## **TEAM ID: PNT2022TMID01965**

## **CRUDE OIL PRICE PREDICTION**

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#### CRUDE OIL PRICE PREDICTION

#### 1. INTRODUCTION

### 1.1. Project overview

Oil demand is inelastic, therefore the rise in price is good news for producers because they will see an increase in their revenue. Oil importers, however, will experience increased costs of purchasing oil. Because oil is the largest traded commodity, the effects are quite significant. A rising oil price can even shift economic/political power from oil importers to oil exporters. The crude oil price movements are subject to diverse influencing factors.

This Project mainly focuses on applying Neural Networks to predict the Crude Oil Price. This decision helps us to buy crude oil at the proper time. Time series analysis is the best option for this kind of prediction because we are using the Previous history of crude oil prices to predict future crude oil. So we would be implementing RNN(Recurrent Neural Network) with LSTM(Long Short Term Memory) to achieve the task.

#### 1.2. Purpose

Crude oil price fluctuations have a far reaching impact on global economies and thus price forecasting can assist in minimising the risks associated with volatility in oil prices. Price forecasts are very important to various stakeholders: governments, public and private enterprises, policymakers, and investors. According to economic theory, the price of crude oil should be easily predictable from the equilibrium between demand and supply, wherein demand forecasts are usually made from GDP, exchange rates and domestic prices, and supply is predicted from past production data and reserve data. Predicting demand for oil is usually straightforward, however supply is heavily affected by political activity such as cartelisation by OPEC to regulate prices, technological advances leading to the extraction of higher amounts of oil, and wars and other conflicts which can affect supply unpredictably.

#### 2. LITERATURE SURVEY

#### 2.1. Existing problem

Numerous studies have used traditional and statistical econometric models to forecast crude oil prices. These methods are usually able to handle only linear time series data. However, crude oil market is the most volatile commodities market. Therefore, forecasting oil price via nonlinear models is the appropriate choice. ANN is the most popular nonlinear AI model used to predict crude oil price earlier. Therefore, this approach was used. Finally, we presented the existing literature on forecasting crude oil price using ANNs models. As conclusions drawn

from these studies, neural network approach has shown a strong predictive ability, in this field of research. So we have used RNN and LSTM instead of the traditional ANN method.

#### 2.2. References

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- Ghaffari, A. and Zare, S. (2009) ""A novel algorithm for prediction of crude oil price variation based on soft computing" Energy Economics 31, 531-536.

#### 2.3. Problem statement definition

#### 1. Supply

Supply and demand has to do with how much oil is available.

Supply has historically been determined by countries that are part of OPEC. But now, the United States is playing a bigger role in supply thanks to booming production from American shale fields. So if major oil-producing countries are pumping out a lot of crude, the supply will be high.

Just look at what happened in 2014.

"Saudi Arabia made the decision that they were not going to cut back production, they were going to continue to produce at record high levels," said Tamar Essner, senior energy director at Nasdaq IR Solutions.

"At the same time, you had very robust output from the United States, and from other producers around the world."

Oil prices fell sharply as producers pumped more than the world could consume. OPEC was largely blamed for the free fall in oil prices because it refused to cut down its production. But OPEC said U.S. shale drillers were to blame for pumping too much, and should cut their production first.

In 1973, Arab members of OPEC put an embargo against the United States as a retaliatory measure for U.S. support of Israel during the Yom Kippur War. After the embargo, the oil supply in the U.S. was so scarce and the demand was so high, it drove the price of crude to the point that gas stations began rationing gasoline.

#### 2. Demand

Demand on the other hand is determined by how much need there is for oil at a given time. That need is often for things like heat, electricity and transportation. The more economic growth a region sees, the more demand there will be for oil.

"Economies around the world have picked up since the financial crisis, and growth has gotten stronger so people have been using more energy," Essner said. And then there's the question of how the market will react to renewable energy. "A lot of this will be impacted by public policy, but at the end of the day renewable can only displace hydrocarbons if it's economically feasible," Essner said. "Right now, renewables are still more expensive than hydrocarbons, so consumers aren't going to voluntarily make the switch."

### 3.Geopolitics

Since supply is determined by the big oil-producing countries, tension with one of those nations can cause major problems. So if there's war or conflict in an oilproducing region, crude inventories could seem threatened, and that could ultimately alter the price of oil.

"Geopolitics has traditionally been a factor in the oil price," Essner said.

"Particularly when situations in the Middle East or other oil-rich regions of the world would flare up and there would be conflict, you would generally speaking see a little bit of an uptick in the price of oil as a result, just by virtue of the risk of supply being disrupted, or of means of transportation being disrupted, such as a canal or pipeline or workers going on protest, things like that."

Just think back to the Gulf War of 1991. Oil production fell, which caused prices to rise.

And in 2003, oil prices soared after the U.S. invaded Iraq. That Middle Eastern nation produces a lot of oil, and with instability in the region, people weren't immediately sure what would happen to the supply.

"That's what makes the oil markets so fascinating, is that it's really a very interesting interplay of financial markets, the economy, and those are two very different things, the currency market, geopolitics and the environment," Essner said.

The energy industry is sure to evolve, and experts are watching to see what role oil will play in the future. But for now, the oil markets remain a powerful force in the world of economics, geopolitics and your commuting budget.

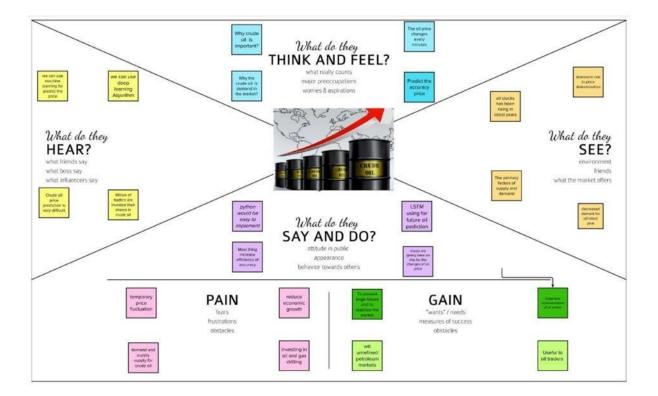
#### 3. IDEATION AND PROPOSED SOLUTION

#### 3.1. Empathy Map Canvas

An empathy map is a simple, easy-to-digest visual that captures knowledge about a user's behaviours and attitudes.

It is a useful tool to helps teams better understand their users.

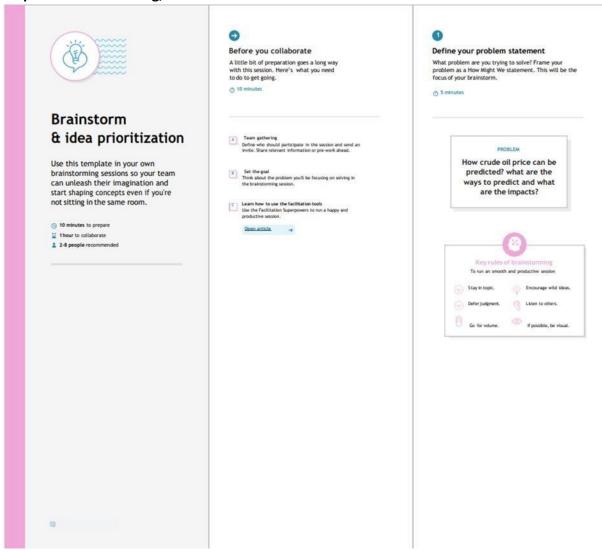
Creating an effective solution requires understanding the true problem and the person who is experiencing it. The exercise of creating the map helps participants consider things from the user's perspective along with his or her goals and challenges.



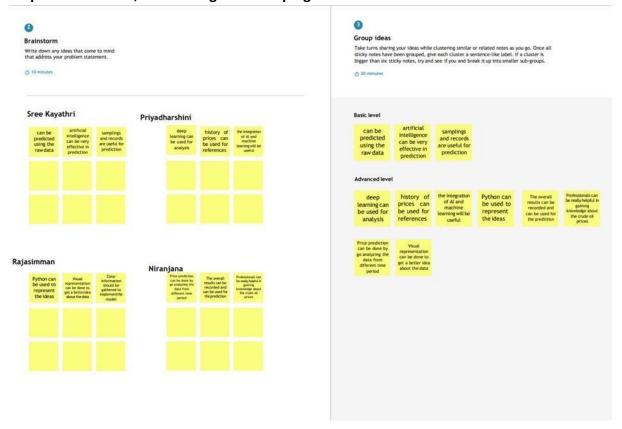
### 3.2. Ideation and Brainstorming

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

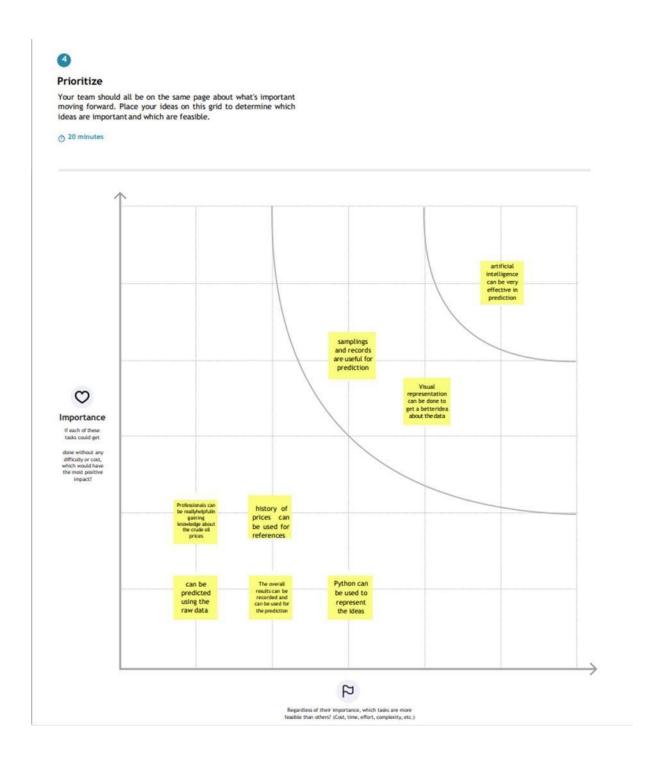
Step-1: Team Gathering, Collaboration and Select the Problem Statement



Step-2: Brainstorm, Idea Listing and Grouping



**Step-3: Idea Prioritization** 

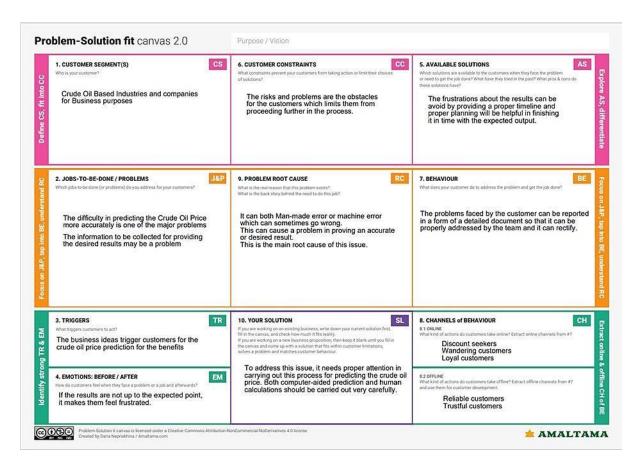


## 3.3. Proposed Solution:

S.No.	Parameter	Description
	Problem Statement (Problem to be solved)	As with the erratic changes in supply and demand and also the influence of geopolitics, it is very hard to predict the value of crude oil prices in the global market.

Idea / Solution description	We are going to collect the dataset of the past oil prices with time so that by feeding those to the model and training it and compiling it and when it's achieved the optimal state we can implement it in the web application.		
Novelty / Uniqueness	It may be a traditional idea but the implementation of periodic training will have a better effect on it.		
Social Impact / Customer Satisfaction	r By using the web app customer can gain knowledge of the crude oil price and get benefits financially.		
Business Model (Revenue Model)	It will be used by every individual at ease so that they can have an idea of the crude price so, that the use of the crude will be stable in the market		
Scalability of the Solution	The idea we proposed it take the input in the periodic and adjust and train through these so, that it will adapt to very different situations.		

## 3.4. Problem Solution Fit



## 4. REQUIREMENT ANALYSIS

# 4.1.Functional requirement

FR No.	Functional Requirement (Epic)	Sub Requirement (Story / Sub-Task)		
FR-1	User Registration	Registration through Form Registration through Gmail		
FR-2	User Confirmation	Confirmation via Email Confirmation via OTP		
FR-3	Graph	Showing graph by obtaining the data from the dataset		
FR-4	Support	Providing answers for the queries asked by users.		
FR-5	News Information of the oil prices will be updat admin			
FR-6	Notification	Notification will be sent for the users price alert		
Fr-7	Database	Information of the User will be stored		

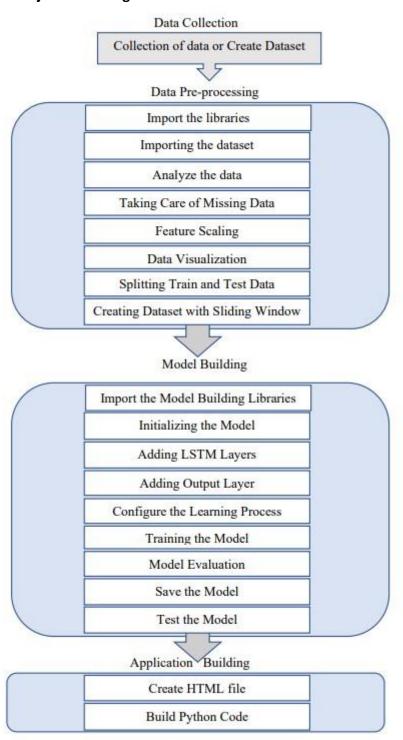
## **4.2. Non-Functional Requirements**

FR No.	Non-Functional Requirement	Description
NFR-1	Usability	It can use by wide variety of client as it is very simple to learn and not complex to proceed.
NFR-2	Security	We are using login for the user and the information will be hashed so that it will be very secure to use.
NFR-3	Reliability	It will be reliable that it can update with very time period so that the accuracy will be good.
NFR-4	Performance	It will be perform fast and secure even at the lower bandwidth.
NFR-5	Availability	Prediction will be available for every user but only for premium user news,database and price alert will be alert.

NFR-6	Scalability	It is scalable that we are going to use data in
		kb so that the quite amount of storage is
		satisfied.

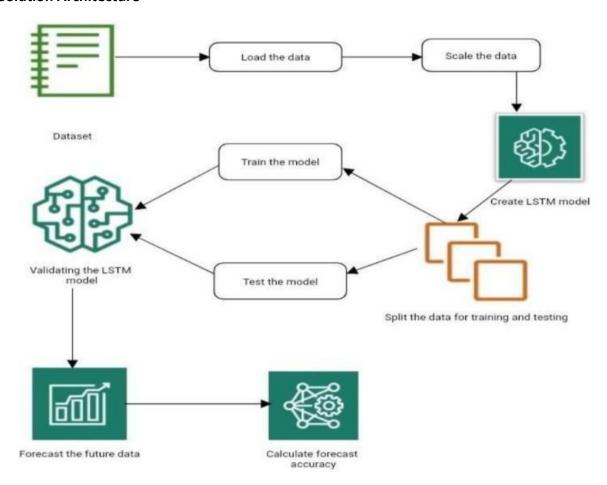
## 5. Project Design

## 5.1. Project Flow Diagrams

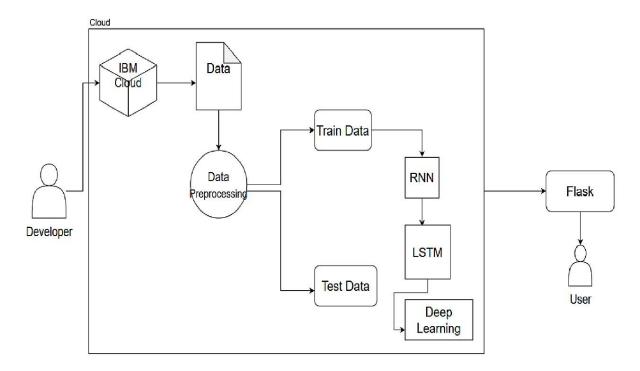


## 5.2. Solution & Technical Architecture

## **Solution Architecture**



## **Technical Architecture**



## 5.3. User Stories

User Type		User Story Numbe r		Acceptance criteria	Priority	Releas e
Customer (Mobile User)	Registratio n	USN-1		my account/ Displays Line gragh / Bar	High	Sprint- 1
		USN-2	As a user,I will receive confirmation email oncel have registered for the application	confirmatio	High	Sprint1
		USN-3	As a user,I can register for the application through Facebook	& access the		Sprint2

		USN-4	As a user,I can register for the application throu gh Gmail	I can register through already logged in gmail account.	m	Sprint1
	Login	USN-5	As a user,I can log into the application by entering email & password	registration,		Sprint1
	Line\Bar gragh			I can get the expected prediction in various formats.		Sprint3
Customer (Web user)	Login	USN-1	As the web user,I can login simply by using Gmailor Facebook account.	Already created gmail can be used for Login.		Sprint2
Customer Care Executive	Support		The Customer care service will provide solutions for any FAC and also provide ChatBot.	problems		Sprint3
Administrat or	News		Admin will give the recentnews of OilPrices.		High	Sprint4
	Notification		Admin will notify when the oil prices changes.	Notification by Gmail.	High	Sprint4
	Access Control		Admin can control the access of users.	Access permission for Users.	High	Sprint4
	Database		Admin can store the details of users.	Stores User details.	High	Sprint4

## 6. PROJECT PLANNING & SCHEDULING

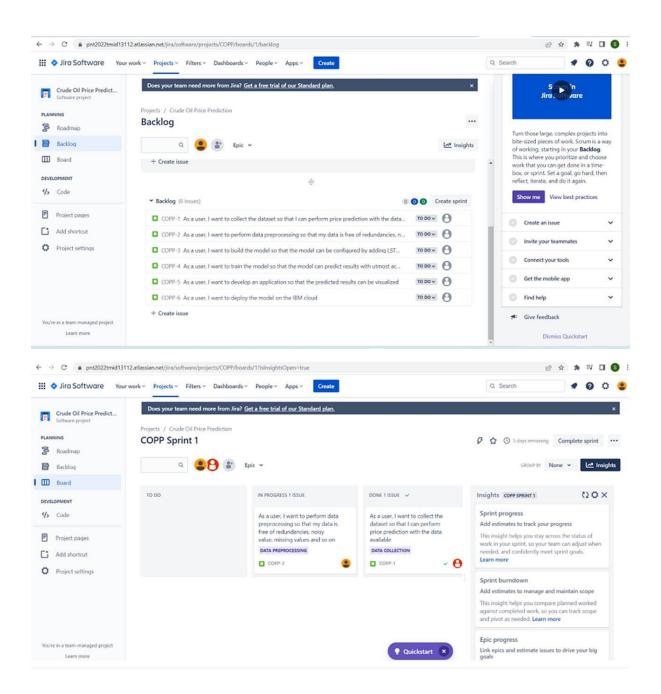
## **6.1. Sprint Planning & Estimation**

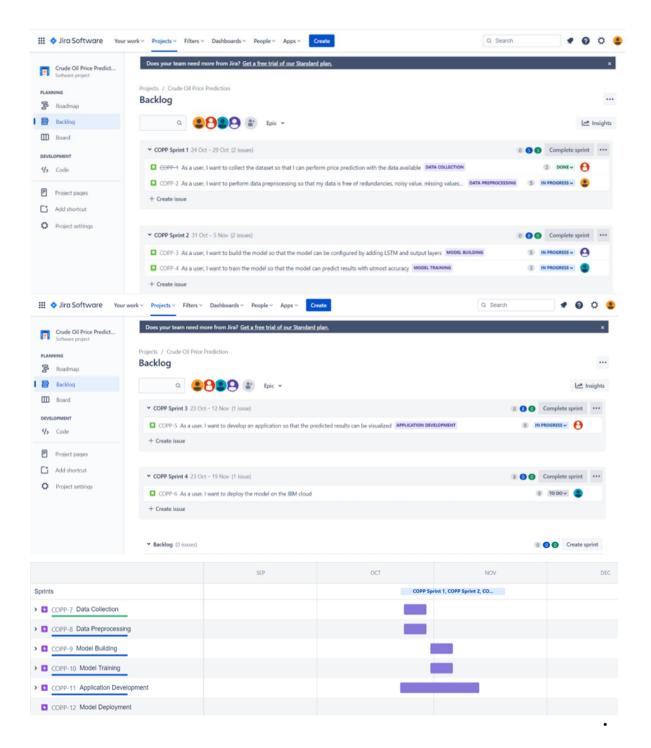
Sprint	Total Points	Story		Sprint Start Date	Date(Planned)	•	Sprint Release Date (Actual)
Sprint1	20		<b>'</b>	24 Oct 2022	29 Oct 2022	20	29 Oct 2022
Sprint2	20		<b>'</b>	31 Oct 2022	05 Nov 2022	20	05 Nov 2022
Sprint3	20		6 Days	07 Nov 2022	12 Nov 2022	20	12 Nov 2022
Sprint4	20		6 Days	14 Nov 2022	19 Nov 2022	20	18 Nov 2022

# **6.2. Sprint Delivery Schedule**

Sprint	Functional Requirement (Epic)	User Story Number	User Story / Task	Story Points	Priority	Team Members
Sprint-1	Registration	USN-1	As a user, I can register for the application by entering my email, password, and confirming my password.	10	High	SREE KAYATHRI S
Sprint-1		USN-2	As a user, I will receive confirmation email once I have registered for the application	10	High	PRIYADHARSHINI T K
Sprint-1	Login	USN-3	As a user, I can log into the application by entering email & password.	15	High	RAJASIMMAN R
Sprint-2	Input Necessary Details	USN-4	As a user, I can give Input Details to Predict Likeliness of crude oil	15	High	NIRANJANA R
Sprint-2	Data Pre-processing	USN-5	Transform raw data into suitable format for prediction.	15	High	NIRANJANA R
Sprint-3	Prediction of Crude Oil Price	USN-6	As a user, I can predict Crude oil using machine learning model.	20	High	SREE KAYATHRI S
Sprint-3		USN-7	As a user, I can get accurate prediction of crude oil	5	Medium	RAJASIMMAN R
Sprint-4	Review	USN-8	As a user, I can give feedback of the application.	20	High	PRIYADHARSHINI T K

## 6.3. Reports from JIRA





#### 7. CODING & SOLUTIONING

#### **7.1. Feature 1**

```
import numpy as np
import pandas as pd
import seaborn as sns
import matplotlib.pyplot as plt

from google.colab import files
uploaded = files.upload()
In [1]:
```

```
In [3]:
```

## import io

ds = pd.read\_excel(io.BytesIO(uploaded['Crude Oil Prices Daily.xlsx']))
ds.head()
ds[:10]

Out[3]:

In [7]:

	Date	Closing Value
0	1986-01- 02	25.56
1	1986-01- 03	26.00
2	1986-01- 06	26.53
3	1986-01- 07	25.85
4	1986-01- 08	25.87
5	1986-01- 09	26.03
6	1986-01- 10	25.65
7	1986-01- 13	25.08
8	1986-01- 14	24.97
9	1986-01- 15	25.18

```
data=ds.reset index()['Closing Value']
data
                                                                    Out[7]:
0
        25.56
1
        26.00
2
        26.53
3
        25.85
        25.87
8211
       73.89
8212
       74.19
8213
        73.05
8214
        73.78
        73.93
8215
Name: Closing Value, Length: 8216, dtype: float64
In [8]:
from sklearn.preprocessing import MinMaxScaler
scaler=MinMaxScaler(feature range=(0,1))
data=scaler.fit transform(np.array(data).reshape(-1,1))
In [9]:
data
                                                                    Out[9]:
array([[0.11335703],
                           [0.11661484],
       [0.12053902],
       . . . ,
       [0.46497853],
       [0.47038353],
       [0.47149415]])
                                                                   In [10]:
plt.plot(data)
Out[10]: [<matplotlib.lines.Line2D at 0x7f9e733ad2d0>]
 1.0
 0.8
 0.6
 0.4
 0.2
 0.0
              2000
                       4000
                                6000
                                         8000
                                                                   In [11]:
training size=int(len(data)*0.65)
test size=len(data)-training size
train data,test data=data[0:training size,:],data[training size:len(dat
a),:1]
                                                                   In [12]:
training_size, test_size
                                                                   Out[12]:
```

```
(5340, 2876)
                                                             In [13]:
train data.shape
                                                             Out[13]:
(5340, 1)
                                                             In [14]:
def create dataset(dataset, time step=1):
                           for i in
 dataX, dataY=[],[]
range(len(dataset)-time step-1):
   a=dataset[i:(i+time step),0]
dataX.append(a)
np.array(dataX), np.array(dataY)
                                                              In [15]:
              x_train, y_train=create_dataset(train_data, time step)
time step=10
x test, y test=create dataset(test data, time step)
                                                             In [16]:
print(x train.shape),print(y train.shape)
(5329, 10)
(5329,)
                                                             Out[16]:
(None, None)
                                                              In [17]:
print(x test.shape),print(y test.shape)
(2865, 10)
(2865,)
                                                             Out[17]:
(None, None)
                                                             In [18]:
x train
                                                              Out[18]:
array([[0.11335703, 0.11661484, 0.12053902, ..., 0.10980305, 0.1089886
       0.11054346],
       [0.11661484, 0.12053902, 0.11550422, ..., 0.1089886,
0.11054346,
       0.10165852],
      [0.12053902, 0.11550422, 0.1156523, ..., 0.11054346,
0.10165852,
       0.09906708],
      [0.36731823, 0.35176958, 0.36080261, ..., 0.36391234,
0.37042796,
       0.37042796],
       [0.35176958, 0.36080261, 0.35354657, ..., 0.37042796,
0.37042796,
       0.37879461],
       [0.36080261, 0.35354657, 0.35295424, ..., 0.37042796,
0.37879461,
0. 37916482]])
```

```
In [19]:
x test
                                                                Out[19]:
array([[0.38005331, 0.36872501, 0.37324152, ..., 0.3537687,
0.35465719,
        0.3499926],
       [0.36872501, 0.37324152, 0.38205242, ..., 0.35465719, 0.3499926
       0.3465867 ],
       [0.37324152, 0.38205242, 0.38042352, ..., 0.3499926, 0.3465867]
       0.34355101],
       [0.40604176, 0.41218718, 0.41041019, ..., 0.46794017,
0.47297497,
        0.47119799],
       [0.41218718, 0.41041019, 0.43513994, ..., 0.47297497, 0.47119799,
        0.473419221,
       [0.41041019, 0.43513994, 0.4417296, ..., 0.47119799,
0.47341922,
       0.46497853]])
In [20]:
x_train1=x_train.reshape(x_train.shape[0],x_train.shape[1],1)
x_test=x_test.reshape(x_test.shape[0],x_test.shape[1],1)
In [21]:
x train1
                                                                Out[21]:
array([[[0.11335703],
                      [0.11661484],
        [0.12053902],
[0.
     10980305],
        [0.1089886
                                 ],
[0.11054346]],
      [[0.11661484],
        [0.12053902],
[0. 11550422],
        [0.1089886],
        [0.11054346],
[0.10165852]],
      [[0.12053902],
[0. 11550422],
        [0.1156523],
        [0.11054346],
        [0.10165852],
[0.09906708]],
```

```
. . . ,
       [[0.36731823],
        [0.35176958],
       [0.36080261],
        . . . ,
        [0.36391234],
        [0.37042796],
[0.37042796]],
       [[0.35176958],
        [0.36080261],
        [0.35354657],
        . . . ,
        [0.37042796],
        [0.37042796],
[0.37879461]],
       [[0.36080261],
        [0.35354657],
       [0.35295424],
        [0.37042796],
        [0.37879461],
        [0.37916482]])
                                                              In [22]:
from tensorflow.keras.models import Sequential
from tensorflow.keras.layers import Dense from
tensorflow.keras.layers import LSTM
INITIALIZING THE MODEL In [23]: model=Sequential() ADDING LSTM AND OUTPUT
LAYERS
                                                              In [24]:
model.add(LSTM(50, return sequences=True, input shape=(10,1)))
model.add(LSTM(50, return sequences=True))
model.add(LSTM(50))
                                                              In [25]:
model.add(Dense(1))
                                                              In [26]:
model.summary() Model: "sequential"
Layer (type)
                             Output Shape
                                                         Param #
______
                               (None, 10, 50)
lstm (LSTM)
                                                           10400
                                                           20200
lstm 1 (LSTM)
                               (None, 10, 50)
1stm 2 (LSTM)
                               (None, 50)
                                                           20200
```

(None, 1)\_\_\_\_\_

Total params: 50,851 Trainable

params: 50,851

dense (Dense)

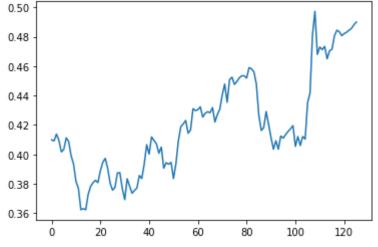
\_\_\_\_\_

```
CONFIGURING THE LEARNING PROCESS
                                                          In [27]:
model.compile(loss='mean squared error',optimizer='adam')
MODEL TRAINING
                                                          In [28]:
model.fit(x_train,y_train,validation data=(x test,y test),epochs=3,batc
h size=64, verbose=1)
Epoch 1/3
84/84 [============ ] - 9s 39ms/step - loss: 0.0017 -
val loss: 8.1129e-04
Epoch 2/3
84/84 [============== ] - 2s 24ms/step - loss: 1.2676e-
04 - val loss: 7.8078e-04
Epoch 3/3
- val loss: 7.7794e-04
Out[28]: <keras.callbacks.History at 0x7f9e150bd650>
MODEL EVALUATION
                                                          In [29]:
##Transformback to original form
train predict=scaler.inverse transform(train data)
test predict=scaler.inverse transform(test data)
### Calculate RMSE performance metrics
import math
from sklearn.metrics import mean squared error
math.sqrt(mean squared error(train data, train predict))
                                                          Out[29]:
29.347830443269938
MODEL SAVING
                                                          In [30]:
from tensorflow.keras.models import load model
                                                          In [31]:
```

```
model.save("crude oil.hs")
WARNING: absl: Found untraced functions such as 1stm cell layer call fn,
1stm cell layer call and return conditional losses,
1stm cell 1 layer call fn,
1stm cell 1 layer call and return conditional losses,
1stm cell 2 layer call fn while saving (showing 5 of 6). These
functions will not be directly callable after loading.
MODEL TESTING
                                                                  In [32]:
### Plotting
look back=10
trainpredictPlot = np.empty like(data)
trainpredictPlot[:, :]= np.nan
trainpredictPlot[look back:len(train predict)+look back, :] =
train predict
# shift test predictions for plotting
testPredictplot = np.empty like(data)
testPredictplot[:,: ] = np.nan
testPredictplot[look back:len(test predict)+look back, :] =
test predict
# plot baseline and predictions
plt.plot(scaler.inverse transform(data))
plt.show()
140
120
 100
 80
 60
 40
 20
              2000
                       4000
                                6000
                                         8000
                                                                  In [33]:
len(test data)
                                                                  Out[33]:
2876
                                                                  In [34]:
x input=test data[2866:].reshape(1,-1)
x_{input.shape}
Out[34]:
(1, 10)
In [35]:
temp input=list(x input
temp input=temp input[0].tolist()
In [36]:
temp input
Out[36]:
[0.44172960165852215,
```

```
0.48111950244335855,
0.49726047682511476,
0.4679401747371539,
0.4729749740855915,
0.47119798608026064,
0.47341922108692425,
0.4649785280616022,
0.4703835332444839,
0.471494150747815871
                                                           In [37]:
lst output=[] n steps=10 i=0 while(i<10): if(len(temp input)>10):
#print(temp input)
      x input=np.array(temp input[1:])
print("{} day input {}".format(i,x input))
x input=x input.reshape(1,-1)
      x input = x input.reshape((1, n steps, 1)) #print(x input)
{}".format(i,yhat))
                          temp input.extend(yhat[0].tolist())
                                          #print(temp_input)
temp input=temp input[1:]
lst_output.extend(yhat.tolist())
i=i+1
                                             else:
     x input = x input.reshape((1, n steps,1))
     =
          model.predict(x input, verbose=0)
yhat
print(yhat[0])
temp input.extend(yhat[0].tolist())
print(len(temp input))
[0.4805713]
11
1 day input [0.4811195 0.49726048 0.46794017 0.47297497 0.47119799
0.47341922
0.46497853 0.47038353 0.47149415 0.4805713 ]
1 day output [[0.4844224]]
2 day input [0.49726048 0.46794017 0.47297497 0.47119799 0.47341922
0.46497853
0.47038353 0.47149415 0.4805713 0.48442239]
2 day output [[0.4833879]]
3 day input [0.46794017 0.47297497 0.47119799 0.47341922 0.46497853
0.47038353
0.47149415 0.4805713 0.48442239 0.48338789]
3 day output [[0.48069027]]
4 day input [0.47297497 0.47119799 0.47341922 0.46497853 0.47038353
0.47149415
0.4805713  0.48442239  0.48338789  0.48069027]
4 day output [[0.4820817]]
5 day input [0.47119799 0.47341922 0.46497853 0.47038353 0.47149415
0.4805713
0.48442239 0.48338789 0.48069027 0.48208171]
5 day output [[0.48304394]]
6 day input [0.47341922 0.46497853 0.47038353 0.47149415
0.4805713 0.48442239
```

```
0.48338789 0.48069027 0.48208171 0.48304394]
6 day output [[0.48441863]]
7 day input [0.46497853 0.47038353 0.47149415 0.4805713 0.48442239
0.48338789
0.48069027 0.48208171 0.48304394 0.48441863]
7 day output [[0.48566842]]
8 day input [0.47038353 0.47149415 0.4805713 0.48442239 0.48338789
0.48069027
0.48208171 0.48304394 0.48441863 0.48566842]
8 day output [[0.48811078]]
9 day input [0.47149415 0.4805713 0.48442239 0.48338789 0.48069027
0.48208171
0.48304394 0.48441863 0.48566842 0.48811078]
9 day output [[0.48995987]]
                                                                  In [38]:
day_new=np.arange(1,11) day_pred=np.arange(11,21) len(data)
                                   scaler.inverse transform(data[8206:]))
plt.plot(day new,
plt.plot(day pred, scaler.inverse transform(lst output))
Out[38]: [<matplotlib.lines.Line2D at 0x7f9e151ef6d0>]
 77
 76
 75
 74
 73
 72
 71
 70
       2.5
            5.0
                 7.5
                     10.0
                          12.5
                               15.0
                                    17.5
                                         20.0
                                                                  In [39]:
df3=data.tolist()
df3.extend(lst output)
plt.plot(df3[8100:])
Out[39]: [<matplotlib.lines.Line2D at 0x7f9e10cc3d10>]
```

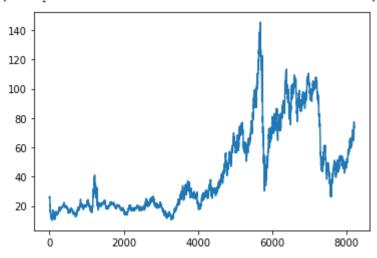


### In [40]:

df3=scaler.inverse\_transform(df3).tolist()
plt.plot(scaler.inverse\_transform(data))

### Out[40]:

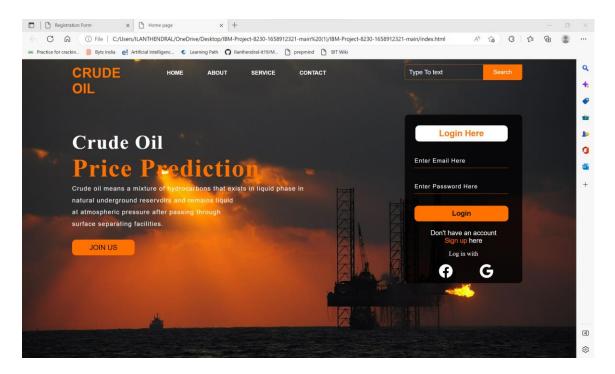
[<matplotlib.lines.Line2D at 0x7f9e10f89e10>]



## 7.2 Feature 2

```
<h2 class="logo">CRUDE OIL</h2>
     </div>
     <div class="menu">
       <l
         <a href="#">HOME</a>
         <a href="#">ABOUT</a>
         <a href="#">SERVICE</a>
         <a href="#">CONTACT</a>
       </div>
     <div class="search">
       <input class="srch" type="search" name="" placeholder="Type To text">
       <a href="#"> <button class="btn">Search</button></a>
     </div>
   </div>
   <div class="content">
     <h1>Crude Oil<br/>
<br/>
<h1>Crude Oil<br/>
<br/>
<h1>
      Crude oil means a mixture of hydrocarbons that exists in liquid phase
in<br>
       natural underground reservoirs and remains liquid <br/>br>at atmospheric
                after passing through surface separating facilities.
pressure
       <button class="cn"><a href="register.html">JOIN US</a></button>
       <div class="form">
         <h2>Login Here</h2>
         <input type="email" name="email" placeholder="Enter Email Here">
         <input type="password" name="" placeholder="Enter Password Here">
         <button class="btnn"><a href="#">Login</a></button>
         Don't have an account<br>
         <a href="#">Sign up </a> here</a>
         Log in with
         <div class="icons">
           <a href="#"><ion-icon name="logo-facebook"></ion-icon></a>
           <a href="#"><ion-icon name="logo-google"></ion-icon></a>
         </div>
       </div>
         </div>
       </div>
```

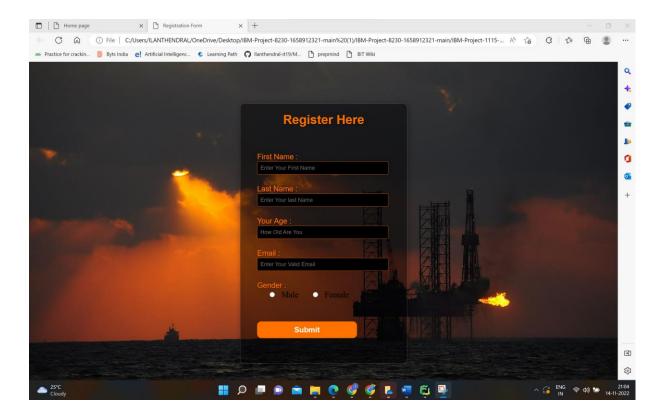
```
</div>
</div>
<script src="https://unpkg.com/ionicons@5.4.0/dist/ionicons.js"></script> </body>
</html>
```



### predict.html

```
<!DOCTYPE html>
<html>
  <head>
    <title>Registration Form</title>
    k rel="stylesheet"
    href="register.css" type="text/css">
  </head>
  <body>
    <div class="main">
      <div class="register">
        <h2>Register Here</h2>
        <form id="register" method="post">
          <label>First Name : </label>
          <input type="text" name="fname"
          id="name" placeholder="Enter Your First Name">
          <br><br><
          <label>Last Name : </label>
          <br>
          <input type="text" name="Iname"
```

```
id="name" placeholder="Enter Your last Name">
         <br><br>>
         <label>Your Age : </label>
         <br>
         <input type="number" name="age"
         id="name" placeholder="How Old Are You">
         <br><br>>
         <label>Email : </label>
         <br>
         <input type="email" name="email"
         id="name" placeholder="Enter Your Valid Email">
         <br><br>>
         <label>Gender : </label>
         <br>
              
         <input type="radio" name="gender"
         id="male">
          
         <span id="male">Male</span>
              
         <input type="radio" name="gender"
         id="female">
          
         <span id="female">Female</span>
         <br><br><
                        type="submit"
                                              value="Submit"
         <input
name="submit" id="submit">
       </form>
     </div>
   </div>
 </body>
</html>
```



### 8. TESTING

### 8.1 Test Cases

Test case analysis This report shows the number of test cases that have passed, failed, and untested.

Section	Total Cases	Not Tested	Fail	Pass
ML Model	4	0	0	4
Flask Application	4	0	0	4
IBM cloud	4	0	0	4
Exception Reporting	2	0	0	2
Final Report output	4	0	0	4

## **8.2 User Acceptance Testing**

The purpose is to briefly explain the test coverage and open issues of the crude oil price prediction project at the time of the release to user acceptance testing

## **Defect Analysis:**

Not Reproduced	0	0	0	0	0
Skipped	0	0	0	0	0
Won't fix	0	0	0	1	1
Totals	8	0	2	2	12

## Test case analysis

This report shows the number of test cases that have passed, failed, and untested

Section	Total Cases	Not Tested	Fail	Pass
ML Model	4	0	0	4
Flask Application	4	0	0	4
IBM Cloud	4	0	0	4
Exception Reporting	2	0	0	2
Final Report Output	4	0	0	4

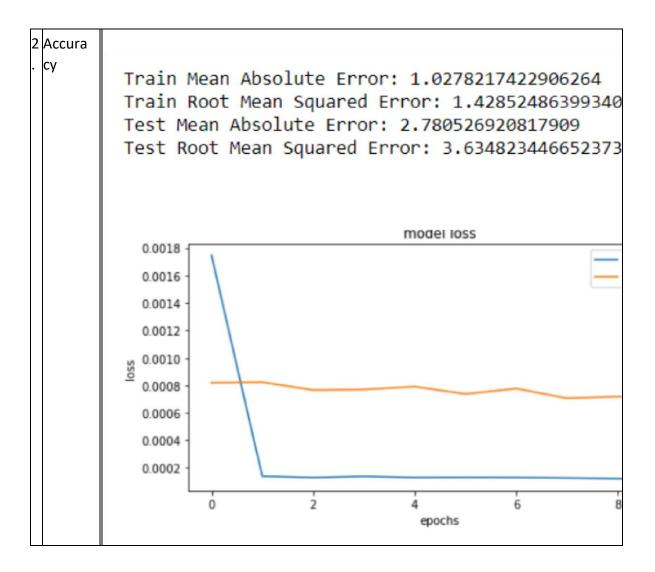
The report shows the number of resolved and closed bugs at each severity level and how they were resolved

Resolution	Severity 1	Severity 2	Severity 3	Severity 4	Subtotal
By Design	3	0	0	0	3
Duplicate	1	0	1	0	2
External	0	0	0	0	0
Fixed	4	0	1	1	6

## 9. RESULTS

## **9.1 Performance Metrics**

		Screenshot		
 ers	es			
Model Summar		Model: "sequential_1"		
У				
		Layer (type)	Output	Shape
		lstm_3 (LSTM)	(None,	10, 50)
		lstm_4 (LSTM)	(None,	10, 50)
		lstm_5 (LSTM)	(None,	50)
		dense_1 (Dense)	(None,	1)
		Total params: 50,851 Trainable params: 50,851 Non-trainable params: 0		



### **10. ADVANTAGES & DISADVANTAGES**

#### **Advantages:**

- Prediction of crude oil price can help the importers to choose the right time to buy as they wait for the prices to fall down
- Prediction of crude oil prices can help the exporters to increase the demand
- · It can even help in shifting the political powers
- can assist in minimizing the risks associated with volatility in oil prices

### **Disadvantages**

- The prediction results may lack accuracy
- · Volatility in prices may be misleading

#### 11. CONCLUSION

LSTM network is better than other traditional neural networks for forecasting prices as it aims in using a back propagation model. Traditional neural networks such as CNN on the other

hand predicts the next outgoing but doesn't necessarily save the previous data or connection which is based on feed-forwarding, in the sense the previous data is not necessary to predict the future data. LSTM focuses on storing the previous data and prediction which is rather encouraging and more approximate. The outcomes derived are relatively encouraging. The results show that large lookups do not necessarily improve the accuracy of the predictions of crude oil prices. Hence it can be concluded, the model with a single LSTM model is definitely the most accurate.

#### **12. FUTURE SCOPE**

The project's future potential is enormous. The project can be implemented with the real-time functionalities that are necessary. Because it is quite versatile in terms of expansion, the project can be upgraded in the near future as and when the need arises. The complete prediction value can be increased in a much better, accurate, and error-free manner with the proposed approach. The project can be enhanced with real time data.

#### 13. APPENDIX

### **Source Code**

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3 07

25.85

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```
import numpy as np import pandas
as pd import seaborn as
import matplotlib.pyplot as plt
In [ ]:
from google.colab import files
uploaded = files.upload()
                                                                      In [ ]:
import io
ds = pd.read excel(io.BytesIO(uploaded['Crude Oil Prices Daily.xlsx']))
ds.head() ds[:10]
Out[]:
   Date
             Closing Value
   1986-01-
0
             25.56
   02
   1986-01-
            26.00
1
   03
   1986-01-
             26.53
2
   06
```

6	1986-01- 10	25.65
7	1986-01- 13	25.08
8	1986-01- 14	24.97
9	1986-01- 15	25.18
ds.	isnull()	.sum()
Dat		0
int	_	ac / acy <sub>1</sub>
ds.	dropna (a:	xis=0,inpla
ds.	isnull()	.sum()
Dat Clc	e sing Val	0 ue 0 dty
int		et_index()[
dat	a	
fro	74. 3 73. 4 73. 5 73. ce: Closin	00 53 85 87 89 19 05 78 93 ng Value, L
		axScaler(fe .fit_transf
dat	a	
arr	ay([[0.1	1335703],

1986-01-

09

26.03

5

```
[0.12053902],
       [0.46497853],
       [0.47038353],
       [0.47149415]])
                                                                 In [ ]:
plt.plot(data)
Out[]: [<matplotlib.lines.Line2D at 0x7f9e733ad2d0>]
                                                                 In [ ]:
training size=int(len(data)*0.65) test size=len(data)-training size
train data, test data=data[0:training size,:], data[training size:len(dat
a),:1]
                                                                 In [ ]:
training size, test size
                                                                 Out[]:
(5340, 2876)
                                                                 In [ ]:
train data.shape
                                                                 Out[]:
(5340, 1)
In [ ]: def create dataset(dataset, time step=1):
 dataX, dataY=[],[] for i in
range(len(dataset)-time step-1):
   a=dataset[i:(i+time step),0]
dataX.append(a)
dataY.append(dataset[i+time step,0])     return
np.array(dataX), np.array(dataY)
                                                                 In [ ]:
                   x train,y train=create dataset(train data,time step)
time step=10
x test, y test=create dataset(test data, time step)
                                                                In [ ]:
print(x train.shape),print(y train.shape)
(5329, 10)
(5329,)
                                                                 Out[]:
(None, None)
                                                                In [ ]:
print(x test.shape), print(y test.shape)
(2865, 10)
(2865,)
                                                                 Out[]:
(None, None)
                                                                 In [ ]:
x train
                                                                 Out[]:
array([[0.11335703, 0.11661484, 0.12053902, ..., 0.10980305, 0.1089886
        0.11054346],
       [0.11661484, 0.12053902, 0.11550422, ..., 0.1089886,
```

```
0.11054346,
        0.10165852],
       [0.12053902, 0.11550422, 0.1156523, ..., 0.11054346,
0.10165852,
        0.09906708],
       [0.36731823, 0.35176958, 0.36080261, ..., 0.36391234,
0.37042796,
        0.37042796],
       [0.35176958, 0.36080261, 0.35354657, ..., 0.37042796,
0.37042796,
       0.37879461],
       [0.36080261, 0.35354657, 0.35295424, ..., 0.37042796,
0.37879461,
0. 37916482]])
In [ ]:
x test
Out[]: array([[0.38005331, 0.36872501, 0.37324152, ..., 0.3537687 ,
0.35465719,
       0.3499926 ],
       [0.36872501, 0.37324152, 0.38205242, ..., 0.35465719, 0.3499926]
       0.3465867 1,
       [0.37324152, 0.38205242, 0.38042352, ..., 0.3499926 , 0.3465867
       0.34355101],
       [0.40604176, 0.41218718, 0.41041019, ..., 0.46794017,
0.47297497,
        0.471197991,
       [0.41218718, 0.41041019, 0.43513994, ..., 0.47297497,
0.47119799,
        0.473419221,
       [0.41041019, 0.43513994, 0.4417296, ..., 0.47119799,
0.47341922,
       0.4649785311)
In [ ]:
x train1=x train.reshape(x train.shape[0],x train.shape[1],1)
x test=x test.reshape(x test.shape[0],x test.shape[1],1)
In [ ]:
x train1
                                                                 Out[]:
array([[[0.11335703],
                        [0.11661484],
       [0.12053902],
        . . . ,
     10980305],
[0.
        [0.1089886
                                 ],
[0.11054346]],
```

```
[[0.11661484],
        [0.12053902],
[0. 11550422],
        . . . ,
        [0.1089886],
        [0.11054346],
[0.10165852]],
       [[0.12053902],
[0.
     11550422],
        [0.1156523],
        [0.11054346],
        [0.10165852],
[0.09906708]],
       . . . ,
       [[0.36731823],
        [0.35176958],
        [0.36080261],
        [0.36391234],
        [0.37042796],
[0.37042796]],
       [[0.35176958],
        [0.36080261],
        [0.35354657],
        [0.37042796],
        [0.37042796],
[0.37879461]],
       [[0.36080261],
        [0.35354657],
        [0.35295424],
        [0.37042796],
        [0.37879461],
        [0.37916482]])
                                                                   In [ ]:
from tensorflow.keras.models import
                                                     Sequential
                                                                      from
tensorflow.keras.layers import Dense from tensorflow.keras.layers import
INITIALIZING THE MODEL In [ ]: model=Sequential() ADDING LSTM AND OUTPUT LAYERS
In [ ]:
model.add(LSTM(50, return sequences=True, input_shape=(10,1)))
model.add(LSTM(50, return sequences=True))
```

```
model.add(LSTM(50))
In [ ]:
model.add(Dense(1))
                                                       In [ ]:
model.summary() Model: "sequential"
Layer (type)
                         Output Shape
                                                Param #
______
lstm (LSTM)
                          (None, 10, 50)
                          (None, 10, 50)
lstm 1 (LSTM)
                                                   20200
                         (None, 50)
lstm_2 (LSTM)
                                                  20200
dense (Dense)
                           (None, 1)
                                                      51
______
Total params: 50,851 Trainable
params: 50,851
Non-trainable params: 0
CONFIGURING THE LEARNING PROCESS
In [ ]:
model.compile(loss='mean squared error',optimizer='adam')
MODEL TRAINING
    In
                                Γ
model.fit(x train,y train,validation data=(x test,y test),epochs=3,batc
h size=64, verbose=1)
Epoch 1/3
84/84 [========== ] - 9s 39ms/step - loss: 0.0017 -
val loss: 8.1129e-04
Epoch 2/3
04 - val loss: 7.8078e-04
Epoch 3/3
84/84 [============= ] - 2s 23ms/step - loss: 1.2624e04
- val loss: 7.7794e-04
Out[ ]: <keras.callbacks.History at 0x7f9e150bd650>
MODEL EVALUATION
                                                       In [ ]:
##Transformback to original form
train predict=scaler.inverse transform(train data)
test predict=scaler.inverse transform(test data)
### Calculate RMSE performance metrics
import math
from sklearn.metrics import mean squared error
math.sqrt(mean_squared error(train data,train predict))
                                                       Out[]:
29.347830443269938
MODEL SAVING
                                                       In [ ]:
from tensorflow.keras.models import load model
In [ ]: model.save("crude oil.hs")
```

```
WARNING: absl: Found untraced functions such as 1stm cell layer call fn,
1stm cell layer call and return conditional losses,
1stm cell 1 layer call fn,
1stm cell 1 layer call and return conditional losses,
1stm cell 2 layer call fn while saving (showing 5 of 6). These functions
will not be directly callable after loading. MODEL TESTING In [ ]:
### Plotting
                  look back=10
                                 trainpredictPlot
                    trainpredictPlot[:,
np.empty like(data)
                                        :]= np.nan
trainpredictPlot[look back:len(train predict)+look back, :] =
train predict
# shift test predictions for plotting testPredictplot =
np.empty like(data) testPredictplot[:,: ] = np.nan
testPredictplot[look back:len(test predict)+look back, :] =
test predict
      plot baseline and predictions
plt.plot(scaler.inverse transform(data)) plt.show()
                                                            In [ ]:
len(test data)
                                                            Out[]:
2876
                                                           In [ ]:
x input=test data[2866:].reshape(1,-1)
x input.shape
                                                            Out[]:
(1, 10)
                                                           In [ ]:
temp input=list(x input
temp input=temp input[0].tolist()
                                                            In [ ]:
temp input
                                                            Out[]:
[0.44172960165852215,
0.48111950244335855,
0.49726047682511476,
0.4679401747371539,
0.4729749740855915,
0.47119798608026064,
0.47341922108692425,
0.4649785280616022,
0.4703835332444839,
0.471494150747815871
                                                            In [ ]:
lst_output=[] n_steps=10 i=0 while (i<10): if (len(temp_input)>10):
#print(temp input)
      x input=np.array(temp input[1:])
print("{} day input {}".format(i,x input))
x_input=x_input.reshape(1,-1)
      x input = x input.reshape((1, n steps, 1)) #print(x input)
```

```
{}".format(i,yhat))
                           temp input.extend(yhat[0].tolist())
temp input=temp input[1:]
                                            #print(temp input)
else:
      x input = x input.reshape((1, n steps,1))
      = model.predict(x_input, verbose=0)
yhat
print(yhat[0])
temp input.extend(yhat[0].tolist())
print(len(temp input))
[0.4805713]
11
1 day input [0.4811195 0.49726048 0.46794017 0.47297497 0.47119799
0.47341922
0.46497853 0.47038353 0.47149415 0.4805713 ]
1 day output [[0.4844224]]
2 day input [0.49726048 0.46794017 0.47297497 0.47119799 0.47341922
0.46497853
0.47038353 0.47149415 0.4805713 0.48442239]
2 day output [[0.4833879]]
3 day input [0.46794017 0.47297497 0.47119799 0.47341922 0.46497853
0.47038353
0.47149415 0.4805713 0.48442239 0.48338789]
3 day output [[0.48069027]]
4 day input [0.47297497 0.47119799 0.47341922 0.46497853 0.47038353
0.47149415
0.4805713  0.48442239  0.48338789  0.480690271
4 day output [[0.4820817]]
5 day input [0.47119799 0.47341922 0.46497853 0.47038353 0.47149415
0.4805713
0.48442239 0.48338789 0.48069027 0.48208171]
5 day output [[0.48304394]]
6 day input [0.47341922 0.46497853 0.47038353 0.47149415
0.4805713 0.48442239
0.48338789 0.48069027 0.48208171 0.48304394]
6 day output [[0.48441863]]
7 day input [0.46497853 0.47038353 0.47149415 0.4805713 0.48442239
0.48338789
0.48069027 0.48208171 0.48304394 0.48441863]
7 day output [[0.48566842]]
8 day input [0.47038353 0.47149415 0.4805713 0.48442239 0.48338789
0.48069027
0.48208171 0.48304394 0.48441863 0.485668421
8 day output [[0.48811078]]
9 day input [0.47149415 0.4805713 0.48442239 0.48338789 0.48069027
0.48208171
0.48304394 0.48441863 0.48566842 0.48811078]
9 day output [[0.48995987]]
                                                             In [ ]:
                              day pred=np.arange(11,21) len(data)
day new=np.arange(1,11)
```

```
plt.plot(day new,
                                    scaler.inverse transform(data[8206:]))
plt.plot(day pred, scaler.inverse transform(lst output))
Out[ ]: [<matplotlib.lines.Line2D at 0x7f9e151ef6d0>]
                                                                      In [ ]:
df3=data.tolist() df3.extend(lst output) plt.plot(df3[8100:])
Out[]: [<matplotlib.lines.Line2D at 0x7f9e10cc3d10>]
In [ ]:
df3=scaler.inverse transform(df3).tolist()
plt.plot(scaler.inverse transform(data))
Out[]: [<matplotlib.lines.Line2D at 0x7f9e10f89e10>]
7.2 Feature 2
index.html
<!DOCTYPE html>
<html lang="en">
<head>
  <meta name="viewport" content="width=device-width, initial-scale=1.0">
  <title>Home page</title>
  <link rel="stylesheet" href="style.css">
</head>
<body>
  <div class="main">
    <div class="navbar">
     <div class="icon">
       <h2 class="logo">CRUDE OIL</h2>
     </div>
     <div class="menu">
       <l>
         <a href="#">HOME</a>
         <a href="#">ABOUT</a>
         <a href="#">SERVICE</a>
         <a href="#">CONTACT</a>
       </div>
     <div class="search">
       <input class="srch" type="search" name="" placeholder="Type To text">
       <a href="#"> <button class="btn">Search</button></a>
     </div>
```

```
</div>
    <div class="content">
      <h1>Crude Oil<br/>span>Price Prediction</span><br></h1>
       Crude oil means a mixture of hydrocarbons that exists in liquid phase
in<br>
        natural underground reservoirs and remains liquid <br/>br>at atmospheric
                 after passing through <br/>br>surface separating facilities.
pressure
        <button class="cn"><a href="register.html">JOIN US</a></button>
        <div class="form">
          <h2>Login Here</h2>
          <input type="email" name="email" placeholder="Enter Email Here">
          <input type="password" name="" placeholder="Enter Password Here">
          <button class="btnn"><a href="#">Login</a></button>
          Don't have an account<br>
          <a href="#">Sign up </a> here</a>
          Log in with
          <div class="icons">
            <a href="#"><ion-icon name="logo-facebook"></ion-icon></a>
            <a href="#"><ion-icon name="logo-google"></ion-icon></a>
          </div>
        </div>
          </div>
        </div>
    </div>
 </div>
 <script src="https://unpkg.com/ionicons@5.4.0/dist/ionicons.js"></script>
</body>
</html>
predict.html
<!DOCTYPE html>
<html>
 <head>
    <title>Registration Form</title>
    <link rel="stylesheet"</pre>
    href="register.css" type="text/css">
 </head>
 <body>
    <div class="main">
```

```
<div class="register">
        <h2>Register Here</h2>
        <form id="register" method="post">
          <label>First Name : </label>
          <br>
          <input type="text" name="fname"
          id="name" placeholder="Enter Your First Name">
          <br><br>>
          <label>Last Name : </label>
          <br>
          <input type="text" name="Iname"
          id="name" placeholder="Enter Your last Name">
          <br><br><
          <label>Your Age : </label>
          <br>
          <input
                      type="number"
                                           name="age"
id="name" placeholder="How Old Are You">
          <br><br>>
          <label>Email: </label>
          <br>
          <input type="email" name="email"
          id="name" placeholder="Enter Your Valid Email">
          <br><br><
          <label>Gender : </label>
          <br>
               
          <input type="radio" name="gender"
          id="male">
           
          <span id="male">Male</span>
               
          <input type="radio" name="gender"
          id="female">
           
          <span id="female">Female</span>
          <br><br><
          <input
                         type="submit"
                                               value="Submit"
name="submit" id="submit">
        </form>
     </div>
    </div>
 </body>
</html>
```

```
index.css
h1 { text-align: center;
color:
              floralwhite;
font-size: 50px;
       font-family: roboto;
}
p {
       font-family:
                         roboto;
color: ghostwhite;
                      margin-
right: 30px;
               margin-left:
30px; text-align:
                          center;
font-size: 20px;
       font-weight: bold;
}
               background:
body {
                      background-
url(index.png);
repeat: no-repeat;
       background-size: cover;
}
.button {
       display:
                    inline-block;
border-radius:
                            4px;
background-color:
                          black;
border: none; color: #FFFFFF;
text-align: center;
                      font-size:
20px; padding:
                           12px;
width: 100px;
       transition:
                     all
                           0.5s;
cursor: pointer;
       margin: 5px;
}
a {
       font-size:
                           20px;
font-family: roboto; color:
ghostwhite; margin-right:
30px; margin-left:
                           30px;
text-align: center;
                      font-size:
20px;
       font-weight: bold;
}
table {
       background: slateblue;
```

```
opacity: 0.8;
  margin-left:auto;
                        margin-
right:auto;
                margin-bottom:
0px;
}
th,
td {
       text-align:
                        left:
color: black; font-size:
30px;
       font-family: roboto;
}
Predict.css body{
  background: url(index.png);
background-repeat:
                      no-repeat;
background-size: cover;
}
App.py:
from flask import Flask, render template, request, redirect import numpy as np
# from tensorflow.k
from keras.saving.save import load model app = Flask(
         ,template_folder='template') @app.route('/',
methods=["GET"]) def index():
return render_template('index.html')
@app.route('/predict.html', methods=["POST", "GET"])@app.route('/method',
methods=["POST", "GET"]) def method():
if request.method == "POST": string = request.form['val'] string = string.split(',') temp input =
[eval(i) for i in string]
x_input = np.zeros(shape=(1, 10))x_input.shape
lst_output = [] n_steps = 10
i = 0 while (i <
10):
if (len(temp_input) > 10):
x input = np.array(temp input[1:])x input = x input.reshape(1, -1)
x_input = x_input.reshape((1, n_steps, 1)) yhat = model.predict(x_input, verbose=0)
temp input.extend(yhat[0].tolist())
                                           temp input
                                                                         temp input[1:]
lst_output.extend(yhat.tolist()) i = i + 1
```

```
else:
x input = x input.reshape((1, n steps, 1)) yhat = model.predict(x input, verbose=0)
temp_input.extend(yhat[0].tolist()) lst_output.extend(yhat.tolist())
i = i + 1 \text{ val} =
lst_output[9]
return render template('predict.html', prediction=val)
if request.method == "GET":
return render template('predict.html')
if enamel == "
               main ":
model =load model(r'crudeoilprediction.h5') app.run(debug=True)
#cloud deployment code in ml model
!pip installibm_watson_machine_learning
from ibm_watson_machine_learning importAPIClient wml_credentials = (
"url": "https://us-south.ml.cloud.ibm.com",
"apikey": "cRkqykhsnLO1 Ogs_xoYjgLkNTtTS1QxyioMn1GSIQ1P5" client=
APIClient(wml credentials)
                               #for
                                        creatinga
                                                       deployment
                                                                                   def
                                                                        phase
guid_from_space_name(client, space_name): space=client.spaces.get_details()
#print(space)
return(next(item
                   for
                         item
                                in
                                     space['resources']
                                                          if
                                                              item['entity']['name']
space name)['metadata']['id'])
space uid = guid from space name(client,'models') print("Space UID = "+space uid)
client.set.default_space(space_uid) client.software_specifications.list() software_spec_uid=
client.software specifications.get uid by name("tensorflow rt22.1-py3.9")
software_spec_uid
GitHub Link https://github.com/IBM-EPBL/IBM-Project-8230-1658912321
```

Project Demo https://youtu.be/jrGFwSDlUi0