

# TECHNICAL ARCHITECTURE

DATE	15.10.2022
TEAM ID	PNT2022TMID31650
PROJECT NAME	Crude oil price prediction

- Price fluctuations in crude oil are of great interest to both financial practitioners and market participants.
- However, crude oil price is one of the most complex and difficult to model because its fluctuation is irregular, nonlinear, nonstationary, and volatile.
- Thus, accurate forecasting of crude oil price series is one of the most difficult and important issues confronting energy economists as they strive to make better decisions at various management levels.
- For this reason, many researchers have expended significant effort in developing various types of crude oil price forecasting models.

