Ideation Phase

Brainstrom & Idea Prioritization

Date	28 September 2022
Team ID	PNT2022TMID04960
Project Name	Retail Stock Inventory Analytics
Maximum Mark	4 Marks

Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

- 10 minutes to prepare
- 1 hour to collaborate
- 2-8 people recommended

Share template feedback

Retail Store Stock Inventory Analytics

The main aim of an Inventory Management System is to keep the stock in such a way that it is neither overstock nor understock.

The objectives of this system is operational and financial.In operational, material and stock should be available in sufficient amount whereas ,in functional the minimum working capital should be stable.

Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

5 minutes

PROBLEM

To provide analysis and simplify the process of Stock Inventory in Retail Management Stores

Key rules of brainstorming
To run an smooth and productive session

Stay in topic.	Encourage wild ideas.
Defer judgment.	Listen to others.
Go for volume.	If possible, be visual

Need some inspiration?
See a finished version of this template to kickstart your work.

Open example →

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Brainstorm

Write down any ideas that come to mind
that address your problem statement.

⏱ 10 minutes

Janani S R

Take a survey around the neigbourhood	Having an honest and professional ethics in the work will give us more clients	Innovation is important
Get the popular store owners experience	To understand the current trend and movement of Stocks or products	Gather inventory info to identify strengths and weakness

Manjhu priyanga A

Creating a fearless path between the customer and dealer	Providing a user friendly network will create a next path to the the growth of analysis	The thoughts and perspective of every individual in the group must be regarding the vision of the organization
Scheduling the proper delivering report will give more profit	Do a Q&A session for detailed info	Forming a trustworthy relationship between the customer will make sure that we are in the stage of developing in our platform

Hephzibah J

Reordering the products needs to be done in a timely manner.	Patience of co workers will decide the client admittance in project out source	Creating a fearless path between the customer and dealer
The structure of the web or software that we provided for the client should like more professional and without bugs	The analysis of an every project should be by an providing data or else by a external proper data	Contribution of every individual will payoff the organisation

Jovitha M

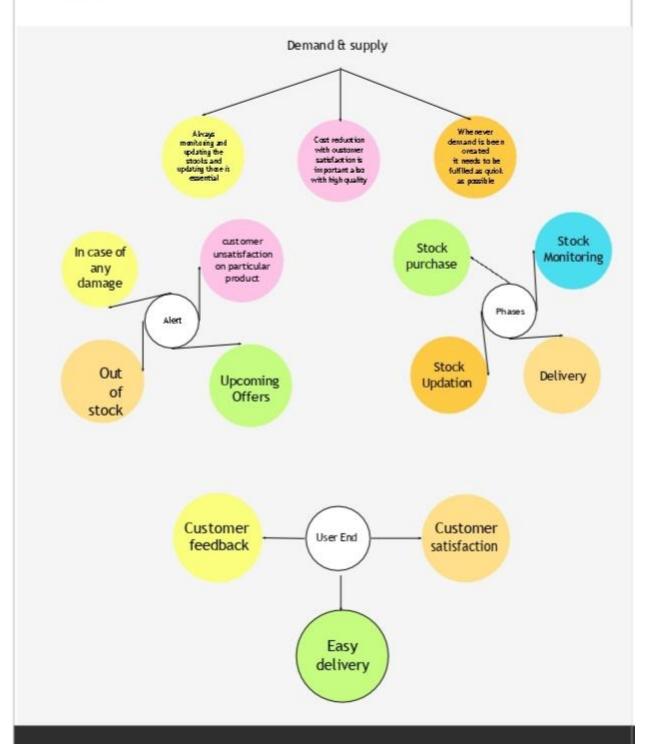|		
Creating the proper acknowledgement to customer before handing over the project	Recreating the paper work pattern into digital is difficult job for every individual in a group	The analysis of an every project should be by an providing data or else by a external proper data
Providing a user friendly network will create a next path to the the growth of analysis	Providing a centralized path to the all the clients will show the equality	Attracting words will work on the stocks dashboard for new clients a sales to buy a stock

③ Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

🕐 20 minutes

Demand & supply

- Always monitoring and updating the stocks and updating those is essential
- Cost reduction with customer satisfaction is important also with high quality
- Whenever demand is been created it needs to be fulfilled as quick as possible

In case of any damage

customer unsatisfaction on particular product

Alert

Out of stock

Upcoming Offers

Stock purchase

Stock Monitoring

Phases

Stock Updation

Delivery

Customer feedback

User End
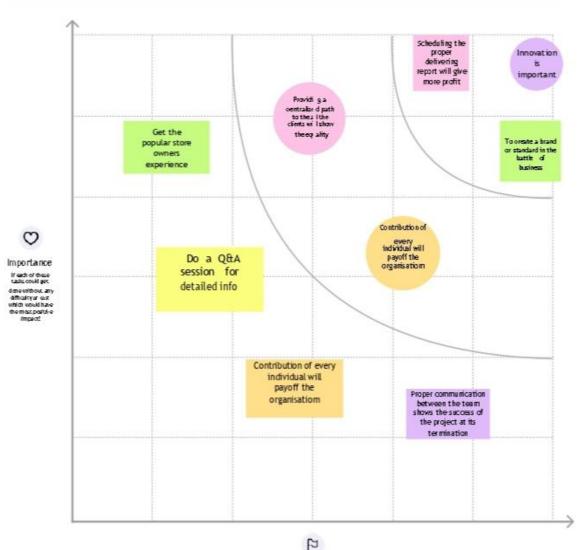
Customer satisfaction

Easy delivery

(4)

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

⏱ 20 minutes

Importance

If each of these tasks could get done without any difficulty or cost which would have the most positive impact?

Feasibility

Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)

Scheduling the proper delivering report will give more profit

Innovation is important

Providing a centralized path to the all the clients will show the equality

Get the popular store owners experience

To create a brand or standard in the battle of business

Do a Q&A session for detailed info

Contribution of every individual will payoff the organisation

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Proper communication between the team shows the success of the project at its termination