

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID40776
Project Name	Project - Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
•	Problem Statement (Problem to be solved)	To predict resale value for any second hand imported cars and used cars considering its usage
•	Idea / Solution description	To develop an Machine Learning Algorithm which predicts the resale value for any used cars which is displayed with UI
•	Novelty / Uniqueness	Car Resale value can be predicted at a higher accuracy
•	Social Impact / Customer Satisfaction	Our software is very cheap and It can be used in any device with minimum configuration
•	Business Model (Revenue Model)	The Software can be accessed by anyone who owns from anywhere . Since it is being deployed in cloud it can be accessed by everyone
•	Scalability of the Solution	As the software is being deployed in cloud it can be even accessed in mobile phones