Conducting a brainstorm

RETAIL STORE STOCK INVENTORY ANALYTICS

- 15 minutes to prepare
- 30-60 minutes to collaborate
- 3-8 people recommended

Created in partnership with

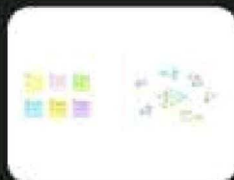∞ Meta

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Problem Statement

PROBLEM

Creating an inventory dashboad for Brazilian retailers to facilitate availability, meet customer demands and improve sales.

Need some inspiration?
See a finished version of this template to kickstart your work.

Open example →

Brainstorm

Person 5

- Details of stock should be safe
- How much inventory I should carry?
- Lack of inventory leads to lost sales
- Create multiple analysis graphs or charts
- Detect the various types of stock needed

Person 6

- Collection of dataset
- Average order of values
- When you have key metrics you can predict cash flow
- Treasure tangible value
- Examine inventory

Person 7

- Understand the Dataset
- How much your customers are spending per order?
- Maintain flexibility is so important in the retail and consumer goods industry
- Examine gross margin trends
- Hear less stock using line graph

Person 8

- Identify potential roles
- Strength of E-commerce sales
- Live stock reports
- Inventory turnover ratio
- Unhappy customers and a damaged brand

Group Idea

- **Categorization of stocks based on locations, sales and production type**
- **Identify verified sellers and locate products**
- **Track all sales receivables and purchase purchase and stock control**
- **Product history, tracking and control management**
- **Real time dynamic price list and seasonal products**

PRIORITIZATION

Importance

If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?

Feasibility

Regardless of their importance, which tasks are more feasible than others? (cost, time, effort, complexity, etc.)

Cards on the board:

- Collection of data base
- lack of Inventory leads to lost sales
- How much Inventory should I carry?
- Tabulate Tangible Book Value
- Understand the Dataset
- Average order value
- Create multiple analysis graphs/charts
- Create multiple analysis graphs/charts
- Detect the various type of stock needed
- Inventory turnover ratio
- Identifying potential risks
- Detect the various type of stock needed
- When you know key metrics, you can predict cash flow, inventory needs, and staffing needs
- Unhappy customers and a damaged brand
- Strength of ecommerce sales
- Live stock reports
- Visit the Stores
- Inventory turnover ratio
- Details of stock should be safe