

EX NO 1	PROBLEM STATEMENT
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AIM:

To develop the problem statement for “**PERSONAL EXPENSE TRACKER APPLICATION**”.

PROBLEM STATEMENT:

Expense tracker is a web based application. The user of this application will be able to keep a digital record for tracking expenses. This will keep track of a user's daily expenditures. This system keeps a log of your income and expense and gives you a category-by-category breakdown of the spending. It has the ability to monitor daily, weekly and monthly data of expenditures. This software also has a function that will help you stay inside your budget because you know your expense. An expense tracking application will produce detailed results at the end of the month to indicate expenses on a timely basis. The representation is also available in graphical formats. Additionally, we've introduced a unique function that will split up your spending into different categories that a user may find useful.

Personal finance applications will ask users to add the expenses and based on their expenses, the wallet balance will be updated, which will be visible to the user. Also, users can get an analysis of their expenditures in graphical form. They have an option to set a limit for the amount to be used for that particular month. If the limit is exceeded, the user will be notified with an email alert.