## Nalayathiran

Team id: PNT2022TMID05420



#### **Problem statement**

# **Intelligent Vehicle Damage Assessment and Cost Estimator for Insurance Companies**

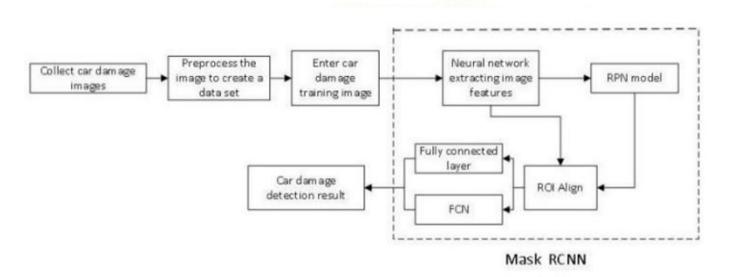
Major problem faced by the customer on insurance companies are not having idea about the cost of the damage.

Claims leakage Underwriting leakage is characterizedas the discrepancy between the actual payment of claims made and the sum that should have been paid if all of the industry's leading practices were applied.

This problem can be solved my involving artificial intellegence technology.

AI can understand the process of identifying and recognizing damaged parts, assessing the extent of damage, predicting the kind of repair needed, and estimating the total cost. This can be achieved with the help of Image/Video Annotation for Computer vision to train ML models. The ML models can extract, analyze, and offer insights that result in a quick inspection process.

### **Big Idea**

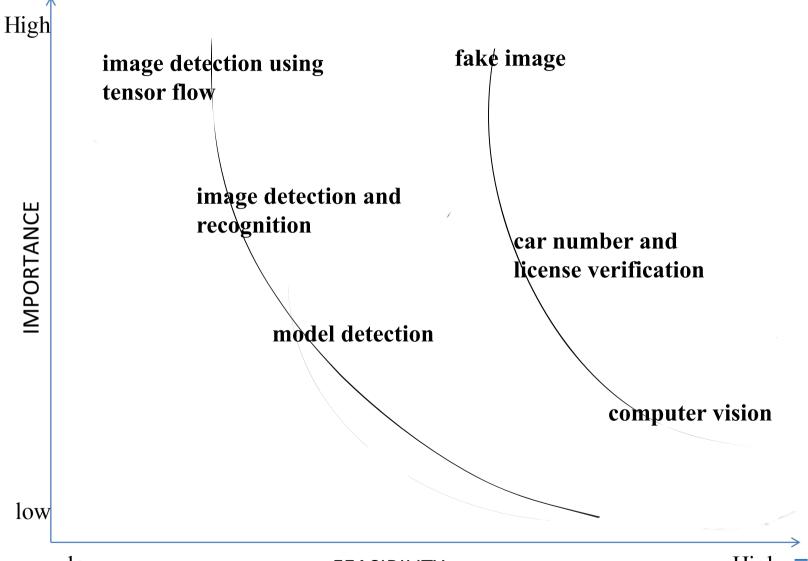


idea flow

tensor flow
computer vision
image recognition
license verification
fake image detection
model analysis



### **Idea Prioritization**



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