

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID08585
Project Name	Project – Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Develop a Personal Expense Tracking Application that will habituate good spending habits into the individuals.
2.	Idea / Solution description	To build a web application that is deployed in IBM cloud and integrating the mailing service using sendgrid.
3.	Novelty / Uniqueness	The stats generated by the visualizations are more effective than log books and gives knowledge about the income and expenses.
4.	Social Impact / Customer Satisfaction	It incorporates the individuals with better financial cognition. Reduce the chances of bad debt in future.
5.	Business Model (Revenue Model)	Subscription can be incorporated to access premium tools within the app.
6.	Scalability of the Solution	As the application is containerized for deployment. It can be easily scaled in a cloud service provider.