

**Project Design Phase-I**  
**Proposed Solution Template**

Date	24 September 2022
Team ID	PNT2022TMID00574
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To build a finance tracker app that will not only help you with budgeting and accounting but also give you helpful insights about money management. It also helps the customer from spending recklessly and enhances saving money.
2.	Idea / Solution description	Personal finance applications will ask users to add their expenses and based on their expense's wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.
3.	Novelty / Uniqueness	<ul style="list-style-type: none"> <li>• Analysis of the expenditure in graphical form.</li> <li>• Set spending limit.</li> <li>• Information about money management.</li> <li>• Email Alert.</li> </ul>
4.	Social Impact / Customer Satisfaction	Customer can get knowledge about their monthly expenditure, which will help them economize money.
5.	Business Model (Revenue Model)	Helps the customer to figure out regarding their money, and whether they can afford what they want.
6.	Scalability of the Solution	High scalability, as it helps to sort money according to the expenditure of the client.