PROBLEM STATEMENT

DOMAIN : CLOUD APPLICATION DEVELOPMENT

PROJECT : PERSONAL EXPENSE TRACKER APPLICATION

WHO DOES THE PROBLEM AFFECT?
People who are unaware of their daily expenses

WHAT IS THE ISSUE?
* Poor Financial Management
* Unnecessary Expenditure
* Not Proper Savings

What is the Impact of the Issue?
People will be unaware of their daily expenses which can lead to unnecessary expenditure and not proper savings can be done.

What would happen if we didn't solve the problem?
* Financial crisis may occur

What would happen when it is fixed?
we can reduce unwanted daily expenses, we can save money in a better manner, daily expenses can be tracked, alerts when we are shortage of money.

WHY IT IS IMPORTANT THAT WE FIX THE PROBLEM?
Proper savings can be done and we can reduce the daily expenses and the application gives proper analysis of our expenditure and income. It reduces man power for accounting and financing the money, human errors can be eradicated.