Project Design Phase-1

Date	19 October 2022
Team Id	PNT2022TMID07988
Project Name	Inventory Management System for Retailers
Maximum Marks	4 Marks

PROBLEM STATEMENT

Inventory management is essential for tracking inventory from suppliers to warehouses and customers. Without proper management, inventory would either be available in excess, or there would be a crisis for the same. Inventory management is essential for earning profits and keeping the customers happy and satisfied. The key to proper inventory management is knowing the right quantity and ordering time of stock.

SOLUTION ARCHITECTURE