### PROJECT REPORT

# INVENTORY MANAGEMENT SYSTEM FOR RETAILERS

#### HX8001

Professional Readiness for Innovation, Employability and Entrepreneurship

#### PROJECT REPORT

#### Submitted by

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in partial fulfillment for the award the degree of

**BACHELOR OF ENGINEERING** 

IN

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MADHA COLLEGE OF ENGINEERING

**ANNA UNIVERSITY: CHENNAI 600 025** 

**NOVEMBER 2022** 

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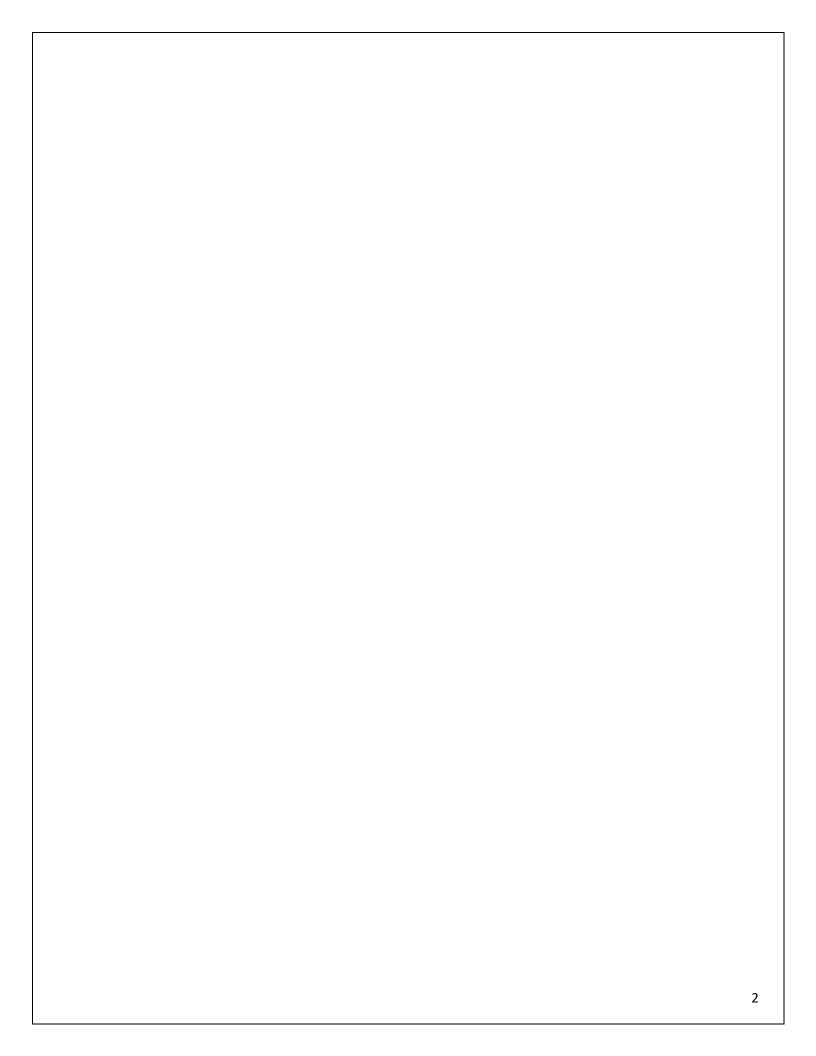
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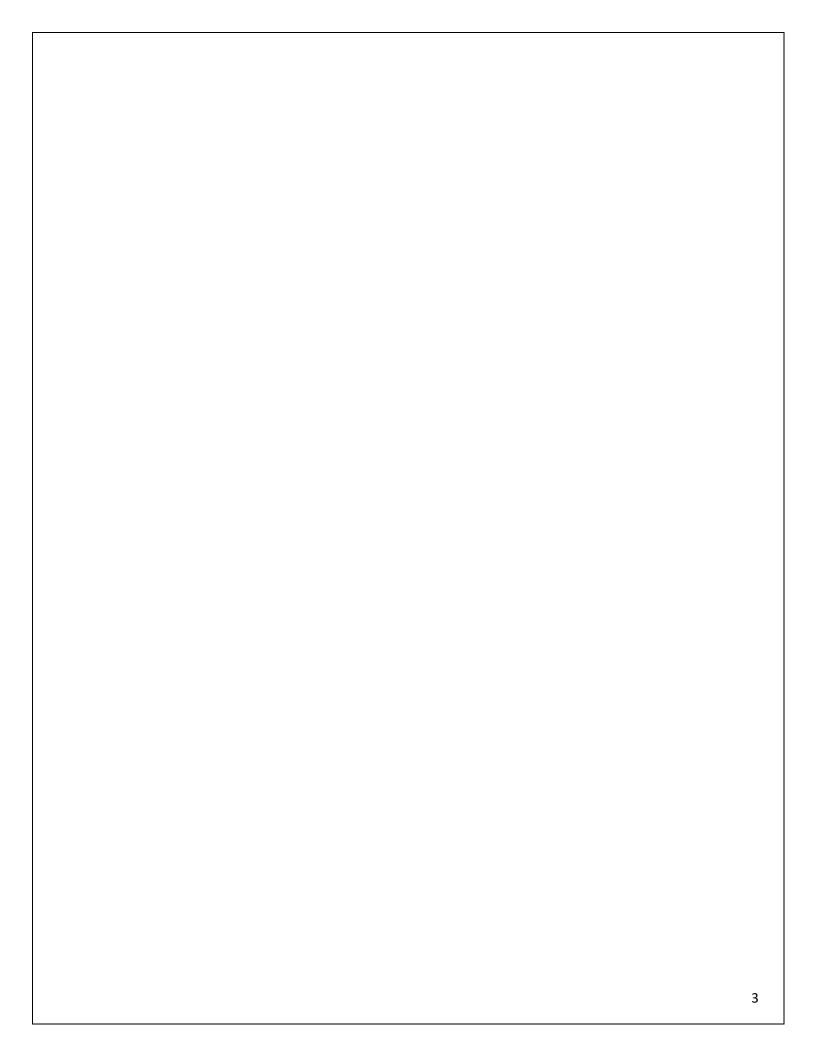
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# INTRODUCTION

## **ABSTRACT:**

- ➤ Inventory management system which is helpful for the business operators ,where shopkeeper keep the records of purchase and sales.
- ➤ Mismanaged inventory means disappointed customers ,too much cash tied up in slower sale and warehouses.
- ➤ This inventory is eliminate paper work, human faults, manual delay and speed up process.
- This inventory management system will have the ability to track sales and available inventory ,tells a shopkeeper when its time to reorder and how much to purchase.
- ➤ Inventory management system is windows application developed for windows operating system which focused in the area of inventory control and generate.

## **Project overview**

- ➤ Retail inventory management is the process of ensuring you carry merchandise that shoppers want, with neither too little nor too much on hand.
- ➤ By managing inventory, retailers meet customer demand without running out of stock or carrying excess supply.

## **Purpose**

The main purpose of inventory management is to help businesses easily and efficiently manage the ordering, stocking, storing, and using of inventory.

## LITERATURE SURVEY

**Dave Piasecki**.[1] (2001) He focused on various model of inventory to calculating optimum purchase quantity which used the EOQ method. He points out that many companies are not using EOQ model because of poor results resulted from inaccurate data input. He says that EOQ is an accounting formula which determines point at which combination of ordering costs and stock inventory costs are the least. He highlights that EOQ method would not conflict with the JIT approach. He further elaborates the EOQ model formula that includes parameters like yearly usage on unit, order cost and carrying cost. Finally, he proposes several steps to follow in implementing the EOQ model. Now this litrature limitation is as it does not elaborate further association among EOQ and JIT. It does not associate stock turns with EOQ so fails for mention profit gain with associated stock is calculated.

Sambasiva Rao. K [2] (2002) According his investigation on Materials Managing in Public Sector Ship Building Industry evaluates. Output of materials managing and identifies some problems faced by materials managing in the heavy engineering industry. This investigation method involves the 68 documentary evidence and survey of expert opinion. He evaluates the existing purchase systems and lead time involved on procurement of stock item and adviced the long lead time shall be reduced. His research points at additional stock in terms on months poduction cost in all the engineering units. He also highlights some of the problems in the area on materials managing such as delay in customer part on supplying own stock item, existence and disposal of surplus and non-moving items, excessive lead times and excessive dependence on imports. He claims that administrative and procurement lead times for organization are on the higher side according to peculiar nature of industry. He suggests liberalized purchase procedures, increased capital powers to the personnel, Opening up of liaison offices in various countries to reduce the lead time.

**Gaur, Fisher and Raman [3]** (2005) In their study examined firm-level inventory behavior among retailing companies. They took a sample on 311 public-listed retail firms for years 1987–2000 for investigate relationship on stock turnover about gross margin, capital intensity, sales surprise. All observed that stock aggregate turnover for retailing company was positively related to capital intensity with sales surprise while inversely related gross margins.

### 2.2 Reference

- [1] Sambasiva Rao K., Singh, Sukhdev. (2006). Inventory control practices in IFFCO. The Management Accountant.
- [2] Pradeep Singh(2008)," Inventory and Working Capital Management- An Empirical Analysis", The ICFAI Journal of Accounting and Research.
- [3] Capkun, Vedran, Hameri, Ari-Pekka & Weiss, Lawrence A. (2009). On the relationship between inventory and financial performance in manufacturing. International Journal of Operations & Production Management.
- [4] Gaur, Jighyasu & Bhattacharya, Sourabh. (2011). The relationship of financial and inventory performance of manufacturing firms in Indian context. California Journal of Operations Management.
- [5] Krishnankutty, Raveesh. (2011). Panel data analysis on retail inventory productivity. The Economic Research Guardian.
- [6] Eneje, B. C., Nweze, A. U. & Udeh, A. (2012). Effect of Efficient Inventory Management on Profitability: Evidence from Selected Brewery Firms in Nigeria. International Journal of Current Research.
- [7] Nyabwanga, Robert Nyamao & Ojera, Patrick. (2012). Inventory managementpractices and business performance for small scale enterprises in Kenya. KCA Journal of Business Management.
- [8] Madishetti, Srinivas & Kibona, Deogratias. (2013). Impact of inventory management on the profitability of SMEs in Tanzania. Internation Commerce & Management.
- [9] Anichebe, N. A. & Agu, O. A. (2013). Effect of Inventory Management on Organizational Effectiveness. Information and Knowledge Management.
- [10] Panigrahi, Ashok K. (2013). Relationship between inventory management and profitability: An empirical analysis of Indian cement companies. Asia Pacific Journal of Marketing & Management Review.
- [11] Srinivasa Rao Kasisomayajula(2014) "An Analytical Study on Inventory Managementin Commercial Vehicle Industry in India", International Journal of Engineering Research.
- [12] Sanjiv Mittal, R.K. Mittal ,Gagandeep Singh, Sunil Gupta (2014)."Inventory Management in Fertiliser Industry of India: An Empirical Analysis" Asia-Pacific Journal of Management Research and Innovation.
- [13] Viplesh Shardeo(2015), "Impact of Inventory Management on the Financial Performance of the firm" IOSR Journal of Business and Management (IOSRJBM.

### **Problem Statement Definition**

### **Customer Problem Statement:**

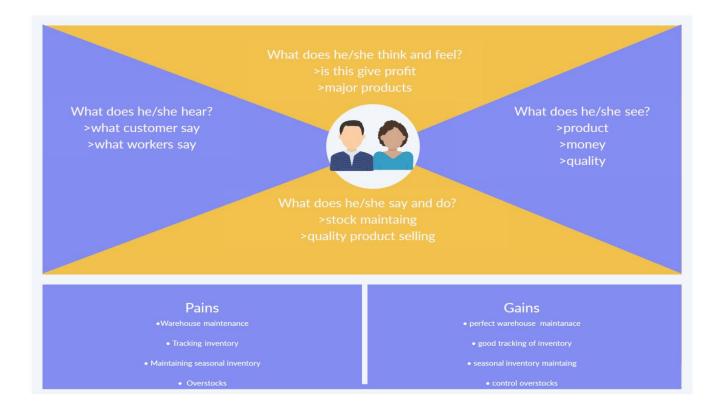
Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

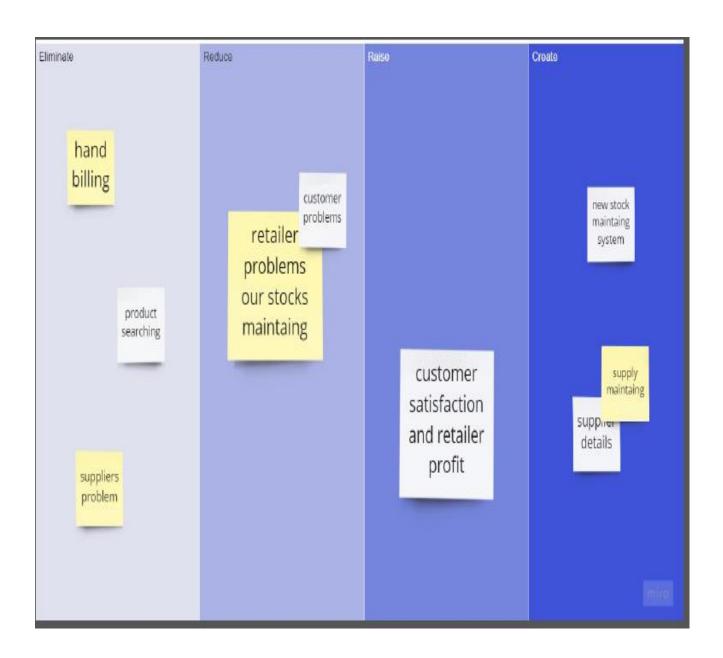
Problem Statement (PS)	I am (customer)	I'm trying to	But	Because	Which makes me feel
PS-1	xxxx	Get product on time	I can't receive it on time	Supply chain issues	frustrated
PS-2	хуху	Get good quality product	I get expired product	Outdated products	irritated

# 3. IDEATION & PROPOSED SOLUTION

# 3.1 Empathy Map Canvas



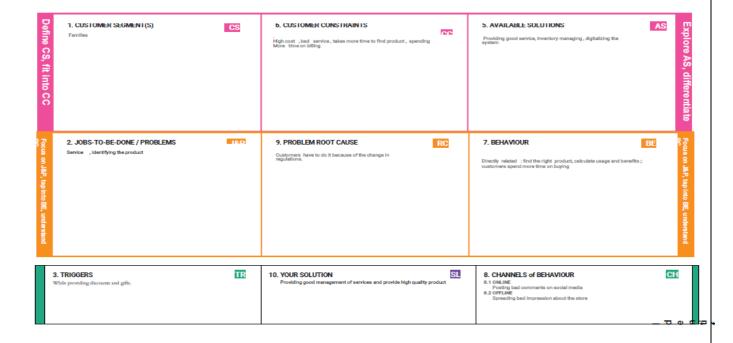
# 3.2 Ideation & Brainstorming



# 3.3 Proposed Solution

Getting outdated product  Keep a record of multiple product
Keep a record of multiple product
Keep a record of multiple product
1 1
with a view of complete stock
history and set notification for stock
expiration
Inventory tracking
Customer get good product
Hybrid model
cloud

# 3.4 Problem Solution Fit



# **4.REQUIREMENT ANALYSIS**

# **4.1 Functional Requirement**

FR No.	<b>Functional Requirement (Epic)</b>	Sub Requirement (Story / Sub-Task)
FR-1	User Registration	Registration by admin
FR-2	User Confirmation	Confirmation via Email Confirmation via OTP
FR-3	Stock ordering	Stock ordering by register location
FR-4	Product cost	Adding product cost to the database

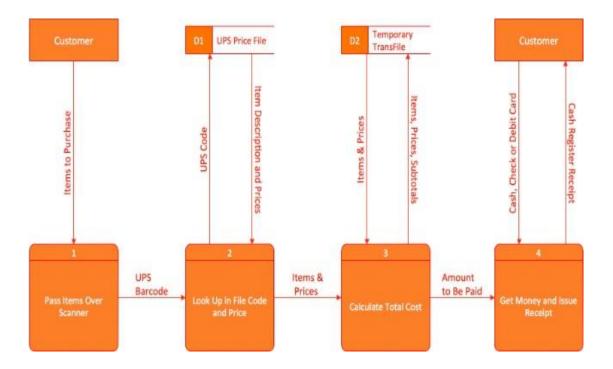
# **4.2 Non-Functional Requirement**

FR No.	Non-Functional Requirement	Description
NFR-1	Usability	User friendly
NFR-2	Security	High security
NFR-3	Reliability	It reduces the working progress
NFR-4	Performance	It increase the stock production
NFR-5	Availability	Retailer bases
NFR-6	Scalability	High

## 5. PROJECT DESIGN

## **5.1 Data Flow Diagrams**

A Data Flow Diagram (DFD) is a traditional visual representation of the information flows within a system. A neat and clear DFD can depict the right amount of the system requirement graphically. It shows how data enters and leaves the system, what changes the information, and where data is stored.



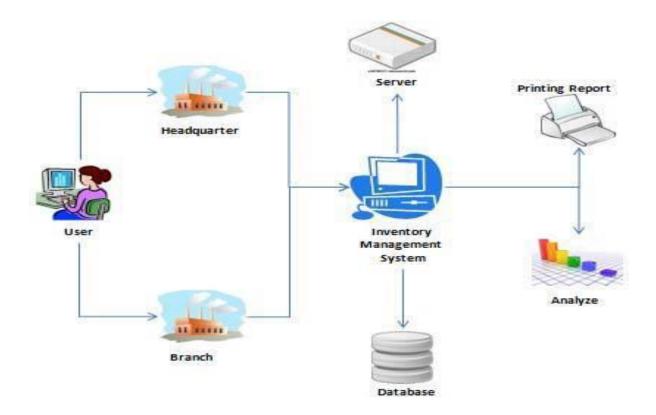
# DFA Level 0: Provider Payment Quotes Consumer Aut Chase Order sales Order Order Amendment Goods Received Notes (GRN) **Purchasing** Sales Department Department Order Receipts Updates Book into Finished Goods Department of Inventory Purchase Requisition Production Management and Control Product Inventory File Production Purchase Order File Production Data **Production Data** Production

### 5.2 Solution & Technical Architecture

Solution architecture is a complex process – with many sub-processes – that bridges the gap between business problems and technology solutions. Its goals are to:

- Find the best tech solution to solve existing business problems.
- ➤ Describe the structure, characteristics, behavior, and other aspects of the software to project stakeholders.
- ➤ Define features, development phases, and solution requirements.
- ➤ Provide specifications according to which the solution is defined, managed, and delivered.

# **Solution Architecture Diagram**



# **5.3** User Stories

User	Functional	User	User Story / Task	Acceptance	Priority	Release
Type	Requirement	Story		criteria		
	(Epic)	Number				
retailer	Administratio	USN-1	As a store manager, I want	Populae	High	Sprint-1
	n		the available batch	Approved		
			numbers and expiration	Batches &		
			dates thatare currently	Expiry		
			valies for a product (are in			
			use in the countr) to			
			auto-populate a drop-down			
			list			
			So I don't have to			
			manually enter thebatch			
			number for each			
			transaction			
retailer	Administratio	USN-2	As an administrator I want	Configure	High	Sprint-1
	n		to set-up the stock card to	Stock Card		
			specifywhich fields display			
			on the stock card, andthe			
			order of the fieldsSo that			
			the stock cardlooks the			
			same as the paper form			
			used in country, without			
			having to do software			
			development			
	Issue Stock	USN-3	As a store manager,	Receive Stock	Low	Sprint-2
			I want my stock levelsto be	via Informed		
			automatically updated with	Push		
			stock that I receive via			
			informed push			
			So that my stock balance			
			is accurate			
	Receive Stock	USN-4	As a store manager atany	Ad-Hoc Receipt	Medium	Sprint-1
			level,			
			I want to receive an ad-hoc			
			shipment (onethat hasn't			
			been recorded as shipped.			

# 6. PROJECT PLANNING & SCHEDULING

# **6.1 Sprint Planning & Estimation**

Sprint	Functional Requirement (Epic)	User Story Number	User Story / Task	Story Points	Priority	Team Members
Sprint-1	Login Page	USN-1	Creating .a Login page for the users	12	High	TL, M1
Sprint-1	Registration Page	USN-2	Creating a Register page for the new user for the Application that store thereid and the passwords it the Database	18	Moderate	M2,M3
Sprint-2	Creating Stock Manager	USN-3	Creatin g a stock manger to add, save, update, delete the Stock informa tion	10	High	TL,M2
Sprint-2	Creating Customer Manager	USN-4	Creating a Customer manager to add, save,update, delete the Customer	1 5	High	M1,M3

			information			
Sprint-3	Testing & Deployment Phase-I	USN-5	Testing the Inventory Management System performance, I can know the System performance level	2 0	High	M1,M2
Sprint-3		USN-6	Improving the model efficiency whenever needed/As a user, I can see new updated Application in Future days.	2 5	Moderate	T1,M3

# **6.2 Sprint Delivery Schedule**

Sprint	Total Story Points	Duration	Sprint Start Date	Sprint End Date (Planned)	Story Points Completed (as on Planned End Date)	Sprint Release Date (Actual)
Sprint- 1	20	6 Days	24 Oct 2022	29 Oct 2022	30	29 Oct 2022
Sprint- 2	20	6 Days	31 Oct 2022	05 Nov 2022	30	05 Nov 2022
Sprint-	20	6 Days	07 Nov 2022	12 Nov 2022	40	12 Nov 2022

## 7.CODING & SOLUTIONING

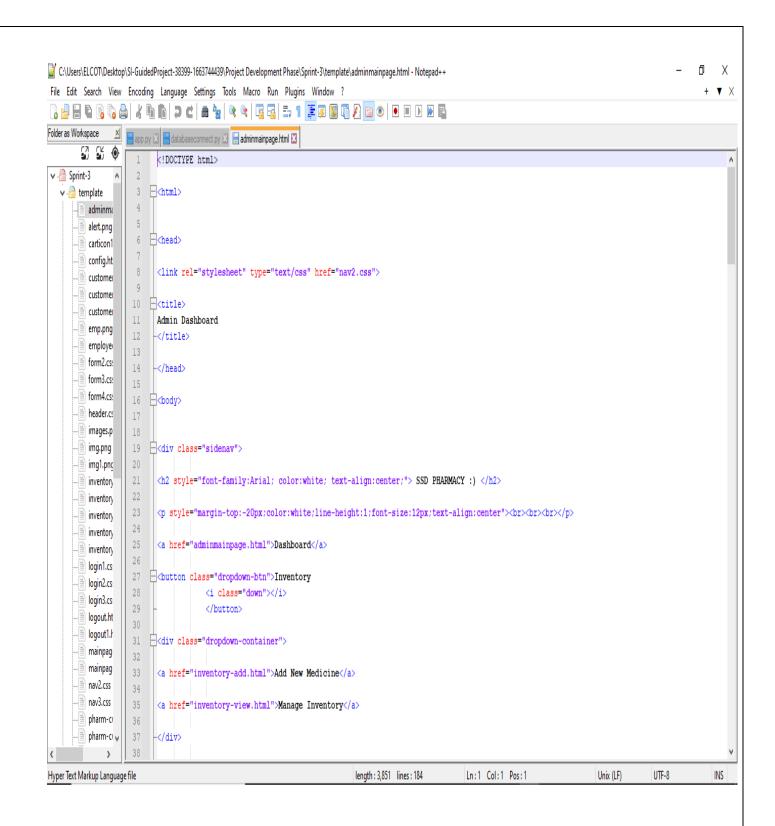
### **CODE**

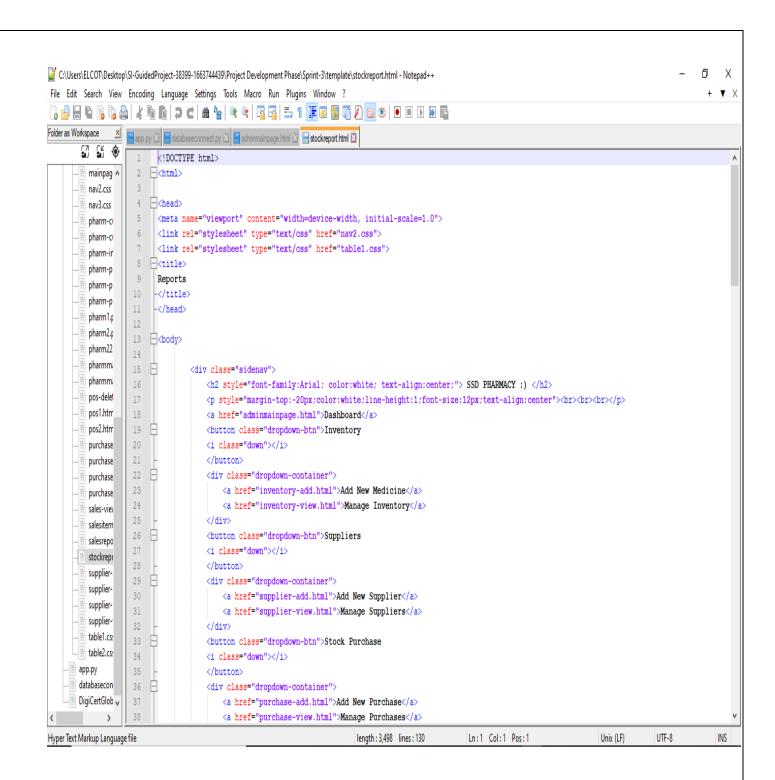
#### **Login Page:**

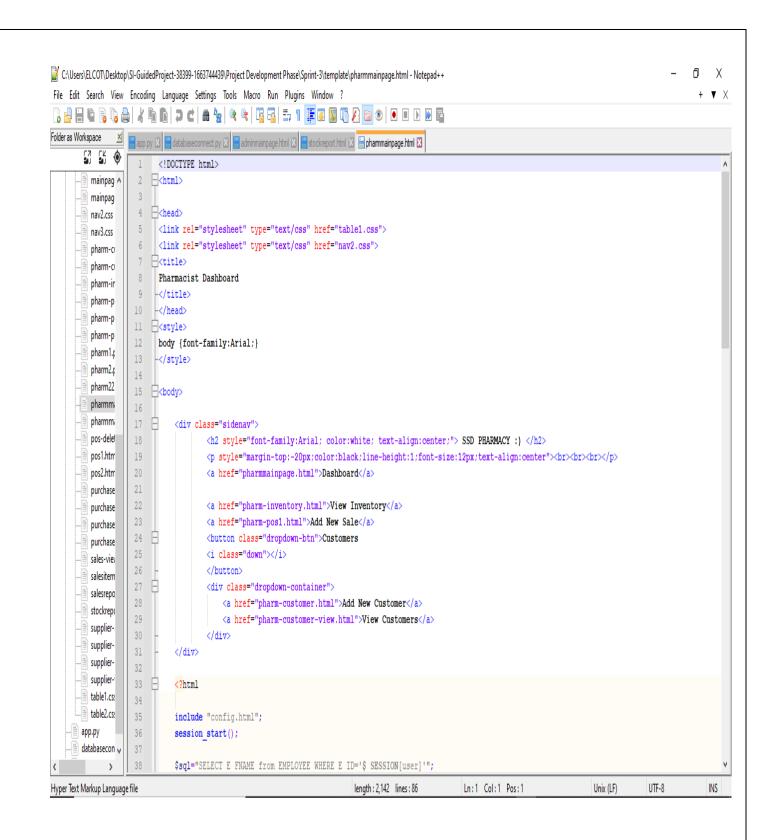
```
C:\Users\ELCOT\Desktop\SI-GuidedProject-38399-1663744439\Project Development Phase\Sprint-3\app.py - Notepad++
                                                                                                                                                                                                                                                                                                                                                                                                    ð
                                                                                                                                                                                                                                                                                                                                                                                                                Χ
 File Edit Search View Encoding Language Settings Tools Macro Run Plugins Window ?
                                                                                                                                                                                                                                                                                                                                                                                                               ▼ X
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53 54 0
                                                                from turtle import st

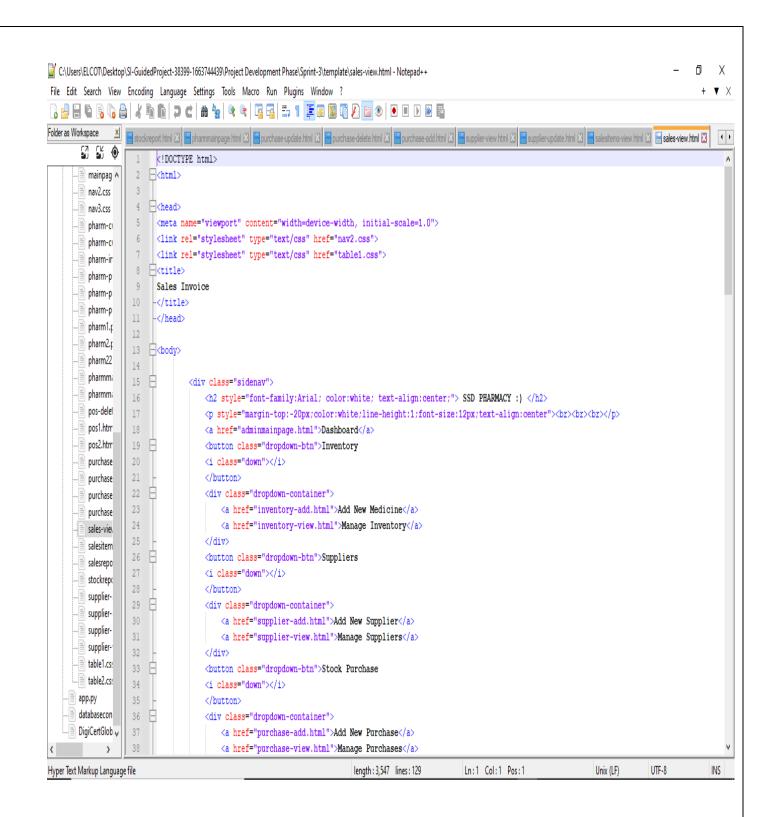
✓ - A Sprint-3

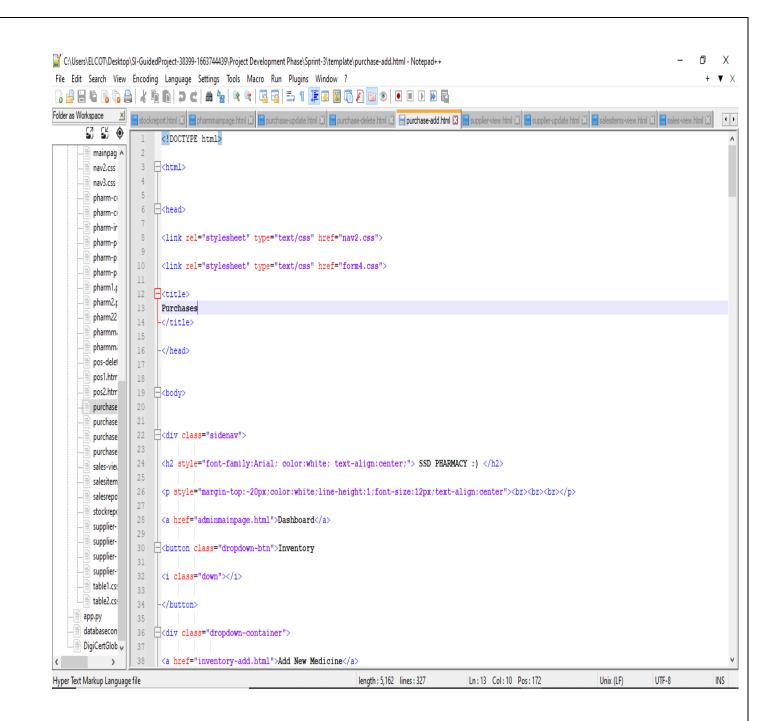
                                                                from flask import Flask, render_template, request, redirect, url_for, session
       > - la template
                                                                 from markupsafe import escape
                 app.py
                  databaseconne
                                                                import jinja2
         DigiCertGlobalR
                                                                import ibm_db
                                                                conn = ibm db.connect("DATABASE= bludb; HOSTNAME=54a2f15b-5c0f-46df-8954-7e38e612c2bd.clogj3sd0tgtu01gde00.databases.appdomain.cloud; PORT=3273
                                                   12
                                                                app = Flask(__name__)
                                                   14
                                                  16 mysql = ibm db(app)
                                                  17
                                                  18
                                                                @app.route('/')
                                                                @app.route('/login', methods =['GET', 'POST'])
                                                  19
                                                  20 def mainpage():
                                                  21
                                                  22
                                                                          name = request.form['name']
                                                  24
                                                                          password = request.form['password']
                                                                          sql = "SELECT * FROM use WHERE name =?"
                                                  26
                                                  27
                                                                         stmt = ibm db.prepare(conn, sql)
                                                  28
                                                                         ibm db.bind param(stmt,1,name)
                                                  29
                                                                          ibm db.execute(stmt)
                                                   30
                                                                          account = ibm db.fetch assoc(stmt)
                                                   31
                                                  32
                                                  33 <del>-</del> 34 <del>-</del>
                                                                            return render_template('adminpage.html', msg="You are already a member, please login using your details")
                                                   35
                                                                              insert sql = "INSERT INTO user VALUES (?,?,?,?)"
                                                   36
                                                                               prep stmt = ibm db.prepare(conn, insert sql)
                                                                               ibm db.bind param(prep stmt, 1, name)
Python file
                                                                                                                                                                                       length: 1,220 lines: 44
                                                                                                                                                                                                                                                         Ln:11 Col:1 Pos:418
                                                                                                                                                                                                                                                                                                                                        Windows (CR LF) UTF-8
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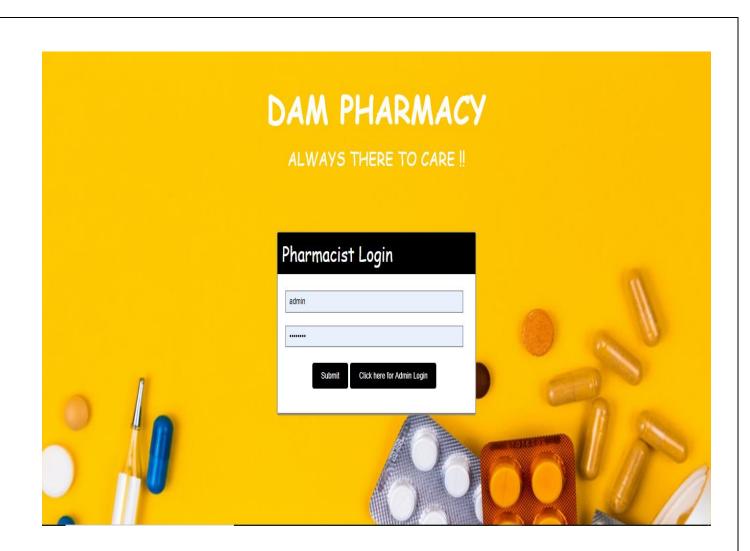






# **SOLUTION:**





Logout(Logged in as Admin)

# SSD PHARMACY:)

Dashboard

Inventory 🗸

Suppliers.

Stock Purchase 🗸

Employees 🗸

Customers.

View Sales Invoice Details

View Sold Products
Details

Add New Sale

Reports 🗸

### **ADMIN DASHBOARD**

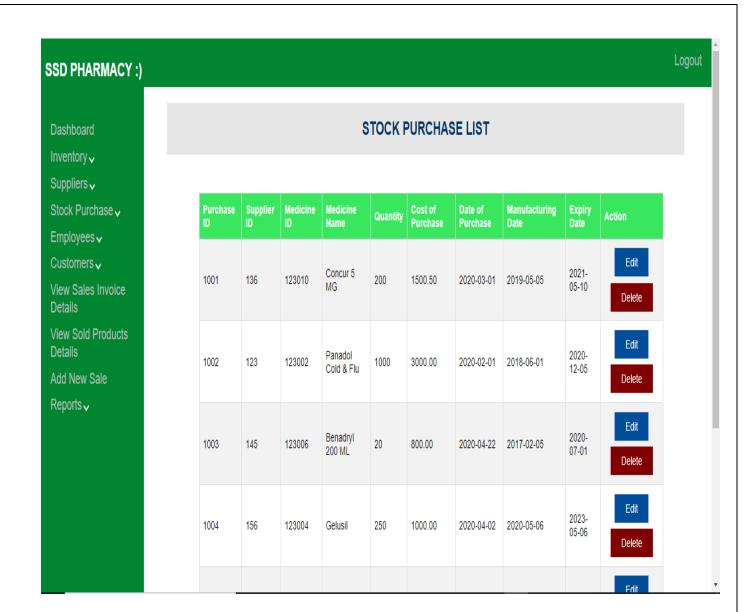


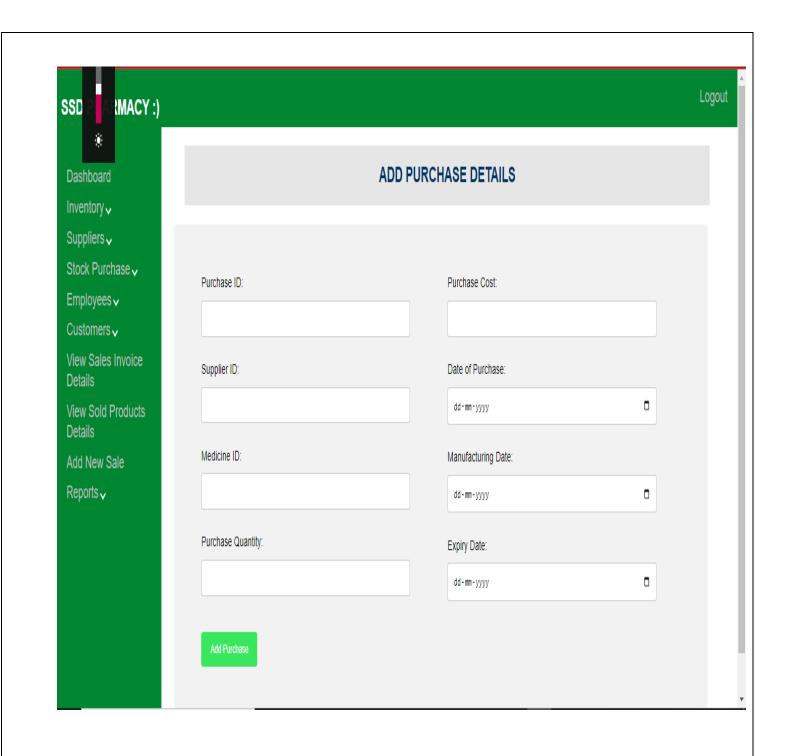


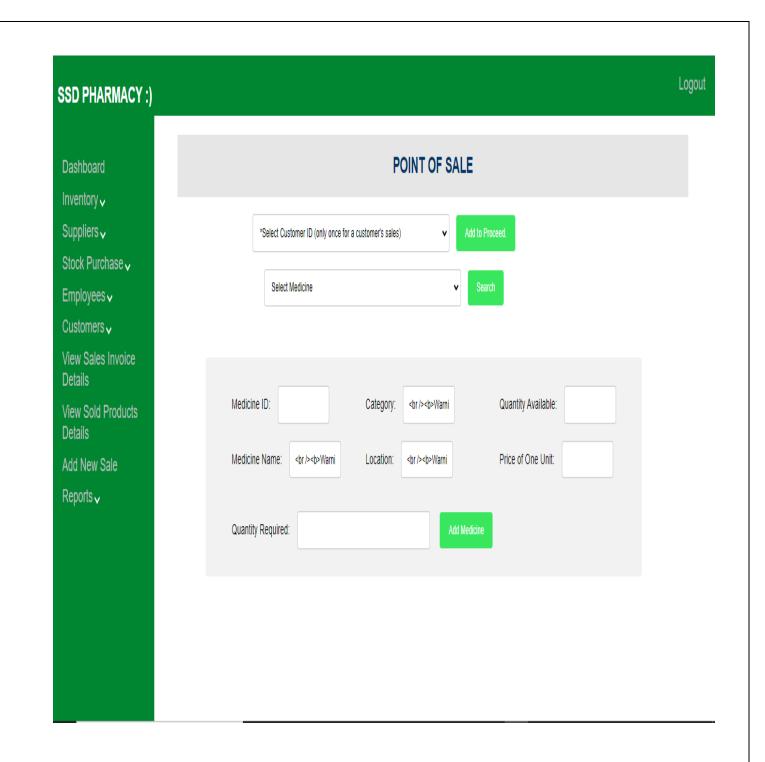












SSD PHARMACY:)

Logout

Dashboard

Inventory .

Suppliers.

Stock Purchase.

Employees .

Customers

View Sales Invoice

View Sold Products
Details

Add New Sale

Reports.

## MEDICINES LOW ON STOCK(LESS THAN 50)

Medicine ID	Medicine Name	Quantity Available	Category	Price
8	para	18	Tablet	20.00
123003	Livogen	25	Capsule	5.00
123006	Benadryl 200 ML	35	Syrup	50.00
123007	Lopamide	15	Capsule	5.00
123009	Omeprazole	35	Capsule	4.00

SSD PHARMACY:)

Logout

Dashboard

Inventory .

Suppliers.

Stock Purchase 🗸

Employees 🗸

Customers.

View Sales Invoice

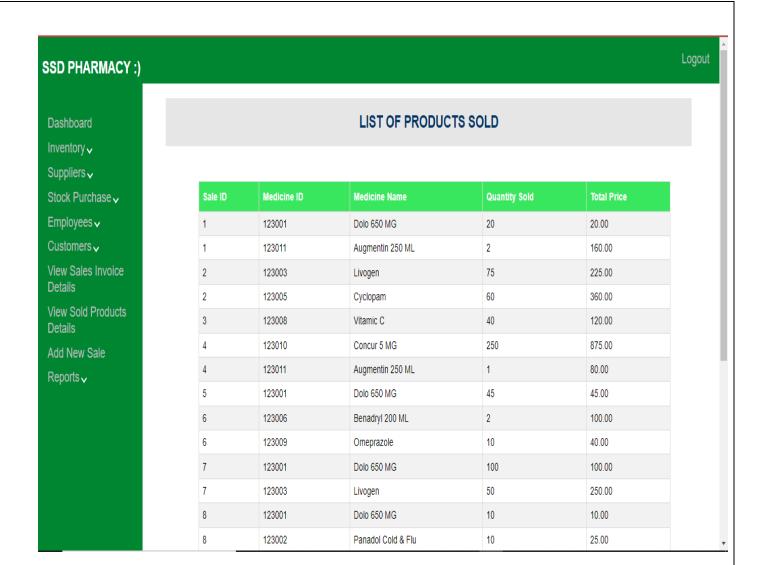
View Sold Products

Add New Sale

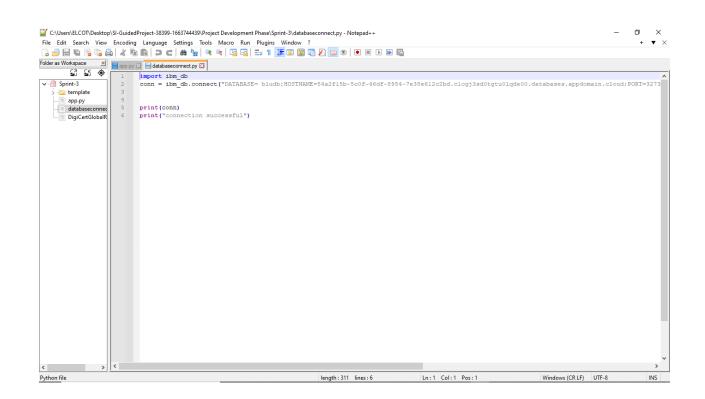
Reports 🗸

### STOCK EXPIRING WITHIN 6 MONTHS

Purchase ID	Supplier ID	Medicine ID	Quantity	Cost of Purchase	Date of Purchase	Manufacturing Date	Expiry Date
1004	156	123004	250	1000.00	2020-04-02	2020-05-06	2023-05-06



# **Database Schema:**



# 8.TESTING

# **Test Cases**



#### Testing: 1. RPA testing:

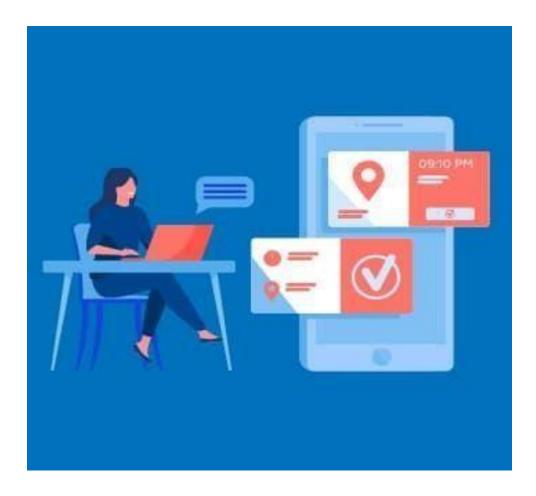
It is an advanced software testing technique that allows bots to mimic human actions and automate tasks. By leveraging RPA testing, businesses can effectively test the functional and non-functional aspects of CLOUD APP.

### 2. Security testing:



Data security is a major concern for all enterprises. By leveraging security testing methods, businesses can test the security levels of chat bots. This testing method helps to remove security loopholes or vulnerability issues.

# 3. User Acceptance Testing (UAT):



User satisfaction matters a lot for businesses today. Therefore, to ensure the bots deliver a seamless CX, businesses must leverage user acceptance testing. By including end-users in the testing process, businesses get real-time feedback from users, which help to improve product quality and CX.

### 4. A/B testing:



It is an important software testing technique in which two different versions of the conversational boot are showcased to the user. The versions can vary in their UI, visual factors like color, text size, style, etc. User feedback is then collected to find out which version is more liked by the users. This form of testing ultimately helps businesses to release products that match the user's expectations

# User Acceptance Test

#### 1. Purpose of Document

The purpose of this document is to briefly explain the test coverage and open issues of the Inventory Management System for Retailers project at the time of the release to User Acceptance Testing (UAT).

#### 2. Defect Analysis

This report shows the number of resolved or closed bugs at each severity level, and how they were resolved

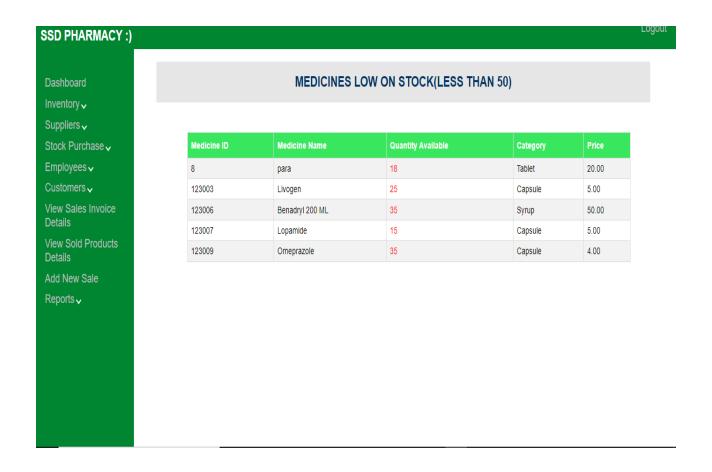
Resolution	Severity 1	Severity 2	Severity 3	Severity 4	Subtotal
By Design	7	4	5	2	18
Duplicate	1	0	6	0	7
External	2	4	0	1	7
Fixed	12	2	5	20	39
Not Reproduced	0	0	2	0	2
Skipped	0	0	2	1	3
Won't Fix	0	5	2	1	8
Totals	22	15	22	25	84

#### 3. Test Case Analysis

This report shows the number of test cases that have passed, failed, and untested

This report shows the number of test cases to	iat nave passec	i, ialica, aria ai	itostoa	
Section	Total Cases	Not Tested	Fail	Pass
Print Engine	7	0	0	7
Client Application	50	0	0	50
Security	7	0	0	7
Outsource Shipping	3	0	0	3
Exception Reporting	8	0	0	8
Final Report Output	6	0	0	6
Version Control	2	0	0	2

# 9.RESULTS



Thus the project has been successfully implemented and executed.

### 10.ADVANTAGES & DISADVANTAGES

#### **ADVANTAGE:**

- > Each material can be procured in the most economical quantity.
- > Purchasing and inventory control people automatically gives their attention to those items which are required only when are needed.
- > Positive control can easily be handled to maintain the inventory investment at the desired level only by calculating the predetermined maximum and minimum values.

#### **DISADVANTAGES:**

- > Sometimes, the orders are placed at the irregular time periods which may not be convenient to the producers or the suppliers of the materials.
- > The items cannot be grouped and ordered at a time since the reorder points occur irregularly.
- > If there is a case when the order placement time is very high, there would be two to three orders pending with the supplier each time and there is likelihood that he may supply all orders at a time.
- > EOQ may give an order quantity which is much lower than the supplier minimum and there is always a probability that the order placement level for a material has been reached but not noticed in which case a stock out may occur.
- > The system assumes stable usage and definite lead time. When these change significantly, a new order quantity and a new order point should be fixed, which is quite cumbersom

### 11.CONCLUSION

The project inventory management for retailers has been successfully implemented by using python, flask, html, css, Java script and the database created by using IBM db2 and also successfully executed and implemented.

#### 12.FUTURE SCOPE

The scope of an inventory system can cover many needs, including valuing the inventory, measuring the change in inventory and planning for future inventory levels. The value of the inventory at the end of each period provides a basis for financial reporting on the balance sheet. Measuring the change in inventory allows the company to determine the cost of inventory sold during the period. This allows the company to plan for future inventory needs.

### GITHUB & PROJECT DEMO LINK:

GITHUB - https://github.com/IBM-EPBL/SI-GuidedProject-38399-1663744439

PROJECT DEMO LINK - <a href="https://youtu.be/OssdZZtx42k">https://youtu.be/OssdZZtx42k</a>

