

Project Design Phase-I
Proposed Solution

Date	19 September 2022
Team ID	PNT2022TMID36840
Project Name	Inventory management system
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Getting outdated product
2.	Idea / Solution description	Keep a record of multiple product with a view of complete stock history and set notification for stock expiration
3.	Novelty / Uniqueness	Inventory tracking
4.	Social Impact / Customer Satisfaction	Customer get good product
5.	Business Model (Revenue Model)	Hybrid model
6.	Scalability of the Solution	Chat bot