# Why I am not able to select loan amount below 25000?

Minimum loan amount for this product is 25000.

# Why I am not able to select loan tenure below 6 month?

Minimum loan tenure for this product is 6 months.

# What if I want loan for higher amount and longer duration?.

Under this scheme maximum loan is Rs.1,00,000/- & maximum tenor is 12 months. We are also having other loan products to suit your needs. We can suggest a suitable scheme if you provide some details.

# Is the Interest rate fixed or floating?

Interest rate is fixed for the entire tenure of the Loan.

# Can I get credit of loan amount in Account other than mentioned on the screen?

Amount will be credited to your stated Account only. You can however, transfer these funds to your any other Account through our Fund Transfer facility, Net Banking facility, RTGS, etc.

# Can I select my EMI amount?

You can select a combination of loan amount & tenure to suit your EMI

# If I Pay some Lumpsum amount, will my EMI reduce?

No

# I have not received any letter asking my confirmation

This letter is sent to the Borrowers with loan of more than Rs. 75,000/-

# Can I avail 2 Pre-approved Loans (e.g. if the eligibility is 1,00,000/- can I take 2 loans of Rs.50,000/-, one now & other Next month)?

No. This loan can be availed only once for the full eligibility.