# Opakeco the human foundation

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Generosity consists not the sum given, but the manner in which it is bestowed.

-Mahatma Ghandi



## **Our Vision**

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The Opakeco Foundation has a vision: <u>a world where humanitarian causes are fully transparent and held accountable.</u>

It has always been theoretically possible to have full oversight of good causes. In practice, the Opakeco Foundation has learned that this is never the case. Over time, however, the feasibility of making this vision into reality has grown by leaps and bounds. With the coming of blockchain technology, digital transparency could be reached. And now with Ethereum smart contracts and the possibility to issue tokens, the Opakeco Foundation finally has a way to make its vision a reality.

# **Background**

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The word "Opakeco" means "opacity" in Esperanto.

The reason for "opacity", is its definition: the quality of lacking transparency. The Foundation feels that this is something withholding the world from becoming a better place. Especially when it comes to charities.

The Opakeco Foundation has chosen the Esperanto translation, because it was designed to transcend cultural differences and to be politically neutral. The Opakeco Foundation strives for those same goals.

# **Summary**

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The Opakeco Foundation is building a platform where token holders will be able to exert control over the foundation and support charities without the need of technical skills. In time, Opakeco will become the quality label for measuring the transparency of charities and well-doers.

The Opakeco platform thrives on a connected community: as a token holder, your vote counts. Together with the Opakeco Foundation, you decide what decisions to take; with your tokens, you can steer the foundation; and together with The Opakeco Foundation, you will help humanity.

The Opakeco Foundation wants to emphasize that token holders decide. Decisions within the foundation are made by asking everyone, with the majority of the deciding power in the hands of the community. Important points here are that token holders will be able to vote on all strategic decisions, including, but not limited to quarterly budgets, strategic goals and board members.

Within the same platform users will be able to communicate with different charities, verified well-doers and people who aim to make a change in their community. The platform will let you see to what extent a certain well-doer or charity is accountable and transparent.

The goal of the Opakeco Foundation is to have charities use Karmo tokens to buy food, medical supplies and other necessities - this can range from building water wells and houses to providing solar-powered lights - that help their cause.

Token holders will be able to send tokens to well-doers and charities through the Opakeco platform. Apart from the efforts that the foundation itself will be putting into aiding different causes all around the world, token holders are able to have a direct impact in a cause they feel strongly about.

The Opakeco Foundation will help organizations become more transparent and give them an Opakeco rating according to the measures they have taken to be transparent. The token holders will be able to vote on what weight each metric should carry.

The Opakeco Foundation will be fully transparent and lead by example. The Opakeco Foundation will publish all internal company communication after 24 hours and token holders are able to see its income and expenses.

# **Opakeco Foundation**

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The Opakeco Foundation aims to bring transparency and accountability to humanitarian causes. One of the most common objections against donating to humanitarian causes is the opaqueness of the foundation chain, this means that while the goal may seem correct, it does not mean the journey was similar. Full transparency and accountability solves this issue.

The Opakeco Foundation will build a platform which, among other things, will bridge this transparency gap and bring accountability to these humanitarian causes.

The Opakeco Foundation will lead by example: by setting a new standard in its communication and transparency towards token holders; ICO funds will be tied to token holder support and all internal communication will be published after 24 hours.



Not only through the platform will the Opakeco Foundation be active towards humanitarian causes. The foundation will push for transparency and accountability on different levels, making Opakeco a quality mark for humanitarian causes.

Leading by example, Opakeco will provide full insight in its internal communication

The Opakeco Foundation will hire and send reporters to document and report on humanitarian causes. This will encourage transparency and generate publicity for the humanitarian cause that is being reported about. The Opakeco Foundation will hire unbiased freelance reporters, so the token holders get a clear objective view of what the day-to-day activities of the cause are.

All efforts will be put into fulfilling the mission of the Opakeco Foundation: bringing transparency and accountability to humanitarian causes.

# **Opakeco Platform**

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The Opakeco Platform will be developed by the Opakeco Foundation.

The Opakeco Platform will set a new leading example of how token holders can exert influence on The Opakeco Foundation.

It will be an easy to use and intuitive, where we aim to remove most technical hurdles for token holders to interact with the platform. The first important feature we will develop is the ability to vote through the platform with Karmo Tokens. Taken halders will be able to

Through the platform all internal communication will be made available. The communication logs are made available every 24

Token holders will be able to vote with their Karmo tokens on different subjects

hours. Other data, for example income and expenses, will also be made available to token holders through the platform.

The Opakeco Platform will also facilitate sending aid to humanitarian causes. Token holders will be able to trade their tokens for aid ranging from food packages and medical supplies to complete infrastructure projects.

#### opakeco the human foundation Q4 2017 0.1 Humanity - Minimum Viable Product - Karmo vote contract 0.2 Q1 2018 **Imperative** - Token holder feature set release - Vote contract client wrapper - Platform wallet Q2 2018 0.3 Impartiality - Charity feature set release - Integration platform wallets and charities 1.0 Q3 2018 Independence - Full token holder release - Full charity integration release Q4 2018 1.1 Neutrality - New charity features (TBA) 1.2 Q1 2019 **Proselytism** - New token holder features (TBA)

#### **Versions**

#### 0.1 - Humanity

The Humanity release contains the minimum viable product to operate the Opakeco platform. This consists of a smart contract to tally the votes that token holders bring out for a specific motion and a platform for token holders to view development and operational activity, as well as logs of both internal and external communication.

The platform is initially available as a centralized application. Access to the platform is restricted to token holders that apply for user credentials.

#### 0.2 - Imperative

The Imperative release contains feature upgrades for token holders. A decentralized application will be made available as a wrapper around the Karmo voting mechanism.

Token holders will be able to transfer tokens to an Opakeco Platform (i.e. "OP") contract wallet. Each contract wallet is linked to the token holder wallet used during the ICO. The contract wallet is connected to the Opakeco Platform Dapp, and from this contract wallet the user can make transactions from inside the Dapp without making an explicit transaction. This release marks the Opakeco platform shift to a fully decentralized system.

#### 0.3 - Impartiality

The Impartiality release contains feature upgrades for charities. Charities will be able to apply for an Opakeco Charity (i.e. "OC") contract wallet. This contract wallet is connected to the main Opakeco Foundation wallet, allowing token holders to vote for donations.

Charities will also receive user credentials to communicate with token holders on the Opakeco Platform. This will also be logged; the generated logs are available under 'intermediary communication' after a single day.

#### 1.0 - Independence

The Independence release integrates previous versions into a seamless boundary application connecting the central Opakeco platform with its decentral counterpart.

#### **Technical Overview**

#### **ICO Contract**

The initial coin offering contract is written with a few important key values:

- Fixed gas price.
- Hard limit on available Karmo tokens.
- Karmo tokens can not be minted after ICO.

The **fixed gas price** ("FGP") is to prevent unfair transactions. There will be no whitelisted accounts, and all transactions with a gas price below or above the FGP will be rejected.

The exchange rate for Karmo tokens will have an initial value of 26.000 Karmo tokens per 1 Ether. A hard limit of 100.000 Ether has been set; the maximum amount of Karmo tokens released after the initial coin offering is 2.6 billion tokens. Any tokens not exchanged during the ICO, will be sent to a contract wallet for an additional coin offering, <some-value> blocks later. During this additional coin offering token holders will be eligible to purchase additional tokens for the original value of 26.000 Karmo tokens per 1 Ether.

To prevent artificial control of Karmo tokens, the **tokens can not be minted** after the initial coin offering. There is a maximum amount of 4.000.000.000 Karmo tokens. This number will reduce over time, as tokens are bought via the Opakeco Foundation Buyback program and sent to a burn contract wallet.

The initial coin offering contract starts at block number <initial-block-number> and concludes at block number <final-block-number>, or when the hard limit of 100.000 Ether has been reached. After the offering period has ended, the Ether will be sent to "The Opakeco Foundation Contract Wallet", and Karmo tokens will be sent to everyone that participated.

Additionally, a starting block number will be sent to the "Kill Switch Contract". The starting block number is an approximation of the block number that is to be mined ninety days after the ICO has concluded. This block number will set the initial starting time for "The Kill Switch Contract".

In the case that not all Karmo tokens have been distributed after the initial coin offering, the available Karmo tokens are sent to "The Extra Coin Offering Contract". This is the contract responsible for the distribution of remaining Karmo tokens.

The ICO contract has now concluded, and is no longer used for additional actions.

#### The Opakeco Foundation Contract Wallet

The foundation contract wallet is the "main" wallet in use by the Opakeco Foundation. It holds all Ether gathered by the initial coin offering and any future extra coin offerings if the initial coin offering does not reach the hard limit.

The contract wallet releases percentages of the funds as described in "Token Distribution Details" in this document. The contract wallet does this by calling itself every <approximate-number-of-blocks-in-a-quarter> using the Ethereum Alarm Clock API.

As soon as the Opakeco Foundation Contract Wallet starts executing, it calls the Kill Switch Contract to determine whether it should return the remaining Ether to the participants of the initial and extra coin offerings.

If the kill switch was not activated, the contract wallet will proceed. It first checks whether specific percentage thresholds for extra fund release were reached.

The thresholds are as follows:

- Ninety percent of all votes in favor of more budget: fifteen percent release.
- Eighty percent of all votes in favor of more budget: ten percent release.

By default, the Opakeco Foundation Contract Wallet will release five percent of the total amount of Ethereum every three months. The amounts are always released to the designated public Opakeco Foundation wallets.

#### The Kill Switch Contract

The Kill Switch Contract is responsible for determining the return of all remaining Ethereum funds in the case that the greater majority of the Opakeco Foundation (i.e., board, advisors and token holders) decides that continuing is no longer an option that will bear positive results for the Opakeco Foundation vision.

This is determined by a voting period of <number-of-blocks-in-kill-switch-period> blocks. During this voting period, token holders can send Karmo tokens with a payload of <kill-switch-payload> to vote for the activation of the kill switch. If more than fifty percent of all votes vote for activation the Kill Switch Contract will set a termination signal that is read by the Opakeco Foundation Contract Wallet.

The Kill Switch Contract is automatically called by the Ethereum Foundation Contract Wallet via the Ethereum Alarm Clock API. This is done every <number-of-blocks-in-kill-switch-period>, and is funded by the Opakeco Foundation Contract Wallet.

#### The Vote Contract

A Vote Contract is initiated by the platform. The contract is scheduled to start from a given block number and end at a given block number. During this period, the contract accepts transactions of any whole amount of Karmo tokens with a payload of the type of vote the token holder intends to cast.

Vote contracts are read by the platform after the voting period has expired, and the decidedupon action will be executed by the Opakeco Foundation.

#### The Founder Contract Wallet

A Founder Contract Wallet is a special type of wallet. Every founder of the Opakeco Foundation has a public wallet linked to a Founder Contract Wallet. The Founder Contract Wallet is responsible for the release of five percent of the designated founder's Karmo tokens every quarter.

This release is done by calls from the Opakeco Foundation Contract Wallet, by using the Ethereum Alarm Clock API to periodically activate the Founder Contract Wallet.

# **Security**

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The Opakeco Foundation takes the security of all related people and products seriously. The foundation has taken multiple security measures in place in order to protect its servers and wallets. Following strict security policies and procedures in order to reduce risk and mitigate possible attack vectors. Multiple audits are planned in Q4 2017, before the <u>Humanity</u> release. For each new major release of features the foundation performs an additional audit.

The Opakeco Foundation public wallet is located on three USB devices with multiple layers of security. The required encryption keys are stored in separate vaults, each in their own location. The devices are insured within 7 days after the ICO up to their total value in Ethereum, valued at the moment of storage.

Transactions from Opakeco wallets are done on a dedicated computer, stored in a vault. This device is retrieved from the vault and will be only connected to the internet briefly to sync its blockchain with the rest of the nodes in the network, and then to make a transaction. Afterwards the device is removed from the network, and stored in the vault. This process happens with at least two members of the Opakeco Foundation present.

## **Karmo Tokens**

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Karmo Tokens will be issued by the Opakeco Foundation during the initial coin offering to fund the Opakeco Platform and foundation actions.

These tokens will have a set of features and we will continue to develop new applications for these tokens.

In the early stage of the Opakeco Foundation the primary use of the token will be to exert influence over the foundation by voting on quarterly budgets and other important strategic decisions.

Eventually token holders will be able to spend tokens for different types of aid to humanitarian causes. The Opakeco Foundation endeavors to remove fiat money from the equation when it comes to humanitarian aid. Karmo tokens will bring a new dimension to cryptocurrency and humanitarian causes.

The Opakeco Foundation endeavors to change the way tokens are used, using your Karmo tokens to aid someone or crowdfund an infrastructure project, while at the same time being able to vote with these tokens about the strategic course the foundation is taking.

Use your Karmo tokens to send aid to the humanitarian cause of your choosing

84%

The Karmo tokens are distributed as follows:

The initial coin offering represents 65% of all Karmo tokens.

- The founders of the foundation receive a total of 25% of all Karmo tokens. These tokens vest 5% (relative to the total value) per quarter, fully vesting after a period of 5 years.
- A fund of 5% of all Karmo tokens is kept available for future staff and partnerships.
- There is 2.5% available for the advisory board.
- There is 2.5% available for bugs, translations and other bounties.

#### **Buyback program**

In the last quarter of each year the Opakeco Foundation will initiate a buyback program of Karmo tokens. The Opakeco Foundation will use 40% of the profits (quarterly allocated funds by ICO included) to buy back and burn the tokens in a designated public wallet.

For example: if the Opakeco Foundation has a €500.000 surplus on the balance sheet. €200.000 will be used to buy back Karmo tokens in Q4.

Board members are not allowed to trade more than 5% of their allocated tokens per quarter, unless specifically approved by the token holders. Future staff will be offered to be paid in fiat, Karmo tokens, or a combination of both.

One Karmo token represents one vote. These votes are for strategic decisions. Karmo tokens are used to buy and send food, medical supplies and/or other necessities as humanitarian aid. Over time, more features will be developed and devised for Karmo tokens.



The Opakeco
Foundation will
use 40% of their
balance surplus
to buy back and
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Effectively
reducing total
supply and
increasing value

#### Token distribution details

Founders tokens will be locked. Only 5% of the tokens allocated to a founder will be made available to be used freely every quarter. After 20 quarters (5 years) all the tokens will be made available to the founder.

If a founder wants to sell his or her tokens the founder will need to offer it to the other founders first before approaching other possible interested parties.

Tokens that have not yet been distributed, like bounties, advisory board or future staff tokens will be put in a designated wallet, which will not be used for voting.

## Governance

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The Opakeco Foundation has chosen a foundation as organizational structure, because it best fits its goals. The board of the foundation will consist of Jackie Xu, Akash Parmesar René Ammerlaan, Akis Karamanlis and Iskander Mos.

The Opakeco Foundation aims to give token holders the power to decide goals for the foundation on a strategic and tactical level. The foundation can only use quarterly allocated funds that are approved by the token holders. Decisions on strategic levels will be fully transparent and democratic.

The majority — meaning higher than 50.0% — of the votes (tokens) will decide the outcome of decisions.



The token holders decide on a strategic level what path the Foundation will follow. Together we can make the world a better place

#### Kill Switch

Tokens do not represent shares in a company. A foundation has no shares. However, the Opakeco Foundation feels that oversight is something that should always be there. Governance is done by a similar system to shares, and the Opakeco Foundation feels that token holders should be able to stop the foundation in its tracks, if it steers off its course.

For this reason, the Opakeco Foundation will create a smart contract that token holders can activate, to initiate the vote for a kill switch. In the case that the clear majority (75%) of the casted votes is cast in favor of the kill switch, all remaining funds (in Ethereum) will be returned to the token holders.

This is a measure of trust, from the foundation to its token holders.



The Kill Switch has been created to give token holders the power over the resources the Foundation has. Effectively making sure the Foundation doesn't diverge from the path the token holders want it to follow

# **Team**

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## Jackie Xu m

Jackie is a computer scientist and entrepreneur with a love for new technology. He is an avid supporter of many humanitarian charities and a firm believer of setting an augmented baseline for the entire world with regards to humanity's basic needs and reaching this.

He has worked as a senior software engineer in many teams, and has led teams as development lead and chief technology officer. Jackie has worked on a diverse set of subjects, ranging from neural networks to find underlying connections in a graph to building antifraud software for the global banking network.

Jackie has helped co-found many technology startups, and together with his knowledge of computer science and cybersecurity and love for humanity as a whole, he intends to make Opakeco's vision a reality as its co-founder and CTO.

## Akash Parmesar [2]

Akash is a visionary entrepreneur with the ability to bring different people together. He has a passion for cryptocurrency and charities. He excels in stakeholder management, business development, HR and recruitment. He is able to bring different people together and create fruitful partnerships.

As one of the youngest internal account managers within a major insurance company, he already had a drive to limit bureaucracy and strive for more transparency. As a Recruitment consultant, he started a testing division and the online marketing division within a leading IT recruitment agency in The Netherlands. As an entrepreneur, he led different successful companies. One of the companies he co-founded is a recruitment agency with a focus on IT.

Being enthusiastic about Ethereum since March 2016, he was an ambassador for the technology for many of his contacts. His love for humanity and his family's involvement in the charity sector has driven him to seek a solution for the lacking transparency.

As a co-founder and Chief Executive Officer of Opakeco he aims to revolutionize the sector and create an environment where charities are held accountable and rewarded for transparency. He strongly feels that we need to focus on whether a charity or well-doer is doing something we feel strongly about. Instead of wondering about how much of the support the we send actually reached the destination we wanted it to reach.

## René Ammerlaan [3]

René is a communications expert with a passion for cryptocurrency and cybersecurity. With more than 10 years of experience in information technology, he is one of the more experienced cybersecurity experts within the leading CySec organizations in The Netherlands.

He started within the Dutch military as a satellite communication expert and later took on the role of communication advisor. During these years he used and operated many kinds of communication and crypto devices.

He has a strong passion for helping our world become a better place. He has travelled to Indonesia multiple times to help out orphanages with their food supplies. Started using Ethereum in 2016 and saw the many capabilities it brought along. As co-founder and Chief Information Officer of the Opakeco Foundation he has the chance to use his knowledge and improve the financial insights within charities using blockchain technology.

## Akis Karamanlis [4]

Akis is a creative innovator, with a passion for charities. He is also a co-founder of a film- and animation studio. Within his studio Akis is responsible for strategy, project management, business development and finance. Being a realist, he always wanted to change "the system" from within. Technology caught up and with these new possibilities/opportunities Akis believes that this is a crucial moment in history where if the Opakeco Foundation do not take action there will be a lot of control with very little to no transparency.

With the Opakeco Foundation Akis believes we have a realistic opportunity to not only show how transparency and community will change the world for the better but also how to help organizations make this transition.

## Iskander Mos [5]

Iskander is a gifted storyteller and co-founder of a film- and animation studio, where stories are told through film and animation. Within the studio Iskander is responsible for concept development, planning, animation, motion graphics, and editing. He has a passion for charity and a love for making artistic and original content.

Now with Opakeco both worlds are coming together and he strives to change the world through positive action, empowering people from all classes with full transparency while sharing this message through storytelling.

## Financial Forecast

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This is the forecast of the most probable scenario; the Opakeco Foundation has carefully considered its estimates. The only difference between this scenario and a negative or positive deviation is the "Income". The Opakeco Foundation has taken a possible deviation of 30% into account. With the current estimates, the suggested ICO allocated quarterly funds will be sufficient to finish the platform within a year.

#### ICO

To launch the Opakeco Foundation a maximum of 100.000 ETH will be collected during the initial coin offering. The funds raised will be transferred to the Opakeco Foundation to fund development and launch our first goals (see <u>roadmap</u> on page 8).

All contributors will receive 26.000 Karmo tokens per Ether, that represents rights to vote. At most, 7 days after the sale ends all tokens will be automatically distributed.

The official Opakeco Foundation website [6] will provide all instructions and details pertaining to the initial coin offering.

#### **Income commentary**

The quarterly ICO funds have been calculated to account for possible deviations of other income and to cover all expenses. European and National (The Netherlands) grants can deviate from €5.000 to €50.000. The Opakeco Foundation will hire a specialized firm to apply and lobby for those grants. Contributions will vary from one-time donations to periodical contributions by companies or people within the community. The Opakeco Foundation will also launch a campaign to address 'regular joe and jane". The Opakeco Foundation expects a lot of media attention if it launches a campaign for people with little or no knowledge about cryptocurrencies. The campaign will run after the Opakeco Platform is finalized.

Partnerships with different commercial and non-profit organizations will account for further growth of income after the platform has seen a  $\underline{1.0}$  release. Licensing of our platform will start at the end of Q3 when the Opakeco Foundation expects it to be finished.

#### **Expenses commentary**

The main expenses are for employees to develop the platform, one of the drawbacks of having a quarterly approved budget is not being able to hire software engineers or other staff for longer periods of time. Therefore the Opakeco Foundation has decided to go with freelancers, unless the token holders decide to release funds for a longer period of time (will be voted on after Q1).

If the Opakeco Foundation can give out longer contracts and maybe hire permanent employees these costs will drop drastically.

Because the project is open-source and everyone can contribute, the Opakeco Foundation expects to gain some community effort as well, which will speed up the development of the platform. But the Opakeco Foundation has not accounted for this within the forecast. As stated before, all these expenses will be communicated and accounted for quarterly

# Year 1 Q1

# Income

ICO allocated quarterly funds (European/National) Grants Contributions	€ € •	250.000 30.000 15.000 <b>295.000</b>
Expenses		
Employee salary	€	72.000
Startup costs/Unforeseen expenses	€	25.000
Board salary	€	12.000
Marketing	€	10.000
Mobility costs	€	5.000
Legal	€	4.000
Accounting	€	2.000
Server operating costs	€	1.500
(Cyber) Security	€	750
Facility Expenses	€	500
	€	132.000

€ +163.000

# Q2

# Income

ICO allocated quarterly funds	€	250.000
(European/National) Grants	€	30.000
Partnerships/Sponsorships	€	30.000
Contributions	€	15.000
	€	325.000

# Expenses

Employee salary	€	144.000
Board salary	€	25.000
Unforeseen expenses	€	15.000
Marketing	€	8.000
Mobility costs	€	5.000
Legal	€	4.000
Office	€	3.000
Accounting	€	2.000
(Cyber) Security	€	1.500
Server operating costs	€	1.500
Facility Expenses	€	500
	€	209.500

€ +115.500

# Q3

# Income

ICO allocated quarterly funds	€	250.000
(European/National) Grants	€	30.000
Partnerships/Sponsorships	€	30.000
Contributions	€	15.000
	€	325.000

# Expenses

Employee salary	€	144.000
Board salary	€	25.000
Unforeseen expenses	€	15.000
Marketing	€	8.000
Mobility costs	€	5.000
Legal	€	4.000
Office	€	3.000
Accounting	€	2.000
(Cyber) Security	€	1.500
Server operating costs	€	1.500
Facility Expenses	€	500
	€	209.500

€ +115.500

# Q4

# Income

ICO allocated quarterly funds Partnerships/Sponsorships (European/National) Grants Contributions Licensing	€€€€€	250.000 70.000 30.000 15.000 2.500 <b>367.500</b>
Expenses		
Marketing Employee salary Board salary Unforeseen expenses Mobility costs Legal Office Accounting Server operating costs (Cyber) Security Facility Expenses		58.500 44.000 25.000 15.000 5.000 4.000 3.000 2.000 1.500 1.500 500 160.000
	€	+207.500
Balance Surplus	€	601.500
Buyback program (40%) Yearly charity chosen by token holders (10%)	€ €	300.750 60.150
Final Balance	€	240.600

# Year 2 Q1

# Income

ICO allocated quarterly funds	€	250.000
Partnerships/Sponsorships	€	150.000
Contributions	€	45.000
(European/National) Grants	€	30.000
Licensing	€	15.000
-	€	490.000

# **Expenses**

Marketing	€	58.500
Employee salary	€	49.000
Board salary	€	25.000
Unforeseen expenses	€	15.000
Mobility costs	€	9.000
Legal	€	4.000
Office	€	3.000
Server operating costs	€	2.500
Accounting	€	2.000
(Cyber) Security	€	1.500
Facility Expenses	€	500
	€	170.000

€ +320.000

# Glossary

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The Opakeco Foundation - A foundation that aims to bring transparency to humanitarian causes with the help of blockchain technology.

The Opakeco Platform - A platform developed by the Opakeco Foundation, through which token holders can vote, send humanitarian aid, communicate with humanitarian causes and see internal communication of the Opakeco Foundation.

Token Holders - Holders of Karmo tokens, issued by the Opakeco Foundation.

Karmo Tokens - Tokens issued on the Ethereum blockchain by the Opakeco Foundation, used for voting and sending humanitarian aid via the Opakeco Platform.

Kill switch - Mechanism built into the Opakeco smart contract, that token holders can use to refund the remaining Ethereum.

**Buy back program** - Program to use 40% of the balance in the last quarter of the year (Q4) to buy back tokens from token holders and put these tokens in a contract that cannot be used again.

ICO - Initial Coin Offering of the Opakeco Foundation.

**Board** - Chief level staff of the Opakeco Foundation.

Bounties - Rewards for social activities, translations and finding bugs.

Advisory Board - Board to advisors for the Opakeco Foundation.

# References

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- [1] <a href="https://www.linkedin.com/in/mrxuj/">https://www.linkedin.com/in/mrxuj/</a>
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- [3] https://www.linkedin.com/in/rene-ammerlaan/
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- [6] https://www.opakeco.org/contribute