



eBit Payment LLC

ICO

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1.The Problem

In our current age of globalization and travel, simple forms of payment have become much more problematic to find. This is mainly due to the vast amount of already existing currencies. Every single day, millions of people travel, exchange currencies and are forced to pay 'the spread' (a difference between the buying and selling price which allows parties such as large banks and cash exchanges to make a profit). For example, a simple transaction can have a spread, as high as 12% of the total transaction value, and may have to go through a number of intermediaries, for which the individual must always pay. Even the providers, who attempt to minimize the number of parties involved, only do so knowing they can then earn more, as a larger percentage of the spread goes to them.

Moreover, there is no global or universal currency for those people who travel a lot - they must always bounce back and forth between currencies, exchanging them in a frequent manner, and simply accept their losses every time. One standardized currency, which can be used to pay for products in the same manner in France, Canada, China and Great Britain, simply does not exist.

Intuitively, people began seeking a universal currency. The most common currencies nowadays are the USD and the EUR, but even they are not common enough. For that reason, many people have turned to crypto-currencies, like BTC (BitCoin) and ETH (Ethereum). Although there are crypto-currency exchange markets, most of them are not trustworthy or secure. This fact creates yet another problem. If a user were to buy something in a shop that does not accept their own crypto-currency, they would need to exchange it to a different one, which nowadays, means waiting for the transfer from the exchange market, and that can take over 24 hours, which is too long, compared to simply buying the bottle of milk at a shop in person. Of course, that is only if the given market even supports crypto-currencies. So, there is obviously the lack of a well-made bridge to transfer between FIAT currencies, (e.g. USD, EUR, or CHF), and crypto-currencies (e.g. BTC, ETH, LTC or ZEC), in play here

But, let's assume that such a bridge exists, what if the given currency changes its value drastically in a short period of time? We cannot simply make our users predict the fiat and crypto-currency rates, or simply tell our users to deal with it. Our users should never have to worry about such things. If a user recharges their account with 10 units of any given currency, they want to use 10 units of that currency, and exactly 10 units of that currency, not less. Their account value should not change in the meantime.

In conclusion and to thus, sum everything up:

- Constantly exchanging currencies nowadays is highly uneconomical
- To pay in a foreign currency, one must first buy another one, which is hassall
- There is a strong lack of a working bridge connecting fiat currencies with crypto-currencies - only the bare minimum exists to keep crypto-currencies globally viable.
- Transfer times take too long
- Market fluctuations are too unpredictable

2.The Solution

eBit Payment LLC, offers exchanges, including crypto-currency exchanges, without unnecessary third parties. eBit payment will also offer its own token. We gradually plan to extend usage of our tokens - through ebit coins. Generally, our goal and the desired effect is to have just one party in the middle - eBit payment. That would mean exchanging currencies with the smallest possible spread - a maximum of 0.99%, which is, compared to some other solutions, dozens of times less.

Internally, each user's account will be displayed in ebit crypto-currency and all transactions will be sent to any of the user-specified currencies, which include various supported crypto-currencies. To achieve this, whenever a user needs to pay using any supported FIAT currencies, the transaction is credited to their account using ebit coins, which will automatically be exchanged, in real time, and directly sent to the transaction destination. The entire procedure is automated, and completely transparent for users, just like any other payment method. But, an eBit Payment is concluded instantaneously.

The order of operations:

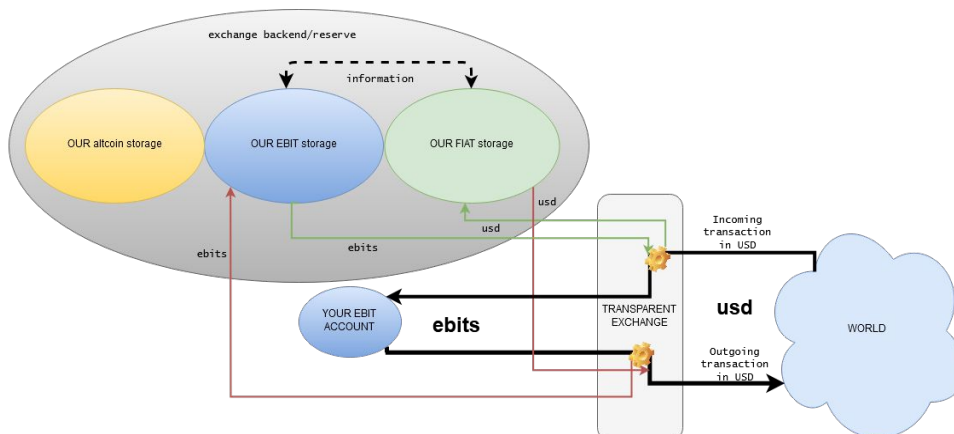
When a user tries to pay using our card, the terminal contacts the card provider, requesting permission for the transaction. Upon agreement, the card provider's servers request an internal check of the user's account balance, in ebit coins. If the balance checks out, our servers send ebit coins from the user's account to our exchange service, which then deals with sending the fiat currency to the shops account. The final step is confirming the purchase with the card provider, and thus, the terminal. And that's it, the purchase is complete. Everything done in just a few seconds - literally just like your typical payment card.

This way, the multiple currencies and exchange problems are solved - ebit coins is that which is sought by many - a universal currency. Transferring between currencies has never been so seamless.

Because of the blockchain network speed, a transfer usually arrives in just a few minutes, an issue which was solved by itself.

Simplified scheme how sample transaction works:

EXAMPLE INCOMING AND OUTGOING TRANSACTION INS USD <=> ACCOUNT





3.eBit Payment overview

Vision - eBit Payment - the solution to your payment problems in modern society

eBit Payment offers a solution to the problem above - it is the first system to connect payments in classic FIAT currencies with crypto-currencies. We have dubbed it, a personal online currency exchanger in the form of a payment card.

Technological development, specifically in the finance field is currently one of the hottest topics, and with no surprise - it practically creates infinite possibilities.

We created and we innovated, and now we finally have a solution that can guarantee users the simple comfort of usage. eBit Payment will allow the possibility to make fast and affordable international bank transfers and quick purchases with payment cards, that can be managed through the use of an Android or IOS phone. This scale of services can't be found anywhere else, not even in traditional banking. From now on, thanks to the ICO capital, this capability will also be available for our average users.

eBit Payment is not a bank, it offers much more than standard bank products - the ability to have all your transactions, accounts, and currencies in one place, paying only the minimum price for exchanges, transfers or card payments. Some of the typical features will stay of course. Users will be able to transfer money between each other as well, on top of receiving and sending standard transfers, in all currencies, in real time.

Basic functionality of eBit Payment - our products and their infrastructure

eBit Payment is a project, that includes the following solutions:

- Multi-currency wallet
- Real-time exchange with access to currency rates
- Multi-currency payment card
- Online payments
- Business app
- Cooperative environment

eBit Payment app is a great solution for users that have multiple accounts in multiple currencies and crypto-currencies, like the USD or ETH, especially if they need a 3rd currency, for purchases, like BTC. Here, with eBit Payment, everything is easier - one application - multiple possibilities - no middle currency or crypto-currency.

Multi-currency wallet in eBit Payment application, with the ability to have one account, that serves as many crypto-currencies or FIAT currency accounts as needed.



Real-time exchanges with access to currency rates, which makes it easier for users to access all supported currencies, including crypto-currencies and currencies that are locally unavailable in your area. All that, from any place in the world, without the worry of incurring large fees.

Multi-currency payment card simplifies the user's life and grants them the possibility to easily pay or withdraw money at any time, anywhere in the world.

In addition, eBit Payment gives the user the unique opportunity to work with multiple crypto-currency accounts - as payment cards aren't directly linked to the user's accounts, users may freely choose, change and pick whichever card with the desired account, even directly before the payment.

Furthermore, offered cards come with the featured possibility of an eBit credit line in FIAT currency, secured with the user's crypto-currency assets.

Online payments in eBit Payment will work instantaneously with minimal transaction fees. Our goal is to support all means of payments, online transfers, card payments and phone payments. Our IT technicians will take care of further encrypting all the user's transactions properly, which will increase user-security.

Our Business App's target is uniting companies from all around the world, and helping them maintain contact by simplifying the flow of money. Our steps taken so far, will target encouraging contractors and foreign companies to support each other and their work. For example, through community car rental when needed.

Cooperative environment - creating easy and fast access to office sharing spaces in big cities. As we know, the quality and efficiency of work depends on multiple factors, including a proper workspace. At eBit Payment we are aware of that, which is why we will create a network of coworking spaces, that will fulfill your needs for office space all over the world.

Long-term vision - constructing an eBit Payment society

At our company, we believe in few years, that all payments will be serviced under one network - a system that will be serviced by eBit Payment. It will be a system that will connect users to each other, help them with maintaining their accounts, making payments, exchanging currencies and much more. Finally, eBit Payment will not just become a useful currency exchanger for everyday life, but also a brand, which assists the user and connects them to a bigger society.

The most important element of our long-term vision is creating better money flow around the world, which is now possible, thanks to the simplified and well-thought out algorithms, at work in our systems.

Another very important aspect, that will play a big role in the payment system is the ever-changing database of current and new fiat and crypto-currencies, which are starting to become more useful in our everyday life. Thanks to a more accessible, simpler, bi-directional exchange platform of both typical FIAT currencies and crypto-currencies, life will be easier, and more importantly, cheaper, with lower fees.

We will also introduce a new bug tracker, so every bug can be reported by our users, to be tracked down by us and patched up. This will boost the application's overall usability.

In the future, we want eBit Payment to cooperate with external companies, to allow the creation of loyalty programs.

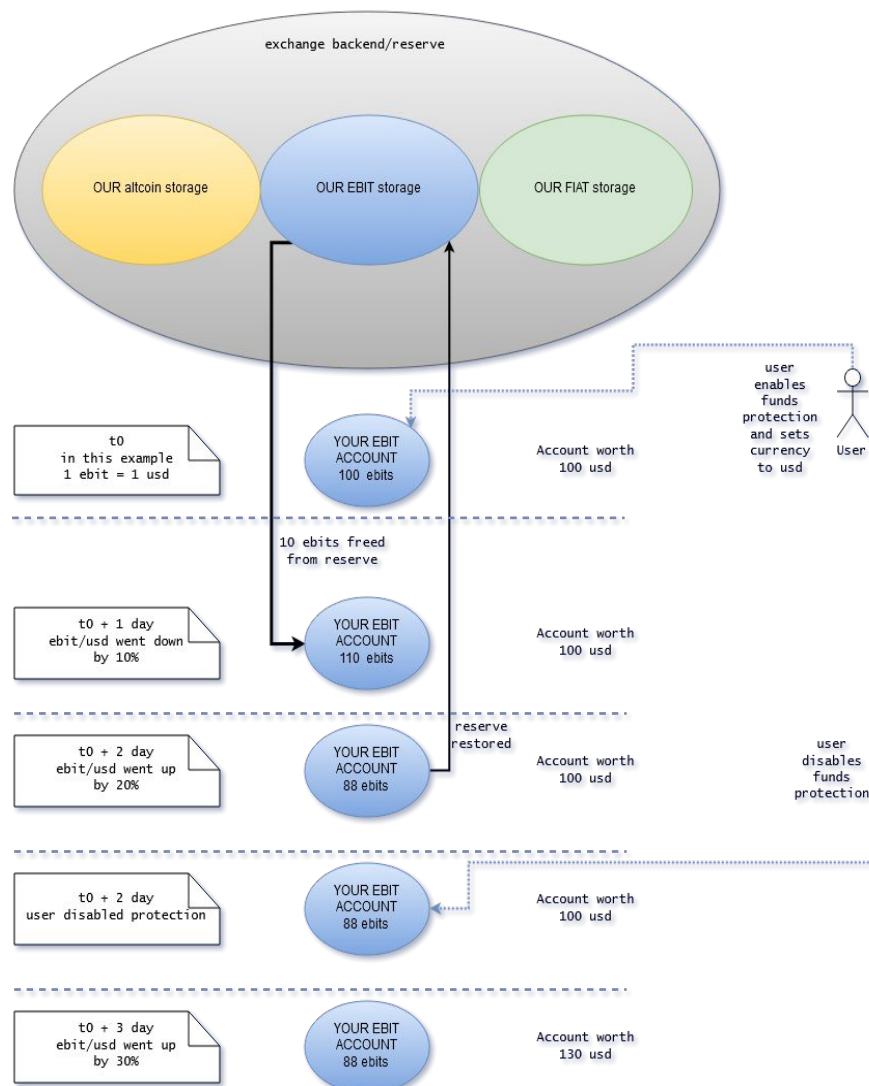
Each of our user's transactions will be rewarded with points. The amount of points will depend on the transaction size. Points can be spent on a variety of discounts, bonuses and other benefits, which may be redeemed at the aforementioned companies.

Other than upgrading the system and setting up partnerships with a variety of different companies, in the future, eBit Payment would like to introduce its own payment terminals, which would allow payments for users using their phones, and logins, without the need for payment cards. Such terminals would of course also translate to lower fees.

After eBit Payment alleviates the needs of individual users, it will begin work on a global system of payments tailored towards business. eBit Payment Business will be a tool for companies, that among other features, will include a 24h support guarantee from our array of financial experts.

Another thing that we want to implement, is a balance protection mechanism. When the market fluctuates, we do not want users to be exposed to that risk, so we will normalize the user's balance, according to this scheme:

EXAMPLE OF FUNDS PROTECTION

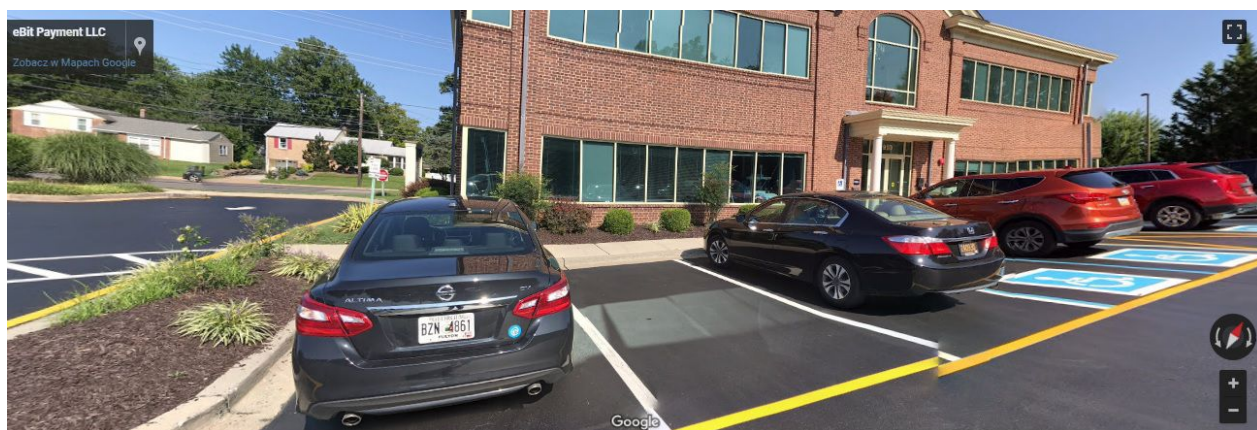


Why us?

The eBit Payment team, as you read this document, are actively dealing with the exchange of currencies online. Our IT technicians have worked for Liberty GLOBAL and Bank of Austria in the past. They have acquired experience through our cooperation with crypto-currency mine BIT.NXT INTERNATIONAL LLC. eBit Payment's system was created to make a transaction between the crypto-currency market and a bank, with transactions costs cheaper than 0.99%, for all our users.

Our experience with financial markets and multiple debates with leading figures in crypto-currency related companies, has led us to believe that there is a strong need to create one global, integrated system, that would significantly ease all the processes associated with payments. One system, one application, numerous possibilities, FIAT currencies, crypto-currencies; everything in one place. Our project, eBit Payment has been approved by multiple qualified professionals all across the globe. The team at eBit Payment consists of crypto enthusiasts, who, on a daily basis use crypto-currencies themselves. All of them are IT professionals with great knowledge of the financial market.

Contact details



Company name: eBit Payment LLC

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Location: DE 19803, USA

Link base:

Website: <http://eBit-payment-ico.com/>

Facebook: <https://www.facebook.com/eBitICO/>

Telegram: https://t.me/eBit_coin

Twitter: https://twitter.com/eBit_coin

YouTube: https://www.youtube.com/channel/UCaTcR8K-vWfHZVm_1MPGNdw

other links claiming to be eBit Payment, are not associated with us

4.Funds

Distribution of funds

While eBit Payment investments raise funds, you make profits. We want the best for our users, thus we have prepared a detailed outline of how we are planning to spend raised money:

Development - 30%

The expansion of an already existing platform involves costs such as hardware, employee salaries (including bonuses, incentive packages of tokens), employment of external assistance such as pentester, and office space.

Additional work force - 10%

eBit Payment intends to grow at a rapid pace, so we need to hire new employees in the following areas: Marketing, Finance and Legal Finance, HR, Administration and Customer Service.

Marketing - 10%

For a platform to work well and be recognized by a wider audience, it must be available to users, so, we are willing to spend 10% on the costs associated with broadening marketing. With more users, comes more feedback, and with feedback, comes our ability to adapt and solve problems faster for our users. It is imperative that we create a large society using our platform.

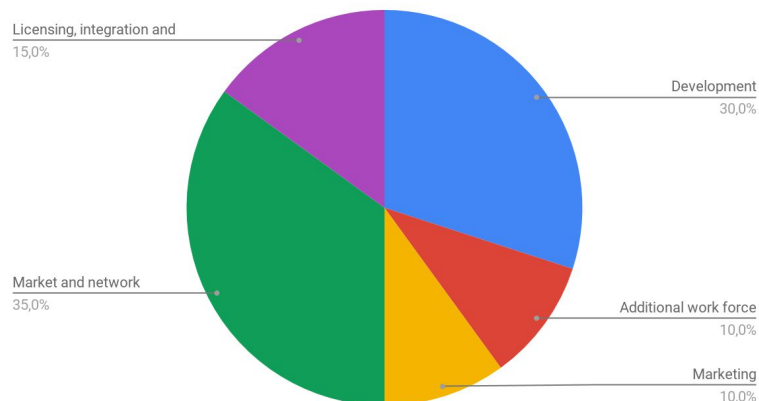
Market and network fluency - 35%

The financial market is not the simplest sector to work within. We will need funds to initiate collaboration with other companies in the industry to make transactions as fast as possible. But, it will be beneficial in the long-run, as this will open up new opportunities for even easier financial interactions within the platform in the future.

Licensing, integration and partnership: 15%

As eBit Payment LLC, we need to invest in software licenses, bear the additional costs associated with issuing payment cards and also bear the burden of "patching" the gap between crypto-currencies and traditional currencies.

ICO capital distribution



„ebit“ Tokens

What are ebit tokens?

In return for financing the continued development of eBit Payment, the first users are offered the opportunity to purchase new tokens. Access to such funds will allow for immediate acceleration of development. It is also an effective way to bypass traditional, much slower, often region-limited, and more expensive financing methods.

Token sales timeline

The sale of tokens will span 28 days. It will begin on November 24, 2017, at 00:00 AM. Delaware time, and will last until December 22, 2017, or until it reaches the target amount - \$ 21,600,000.00. The number and time of token sales is limited, which means that after a specified period of time or after the inventory is exhausted, the tokens will no longer be sold. After this period it will only be possible to purchase eBitcoins on crypto-currency markets.

Schedule

Maximum number of generated "ebit" tokens	210 000 000
Number of tokens on sale	120 000 000
Starting time of pre-sale	24 / 11 / 2017
Pre-Sale Termination	22 / 12 / 2017
Estimated time to enter the stock market	05 / 01 / 2018
Approximate token price after entering the crypto currency exchanges	0,96 USD

Benefits and levels of investment in the eBit Payment project

Every investor is very important to us and that is the reason every co-creator of our community receives a premium account with a 30% lifetime return of paid fees, unconditionally. Premium users that purchase at least 100 EBT will additionally be able to order our transparent payment card before its official release.

For strategic investors, we have provided additional benefits in the form of:

- **Investor GOLD *** - Purchasing over 100,000 EBT
 - Lifetime 40% return on commission paid.
 - Unconditional access to the eBit card before official release.
- **Investor PLATINUM *** - purchasing over 300,000 EBT
 - Lifetime 50% return on commission paid
 - Free lifetime access to the Business Lounge at our worldwide locations
 - Free coworking space as your office in all major business capitals.
 - Unlimited access to the eBit card before official release plus a lifetime renewal.

* To become an investor, you must purchase tokens between 24.11.2017 and 22.12.2017. After purchasing tokens send a message to: vip@ebit-payment-ico.com containing the transaction TX address for verification and registration - investor accounts will only be available while tokens sales, we do not intend to permit access to Investor accounts after the tokens sale.

5.Roadmap

I Q 2018

eBit Payment enters the market

eBit Payment enters the market at the closing price of ICO, which is 0,48\$

eBit Payment App

eBit Payment App enters the market

The App will contain:

- Multi-currency wallet with basic FIAT currencies and crypto-currencies
- Currency exchanger - in testing phase

First eBit Payment LLC branch in London

Grand opening of the first eBit Payment LLC branch in London

The conclusion of a contract with BIT.NXT

The conclusion of a contract with BIT.NXT INTERNATIONAL LLC - a crypto-currency mine based in Madison, Wisconsin, USA for a transfer of EUR 100 million.

Launch of payment service for the first crypto-currency trading platform

II Q 2018

eBit Payment Personal Currency Exchanger

Expanding eBit Payment online Currency Exchanger

The application will include:

- Multi-currency wallet with a vast amount of cryptocurrencies and more than 40 FIAT currencies, tokens will be included in the App
- Currency Exchanger Online will carry out the exchange of crypto-currencies and FIAT currencies



eBit Payment launch of second contract with crypto-currency mine

eBit Payment Card*

The launch of the eBit Payment Card and supplying it with more currencies.

An error notification system will be introduced and the card can be issued to the application.

III Q 2018

Introduction of cost management App

Introduction of a cost management mobile App for the company and employee expenses

I Q 2019

eBit Payment Bonus Points

Implementation of point and bonus system into eBit Payment App

IV Q 2019

eBit Payment Business

We will begin work on eBit Payment Business, a payment system for businesses with a virtual accountant extension.

* date is dependent on external factors, such as payment card providers.