

# Whitepaper

Payment solutions for the Travel Industry

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# Introduction

The digital revolution has impacted almost everything in the world and Bitair will create a revolution in payment solutions for the travel industry. It's an extremely *effective and useful payment solution* and it is what travellers have been crying out for.

At the turn of this century, planning a holiday might have entailed a visit to the local travel agent. However, the internet has brought about a turning-point which is favourable to all consumers. Travellers can now stay home and search online to book air tickets or to make reservation worldwide. Although, every payment via online intermediaries, for example PayPal and Visa, incurs extortionate rates and extended waiting times for financial transactions.

## **Bitair's premise:**

Bitair is a new form of currency. The value is achieved, exchanged and transferred via PC wallet or application IOS and Android. This currency runs on a decentralised blockchain and provides many benefits and is convenient for the payment of travel and tourism services.

Bitair developers have a great deal of experience with online services transaction and cryptocurrency. They also possess the marketing, programming, logical, technical, and operational skills needed to accomplish this project.

*The following information discusses, on a step by step basis, the capability of Bitair currency and how it can revolutionise the way consumers pay for travel and tourism throughout the world.*





# Background

## Travel & Tourism Impact on Economic Environment

As one of the world's largest economic sectors, travel and tourism creates jobs, drives exports, and generates capital across the world.

Despite the numerous challenges facing the global community from political instability to natural disasters, the travel & tourism industry continues to demonstrate its resilience. In 2016 the industry grew by 3.1% while supporting 6 million additional jobs in numerous related sectors. In total, travel and tourism generated US\$7.6 trillion (10.2% of global GDP) and 292 million jobs in 2016, equivalent to 1 in 10 jobs in the global economy. The sector accounted for 6.6% of total global exports and almost 30% of total global service exports.

For the sixth successive year, growth in travel and tourism outpaced that of the global economy (2.5%). Additionally, in 2016, direct travel and tourism financial growth not only outperformed the economy-wide growth recorded in 116 of the 185 countries covered by the annual economic impact research (including in major travel and tourism economies such as Australia, Canada, China, India, Mexico and South Africa), but it also was stronger than the growth recorded in the financial and business services, manufacturing, public services, retail, distribution, and transport sectors.

The outlook for the travel and tourism sector in 2017 remains robust and will continue to be at the forefront of wealth and employment creation in the global economy. The role of travel and tourism becomes even more significant, as an engine of economic development and as a vehicle for sharing cultures, creating peace, and building mutual understanding.

Over the longer term, growth of the travel and tourism sector will continue to be strong so long as investment and development takes place in an open and sustainable manner.



# Background

## Aviation Market with High Demand Growth of Passengers

IATA<sup>1</sup> forecasts passenger demand to double over 20 Years and expects 7.2 billion passengers to travel in 2035, a near doubling of the 3.8 billion air travellers in 2016. The prediction is based on a 3.7% annual CAGR (Compounded Annual Growth Rate) noted in the release of the latest update to the association's 20-year air routes to, from and within Asia-Pacific. They will see an extra 1.8 billion annual passengers by 2035, with an overall market size of 3.1 billion. Its annual average growth rate of 4.7% will be the second-highest, behind the Middle East.

- The North American region will grow by 2.8% annually and in 2035 will carry a total of 1.3 billion passengers, an additional 536 million passengers per year.
- Europe will have the slowest growth rate, 2.5%, however will still add an additional 570 million passengers a year. The total market will be 1.5 billion passengers.
- Latin American markets will grow by 3.8%, serving a total of 658 million passengers, an additional 345 million passengers annually compared to today.
- The Middle East will grow strongly (4.8%\*) and will see an extra 244\* million passenger a year on routes to, from and within the region by 2035. The UAE, Qatar and Saudi Arabia will all enjoy strong growth of 5.9%\*, 4.7%, and 4.1% respectively. The total market size will be 414 million passengers.
- Africa will grow by 5.1%. By 2035 it will see an extra 192 million passengers a year for a total market of 303 million passengers.

### Notes for readers:

IATA<sup>1</sup> (International Air Transport Association) represents some 265 airlines comprising 83% of global air traffic.





# Payment Solution Role

Payment Solutions, especially for travel & tourism industry has great potential and plays an integral role in reaching the main microeconomic goals which regard economic growth, employment, sustainable economic and social development.

There is no change in payment solutions that is recognized to effectively and efficiently handle the rapid economic growth within the market. Today a majority of consumers are facing difficulties regarding payment methods. Money transfer charges are increasing and transaction times are longer than before. The amount of a single transaction payment is also limited. A new payment system would allow firms, individuals, governments and other economic agents to transfer money on a daily basis without such inconveniences.

Therefore, Bitair is building a different payment system. It is designed to facilitate on-demand payment. It is secure, has lower fees than traditional payment methods, faster access with no limitation of the amount used to buy any travel & tourism services.

## **Top of wallet should be top of mind for consumers**

Through Bitair wallet, consumers will use multiple devices, and can have an intuitive and seamless experience across all applications. Bitair engineers intend to focus on a mobile-first and user-centric design strategy to drive consumer preference for their payment products.

Bitair must work in a fast, safe and convenient way across any channel the customer uses. Convenience and checkout speed drive the convergence of payment channels. A digital payment strategy must take an integrated approach to the various airlines, big tourism groups and popular online travel agencies, available to consumers.

# Blockchain Trend

Blockchain, the backbone technology behind Bitcoin, is one of the hottest and most intriguing technologies currently in the market. The suite of blockchain or distributed ledgers that have emerged in recent years offers qualitatively different solution to the problems in payment systems for travel & tourism services. Smart contract, or code executed on the blockchain, bring significant advantages over existing applications and frameworks of operation. Open blockchain like Bitcoin have many properties that set them apart from the centralized databases typically used to record information. While they cannot be considered uniformly better or worse in general, their relative advantages include:



## Transparency and immutability

Changes to public blockchains are publicly viewable by all parties creating transparency, and all transactions are immutable, meaning they cannot be altered or deleted or recovered.



## Low cost

By eliminating third party intermediaries and overhead costs for exchanging assets, blockchains have the potential to greatly reduce transaction fees.



## Faster transactions

Interbank transactions can potentially take days for clearing and final settlement, especially outside of working hours. Blockchain transactions can reduce transaction times to minutes and are processed 24/7



## Pseudonymity

All transactions being added to a single public ledger, any wallet addresses is random characters that cannot intrinsically be associated with a specific individual. This enables a high degree of privacy when required.



## Security and integrity

Blockchain is maintained by a large network of participants, no one actor can easily gain enough influence to submit a fraudulent transaction or successfully alter recorded data. Users can trust that transactions will be executed as the protocol commands removing the need for a trusted third party.



## High quality data

Blockchain data is complete, consistent, timely, accurate, and widely available.

# Bitair Current Credentials

**Bitair was built on the blockchain Ethereum technology. Thus, clients spend tokens to pay for travel and tourism related services such as booking airline ticket, making reservations and accessing other related services.**

In fact, recently Bitair was recognized as an effective payment methods via Asia Pacific Travel PTY Group (\*) a popular online air ticket agency in Asia such as: Australia, Philippine, Indonesia, Malaysia. In addition, we are also working with other multination online vendors: Cheapbooking.com.ph, Ceckbooking.com and Trippyflight.com. These vendors allow the usage of Bitair in order to purchase tickets immediately.

*We started Asia Pacific Travel PTY Ltd (\*) doing business in field of travel & tourism: this has been accepted by ASIC in Australia that is an official travel and tourism agency by thousands of airlines (IATA's members) including national airlines such as: American Airlines, British Airways, Cathay Pacific, China Airlines, Emirates, Hong Kong Airlines, Korean Air, LOT Polish Airlines, SIA, Vietnam Airlines... and LCC<sup>4</sup> as well: Southwest Airlines, JetBlue, Ukraine International Airlines, Air Asia, Cebu Pacific, Vietjet Air, Jetstar Pacific,...*

*We have more two branches in Indonesia and Philippine operating travel and tourism activities of outbound and inbound services.*

*Asia Pacific Travel PTY Group forecasts to generate strong growth of revenue (over \$ 1 billion) in 2017 related to airlines booking services.*

*Bitair had been accepted to buy airline tickets via Asia Pacific Travel since Jan 2017 with millions of transactions daily.*

*Large volume of passengers have made payment within Bitair system and our team has also conducted extensive research into payment options and 65% of questioned passenger said "YES" to paying by bitair instead of other methods: Visa, cash, bank transfer, etc.*

*Note: Asia Pacific Travel PTY Ltd (\*): Called APT in short*





# Bitair's Plan

Bitair is viewed as an important work in progress. It will enhance collaborative engagement within the industry and will allow the likes of Travelport, Expedia and Agoda to develop a fast and secure cryptocurrency payment technology. It will enable all services related airlines, car rentals, cruise lines, hotels, railways, travel insurance, and package tours to be paid for with ease. Fees are close to zero and it is an exceptionally secure payment method.

Finally, users can participate in exchanging Bitair to Bitcoin, Ethereum, and vice versa. Or transferring among owner's wallets through applications such as IOS and Android. Therefore, we can control the amount of Bitair easily.

**"Bitair is the first smart payment systems platform within the travel & tourism industry, it allows travellers can buy any online services with advanced Blockchain and Enthereum technology"**



Pay easily

Multi-choice of devices: mobile, pc, application iOS and Android



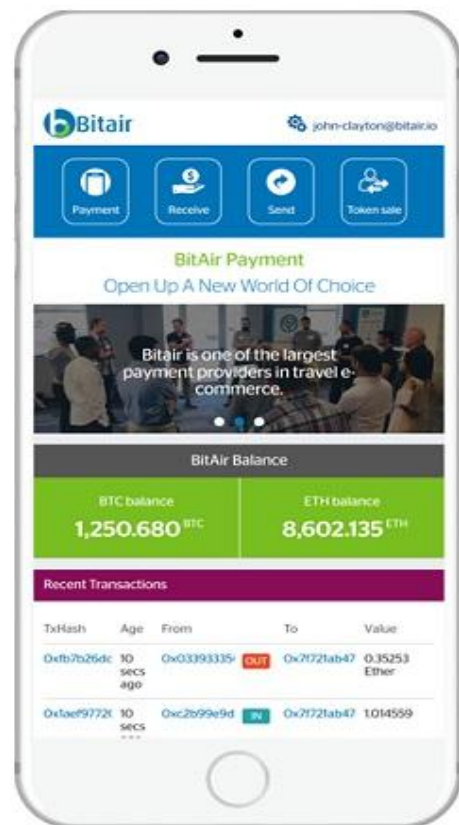
Exchange to Bitcoin, Eth, Usd and other



Borderless & Inclusive: Anyone can access and make transactions worldwide



No inflationary and higher value: There will be no more Bitair issued however the investment volume is increasing quickly



# BTCA - Bitair Token

Bitair intends to introduce a Bitair Token or BTCA, which will be used as a new form of currency between participants. Users and Suppliers could be beneficiaries within Bitair payment solutions.

Bitair will also provide a means to incentivize all participants, including consumers (travellers), to join bitair payment solution. Moreover, Bitair will co-operate suppliers to offer more promotions and facilities to exchange for BTCA.

Bitair users who own may be able to use their BTCA to purchase existing products and services directly from ATP and co-operated groups.

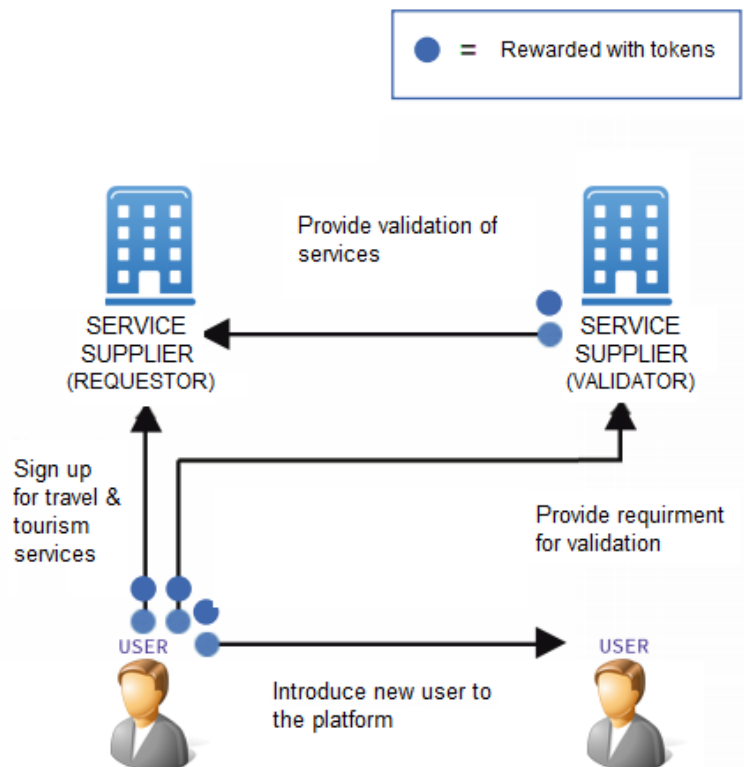
Bitair may also build additional travel-focused services that can be exchanged for tokens, including:

- *Making reservation of hotels, restaurants worldwide*  
*Delivering Airport Pick-up and Drop-off services, also luxury car service.*
- *Booking tours with attractive & promotional offers*

Using a dedicated token, BTCA, to facilitate transaction in the Bitair payment system provides a number of advantages over the use of existing tokens, including that:

- It can be used across any number of jurisdictions, retaining a single uniform method of value;

- Using blockchain-based tokens makes it possible to perform settlements automatically and securely within a smart contract;
- Having an unique, specialized token for travel & tourism services provides stability from extraneous consideration that can make cryptocurrencies volatile
- It makes it possible to manage incentives in a way that drives system effects for the benefit of all participants in Bitair payment system.





# ICO Schedule

Bitair ICO will be launched on August 30th 2017 by a team with solid and relevant skills to execute the enterprise. Please check the Bitair website ([www.Bitair.io](http://www.Bitair.io)) for the latest information.

The Bitair ICO has clearly defined and realistic goals. Efficient utilization of funds, as well as business-based thresholds for both minimum and maximum amount will be available. Furthermore, the ICO and post ICO development is governed by industry best practices while maintaining good governance for the project, team and technology.

We are offering premiums rewards for early joiners. An escrow wallet for the contributions as well as a procedure for returning the funds, if a failure occurs, will be available.

Initial Contribution Offering will commence on **August 30<sup>th</sup>, 2017 (UTC 00:00)**

and end on **November 16<sup>th</sup>, 2017 (UTC 00:00)**, Including:

Aug 30<sup>th</sup>                                      Sep 19<sup>th</sup>                                      November 15<sup>th</sup> (final day)

**ICO Presale:** First 20 days

**ICO Public:** Remaining 58 days

## Token Supply

The BTCA tokens will be limited to (one billion) **1,000,000,000 units.**

Only 70% of the tokens will be released to public.

The remainder 30% will stay in Bitair Owner's possession.

Within 7 days after the end of ICO, everyone who participated in the ICO will be credited with BTCA tokens into holder's wallet.

## Token Price

BTCA token will be accepted to exchanged from BTC, ETH

1 ETH = 0.076 BTC = 10,000 BTCA Tokens

## Token Transaction Amount

BTCA transaction without maximum limitation of amount

BTCA transaction with minimum amount: 0.2 ETH or 0.02 BTC

## Token Allocation

Bitair Token will be distributed to the 4 major participating groups:

- 15% to Investor Presale
- 55% to Investor Public ICO (15% to bonus fund and 40% to purchase)
- 20% to Bitair Foundation
- 10% to Bitair Team

**BTCA token distribution is not available for U.S and Hong Kong residents.**

## Token Bonus Ratios

Early contributors will create more BTCA tokens than later ones.

In particular, contributors who make **BTCA transactions for total amount being equal or more than 10 ETH or 0.76 BTC** will be **received extra bonus by 10%** compared to normal bonus during the whole Bitair Presale & Public ICO period.

Transaction amount	Less 10 ETH / 0.76 BTC	From 10 ETH / 0.76 BTC and more
<b>Presale</b>	30% bonus (1 ETH = 13,000 BTCA)	<b>40% bonus</b> (1 ETH = 14,000 BTCA)
<b>Public ICO</b>		
First 10 days	20% bonus	<b>30% bonus</b>
Second 10 days	10% bonus	<b>20% bonus</b>
Remaining 38 days	5% bonus	<b>15% bonus</b>



# Budget

Our ultimate goal is to enter the traditional online travel & tourism payment market to offer fiat users/ travellers a wider choice of absolutely cheap and reliable payment solutions.

The structure of proceeds utilization is designed to ensure the platform's profitability in the long-run with minimal operational risks. Bitair is committed to implementing its strategy in the best interest of BTCA token holders.

To learn more about our development goals, please read the platform's **Roadmap section** next two pages.

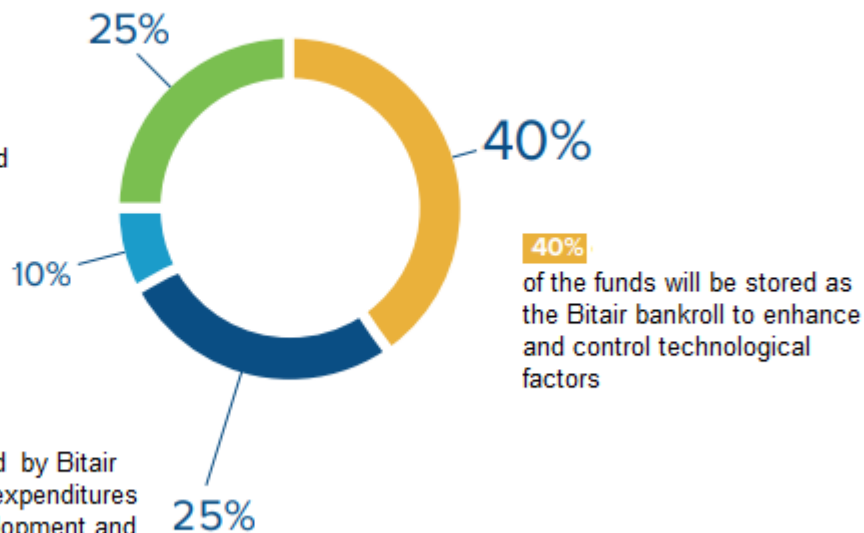
## We intend to use ICO proceeds as follows:

**25%** of the funds will be kept in vault as reserve. At Bitair's discretion and dependent on market conditions, some portion of reserves can be used to buy out tokens on the secondary market to reduce public float

**10%** of the funds will be used for promotion and marketing purposes.

**25%** of the funds will be used by Bitair system to fund capital expenditures related to platform development and business expansion. It will primarily consist of:

- Compensating the development team for enhancing Bitair functionality;
- Developing its own unique and provably safe payment solution on top of the old ones;
- Integrating travel & tourism suppliers into the platform;
- Paying legal fees to bring the whole business structure into full compliance with regulatory framework.



The structure of proceeds utilization is designed to ensure the platform's profitability in the long run with minimal operational risks. Bitair is committed to implementing its strategy in the best interest of BTCA token holders.

# Team



**Tommy Barron**  
**Co-founder & CEO**

A blockchain entrepreneur, An industrial Engineer and Enterprise Strategic Consultant specializing in payment system and product design



**Oliver Harris Baines**  
**Co-founder & Leader of Research and Develop**  
Is an expert in R&D field & Social Services with Master Degree in Business Administration from New York University



**Patrick B. Gillespie**  
**Co-founder & Leader of Program Team**

A cryptocurrency investor and Technology Director. Expert in smart contract and blockchain with Ethereum technology with over 8 years' experience



**Maria Skorobogatov**  
**Marketing Director**  
Director of Marketing. Expert in Marketing, Media, & consumer relationships. She has a great passion for distributed ledger technologies as well.



# Team



**Ashley Hindmarsh**  
**Developer**

Is an enthusiastic Developer specializing in Open Source Software and he have over 5 years' experience as a smart contract developer



**Karina Kadyrbaeva**  
**Web Designer**

Full stack JavaScript Developer and crypto Trader, Gabrielle Redmond specializes in JQuery, HTML, CSS, Angular & React



**Steve Mariott**  
**Blockchain Technologist**

Is a smart Technologist. Over 15 year in web development, 4 years' experience in blockchain cryptocurrencies and smart contracts development.



**Séb Hsn**  
**Technical Expert**

An expert in web development and emerging technologies with 6 years of experience varying across web applications, data mining and blockchain

# Roadmap

2016

## STARTING UP

- ☀ Research on aviation market
- ☀ Research on cryptocurrency.
- ☀ Research on traditional online payment system & alternative payment solution

2017 Q1

## BUILDING UP AND GETTING REAL EXPERIENCES

- ☀ Integrate Bitair payment solution into real business network regarding booking airline ticket (trial version) to conduct research
- ☀ Make survey of user's experiences & choices
- ☀ Approach airlines, travel & tourism agencies regarding a new, fast, cheap, reliable payment method.
- ☀ Develop application iOS and Android

2017 Q2

## OPENING NEW BUSINESS

- ☀ Finish necessarily legal procedure to able to operate across many regions / nations
- ☀ Fulfill human requirement and head-hunting work

2017 Q3

## ICO & IPO

- ☀ Late August: Presale period
- ☀ Token Sale Event
- ☀ September: Initial Coin Offering(ICO) period
- ☀ Mid-September : Prepare for Initial Public Offering(IPO) period

2017 Q4

## LISTING BTA ON EXCHANGES

- ☀ Early October, prepare full project to submit BTCA to Exchanges
- ☀ Target to list on Bittrex successfully in late November (after Bitair ICO has finished)
- ☀ Target to list on other top Exchanges such as: LiteBit, Tidex, Bter, Gatecoin, Livecoin, YoBit, Lique, CoinExchange in December
- ☀ Integrate official Bitair payment system into multinational agencies via: cheapbooking.com.ph, ceckbooking.com, trippyflight.com

2018 Q1

## GLOBALIZING BITAIR SYSTEM

- ☀ Reach agreement on deploying Bitair payment solution via top ten chosen global websites such as: Expedia.com, Travelport.com, Cheapadvisor.com, Booking.com, Agoda.com

2018 Q2

## AND FURTHER

- ☀ Strengthen the partnership and enhance marketing campaign.
- ☀ Distribute token revenue and holder income

# Conclusion

Bitair is proposing the creation of the new payment solutions that will revolutionise payment in the travel and tourism industry. It will make transactions more efficient and reduce the costs of the existing payment methods..

Consumers, travellers and passengers will have greater security, lower fees and also immediate transactions.

Organizations such as airlines, travel & tourism groups, other agencies will have opportunities to increase customers, reduce third party costs and deliver better more effective services using Bitair payment solution.

For all end users, the long-term impact of this payment solution should be greater privacy and control of their sensitive personal and financial data. Access to the services will be faster and more seamless and users will be able to trust more readily the services they are using. Simply through participation in the Bitair payment solution, users will earn tokens which allow them access and pay for a vast array of travel & tourism services at the click of a button.





## LEGAL DOCUMENTS ATTACHED

### 1. Asia Pacific Travel PTY LTD accepted by ASIC, Australia

The company's A.C.N. is 617433084.

Address: 808/73 Victoria St POTTS POINT New South Wales.

Here is Company registration Certificate issued by ASIC

### Certificate of Registration of a Company

This is to certify that

**ASIA PACIFIC TRAVEL PTY LTD**

**Australian Company Number 617 433 084**

is a registered company under the Corporations Act 2001 and  
is taken to be registered in New South Wales.

The company **is limited by shares.**

The company is a **proprietary** company.

The day of commencement of registration is  
**the sixteenth day of February 2017.**



CERTIFICATE

Issued by the  
Australian Securities and Investments Commission  
on this sixteenth day of February, 2017.

Greg Medcraft  
Chairman

## 2. PT Asia Pacific Travel, Jakarta

Company number: 401 707 2631 103325.

Address: E-Trade Building, 2nd Floor Jalan KH. Wahid Hasyim No. 55, Jakarta Pusat 10350.

Here is Certificate of Registration



**KEPUTUSAN MENTERI HUKUM DAN HAK ASASI MANUSIA REPUBLIK INDONESIA  
NOMOR AHU-0031941.AH.01.01.TAHUN 2017  
TENTANG  
PENGESEHAN PENDIRIAN BADAN HUKUM PERSEROAN TERBATAS  
PT ASIA PACIFIC TRAVEL**

Menimbang : a. Bahwa berdasarkan Permohonan Notaris SUWANDA, SH., M.KN, sesuai salinan Akta Nomor 22 Tanggal 18 Juli 2017 yang dibuat oleh SUWANDA, SH., M.KN tentang Pendirian Badan Hukum PT ASIA PACIFIC TRAVEL tanggal 26 Juli 2017 dengan Nomor Pendaftaran 4017072631103325 telah sesuai dengan persyaratan pengesahan Pendirian Badan Hukum Perseroan;  
b. Bahwa berdasarkan pertimbangan sebagaimana dimaksud dalam huruf a, perlu menetapkan keputusan Menteri Hukum dan Hak Asasi Manusia tentang Pengesahan Pendirian Badan Hukum PT ASIA PACIFIC TRAVEL.

**MEMUTUSKAN :**

Menetapkan :  
KESATU : Mengesahkan pendirian badan hukum - PT ASIA PACIFIC TRAVEL - yang berkedudukan di KOTA ADMINISTRASI JAKARTA PUSAT karena telah sesuai dengan Data Format Isian Pendirian yang disimpan di dalam database Sistem Administrasi Badan Hukum sebagaimana salinan Akta Nomor 22 Tanggal 18 Juli 2017 yang dibuat oleh SUWANDA, SH., M.KN, yang berkedudukan di KABUPATEN BOGOR.  
KEDUA : Modal dasar, modal yang ditempatkan dan modal disetor sebagaimana yang tercantum dalam akta yang disebut pada poin PERTAMA.  
KETIGA : Jenis Perseroan UMUM.  
KEEMPAT : Susunan Pemegang Saham, Dewan Komisaris dan Direksi *Terlampir*.  
KELIMA : Keputusan ini berlaku sejak tanggal ditetapkan.  
Apabila ternyata dikemudian hari terdapat kekeliruan maka akan diperbaiki sebagaimana mestinya dan/atau apabila terjadi kesalahan, keputusan ini akan dibatalkan atau dicabut.

Ditetapkan di Jakarta, Tanggal 27 Juli 2017.

a.n. MENTERI HUKUM DAN HAK ASASI MANUSIA  
REPUBLIK INDONESIA  
DIREKTUR JENDERAL ADMINISTRASI HUKUM  
UMUM,

  
**DR. FREDDY HARRIS, SH, LL.M, ACCS.**

DICETAK PADA TANGGAL 27 Juli 2017  
**DAFTAR PERSEROAN NOMOR AHU-0091481.AH.01.11.TAHUN 2017 TANGGAL 27 Juli 2017**



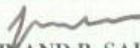



### 3. Asia Pacific Air Booking Services INC, Manila

Company number: 009-653-217


Address: Suit 3B, 3rd floor, Osmena BLDG 1991, A Mabini St, BRGY 701 Zone, 077 Malate, Manila

Here is our SEC

	<p>REPUBLIC OF THE PHILIPPINES <b>SECURITIES AND EXCHANGE COMMISSION</b> SEC Building, EDSA, Greenhills City of Mandaluyong, Metro Manila</p>
<p>COMPANY REG. NO. CS201714433 COMPANY TIN 009-653-217</p>	
<p><b>CERTIFICATE OF INCORPORATION</b></p>	
<p>KNOW ALL PERSONS BY THESE PRESENTS:</p>	
<p>This is to certify that the Articles of Incorporation and By-Laws of</p>	
<p><b>ASIA PACIFIC AIR BOOKING SERVICES INC.</b></p>	
<p>were duly approved by the Commission on this date upon the issuance of this Certificate of Incorporation in accordance with the Corporation Code of the Philippines (Batas Pambansa Blg.68), and copies of said Articles and By-Laws are hereto attached.</p>	
<p>This Certificate grants juridical personality to the corporation but does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.</p>	
<p>As a registered corporation, it shall submit annually to this Commission the reports indicated at the back of this certificate.</p>	
<p>IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Pasay City, Metro Manila, Philippines, this <u>8<sup>th</sup></u> day of May, Twenty Seventeen.</p>	
	<p> <b>FERDINAND B. SALES</b> Director Company Registration and Monitoring Department</p>
	



Here is Certificate of Registration

<b>REPUBLIKA NG PILIPINAS</b> <b>KAGAWARAN NG PANANALAPI</b> <b>KAWANIHAN NG RENTAS INTERNAS</b> <b>REVENUE REGION NO 06</b> <b>REVENUE DISTRICT NO 3</b>					
<b>BIR</b> Form No. <b>2303</b> Revised July 1997	<b>OCN</b> <b>15C0000981899</b>				
<b>CERTIFICATE OF REGISTRATION</b>					
<b>TIN</b> 009-653-217-000	<b>NAME</b> ASIA PACIFIC AIR BOOKING SERVICES INC.	<b>REGISTRATION DATE</b> 07/11/2017			
<b>REGISTERED ADDRESS</b> SUITE 3B 3RD FLR OSMENA BLDG 1991 A MABINI ST BRGY 701 ZONE 077 MALATE MANILA					
<b>REGISTERED ACTIVITY(IES)</b> <table style="width: 100%;"> <tr> <td style="width: 50%;"> <b>TAX TYPE</b>  INCOME TAX  VALUE - ADDED TAX  WITHHOLDING TAX - EXPANDED/OTH </td> <td style="width: 50%;"> <b>REGISTRATION FEE</b>  WITHHOLDING TAX  COMPENSATION </td> </tr> </table>				<b>TAX TYPE</b> INCOME TAX VALUE - ADDED TAX WITHHOLDING TAX - EXPANDED/OTH	<b>REGISTRATION FEE</b> WITHHOLDING TAX COMPENSATION
<b>TAX TYPE</b> INCOME TAX VALUE - ADDED TAX WITHHOLDING TAX - EXPANDED/OTH	<b>REGISTRATION FEE</b> WITHHOLDING TAX COMPENSATION				
<b>TRADE NAME</b> ASIA PACIFIC AIR BOOKING SERVICES INC.		<b>LINE OF BUSINESS / INDUSTRY</b> 6352 ACTIVITIES OF BOOKING OFFICES			
<b>DATE OF BUSINESS REGISTRATION:</b> <b>REMINERS:</b> *FILE THE REQUIRED TAX RETURNS TO CONFORM WITH THE ABOVE TAX TYPE'S WITH OR WITHOUT OPERATION TO AVOID PENALTIES AND GENERATION OF STOP FILER CASES					
<b>INCOME TAX</b> <table style="width: 100%;"> <tr> <td style="width: 50%;"> <b>SINGLE PROPRIETOR</b>  1701G  1<sup>st</sup> Qtr Apr 15  2<sup>nd</sup> Qtr Aug 15  3<sup>rd</sup> Qtr Nov 15  1701 Apr 15 </td> <td style="width: 50%;"> <b>CORP/PART/ASSOC</b>  1702G  1<sup>st</sup> Qtr May 30  2<sup>nd</sup> Qtr Aug 29  3<sup>rd</sup> Qtr Nov 29  1702 Apr 15 </td> </tr> </table>		<b>SINGLE PROPRIETOR</b> 1701G 1 <sup>st</sup> Qtr Apr 15 2 <sup>nd</sup> Qtr Aug 15 3 <sup>rd</sup> Qtr Nov 15 1701 Apr 15	<b>CORP/PART/ASSOC</b> 1702G 1 <sup>st</sup> Qtr May 30 2 <sup>nd</sup> Qtr Aug 29 3 <sup>rd</sup> Qtr Nov 29 1702 Apr 15	<b>WITHHOLDING TAX - EXPANDED</b> 1601E - 10 <sup>th</sup> day of the following month 1604E - Annual Information Return - March 1	
<b>SINGLE PROPRIETOR</b> 1701G 1 <sup>st</sup> Qtr Apr 15 2 <sup>nd</sup> Qtr Aug 15 3 <sup>rd</sup> Qtr Nov 15 1701 Apr 15	<b>CORP/PART/ASSOC</b> 1702G 1 <sup>st</sup> Qtr May 30 2 <sup>nd</sup> Qtr Aug 29 3 <sup>rd</sup> Qtr Nov 29 1702 Apr 15				
<b>VAT</b> 2550M - 20 <sup>th</sup> day of the following month 2550Q - 29 <sup>th</sup> day after the close of each quarter		<b>WITHHOLDING TAX - COMPENSATION</b> 1601C - 10 <sup>th</sup> day of the following month 1604CF - Annual Information Return - Jan 31			
		<b>PERCENTAGE TAX</b> 2851M - 20 <sup>th</sup> day of the following month 2551Q - 29 <sup>th</sup> day after the close of each quarter			
		*UPON REGISTRATION, THE FOLLOWING SHOULD BE ACCOMPLISHED: BOOKS OF ACCOUNTS (BIR Form No 1905) AUTHORITY TO PRINT Receipts/Invoices (BIR Form No 1906) *ANNUAL REGISTRATION FEE SHALL BE PAID UPON REGISTRATION AND EVERY YEAR THEREAFTER ON OR BEFORE JANUARY 31 USING BIR FORM NO 0605 *IMMEDIATELY INFORM THIS DISTRICT OFFICE IN CASE OF TRANSFER/ CESSATION OF REGISTRATION AND OTHER UPDATES BY FILING BIR FORM No 1905			
		I HEREBY CERTIFY THAT THE ABOVE NAMED PERSON IS REGISTERED AS INDICATED ABOVE, UNDER THE PROVISIONS OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED.  EDITHA A. CALIPUSON  REVENUE DISTRICT OFFICER (signature over printed name)			
THIS CERTIFICATE MUST BE EXHIBITED CONSPICUOUSLY IN THE PLACE OF BUSINESS					
GERARDO C. UTANES Assistant Revenue District Officer					