

# White Paper

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## Hybrid Betting ICO Infographic

русский язык | Nederlandse | 日本語

## Abstract

- Hybrid Betting is an Ethereum-based betting game without a mandatory house edge.
- Our model is totally different compared to any other betting platform out there.
- No quotes, no man in the middle, just competitors that play against each other at the same level.
- Our betting game platform is based on our token HYB, which is an Ethereum-based (ERC20) token.

## Market Potential

The global online gambling market is estimated to be worth over \$50 billion USD by the end of 2017 and is forecast to grow by around 10% for years to come.

With the advent of cryptocurrencies, allowing players to gamble with ease and with a lower house edge than previous options, cryptocurrency gambling has already garnered a significant proportion of this market potential.

A 2013 estimate suggests that up to 50-60% of all Bitcoin transactions were related to gambling at one point.

Although previously dominated by Bitcoin, Ethereum has become a major player within the cryptocurrency world, offering significantly more features as well as a shorter block time and lower transaction fees. As Ethereum gains more users it benefits from network effects, which are currently leading many users to invest in and use Ethereum over Bitcoin, leading its market cap to increase to \$38 billion USD in June 2017.

Hybrid Betting can allow users to bet against each other without considering odds and the bookmaker edge: the brand new game we designed will allow punters to take care just of other punters in a game with no stronger parts.

## Profit Model

Hybrid Betting profit model is based on the number of shifts played: each sport event can be a shift, we will take a small fee at the end of the betting phase (when punters make their decision) just before the event starts.

Events shift can be composed by one sport event or more events together: we will set up all the events shift but in the future we can consider that events shift can be created by players too.

We are considering a fee from 0.5% for bigger events to 2% for smaller events: no matter how low this fee is, it is raw profit for Hybrid Betting, as we don't have funds at risk during play.

## Hybrid Betting Tokens (HYB)

For the purposes of decentralization, enforcing beneficial market incentives, further developmental funding, and future endeavors of Hybrid Betting, the Hybrid token (HYB) will be created on top of the Ethereum network. This will be a standard ERC20 token, and thus will be secure, easy to store, use, and trade, as wallets and exchanges already have the needed technical infrastructure to interface with tokens that implement the ERC20 interface.

For the technical details of the ERC20 specification, see that on GitHub.

The Hybrid token will be used as currency for the Hybrid Betting platform. The fee is dynamic and fluctuates based off of the bet liquidity of every shift: for example, if few users are joining the shift, the fee are lower, compared to a higher fee when many users are joining the shift.

## Beta Test Airdrop – Completed

We are ready for the beta test of the platform, we offer a token based reward to our betatesters:

- 1-25 beta testers to join get 2000 HYB for free (worth 1 Ethereum)
- 26-50 beta testers to join get 1500 HYB for free (worth 0.75 Ethereum)
- 51-75 beta testers to join get 1000 HYB for free (worth 0.55 Ethereum)
- 76-100 beta testers to join get 500 HYB for free (worth 0.25 Ethereum)

## COMPLETED



To become a betatester just 3 simple steps:

- Twitter follow and tweets sharing/like [@HybridBetting on Twitter](#)
- Telegram channel join [HybridBetting on Telegram](#)
- Registration to [Register here](#) (just email, username and password needed)

## Bounty Program

On December 7th 2017 we officially launched the Hybrid Betting Bounty Program.

We want to reward our Early supporters who help us promote the project, 1% of Tokens created are reserved for the Bounty Program.

- The bounty pot will be split according to points accumulated among the participants
- Every bounty supporter needs to register on <https://www.hybridbetting.com/ci/index.php/users/registration> verify the email and activate his bounty profile in the platform
- Following the ICO, all stakes data will be calculated, whereupon the winners and bounties will be officially announced. Participants will be asked to send their ETH wallet addresses (e.g. <https://www.myetherwallet.com/>) to our email address to claim their bounty
- We created 60 million HYB tokens One percent (1%) of this (or 600,000 HYB tokens) will be used for the bounty campaign If the ICO upper limit (Hard Cap) is raised before the closing date of our token sale, we will stop the sale. If the amount is less than the maximum, the ratio will apply to the amount raised
- The HYB tokens will be distributed after our ICO's end
- The bounty pot of 600,000 HYB tokens will be distributed among different channels.

Best performers beta testers 25% 300.000,00 HYB

Twitter 25% 300.000,00 HYB

Bitcointalk signatures 25% 300.000,00 HYB

Referrals 12% 144.000,00 HYB

Telegram subscriptions 10% 120.000,00 HYB

Translation of Whitepaper 3% 36.000,00 HYB

We keep the right to disqualify participants who are not following guidelines and uploaded malicious links  
Details of the bounty campaign may be subject to change without notice.

# Crowdsale



Those wishing to invest in Hybrid Betting via purchasing Hybrid tokens will have the opportunity to do so via the Hybrid crowdsale. The funds received from the crowdsale go to fund the further development of Hybrid Betting, including third-party contract security audits and further web/application development.

We want to advise interested investors about general risk of Initial Coin Offering: this is an early stage investment in a start up business with a brand new business model. We consider our token as a "Utility token" as it's needed to our platform to work. Please consider the risk involved in this kind of investment and don't invest money you can't afford to lose.

## Token Description

Hybrid tokens are used as currency for the Hybrid Betting platform

Ticker Symbol: HYB

## Pre-sale and Crowdsale

We will set up 5 turns, 3 for pre-sale and 2 for crowdsale, the change rate will be announced before the ICO based on the Ethereum price.

For the ICO we will follow this scheme

TOTAL EXISTING HYB

60000000

ICO RATE CALCULATION

### PRE SALE:

SEED ROUND A HYB PRICE \$0.14

SEED ROUND B HYB PRICE \$0.16

SEED ROUND C HYB PRICE \$0.18



## CROWDSALE:

ROUND A HYB PRICE \$0.20

ROUND B HYB PRICE \$0.22

HYB to ETHEREUM CONVERSION RATE WILL BE CALCULATED  
IN REAL TIME BASED ON ETHEREUM DAILY PRICE

## PRE SALE:

SEED ROUND A

HYB FOR SALE 180,000

TARGET \$25,200

SEED ROUND B

HYB FOR SALE 1,080,000

TARGET \$172,800

SEED ROUND C

HYB FOR SALE 2,340,000

TARGET \$421,200

## CROWDSALE:

ROUND A

HYB FOR SALE 12,240,000

TARGET \$2,448,000

ROUND B

HYB FOR SALE 15,300,000

TARGET \$4,039,200

## Dates and bonuses:

## Pre sale:

Seed Round A—From the 3rd of April 12:00 UTC to 20th of April 12:00 UTC

Bonus is 50% for the first 50% HYB tokens for sale



Token for sale 180,000 HYB – Token with bonus (first 50% 90,000 HYB) – Total bonus available 45,000 HYB

Seed Round B—From the 24th of April 12:00 UTC to 18th of May 12:00 UTC

Bonus is 40% for the first 40% HYB tokens for sale

Token for sale 1,080,000 HYB – Token with bonus first 40% 432,000 HYB – Total bonus available 172,800 HYB

Seed Round C—From the 26th of May 12:00 UTC to 8th of June 24:00 UTC

Bonus is 30% for the first 30% HYB tokens for sale

Token for sale 2,340,000 HYB – Token with bonus first 30% 702,000 HYB – Total bonus available 210,600 HYB

## Crowdsale:

Round A—From the 14th of June 12:00 UTC to 9th of July 24:00 UTC

Bonus is 20% for the first 20% HYB tokens for sale

Token for sale 12,240,000 HYB – Token with bonus first 20% 2,448,000 HYB – Total bonus available 489,600 HYB

Round B—From the 16th of July 12:00 UTC to 15th of August 12:00 UTC

Bonus is 10% for the first 10% HYB tokens for sale

Token for sale 18,360,000 HYB – Token with bonus first 10% 1,836,000 HYB – Total bonus available 183,600 HYB

Total token for sale : 34,200,000 HYB

Total token for bonus: 1,101,600 HYB

Total token for bounty program: 1,200,000 HYB

We will open a PRE-ORDER phase: if you don't want to miss the bonus will be possible to claim a spot for that as the bonus will stop when the quote is reached.

EXAMPLE:

PRE SALE – SEED ROUND A

An investor want to contribute with 100\$ in the project, the simplest way to calculate that is



MONEY INVESTED / HYB TOKEN PRICE (  $100\$ / 0.14\$ = 714,29$  HYB )

or with the bonus

(MONEY INVESTED / HYB TOKEN PRICE) + BONUS (  $100\$ / 0.14\$ = 714,29 + 357,14 = 1071,43$  HYB )

We will calculate the Ethereum equivalent at the purchasing moment.

## ICO RAISED FUND ALLOCATION

Here how we will use the funds raised with the ICO:

35% Development – Hiring developers and advisers to develop the platform, smart contracts and apps.

15% Legal expenses – Attorneys and advisers expenses, betting licenses and procedures for the distribution of the platform in the world

35% PR, marketing and advertising – Sponsors, advisers, marketers and influencers to launch and manage the PR campaign, paid advertising campaigns and community building

15% Administration and management issues – All the expenses to start the business and incorporate in more countries

## Founders' Tokens Locked Post-Crowdsale?

Yes. Locked for 6 months. Investor tokens will never be locked.

The intended funding allocation from the proceeds of the crowdsale will depend largely on the amount of tokens purchased. With a low amount of funding, the project will be able to fully fund basic operations.

With larger amounts of funding, more ambitious goals can be set. These goals include funding large advertisement campaigns to promote Hybrid Betting, overcoming legal barriers to more widespread adoption.

As we cannot anticipate how many tokens will be sold or account for future unknown values, we cannot yet provide information showing exactly what proportion of funds will be allocated to which of these goals.

The maximum possible tokens supply is 50,000,000 HYB. Of those, up to 51% (25,500,000) can be purchased during the crowdsale.

People excluded from the crowdsale: USA people are excluded as per SEC rules; Singapore is excluded due to tax reasons; citizens of China are excluded due to China's central bank regulation; citizens of South Korea are excluded for regulator's ban.

## Investor money return in case of a failure

We know the importance of money management; all we want to do is to launch our project using an ICO as we think is the best opportunity we will have ever. After the ICO will end we will disclose next steps; they will concern about advertising and community building.

The software development will be done by us as we are a group of developer in J2EE and PHP languages: we will use external advisors when needed. Every step will take the opinions of our investors into consideration.

In case of failure we will return all the investors' money that has not been used, so the risk will be limited to the activities already done.

## 80-90% back guaranteed

We won't use more than the 10-20% (based on the ICO result) of the total funds for the first phase, when we will approach that point we'll discuss with all the investor about project's future.

For more information about the crowdsale or to participate in it, visit <https://www.hybridbetting.com>

## Development Timeline

The code in HYB smart contracts is a relatively standard and lightweight implementation of the ERC20 standard, and the possibility for critical bugs is small.



If a significant problem occurs that is recoverable, the necessary steps will be taken to remedy the situation. For example, if there was somehow a critical flaw in the Token contract, allowing someone to steal all HYB Tokens, we could fix the problem, deploy the new token contract (with the problem fixed), and restore the balances of all users, migrating the entire platform to the newer version of the token, similar to what happened with Ethereum and the DAO.

An issue like this is very unlikely to occur unless it is caused by a problem within Ethereum itself, as the HYB Token is based on Ethereum (ERC20) tokens, so a critical problem with one could indicate the same problem with many others.

We are evaluating the need of a betting license because we are not sure about that: our platform is Ethereum based, so is based on a decentralized technology: the matter is open and we think will be discussed in the future as the technology will become mainstream; we will keep an eye on that time after time.

## Timeline

- Q1-Q2-Q3 2017 Market research – completed
- Q4 2017 Website, White Paper, Working Beta & Bounty Program Start
- Q1-Q2 2018 Pre Sale, Development & Community Building
- Q2-Q3 2018 Continuation of Development & Other Improvements, Crowdsale
- Q4 2018 Full Launch, Betting License Acquisition, Community Growth, Further Improvements
- Q1 2019+ Additional features, advertising, and community building

## Similar Projects

As the size of the block-chain and Ethereum ecosystems has grown considerably over the last few years, a number of projects in betting business have emerged. Although some of these projects are similar in nature, but we offer a complete different user experience as we base our offer on a proprietary game that's completely new; the creator of Hybrid Betting is an expert trader and investor with many years of work on markets, he mixed up all his knowledge in trading and sports betting to create a rousing game that will test the skills of all the players involved: forget odd and traditional betting, Hybrid Betting will give you a different experience, obtained mixing up different games and investment activities. Based on our research no one is offering something similar.

# Disclaimer



There are many risks associated with the Hybrid Betting token, just like with Ethereum. The entire Hybrid Betting project is dependent on Ethereum; a critical issue in Ethereum could prove harmful to us too.

There is no guarantee or expectation that HYB tokens purchased will increase in value, provide a return, or will have sufficient adoption and liquidity to enable exchange for other assets.

Owning HYB tokens does not constitute a share of, equity of, or ownership of the Hybrid Betting platform.

United States citizens are not allowed to participate in the Hybrid Betting crowdsale. Do not participate in the HYB crowdsale if you are a resident of the United States.

There are many risks, both known and unknown, that are involved with cryptographic assets, including Ethereum and HYB tokens. These risks include but are not limited to critical bugs, security flaws, difficulty scaling, denial of service, and the risk of new cryptographic breakthroughs.

This document does not constitute a prospectus of any sort, and is not an Initial Public Offering or Share/Equity offering. The tokens involved with Hybrid Betting do not in any way involve any form of ordinary shares in Hybrid Betting, and no dividends are guaranteed on Hybrid Betting tokens. Fiat currency is not accepted in the Hybrid Betting crowdsale.

Ethereum is an experimental technology and all possible future risks cannot be enumerated here. Hybrid Betting is not responsible for any losses that may occur. Please exercise caution with all cryptographic assets and do not invest money that you cannot afford to lose.

## More Information

For more information about Hybrid Betting, or if you have any questions, please visit the Hybrid Betting website <https://www.hybridbetting.com> or send an email to [hybridbetting@gmail.com](mailto:hybridbetting@gmail.com)