

WHITE PAPER / JANUARY 2018

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1. Legal Disclaimer

RISK DISCLOSURE

This White Paper is for informational purposes only and does not constitute an offer or solicitation to sell shares or securities or any other investment instrument in Geekzcode Ltd or any affiliated company in any jurisdiction.

The Geekzcode Utility Tokens discussed in this White Paper are not intended to resemble a security (debt or equity) in any form in any jurisdiction.

Geekzcode Utility Tokens are NOT intended for speculative purposes.

None of the information or analyses presented in this White Paper are intended to form the basis for any investment decision, and no specific recommendations are intended.

Accordingly, this document does not constitute investment advice or counsel or solicitation for investment in any security. Potential holders of Geekzcode Utility Tokens should consult their personal legal, tax, financial and other professional advisors as to the implications of (obtaining) Geekzcode Utility Tokens.

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REGULATORY ISSUES

No regulatory agency in any country or jurisdiction has examined or approved the information set out in this White Paper. The publication and distribution of this document does not imply that the applicable laws, rules or regulatory requirements in any jurisdiction have been complied with.



2. Legal governance and compliance

We have invested in seeking out legal and compliance expertise to ensure that Geekzcode Ltd meets the new regulatory rules of the Crowdfunding Token Event at the CTE-stage.

According to the professional opinion of our legal advisors, based on the Howey Test, our Geekzcode Utility Tokens should not be deemed as securities and do not need to be registered as a security.

Geekzcode Ltd emphasises that Geekzcode Utility Tokens (GUT) are not equity and supporters are not shareholders.

The FCA defines crowdfunding as an umbrella term to capture various "categories" of activity, some of which are regulated whilst others are not. The general definition of crowdfunding, according to the FCA is "an internet-based business model in which people and businesses (including start-ups) can try to raise money from the public, to support a business, project, campaign or individual" (FCA 2016a).

This broad term includes four sub-categories:

- **1. Donation-based crowdfunding:** people give money to enterprises or organisations whose activities they want to support.
- **2. Pre-payment or rewards-based crowdfunding:** people give money in return for a reward, service or product (such as concert tickets, an innovative product, or a computer game).
- **3. Loan-based crowdfunding:** also known as "peer-to-peer lending", this is where consumers lend money in return for interest payments and a repayment of capital over time.
- **4. Investment-based crowdfunding:** consumers invest directly or indirectly in new or established businesses by buying investments such as shares or debentures (FCA 2016a).

YOU NEED TO BE AWARE THAT THE GEEKZCODE CROWDFUNDING TOKEN EVENT FALLS UNDER THE FIRST TWO ABOVE SUB-CATEGORIES

CATEGORIES 1 AND 2 AS DEFINED BY THE FCA

In the UK we have a wide approach in respect of the regulation and promotion of a (CIS) and European wide we also have the substantially similar concept of an alternative investment fund (AIF)

The definition of a collective investment schemes CIS in the UK is, whether by becoming owners of the property or any part of it or otherwise, to participate in or receive profits or income arising from the acquisition, holding, management or disposal of the property or sums paid out of such profits or income.

An arrangement must be such that the participants do not have day to day control over the management of the property subject to the arrangement and must have at least one of the following characteristics:

(i) the contributions of the participants and the profits or income out of which payments are to be made to them are pooled, (ii) the property is managed as a whole by or on behalf of the operator of the scheme,



AN EXAMPLE OF A CIS STRUCTURE

In most cases a utility token would not normally be a CIS unless it also includes direct rights to a share of the income/profit/capital/royalties of the token issuing entity or related parties.

Under a US and European legal analysis a key issue is therefore that, whilst there is pooling of capital raised in the token sale to develop a technology or platform, to the extent the token gives no direct rights to participate in the capital or profit of the token issuing entity (and, if different, the capital or profits of the underlying enterprises that may accept the tokens) then it is unlikely to represent more than a private contractual means of value exchange for future use.

There may be a hope that the token will increase in price/value but that does not of itself make it an AIF or a CIS.



3. Introduction

Geekzcode Ltd is a UK based company, hosting an Open Source Downloads website. We are holding a Crowdfunding Token Event to fund the completion of the website. Donations will receive perks of our utility token, known as Geekz Utility Tokens (GUT). Pledges will be made in Ethereum tokens (ETH) – Pledges made in the Crowdfunding Token Event will receive perks of GUT.

Geekzcode.com is FREE to all users. There are NO annoying Pop up Ads, Mal-adware. Unlike some other sites we will not redirect you to 3rd party download sites all our software are direct downloads from our dedicated server and completely safe and virus free as we scan all software before posting it.

- · Users can download Software, Apps and Games without any of the above tricks.
- Geekzcode.com is similar to sites like GitHub and Sourceforge but with a big difference.
- · Membership is Free and our website caters to 3 groups of Users.
- **1. Non-Members** who can visit our website and download Open Source Software, Apps, Games.
- **2. Members, Developers and Programmers** who want to download the usual Development tools and Software they need, they can also join our Forum, Create and Publish their projects.
- 3. Members who want a piece of software created.

This is only part of the story, Geekzcode is creating a paradigm shift, we are bringing together the End Users and the Developers "who until now have been the back bone of FOSS" (FOSS = Free Open Source Software) without being rewarded. Members of Geekzcode.com will have the opportunity to have a piece of Software, App or Game created or even modified by starting or donating to a Bounty. Other Members can also donate GUT's to that Bounty. Developers can monitor these Bounties and decide to accept a Bounty/project, they will then Create or Modify that Software.

There are two kinds of Bounties that can be started.

- 1. Public Bounty (FOSS) which will be posted on Geekzcode.com for everyone to enjoy and use.
- **2. Private Bounty (Proprietary Software)** offered by companies for their private use. This will give developers an opportunity to be rewarded for their hard work.



4. What is GeekzCode?

OVERVIEW

Try to imagine any part of work or personal life that isn't somehow tied to an App of some sort. Software functionality is driving deeper into every aspect of commercial and consumer life.

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Members of Geekzcode.com will have the opportunity to have a piece of Software or App created or even modified by starting a Bounty, they can keep increasing the Bounty until a Developer or Team of Developers accept the Bounty offered, they will then create the software and receive the Bounty.

Alternatively members can start a Public (FOSS) Bounty and other Members can also donate to that Bounty. Developers can monitor these Bounties and decide to accept a Bounty, they will then Create or Modify that Software, App or Game and will receive the Bounty this will be a way of rewarding those developers who until now have been creating Open Source Software without being rewarded.



BOUNTIES

The Two kinds of Bounties that can be started:

- **1. Private Bounty (Proprietary Software)** offered by Companies for their private use.
- **2. Public Bounty (FOSS)** which will be posted on Geekzcode.com for everyone to enjoy and use .

Members and Users can also donate GUT's to help maintain the Geekzcode platform.

Developers who are Members of Geekzcode.com can monitor either list of Bounties being offered and decide to accept the challenge to Create that Software. Developers will then Write/Create the Software, they will then submit the completed Software for testing, once tested the Bounty offered will be forwarded to the Programmer or Team who accepted the bounty, if the project was a Public (FOSS) project, it will be published for everyone to enjoy, if the project was private, it will be forwarded to the company who started the Bounty. When starting a Bounty there will be an option to set a time limit. If the Bounty is not accepted within the

set time limit all donations made to that project will be returned.

FOSS (Free Open Source Software) is available on many websites for people to download Software that Developers have kindly written and shared with everyone without those Developers being rewarded.

We are launching a website that will offer the same Free Software to everyone and a way for Developers to be rewarded.

Users will now have an opportunity to either see an Idea they have for a piece of Software to be Created or Modified and/or to Donate to Ideas other users have started. This will be a way of rewarding the developers for writing that Software.

Blockchain Smart Contracts are changing the way we live!

Geekzcode will keep 10% of the Private Bounty donations.

Geekzcode will achieve this by creating an ecosystem on our Platform implementing Blockchain Technology. Geekzcode will create a Genesis Block based on the Ethereum Blockchain and mint 25 million Geekz Utility Tokens that are only for use on our platform for Services and Bounty Donations.

Our website has four groups of users:,

- **1. Users** who just want to download a piece of software for free without signing up.
- **2. Members** who want to Start a Bounty (Proprietary Software) they want created for their private use (usually Companies).
- **3. Members Developers** (Single or Teams) who want a place to build and maintain open source software or to Accept a Bounty and receive a reward for their efforts.
- **4. Members who want to Start or Contribute** towards a Bounty (FOSS) they'd like to see created for everyone to use and enjoy (Public).



CREATE & DONATE

What makes our website unique?

Geekzcode.com Members will have an opportunity to:

- **1. Start a Bounty** to have their own Idea for a Program/App or Game written or an existing Program Modified.
- **2. Donate to a Bounty** someone else has started.
- 3. Developers can **Monitor Bounties** being offered.
- 4. Developers can **accept a Bounty,** write the code and receive the reward.

Geekzcode.com prides itself for having

No Adverts

No Tracking

No Adware tricks

No Malware

No Sign Up for downloads

No Selling Your Details.

"FOSS"

The term "FOSS," meaning "Free and Open Source Software," was coined as a way to be neutral between free software and open source, but it doesn't really do that.

Why Open Source misses the point of free software:

- When we call software "free," we mean that it respects the users' essential freedoms: the freedom to run it, to study and change it, and to redistribute copies with or without changes. This is a matter of freedom, not price, so think of "free speech," not "free beer."
- These freedoms are vitally important. They are essential, not just for the individual users' sake, but
 for society as a whole because they promote social solidarity—that is, sharing and cooperation. They
 become even more important as our culture and life activities are increasingly digitised. In a world of
 digital sounds, images, and words, free software becomes increasingly essential for freedom in general.

Over a billion people around the world now use free software; the public schools of some regions of India and Spain now teach all students to use the free GNU/Linux operating system. Most of these users, however, have never heard of the ethical reasons why free software was developed.

FREE AS IN FREEDOM

The term "free software" is sometimes misunderstood — it has nothing to do with price. It is about freedom Here, therefore, is the definition of free software.

A program is free software for you, a particular user, if:

- · You have the freedom to run the program as you wish, for any purpose.
- You have the freedom to modify the program to suit your needs. (To make this freedom effective in practice, you must have access to the source code, since making changes in a program without having the source code is exceedingly difficult.)



- · You have the freedom to redistribute copies, either gratis or for a fee.
- You have the freedom to distribute modified versions of the program, so that the community can benefit from your improvements.

All computer users should insist on free software: it gives users the freedom to control their own computers, with non-free (proprietary) software the program does what its owner or developer wants it to do, not what the user wants it to do.

Free software also gives users the freedom to cooperate with each other, to lead an upright life.

The efforts invested in Free Software are not merely about knowledge, they are about empowerment: empowerment to study, empowerment to modify, empowerment to share, and empowerment to enable sharing with others.

Commitment to liberty in an information age requires a refusal to compromise on the core principles of Free Software, with a commitment and honesty that demands sacrifice. Many may refuse this burden, working only to enrich themselves in the present moment; others will work to increase the breadth and depth of human knowledge. Implemented as Free Software, we find a model of sustainability and long-term vision that increases not only knowledge but practical direct ability freely shared for all without exception. This is a worthy cause and its thoughtfulness has already enabled all of us; from the mundane to the most extraordinary.



5. How it works

We are holding a Crowdfunding Token Event to fund the completion of the GeekzCode website.

Pledges will be made in Ethereum tokens (ETH) - Pledges made in the Crowdfunding Token Event will receive perks of Geekz Utility Token (GUT).

Users of Geekzcode.com are given the opportunity to see an idea they have for either an **App, Program or Game created** or to have an existing open source **App, Program or Game tweaked or modified.**

A user can submit details of their idea and start a Bounty offering the amount of Geekz Utility Tokens they wish, other users can then add to the Bounty.

Developers who are members of Geekzcode.com can **monitor the list of Bounties** being offered and decide to accept the challenge to create that software.

Developers will then **write/create the software,** submit the completed software for testing, once tested the bounty offered will be forwarded to the Developer and the project will be published for everyone to enjoy.

If the bounty is not accepted within the set time limit all donations made to that project will be returned to the Members who donated to the Bounty.

Geekzcode is based and registered in the United Kingdom. Our website **Geekzcode.com is FREE to all Users,** there are NO annoying pop up Ads, Mal-adware, selling your details and even tricking you to load 3rd party software you don't want.

Unlike other sites who redirect you to 3rd party download sites all our software are direct downloads from our dedicated server and completely safe and virus free as we scan all software before posting it.

Geekzcode.com is similar to sites like GitHub and Sourceforge but with a big difference.

Users can visit our site and download Software, Apps, Games without any of the hassle or tricks mentioned above.

Developers and Programmers will be able to download the usual Development tools and Software they need, they can also join our Forum, Create and Publish their projects.

A PARADIGM SHIFT

This is only part of the story, Geekzcode is creating a paradigm shift, we are bringing together the End Users and the Developers "who until now have been the back bone of FOSS" (FOSS = Free Open Source Software) without being rewarded. Members of Geekzcode.com will have the opportunity to have a piece of Software, App or Game created or even modified by Starting or donating to a Bounty, other Members can also donate GUT's to that Bounty.

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Members and Users can also donate Geekz Utility Tokens (GUT's) to help maintain the Geekzcode platform.

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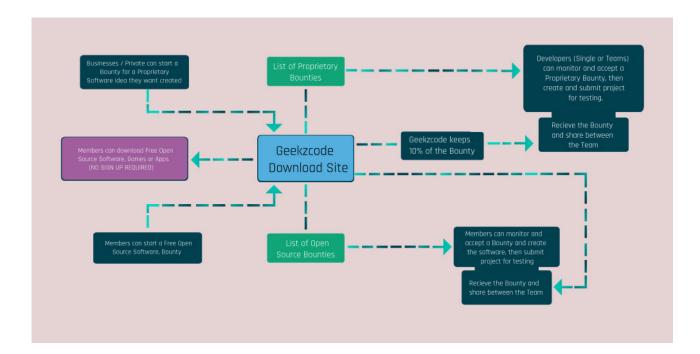
If the project is a private Bounty, it will be forwarded the company who started the Bounty.

If the Bounty is a Public (FOSS) project, it will be published for everyone to enjoy.

When starting a Bounty there will be an option to set a time limit.

If the Bounty is not accepted or completed within the set time limit all donations made to that Bounty will be returned.

Geekzcode will keep 10% of all Private Bounty donations.





6. Business Plans

DISCOUNT PRICING STRUCTURE

Members pay £20 for 5 Rooms or 20 GUT's cost you £10.00 @ £0.50

THIS MEANS THE MORE ROOMS SOLD PER MONTH, THE VALUE OF A GUT INCREASES!

Using GUT's saves you 50%

5 Rooms cost £20 or 5 Rooms cost £20 or

5 Rooms cost £20 or

5 Rooms cost £20 or

5 Rooms cost £20 or

5 Rooms cost £20 or 5 Rooms cost £20 or

5 Rooms cost £20 or

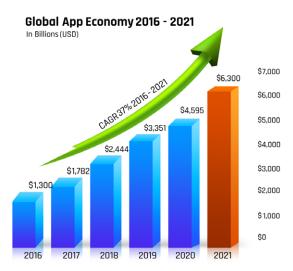
20 GUT's cost £10 @ £0.50
19 GUT's cost £10 @ £0.53
17 GUT's cost £10 @ £0.59
16 GUT's cost £10 @ £0.63
13 GUT's cost £10 @ £0.77
12 GUT's cost £10 @ £0.83
10 GUT's cost £10 @ £1.00
9 GUT's cost £10 @ £1.11

when 10,000 rooms sold per month when 20,000 rooms sold per month when 30,000 rooms sold per month when 40,000 rooms sold per month when 50,000 rooms sold per month when 60,000 rooms sold per month when 70,000 rooms sold per month when 80,000 rooms sold per month

HAVE YOU GOT GUT's?







The global app economy will be worth an estimated \$6.3 trillion by 2021, at \$1.3 trillion in 2016 it climbed to \$1.782 trillion in 2017. User base will almost double from 3.4 billion people using apps to 6.3 billion, 52% of the time individuals spend on digital media is on mobile apps. The number of mobile users surpassed desktop users in 2014. The global software market, worth close to \$300 billion, The industry is expected to continue its momentum and will exceed US\$ 500 Billion by 2022.

Members 1x Free room		Unlimited Collaborators Unlimited Public Repositories O Private Repositories	
	Silver		Gold
Suite of 5 Rooms £20.00 or 20 GUT	Unlimited Collaborators Unlimited Public Repositories 5 Private Repositories 24/5 Support Unlimited Users	Suite of 5 Rooms £25.00 or 25 GUT	Unlimited Collaborators Unlimited Public Repositories 10 Private Repositories 24/7 Support Unlimited Users Team and User Permission
Suite of 10 Rooms £35.00 or 35 GUT	Unlimited Collaborators Unlimited Public Repositories 10 Private Repositories 24/5 Support Unlimited Users	Suite of 10 Rooms £45.00 or 45 GUT	Unlimited Collaborators Unlimited Public Repositories 20 Private Repositories 24/7 Support Unlimited Users Team and User Permission
Suite of 25 Rooms £100.00 or 100 GUT	Unlimited Collaborators Unlimited Public Repositories 25 Private Repositories 24/5 Support Unlimited Users	Suite of 25 Rooms £125.00 or 125 GUT	Unlimited Collaborators Unlimited Public Repositories 50 Private Repositories 24/7 Support Unlimited Users Team and User Permission
Suite of 50 Rooms £160.00 or 160 GUT	Unlimited Collaborators Unlimited Public Repositories 50 Private Repositories 24/5 Support Unlimited Users	Suite of 50 Rooms £200.00 or 200 GUT	Unlimited Collaborators Unlimited Public Repositories 100 Private Repositories 24/7 Support Unlimited Users Team and User Permission
Suite of 100 Rooms £300.00 or 300 GUT	Unlimited Collaborators Unlimited Public Repositories 100 Private Repositories 24/5 Support Unlimited Users	Suite of 100 Rooms £375.00 or 375 GUT	Unlimited Collaborators Unlimited Public Repositories 200 Private Repositories 24/7 Support Unlimited Users Team and User Permission
Prices are estimated final prices will be set May 2018			



7. What is Blockchain?

A DISTRIBUTED DATABASE

Picture a spreadsheet that is duplicated thousands of times across a network of computers. Then imagine that this network is designed to regularly update this spreadsheet and you have a basic understanding of the blockchain.

Information held on a blockchain exists as a shared – and continually reconciled – database. This is a way of using the network that has obvious benefits. The blockchain database isn't stored in any single location, meaning the records it keeps are truly public and easily verifiable. No centralised version of this information exists for a hacker to corrupt. Hosted by millions of computers simultaneously, its data is accessible to anyone on the internet.

Blockchain technology has the potential to be the **universal, irrefutable depository of all transactions between all parties involved,** whether it's money or paperwork. It links everything to everything else. It's about seamless trust, transparency, efficiency and – importantly – protection from hackers.

Blockchain technology has the potential to transform every industry from global shipping, prescription drugs and healthcare to automotive, aviation, manufacturing, banking, finance – and even government.



8. What are Geekz Utility Tokens (GUT)?

Geekz Utility Tokens can only be used for services or to start Bounties on our website Geekzcode.com Geekz Utility Tokens will be implemented on the Ethereum blockchain ecosystem.

Ethereum based tokens are smart contracts that implement ERC-20 token Standard. The ERC-20 token standard describes the functions and events that an Ethereum token contract has to implement.

WHAT IS ETHER?

Ether is a necessary element – a fuel – for operating the distributed application platform. Ether is a gift made by the users of the Ethereum platform to the owners of the computers (miners) executing the requested operations.

To put it another way, Ether is the incentive ensuring that developers write quality applications and that the network remains healthy, owners of the computers are compensated for their contributed resources (mining).

Ethereum would never be possible without Bitcoin — both the technology and the currency. **Ethereum is not a competing currency but a complementary within the digital ecosystem.** Ether is to be treated as "crypto-fuel", a token whose purpose is to compensate for computation, and is not intended to be used as or considered a currency, asset, share or anything else.

ETHERSCAN.IO

Etherscan is the leading BlockExplorer for the Ethereum Blockchain.

A Blockexplorer is basically a search engine that allows users to easily lookup, confirm and validate transactions that have taken place on the Ethereum Blockchain.

Etherscan.io is independently operated and developed by a team of individuals who are truly passionate and excited about the kinds of decentralised information and infrastructure applications that Ethereum makes possible.

And just like you, they are "users" of the Ethereum Blockchain. **Etherscan is not funded, operated or managed by the Ethereum Foundation but instead exists as an independent entity.** The Ethereum Blockchain has a public ledger (like a decentralised database) which Etherscan.io indexes and then makes available this information through their site. Their mission is to facilitate Blockchain transparency by indexing and making searchable all transactions on the Ethereum Blockchain in the most transparent and accessible way possible.

Etherscan is not a wallet service provider, they do not store your private keys and they have no control over the transactions that take place over the Ethereum network,

BEWARE OF PHISHING SITES MAKE SURE THE ADDRESS IS (MYETHERWALLET.COM)



9. Bitcoin vs Ethereum

Bitcoin is exclusively used as a currency, released in 2009 there are 16.5 million Bitcoins in circulation (or 'mined') with a market cap of around \$40bn.

There is a finite supply of 21 million available (it is 'deflational').

Ethereum was initially released in 2015, there are 93 million ether units in circulation, with a market cap of around \$20 billion.

Although there is an unlimited supply available issuance of ether is capped at 18 million ether per year (it is 'inflational').

Like Bitcoin, Geekzcode Utility Tokens are deflationary as there is a finite supply of 25 million available.



10. Crowdfunding Token Event

BY PARTICIPATING IN THE GEEKZCODE CROWDFUNDING TOKEN EVENT AND PLEDGING ETHEREUM TOKENS YOU ARE NOT INVESTING IN GEEKZCODE LTD. YOU WILL NOT RECEIVE SHARES OR ANY INTEREST PAYMENTS FROM GEEKZCODE LTD.

Participants of the GeekzCode crowdfunding token event will receive perks in the form of Geekz Utility Tokens (GUT). These tokens are to be used for obtaining services and donating on the GeekzCode platform at geekzcode.com

The Geekzcode Crowdfunding Token Event will start on 18 February 2018 and end on 31 March 2018.

The Geekzcode Crowdfunding Token Event will be staged in two parts;

Early Stage; will last for 8 days. This stage will give early participant's an opportunity to pledge their Ethereum Tokens and receive more perks - Geekz Utility Tokens than in the Final Stage.

Final Stage; will last for 22 days.

We intend to achieve a minimum target of 400 Ether Tokens pledged to make this event a success, if the event is not successful all pledges of Ethereum Tokens will be returned.

Geekzcode will create the Genesis Block and Mint the 25,000,000 Geekz Utility Tokens (GUT) All Perks (Geekz Utility Tokens) will be sent to participants within 7 days of the Event ending, the Event will end when all the Perks (Geekz Utility Tokens) have been allocated or at the end date 31st march 2018.

Any GUT not pledged will be retained and added the Geekz Reserve Fund.

The reserve fund will be used for

- **1. Each month the Geekzcode Team will think of an idea for a FOSS Bounty** and start a Bounty for that idea.
- 2. Each month we will also choose the best open FOSS Bounty idea and contribute to that Bounty.



TOKEN SPECIFICATION

ERC 20 Token

Token name: Geekz Utility Token

Abbreviation (GUT)

Available Token Supply 25,000,000 Tokens

Available Token Supply for CTE 20,000,000

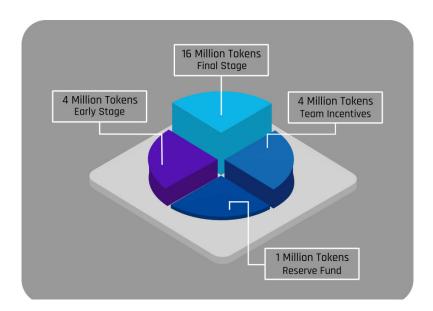
4m = Early Stage

16m = Final Stage

4m = Team Incentives

1m = Reserve Funds

Total 25m Tokens



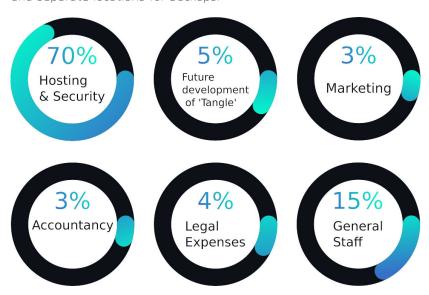


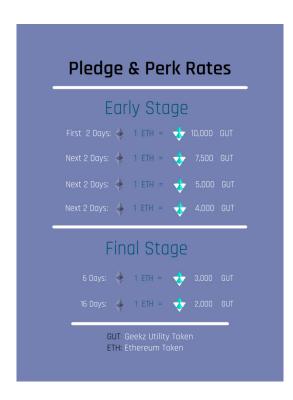
DISTRIBUTION OF ETHEREUM TOKENS RAISED IN THE CROWDFUNDING TOKEN EVENT

All Ethereum contributed to the Geekzcode Crowdfunding Token Event will be used solely for the development and growth of the platform.

Below is the preliminary expected distribution of costs.

Ethereum tokens raised in the Geekzcode Crowdfunding Token Event will be securely held in a multi-sig Treasury Hard Wallet that will only allow a maximum daily withdrawal of 2 Ethereum without authorization from the two independent signatories. We have arranged a secure location to store our Treasury Hard Wallet and separate locations for backups.







11. Our Mission

Geekzcode aims to see all software / apps available to everyone for free. The truth is, free software overturns all the standard assumptions about the average user's relationship to software. Paradoxically, because free software is distributed with little more than the obligation to make source code available – an obligation that average users care nothing about – it restores the usual rights of ownership to users. If they turn to free software, users can treat software the way they treat a book or a wide screen TV, unbothered by both activation and registration and threat of litigation. They are offered a range of choice that has not existed since the earliest days of the personal computer. If they get involved with a project, they have a chance that their suggestions for improvement are listened to. They can know if the software they are using collects information about them because they can either look for themselves or hire someone to do so.

In other words, the opportunity opens for them to stop being passive and to start being active, even socially-responsible consumers instead.

Ordinary people are afraid to open their Windows into the unknown. The problem is NOT the ignorance that it's free, but a strong reluctance to wean away from something that they've worked on for so many years. A sort of fear and apprehension into the "unknown". So used to windows such people are, that they are not even willing to give something new a try.

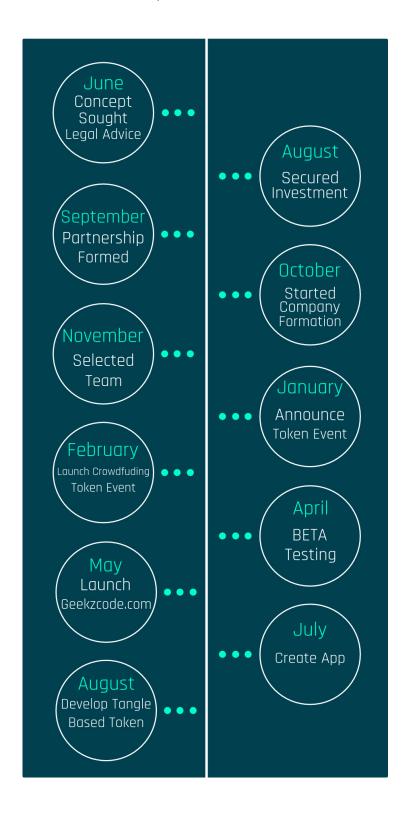
Just as it's hard for us well-off people to believe that 2 billion people go without two meals daily, it is also hard for us Linux fans to believe that most ordinary computer users are TOTALLY UNAWARE of Linux. These are people like the local shop owner, the librarian, the visual artist and even the doctor. They are reluctant to step outside the cosy world Windows has created for them since the past many years.

TIMELINE





12. Roadmap





13. Future plans

In the future we intend to develop:

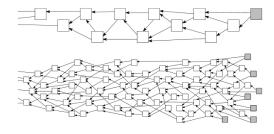
- **1. An App** to alert Members of new Bounties and a easier way of Donating to a Bounty.
- **2. A Tangle (DAG) based Token** which will do away with the need for miner's to execute the requested operations of smart contracts, instead of miner's doing the work every time you execute a smart contract token you will verify 2 other smart contract's on the Tangle platform this will eliminate giving a gift to the miner's. This will also create a situation where the more users of the platform there are the less congested it will be where as with block chain technology the more users there are the more congested it becomes. Like blockchain it is still a distributed ledger platform, but it isn't based on blocks. Rather it validates transactions based on what's known as Directed Acrylic Graph structure (DAG), which is fast, no fee's, lightweight, scalable, secure and is also Quantum proof.

Low speed is one of the most wide-spread problems with Blockchain-based crypto's. It is due to the fact that it takes too long to process a block of transactions, which is the primary element of the operation of any crypto-token and represents a large data structure.

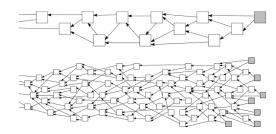
Tangle uses no blockchain. Instead, it uses a Directed Acyclic Graph shaping up a tangle. Once a transaction is broadcasted to the network, two previous transactions must be approved, and network nodes will need to make sure approved transactions are not conflicting. This means that it is impossible to traverse the entire graph starting at one edge. The edges of the directed graph only go one way. The graph is a topological sorting, where each node is in a certain order.

DAG (Tangle) is superior to any current consensus in almost every way. The fact that is solves scalability, speed and fees is a huge step forward.

Tangle structure



Blockchain structure





14. The Team



Antony West / Founder and Director

With over 18 years' experience in the IT industry, Tony is the founder of GeekzCode.



George Foster / Creative Director and Co-Founder

George is an ex-adman and has been in the digital business since it started. He runs his own creative consultancy and brings a strong design ethic to all his work.



Oleg Abrosimov / Head Website Back End Developer

Oleg has many years' solid experience in web development, mostly back-end part, system-level C++ programming, solidity.





Anton Zubarev / Head Blockchain Developer

Anton has a background in financial software and Android app development.



Tomas Nedved / Digital Account Director

Tom is in charge of the development team. He holds a Masters degree in Marketing Communications, Faculty of Multimedia Communications, Tomas Bata University in the Czech Republic.



Jakub Kriz / Senior Developer

Jakub is our senior developer with many years' experience in B2B and B2C websites. He has a Masters degree in IT, Faculty of Information Technology, Brno University of Technology, Czech Republic





Kevin Walsh / Copywriter

A highly experienced copywriter, Kevin was previously a Microsoft account manager. He is adept in taking the really complicated and making it understandable to people without a specialist degree in the subject.



Gina Bradbury / Marketing Consultant

Strategic consultant, trainer, facilitator, coach, mentor, speaker and a BCS Certified Agile Practitioner and Lean consultant. Gina has masses of experience helping IT and business teams work more collaboratively in the digital world.



Robin Watts / Financial Director

Robin is a highly experienced financial director and is responsible for all the accounting.



15. Privacy

PRIVACY POLICY

Last Updated: 13 January 2018

Please read carefully this Privacy Policy as it affects your obligations and legal rights.

This Privacy Policy is an integral part of the General Terms and Conditions of the Crowdfunding Token Event. Therefore, if you do not agree with this Privacy Policy, you must not access or use the Geekzcode.com website or obtain Geekz Utility Tokens (GUT).

1. DEFINITIONS

1.a. In this Privacy Policy:

Personally identifiable information (hereinafter - Personal Information or Personal Data) shall mean any information that can be directly associated with a specific person and can be used to identify that person (including the information about Your activities, such as information about Your use of the website, when directly linked to personally identifiable information, including automatically collected). We do not consider Personal Data to include information that has been anonymised so that it does not identify a specific User. This information you actively provide to us.

1.b. The other terms and notions used in this Policy shall be understood in accordance with the General Terms and Conditions of the Crowdfunding Token Event, unless other specified in this Privacy Policy.

2. GENERAL PROVISIONS

2.a. This Privacy Policy (hereinafter referred to as the Policy) sets forth the general rules of User's Personal Data collection, processing, distribution, use and keeping by the Website Owner.

2.b. This Policy is an inalienable part of Geekzcode LLCs General Terms and Conditions of the Crowdfunding Token Event. In terms not regulated by this Policy, Geekzcode LLCs General Terms and Conditions of the Crowdfunding Token Event shall apply to the relationships that arise hereunder.

2.c. Each User must carefully read and comply with this Policy.

2.d. This Policy is effective at the time the User begins using the Website. It is understood and presumed per se that by the fact of the Website use and Geekzcode Utility Tokens (GUT) swap or by providing Us the Personal Data directly on our request, the respective User has fully read, understood and irrevocably accepted this Policy. If any User does not agree with this Policy in general or any part of it, such User should discontinue use of the Website and/or obtaining of Geekz Utility Tokens (GUT).



3. PERSONAL DATA COLLECTION AND PROCESSING

3.a. The User hereby expressly consents to provide to Us, immediately upon Our notice of request, any information (including any Personal Data) that We, in Our sole discretion, deem to be required to maintain compliance with any law, regulation or policy.

3.b. The User, You hereby expressly consents, represents and warrants that any and all information provided to Us is valid, current, complete and accurate.

3.4. Personal Data Collected from non-registered Users. We collect the Personal Data from running the Website and use information, provided to Us by You, sent to Us by Your computer, mobile phone, or other access device, which may include Your ETH -address or other similar address, IP address, email address, device information including, but not limited to, identifier, name, and type, operating system, mobile network information and standard web log information, such as your browser type, and the pages you accessed on Our Website. When you use a location-enabled device with Our Website,we may collect geographical location data or use various means to determine the location, such as sensor data from Your

device. However, we will not release Your Personal Data of such kind to any third party without Your consent, except as set forth herein.

3.d. Personal Data Collected from Crowdfunding Token Event participants. If You participate in the Crowdfunding Token Event, We may collect and store the following types of Personal Data: contact information Your name, email and other similar information. We reserve the right to request from You additional information, permitting you to use our Website and acquiring Geekz Utility Tokens (GUT). We may also place small data files called cookies on Your computer or other device.

We use these technologies to recognise you as our User and to customise our Website.

measure promotional effectiveness and collect information about Your computer or other access device to mitigate risk, help prevent fraud, and promote trust and safety. You may control the use of cookies within your internet browsers settings. If you reject or delete certain cookies, be aware that the performance of the related features and functions of our Websites and services may be impaired.

3.e. YOU AGREE THAT YOUR PERSONAL DATA MAY BE PROCESSED AND STORED BY US DURING THE PERIOD OF TIME THAT IS PRACTICALLY NECESSARY TO FULFIL THE AIMS AND PURPOSES OF GEEKZCODE CROWDFUNDING TOKEN EVENT.

4. PERSONAL DATA USE

4.a. We collect from participants only the Personal Data that we need for their proper use of the Website or for obtaining Geekz Utility Tokens (GUT), and to detect, investigate and prevent fraudulent transactions and other illegal activities and protect the rights and property of the Website Owner and others;

4.b. Personal Data We collect from or about You; and verify compliance with the terms and conditions governing the use of Our Website.

4.c. The Website Owner is the only data controller and processor.

5. PERSONAL DATA PROTECTION AND STORAGE

5.a. The Website Owner will do any and all efforts and actions prescribed by Applicable Law to store any of Your Personal Data in secrecy by means of, including but not limited to firewalls and data encryption, physical



access controls to Our data centres, and information access authorization controls (which are designed to comply with Applicable Law and regulations)

5.b. By submitting Your Personal Data, You agree to this, storing, or processing. We will take all steps reasonably necessary to ensure that Your Personal Data is treated securely and in accordance with this Policy.

5.c. Although We require that Users provide an email address, We will not publish any Personal Data related to a Geekz Utility Tokens (GUT) swap, without the prior written consent of the User. The User may be contacted by email by Us regarding a Geekz Utility Tokens (GUT) swap. Such emails will be informational only. We will not request any information from Users in an email.

6. THIRD PARTIES

6.a. We will not share Your Personal Data with any third parties, accept law enforcement, government officials, or other third parties when We are compelled to do so by a

subpoena, court order, or similar legal procedure; or We believe in good faith that the disclosure of Personal Data is necessary to prevent physical harm or financial loss, to report suspected illegal activity or to investigate violations of any of Our policies;



16. Security

SECURITY

We use relevant electronic and procedural safeguards to protect the privacy of the information you provide to the Geekzcode Platform from loss, misuse, disclosure, alteration and destruction.

PLEASE NOTE THAT TRANSMISSION OF DATA OR INFORMATION (INCLUDING COMMUNICATIONS BY E-MAIL) OVER THE INTERNET OR OTHER PUBLICLY ACCESSIBLE NETWORKS IS NOT ONE HUNDRED PERCENT SECURE. PLEASE NOTE THAT WE ARE NOT LIABLE FOR THE SECURITY OF ANY DATA YOU ARE TRANSMITTING OVER THE INTERNET, OR THIRD PARTY CONTENT.

Correct/update/delete personal data/amendments

The Website Owner reserves the right to modify or amend this Policy at its own discretion. The changes can be viewed in the "Last Updated" field above. Your continued usage of the Website and/or services shall mean your acceptance of those amendments.

Contact

If you have questions concerning this Privacy Policy, please feel free to send us an email at Geekzcode.com.



17. Terms & Conditions

This page informs you of the Terms and Conditions governing use of the information and functionality offered at www.Geekzcode.com.

By using the Web site and or taking part in the Geekzcode Crowdfunding Token Event, you agree to be bound by these Terms and Conditions.

- 1. The Web site does not constitute a prospectus of any sort, is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Participants of the CTE are receiving a product and are NOT investors we emphasise that Geekz Utility Tokens are not equity and supporters/participants are not shareholders.
- 2. By transferring Ethereum ("ETH") to the Smart Contract System and the Smart Contract System creating Geekz Utility Token ("GUT") and/or receiving Geekz Utility Tokens, no form of partnership, joint venture or any similar relationship is created between the user and the creators of Geekz Utility Tokens and/or any other individuals involved with the Web site or Geekzcode.

By transferring Ethereum ("ETH") to the Smart Contract System and the Smart Contract System creating Geekz Utility Token ("GUT"), the User understands and accepts that the User makes a contribution into a Smart Contract System.

Geekzcode will hold and allocate ETH to a reserve for Geekzcode ("ETH Reserve Balance") and transfer ETH to Geekzcode Ltd.

- 3. By transferring Ether ("ETH") to the Smart Contract System and the Smart Contract System creating Geekz Utility Token ("GUT"), the user expressly represents and warrants that:
- a. The user has a deep understanding of the functionality, usage, storage, transmission mechanisms and intricacies associated with cryptographic tokens and blockchain-based software systems;
- b. The user has carefully reviewed the code of the smart contract located on the Ethereum blockchain at the addresses set forth on the Web site and fully understands and accepts the functions implemented therein;
- c. The user is legally permitted to transfer ETHEREUM to obtain Geekz Utility Tokens, and is legally permitted to obtain Geekz Utility Tokens in the user's jurisdiction;
- d. The user is legally permitted to interact with the Geekz Utility Tokens smart contract;
- e. The user is of a sufficient age to legally obtain Geekz Utility Tokens;
- f. The user will take sole responsibility for any restrictions and risks associated with obtaining Geekz Utility Tokens by the smart contract system;
- g. The user is not submitting Crypto currency to obtain Geekz Utility Tokens for the purpose of speculative investment:
- h. The user is not obtaining or using Geekz Utility Tokens for any illegal purposes;
- i. The user waives the right to participate in a class action lawsuit or a class wide arbitration against any entity or individual involved with the Web site or with the creation or distribution of Geekz Utility Tokens;
- j. The user understands that submitting Ethereum (ETH) to obtain Geekz Utility Tokens (GUT) does not involve the purchase of shares or any equivalent in any existing or future public or private company, corporation or



other entity in any jurisdiction;

- k. The user understands and expressly accepts that there is no warranty whatsoever on Geekz Utility Tokens, expressed or implied, to the extent permitted by law, and that the smart contract system is used and Geekz Utility Tokens are obtained at the sole risk of the user on an "as is" basis and without, to the extent permitted by law, any warranties of any kind, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose;
- I. The user understands that the user has no right against any party to request any refund of the Ethereum Tokens submitted to obtain Geekz Utility Tokens under any circumstance;
- m. The user understands that the user bears the sole responsibility to determine if the transfer of the Ethereum Tokens to obtain Geekz Utility Tokens, the obtaining, ownership, or use of Geekz Utility Tokens, and/or any other action or transaction related to Geekz Utility Tokens may have tax implications for the user;
- n. By obtaining, owning or using Geekz Utility Tokens, and to the extent permitted by law, the user agrees not to hold any party liable for any tax liability associated with or arising from obtaining, owning or using Geekz Utility Tokens or any other action or transaction related to the Web site.
- 4. The user acknowledges and agrees that, to the fullest extent permitted by any applicable law, the user will not hold any developers, contractors or creators of Geekz Utility Tokens and/or the Web site liable for any and all damages or injury whatsoever caused by or related to the use of, or the inability to use, Geekz Utility Tokens or the Web site under any cause or action whatsoever of any kind in any jurisdiction, including, without limitation, actions for breach of warranty, breach of contract or tort (including negligence) and that developers, contractors or creators of the Web site and/or Geekz Utility Tokens shall not be liable for any indirect, incidental, special, exemplary or consequential damages, including for loss of profits, goodwill or data, in any way whatsoever arising out of the use of, or the inability to use the Web site and/or Geekz Utility Tokens.
- 5. By obtaining, holding or using Geekz Utility Tokens, and to the extent permitted by law, the user agrees not to hold any third party (including developers, contractors or creators) liable for any regulatory implications or liability associated with or arising from obtaining, owning or using Geekz Utility Tokens or any other action or transaction related to the Web site.
- 6. The user understands and accepts that the network of miners will be ultimately in control of the Geekz Utility Tokens smart contract. The user understands that a majority of these miners could agree at any point to make changes to the official smart contract system and to run the new version of the smart contract system.
- 7. The user agrees that if any portion of these Terms and Conditions is found illegal or unenforceable, in whole or in part, such provision shall, as to such jurisdiction, be ineffective solely to the extent of such determination of invalidity or un-enforceability without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Terms and Conditions, which shall continue to be in full force and effect.?
- 8. The user understands and accepts that if the Geekzcode Crowdfunding Token Event fails to raise 400 Ether tokens in the Geekzcode Crowdfunding Token Event, the CTE will be deemed unsuccessful and all Ethereum received will be returned to the wallet addresses they were received from.
- 9. The user understands and accepts any Geekz Utility Tokens not pledged/allocated during the Geekzcode Crowdfunding Token Event will remain the asset/property of Geekzcode.
- 10. These Terms and Conditions are effective as of 21st January 2018 and will remain in effect, except with respect to any changes in their provisions in the future, which will be in effect immediately after being posted



on this page. The Terms and Conditions can be updated or changed at any time and you should check these Terms and Conditions periodically. Your continued use of the Web site and/or Geekz Utility Tokens after any modifications to the Terms and Conditions are posted on this page will constitute your acknowledgement of the modifications and your consent to abide and be bound by the modified Terms and Conditions. For any material changes to these Terms and Conditions, we will notify you either through the email address you have provided on the Web site, or by placing a prominent notice on this page.

11. Geekzcode Ltd intends to use the proceeds from pledges made to the Geekzcode Utility Token Event to fund the maintenance and development of the Platform.

The pledges of Ethereum , may at our discretion, be converted into other legal tender / fiat currencies. If the value of Ether or other currencies fluctuates unfavourably during or after the Geekzcode Utility Token Event Period.

I have read and understood the Terms and Conditions and I unconditionally, irrevocably and expressly agree to be bound by and confirm all terms, conditions, limitations, obligations, affirmations, representations and warranties included therein. I confirm that I am a native/fluent user of English language and that my knowledge of this language is absolutely sufficient to understand all information included in Terms and Conditions, on the website, in the White paper and in all other materials and locations (everything included therein is fully understandable and clear to me).

I confirm that I am eligible to lawfully participate in Geekzcode Token Event and that I fulfil all requirements defined in the Terms and Conditions. I am of age allowing for duly entering legal relationship, as well as I am not a citizen or a resident of any jurisdiction that would or might result in an unlawful character of my participation in the Geekzcode Token Event or be otherwise contrary to binding laws or the Terms and Conditions.

ACKNOWLEDGEMENTS

Thank you to everyone who kindly gave their time pro bono to help us with this project.