GX

WHITEPAPER

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Abstract

GameX (GX) is a gaming-themed crypto-currency (token) that's built on Waves blockchain. It consists of three main projects that is planned to be the main usage areas of generated GX tokens. These are GX Marketplace, GX In-die Club and GX GPU Mining Hub.

GameX is planned to be used as an actively traded crypto-currency that is based on microtransactions for GameX based projects and other related merchants.

Introduction

GameX (GX) is built on Waves blockchain and uses Waves technology for micro-transactions, token generation and distribution. The reason behind the taking Waves as a core structure is mostly because of it's ease of use, hussle-free token generation, flat transaction fees and close support of Waves Platform.

With the rise of popularity of Blockchain techology and basically "Bitcoin", led most of the investors to join the market of cryptocurrency. While being an active member of this community as traders, most of the current members of our team have decided to take things one step ahead and build our own token.

Idea behind the GameX was simple enough. Crypto-currency is a new way of micro-transactions on virtual commodities, it's low fee costs than traditional approach makes it a reasonable technology to learn and implement it to our virtual world.. As a group of gamers, our team decided to build our project on the topic we know and love the best, video games.

While possibilities to use Blockchain technology on gaming industry have too many options to choose from, we though it'd be best if we don't stuck on just one thing. Most popular approach on gaming cryto-currencies was building a platform to trade virtual items between gamers, and we took that. Other one wasn't a popular one, mostly because it's not profit oriented, but also being indie developers we knew that it was necessary. We thought Blockchain can be used also for crowdfunding for gaming projects of indie developers, so we took that project to our list too. Finally, to make it three, we also thought another kinda-popular approach as our side project, coin mining and revenue share of it. After all, who'd know the usage of GPUs other than actual gamers?

Main Projects

GameX (GX) has started it's journey with three main projects in mind. GX Marketplace, GX In-Die Club and GX GPU Mining Hub.

GX Marketplace is a decentralized platform to trade in-game items, key codes, game cards and other virtual commodities with using GX tokens. While it's decentralized on idea, the main safety of the token transfer is controlled by directly GameX with an escrow system.

Idea behind the GX Marketplace is simple. When gamers want to buy, sell or trade some game-related virtual items, they can use their GX tokens to list such items to the marketplace. When there is a buyer and both side approved the transaction, GameX will transfer virtual item content and payments to participants. This way, transactions would be fast and the only cost is network fees while withdrawing GX to Waves wallets.

With having a plan to mimic coin mining system and GameX's goal to generate tokens with community participation, GX Marketplace is a great source to earn extra GX. To that end, first planned earning way is to get GX with each successful item buy, sell and trade.

Planned Main Features

Listing, buying and trading virtual game-related items
Auction and Direct Pay options
No commisions
Extra GX for each successful transaction
Escrow system to verify trades

GX In-Die Club is a crowdfunding platform for individual developers and gaming community to participate with using GX tokens. Main goal of this project is to help indie developers to get some funding to back their project and chase their dreams with ease of mind.

While such a program requires an active market value for GX, it's still a great way to help others when things get mature. We know that because half of our team is also indie-game developer at their newbie stages. We've some popular addons for some MMOs like Elder Scrolls Online and Secret World Legends as well as Mount & Blade. Except these we also have had our time on mobile mathematic games for kids.

Chasing your dreams is hard when you have financial worries. You have a few options though. You may have a full-time work and practice your skills or expand your project on your free time or you get some backing from the people. First option would work but it'll take too much time that you may even forget what you are working on. It's like having a second job and no free time for yourself therefore it affect's your motivation and may lead you to abondon your project if you are not that dedicated at the first place.

Crowdfunding has it's own difficulties. You need to be preperad well and show to people that you are really into it. Gaining trust is a fundamental key, even get's ahead of your project's quality.

As GameX, we thought we should take our part in it with using the advantages of Blockchain technology and In-Die Club project has born.

In-Die Club is a platform that builds a bridge between in-die developers and GameX community. Developers will list their projects with giving details like trailers, videos, documentaries, milestones, roadmap etc. Community members will review these project and will commit their GX to the developer. Until the funding goal is reached, GX will hold the committed tokens for safety. If everything goes well and project reaches it's funding goal, GameX will transfer that escrow amount to developers with an extra GX directly added by GameX.

Developer may use his/her GX hovewer they want to make a funding. They may exchange or hold them to trade later. Only thing the GameX will require from developer is using GameX name on project sponsors list.

Planned Main Features

Presentation of indie game projects to the community
Community donation of GX to developers to back up their projects
Escrow system to protect donated tokens until funding goal is reached
Extra GX for developers directly by GameX after a successful campaign completion

GX GPU Mining Hub is a mining-themed side project for GameX that is directly connected to financial status of GameX to get started.

A real gamer's life is mostly spend on tweaking his rig to get extra FPS, prevent stutters, improve the image quality while maintaining performance. That makes us master of GPUs since decades. Most of the people in the crypto-currency world is just started to learn about GPU mechanics with participatin in actual mining.

While SHA-256 and special rigs take a great hold on the market for some popular coins, second majority of coins are directly mining with GPU only systems. We can't say the same for CPU mining since there are so few coins that still gets mined by CPU only but GPU is still a powerful mining component.

With knowing how to handle with a GPU, we thought we can implement a side project for GameX. Idea is not that different from some popular cloud mining companies, but as always we do, it's directly controlled with GX tokens.

Project aims to let GX holders to spend their GX on renting rigs for a period of time to use however and wherever they want. That corresponded GPU would be on the service of GX provider to use on pools until it's time runs out. Second option is to buying hashrate for a long period of time with using GX. Holders that bought hashrates would get their daily earnings after deducting power and maintenance costs. When a holder reached the min limit, he/she can withdraw the earnings with converting it to some of the selected and popular coins.

Planned Main Features

Rental of a GPU mining rig to use on pools (Short Term)
Rental of hashrate to get daily mining profit (Long Term)
Automatic reinvest system to increase hashrate
Multiple cryptocurrency payouts with some of the selected and popular coins on the market

Token Generation and Market Release

GameX's main aim about token generation and is to make transparent as much as possible. We are having some weird acts of token founders like a huge release of their tokens to the market when it gets a little value. A token that is actively exchanged on the crypto-currency world would have it's buyer immediately. When a founder release his tokens, there'd be huge surge on the market price. As GameX, we are trying to prevent such trust-breaking and uncontrolled token release.

As a token, GameX is not mineable, that prevent's it's natural generation like a mineable coin. We've come with an idea about to change the actual usage of tokens.

Normally tokens used as shares. You just get it from ICOs or exchanges after that. Some tokens that called as security tokens also let's holders to earn some income from the profits of founding company. Since GameX is a utility token, we've implemented a different approach to generate it.

Never Ending Bounty Program

Traditional bounty programs only stay active prior to a token's ICO period or while helding it. It's aimed to increase popularity and reach of possible investors. When ICO is completed, so the bounty program.

GameX implemented a way to make the bounty mechanics work for eternity. It can't be mined yes but it can be earned by the community with participating in promotional tasks. While active community members get their GX frequently, they'd also help to promote GameX and increase it's recognizability. We think that it's a win – win situation and a great way to generate new tokens.

Since the beginning of our first announcement, our bounty program still continues on Bitcointalk.org with Translation, Thread Moderation, Signature and Avatar usage.

GX Alliance is a newly released program of GameX as an additional source to earn GX other than never-ending bounty program.

It's about creating a long lasting membership on GameX to become an active community member with a system that rewards the user's loyalty and promotional efforts.

It's implementation started at March 1, 2018 with letting users to register on GameX website. Registered users have a dashboard to edit their profiles, track their earnings, check rank and achievement requirements, latest new about GameX, general statistics of the program and a log block for every GX transaction took place.

Users get their first GX with simply registering on the website and logging in to it. After that, user may get GX with completing some promotional tasks or just staying with GameX.

Program is a huge success and had around 30,000 members in just 2 weeks with more than 600,000 GX earned by these members already.

GX Alliance Rewarding System

Registration on the website (One-time)
Logging in (Daily)
Visiting GameX (Daily) (Extended Faucet)
Referring visitors (Weekly Limit)
Referring new members (Weekly Limit)
Unlocking achievements (Milestones with Level System)

Technical Details of GameX (GX) Token

Token Name: GameX
Token Symbol: GX
Token Standard: Waves Platform
Issue Date: 06.01.2018 07:33
Max. Token Issue Volume: 10Billion
Reissuable: No
Decimals: 2
Technology: Scala
Block Time: 1 Block / Min
Network Fee: 0.001 WAVES
Token Type: POS (Waves)
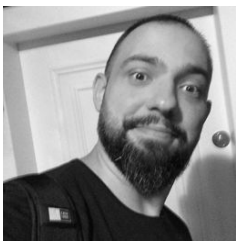**Waves Identifier:** GFiWx4dcceJXGWfHc53GMXEidpciUCN5tnHUwE18NEfY

About the Team

We are a group of individuals that gathered together to bring GameX Projects to life. Our team consists of;

2 Software Developers
1 Art Designer
1 Technical Specialist
1 Project Lead
1 Community Manager
1 Finance Expert
1 Marketeer in Charge

Our professional experience is based on E-Commerce, Logistics and Media (TV). We are also in the industry of gaming as a hobby with creating mobile apps, addons and mods for some popular MMO/RPGs. And in the aspect of Cryptocurrency world;

We have a mini mining farm that mines for Bitcoin, Ethereum, Litecoin and ZCash
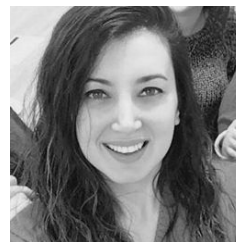We are also one of the stakeholders of Sirin Labs (SRN) and Envion (EVN)

That's Us!

FOUNDER
Kraeius

MASTER OF ARTS
Lynador

LEAD DEVELOPER
Jewel

COMMUNITY
Lisa

TECH. INFRASTRUCTURE
Electro Bug-gy

PM / SCRUM MASTER
Rosa

FINANCE
Mystery

MARKETING
BraveTheCat

References and Links

GameX Website: https://gamex.co.in/

Contact Email: contact@gamex.co.in

BTCTalk Announcement Thread: https://bitcointalk.org/index.php?topic=2857972

BTCTalk Bounty Hunting Thread: https://bitcointalk.org/index.php?topic=2808298

Github: https://github.com/wavesplatform

Blockchain Explorer: http://wavesexplorer.com/

Nodes: https://nodes.wavesnodes.com

Twitter: https://twitter.com/gamex_co_in

Facebook: https://www.facebook.com/gamex.co.in/

Instagram: https://www.instagram.com/gamex.co.in/

Reddit: https://www.reddit.com/r/GameXCommunity/

Telegram: https://t.me/gamex_co_in