

PROJECT CIRCLE

WHITEPAPER

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Abstract

What is Project CIRCLE?

Project CIRCLE is a movement to release a prediction platform based on blockchain that is seeking capital contributions from the public. By releasing one-of-a-kind unique community, we aim to provide an environment where users will be able to enjoy being involved in the blockchain industry.

There are various platforms of gambling out there; public casinos, online casinos, lottery, horse races, etc. As recent technological innovation Blockchain, is being paid attention to as a mean to provide more fairness, transparency and provability into the field, how many people across the world are actually interested and are willing to play them using cryptocurrencies?

Are there actual frauds in public gambling? Are there really people who doubts them? We believe the most important thing for the blockchain industry to become more popular and actually be used across the world is, emerging of people who WANTS to use them and knows how to enjoy them further. This is the concept of where Project CIRCLE had come about.

Project CIRCLE aims to provide the most simple and fun prediction platform. Anyone would be able to suggest unique and exciting prediction ideas, and if the idea is adopted, the suggested user will be rewarded.



Introduction

Market Summary

As of 2016, the world-wide online gambling industry is estimated to be over 46bn USD, and is expected to grow even bigger in coming years. Since it is only recent that online gambling started involving cryptocurrencies like Bitcoin as a mode of payment, it is estimated that only few as 5% or so is attributed to cryptocurrency gambling.

However, Bitcoin, the leading cryptocurrency with over 44bn USD market cap, is said to have about as much as 50% of its transactions related to gambling market. This reflects the fact that cryptocurrencies were actually great means to be used for gambling, especially for its low transaction fees and anonymity.

Our Solution

Circle CoinToken (XCC) and CIRCLE platform will be based on Ethereum, the 2nd largest crypto platform, which unlike Bitcoin, is able to run smart-contracts on its blockchain. Not only can it provide low transaction fees, it would be able to control payouts, publicize sums and bets, and most importantly but not limited to, bring transparency, and many other benefits in the predicting field.

Project CIRCLE will provide provably fair and transparent prediction platform, where users would be able to wager on various types of future prediction games.

Unlike betting on ordinary table games or races, users will be able to suggest their own unique prediction ideas, from guessing which out of two random dogs can sit longer, to guessing emission reduction rate, as long as the event is an extension of randomness. By owning Circle Coin Token (XCC), users would be able to participate in the games and receive shares. As it is important for the people to actually be interested in USING blockchain technology, apart from owning related cryptocurrencies as investment options, we believe the platform and each contents have to be fun and exciting, in the terms that the concept itself being new in the industry and is very casual that it could welcome anyone despite their social status.

Architecture

History of Project CIRCLE

Circle Coin was developed in the aim of introducing advanced entertainment platform using digital tokens by spreading the circle of people across the globe.

Project CIRCLE was founded in 2016, releasing Crowdsale of Digital Token “Circle Coin (XCC)” as a test marketing which was done offline in Japan, South Korea, Taiwan, and the Philippines. After one year marketing with local partners, we have resulted in achieving over 5,000 members to the service. With the funds raised from the offline crowdsale, we have tested several unique systems such as Semi-fixed exchange rates, where the price of the token is locked for certain amount of trade volume and does not fall, and introducing exciting contents that enabled users to participate in traveling, advertising, lottery, etc.

As the price of XCC was initially set to 0.20 USD value, the value had risen to over 0.70 USD value with over 10,000 users up to date, by simple trades within the members. We are now willing to expand the technology and platform related to Circle Coin Token to a whole new level, border-free and transparent service that will change the definition of entertainment with blockchain use.

Features of Circle Coin Token and Project CIRCLE

Some major features of Circle Coin Project would be as below:

- Gifted XCC towards exciting and unique prediction ideas.
- Token allocation towards the amount of XCC own.
- Prediction contents that could be wagered 24/7.

Circle Coin Token (XCC) and CIRCLE platform will both be based on Ethereum blockchain protocol.

Circle Coin Token (XCC) will be a digital token that could be used inside the CIRCLE Platform to enjoy various prediction games, and also gain token allocations towards 80% of the platform's profit.

Provable Fairness

Fraudulence prevention of the Service Provider using Blockchain

Circle Coin Tokens (XCC) that is owned by the Service Provider will be fully visible to the public, which will prevent us from betting on the correct answer after the bid is finished, as users would be able to follow the blockchain. All blockchain address will be opened for betting.

Avoiding betting that involves people

Predicting an event that involves personal information or one's action may allow fraud. For example, guessing someone's age or guessing the sex of the next customer to a store. We will not allow any predicting games that involves people's mediations, by only accepting events that are only an extension of randomness.

Avoiding frauds from time differences

If the video streaming is done in different time between one country and another, it may allow users to see the answer first and bet. Therefore we will only be using live videos in all continents, however will be setting a betting time per event considering the difference of user's internet environment, so that fair and fraud-free betting could be done from anywhere in the world.

Profit Share

80% of the profit of CIRCLE Platform will be allocated to XCC Token holders accordingly to the amount of XCC owned.

Our Vision

Blockchain

Circle CoinToken (XCC) is currently a non-blockchain digital token. We will be in development of the blockchain backed by Ethereum protocol accordingly to our ICO, so that all our contents would be visible and transparent to anyone. We will be updating this Whitepaper and making updates on our websites accordingly to the development of our blockchain.

Objectives

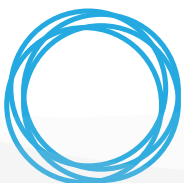
As mentioned in “History of Project CIRCLE” section, Project CIRCLE have spent nearly 2 years to build unique test marketing in the Asian region. The concept of this testing was to ensure whether our initial idea wasn’t far from what people are actually seeking for in life. We all want to enjoy life and have fun, so what is something that people would enjoy using blockchain?

As a result of our marketing, we came to a conclusion that most people likes predicting or guessing things, (not necessarily equals to gambling), regardless of where they are from and whether they are rich or not. And there are certainly all kinds of things that we can guess for fun, as much as the number of stars in the sky.

Below are the major events that we wish to accomplish in order to provide our one-of-a-kind platform and our estimated timeline is as described in the figure.

- Development of Blockchain-based token
- Initial Contribution Offering Campaign
- CIRCLE platform release and service launch
- Listed on major exchanges

Milestone



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<https://ico.circle-coin.com>

We have been contacting major Cryptocurrency Exchanges and are getting good responses. As we will be developing our blockchain based token and releasing our platform accordingly to the progress of our ICO, we will be seeking for further opportunities to be traded on major exchanges to enhance our project's publicity and contribute to spreading the excitements of being related to blockchain around the world.

ICO Description

- ICO Distribution

The number of XCC distribution during ICO is: 50,753,000XCC

The total supply of XCC is locked to 100,000,000XCC.

- ICO Schedule

Initial Contribution Offering will commence on September 20th, 2017 (UTC: 00:00) and end on October 20th, 2017(UTC: 00:00)

1stWeek (09/20~09/23)	20% of the Total distribution	1.5x bonus
2ndWeek(09/24~09/30)	10% of the Total distribution	1.3x bonus
3rd Week(10/01~10/07)	10% of the Total distribution	1.2x bonus
4th Week(10/08~10/14)	05% of the Total distribution	1.0x bonus
5th Week(10/15~10/20)	05% of the Total distribution	1.0x bonus

*If we do not reach total distribution of each week, the remaining token will be carried over to the following week's distribution. In this case, the bonus ratio will be accordingly to the amount set for the carried week.

After the blockchain development is finished, the initial XCC tokens provided after the ICO will be swapped to blockchained XCC. We will start developing our Prediction Platform and will be working to be listed on major Cryptocurrency exchanges after the blockchain process.

- Token Supply

The Circle Coin Tokens (XCC) are limited to 100,000,000 units in total, and 90% of the tokens possessed by the Service provider will be supplied as ICO distribution.

- Token Price

The rate of XCC Tokens was set to 0.72 USD value/token, after the last trading day on September 8th, 2017.

- Accepted Contributions

Contributions will be accepted in Bitcoins (BTC) and Ethers (ETH).

- Token Delivery

Circle Coin Token (XCC) delivery will be proceeded after the final calculation of the total contribution gathered via ICO. We will send XCC to each contributors Wallet account within 7 days after the ICO. The earlier the contribution was made, the more tokens they will receive.

Use of Funds

40% of the funds raised during the ICO will be used for System development.
(Ethereum blockchain and CIRCLE platform)

30% of the funds raised will be used for promotion and marketing purposes.

10% of the funds raised will be used for setting up Labs to shoot live videos for CIRCLE platform.

10% of the funds raised will be placed for Trust fund.

10% of the funds raised will be used for our operations.

Disclaimer

There are always risks associated with Blockchain and token industry or technology, as them being relatively new and incredibly innovative. ProjectCIRCLE is not responsible for any losses that occur due these risks.

Circle CoinToken (XCC) is a cryptographic token used to represent an ownership in the CIRCLE Platform profits, and to join forecasting games provided inside the CIRCLE platform. Owners of XCC are eligible to receive rewards in the form of XCC based on the performance of the platform. Owners of XCC are exposed to the wins and losses.

Circle CoinToken (XCC) is not a cryptocurrency

At the point of this writing, Circle Coin cannot be exchanged for goods or services outside our project and future built Platform, nor is traded on any major exchanges at the moment.

Project CIRCLE is not an investment

We do not guarantee that the Circle Coin Token(XCC) you purchase will appreciate in value and/or provide any return.

