



CREDESOM

Whitepaper

2017

credere – verb. It. to trust, to believe

Word **Credit** came to almost all European languages from the Italian word **credere**.

Credit is a contractual agreement in which a borrower receives something of value now and agrees to repay the lender at some date in the future, generally with interest.



Incorporated in European Union

Table Of Content

Introduction

The World of Fintech

Idea and Roadmap

European Union and Country Zones

Digital Technologies

Analytics, The Hear of CREDEROOM

Other Software and Technologies

ICO Campaign Goals

Bonus Tokens

Reward Campaigns

* * *

For ICO Campaign Details and Rewards
Go Here



Introduction

Have you ever given much thought to the time of day you ask for a loan? What about how many emails you send out every day? You're using a new email for the express purpose of applying for the loan? Did you know that your Facebook friends could determine how likely you are to repay a loan?

Well, billions seemingly innocuous elements may be more accurate than the usual credit score in determining repayment reliability. We will learn all of them.

The CREDEROOM project is a team of financial, security, legal and technical experts. We are raising funds in order to develop a lending company operating throughout the European Union.

It can be a complex financial and executive task to run a successful lending company, but the potential revenues can outweigh the complications and risks. With the appropriate planning and leadership, the company has an endless potential.



We would like to present a combination of an old fashion business and the modern digital technologies. Similar to icebergs only small part of which is visible above the surface of the sea, the lending business is only a small part of the CREDEROOM project.

We plan to develop a high-power scalable platform aimed to ease management of financial assets and marketing actions. An open-source API and modern technologies will make us a company with a high cost-benefit ratio.

Lending

Typical loan we are aiming for is a small unsecured loan from 50 to 500 Euros for a term of 30 days. Average APRs on such loans are from 150% to 1500%. They vary from country to country in the EU and depend on a country's economics and legislation. A high cost-benefit ratio in this business will give us good growth and development, which in turn will result in faster development of technologies and new services.

Credit Portfolio Capital

On 20 June of 2017, the Governing Council of the European Central Bank have made a decision to keep all rates on the previous level. This includes the deposit facility rate that was kept negative at -0.4% ¹.

-0,328%

At the moment when this document was developed, the three-month EURIBOR was negative either at -0.328% ².



According to the Statistical Data Warehouse of the European Central Bank, the assets of European banks have been approximately 1 trillion Euros; they can be kept in cash or deposited in the ECB. By keeping their assets, European banks lose money anyway. Deposit at the ECB is unprofitable because of the negative rate, and it is hard to imagine what resources would be necessary to keep this amount of cash.

CREDEROOM is not new to the financial market. It has been a long time we have worked on the financial market of the European Union under the name ... providing lending services to both residents and non-residents of the EU.

During the working period, we have developed strong partnerships with several European banks, and when the idea of the EU-wide lending company was introduced, these banks were among first we shared the idea with.



Banks were interested and highly rated our idea and the technological background. All of them are ready to invest their capitals in our credit portfolio with interest rates at

3 Month EURIBOR + 2%-2,5%



A partner bank is looking forward to investing in software and technology development, which we have not accepted yet. Our reasons are simple.

We believe in the open-source community and believe that most of technologies should be open to public.

If we will partner with bank technology will be owned by the bank and not go open-source.




The World of Fintech

There are many Fintech companies in the world and we would like to tell about those inspiring us:



ZestFinance LA, uses Big Data to underwrite loans.

Funding 60 million USD.

Partner of Chinese web giant JD.com 

LENDDO – API solution from Philippines, that analyze over 12000 data points of customers seeking loans.

Funding 14 million USD.

Works in 10 countries.



AIRE.IO credit score, credit check, API for lenders.

Funding 5 million USD only this year.

Partner of UK subsidiary of Toyota Financial Services.



Idea

According to KPMG report in Q1 2017, global investment in Fintech companies hit 3,2 billion USD.



We have spent time on development of our idea, the concept, vision and business plan, and now we are ready to present our project to public. We are making an offer to everyone who would like to become a part of the brand new, future world.

This document covers the business, technical and legal aspects of our project, the road map of its development and the description of the technologies for the CREDEROOM infrastructure we are working on.

Roadmap



April 2017

CREDEROOM started development of the software and technologies. Main efforts were concentrated on Analytics, mostly building Predictive Analytics platform. On the date this document was written we had models for fraud detection, credit risk and credit score evaluation. While some part of company are running ICO Campaign, development remains in progress all the time.



16 October 2017 - 15 November 2017

ICO Campaign. Funds aggregated during this campaign will be used for the initial development of the business and technologies.



15-21 November 2017

CDRT Token release.



November 2017

Incorporation of The Main Company in Cantone Zug, Switzerland.



January 2018

HR Campaign will be held for both: The Main Company and the subsidiary companies in the states of Zone A.

Optional. To lower expenses on development, the subsidiary companies can be incorporated in a country outside the European Union.



in 2018

Further development of the software and technologies. The task will require strong collaboration of experts in all areas: credit score, marketing, legal, security specialists, accountants, mathematicians and software engineers.





2nd Half of 2018

- Incorporation of subsidiary companies in the states of Zone A.
- Applying for licenses for lending business and processing of private data.
- Opening the head offices in the states of Zone A.
- Localization of the software and technologies for the Zone A state's languages.
- Marketing Campaigns in the states of Zone A.
- Integration of the software and technologies within the financial IT infrastructure of the states of Zone A.
- Local HR training.



2Q-3Q of 2018

Building the IT infrastructure. Renting and buying IT equipment, data centers.



3Q of 2018

Independent security audit of developed and used software and technologies.



4Q of 2018

Development and promotion of related projects which are important for the operation of the CREDEROOM Project.



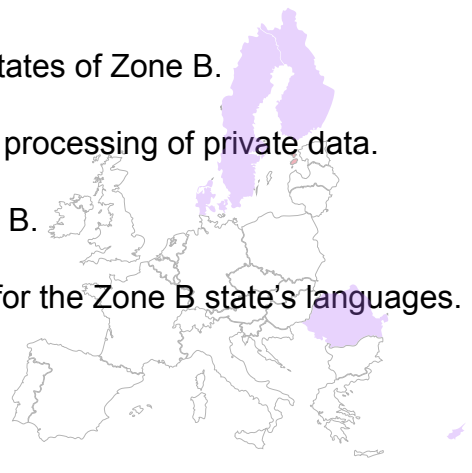
in 2019

Further development of the software and technologies



2nd Half of 2019

- Incorporation of subsidiary companies in the states of Zone B.
- Applying for licenses for lending business and processing of private data.
- Opening the head offices in the states of Zone B.
- Localization of the software and technologies for the Zone B state's languages.



- Marketing Campaigns in the states of Zone B.
- Integration of the software and technologies within the financial IT infrastructure of the states of Zone B.
- Local HR training.



in 2020
Further development of the software and technologies



2nd Half of 2020

- Incorporation of subsidiary companies in the states of Zone C.
- Applying for licenses for lending business and processing of private data.
- Opening the head offices in the states of Zone C.
- Localization of the software and technologies for the ZoneC state's languages.
- Marketing Campaigns in the states of Zone C.
- Integration of the software and technologies within the financial IT infrastructure of the states of Zone C.
- Local HR training.

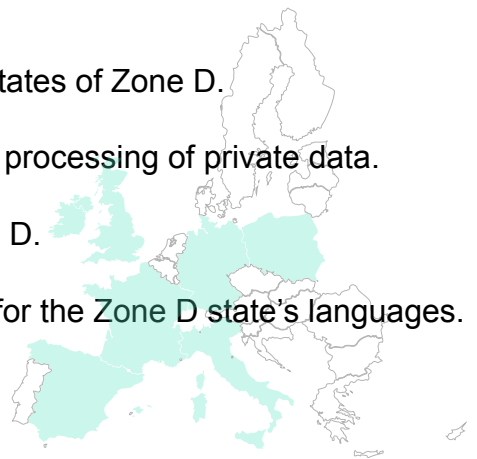


in 2021
Further development of the software and technologies



2nd Half of 2021

- Incorporation of subsidiary companies in the states of Zone D.
- Applying for licenses for lending business and processing of private data.
- Opening the head offices in the states of Zone D.
- Localization of the software and technologies for the Zone D state's languages.
- Marketing Campaigns in the states of Zone D.







European Union and Country Zones

The European Union (EU) is a political and economic union of the 28 member states. Its population in 2015 was more than 506 million people; there are many national languages in use; the legislation and business practice vary from country to country.

A lot of preparatory work should be done to commence the operation of our project in all EU states. The quality of the team and the amount of capital aggregated during ICO will greatly influence the speed of our development.

We would like to be as open as possible and will do our best to provide comprehensive information on our strategy and tactics to everyone interested. We have divided all the 28 EU states into 4 Zones. We took population, economics and business environment of the states into consideration.

Zone A

Bulgaria, Croatia, Slovakia, Slovenia, Lithuania, Latvia, Estonia

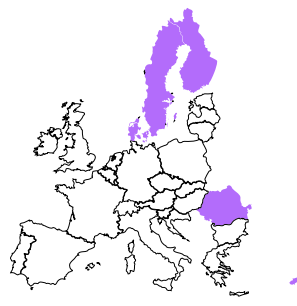
Approx. market capacity: 15 million people;
Max. estimated credit portfolio, 1 year: 17 million EUR;
Estimated gross profit, 1 year: 25.5 million EUR.



Zone B

Finland, Denmark, Cyprus, Malta, Sweden, Romania

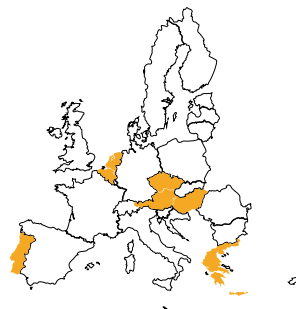
Approx. market capacity: 26 million people;
Max. estimated credit portfolio, 1 year: 20 million EUR;
Estimated gross profit, 1 year: 30 million EUR



Zone C

Belgium, Netherlands, Austria, Czech Republic, Hungary, Portugal, Greece

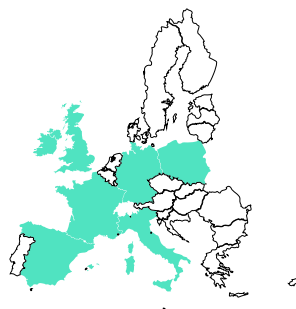
Approx. market capacity: 52 million people;
Max. estimated credit portfolio 1 year: 100 million EUR;
Estimated gross profit, 1 year: 110 million EUR.



Zone D

Poland, Italy, Spain, France, Ireland, UK*, Germany

Approx. market capacity: 200 million people;
Max. estimated credit portfolio, 1 year: 150 million EUR;
Estimated gross profit, 1 year: 180 million EUR.



Approx. market capacity is equivalent of the population of the zone in the age between 18 and 65 years old. Certain risks exist when lending to young or elderly borrower. Still, our studies show that, in the long term, profits exceed possible risks.

Max. estimated credit portfolio and Estimated gross profit are calculated considering reasonable costs of marketing campaign and reasonable number of staff for the first year of operation, in the selected zone.

New estimated values for next year of operation will be published regularly 2 months prior to the end of a year.

* Can be excluded from plans if Brexit results in bad business environment.



Digital technologies

Digitalization of our daily lives is now undisputed. Fast and reliable internet is available and used by 82% of the EU population³. More than 60% of the EU citizens use smartphones connected to 4G networks. Finances are also a part of this modern digital world.

Everybody knows such companies as Facebook, Google or Amazon. They are able to collect, process and analyze enormous amounts of data related to users' behavior, interests and needs. Nowadays, we call it Big Data. These companies are the recognized leaders in the world's marketing and commerce.

Obviously, if any company wants to increase its performance, the development and integration of technologies collecting, processing and analyzing their customers' data are a must.

The CREDEROOM project will have an advantage, as it will have
an access to customers' financial information!

To create all-in-one technology that could rate the success of marketing, evaluate credit score and provide a customer with the best offer... well, that would not be enough. To add the identification to third-party services, credit history and rating registry, marketing tools for bad debt recovery – all EU-wide... still this is not all. The full list will be published on our website upon development.

Let us guide you through the new world of fintech!





Customer Interaction

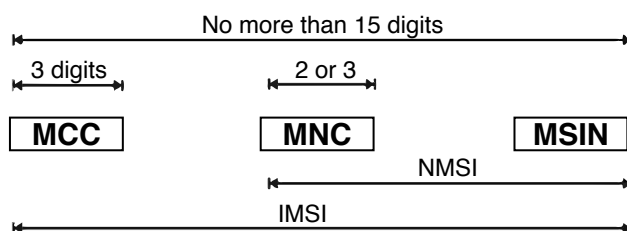
We believe that successful business in digital age should focus all its efforts on going online. We think that time when customer should come to financial institution to get a loan are gone. Going online for financial institution is not an easy task, security should be concerned first.

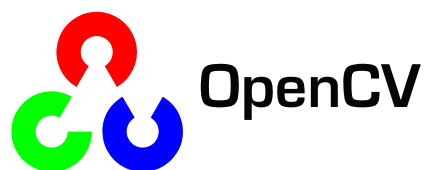
The company must be sure that client is properly identified and there was no identity theft. This is why we developed special procedure for Initial Customer Identification and we will briefly explain it. Interaction starts when customer sign up on CREDEROOM website or smartphone app. Smartphone app will be free and available for iOS, Android and Windows.



For customer email verification common verification procedure is implemented. Email we are sending email with unique link back to our website to customer's mailbox and only person who have access to mailbox will be able to click it.

For customer mobile phone verification SMS code is sent to customer and should be entered on CREDEROOM website or in smartphone app. For security reasons customer's mobile phone IMSI is collected and stored, trusted third-party HLR-lookup service is used. The common practice is to assume that access to mobile phone is secured by owner himself.





Previous steps are very popular in the Internet, but could be tricked easily. This is not enough for financial institution and we have next step. Customer should upload ID and Proof of Address. Our OpenCV based software process uploaded documents and compare it with data provided by customer, publicly available data and data from closed registers. It also detects and save customer photo from ID for further analysis.



If automated check fails or fraud detected request will be forwarded to manual check. Credit score officer will take steps to identify customer, including making video call with customer or arranging personal interview in our office if high risk is detected.

Customer's bank account verification should be done. Loan can only be deposited on customer's bank account; no third-party's bank accounts are allowed. Banks are known for strong security and customer verification and we can assume that customer is in full control of bank account and rely on information received along with payment. For this verification customer is asked to make one-time payment of 0.01 EUR (or his country currency) to CREDEROOM account. Automated check compare data provided with data in CREDEROOM bank account statement.



Customer job and income verification will vary for different EU states. Automated verification is possible if there are government maintained online registers of current job and taxes paid are available in some states. Manual verification if no registers are available, can include uploading Certificate of Employment issued by employer or direct contact to employer.



After initial verification customer will have access to Front-end web application and smartphone apps and will be able to enter his personal profile section.

CREDEROOM is lending company and after processing customer's data there will be possible loan amount and conditions available in customer's profile. Customers will be "one-click away" to get a loan deposited in his bank account.





Full history of loans taken and paid will be available in customer's profile. Full list of all collected sensible data will be available in profile for editing, adding or deleting.



The amount of current loan, its APR, the amount to be paid for current loan, payment date and payment instruction will be available and integrated with client's internet banking for direct payment (if available from customer's bank).

Contacts of personal credit officer will be available in personal profile. Customer will be able to select his preferred method of communication: direct phone call, call back, email or messaging with most of popular messengers.



Interest rates will be calculated for each customer, depending on our analytics. Still customer will be able to lower it, by installing smartphone app, giving permissions to direct marketing and some other actions.

Profile and customer security and protection

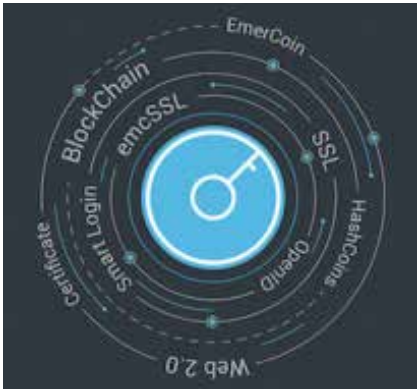


Owning profile at CREDEROOM is contract between customer and company. That's why security is our first concern and all efforts will be made by CREDEROOM to protect customer from maleficent actions of third-parties and customers will also be encouraged to protect their profile and informed how to do it. Security measures used by customer also will be rewarded with lower interest rate.

2FA will be used for authentication and getting loan: SMS and software token Time-based One-Time passwords.

Biometric verification will be used in smartphone apps (if available).

Connection data, like IP, IMSI, IMEI, and browser fingerprints will be monitored to protect customer.



We will use SSL for protection of network connection, but we have to take in consideration that it is common to use public or corporate networks nowadays. We believe Emercoin based EMCSSL technology provide better protection. EMCSSL does not permit MITM-attacks, since the server checks on the Emercoin Blockchain whether it is a real certificate from the client, or fake. In smartphone apps we develop EMCSSL will be integrated by default, but for Front-end application and browsers there will be optional support of EMCSSL.

Customer's bank account should be verified before for getting loan. This verification will be used each time customer changes his account. Only accounts owned by customer and with his name will be accepted.



Customers cooling off period will be defined: customer can return loan without penalty and interests for some period. This customer protection will be implemented as addition and will not limit any customer rights in his respective state.



Analytics, The Heart of CREDEROOM

By the nature of lending business CREDEROOM will constantly collect and update customer's data. On the other hand, lending is risky business and every company in this area try to minimize risks. Using our analytics on collected data, modern methods of communication and marketing, it is possible to boost company's performance greatly.



Any sufficiently advanced technology is indistinguishable from magic. Sir Arthur C. Clark.

Yes, when we speak about prediction magic is the first that come in mind. And yet, there are only math, statistics and technologies. Let's take a closer look at it.

Analytics refers to the skills, technologies, applications and practices for continuous iterative exploration and investigation of data to gain insight and drive business planning. Analytics consists of two major areas: Business Intelligence and Advanced Analytics.

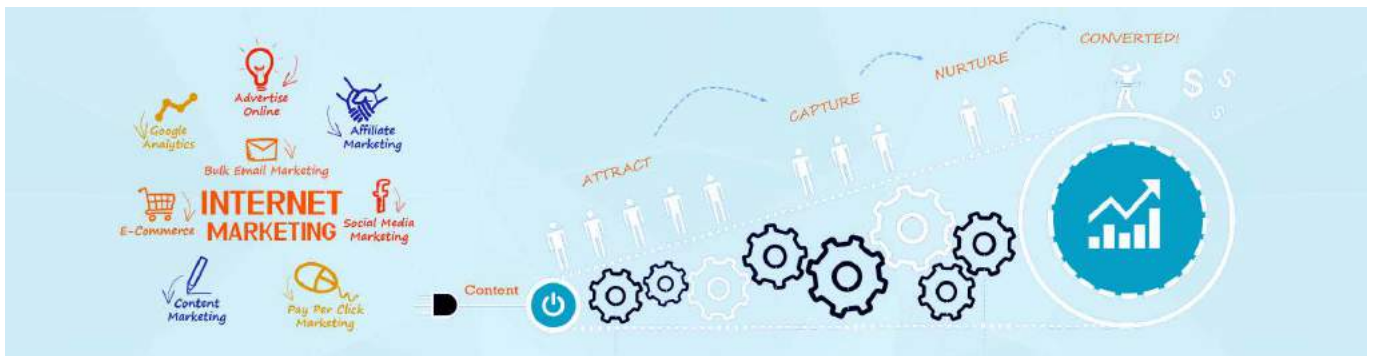


Business Intelligence – traditionally focuses on using consistent set of metrics to measure past performance and guide business planning. Business Intelligence consists of querying, reporting, OLAP and can answer questions including “what happened”, “how many” and “how often”.

Advanced Analytics – goes beyond Business Intelligence by using sophisticated modeling techniques to predict future events or discover patterns cannot be discovered otherwise. Advanced Analytics can answer questions including “why is this happening”, “what if these trends continue”, “what will happen next” (prediction), “what is the best can happen” (optimization).



Internet Marketing



Using our Predictive Analytics technologies, it is possible to identify the most effective combination of product, marketing material, communication channels and timing that should be used to target given customer.



Customer retention



With the number of competing services available, businesses need to focus efforts on maintaining continuous customer satisfaction, rewarding consumer loyalty and minimizing customer attrition. Small increases in customer retention have been shown to increase profits disproportionately. Some studies conclude that a 5% increase in customer retention rates can increase profits by 50%. Businesses tend to respond to customer attrition on a

reactive basis, acting only after the customer has initiated the process to terminate service. At this stage, the chance of changing the customer's decision is almost zero. Proper application of predictive analytics can lead to a more proactive retention strategy. By a frequent examination of a customer's past service usage, service performance, spending and other behavior patterns, predictive models can determine the likelihood of a customer terminating service sometime soon.



Collection Analytics



Many portfolios have a set of delinquent customers who do not make their payments on time. The financial institution has to undertake collection activities on these customers to recover the amounts due. A lot of collection resources are wasted on customers who are difficult or impossible to recover.

Predictive Analytics can help optimize the allocation of collection resources by identifying the most effective collection agencies, contact strategies, legal actions and other strategies to each customer, thus significantly increasing recovery at the same time reducing collection costs.

Predictive Analytics also allow us predict two steps ahead. We can calculate cost-benefit ratio for possible customer with low credit score before loan issue, including higher interest rate, possible late payment fee and collection costs.





Fraud detection

Lending business is very sensitive to fraud. Inaccurate credit applications, fraudulent transactions, identity thieves. These problems plague companies in this business. Our predictive modeling will be used to identify high-risk fraud candidates and fraudulent transactions.

The source of fraud can also be inside the company from its employees. Monitoring and predicting transactions for each credit officer will help eliminate this risk.



Analytics and ICO

We develop Predictive Analytics tools for business and most of them is complementing each other: by processing customer's data we are able close to real-time monitor each customer credit score, effectiveness of marketing and communication with them and cost-benefit ratio.

As was said in the beginning we have good investment offer from partner bank. This is why we can't set all of our already developed products to open source. If the ICO Campaign will fail, we will accept investment offer and these products will become proprietary. If the ICO Campaign will succeed we will be able to open it to public, except products critical to our security.



Other Software and Technologies



Web-tracking and Web-analytics

We did deep research of both proprietary and open source projects and found Open Web Analytics⁴ and Piwik⁵ are well developed projects. Our software engineers will participate in development of these tool in original projects.

On top of these tools we will build tracking and web-analytics as stand-alone web-product.



laravel

Development of the Front-End and Back-end applications

We use an open source PHP framework Laravel⁶ recognized as the best PHP framework in the world, for many years. Our software engineers develop our applications and will participate in the Laravel open-source community as well.



Smartphone apps development

It is hard to imagine a modern company without a smartphone app. We will develop smartphone apps for Android, iOS and Windows.

Customer will be able to request a loan to be credited to their bank account in one click. Smartphone apps will be secured to prevent misuse or fraud.



Databases, decentralized technologies and security

Information security is of critical importance for financial institutions. The data require highly secure and redundant storage that would also allow private access and exchange of the information between CREDEROOM, its customers,

partners and law organizations.

Most banks and financial institutions use Oracle as the software for databases. We will be conservative here and will use Oracle too, while for some application it will be possible to use a mix of several software products.



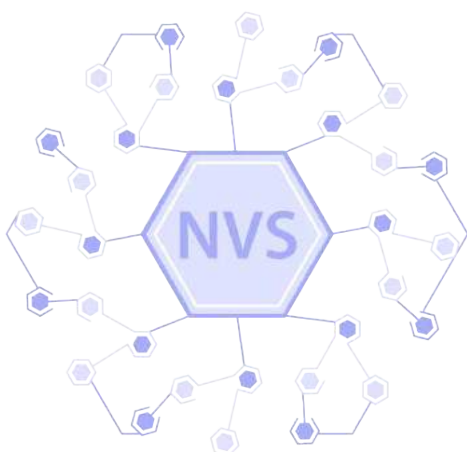
EmerCoin⁷ blockchain technology will be adopted to several applications:

Multi-level permission-based access to data using EMCSSL

Sensitive personal data will require the company to protect it from unauthorized access and, at the same time, to grant the multi-level access to it for the CREDEROOM staff and partners.

The advantage provided by the blockchain technology comes from the complete decentralization of the system, i.e. the lack of a group of servers running under a single authorization.

Due to this decentralization, it is not possible for technologies based on blockchain to suffer from the system-wide service disruption, either due to technical failure or malicious attack upon authorization servers.



Multi-purpose Distributed Security Logging on EMCTTS

By its nature, the well-being of CREDEROOM as a financial institution is highly dependable on the security of transactions. Logging the actions in IT is a common practice. Emercoin provides a universal, extensible service to store and maintain name->value pairs without imposing a narrow specialization. We will make logging for financial transactions, like loan approval too.

Inventing the combined logging of IT actions, physical access control, customers' contacts and electronic document signing on distributed blockchain basis will definitely increase the company's security and validity of decisions taken by staff on all levels.

Data Integrity
 Attributable Data Original Contemporaneous
 Legible Cloud Accurate

Data Integrity Blockchain

Any stored data is vulnerable to tampering. Storing the non-reversible signature of data to blockchain and then verifying it will help to reduce business risks of tampering with the data.

This technology will be adopted in many key areas, such as the registry of the customers' credit history and the storage of documents.



Communication technologies

[illegible]

We have described only a small part of the software and technologies we will develop and integrate into our company. We do not tend to describe here the regular business software, such as mail servers, firewalls, VPN and encrypting software.



Related Activity

Customer Identification and Credit Rating Agency.

As it was described before, a lot of the customers' data will be collected, including personal data, banking accounts data, money flow, credit history and credit score.

We will mostly use this data for the company's operation. Still this can be implemented as a stand-alone EU-wide Credit Rating Agency providing service for third-parties.

If the decision to implement Credit Rating Agency is taken, a subsidiary company will be incorporated into this business. This company will benefit to the profit of the Main company.

Currently, the European Union legislative package on Credit Rating Agencies consists of the regulation No 462/2013 and the directive 2013/14/EU.

Bad Debts Collection



We believe that bad debts are not money losses, but opportunities to increase profit. This is why we have developed the bad debts collection strategy which will comprise the following:

- pay date delay fine;
- new pay date negotiation (will include fine and interests);
- pre-trial recovery company incorporation (customer pays expenses for recovery);
- debt collection lawsuits;
- adding debt data to our own credit history registry and to third-party registries;
- selling bad debts with discount;
- using our marketing technologies for the recovery of bad debts.



To collect the bad debts, the Legal department will be created at the starting point of the CREDEROOM project. A stand-alone Collection Agency will be incorporated as a subsidiary company, at some stage, and all activity on debt collection will be transferred there. This company will benefit to profit of the Main company.

Currently, debt collection business is regulated by the national legislation and the EU “Late Payment Directive” 2011/7/EU.

Tracking and Analytics



We will develop and run as a stand-alone tracking and analytics service for third parties, based on the data collected by our company from different sources.

This service will provide the anonymized and aggregated targeting information about website users to third parties in order to enhance the use of the third-parties services or to provide products and services tailored for each customer.

For advertising reason, CREDEROOM will implement a new or will partner with an existing CPA network. Third parties that use this CPA network will be able to target their advertising by using anonymized and aggregated targeting information from our company.

This activity will be in strict accordance with the EU legislation and CREDEROOM Good Practice Statement. A subsidiary company can be incorporated into this business and will benefit to profit of the Main Company.

Open Source



We believe in the open source community. We believe that technologies and software once created should be available to the public. It is the most important reason why we go on ICO instead of being financed by a bank.

We see the benefits to our service from the open source approach, e.g., higher security checked by many professionals, rich choice of products and technologies to choose from, and high-ranked experts.

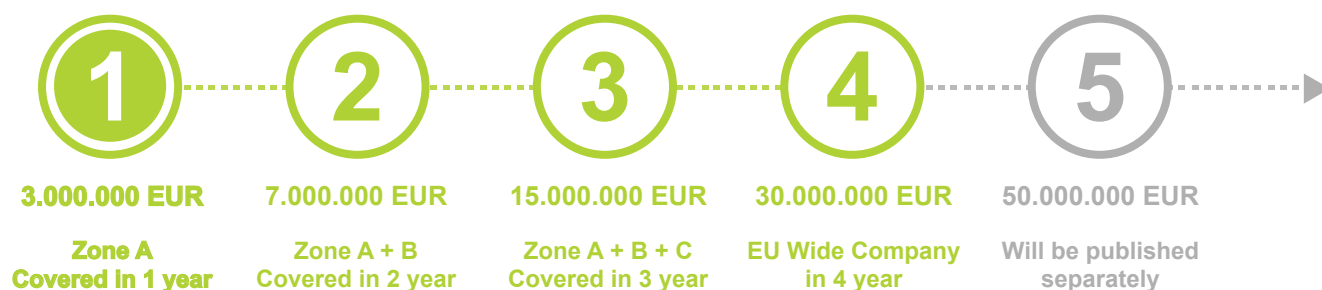
We would like to be useful to open source community, too. That is why we will try to open all of our technologies to public, as long as it does not compromise our business security.

We will allow all of our software and technology developers to use some of their work time to contribute to open-source projects we use.



ICO Campaign Goals

During the ICO Campaign we would like to reach the following goals and will lead our business according to the reached goals:



If the ICO Campaign fails to reach its first goal, all money aggregated during ICO will be sent back to its original owners.

CREDEROOM plan to develop and lead its business as EU Wide Company whether, during the ICO Campaign, all the goals are reached or not. If all ICO Campaign's goals have not been reached, the terms of development will be different and will be announced separately.

CDRT Token Price during ICO Campaign

The nominal price of 1 CDRT token is set to 1 EUR.

$$1 \text{ } \text{CREDEROOM logo} = 1 \text{ EUR}$$



Bonus Tokens

Early token buyers will receive bonus tokens:

pre-ICO - by request	
1-3 days –	+20% bonus tokens
4-7 days –	+15% bonus tokens
2 week –	+10% bonus tokens
3 week –	+5% bonus tokens
4 week –	0% bonus tokens

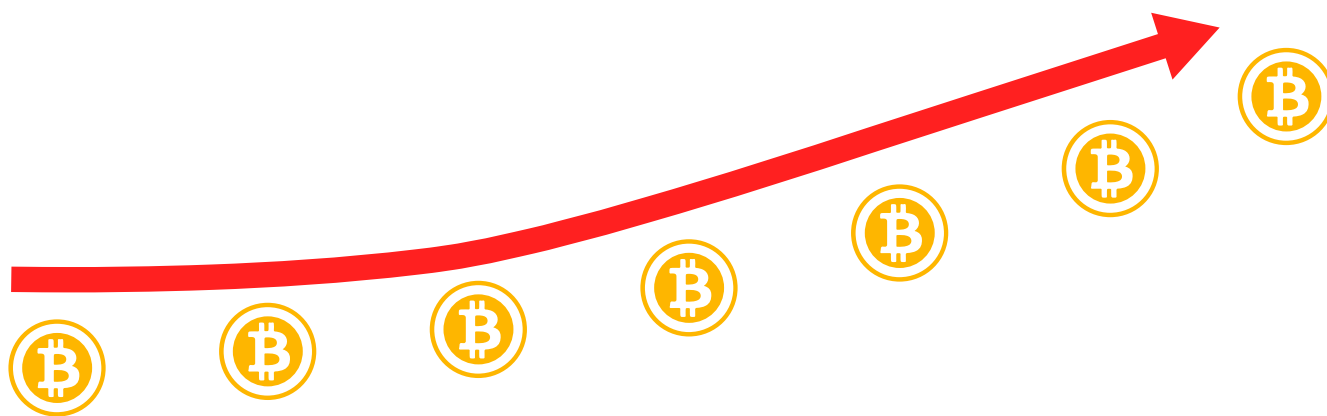


The CDRT Tokens will be sent to Ethereum address they were bought from, or to the Ethereum address provided at check-out. Users who wish to acquire CDRT Tokens must provide Ethereum Wallet for which they control the private key.

The CDRT Tokens can be bought for Ethereum, Bitcoin, Litecoin, ZCash, DASH and many others. Every cryptocurrency will be converted to Ethereum according to exchange rate at <https://www.coingecko.com> crypto exchange.



In some cases, for sending CDRT Tokens, the identification of the buyer will be required. This will not be used for any other purpose.



Value of CDRT Tokens after ICO

All money aggregated during the ICO Campaign will be spent on starting the CREDEROOM project: on software and technology development, on incorporation of the companies and applying for licenses, on HR Campaigns and other project expenses. We are thankful to all owners of the CDRT Tokens and would like to do everything that depends on us to insure that the owners of the CDRT Tokens benefit from our future success.

We will make everything possible to ensure that the value of the CDRT Tokens will rise, for the benefit of both the existing owners of the CDRT Tokens and their potential buyers. We will make, but not limit ourselves to, the following steps:



The total quantity of the CDRT Tokens available for ICO is fixed to 50.000.000 (Fifty million). The total final quantity of CDRT Tokens will be fixed at 23:59 (UTC+2) on 15 November 2017. The final quantity will include the tokens bought during the ICO Campaign, the 5% Founders and Team's tokens and the 2% Bounty Campaign tokens. Additional CDRT Tokens will not be emitted, and if there are excess tokens left, they will be destroyed.

Max 50.000.000 



We will do our best to list the CDRT Tokens on crypto exchanges, so the owners could freely buy and sell the CDRT Tokens for crypto currency. The market will determine the price of the CDRT Tokens, and the success of the companies will be reflected by it.

The Team and Founders' CDRT Tokens will be locked for selling by a smart contract for 1 year after the ICO Campaign. This way we will motivate ourselves to work hard for the future of our company and the owners of the CDRT Tokens.



The most important thing for any business is profit. We will do our best to make the project profitable as soon as possible. We will be publishing the CREDEROOM financial report on our website every year.



Reward Campaigns

One year after the end of the ICO Campaign, we will start two Reward Campaigns: The Profit Equivalent Campaign and the Tokens Buyback Campaign.

Tokens Buyback Campaign.

Every year, on 15 October, CREDEROOM will buy or in another way acquire crypto currency Ethereum in the quantity equivalent to 10% of the profit* earned during last financial year and not directly reinvested in growth and expansion.



This crypto currency will be used to buy the CDRT Tokens back from the market at the current price. The quantity of the CDRT Tokens that should be bought back will be determined every year by taking in consideration the price and availability on the market.

All the CDRT Tokens CREDEROOM will buy under the Buyback Campaign will be seized and destroyed on the day of purchase. The decrease in the quantity of the CDRT Tokens will raise the value of the remaining CDRT Tokens.



As long as the CDRT Tokens exist, the Buyback Campaign will be held. Higher price of the CDRT Tokens will mean that the Buyback Campaign will be held longer.



In case the CDRT Tokens still exist but there is lack of offer to buy on the market, the crypto currency reserved for this Campaign will be moved to a special fund until there is an offer of the CDRT Tokens on the market. CREDEROOM can decide to invest this special fund for profit and this profit, except for the expenses, will also be added to the special fund.

This Campaign is optional and the owners of the CDRT Tokens have the full right to sell the tokens back or keep it at they will.

Profit Equivalent Campaign

Every year, on 10 October, CREDEROOM will buy or in another way acquire crypto currency Ethereum in the quantity equivalent to 20% of the profit* earned during last financial year and not directly reinvested in growth and expansion.



This crypto currency will be proportionally divided between the owners of the CDRT Tokens. For execution of this Campaign, CREDEROOM will create an Ethereum address and a Smart Contract. A snapshot of the current owners of the CDRT Tokens will be taken from the Ethereum Blockchain and the crypto currency will be sent to the appropriate Ethereum addresses.

This Reward Campaign will be held by CREDEROOM until the CDRT Tokens exist and will not depend on the quantity of the CDRT Tokens. The process of decreasing the quantity of the CDRT Tokens will proportionally increase a share of the reward obtained by each owner of the tokens.

* Profit in this document means the future net profit of the Main Company that will be incorporated after ICO Campaign according to Roadmap. Although the Reward Campaigns will depend directly on the profit of the Main Company, the owners of the CDRT Tokens will not have any rights to have any part of this profit. The owners of the tokens are fully responsible for taxes related to the Reward Campaigns that might need to be paid in their jurisdictions.



Links

1. <https://www.ecb.europa.eu/press/pr/date/2017/html/ecb.mp170720.en.html>
2. <https://www.emmi-benchmarks.eu/euribor-org/about-euribor.html>
3. <https://tinyurl.com/q9k3gqa>
4. <http://www.openwebanalytics.com/>
5. <https://piwik.org/>
6. <https://laravel.com/>
7. <https://emercoin.com/>

Disclaimer

All logos, company names, brands, images, trademarks and other intellectual property are the property of their respective owners and their appearance on this document is merely intended to illustrate the content and the authors of this document are not intended in any way to imply or suggest that the respective owners of these names, logos, trademarks and/or copyrighted images consent to, approve or endorse the procedures or recommendations listed here.

CREDEROOM is trademark of Shelford Investment Group S.A. LP, Company number SL032165; Office address Suite 4073 Mitchell House, 5 Mitchell Street, Edinburgh, Scotland, EH6 7BD.

This document is in force as long as it is not in contradiction with Terms & Conditions published on website <https://www.crederoom.com>.

info@crederoom.com