



PAGAREX

PAGAREX WHITEPAPER

www.pagarex.com

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The Community Coin

A highly profitable, global cryptocurrency ecosystem that doesn't rely on banks or financial institutions. PagareX puts you at the centre of the currency and allows you to invest in it in multiple different ways. Financially independent is what we want you to be with PagareX.





Table of Contents

1	The Community Coin
4	Introduction
5	About PagareX
8	Specifications
9	ICO Pricing Chart
10	• ICO Commission
12	• PagareX Coin
14	PagareX EcoSystem
15	• Lending
17	• Mining
19	• Staking
21	• Trading
23	• Affiliate for Lending
25	Ecosystem Goals and Roadmap

The background is a blue-tinted aerial photograph of a city skyline, featuring numerous skyscrapers. A large, white, semi-transparent 'X' is superimposed over the image, with its center point located near the top of the frame. The word 'INTRODUCTION' is written in white, bold, sans-serif capital letters, positioned horizontally across the middle of the 'X' and the cityscape.

INTRODUCTION



Introduction

Cryptocurrencies have already changed the world over the past few years, but here at PagareX, we want to evolve things even more. While it's true that many cryptocurrencies incorporate blockchain technology, several of them don't use it to the best of its abilities. However, it's the PagareX vision that investors have total control over their finances. This is able to occur because it works as part of a peer-to-peer community. Therefore, it's a totally decentralised cryptocurrency ecosystem. Without banks or financial institutions involving themselves, all PagareX users have financial freedom. This also provides a much safer way of investing. Due to the decentralised system, identity theft and other fiat currency problems aren't an issue.

PagareX coin holders will be able to make investments with such in a number of different ways, thereby increasing the value of the coins that they hold. These investment opportunities include Mining, Lending, Trading and Staking. The value of all cryptocurrencies is generally something that is determined by numerous factors. This includes supply and demand, perception and of course, factors of the economy. Because of this, PagareX coins and the blockchain market have extensive room to grow in a significant way. The sooner you invest, the lower the price of the coin, and then you're simply able to watch it rise in value.

To put it simply, PagareX is a self-regulated financial system, which is able to provide multiple investment opportunities and financial independence to investors. This all takes place within the PagareX community, containing peers who are like-minded and able to push the PagareX brand to become the number one cryptocurrency around the world in the upcoming years.



About PagareX

The arrival of the Bitcoin cryptocurrency brought many positive prospects with it. Perhaps its main highlight was to allow investors to buy it and earn interest as the value increased. However, it also brought one or two problems along with it too. While it's true to say that the advancement of blockchain technology has been extraordinary over the years, there's something of a drawback to it. Most will not provide a full package to users, meaning that they need to pay out charges to several different providers. This not only increases the cost for users, but it's also not a very efficient way for blockchain technology to operate.

However, the vision of PagareX is to provide an innovative and decentralised cryptocurrency ecosystem. The idea is to give users complete financial freedom and in the process, eliminate the need for centralised banking or financial institutions. This is achievable due to it being a peer-to-peer community, which will ensure that users can both save and invest in a non-government controlled cryptocurrency. Anyone who invests in this cryptocurrency and has such within their wallet will earn interest and commissions on such. Therefore, users are able to increase the value of their own PagareX coins as the price of such increases. Cryptocurrencies provide a direct route towards financial independence within themselves anyway. And utilising the PagareX cryptocurrency aims to ensure that all of its users are able to connect with one another.

Because of the fact that there is no need for centralised banking or financial institutions, PagareX provides its users with a safe and secure currency. Due to the lack of contact with such, users are free from the possibility of identity theft or other similar problems in the fiat currency world. This all adds to the safety and security of using this cryptocurrency. How is this possible though? Because the users of such control the overall flow of their finances, their data and everything that goes along with the cryptocurrency. Financial institutions do not have a hand in anything that occurs with a decentralised platform.



The values of all cryptocurrencies are generally determined by things such as supply and demand, perception and economic factors. This gives the PagareX coins and the blockchain market a lot of room to grow significantly, because it's just starting out. However, as it grows, new offerings will make their way into the market. This means that those who buy the cryptocurrency sooner and at a lower price will benefit more as the demand for such increases. Through this, it is the goal of PagareX to be the number one global cryptocurrency by 2020.

Because the PagareX ecosystem is entirely funded by the founders, funding needs to be opened up to cryptocurrency investors. Doing so allows the ecosystem to be completely decentralised from both an ownership and technical view. In this instance, the best way of financing such is the crypto-financing method, which is done by an Initial Coin Offering (ICO).

The ICO for PagareX will take place only at www.pagarex.com and will run from 2nd January 2018 (00:00 CET). Meanwhile, the back office will be available and running from 26th December 2018. There will be 7,000,000 PagareX coins available via this ICO and these will be available to purchase from \$1 per coin. Other cryptocurrencies can be utilised to purchase PagareX coins. Accepted cryptocurrencies include Bitcoin, Bitcoin Cash, Bank Transfer, Bitcoin Gold, Dash, Monero, Litecoin, Bitconnect, Homeblockcoin and Neo.

As part of the ICO referral program, all users are able to receive commissions of up to 26% via 10 different levels. For example, if user B enters the PagareX site via a referral link from user A, and goes on to involve himself or herself in the ICO, user A receives commission on every ICO purchase of PagareX coins.

The background is a deep blue with a complex network of thin, light blue lines connecting small dots, creating a web-like or molecular structure. Overlaid on this are several large, semi-transparent geometric shapes, primarily triangles and polygons, in varying shades of blue, some pointing upwards and others downwards, creating a layered, architectural feel.

SPECIFICATIONS

Specifications

POW Block Reward:	10 PGX
Block Spacing:	5 minutes
Backoffice Open:	26.12.2017
Pre ICO:	02.01.2018
ICO:	17.01.2018
Price:	1 USD
Time Zone:	London
Consensus Mechanism:	POW, POS
Minimum Stake Age:	1 day
Maximum Stake Age:	14 days
Coin Base Maturity:	50 blocks
Total POW Block:	262800
Total Supply:	35,000,000
ICO:	7,000,000
Max ICO Commission Coins:	1,400,000
Decimal Places:	8
Mining Pool:	Yes
Algorithm:	X11
POW Block Reward:	10



ICO Pricing Chart

The ICO for PagareX will offer up 1 million Coins to begin with, each priced at \$1. With this being the case, the maximum amount that this can raise is \$1,000,000. Should there remain a demand for PagareX Coins after this initial amount has depleted, the ICO will provide an additional 1 million Coins at a higher price of \$1.25. This will bring in a further \$1,250,000, should all 1 million coins be purchased. Throughout the ICO, the PagareX Coin price will increase in \$0.25 increments per Coin as more become available. With a maximum of 7 million Coins being available via the ICO, the final 1,000,000 of these will be available at a purchase price of \$2.50 per Coin. This means a potential amount of \$12,250,000 is able to be raised via the ICO of PagareX Coins. The table below shows the Coin price per each 1,000,000 PagareX Coins released.

Account Coins	Coin Price	Amount
1 to 1,000,000	\$1.00	\$1,000,000
1,000,001 to 2,000,000	\$1.25	\$1,250,000
2,000,001 to 3,000,000	\$1.50	\$1,500,000
3,000,001 to 4,000,000	\$1.75	\$1,750,000
4,000,001 to 5,000,000	\$2.00	\$2,000,000
5,000,001 to 6,000,000	\$2.25	\$2,250,000
6,000,001 to 7,000,000	\$2.50	\$2,500,000

ICO Commission

As part of the PagareX ICO, referral commissions will be in effect. For our part in this, we won't be providing any kind of bounty program. These are now a thing of the past and we believe in giving back to the PagareX community. In other ICO start-ups, bounty systems would provide ICO investors with a certain deal. This usually included free coins in exchange for the promotion of such on various social media platforms, blogs and more. Instead of such a setup, the PagareX ICO will be providing referral commissions via affiliate marketing as a way to give back to the community.

An ecosystem is born and grows from the people investing in it. With that being the case, the more people investing in PagareX coins, the faster the system grows and the more value the cryptocurrency earns. Users will be able to make their way through 10 different levels, depending upon the amount of ICO referrals that they bring to the site. The higher the level, the higher the referral commission will be. Up to 26% of the value of PagareX coins purchased by a user's referees can be earned, depending upon their current level. Percentages of the commissions that users can earn on referrals can be seen below.

Level 1	10%	Level 6	1%
Level 2	5%	Level 7	1%
Level 3	2.5%	Level 8	1%
Level 4	2.5%	Level 9	1%
Level 5	1%	Level 10	1%
TOTAL ICO COMMISSION: 26%			

The background of the image is a dense, overlapping field of blue-tinted coins, likely US quarters, which are slightly out of focus. A large, semi-transparent blue 'X' is superimposed over the entire scene, with its arms extending from the corners towards the center. The text 'PAGAREX COIN' is centered horizontally and vertically within the 'X' in a white, bold, sans-serif typeface.

PAGAREX COIN



PagareX Coin

As a cryptocurrency, the PagareX is a digital coin that is available on a global scale. The initial price for this coin will be \$1 and there is a quantity commitment of 35,000,000 PGX coins in total. These crypto coins incorporate high confirmation speeds and they have an immunity level of 99.99% against fraudulent activities. Working with blockchain technology, this makes the coins both transparent and low- cost. The PGX coin will be available via multiple different cryptocurrency exchange platforms, including Poloniex, Bithumb and Bitfinex.

At these platforms, users will be able to exchange and trade the coins in a peer-to-peer environment. The PagareX coin can also be bought and sold with both fiat currencies and alternative cryptocurrencies. As an addition to this, the price of the coin will be determined by the different market forces and cryptocurrency exchange systems. The price of the coin does not have a maximum level, meaning that it has the ability to increase to remarkable values.



PAGAREX ECOSYSTEM



PagareX Ecosystem

The PagareX ecosystem has been created in order to ensure that all of its sections can operate both as a unit and independently. We aim to change the world of cryptocurrencies via our ecosystem, because it's true to say that most companies only provide individualised services. With the PagareX ecosystem, multiple services will be available for users to take advantage of, providing significant space for growth. That's why early backers of the currency will be able to take prime position in being a part of the expansion of this decentralised ecosystem.

The ecosystem will bring with it several different investment opportunities for its users. These options will be available in an easy and convenient environment. Users of the PagareX coin will be able to participate in such investments as Lending, which requires holders to allow the PagareX platform to lend coins from them in order to make profit. Depending upon the investment option taken, daily profit will be given to you. Mining will also be an investment opportunity via the PagareX ecosystem, helping to generate new coins. Furthermore, through Staking – simply having PagareX coins in your wallet – you'll be generating interest on top for yourself.

Not only that, but holders of the PagareX coin can also profit from any sort of downward movement that could occur. Simply sell them at a higher price and buy them back when they're lower with the Trading investment option. You simply receive the price difference as your own in the process. Through these various investment opportunities, we aim to increase the usage of PagareX coins on a global scale. Not only that, but via the ecosystem, the goal for PagareX is for it to be accepted around the world as a recognised and trusted cryptocurrency.



Lending

Should a user opt to invest their PagareX coins via the Lending option, the platform itself will borrow the coins. Users then receive daily profit on top of their chosen investment option. Let's explain the Lending option a little bit more. If a user decides to invest in Lending, PagareX coins in their wallet will be borrowed by the PagareX platform. These coins are then utilised to purchase Bitcoins when the price is low and sell them when the price increases to a higher level. This is where the profit comes from. Users do not need to do anything as the Lending process all takes place via an automatic robot.

Upon completion of the investment time period, users receive their capital back. It is then up to them whether they take it out from the PagareX lending platform, or reinvest it back in to generate additional profit on a daily basis. The profit that is made via the lending process is split between the user and the robot that is automatically buying and selling for them. This bot is also known as volatility software. The daily interest that is generated by the bot depends solely on the price of Bitcoin and how much it changes per day. This interest will be added to a user's account every 24 hours, with each lending transaction treated separately for profit payments.

In order to invest in PagareX Lending, people need to buy the coin in the first place. However, once this occurs, lending will provide a simple and effective way for users to generate profit on top. Upon receiving the PagareX coins into the wallet, users simply need to press on the 'Lend PagareX' button and specify how many of them they would like to invest in lending. An additional perk to lending is that users can make an extra percentage on top of the daily interest, guaranteed. As long as they make a loan of at least \$1,010, interest boosts will come into effect.

Lending Amount	Interest (Accured Daily)	Capital Back Days
\$100 - \$1,000	Up to 48%	250 Days
\$1,010 - \$5,000	Up to 48% (0.15% Bonus)	200 Days
\$5,010 - \$10,000	Up to 48% (0.25% Bonus)	125 Days
\$10,010 - \$100,000	Up to 48% (0.30% Bonus)	100 Days



Mining

PagareX coin mining allows users to involve themselves in generating new PagareX coins. Our developers have designed the algorithm of PagareX so that it will resist the development of custom mining hardware. As such, this ensures that any transactions need to be validated by a widely distributed network. Because of this, there isn't any selling pressure when large Mining pools flood the market with freshly mined coins. Both solo mining as well as pool mining will be possible via the PagareX platform. You will find more informations on our website.

A mining pool exists as a large group of users who essentially "pool" their sources together. The rewards from such will be distributed in relation to the proportion of work sent to this pool. It works as a stronger method of mining than by if a user chooses to do it solo. And because of the PagareX algorithm, transactions won't fall victim to any dishonest and untrustworthy hardware manufacturers and miners.

Users of the PagareX coin are able to mine such via any device too. It's not something that specifically has to be done from a home computer. Although this method is possible, users can also opt to mine from a tablet or smartphone too. And where Bitcoin requires an application-specific integrated circuit chip (ASIC) to mine, PagareX does not. Instead, it utilises CPU/GPU to mine. This makes the process a lot quicker and simpler to do.



From Block 2-50	100 PGX/block
From Block 51-2000	4000 PGX/block
From Block 2001-4000	3000 PGX/block
From Block 4001-6000	2000 PGX/block
From Block 6001-8000	1000 PGX/block
From Block 8001-16000	500 PGX/block
From Block 16001-32000	100 PGX/block
From Block 32001-64000	50 PGX/block
From Block 64001-128000	10 PGX/block
From Block 28001-10000000	1 PGX/block
Decimal Places:	8
Mining Pool:	Yes
Algorithm:	GPU
Total POW Block:	262800
POW Block Reward:	8
Consensus Mechanism:	POW, POS
Minimum Stake Age:	1 day
Maximum Stake Age:	14 days
Coin Base Maturity:	50 blocks
Total POW Block:	262800
POW Block Reward:	10 PGX
Block Spacing:	5 minutes



Staking

From the very start of a user acquiring PagareX coins, they begin earning interest. Simply put, just by having the coins in their wallet, a PagareX holder will begin making profit on them. Through this process, users just need to purchase the coins and keep them within their wallet. This interest is generated in response to users helping to maintain the security of the PagareX network. To put it another way, Proof of Stake (PoS) means that the user of PagareX is the banker. And the network for this cryptocurrency is run by the people who invest in it. The revenues that it generates are basically distributed to these stakers in order to reward them for protecting the network.

With this in mind, it means that anyone who is a holder of the PagareX coin in their wallet will receive interest on top of their balance. Users do have the option to end coin staking at any time and send all of their coins and interest to an exchange platform, for example. It's also not necessary to have your computer eternally switched on in order for staking to occur. As long as the currency remains within your wallet, it will continue generating interest.

Additionally, the more PagareX coins that a user owns, the higher the amount of profit the level of interest will generate. By this rule, it's better to purchase PagareX during the ICO while they're at a lower price, so as to have them generate profit and holders to get the most out of staking. The interest that is generated via this investment option will decrease by 10% in six-month periods, starting out at 60% in the first six months and finishing up at 10% in the final six months. You will need to hold your PagareX coins in your wallet for a minimum of 15 days before staking interest begins being earned. Keep in mind that staking ends if someone sends coins away from their wallet during staking or the 15 day period.



Month 1 to 6

60% (10% per month)

Month 7 to 12

50% (8% per month)

Month 13 to 18

40% (7% per month)

Month 19 to 24

30% (5% per month)

Month 25 to 30

20% (3% per month)

Month 31 to 36

10% (1% per month)



Trading

Another great feature of the PagareX coin is that users can also benefit from any downward movements that could occur. Trading the cryptocurrency works to users advantage in this instance. The PagareX cryptocurrency utilises the script algorithm, meaning that its calculations are much more serialised than those of other currencies, like Bitcoin.

PagareX does have a finite number of tokens, limited to 35,000,000 altogether. Just 7,000,000 of these will be available via the Initial Coin Offering (ICO). This limited number of tokens ensures that there will be a constant appreciation of value to compliment the increase in demand for such.

Trading PagareX coins allows users to buy such at a lower price and sell them at a higher price, thereby pocketing the price difference between these values. This is beneficial as you get to retain all of the profit made between buying and selling. If users want to invest in the Trading option, they will need to own PagareX coins to begin with. They simply need to buy these from the exchange via one of the accepted currencies and then sell them when the time is right. This is entirely in the hands of the user, so buying and selling times are entirely their choice.

The chart below displays the price prediction for PagareX, starting out at \$2.50 in December of 2017 and eventually rising to over \$1,000 by the end of the year 2019. Again, as more demand for the cryptocurrency occurs, the interest on coins held by current users will flourish. This is why it's quite a key point for investors to take advantage of the ICO and profit from the price increase from the start on.

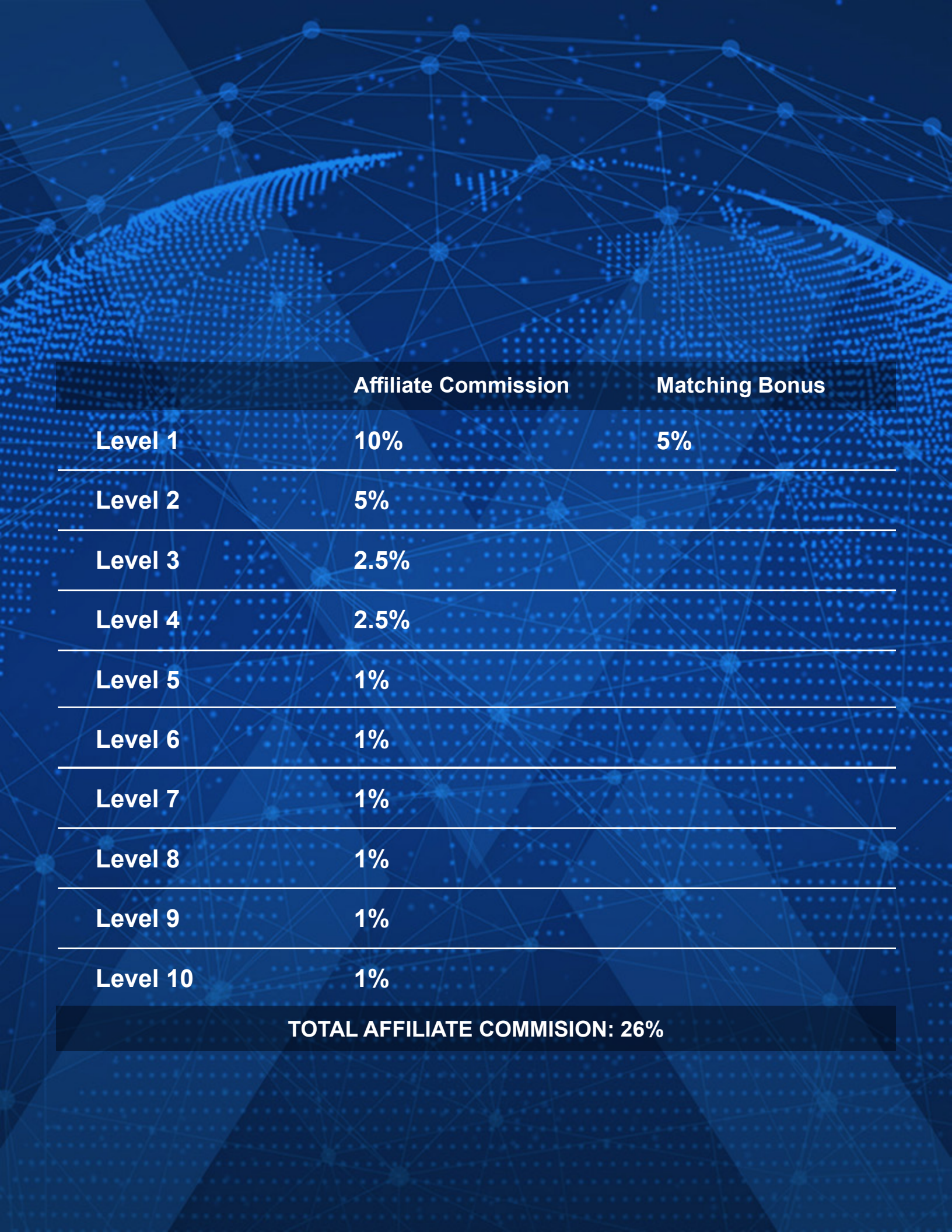


Affiliate for Lending

Being a PagareX user also brings additional benefits along with the previously spoken of investment options. We offer an attractive affiliate program for our users to earn additional bonus coins by referring others to our community. Rather than settle for some kind of bounty scheme, the PagareX community gives back to its users with an affiliate for lending program. How does this work?

Well, there is a unique bonus program in place to enable every user to earn more on the referrals that sign up and join PagareX. Let's say that a user informs six of his or her friends or colleagues about the PagareX community. The user sends them a special link to the platform and four of them sign up and purchase PagareX coins for themselves. The user will then receive a bonus commission on the amount of coins that each of those four people purchase. Those four people can then do the same with people they know, sending out a special link to them to join the PagareX community. Meanwhile, the original user can continue to inform additional people about us and with more referrals come improved commissions.

The structure of the PagareX referral program bases itself on different levels, and in order for users to participate in this, they need to have active loans as a user too. There are seven different referral program levels that users will move through with the more people that they refer and who sign up. Each of these levels also comes with a specific commission pay-out, which increases along with the level. The table below displays the different levels of the referral program and the percentage bonus commission that users can receive on each.

The background of the entire page is a dark blue gradient. Overlaid on this is a complex network of white lines connecting various circular nodes, creating a web-like pattern. In the center, there is a stylized representation of a globe, composed of a grid of dots and lines, giving it a digital or data-driven appearance.

	Affiliate Commission	Matching Bonus
Level 1	10%	5%
Level 2	5%	
Level 3	2.5%	
Level 4	2.5%	
Level 5	1%	
Level 6	1%	
Level 7	1%	
Level 8	1%	
Level 9	1%	
Level 10	1%	

TOTAL AFFILIATE COMMISSION: 26%



PagareX EcoSystem Goals and Roadmap

- 20.12.2017** – Website Launch and Additional Forum Information. The PagareX website will launch for people to view and navigate around. The implementation of the whitepaper, the roadmap and the website of the PagareX coin on the forum. Without this forum, there isn't any chance of an external exchange.
- 26.12.2017** – Website Registration and Affiliate Marketing Begins. The back office comes into action with potential investors being able to register their details at the PagareX website. Affiliate marketing begins to take place and Bitcoin deposits can be made.
- 02.01.2018** – Pre ICO. A small amount of PGX Coins will launch into the market before the official ICO launch later on in the month.
- 07.01.2018** – External Exchange Requests. In January, the first two of the external exchange requests take place. Early requests are put in place so as to ensure that PagareX claims a spot. All coins go to the PGX wallet, either always directly or after the ICO. The complete back office is all complete and ready with all functions before Lending can take place. More marketing material released. Third external exchange request occurs in February.
- 12.01.2018** – Internal Exchange Launch. The countdown for the internal exchange ends and it officially launches for investors to utilise.
- 17.01.2018** – ICO Launch. The ICO begins with investors being able to purchase coins at \$1 each. ICO has a finite number of coins, set at 7,000,000 from the total 35,000,000. The complete back office as well as all of its functions is available. More marketing material is released.
- 22.01.2018** – Start of Pre-Lending Program. The Lending program at PagareX begins, allowing users.
- 23.01.2018** – Wallet Distribution. Coins are distributed out to PagareX wallets.



24.01.2018 – PGX Mining Pool and Github Source Code. The Mining Pool and the Source Code are released at the same time for users to begin generating new PGX coins. If need be, more Mining Power will be bought so as to keep a 33% amount to start off with. The Github Source Code is also released, but not earlier than the Mining Pool. If it is, the PGX is gone. Block explorer is ready before the exchange and the internal exchange announcement is made. Countdown for the PagareX internal exchange begins.

26.01.2018 – Full Internal Exchange Launch. Price of PGX coins should not fall within the first few days. Target price by the end of January for PagareX coin stands at \$22.50.

March 2018 – Implementation of first 100 Online Shops Accepting PagareX. Users of the cryptocurrency will be able to spend such at various online stores as a method of paying for e-commerce.

April 2018 – First Global Event. The first PagareX global event takes place and the coin has a target value of \$45.70. PagareX coin expected to be at the top on Coinmarketcap. Offline shops expected to begin implementing the PagareX currency as a valid form of payment for e-commerce.

May 2018 – PagareX Debit Card Launch. Release of the PagareX debit card for users to gain more freedom with their finances and utilise this in the same way as a standard debit card. The implementation of a further 250 online shops accepting the cryptocurrency as a valid payment method. By the end of June, further offline acceptance of the PagareX currency is expected to take place. Target price by July stands at \$275.50 per coin.

August 2018 – ATM Connection. PagareX currency is connected to ATM machine providers so that users can withdraw cash from them by using their debit card. By the end of the year, the PagareX coin is expected to have reached a price of \$580.

2019 – The coin is expected to reach a level of \$760 in value, finishing off the end of the year at over \$1,000 per coin.



PAGAREX

PAGAREX WHITEPAPER

www.pagarex.com