



Real estate



POC test flow 1 - Single owner sells a house

Seller

House for sale

The seller wants to put his/her property on the market. The authenticated seller is single and the rightful owner to the property (check Land Registry)..



Broker 1

Appraisal (optional)

The broker for the seller provides an appraisal.



Broker 2

Appraisal (optional)

The broker for the buyer provides an appraisal.



Seller

Negotiations

Seller and buyer start negotiations. They agree on a price..



Ownership

Transfer of ownership

After successful payment the ownership is transferred from seller to buyer. This transaction is authenticated and registered in the Land Registry..



House sold

Sale is complete

Transfer of ownership has been completed. Notification to buyer and seller..



House for sale

Property

Existence, combined with authenticated seller need to be validated before the house may be sold.



Prospect

Prospective buyer

Someone looking for a property that matches his/her wishes.. Wants to compare based on characteristics.



Buyer

Expresses interest to buy

The buyer expresses interest in the property. Identity and solvency of the buyer are authenticated by the bank.



Bank

Payment transfer

Payment transaction successful.



Notary

Validity of transfer

The notary validates the transfer of ownership between seller and buyer, which is registered by the Land Registry.