No. 12(74)/2024-AEI (30030) GOVERNMENT OF INDIA भारत सरकार भारी उद्योग मंत्रालय MINISTRY OF HEAVY INDUSTRIES AEI SECTION

Udyog Bhawan, New Delhi-110011.

Dated: November 08, 2024

Ref: Notification 4259 (E) on PM E-DRIVE Scheme dated 29/09/2024.

Sir / Madam,

Reference is drawn to the Gazette notification 4259 (E) dated 29/09/2024 on PM E-DRIVE Scheme, wherein it was indicated by MHI that there is annual cap on the number of EVs to be incentivized in both financial years i.e. FY 2024-25 and 2025-26 for e-2w, e-3w (e-rickshaw & e-cart) and e-3W (L5) (Refer Annexure-4 of Gazette notification).

- 2. The annual cap for maximum number of e-3W to be incentivized under L5 category for FY 2024-25 is 80,546 and as per sales data uploaded by concerned OEMs on both EMPS-2024 and PM E DRIVE portals, as on 07/11/2024, the consolidated sale figure has already crossed sale of 79,974 e-3W (L5), which is close to the annual target sales of 80,546 e-3W (L5).
- 3. As reported by OEMs, 79,974 e-3W (L5) have been sold till 7th November, 2024, it therefore brought to the notice of all concerned that vehicles sold and registered beyond the targeted number of 80,546 will not be eligible for incentive in FY 24-25 under the PM E-DRIVE Scheme (including EMPS 2024).
- 4. This issues with the approval of the competent authority.

(Ajay Kumar)

Under Secretary to the Govt. of India

To

All concerned OEMs