| VARIABLES | Specification 1: FULLER(1) | Table D.4: FULLER Specification 2: FULLER(1) | Specification 3: HFUL | Specification 4: HFUL |
|-----------|----------------------------|---|-----------------------|-----------------------|
| duc | 0.0927*** | 0.0807** | 0.0788*** | 0.0586 |
| cauc | (0.0177) | (0.0406) | (0.0201) | 0.0300 |
| yr20 | 0.0606*** | 0.0913 | 0.0403** | 0.0921 |
| | (0.0113) | (0.0624) | (0.0132) | 0.0721 |
| vr21 | 0.0512*** | 0.0864 | 0.0337** | 0.0865 |
| | (0.00919) | (0.0558) | (0.0107) | • |
| /r22 | 0.0419*** | 0.0786* | 0.0287** | 0.0796 |
| | (0.00858) | (0.0470) | (0.0097) | |
| yr23 | 0.0380*** | 0.0747* | 0.0276*** | 0.0753 |
| yr24 | (0.00782) | (0.0398) | (0.0086) | • |
| | 0.0338*** | 0.0685** | 0.0245** | 0.0671 |
| y124 | (0.00736) | (0.0325) | (0.0080) | |
| yr25 | 0.0206*** | 0.0518* | 0.0137** | 0.0508 |
| | (0.00655) | (0.0265) | (0.0068) | |
| yr26 | 0.0204*** | 0.0465** | 0.0135** | 0.0430 |
| | (0.00592) | (0.0207) | (0.0061) | 0.0430 |
| yr27 | 0.0142*** | 0.0332** | 0.0096* | 0.0306 |
| | (0.00534) | (0.0147) | (0.0053) | |
| yr28 | 0.0121** | 0.0228** | 0.0094** | 0.0210 |
| | (0.00486) | (0.00908) | (0.0047) | |
| eq | (0.00400) | (0.00700) | (0.0047) | -0.0679 |
| geqsq | | | | 0.0007 |
| ice | | | -0.2387*** | -0.2720 |
| | | | (0.0334) | |
| married | | | 0.2396*** | 0.2430 |
| | | | (0.0049) | |
| smsa | | | -0.1707*** | -0.1946 |
| | | | (0.0238) | |
| neweng | | | -0.0437*** | -0.0413 |
| | | | (0.0053) | |
| midatl | | | 0.0188*** | 0.0191 |
| | | | (0.0033) | |
| enocent | | | 0.0941*** | 0.0869 |
| | | | (0.0079) | |
| wnocent | | | -0.0331*** | -0.0334 |
| | | | (0.0046) | |
| soatl | | | -0.0598*** | -0.0676 |
| | | | (0.0085) | |
| mt | | | -0.0257** | -0.0160 |
| | | | (0.0109) | |
| Constant | 4.688*** | | 4.7127*** | 6.6293 |
| | (0.230) | | (0.2682) | |
| -squared | 0.107 | 0.116 | | |

0.116
Standard errors in parentheses, *** p<0.01, ** p<0.05, * p<0.1