|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Table 1: Descriptive Statistics of the AK91 Dataset** | | | | | | | | | | | | | | | | | | | |
|  | | 1930-39  (N = 326,509) | | | | | | | | | | | 1940-1949  (N = 486,926) | | | | | | |
|  | | (2) | | (3) | (4) | | (5) | | | (2) | (3) | | (4) | | | (5) | |
| VARIABLES | | mean | | sd | min | | max | | | mean | sd | | min | | | max | |
|  | |  | |  |  | |  | | |  |  | |  | | |  | |
| Age, measured at quarterly precision | | 44.65 | | 2.940 | 40 | | 50 | | | 34.32 | 2.874 | | 30 | | | 40 | |
| Years of education | | 12.77 | | 3.281 | 0 | | 20 | | | 13.57 | 2.980 | | 0 | | | 20 | |
| =1 if respondent is from East North Central States | | 0.201 | | 0.401 | 0 | | 1 | | | 0.195 | 0.396 | | 0 | | | 1 | |
| =1 if respondent is from East South Central States | | 0.0655 | | 0.247 | 0 | | 1 | | | 0.0664 | 0.249 | | 0 | | | 1 | |
| Log of weekly wage | | 5.900 | | 0.679 | -2.342 | | 10.53 | | | 5.797 | 0.645 | | -2.342 | | | 11.23 | |
| =1 if respondent is married with his spouse present, Indicator for being married | | 0.863 | | 0.344 | 0 | | 1 | | | 0.804 | 0.397 | | 0 | | | 1 | |
| =1 if respondent is from Mid-Atlantic States | | 0.162 | | 0.368 | 0 | | 1 | | | 0.151 | 0.358 | | 0 | | | 1 | |
| =1 if respondent is from Mountain States | | 0.0494 | | 0.217 | 0 | | 1 | | | 0.0524 | 0.223 | | 0 | | | 1 | |
| =1 if respondent is from New England States | | 0.0562 | | 0.230 | 0 | | 1 | | | 0.0567 | 0.231 | | 0 | | | 1 | |
| =1 if respondent is from Pacific or other | | 0.123 | | 0.328 | 0 | | 1 | | | 0.130 | 0.337 | | 0 | | | 1 | |
| Quarter of birth | | 2.506 | | 1.112 | 1 | | 4 | | | 2.537 | 1.115 | | 1 | | | 4 | |
| =1 if black, 0 = otherwise | | 0.0817 | | 0.274 | 0 | | 1 | | | 0.0816 | 0.274 | | 0 | | | 1 | |
| =1 if respondent works in an SMSA (Standard Metropolitan Statistical Area) | | 0.186 | | 0.389 | 0 | | 1 | | | 0.185 | 0.389 | | 0 | | | 1 | |
| =1 if respondent is from South Atlantic States | | 0.168 | | 0.374 | 0 | | 1 | | | 0.171 | 0.377 | | 0 | | | 1 | |
| =1 if respondent is from West North Central States | | 0.0780 | | 0.268 | 0 | | 1 | | | 0.0783 | 0.269 | | 0 | | | 1 | |
| =1 if respondent is from West South Central States | | 0.0969 | | 0.296 | 0 | | 1 | | | 0.0988 | 0.298 | | 0 | | | 1 | |
|  | |  | | |  | |  |  | | |  | |  |  | |  | |  |  |