

Service Agreement

This Service Agreement (the "Agreement") is entered into as of [DATE] between ABC Corporation ("Provider") and XYZ Ltd ("Client").

1. PARTIES AND SERVICES

This Agreement is made between ABC Corporation, with its principal place of business at 123 Tech Lane, New York, NY 10001, and XYZ Ltd, with its principal place of business at 456 Main St, New York, NY 10002.

2. TERM

The Agreement shall commence on the Effective Date and continue for a period of 12 months unless terminated earlier in writing by either party.

3. COMPENSATION

Client agrees to pay Provider a fee of \$10,000 per month for the services rendered. Late payments shall accrue interest at the rate of 1.5% per month.

4. CONFIDENTIALITY

Both parties agree to maintain the confidentiality of all proprietary information shared during the term of this Agreement.

5. WARRANTIES

Provider makes no warranties beyond those expressly stated in this Agreement. Client acknowledges that it is using the services at its own risk.

6. FORCE MAJEURE

Neither party shall be liable for delays or failures in performance caused by circumstances beyond their reasonable control.

7. TERMINATION

Either party may terminate this Agreement with a 30-day written notice if the other party breaches any material term of the Agreement.

8. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

9. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements or understandings.

10. LIMITATION OF LIABILITY

In no event shall Provider be liable for any indirect, incidental, or consequential damages arising out of or in connection with this Agreement.

11. INTELLECTUAL PROPERTY RIGHTS

All intellectual property rights in the software developed under this Agreement shall belong to Provider. Client shall not use the software for any other purpose.

12. DISPUTE RESOLUTION

Any disputes arising under this Agreement shall first be resolved through good-faith negotiations between the parties.

Signatures:

\_\_\_\_\_  
ABC Corporation

\_\_\_\_\_  
XYZ Ltd