

[Skip to main content](#)

Please update your browser.

We don't support this browser version anymore. Using an updated version will help protect your accounts and provide a better experience.

[Update your browser](#)

Please update your browser.

We don't support this browser version anymore. Using an updated version will help protect your accounts and provide a better experience.

[Update your browser](#)

[Close](#)

Start of side menu

[Home](#)

[Sign in](#)

[Free credit score](#)

[Financial Education](#)

OPEN AN ACCOUNT

- [Credit Cards](#)
- [Checking Accounts](#)
- [Savings Accounts](#)
- [CDs](#)
- [Auto](#)
- [Mortgage](#)
- [Home Equity](#)
- [Invest with a J.P. Morgan Advisor](#)
- [Online Investing with J.P. Morgan](#)
- [Chase for Business](#)
- [Commercial Banking](#)
- [See all](#)

CONNECT WITH CHASE

[Customer Service](#)

[Give feedback](#)

[Schedule a meeting](#)

[Find ATM & branch](#)

- [About Chase](#)
- [J.P. Morgan](#)
- [JPMorgan Chase & Co.](#)
- [Media Center](#)
- [Careers](#)
- [Chase Canada](#)
- [SAFE Act: Chase Mortgage Loan Originators](#)
- [Fair Lending](#)

End of side menu

What are overdraft fees?

Maintaining a positive checking account balance is an essential part of managing a bank account. Still, we're only human — unexpected expenses or accidental slip-ups that send your account into the red can happen to anybody. When it does, you might find your checking account hit with an overdraft fee. Let's take a

closer look at what overdraft fees are and how they work.

Understanding overdraft fees

When you spend more money than what's in your account, it's said to be overdrawn. Your bank may temporarily cover the deficit and charge an overdraft fee to help facilitate the completion of your [transaction](#).

To help clear the overdraft, you often need to add enough funds to cover the deficit, as well as any fees incurred. If the account balance stays negative for an extended period, your account may incur multiple additional fees depending on the bank's policies for your account. Checking accounts that continue to be overdrawn past a certain time might even be closed.

What is overdraft protection?

Banks may offer customers several ways to help respond to and manage an overdrawn bank account. Typically, there are three main options when it comes to a bank's [overdraft protection](#).

Overdraft coverage

Overdraft coverage allows your bank to authorize a transaction that would overdraw your account, putting your account in overdraft status. The transaction is typically authorized at the bank's discretion, based on your account history.

Standard overdraft coverage typically encompasses checks, automatic payments and recurring payments. To cover every day debit card purchases, you may need to opt-in to enable additional debit card [overdraft services](#).

This overdraft coverage could result in an overdraft fee that's generally between \$20 and \$40, depending on your bank's policies. Some banks may charge a separate extended overdraft fee if your account remains overdrawn for multiple days. Contact your financial institution for more information about their specific overdraft fees.

Overdraft protection transfers

Overdraft protection allows you to link additional bank accounts (such as a [savings account](#)) to transfer funds in the event of an overdraft. There may be an overdraft transfer fee attached, but it's generally less than a standard overdraft fee. And the transfer fee may also be charged on a per-day basis, instead of per transaction, which could help save you money. Check with your financial institution for specific fee information.

Overdraft lines of credit

Overdraft lines of credit are similar to overdraft protection transfers. Instead of being linked to [a savings account or checking account](#), they're linked to a credit card or line of credit. It's helpful to remember that you may be charged interest on the amount you use, the interest rate may be high and there could also be an overdraft transfer fee even if you have overdraft protection services.

Steps you can take to help avoid overdraft fees

The following are a few basic things you can do that may help lower your chances of an overdraft.

Monitoring your checking account balances

Keeping a close eye on your account can help you avoid making purchases that could overdraw your checking account. Many banks offer account alerts to automatically notify you when your balances dip below a certain threshold.

Quickly covering negative balances

Some banks may offer customers a grace period before applying overdraft fees. So, if you do overdraw, you could help avoid those extra charges by bringing your account balance back up within that time.

Opting out from overdraft services

Opting out of [overdraft services](#) could help you avoid overdrawing your account and incurring possible associated fees. If you opt out of the services, your transaction may simply be declined if you have an insufficient balance.

In summary

Overdraft fees allow banks to extend customers the courtesy of completed transactions. If an overdraft does occur, it's helpful to fix it as soon as you can. Contact your bank to find out more about their specific overdraft protection services.

[Learn more about Chase's overdraft services](#)

For Informational/Educational Purposes Only: The opinions expressed in this article may differ from other employees and departments of JPMorgan Chase & Co. Opinions and strategies described may not be appropriate for everyone, and are not intended as specific advice/recommendation for any individual. You should carefully consider your needs and objectives before making any decisions, and consult the appropriate professional(s). Outlooks and past performance are not guarantees of future results.

Follow us:

- [Facebook](#)
- [Instagram](#)
- [Twitter](#)
- [YouTube](#)
- [LinkedIn](#)
- [Pinterest](#)

We're here to help you manage your money today and tomorrow

Checking Accounts

Choose the [checking account](#) that works best for you. See our [Chase Total Checking®](#) offer for new customers. Make purchases with your debit card, and bank from almost anywhere by phone, tablet or computer and more than 15,000 ATMs and more than 4,700 branches.

Savings Accounts & CDs

It's never too early to begin saving. [Open a savings account](#) or open a Certificate of Deposit ([see interest rates](#)) and start saving your money.

Credit Cards

Chase [credit cards](#) can help you buy the things you need. Many of our cards [offer rewards](#) that can be redeemed for [cash back](#) or [travel-related](#) perks. With so many options, it can be easy to find a card that matches your lifestyle. Plus, with Credit Journey you can get a [free credit score](#)!

Mortgages

Apply for a [mortgage](#) or [refinance your mortgage](#) with Chase. View today's [mortgage rates](#) or calculate what you can afford with our [mortgage calculator](#). Visit our [Education Center](#) for homebuying tips and more.

Auto

[Chase Auto](#) is here to help you get the right car. Apply for [auto financing](#) for a new or used car with Chase. Use the [payment calculator](#) to estimate monthly payments. Check out the [Chase Auto Education Center](#) to get car guidance from a trusted source.

Chase for Business

With Chase for Business you'll receive guidance from a team of business professionals who specialize in helping improve cash flow, providing credit solutions, and managing payroll. Choose from [business checking](#), [business credit cards](#), [merchant services](#) or visit our [business resource center](#).

Investing by J.P. Morgan

Whether you choose to work with a [financial advisor](#) and develop a financial strategy or [invest online](#), J.P. Morgan offers [investment education](#), expertise and a range of tools to help you reach your goals. Visit a J.P. Morgan [Wealth Management Branch](#) or check out our latest online investing [offers, promotions, and coupons](#).

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, JPMORGAN CHASE BANK, N.A. OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Chase Private Client

Get more from a personalized relationship offering [no everyday banking fees](#), priority service from a [dedicated team](#) and [special perks and benefits](#). Connect with a Chase Private Client Banker at your nearest [Chase branch](#) to learn about eligibility requirements and all available benefits.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT A DEPOSIT
- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NO BANK GUARANTEE
- MAY LOSE VALUE

About Chase

Chase serves millions of people with a broad range of products. [Chase online](#) lets you manage your Chase accounts, view statements, monitor activity, pay bills or transfer funds securely from one central place. To learn more, visit the [Banking Education Center](#). For questions or concerns, please contact [Chase customer service](#) or let us know about [Chase complaints and feedback](#).

Sports & Entertainment

Chase gives you access to unique sports, entertainment and culinary events through [Chase Experiences](#) and our exclusive partnerships such as the [US Open](#), [Madison Square Garden](#) and [Chase Center](#).

Other Products & Services:

- [Deposit Account Agreements](#)
- [Mobile Banking](#)
- [Online Banking](#)
- [Student Center](#)
- [Zelle®](#)

"Chase," "JPMorgan," "JPMorgan Chase," the JPMorgan Chase logo and the Octagon Symbol are trademarks of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. is a wholly-owned subsidiary of JPMorgan Chase & Co.

"Chase Private Client" is the brand name for a banking and investment product and service offering, requiring a Chase Private Client Checking account.

Investing involves market risk, including possible loss of principal, and there is no guarantee that investment objectives will be achieved. Past performance is not a guarantee of future results.

J.P. Morgan Wealth Management is a business of JPMorgan Chase & Co., which offers investment products and services through **J.P. Morgan Securities LLC** (JPMS), a registered broker-dealer and investment adviser, member [FINRA](#) and [SIPC](#). Insurance products are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. Certain custody and other services are provided by JPMorgan Chase Bank, N.A. (JPMCB). JPMS, CIA and JPMCB are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.

- Member FDIC
- Equal Housing Opportunity

© 2023 JPMorgan Chase & Co.

Start of overlay
Close
End of overlay
Start of overlay

You're now leaving Chase

Chase's website and/or mobile terms, privacy and security policies don't apply to the site or app you're about to visit. Please review its terms, privacy and security policies to see how they apply to you. Chase isn't responsible for (and doesn't provide) any products, services or content at this third-party site or app, except for products and services that explicitly carry the Chase name.

Cancel Proceed
End of overlay