

## (\$ in millions)

(\$ in millions)				Percent Change				
	4Q 2021	3Q 2021	4Q 2020	4Q21 vs 3Q21	4Q21 vs 4Q20	Full Year 2021	Full Year 2020	Percent Change
<b>Condensed Income Statement</b>								
Net interest income (taxable-equivalent basis)	\$1,475	\$1,550	\$1,518	(4.8)	(2.8)	\$6,077	\$5,759	5.5
Noninterest income	583	715	744	(18.5)	(21.6)	2,501	3,177	(21.3)
Securities gains (losses), net	--	--	--	--	--	--	--	--
Total net revenue	2,058	2,265	2,262	(9.1)	(9.0)	8,578	8,936	(4.0)
Noninterest expense	1,484	1,448	1,408	2.5	5.4	5,690	5,470	4.0
Other intangibles	3	3	4	--	(25.0)	12	16	(25.0)
Total noninterest expense	1,487	1,451	1,412	2.5	5.3	5,702	5,486	3.9
Income before provision and taxes	571	814	850	(29.9)	(32.8)	2,876	3,450	(16.6)
Provision for credit losses	(1)	(25)	22	96.0	nm	(144)	291	nm
Income before income taxes	572	839	828	(31.8)	(30.9)	3,020	3,159	(4.4)
Income taxes and taxable-equivalent adjustment	143	210	207	(31.9)	(30.9)	755	791	(4.6)
Net income	429	629	621	(31.8)	(30.9)	2,265	2,368	(4.3)
Net (income) loss attributable to noncontrolling interests	--	--	--	--	--	--	--	--
Net income attributable to U.S. Bancorp	\$429	\$629	\$621	(31.8)	(30.9)	\$2,265	\$2,368	(4.3)
<b>Average Balance Sheet Data</b>								
Loans	\$140,863	\$140,736	\$145,169	.1	(3.0)	\$141,082	\$141,259	(.1)
Other earning assets	6,570	7,645	8,954	(14.1)	(26.6)	8,093	7,175	12.8
Goodwill	3,262	3,506	3,475	(7.0)	(6.1)	3,428	3,500	(2.1)
Other intangible assets	2,966	2,754	2,137	7.7	38.8	2,760	2,105	31.1
Assets	159,549	160,785	165,290	(.8)	(3.5)	161,571	159,191	1.5
Noninterest-bearing deposits	34,296	34,389	33,608	(.3)	2.0	33,855	30,467	11.1
Interest-bearing deposits	162,934	160,366	144,973	1.6	12.4	158,434	131,536	20.4
Total deposits	197,230	194,755	178,581	1.3	10.4	192,289	162,003	18.7
Total U.S. Bancorp shareholders equity	12,232	12,270	12,570	(.3)	(2.7)	12,337	12,739	(3.2)
(a) preliminary data								