

Credit quality review

(\$s in millions)

	4Q21	3Q21	4Q20	4Q21 change from			
				3Q21		4Q20	
				\$/bps	%	\$/bps	%
Nonaccrual loans and leases ⁽¹⁾	\$ 702	\$ 747	\$ 1,019	\$ (45)	(6) %	\$ (317)	(31) %
90+ days past due and accruing ⁽²⁾	575	312	62	263	84	513	NM
Net charge-offs	45	44	190	1	2	(145)	(76)
Provision for credit losses	(25)	(33)	124	8	24	(149)	NM
Allowance for credit losses	\$ 1,934	\$ 2,004	\$ 2,670	\$ (70)	(3) %	(736)	(28) %
Nonaccrual loans and leases to loans and leases	0.55 %	0.61 %	0.83 %	(6) bps		(28) bps	
Net charge-offs as a % of total loans and leases	0.14	0.14	0.61	—		(47)	
Allowance for credit losses to loans and leases	1.51	1.63	2.17	(12)		(66)	
Allowance for credit losses to loans and leases (ex. PPP)	1.52	1.65	2.24	(13)		(72)	
Allowance for credit losses to nonaccrual loans and leases	275.7 %	268.3 %	262.0 %	741 bps		1,370 bps	

1) Loans fully or partially guaranteed by the FHA, VA and USDA are classified as accruing.

2) 90+ days past due and accruing includes \$544 million, \$289 million, and \$21 million of loans fully or partially guaranteed by the FHA, VA, and USDA for December 31, 2021, September 30, 2021, and December 31, 2020, respectively.