

## Financial Highlights

(Dollars in millions, except per share data, shares in thousands)	Quarter Ended December 31		%	Year-to-Date December 31		%
	2021	2020		2021	2020	
Summary Income Statement						
Interest income - taxable equivalent (1)	\$ 3,435	\$ 3,639	(5.6)%	\$ 13,882	\$ 15,673	(11.4)%
Interest expense	168	245	(31.4)	768	1,722	(55.4)
Net interest income - taxable equivalent	3,267	3,394	(3.7)	13,114	13,951	(6.0)
Less: Taxable-equivalent adjustment	24	28	(14.3)	108	125	(13.6)
Net interest income	3,243	3,366	(3.7)	13,006	13,826	(5.9)
Provision for credit losses	(103)	177	(158.2)	(813)	2,335	(134.8)
Net interest income after provision for credit losses	3,346	3,189	4.9	13,819	11,491	20.3
Noninterest income	2,323	2,285	1.7	9,290	8,879	4.6
Noninterest expense	3,700	3,833	(3.5)	15,116	14,897	1.5
Income before income taxes	1,969	1,641	20.0	7,993	5,473	46.0
Provision for income taxes	367	311	18.0	1,556	981	58.6
Net income	1,602	1,330	20.5	6,437	4,492	43.3
Noncontrolling interests	—	1	(100.0)	(3)	10	(130.0)
Net income available to the bank holding company	1,602	1,329	20.5	6,440	4,482	43.7
Preferred stock dividends and other	78	101	(22.8)	407	298	36.6
Net income available to common shareholders	1,524	1,228	24.1	6,033	4,184	44.2
Per Common Share Data						
Earnings per share-basic	\$ 1.15	\$ 0.91	26.4 %	\$ 4.51	\$ 3.11	45.0 %
Earnings per share-diluted	1.13	0.90	25.6	4.47	3.08	45.1
Earnings per share-adjusted diluted (2)	1.38	1.18	16.9	5.53	3.80	45.5
Cash dividends declared	0.48	0.45	6.7	1.86	1.80	3.3
Common shareholders' equity	47.14	46.52	1.3	47.14	46.52	1.3
Tangible common shareholders' equity (2)	25.47	26.78	(4.9)	25.47	26.78	(4.9)
End of period shares outstanding	1,327,818	1,348,961	(1.6)	1,327,818	1,348,961	(1.6)
Weighted average shares outstanding-basic	1,329,979	1,348,493	(1.4)	1,337,144	1,347,080	(0.7)
Weighted average shares outstanding-diluted	1,343,029	1,361,763	(1.4)	1,349,378	1,358,289	(0.7)
Performance Ratios						
Return on average assets	1.19 %	1.05 %		1.23 %	0.90 %	
Return on average risk-weighted assets (current period is preliminary)	1.64	1.40		1.69	1.18	
Return on average common shareholders' equity	9.8	7.9		9.7	6.8	
Return on average tangible common shareholders' equity (2)	18.9	15.0		18.4	13.4	
Net interest margin - taxable equivalent	2.76	3.08		2.86	3.22	
Fee income ratio	41.7	40.4		41.7	39.1	
Efficiency ratio-GAAP	66.5	67.8		67.8	65.6	
Efficiency ratio-adjusted (2)	56.0	55.9		56.7	55.9	
Credit Quality						
Nonperforming assets as a percentage of:						
Assets, including LHFS	0.21 %	0.27 %		0.21 %	0.27 %	
Loans and leases plus foreclosed property	0.39	0.46		0.39	0.46	
Net charge-offs as a percentage of average loans and leases	0.25	0.27		0.24	0.36	
Allowance for loan and lease losses as a percentage of LHFI	1.53	1.95		1.53	1.95	
Ratio of allowance for loan and lease losses to nonperforming LHFI	4.07x	4.39x		4.07x	4.39x	
Average Balances						
Assets	\$ 534,911	\$ 503,181	6.3 %	\$ 522,385	\$ 499,085	4.7 %
Securities (3)	153,405	102,053	50.3	139,497	83,227	67.6
Loans and leases	291,074	308,188	(5.6)	293,448	314,501	(6.7)
Deposits	410,966	375,266	9.5	398,372	363,293	9.7
Common shareholders' equity	61,807	61,991	(0.3)	62,112	61,379	1.2
Total shareholders' equity	68,480	70,145	(2.4)	69,133	68,024	1.6
Period-End Balances						
Assets	\$ 541,241	\$ 509,228	6.3 %	\$ 541,241	\$ 509,228	6.3 %
Securities (3)	154,617	120,788	28.0	154,617	120,788	28.0
Loans and leases	294,325	305,793	(3.8)	294,325	305,793	(3.8)
Deposits	416,488	381,077	9.3	416,488	381,077	9.3
Common shareholders' equity	62,598	62,759	(0.3)	62,598	62,759	(0.3)
Total shareholders' equity	69,271	70,912	(2.3)	69,271	70,912	(2.3)
Capital Ratios (current quarter is preliminary)						
Common equity Tier 1	9.6 %	10.0 %		9.6 %	10.0 %	
Tier 1	11.3	12.1		11.3	12.1	
Total	13.2	14.5		13.2	14.5	
Leverage	8.7	9.6		8.7	9.6	
Supplementary leverage	7.4	8.7		7.4	8.7	

Applicable ratios are annualized.

(1) Interest income includes certain fees, deferred costs, fair value mark accretion, and dividends.

(2) Represents a non-GAAP measure. See the calculations and management's reasons for using these measures in the Non-GAAP Reconciliations and Preliminary Capital Information - Five Quarter Trend sections of this supplement.

(3) Includes AFS and HTM securities. Average balances reflect both AFS and HTM securities at amortized cost. Period-end balances reflect AFS securities at fair value and HTM securities at amortized cost.