

(Dollars in millions)	As of/For the Year-to-Date	
	Period Ended Dec. 31	
	2021	2020
Allowance for Credit Losses		
Beginning balance	\$ 6,199	\$ 1,889
CECL adoption - impact to retained earnings before tax	—	2,762
CECL adoption - reserves on PCD assets	—	378
Provision for credit losses	(813)	2,335
Charge-offs:		
Commercial:		
Commercial and industrial	(243)	(412)
CRE	(10)	(78)
Commercial construction	(2)	(30)
Consumer:		
Residential mortgage	(23)	(56)
Residential home equity and direct	(214)	(231)
Indirect auto	(336)	(378)
Indirect other	(57)	(60)
Student	(24)	(23)
Credit card	(150)	(182)
Total charge-offs	(1,059)	(1,450)
Recoveries:		
Commercial:		
Commercial and industrial	107	96
CRE	6	5
Commercial construction	4	11
Consumer:		
Residential mortgage	12	10
Residential home equity and direct	79	66
Indirect auto	92	87
Indirect other	24	23
Student	1	1
Credit card	37	32
Total recoveries	362	331
Net charge-offs	(697)	(1,119)
Other	6	(46)
Ending balance	\$ 4,695	\$ 6,199

In 4Q21, the Company reclassified the lease financing portfolio to the commercial and industrial portfolio. Prior periods were reclassified to conform to the current presentation.