

Dataset Nutritional Label

Minimum Wage Rates & USA CPI Inflation

About

Minimum Wage Rates :

This dataset compiles cleaned data on U.S. state and federal minimum wages from 1968 to 2017, including 2018 equivalency values. The information was scraped from the United States Department of Labor's minimum wage table

USA CPI Inflation :

The Consumer Price Index (CPI) serves as a crucial economic indicator, providing a complete measure of the average change over time in the prices paid by urban consumers for a diverse market basket of goods and services. The CPI reliably measures inflation trends by considering the typical expenses of urban households. By tracking the fluctuations in prices for various consumer items, the CPI captures the dynamic nature of inflation, enabling analysts, policymakers, and economists to assess the impact on the cost of living for consumers. This index plays a crucial role in economic analysis, serving as a tool for understanding and responding to shifts in purchasing power and overall economic stability

Data Creation Time : January 2000 - January 2023

Data Produced By :

Content : CSV Files

Sources :

<https://data.bls.gov/pdq/SurveyOutputServlet>

<https://www.kaggle.com/datasets/lislejoem/us-minimum-wage-by-state-from-1968-to-2017>

Application Scenarios

Minimum Wage Rates :

What was the minimum wage for this certain year? What was the federal minimum wage rate? is there a relationship or a pattern between the region and the minimum wage rate?

USA CPI Inflation :

Which states have the highest CPI rates? What was the CPI mean in this certain year? Is there a relationship between the CPI average and the states?

