

BANC TEC/INCR/052018/066

20 May 2018

Mr. Yogesh Patil

Employee Code: - BACS8399

Designation: - Software Engineer - Java

Department: - Information Technology

Subject: Annual Increment in Salary

Dear: Yogesh

We at BancTec value your significant contribution to the growth of the organization.

As a token of appreciation we are happy to inform you that your compensation has been revised w.e.f. **01 May 2018** to **INR. 52234/-** monthly.

Your detailed salary structure is as per the attached annexure. We thank you again for your contribution, and look forward to your enhanced participation.

Terms and Conditions:

Appraisal Amount: The revised compensation package has been customized for you taking into consideration your performance, company policies and related factors.

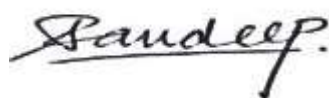
Confidentiality: Matter of your compensation is confidential information of the company. Any discussion or disclosure of your compensation with anybody other than your departmental head or HR will be considered as breach of agreement by you. Your compensation package is unique to you and not for comparison with other employees of the company.

All the other terms and conditions remain unchanged.

Wish you all the success!!

Yours Sincerely,

For, BancTec TPS India Pvt. Ltd.



Sandeep Sapru

Sr. Vice President - Human Resources |APAC

ANNEXURE

BANCTEC/INCR/052018/066

20 May 2018

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Employee Code: - BACS8399

Designation: - Software Engineer - Java

Your revised salary particulars w.e.f. 01 May 2018 will be as follows:

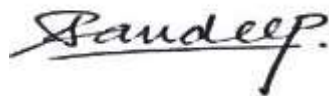
| Particulars | Amounts (Rs per Month) | Amounts (Rs per Annum) |
|--|------------------------|------------------------|
| Basic Salary + DA | 15670/- | 188040/- |
| House Rent Allowance | 7250/- | 87000/- |
| Personal Allowance | 26687/- | 320244/- |
| Gross Salary | 49607/- | 595284/- |
| Provident Fund (Employer Contribution) | 1880/- | 22560/- |
| Statutory Bonus | 747/- | 8964/- |
| Total Cost to Company | 52234/- | 626808/- |

*Benefit for all Flexi Pay options is subject to the submission of the bills or receipts.

*Please note that above structure is subject to change in lieu to change in Company policy and Income Tax/Statutory rules. All benefits are as per company policy, which are subject to change from time to time.

Disclaimer: - This is a system generated letter and the information contained in this letter is intended only for the Personal & Confidential use of the recipient named above. Further, the message contained in this letter is deemed as read & accepted by the named recipient.

For, BancTec TPS India Pvt. Ltd.



Sandeep Sapru
Sr. Vice President - Human Resources | APAC