

**FINANCIAL DISCLOSURE FORM
COVER PAGE**

The Financial Disclosure Form ("Form") must be accurately completed and submitted by each Disclosing Entity. The requirement of disclosure of financial interests is a continuing obligation. If circumstances change and the disclosure is no longer accurate, Disclosing Entities must provide an updated form within Thirty (30) business days of the change. The Form must also be updated annually by July 1. Upon review of the Form, CMS and IOC may request additional information to clarify and/or complete the submission.

Separate forms are required for the QP and Sub-Participant; additional disclosures may be required for parent entities, upon request of CMS or IOC.

This disclosure is submitted for (check one):

- ☐ Qualified Purchaser
- ☒ Sub Participant

Qualified Purchaser Name: Vendor Premium Payment Assistance, LLC

Doing Business As (DBA): _____

Disclosing Entity Name: VPPA IL, LLC

Dates and Jurisdiction of business formation or incorporation, if applicable: 03-28-2016, Delaware

Instrument of Ownership or Beneficial Interest (check one):

- ☐ Sole Proprietorship
- ☐ Corporate Stock (C-Corporation, S-Corporation, Professional Corporation, Service Corporation)
- ☒ Limited Liability Company Membership Agreement (Series LLC, Low-Profit Limited Liability Partnership)
- ☐ Partnership Agreement (General Partnership, Limited Partnership, Limited Liability Partnership, Limited Liability Limited Partnership)
- ☐ Trust Agreement (Beneficiary)
- ☐ Other

If you selected Other, please describe: _____.

STEP 1
SUPPORTING DOCUMENTATION SUBMITTAL

- ☒ All Disclosing Entities must provide a current organizational chart showing its ownership structure and composition.

Disclosing Entities must select one of the options below and select the documentation you are submitting. You must provide the documentation the applicable section requires with this form.

- ☐ Option 1 – Publicly Traded Entities
1.A. ☐ Complete Step 2, Option A for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.
OR
1.B. ☐ Provide a copy of the federal 10-K (attached or electronically), and skip to Step 3.
- ☐ Option 2 – Privately Held Entities with more than 200 Shareholders
2.A. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.
OR
2.B. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity and attach the information federal 10-K reporting companies are required to report under 17 CFR 229.401.
- ☒ Option 3 – All other Privately Held Entities
3.A. ☐ Complete Step 2, Tables 1 and 2 (and Table 3 if a TRUST) for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

STEP 2
DISCLOSURE OF FINANCIAL INTEREST OR BOARD OF DIRECTORS

Complete for all entities. Additional rows may be inserted into the tables or an attachment if needed.

Ownership Share and Distributive Income –Provide the name and address of each person, director, owner, officer, association, financial backer, partnership, other entity, corporation or trust with an indirect or direct financial interest in each qualified purchaser, or entity. If you checked **3.A.** and the entity is a **TRUST** also complete **TABLE 3**. Earnings should reflect direct earnings by QP or Sub-participant or indirect earnings of a parent entity originally derived through the VPP.

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 1					
Name (first, middle, last, maiden, aliases)	Mailing Address	Percentage of Ownership/Interest	Type of Ownership	Class of Stock	Earnings
See attachment					

Distributive Income – If you selected Option 1.A., 2.A, 2.B. or 3.A. in Step 1, provide the name and address of each individual or entity and their percentage of the Disclosing Entity’s total distributive income. Distributive income refers to income derived by virtue of ownership in an entity (e.g. QP, Sub-participant).

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 2			
Name (first, middle, last, maiden, aliases)	Mailing Address	% of Distributive Income	\$ Value of Distributive Income (Direct and Indirect)
See attachment			

☐ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 3		
Name (first, middle, last, maiden, aliases)	Date of Birth	Mailing Address

Certify that the following statements are true.

I have disclosed all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.

☐ Yes ☒ No

I have disclosed distributive income for all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.

☐ Yes ☒ No

I have disclosed to the State all earnings associated with the Disclosing Entities participating with the VPP.

☒ Yes ☐ No


STEP 3
DISCLOSURE OF LOBBYIST OR AGENT

☒ Yes ☐ No. Have you previously or currently retained or contracted any registered lobbyist, lawyer, accountant, or other consultant to prepare the financial disclosure required under 30 ILCS 540/9?

STEP 4
SIGN THE DISCLOSURE

This disclosure is signed, and made for all entities, by an authorized officer or employee on behalf of the Disclosing Entity. This disclosure information is submitted on behalf of:

Name of Disclosing Entity: VPPA IL, LLC

Signature: _____

Date: January 18, 2019

Printed Name: Mark Callahan

Title: Managing Director of Brevet Capital Management, LLC

Phone Number: 212-313-5102

Email Address: mark@brevetcapital.com

**STATE OF ILLINOIS
VENDOR PAYMENT PROGRAM**

**FINANCIAL DISCLOSURE FORM OF
VPPA IL, LLC (SUB-PARTICIPANT)**

ATTACHMENT

Table 1 (Ownership Share)*#

Name	Mailing Address	Percentage and Type of Ownership	Earnings
Brevet Direct Lending – Short Duration Fund, L.P. (the “Fund”)	230 Park Avenue Suite 1525, New York, NY 10169	100% of the LLC interests in VPPA IL, LLC	\$41,759.95
Brevet Short Duration Partners, LLC	230 Park Avenue Suite 1525, New York, NY 10169	Less than 1% of the Fund; General Partner of the Fund	\$241.65

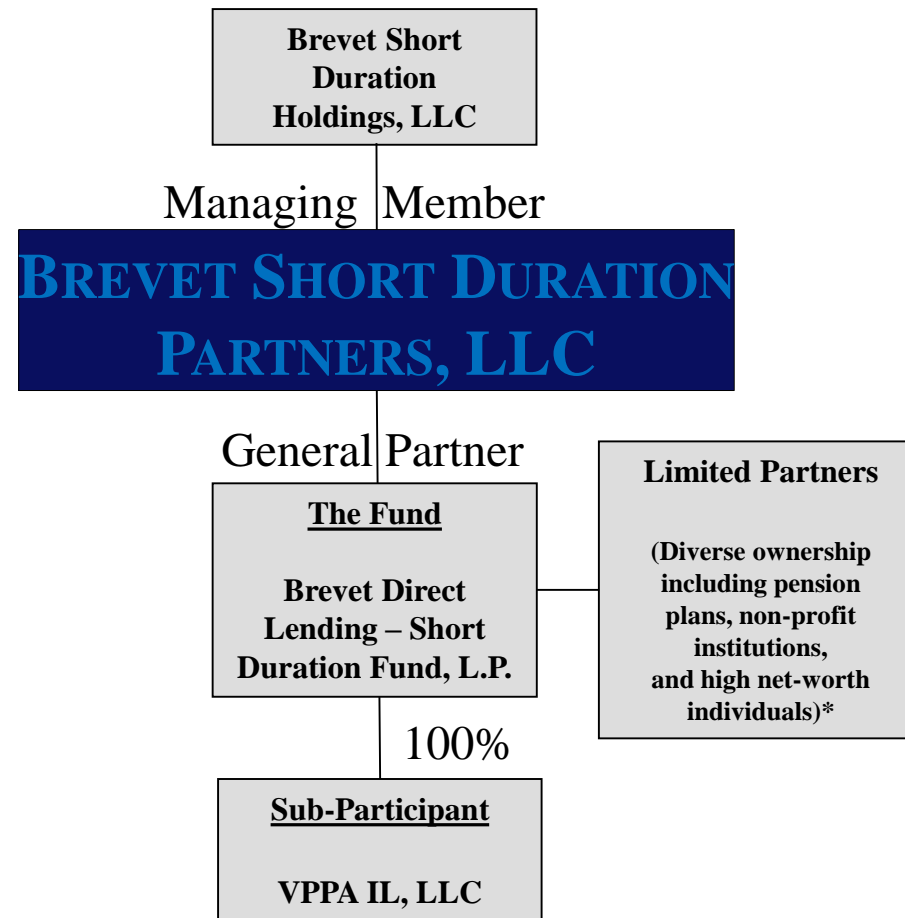
Table 2 (Distributive Income)#

Name	Mailing Address	Percentage of Distributive Income	\$ Value of Distributive Income+
Brevet Direct Lending – Short Duration Fund, L.P. (the “Fund”)	230 Park Avenue Suite 1525, New York, NY 10169	100%	\$41,759.95
Brevet Short Duration Partners, LLC	230 Park Avenue Suite 1525, New York, NY 10169	Less than 1%	\$241.65

**Note:* In compliance with federal securities laws and regulations, accredited investors (SEC Securities Act Regulation D) and qualified purchasers (Investment Company Act Section 3(c)(1)) may acquire limited partnership interests in the Fund. In accordance with Regulation D and other federal securities laws and rules applicable to the Fund, the Disclosing Entity is unable to identify here all of the beneficial interests held indirectly through limited partners, which may, for example, include pension plans and non-profit institutions and their respective beneficiaries. The Disclosing Entity is able to provide information pertaining to interests held by affiliated entities of Brevet Holdings, LLC. The certifications made here are qualified in this respect and based on the Disclosing Entity’s knowledge.

#Note: As the Financial Disclosure Form does not specify a disclosure period, the earnings and value of the distributive income were estimated for the fiscal year of 2018.

+Note: Distributive income is not inclusive of VPPA IL Fund expenses. Expenses are incurred by Brevet Direct Lending – Short Duration Fund, L.P.



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