

Summary of Cover




General Information

Application number	
Insured	tydebeer
Product	Soil Moisture Insurance (SMI)
Issued Date	2023-11-08
Expiry Date	2023-11-15

INSURABLE INTEREST (Calculates Insured Value)								STRUCTURE					PREMIUM
Fields	GridCell	Crop	Insured area (ha)	Expected Price (ZAR/ha)	Expected Production Value (ZAR)	Insured Portion (%)	Insured Value - PAYOUT LIMIT (ZAR)	Start of Risk period	Length of Risk Period (days)	Soil Moisture Depth (20cm for planting season, 40cm for mid-summer drought)	Severity (years)	Insurance Rate (%)	Gross Premium - Excl VAT (ZAR)
Group 1	-26.05,29.25	T.B.C	745.5	120724.35	90000000.00	100.00%	90000000.00	2024-01-21	30	40	5	2.50%	22500.00
Group 2	-26.05,29.25	T.B.C	426.0	3521.13	1500000.00	100.00%	1500000.00	2024-03-21	30	40	5	5.00%	750.00
			1171.5		91500000.00	100.00%	91500000.00						23250.00

Premium Payment Date	2024-02-29
Nominated Brokerage	Certisure Makelaars (Pty) Ltd
Default Broker Commission	5.5%
Policy Finalization Date	2024-01-21

Gross Premium - Excl VAT		23250.00
VAT @	15,00%	3487.50
Total Premium		26737.50

JG Shields:

Datum Date: 2023-11-08

(For and on behalf of Guardrisk Insurance Company Ltd, FSP 75 and Agnovate (Pty) Ltd, FSP 48802)

Kontak besonderhede	Contact details	
Polis Administrasie	Policy administration:	Carl Cronje - 072 905 8989
Produk ondersteuning	Product support:	Armand Jacobs - 061 316 3972
Tussenganger	Intermediary:	Brian Beets