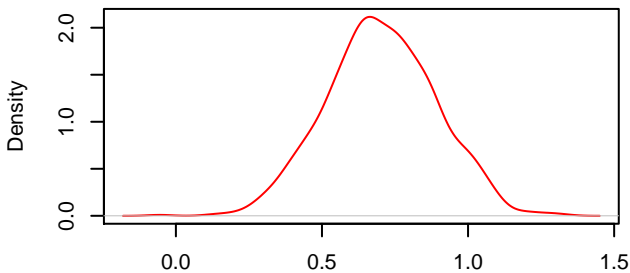
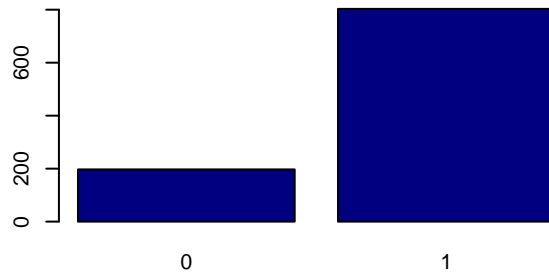


Expected Value: $E(Y|X)$

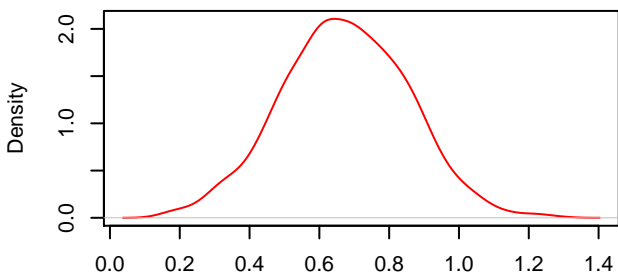


N = 1000 Bandwidth = 0.0419

Predicted Value: $Y|X$

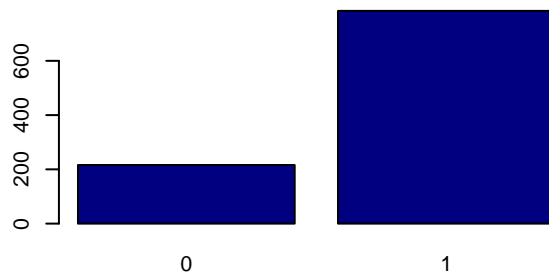


Expected Value: $E(Y|X_1)$

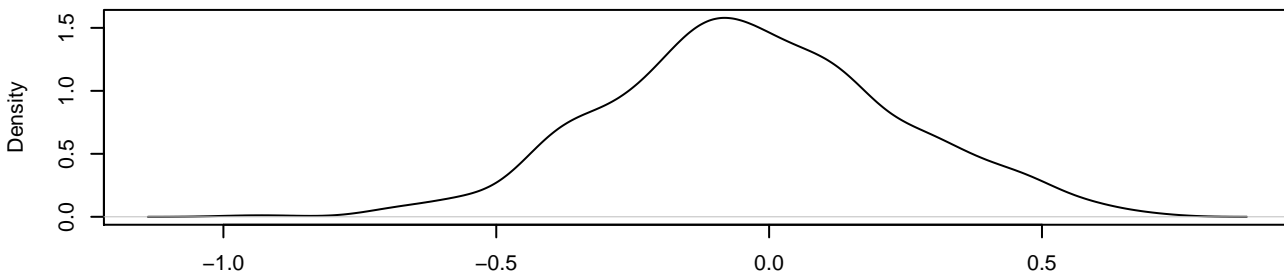


N = 1000 Bandwidth = 0.04107

Predicted Value: $Y|X_1$



First Differences: $E(Y|X_1) - E(Y|X)$



N = 1000 Bandwidth = 0.05817