

## Addendum for Two Wheeler Loan Application of NTB Customers

### 24x7 Two Wheeler Loan

(Please submit the following details for your online two wheeler loan application which has been sanctioned\*)

Applicant Name: sitaram

Permanent Residence Address: Kachhal Nalcha Dhar Madhya Pradesh  
454001

Applicant  
Photograph

✓

(Applicant's Signature)

\*Sanctioned financially basis Information provided during online journey. Loan disbursal is subject to completion of submission of all documents as required by the bank for appraisal and processing of the application.

### Sourcing Details Format

(For Internal use)

MLP Reference Number : ALA000002283409  
ASC Name : INDORE IN043  
Loan Amount : 63174

### SOURCING DETAILS: (All codes as per MLP)

ASL NAME	ABHISHEK RATHORE	ASL MLP CODE	334282
TL NAME	N / A	TL MLP CODE	1161
SM NAME	SHAILESH CHAUBEY	SM MLP CODE	313270
ASM NAME	JASBIR SINGH	ASM MLP CODE	430324

### VERIFIED BY:

SM/ASM NAME : **SHAILESH CHAUBEY**

SM/ASM EMPLOYEE CODE : **405211**

SM/ASM SIGNATURE :

**Addendum to the Loan Agreement****Two-Wheeler Loans****Name of the Borrower** sitaram**Application Form Barcode Number** ALA000002283409**Engagement of Recovery Agents:**


To take possession/ control of such Property/ security, whether directly or through any receiver, recovery agent, manager attorney, or other person as may be appointed by the Bank to exercise all or any of the powers and rights vested in the Bank under the Loan Agreement and/or any other related transaction documents and/or as available to it in law, who shall be deemed to be the agent of the Bank, including for or in relation to perfection, preservation, valuation, enforcement of Security Interest, possession, sale, auction, private treaties of Security Interest, etc., It shall be lawful for the Bank or its agents to enter into or take possession under the provisions contained in any of the documents entered in relation to the Security Interests henceforth and to hold and enjoy the same and to receive the rents and profits thereof without any interruption or disturbance by the Borrower and/ or the Security Providers or persons claiming by, though, under or in trust for the Borrower and/ or the Security Providers.

**Grievance Redressal Mechanism:**

For any grievances in relation to the loan, the Borrower may raise any complaint/concerns through the [Axis Bank] or call the Bank's customer care [1860-419-5555 (Charges Applicable) / 1860-500-5555 (Charges Applicable) / 1800-103-5577 (Toll Free Number)]. The Bank shall endeavour to resolve the grievances and provide appropriate response with respect to such complaint/concerns raised by the Borrower in a timely manner. For further details on the grievance redressal policy of the Bank, the Borrower can access and read the grievance redressal policy of the Bank available at [<https://www.axisbank.com/docs/default-source/default-document-library/grievance-redressal/grievance-redressalpolicy.pdf>]

**Master Direction on Fraud:**

The Borrower covenants and agrees that, so long as the Loan Obligations are outstanding, and until the full and final payment of all Loan Obligations to the satisfaction of the Bank, the Borrower shall co-operate with such auditors as may be appointed by the Bank in case the Facilities or the loan account of the Borrower is red-flagged by the Bank and/or any other lenders. The Borrower further covenants and agrees to provide the necessary information and/or documents as may be required by such auditors, and bear all the expenditure in respect of the same and agrees to indemnify and keep the Bank indemnified in this regard.

1. **Applicant's Signature**  \_\_\_\_\_
2. **Co-Applicant's Signature** \_\_\_\_\_
3. **Co-Applicant's Signature** \_\_\_\_\_

**Addendum to the Two Wheeler Loan Application Form**Name of the Borrower sitaramApplication Form Barcode Number ALA000002283409**Customer RISK Sign off consent:**Yes ☒

I/We wish to protect my/our family from the loan liability in case of an eventuality i.e. [ ] and voluntarily would like to opt for (Type/Name of Policy) \_\_\_\_\_

No ☐

I/We have been informed by Axis Bank about (Type/Name of Policy) \_\_\_\_\_, but I/We have decided not to opt for it and. I/We completely understand that in case of an eventuality i.e. [ ], the responsibility for EMI payment / loan repayment would remain & could fall on my /our family / firm, failing which, Axis bank would take necessary action(s) for recovery.

Signature ☒ \_\_\_\_\_ Signature \_\_\_\_\_ Signature \_\_\_\_\_**Primary applicant's name****Co- applicant's name****Sales representative's name****\*\*End of Document \*\***

**Addendum to the Two-Wheeler Loan Agreement – Appropriation Logic****Name of the Borrower** sitaram**Application ID** ALA000002283409**Clause 17.4 (Page 8):**

17.4 Without prejudice to any other term of this Agreement, the Parties expressly agree that any payment made by the Borrower to the Bank under this Agreement shall be appropriated by the Bank in the following order-

- a) costs, charges and expenses that the Bank may expend to service, enforce and maintain the security and therefore recover the Loan, interest and all sums due and payable by the Borrower to the Bank under this Agreement.
- b) interest on amounts in default and loss of profit on defaulted amounts;
- c) interest;
- d) principal amount of the Loan.

**To be read as:**

"Without prejudice to the loan agreement, any payment made by the Borrower to the Bank under the loan agreement shall be appropriated by the Bank in the following order:

- a. Principal amount of the loan
- b. Interest (incl. interest on overdue EMIs, if any)
- c. Penal charges
- d. Other Charges

The payment made by customer will be adjusted against the oldest unpaid overdue as per the above mentioned appropriation logic. Overdue includes unpaid Pre-EMI, Equated Monthly Instalment (EMI), Penal Charges, Other Charges incl. Cheque Bounce or Any Other Charges. The account is regularized once customer repays the overdue Equated Monthly Instalment (EMI) / PEMI, penal charges and other charges.

This means oldest overdue Pre-EMI / Equated Monthly Instalment (EMI) / Penal charge / Other charges would be settled first on receiving any payment from the customer. However, if all the charges are overdue since same date; above mentioned sequence will be followed for settlement of dues.

The above mentioned clause is also applicable for any payment received by the bank towards NPA loans."

1. **Applicant's Signature** \_\_\_\_\_

2. **Co-Applicant's Signature** \_\_\_\_\_

3. **Co-Applicant's Signature** \_\_\_\_\_