

Royal Securities Exchange of Bhutan

1970s

1975

Title: RICB goes public

Content: Royal Insurance Corporation of Bhutan floats shares to the public with a paid-up capital of Nu. one million

1980s

1989

Title: BCCL goes public

Content: Bhutan Chemical Carbide Limited goes public by issuing 40,000 shares to the public

1990s

1991

Title: BBPL goes public

Content: Bhutan Board Products Limited issues 496,845 shares to the public

1993

Title: Inception

Content: RSEB was established (August 1993) and opened for trading on 11th October 1993. Developed under ADB's Technical Assistance, it operated as a non-profit quasi-public organization under RMA until delinking in 1996.

1994

- **RICB**

Content: Royal Insurance Corporation of Bhutan formally listed

- **BCCL**

Content: Bhutan Chemical Carbide Limited formally listed

- **PCAL**

Content: Penden Cement Authority Limited formally listed

- **BTCL**

Content: Bhutan Tourism Corporation Limited formally listed

1995

- **BFAL**

Content: Bhutan Ferro Alloys Limited officially listed

- **DPCL**

Content: Druk Petroleum Corporation Limited formally listed

- **BDL**

Content: Bhutan Dairy and Agro Products listed

- **DSML**

Content: Druk Stones and Minerals Limited listed

1996

BNBL

Content: Bhutan National Bank Limited floats shares worth Nu. 28.06 million and lists

1997

- **BPCL**

Content: Bhutan Polymers Company Limited goes public

- **STCB**

Content: State Trading Corporation of Bhutan Limited goes public

1998

- **RGOB**

Content: Royal Government issues first sovereign bond

- **DSCL**

Content: Druk Satair Corporation Limited listed

1999

No entries

2000s

2001

DPoP

Content: Druk Plasters and Chemicals Limited goes public and lists

2002

BBCL

Content: Bhutan Beverages Company Limited goes public

2005

EBCC

Content: S.D Eastern Bhutan Coal Company Limited floats IPO and lists

2006

- **JMCL**
Content: Jigme Mining Corporation Limited issues IPO
- **DFAL**
Content: Druk Ferro Alloys Limited issues IPO

2007

- **KCL**
Content: Kuensel Corporation Limited formally listed
- **Bhutan Times**
Content: Bhutan Times formally listed
- **DWAL**
Content: Druk Wang Alloys Limited goes for IPO
- **BBCL**
Content: Bhutan Beverages Company Limited delists

2008

- **JMCL**
Content: Jigme Mining Corporation Limited lists
- **DWAL**
Content: Druk Wang Alloys Limited lists

2009

- **DFAL**
Content: Druk Ferro Alloys Limited lists
 - **BIL**
Content: Bhutan Insurance Limited lists
 - **RICB**
Content: Issues first corporate bond
-

2010s

2010

- **DPNB**
Content: Druk PNB lists
- **BDL**
Content: Bhutan Dairy and Agro Products delists

2011

- **TBL**
Content: T-Bank lists

- **DPCL**
Content: Druk Petroleum Corporation Limited delists
- **Druk Mining Ltd**
Content: Delists
- **FSA**
Content: Financial Services Act of Bhutan 2011 enacted

2012

RSEB

Content: Goes online

2013

DPL

Content: Dungsam Polymers Limited lists

2014

- **GBRL**
Content: GIC-Bhutan Reinsurance Company Limited listed
- **BTL**
Content: Bhutan Times Limited delists

2015

PVT BROKERAGE FIRM

Content: First private brokerage firm licensed

2016

COMMODITY MARKET

Content: Commodity market initiative launched with FCB

2017

- **Bhutan Commodity Exchange**
Content: Online Commodity Market officially launched
- **Commercial Papers**
Content: Introduced; DHI raises Nu 870M

2018

- **Bhutan Commodity Exchange**
Content: Potato grading machines inaugurated in Phuentsholing
- **CaMS**
Content: New system launched during 25th Anniversary

2019

- **Himalayan Chips**
Content: Raised Nu 4.5M via crowdfunding
- **Bhutan Alternatives**
Content: Raised Nu 8.34M via crowdfunding

- **Bhutan Commodity Exchange**

Content: E-commodity exchange launched in Samdrup Jongkhar

- **BSI Base Divisor**

Content: Launched for Bhutan Stock Index

2020s

2020

Tribute

Content: Launched ARMS, Impact Bhutan, and PeAS systems for HM's 40th birth anniversary

2021

Broker Training

Content: Conducted for Bhutan Post representatives

2022

ACMI Launch

Content: Online agricultural marketplace launched with DAMC

2023

MoU Signing

Content: Signed for Bhutan Commodity Exchange Initiative (BCEI) development