

**Tallaght Rehabilitation Project Company Limited by Guarantee**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2016**

Denis J. Ryan & Associates  
Certified Public Accountants and Registered Auditors  
33 Sundrive Road  
Dublin 12  
Ireland

Company Number: 292608

# **Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

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# **Tallaght Rehabilitation Project Company Limited by Guarantee**

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## **DIRECTORS AND OTHER INFORMATION**

### **Directors**

Valentine Martin  
Dermot Mara (Resigned 16 June 2016)  
Seamus Massey  
Cathal King  
Charlie O' Connor  
Patrick Doyle  
Ann-Marie Wall  
Frank Sage (Appointed 16 June 2016)

### **Company Secretary**

Cathal King

### **Company Number**

292608

### **Charity Number**

CHY 13829

### **Registered Office and Business Address**

Klitalown House  
Jobstown  
Tallaght  
Dublin 24

### **Auditors**

Denis J. Ryan & Associates  
Certified Public Accountants and Registered Auditors  
33 Sundrive Road  
Dublin 12  
Ireland

### **Bankers**

Permanent TSB  
Old Bawn Road  
Tallaght  
Dublin 24

# **Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

### **Principal Activity and Review of the Business**

The principal activity of the company is that of a rehabilitation facility for people with addictions.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2016.

### **Principal Risks and Uncertainties**

The directors have identified that the key risks and uncertainty the company faces relates to the availability of funding.

The company mitigates this risk as follows:

The company continually monitors the level of activity, prepares and monitors budgets, targets and projections.

Internal control risks are minimised by the implementation of financial policies and procedures which controls the authorisation of all transactions.

The directors are aware of the key risks to which the company is exposed in particular those related to the operations and finances of the company and are satisfied that there are appropriate systems in place to address these risks.

### **Financial Results**

The deficit for the year after providing for depreciation amounted to €(5,130) (2015 - €(14,682)).

At the end of the year the company has assets of €24,839 (2015 - €30,214) and liabilities of €4,527 (2015 - €4,772). The net assets of the company have decreased by €(5,130).

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Valentine Martin

Dermot Mara (Resigned 16 June 2016)

Seamus Massey

Cathal King

Charlie O' Connor

Patrick Doyle

Ann-Marie Wall

Frank Sage (Appointed 16 June 2016)

The secretary who served throughout the year was Cathal King

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Auditors**

The auditors, Denis J. Ryan & Associates, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

### **Taxation Status**

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

# Tallaght Rehabilitation Project Company Limited by Guarantee

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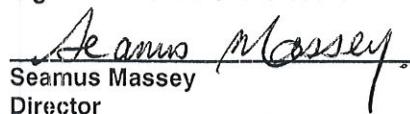
## DIRECTORS' REPORT

for the year ended 31 December 2016

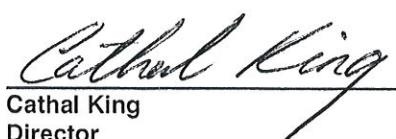
### Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Klitalown House, Jobstown, Tallaght, Dublin 24.

Signed on behalf of the board

  
\_\_\_\_\_  
Seamus Massey  
Director

29 June 2017

  
\_\_\_\_\_  
Cathal King  
Director

29 June 2017

# Tallaght Rehabilitation Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

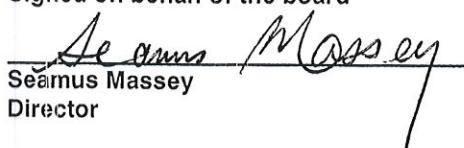
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

  
Seamus Massey  
Director

29 June 2017

  
Cathal King  
Director

29 June 2017

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Tallaght Rehabilitation Project Company Limited by Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 4 to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

---

Bridget Murphy

for and on behalf of

**DENIS J. RYAN & ASSOCIATES**

Certified Public Accountants and Registered Auditors

33 Sundrive Road

Dublin 12

Ireland

29 June 2017

**Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

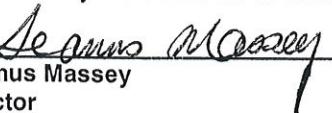
**INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	5	403,235	395,917
Expenditure		(408,365)	(410,599)
<b>Total Comprehensive Income</b>		<b>(5,130)</b>	<b>(14,682)</b>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 29 June 2017 and signed on its behalf by:

  
Seamus Massey  
Director

  
Cathal King  
Director

# Tallaght Rehabilitation Project Company Limited by Guarantee

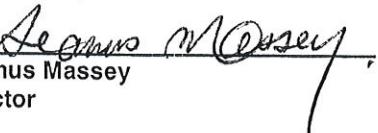
(A company limited by guarantee, without a share capital)

## BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
<b>Fixed Assets</b>			
Tangible assets	8	5,147	3,201
		_____	_____
<b>Current Assets</b>			
Debtors	9	1,302	6,848
Cash and cash equivalents		18,390	20,165
		_____	_____
		19,692	27,013
Creditors: Amounts falling due within one year	10	(4,527)	(4,772)
		_____	_____
<b>Net Current Assets</b>		15,165	22,241
		_____	_____
<b>Total Assets less Current Liabilities</b>		20,312	25,442
		_____	_____
<b>Reserves</b>			
Income and expenditure account		20,312	25,442
		_____	_____
<b>Members' Funds</b>		20,312	25,442
		_____	_____

Approved by the board on 29 June 2017 and signed on its behalf by:

  
 Séamus Massey  
 Director

  
 Cathal King  
 Director

**Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

**RECONCILIATION OF MEMBERS' FUNDS**

as at 31 December 2016

	Retained surplus	Total
	€	€
<b>At 1 January 2015</b>	<b>40,124</b>	<b>40,124</b>
Deficit for the year	(14,682)	(14,682)
<b>At 31 December 2015</b>	<b>25,442</b>	<b>25,442</b>
Deficit for the year	(5,130)	(5,130)
<b>At 31 December 2016</b>	<b>20,312</b>	<b>20,312</b>

**Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

**CASH FLOW STATEMENT**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
<b>Cash flows from operating activities</b>			
Deficit for the year		(5,130)	(14,682)
Adjustments for:			
Depreciation		789	372
		<hr/>	<hr/>
Movements in working capital:		(4,341)	(14,310)
Movement in debtors		5,546	(6,848)
Movement in creditors		1,182	2,095
		<hr/>	<hr/>
Cash generated from/(used in) operations		2,387	(19,063)
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(2,735)	(3,573)
		<hr/>	<hr/>
<b>Net decrease in cash and cash equivalents</b>		(348)	(22,636)
Cash and cash equivalents at beginning of financial year		18,738	41,374
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of financial year</b>	15	<b>18,390</b>	<b>18,738</b>
		<b><hr/></b>	<b><hr/></b>

# **Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

### **1. GENERAL INFORMATION**

Tallaght Rehabilitation Project Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland.

### **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Statement of compliance**

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.. There have been no transitional adjustments made.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention Except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### **Income**

Turnover comprises of funding from the HSE, Department of Social Protection, Donations and Tallaght LDTF. All grants are revenue grants and are credited to the profit and loss account in the year in which the grants become receivable.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
Computer Equip	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### **Taxation**

The company is a registered charity under Section. 207 TCA 1997 ( No 13829) and accordingly has not provided for corporation tax on its results.

### **3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION**

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### **4. PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

# Tallaght Rehabilitation Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

### 5. INCOME

The income for the year has been derived from:-

	2016 €	2015 €
DSP Mainstream Grants	167,504	167,504
HSE Section 39 Grant	110,572	90,536
South Dublin Co Council	5,500	1,800
TDATF	9,800	12,680
HSE aftercare funding	95,000	95,000
Donations	1,950	10,258
Other income	12,909	18,139
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	403,235	395,917
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>

Turnover comprises of funding from the HSE, Department of Social Protection, Donations and Tallaght LDTF.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of a rehabilitation facility for people with addictions.

### 6. OPERATING DEFICIT

**Operating deficit is stated after charging:**

Depreciation of tangible fixed assets

	2016 €	2015 €
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	789	372
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>

### 7. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Wages & Salaries	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	12	12
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
The staff costs comprise:	2016 €	2015 €
Wages and salaries	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>
	340,936	344,612
	<hr/> <hr/> <hr/> <hr/> <hr/>	<hr/> <hr/> <hr/> <hr/> <hr/>

# Tallaght Rehabilitation Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

continued

### 8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Computer Equip	Total
	€	€	€
<b>Cost or Valuation</b>			
At 1 January 2016	5,528	3,573	9,101
Additions	-	2,735	2,735
At 31 December 2016	5,528	6,308	11,836
<b>Depreciation</b>			
At 1 January 2016	5,528	372	5,900
Charge for the year	-	789	789
At 31 December 2016	5,528	1,161	6,689
<b>Net book value</b>			
At 31 December 2016	-	5,147	5,147
At 31 December 2015	-	3,201	3,201

### 8.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment	Computer Equip	Total
	€	€	€
<b>Cost or Valuation</b>			
At 1 January 2015	5,528	-	5,528
Additions	-	3,573	3,573
At 31 December 2015	5,528	3,573	9,101
<b>Depreciation</b>			
At 1 January 2015	5,528	-	5,528
Charge for the year	-	372	372
At 31 December 2015	5,528	372	5,900
<b>Net book value</b>			
At 31 December 2015	-	3,201	3,201

### 9. DEBTORS

	2016	2015
	€	€
Prepayments and accrued income	1,302	6,848

### 10. CREDITORS

	2016	2015
	€	€
Amounts falling due within one year		
Bank overdrafts	-	1,427
Accruals	4,527	3,345
	4,527	4,772

# **Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the year ended 31 December 2016

continued

### **11. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### **12. CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 31 December 2016.

### **13. CONTINGENT LIABILITIES**

A judgement regarding a photocopier was registered on 15/10/2014. It is being disputed.

### **14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year-end.

15. CASH AND CASH EQUIVALENTS	2016 €	2015 €
Cash and bank balances	5,075	5,724
Bank overdrafts	-	(1,427)
Cash equivalents	13,315	14,441
	<hr/> <b>18,390</b>	<hr/> <b>18,738</b>

### **16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 29 June 2017.

**TALLAGHT REHABILITATION PROJECT COMPANY LIMITED BY GUARANTEE**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

# Tallaght Rehabilitation Project Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	2016	2015
	€	€
<b>Income</b>		
Mainstream DSP Grant	167,504	167,504
HSE Section 39 Grant	110,572	90,536
South Dublin Co Council	5,500	1,800
TDATF	9,800	12,680
HSE Afercare Funding	95,000	95,000
Donations	1,950	10,258
Room rental	12,909	18,139
	<hr/>	<hr/>
	403,235	395,917
<b>Expenditure</b>		
Wages and salaries	340,936	344,612
Staff training	519	400
Program costs	2,540	1,423
Box Smart	4,777	6,719
Provisions	3,711	4,453
Provisions room rental	719	999
Health & Safety	4,181	2,491
Insurance	3,759	2,210
Staff Supervision	1,560	800
Light and heat	15,065	10,895
Gender Group	-	299
Cleaning	1,522	1,853
Repairs and maintenance	2,464	2,227
Premises Maintenance	7,049	7,609
Facilitation Workshop	300	-
Printing, postage and stationery	838	2,429
Advertising	270	90
Gifts & Donations	-	779
Telephone	3,652	2,989
Staff Travel	904	1,318
Open Days/Family days	1,059	1,218
Bank charges	23	92
Residential Weekend	5,028	4,927
General expenses	(2)	(3)
Security & Fire Prevention	4,857	7,553
Auditor's remuneration	1,845	1,845
Depreciation	789	372
	<hr/>	<hr/>
	408,365	410,599
<b>Net deficit</b>		
	<hr/>	<hr/>
	(5,130)	(14,682)
<b>====</b>		

**Tallaght Rehabilitation Project Company Limited by Guarantee**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income		403,235	395,917
Expenditure		(408,365)	(410,599)
Deficit for the year		<u><u>(5,130)</u></u>	<u><u>(14,682)</u></u>