- 4. What is meant by redemption of debenture?
- 5. What do you mean by creditor's meeting?

Section-B

(Short Answer Questions)

- Note: Answer any two questions out of the following three questions. Each question carries 7½ marks. Short answer is required not exceeding 200 words.

 7½×2=15
- Explain Incorporation of a company.
 Discuss the characteristics of the corporate personality.
- What do you understand by Articles of Association? Describe its contents.
- Distinguish between Managing Director and Manager of a Company.

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Section-C (Detailed Answer Questions)

Note: Attempt any three questions out of the following five questions. Each question carries 15 marks. Answer is required in detail. 15×3=45

- What do you mean by prospectus?
 Describe the contents of prospectus.
 Briefly explain the golden rules for issuing prospectus.
- 10. "Every Shareholder of a company is known as a member, while every member may not be known as shareholder," comment. Discuss the rights of a member.
- Give different provisions of the Company
 Act 1956 for prevention of oppression
 of minority and mismanagement of a company.

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P.T.O.

- 12. "Every meeting, in order to be valid, must be duly convened, properly constituted and conducted." Elucidate.
- 13. Distinguish between dissolution and winding up. State briefly the various methods of winding up of a company.

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Time: Three Hours] [Maximum Marks: 75

Note: Attempt questions from **all** sections as per instructions.

Section-A

(Very Short Answer Questions)

Note: Answer all the **five** questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. $3 \times 5 = 15$

- Define Government Company.
- 2. What is return of allotment?
- 3. What is share warrant?