

Decision Making

Presented By-

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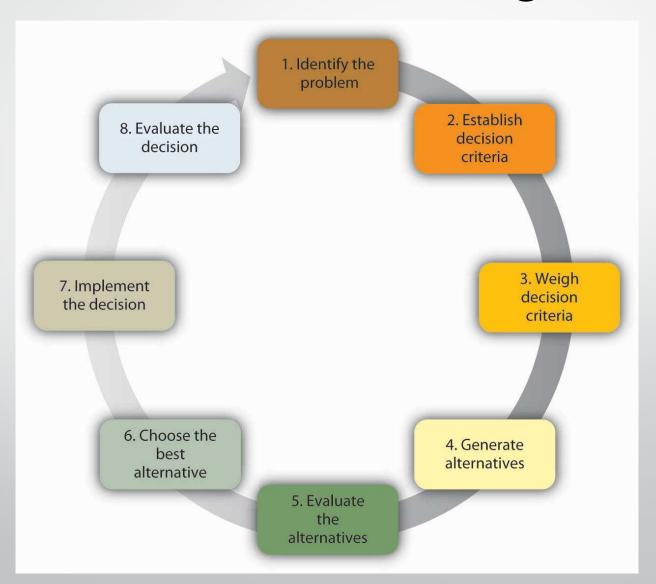
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Decision Making

Decision making is the mental process of choosing from a set of alternatives. Every decision-making process produces an outcome that might be an action, a recommendation, or an opinion. Since doing nothing or remaining neutral is usually among the set of options one chooses from, selecting that course is also making a decision.

Process of Decision Making



Types of Decisions

Programmed Decisions

- These are routine and are repetitive.
- It requires less time.

Non-programmed Decisions

- These are typically oneshot decisions that are usually less structured than programmed.
- And unlike programmed decisions, these are mostly long-term.

Types of decision making

- Programmed and Non-Programmed Decisions
- Operational and Strategic Decisions

Reference Books

• L. M. Prasad - Principles and Practices of Management