

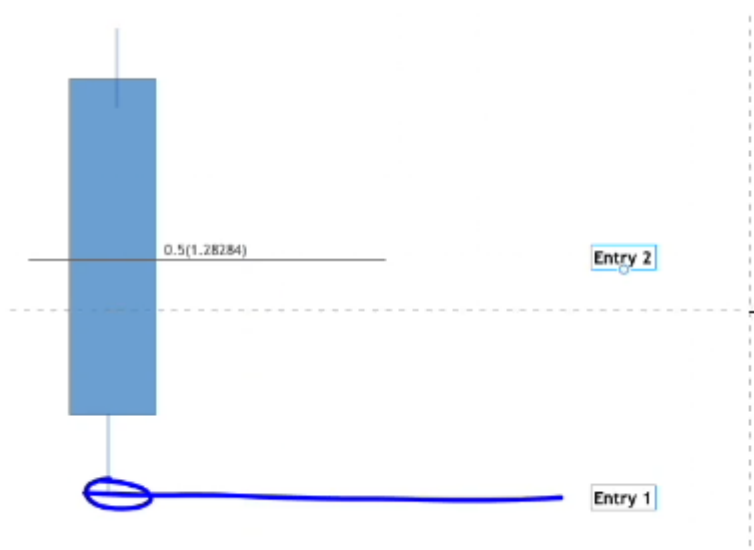
Intro to Entries

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So entries there is 2 types of entries, we have got risk entries and we have got confirmation entries.

Here we will talking about how to actually use the OB for entries.

So we already identified how to find the OBs, so how do we actually enter? So say that we have got the OB sitting here, so in order to actually enter from an OB, we have 2 points.



1. Is we can use the open, which is from here as our entry, so this is entry 1.
2. Alternatively what we can do is we can get our fibonacci tool and we can use the 50% of the OB as our entry 2.

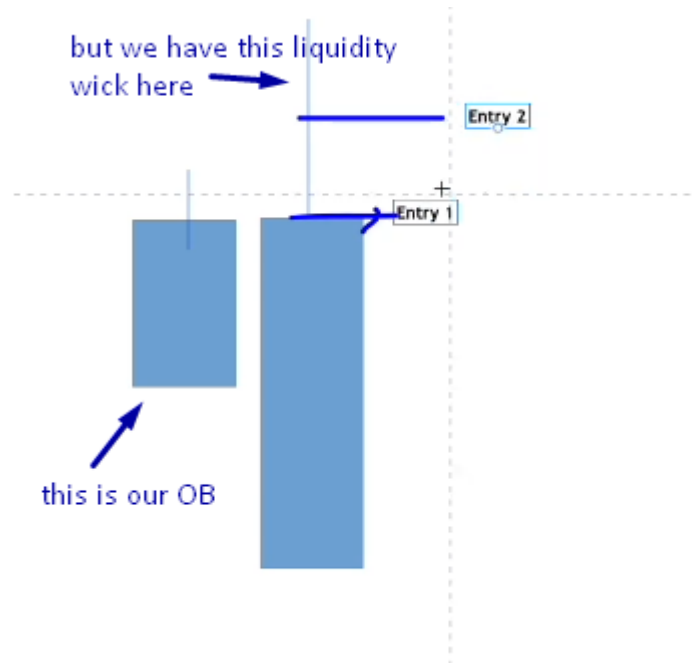
So when we talk about entries this is where we gonna place orders, we can place an order at the entry 1 or entry 2, that is up to us.

So generally we like to have a 5 pip stop loss max, but its up to us what we feel comfortable using, as our max stop loss. For me is 5 pips.

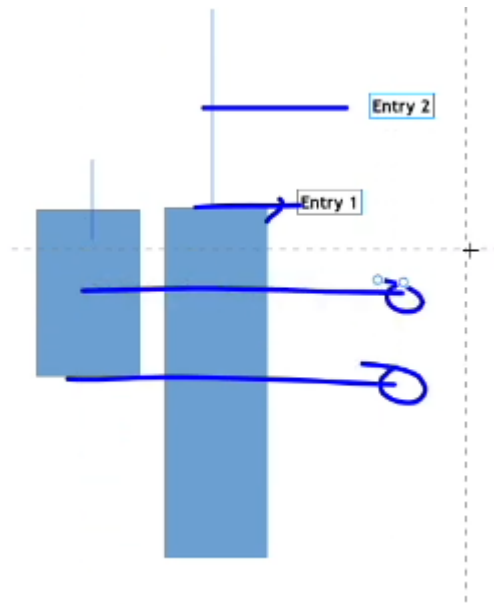
So say for example if the entry gives me 5 pips stop loss or less then I always use the entry 1, if it doesn't then I would use entry 2 and use 50%.

If we use the 50%, we are less probable to actually trigger the trade, but it does give our best RR. That's the only reason why I use the 50% of the OB.

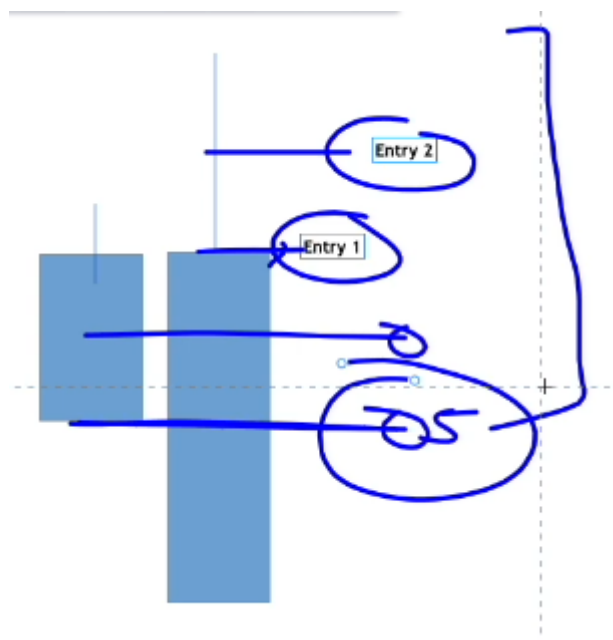
Ideally I would use the open if we get the higher probabilities for the trade to actually trigger.



Now remember when I mentioned is we can sometimes get liquidity wicks, which have an OB in them, so say this is our OB, but then we have a liquidity wick, instead we can actually place the order at we can have entry 1 the base of the wick or we can have 50% of this wick.



So have a liquidity wick it doesn't mean that we can't use actually OB itself, we can still use an entry at the OB base or 50%, but in terms of refinement we can also use wick entries.

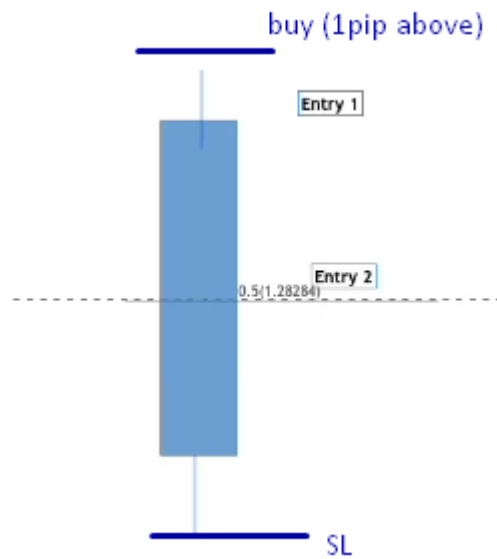


Now remember the more refined we go, the less probability we have of a trade triggering. So don't try not to over refine it, if we don't need to say say for example if this gives us 5 pips stop loss from here to that wick, then use that. So just so we are in the trade and the trade actually triggers.

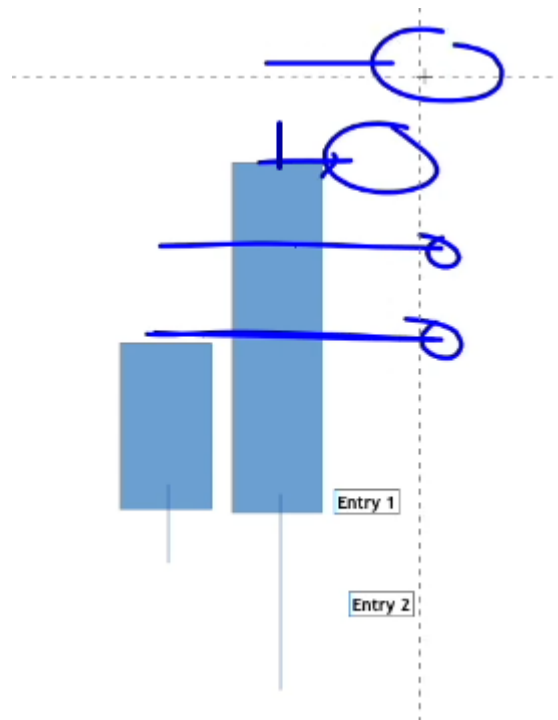
But again its up to us how big we want our max stop loss, for me its 5 pips. Try not to be a hero and try to go for like the smaller stop as possible, for me my minimum stop loss is 2 pips, sometimes I do 1 pip, but its very rare.



In terms of spread now when we have a spread issue generally for a **sell**, we should put our stop loss above the high of the OB, and add our spread for a **buy** we can put it below the low.



But in terms of our entries just add whatever our spread is to the entry, so say if we are looking for a buy, we probably should add a like a pip or so or whatever our spread is to our entry, just to make sure we actually trigger, so spread doesn't let us down and in terms of stop loss we will be fine.



But for a sell we do need to add a few pips or 1 pip or so to our stop loss to cover the spread.

