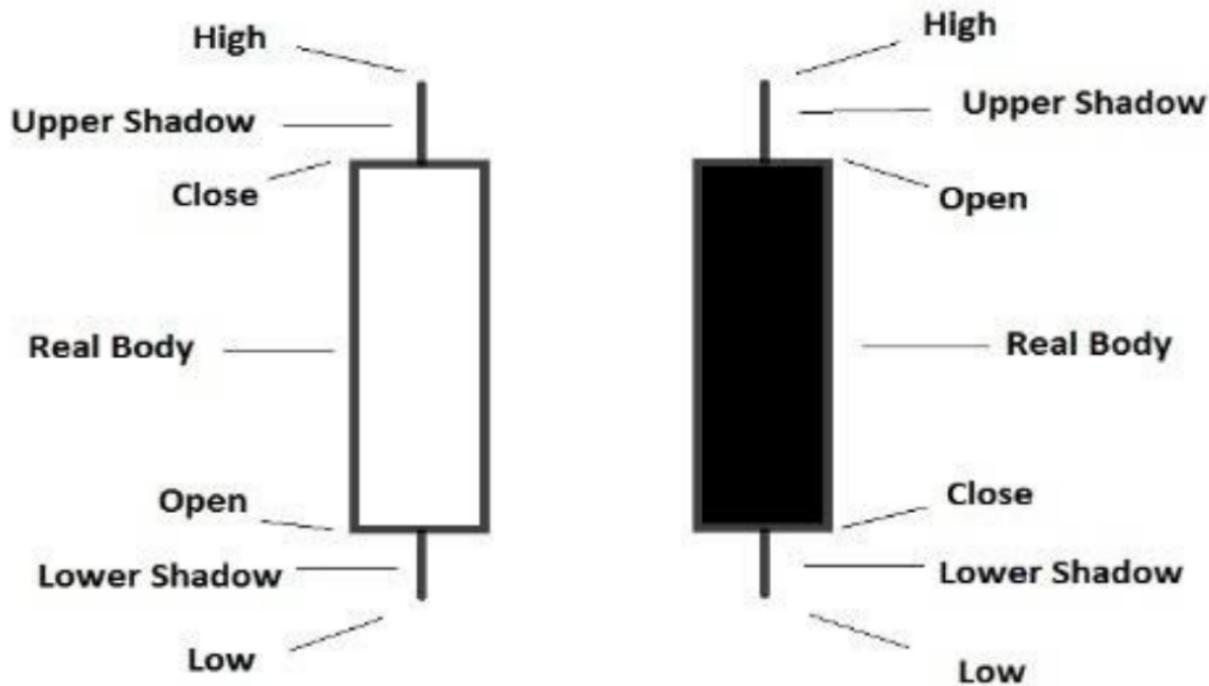




Single Candlestick Pattern

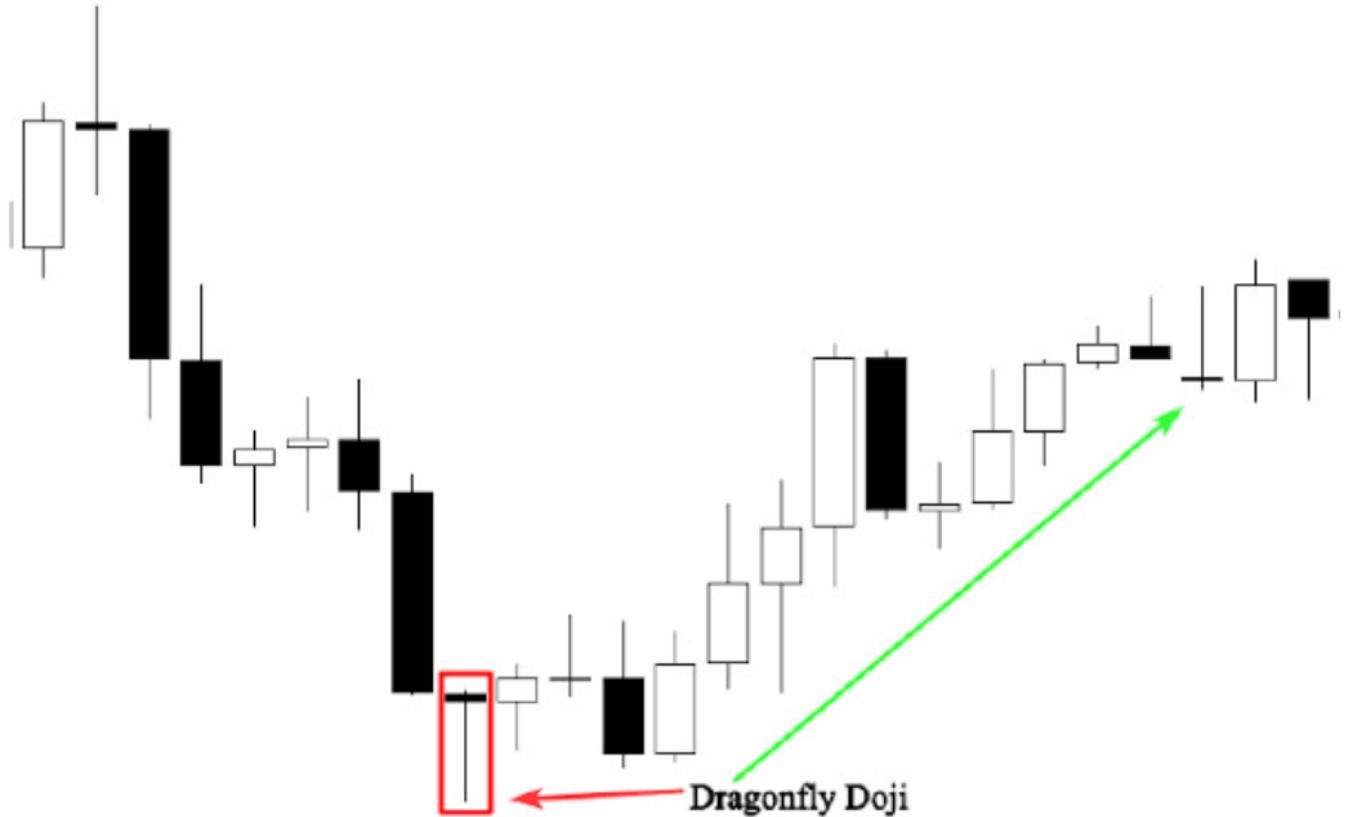


Candlestick Basics



Just like a bar chart, a daily candlestick shows the market's open, high, low, and close price for the day. The candlestick has a wide part, which is called the "real body." This real body represents the price range between the open and close of that day's trading.

Dragonfly Doji



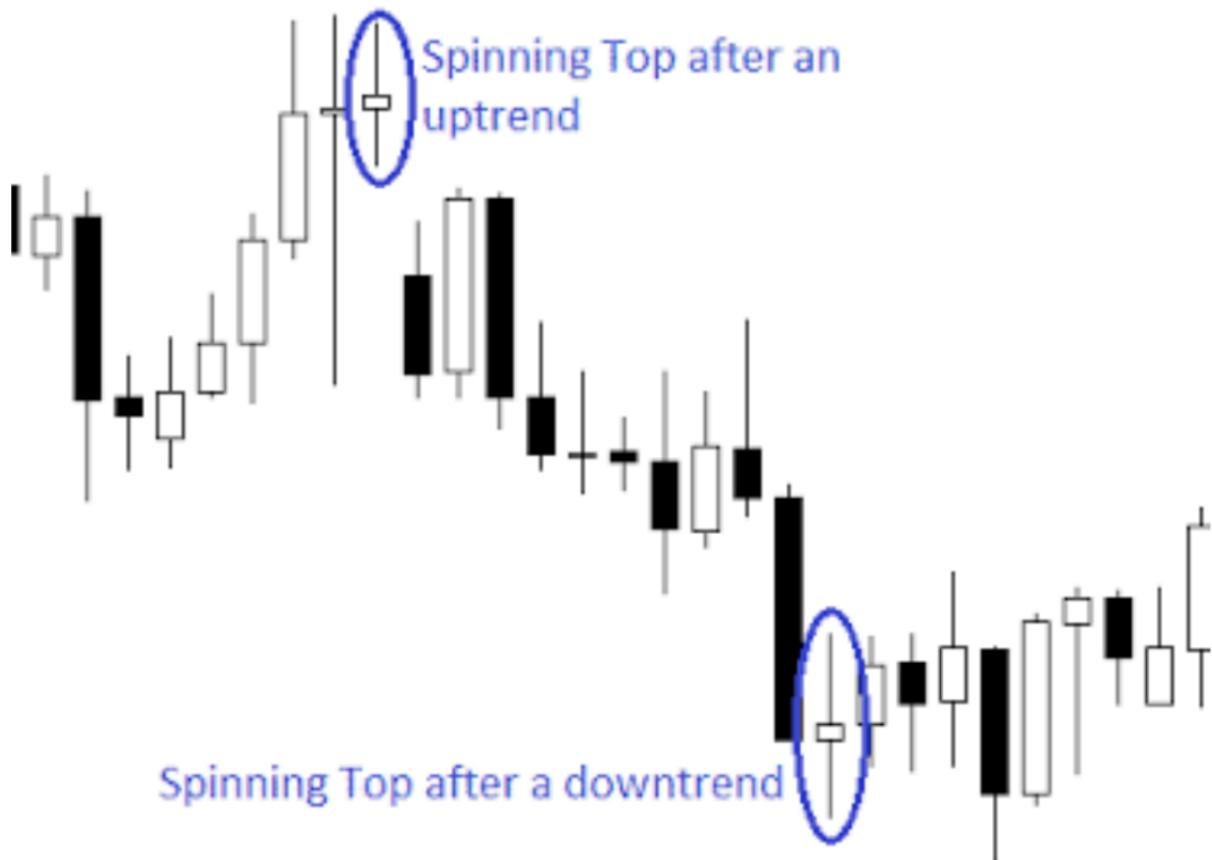
The doji is a commonly found pattern in a candlestick chart of financially traded assets in technical analysis. It is characterized by being small in length—meaning a small trading range—with an opening and closing price that are virtually equal.

Gravestone Doji



gravestone doji is a **bearish reversal candlestick pattern** that is formed when the open, low, and closing prices are all near each other with a long upper shadow.

Spinning Top



A spinning top is a candlestick pattern with a short real body that's vertically centered between long upper and lower shadows.

Hammer



A hammer is a type of bullish reversal candlestick pattern, made up of just one candle, found in price charts of financial assets. The candle looks like a hammer, as it has a long lower wick and a short body at the top of the candlestick with little or no upper wick.

Inverted Hammer



The inverted hammer is a type of candlestick pattern found after a downtrend and is usually taken to be a trend-reversal signal. The inverted hammer looks like an upside down version of the hammer candlestick pattern, and when it appears in an uptrend is called a shooting star.

Hanging Man



A hanging man is a type of bearish reversal pattern, made up of just one candle, found in an uptrend of price charts of financial assets. It has a long lower wick and a short body at the top of the candlestick with little or no upper wick.

Shooting Star

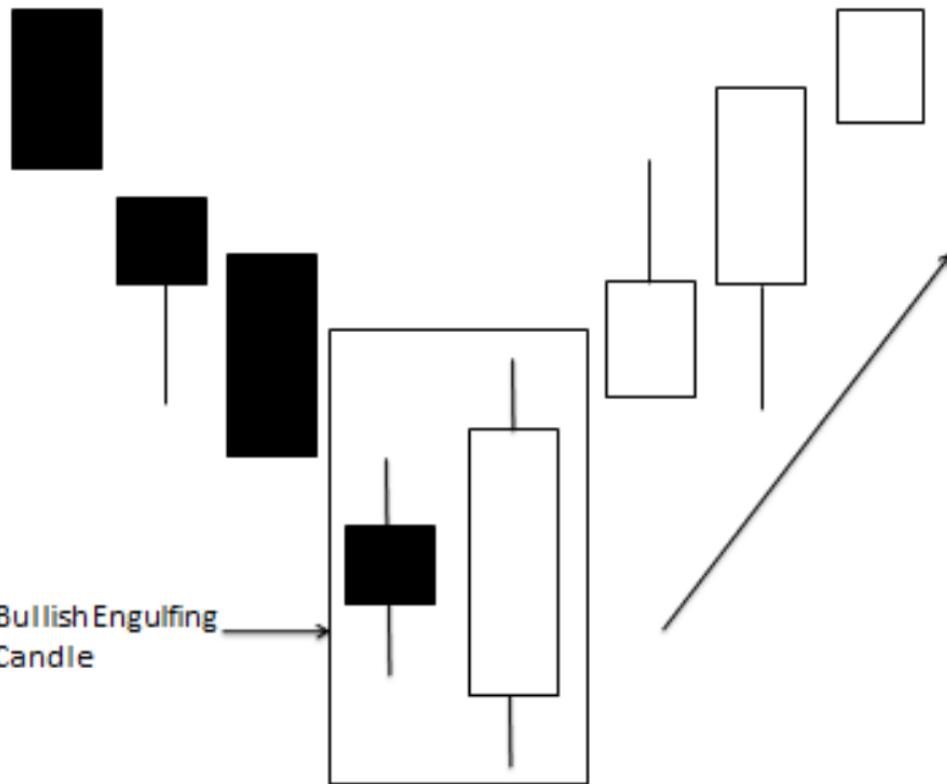


In technical analysis, a shooting star is interpreted as a type of reversal pattern presaging a falling price. The Shooting Star looks exactly the same as the Inverted hammer, but instead of being found in a downtrend it is found in an uptrend and thus has different implications.

Double Candlestick Pattern



Bullish Engulfing

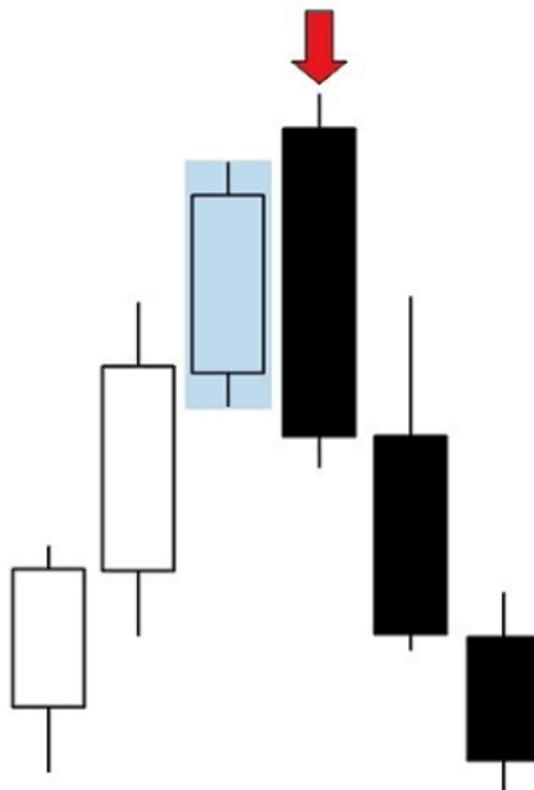


A **bullish engulfing pattern** is a candlestick pattern that forms when a small black candlestick is followed the next day by a large white candlestick, the body of which completely overlaps or engulfs the body of the previous day's candlestick.

Bearish Engulfing



Bearish engulfing candle



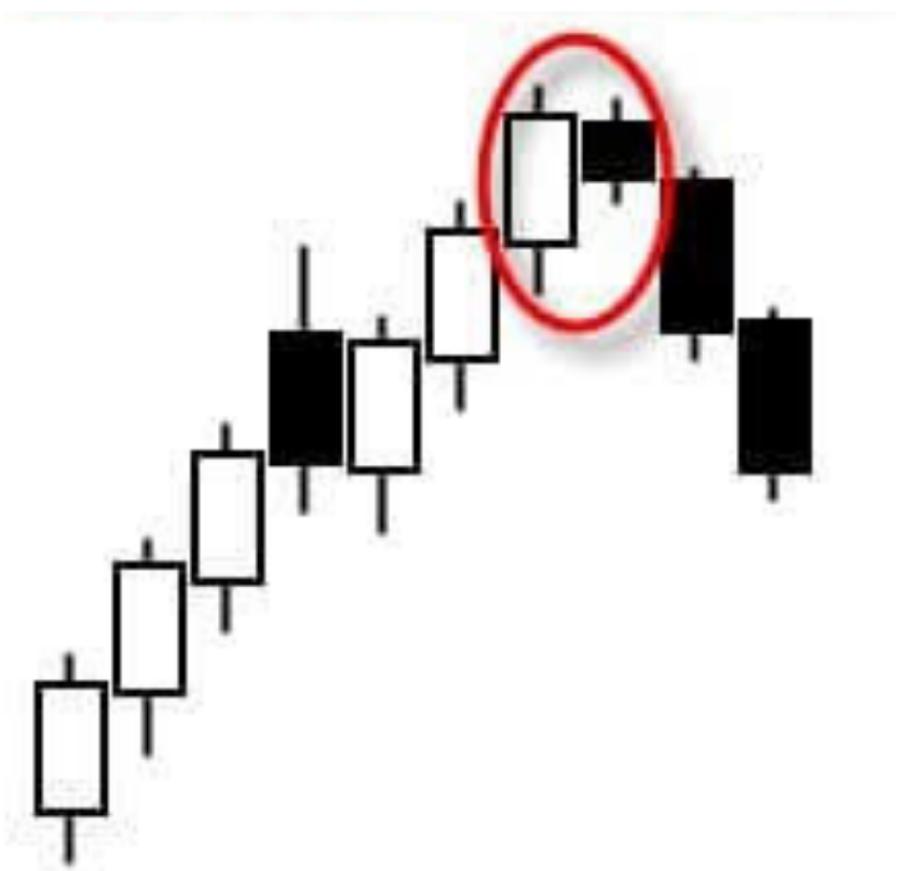
A bearish engulfing pattern is a technical chart pattern that signals lower prices to come. The pattern consists of an up (white or green) candlestick followed by a large down (black or red) candlestick that eclipses or "engulfs" the smaller up candle.

Bullish Harami



A **bullish harami** is a candlestick chart indicator used for spotting reversals in a bear trend.

Bearish Harami

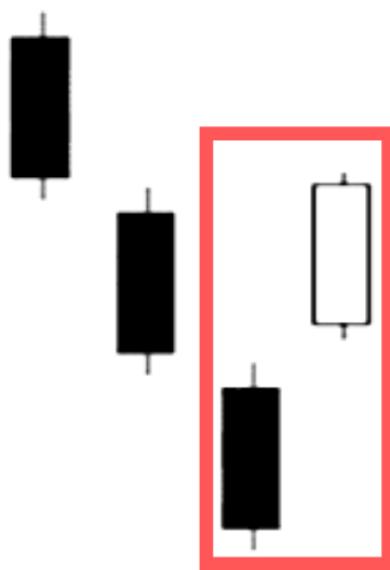


A bearish harami is a two bar Japanese candlestick pattern that suggests prices may soon reverse to the downside. The pattern consists of a long white candle followed by a small black candle. The opening and closing prices of the second candle must be contained within the body of the first candle.

Bullish Kicker



Bullish Kicker

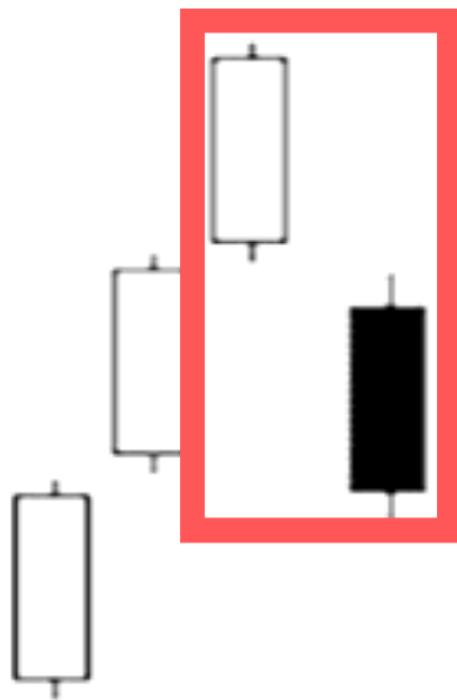


A **bullish kicker** pattern indicates that the stock prices could be on the rise. Such an arrangement can be seen below: As shown, a bullish kicker pattern starts with a black (bearish) candlestick, which is then followed by a white (bullish) candlestick that opens above the black candlestick, creating a large upward gap.

Bearish Kicker



Bearish Kicker



The Bearish Kicker Candlestick Chart pattern's reliability is high when it is formed at the uptrend or formed in an overbought area.

Tweezer Top



Tweezer Top after Swing High

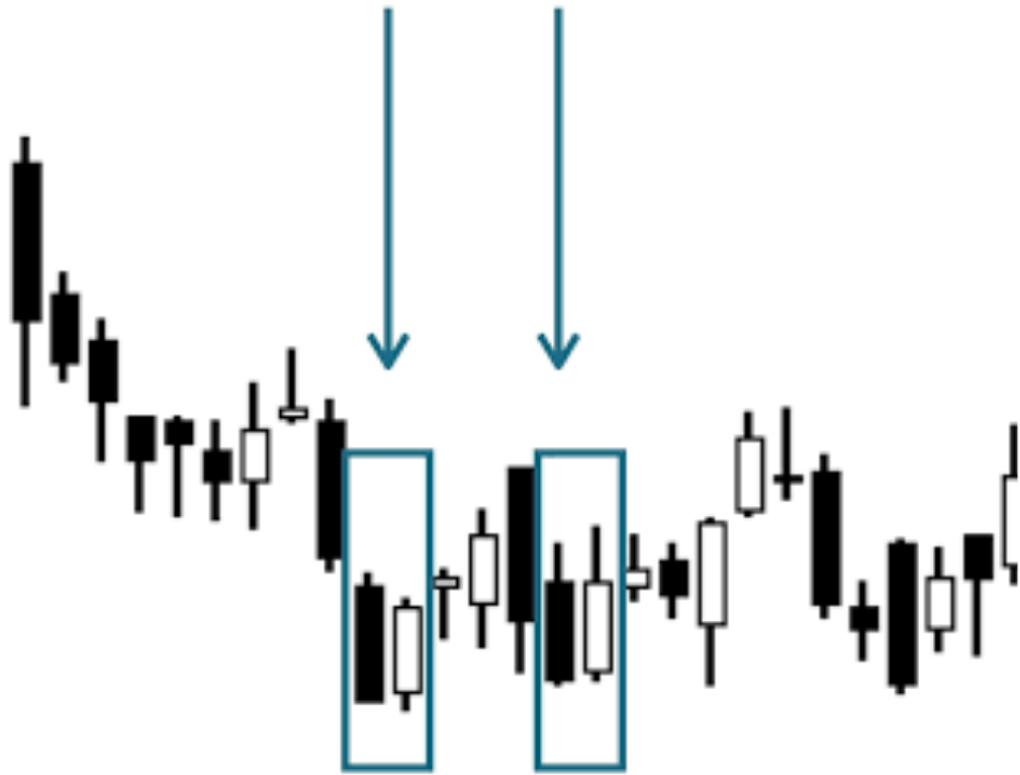


Tweezer candlestick patterns are two candlestick trend reversal pattern. Tweezer top indicates a bearish reversal whereas Tweezer bottom indicates a bullish reversal. Tweezer top candlestick pattern occurs when the high of two candlesticks are almost or the same after an uptrend.

Tweezer Bottoms

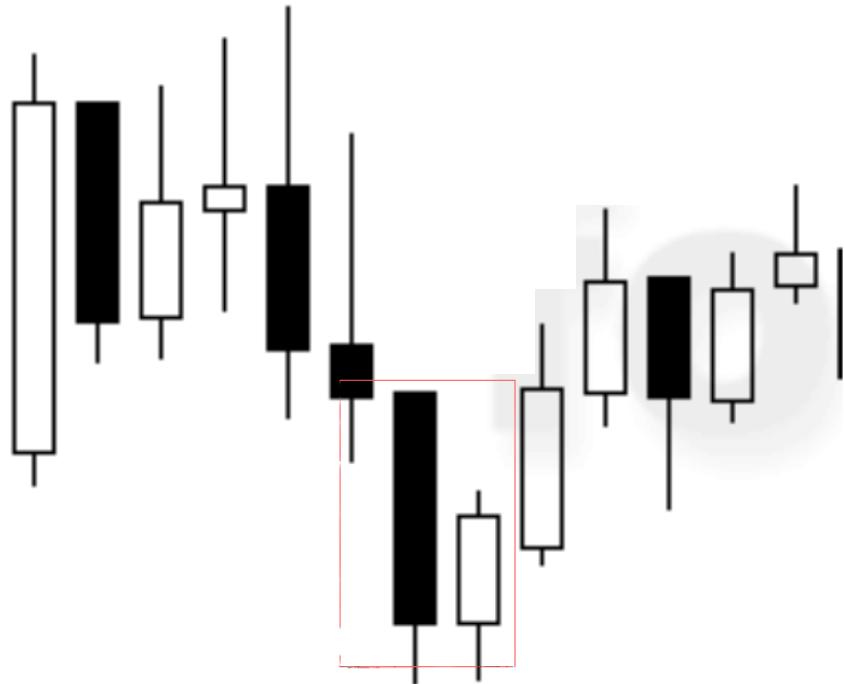


Tweezer Bottoms after Swing Low



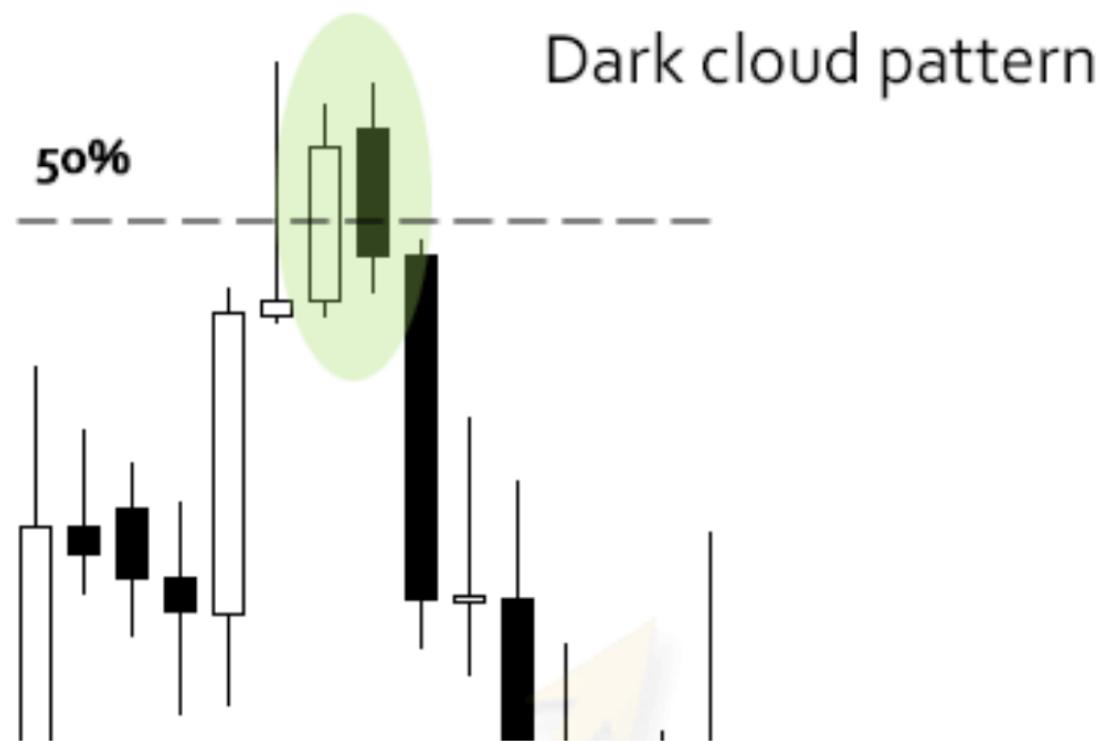
A tweezers top is when two candles occur back to back with very similar highs. A tweezers bottom occurs when two candles, back to back, occur with very similar lows. The pattern is more important when there is a strong shift in momentum between the first candle and the second.

Piercing Line



A **piercing pattern** is a two-day, candlestick price pattern that marks a potential short-term reversal from a downward trend to an upward trend. The pattern includes the first day opening near the high and closing near the low with an average or larger-sized trading range.

Dark Cloud Cover



Dark Cloud Cover is a candlestick pattern that shows a shift in momentum to the downside following a price rise. The pattern is composed of a bearish candle that opens above but then closes below the midpoint of the prior bullish candle.



Tripl

Candlestick Pattern



Morning Star



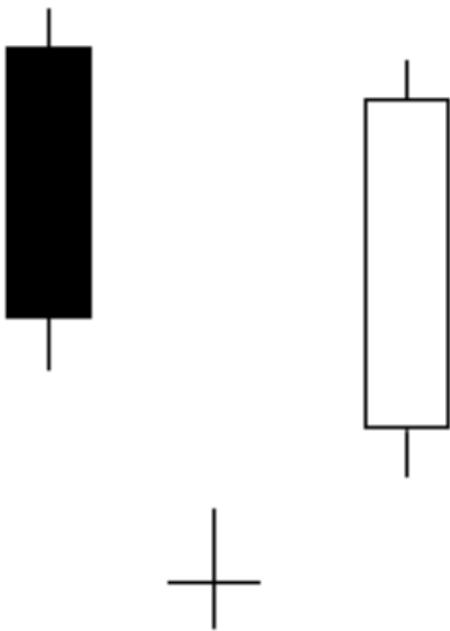
The Morning Star is a pattern seen in a candlestick chart, a popular type of a chart used by technical analysts to anticipate or predict price action of a security, derivative, or currency over a short period of time.

Evening Star



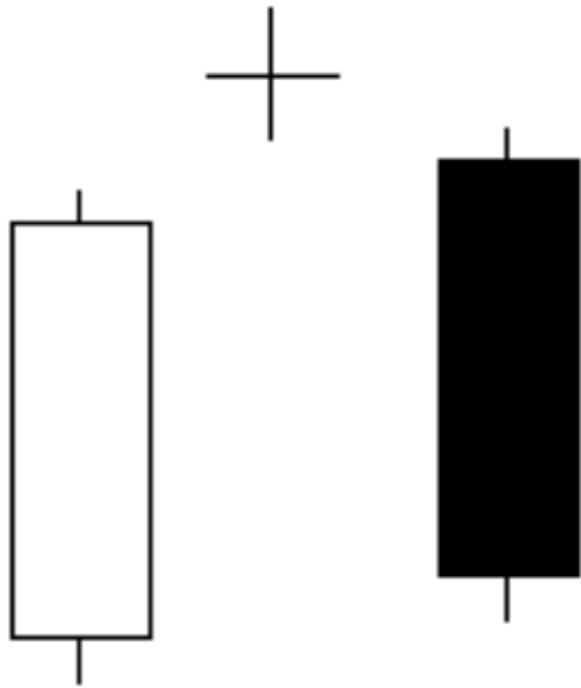
An evening star is a candlestick pattern used by technical analysts to predict future price reversals to the downside. Although it is rare, the evening star pattern is considered by traders to be a reliable technical indicator. The evening star is the opposite of the morning star pattern.

Bullish Abandoned Baby



The **bullish abandoned baby** pattern signals reversal to an uptrend and is used by the traders to enter a buy position.

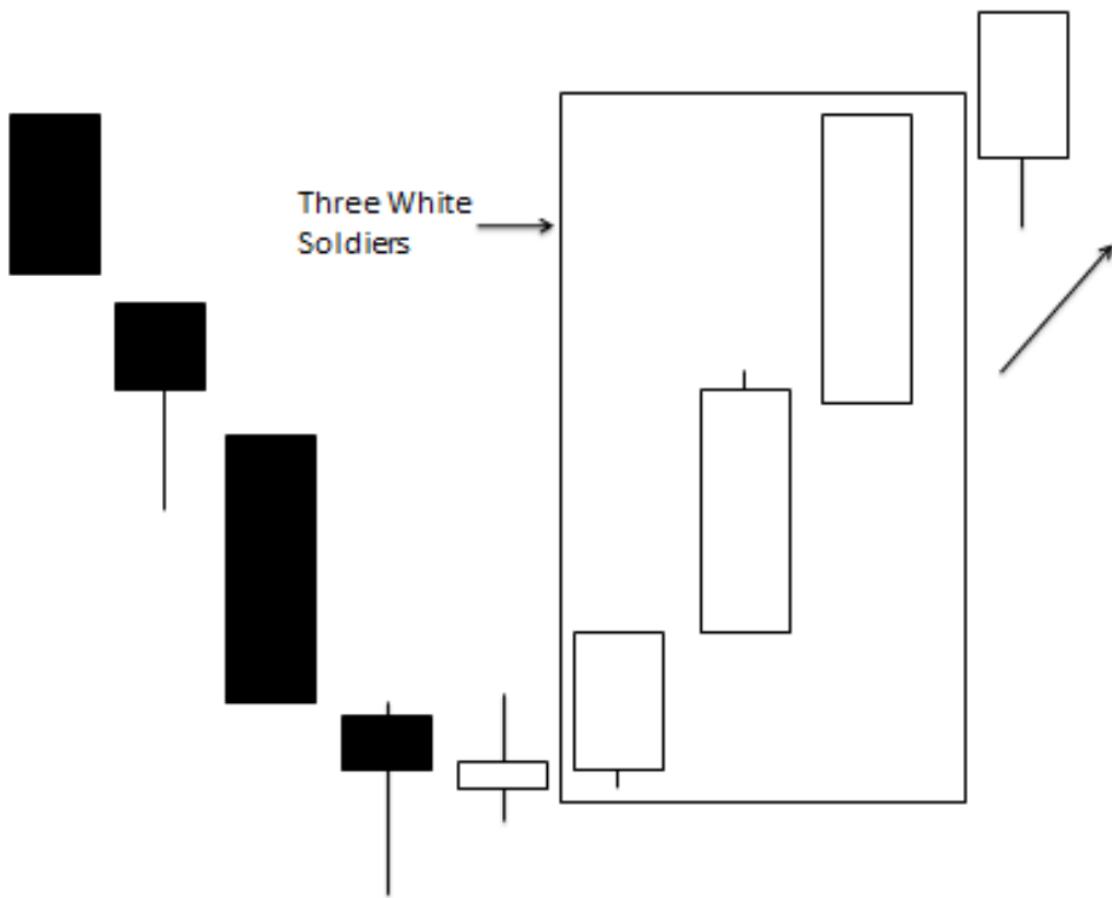
Bearish Abandoned Baby



A bearish abandoned baby is a specialized candlestick pattern consisting of three candles, one with rising prices, a second with holding prices, and a third with falling prices. Technical analysts expect that this pattern signals at least a short-term reversal in a currently upward trending price.



Three White Soldiers



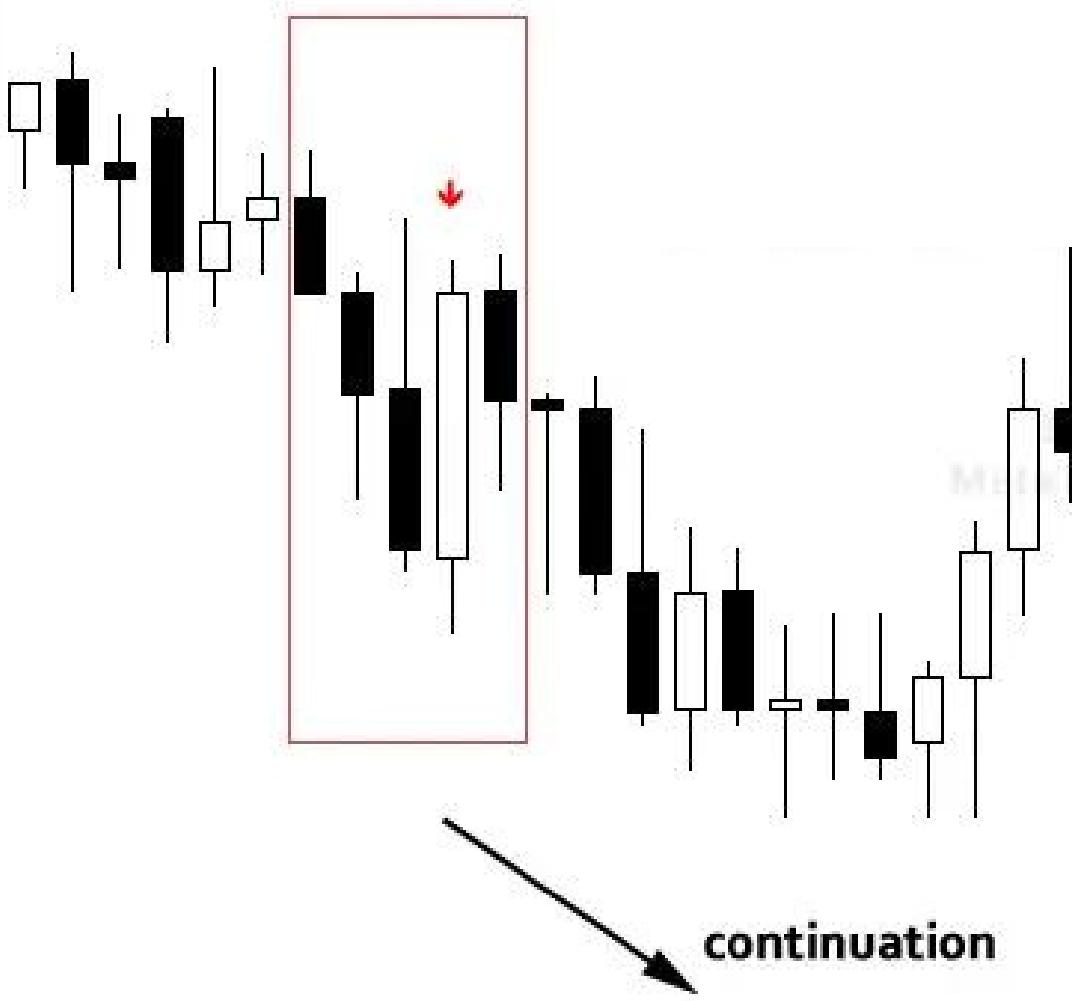
The three white soldiers pattern is a bullish candlestick formation on a trading chart that occurs at the bottom of a downtrend.

Three Black Crows



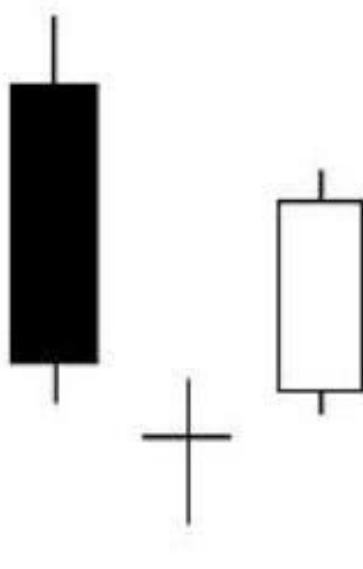
Three Crows pattern is a multiple candlestick chart pattern that is used to predict reversal to the downtrend.

Three Line Strike



A three-line strike is a continuation group of candlesticks that has three bars in the direction of a trend, followed by a final candle that pulls back to the start point.

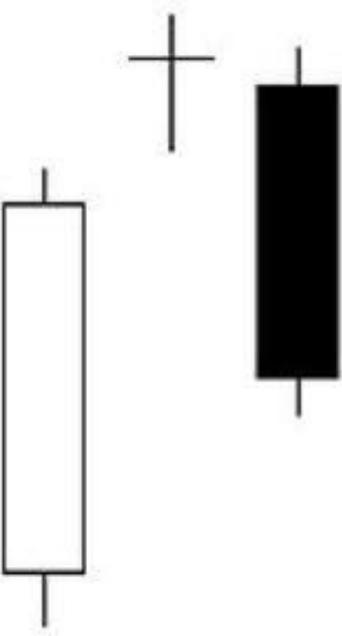
Morning Doji Star



The Morning Doji Star candlestick formation is a three-day bullish reversal pattern. The Morning Doji Star candlestick pattern starts during a downtrend. The downtrend continues with a large-bodied candlestick. The second day opens lower, trades in a small range, then closes at its open forming a Doji.

Evening Doji

Star

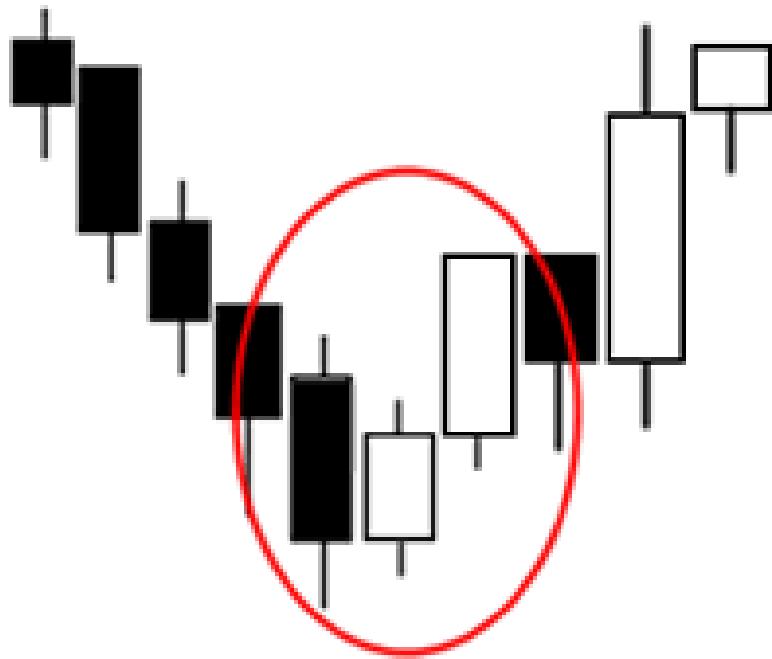


An Evening Doji Star consists of a long bullish candle, followed by a Doji that gaps up, then a third bearish candle that gaps down and closes well within the body of the first candle. An Evening Doji Star is a three candle bearish reversal pattern similar to the Evening Star.

Confirmation Candlestick Pattern



Three Inside Up



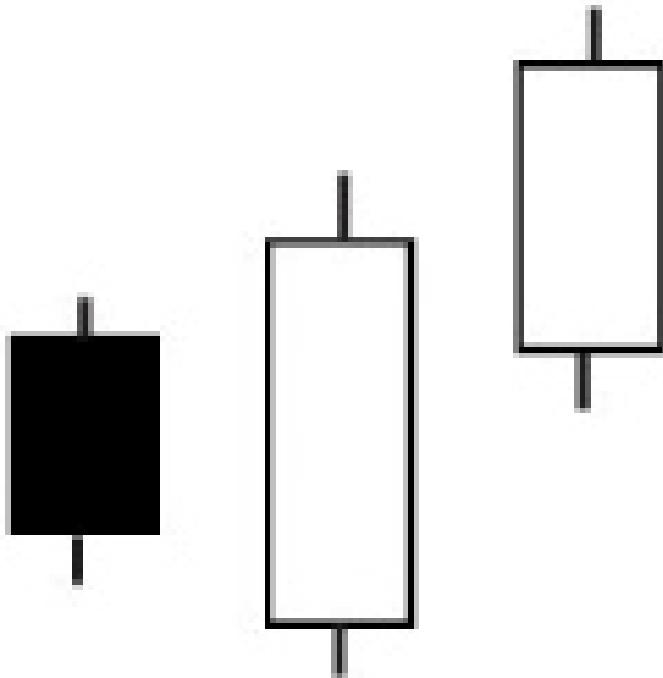
The three inside up pattern is a bullish reversal pattern composed of a large down candle, a smaller up candle contained within the prior candle, and then another up candle that closes above the close of the second candle.

Three Inside Down



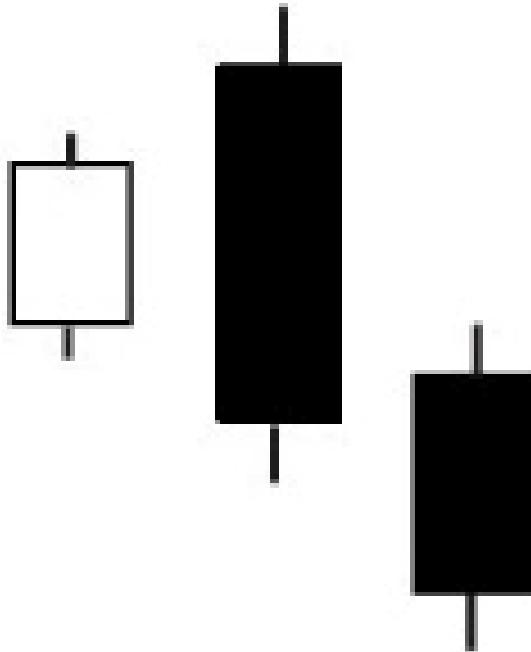
The three inside down pattern is a bearish reversal pattern composed of a large up candle, a smaller down candle contained within the prior candle, and then another down candle that closes below the close of the second candle.

Three Outside Up



The three outside up is a bullish candlestick pattern with the following characteristics: The market is in a downtrend. The first candle is black. The second candle is white with a long real body and fully contains the first candle. The third candle is white with a higher close than the second candle.

Three Outside Down



The three outside down, meanwhile, is a bearish candlestick pattern with the following characteristics: The market is in an uptrend. The first candle is white. The second candle is black with a long real body that fully contains the first candle. The third candle is black with a close lower than the second candle.