SS ZG622:

Software Project Management

Contact Session # 8
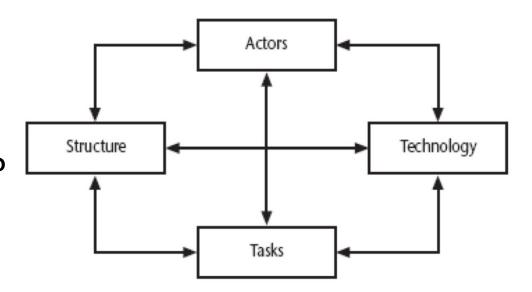
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Risk Management

Risk Management

- Risk identification – what are the risks to a project?
- Risk analysis – which ones are really serious?
- Risk planning – what shall we do?
- Risk monitoring – has the planning worked?

Activity CS8#1: Identify possible risks for the Mux-Core project

Visit http://www.projectengineer.net/project-risk-checklist/ and identify five or six possible risks relevant for the Mux-Core project

Post your suggestions with justification with the probability of its occurrence high/medium/low and severity or impact
(e.g., high > 0.8, medium > 0.4, low <= 0.4)

E.g., scope creep (medium) – many of the requirements related to administration and counter ticket sales are fairly well understood; but, the mobile/web for customers and management support need more clarity
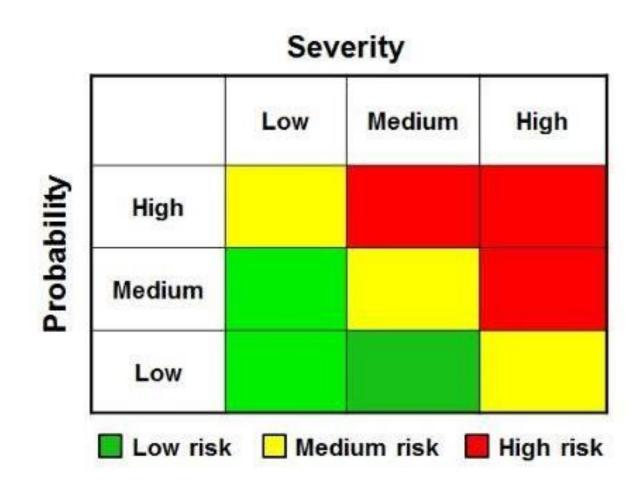(*Try different risk categories; Do not repeat the entries posted by others; instead improve those entries*)

Risk Management

Risk Probability and Severity

Activity CS8#2: Suggest how the following risks can be managed

R1 - scope creep

R2 – quality of product does not meet standards

R3 – project is running behind schedule

Suggest **reduce (mitigate)** and **transfer** types of risk management for the above risks (refer your suggestions using R1, R2 or R3)

DEMO –
Risk Management Tools

A video is available at

https://www.softexpert.com/produto/risk-control-management/