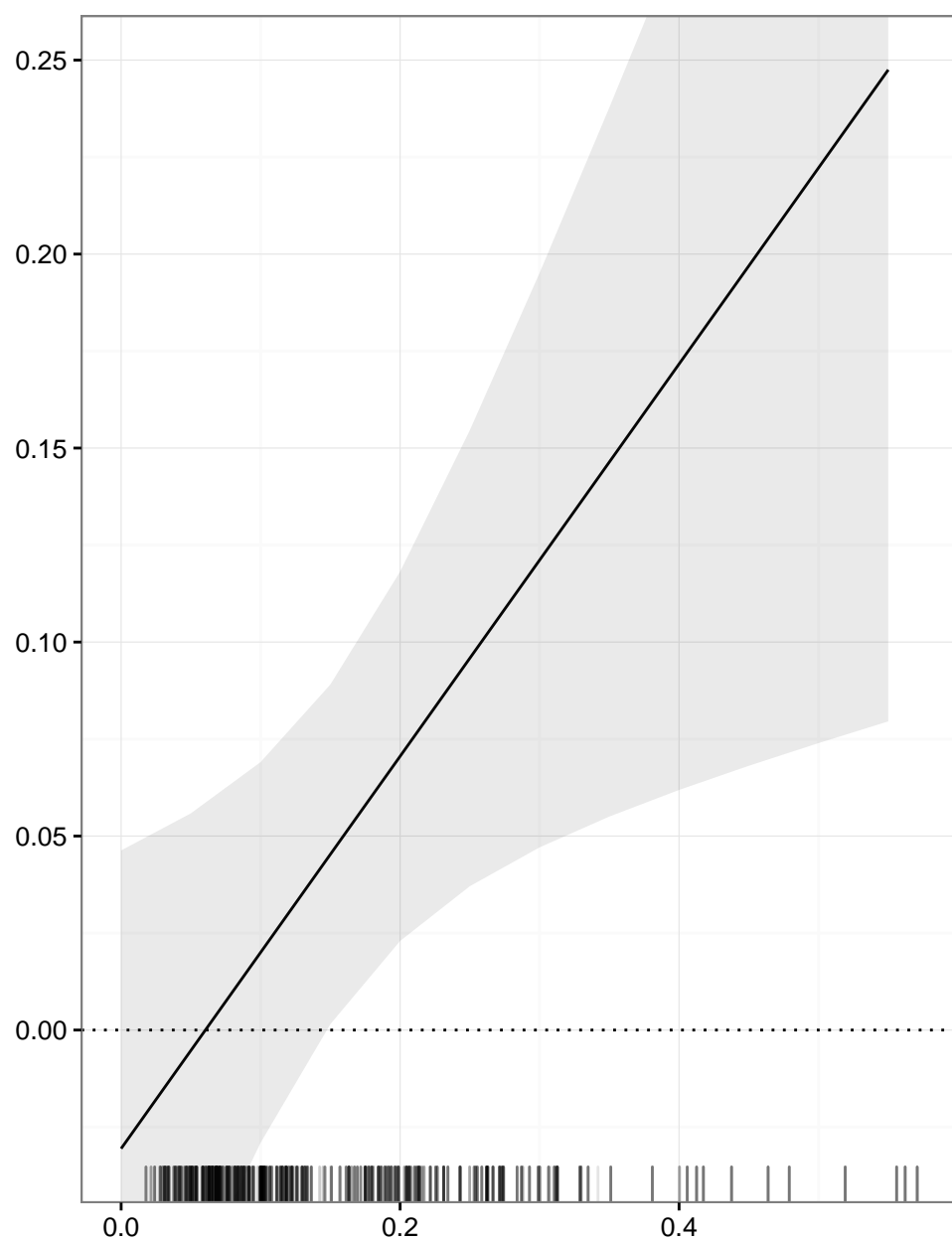
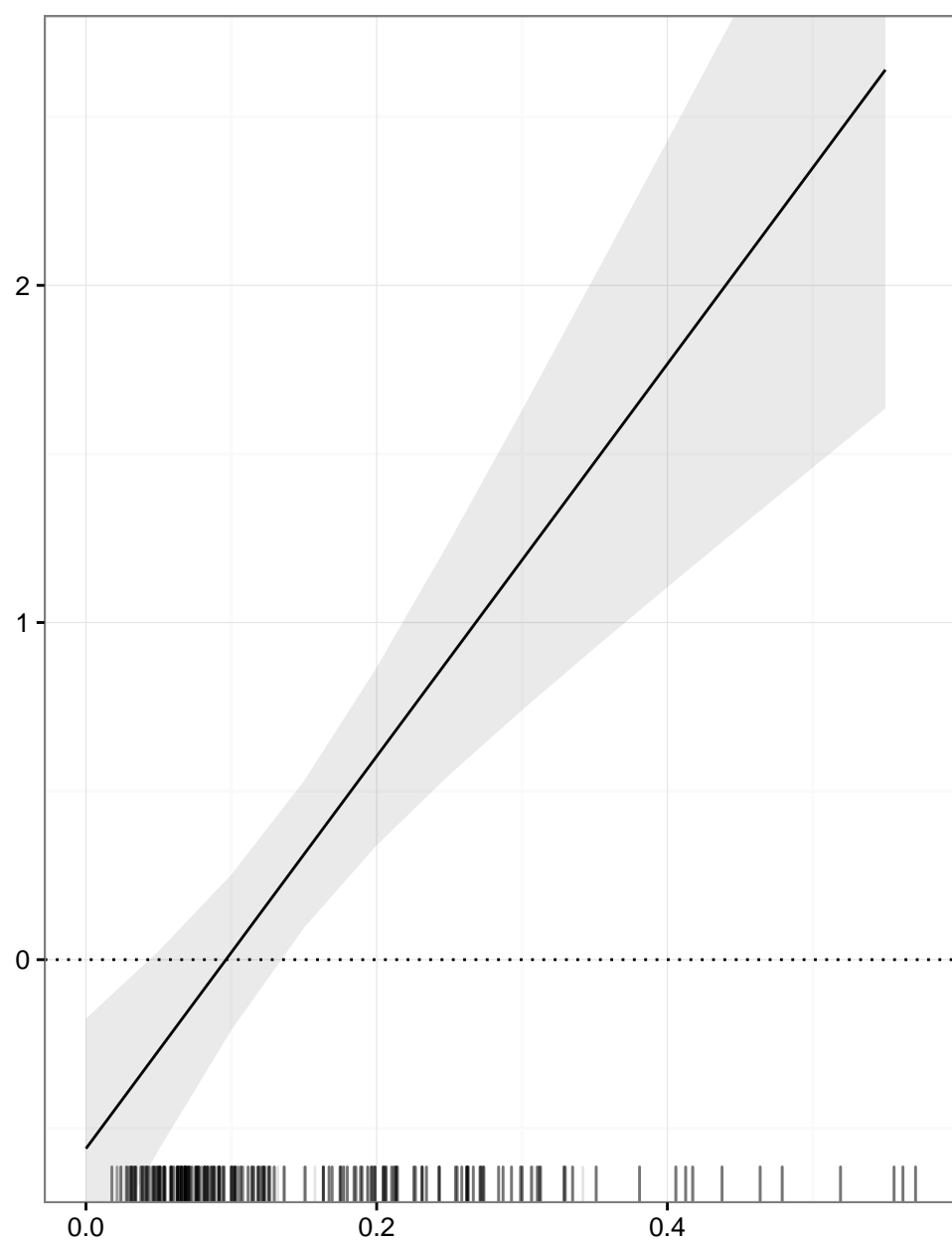


Marginal Effect of Being a Year Closer to an Election



Marginal Effect of an Unscheduled Election



Mean Annual Financial Market Stress