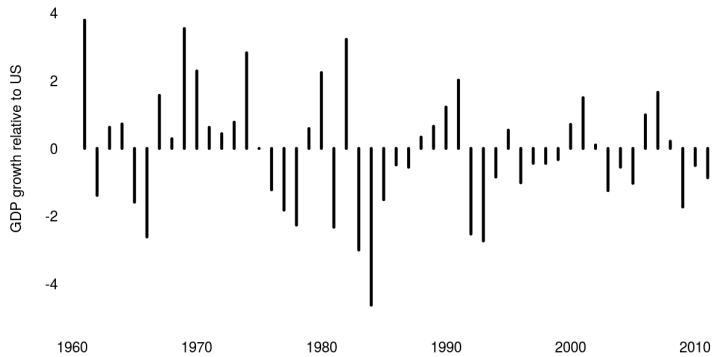
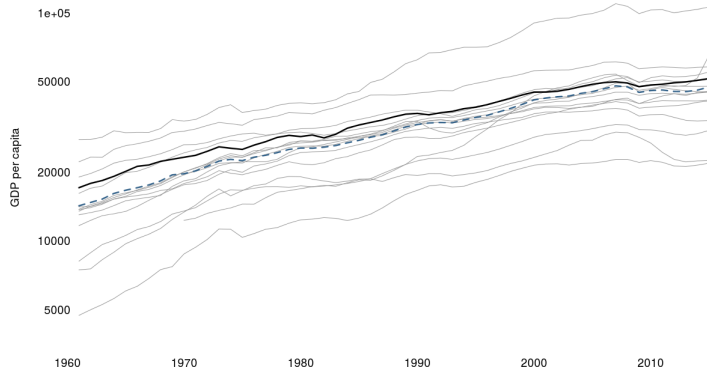


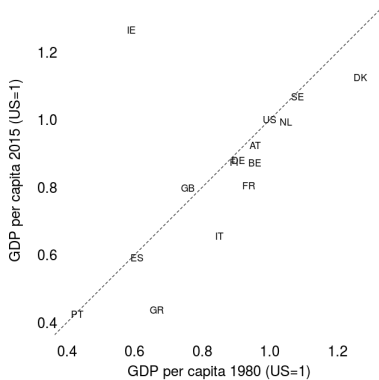
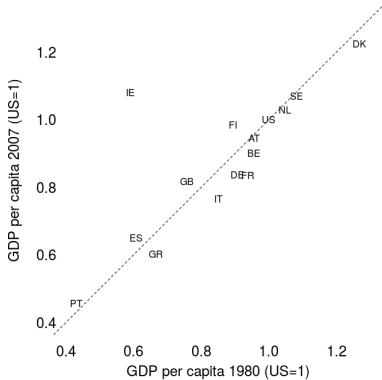
European Economy: Economic Growth

School of Economics, University College Dublin

Spring 2017







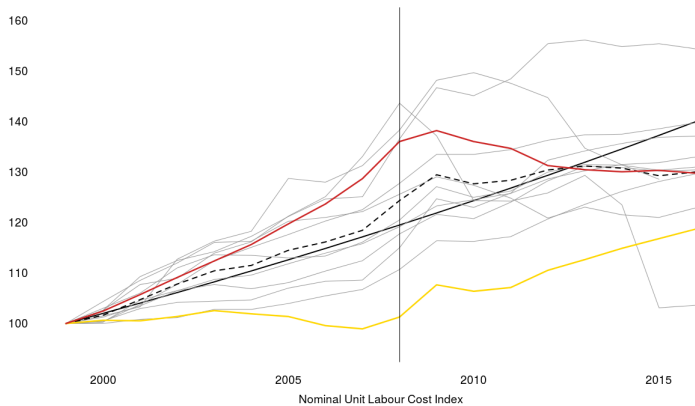
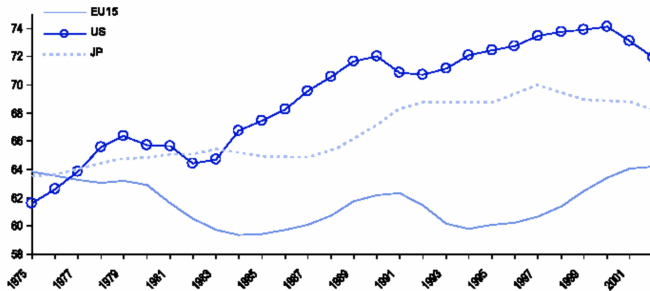
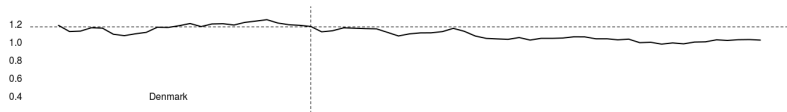
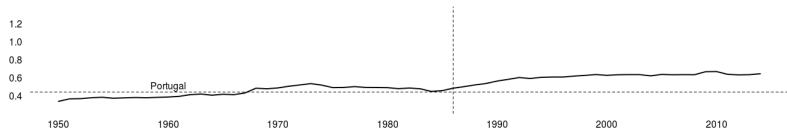
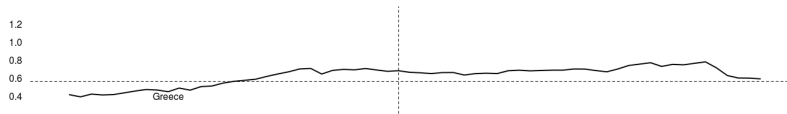


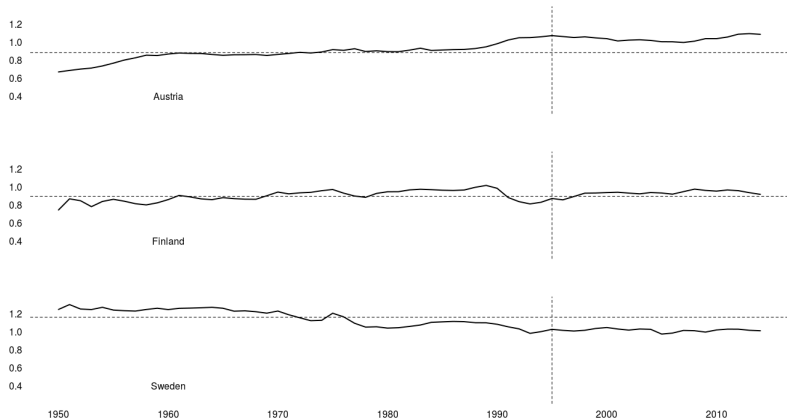
Figure 1. Employment rates in the EU, US and Japan 1975-2002
(% of working population)



Source: European Commission (2003)







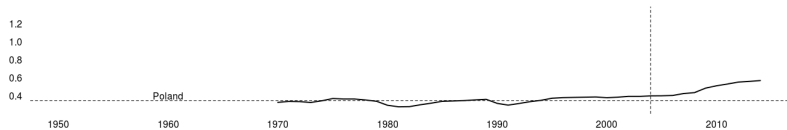
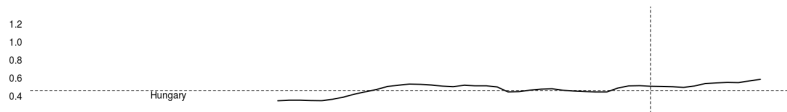


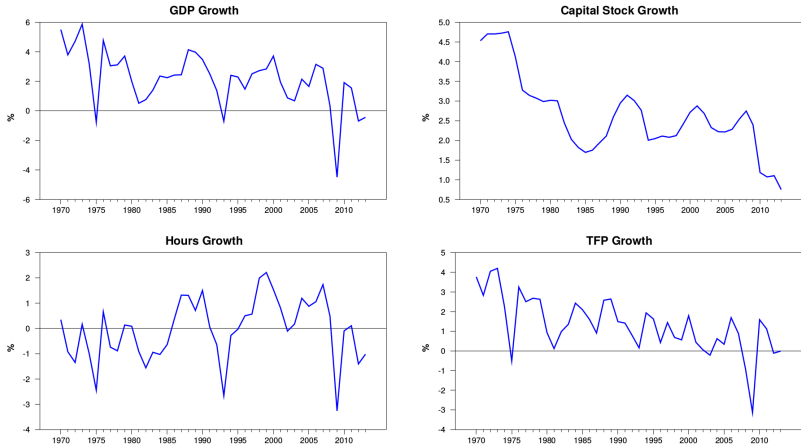
Table 1: Decomposition of Euro Area and US Output Growth Rates (%)

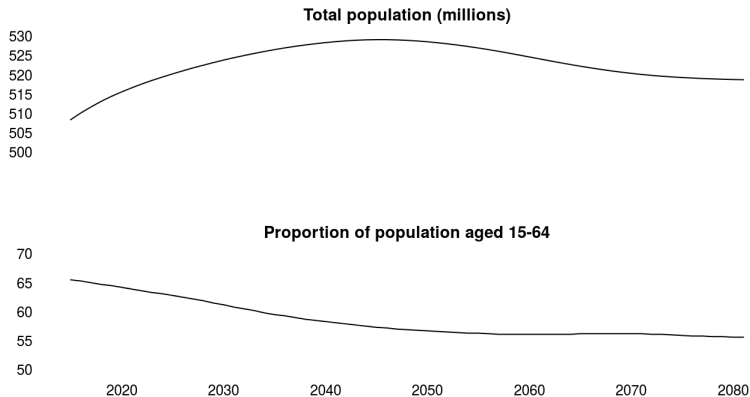
Period	Euro Area				United States			
	Δy	Δa	Δk	Δl	Δy	Δa	Δk	Δl
1970-1976	3.6	2.7	1.5	-0.5	3.1	0.9	1.2	1.0
1977-1986	2.1	1.6	0.8	-0.4	3.1	0.7	1.2	1.2
1987-1996	2.3	1.5	0.8	0.0	2.9	0.9	1.1	0.9
1997-2006	2.2	0.7	0.8	0.7	3.1	0.9	1.6	0.7
2007-2013	-0.3	-0.2	0.5	-0.6	1.0	0.5	0.7	-0.2
2000-2013	0.9	0.2	0.7	0.0	1.7	0.5	1.1	0.2
2010-2013	0.1	0.3	0.3	-0.5	2.1	0.7	0.5	0.9

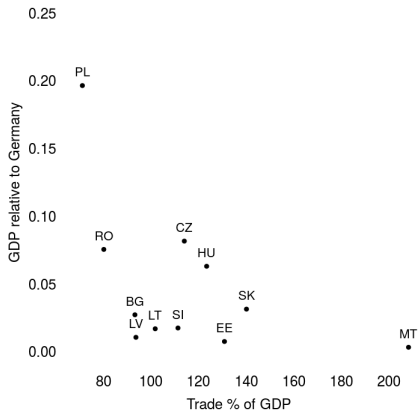
Note: The table shows the contribution of growth in labour inputs, capital inputs and TFP to total output growth.

Figure 1

Determinants of Euro Area Output Growth: 1970-2013







GDP per capita (EU-28=100)

