

Advanced macroeconomics

Administrative stuff

School of Economics, University College Dublin

Spring 2017

What this course broadly covers

1. Time-series and macroeconomics
2. Dynamic Stochastic General Equilibrium (DSGE) models
3. Financial markets and banking
4. Growth accounting

Learning material

- ▶ Lecture notes and additional slides
- ▶ Journal articles
- ▶ Available at commoneconomist.github.io

Contact

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Assessment

1. Exam (70%)

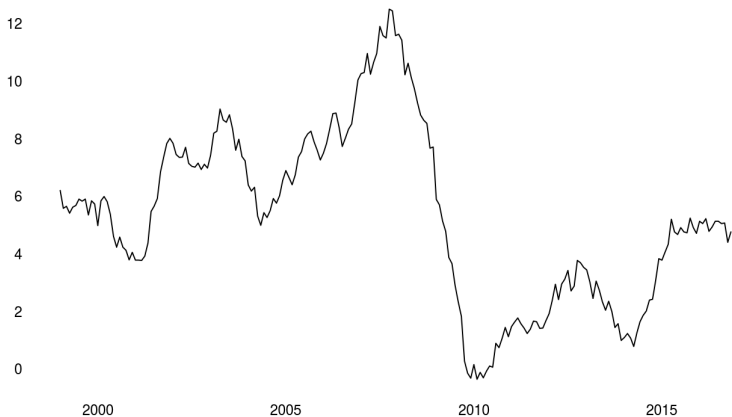
- ▶ 2 hours
- ▶ Covers everything
- ▶ Mix of technical and analytic questions

2. Essay (30%)

- ▶ 1500 words
- ▶ Should contain at least two figures!
- ▶ Due in week 10

M3 money supply month-on-month change in the Eurozone

Data: European Central Bank



Essay

- ▶ In contrast with the FED and BoE, the ECB did not use QE
- ▶ For your essay, discuss
 - ▶ why the ECB was reluctant to use QE
 - ▶ which measures it did take
 - ▶ if you think whether the applied monetary policy helped