

*Reading list advanced macroeconomics
(provisional)*

School of Economics, University College Dublin

Spring 2017

** indicates required reading*

1. Christopher Sims (1980). [Macroeconomics and reality](#)
2. James Stock and Mark Watson (2001). [Vector Autoregressions](#)*
3. Lutz Kilian (2009). [Not All Oil Price Shocks Are Alike: Disentangling Demand and Supply Shocks in the Crude Oil Market](#)*
4. Olivier Blanchard and Roberto Perotti (2002). [An Empirical Characterization of the Dynamic Effects of Changes in Government Spending and Taxes on Output](#) *
5. Glenn Rudebusch (1998). [Do Measures of Monetary Policy in a VAR Make Sense?](#)*
6. Christopher Sims (1998). [Comment on Glenn Rudebusch's Do Measures of Monetary Policy in a VAR Make Sense?](#)*
7. Christina Romer and David Romer (2004). [A New Measure of Monetary Shocks: Derivation and Implications](#)
8. Marta Banbura, Domenico Giannone, and Lucrezia Reichlin (2008). [Large Bayesian VARs](#)
9. Thomas Lux and D Sornette (2002). <https://doi.org/10.1353/mcb.2002.0004>
10. Michael Binder and M. Hashem Pesaran (1997). [Multivariate Linear Rational Expectations Models: Characterization of the Nature of the Solutions and Their Fully Recursive Computation](#)
11. Robert Lucas (1976). [Econometric Policy Evaluation: A Critique](#)
12. Harald Uhlig (1995). <https://www.minneapolisfed.org/research/discussion-papers/a-toolkit-for-analyzing-nonlinear-dynamic-stochastic-models-easily>
13. Timothy Cogley and James Nason (1995). [Output Dynamics in Real-Business-Cycle Models](#)
14. Milton Friedman (1968). [The Role of Monetary Policy](#)
15. Robert Gordon (2011). [The History of the Phillips Curve: Consensus and Bifurcation](#)
16. Richard Clarida, Jordi Gali, and Mark Gertler (1999). [The Science of Monetary Policy: A New Keynesian Perspective](#)

17. John Cochrane (2015). [Do Higher Interest Rates Raise or Lower Inflation?*](#)
18. Peter Ireland (2004). [A Method for Taking Models to the Data.*](#)
19. Frank Smets and Rafael Wouters (2007). [Shocks and Frictions in US Business Cycles: A Bayesian DSGE Approach.*](#)
20. Piergiorgio Alessandri and Andrew Haldane (2009). [Banking on the State*](#)
21. Adrian and Sonh Shin (2010). [Liquidity and Leverage](#)
22. Lawrence Summers (1991). [The Scientific Illusion in Empirical Macroeconomics*](#)
23. Ricardo Cabellero (2010). [Macroeconomics after the Crisis : Time to Deal with the Pretense-of-Knowledge Syndrome](#)
24. Hall and Jones (1999). [Why do some countries produce so much more output per worker than others?*](#)
25. Acemoglu, Johnson, Robinson (2002). [Reversal of fortune: Geography and institutions in the making of the modern world income distribution](#)
26. Alwyn Young (1992). [A Tale of Two Cities: Factor Accumulation and Technical Change in Hong Kong and Singapore*](#)
27. Romer (2015). [Mathiness in the Theory of Economic Growth](#)
28. Romer (2016). [The Trouble With Macroeconomics](#)