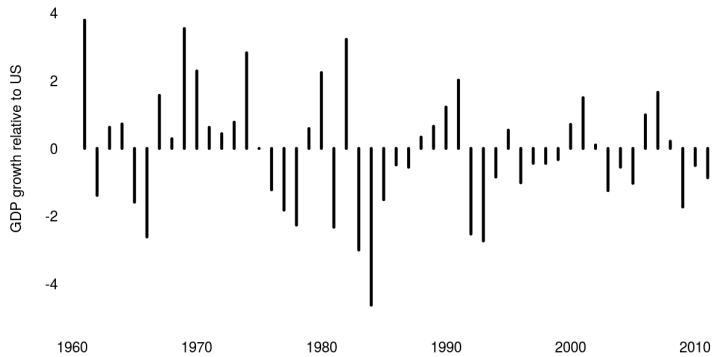
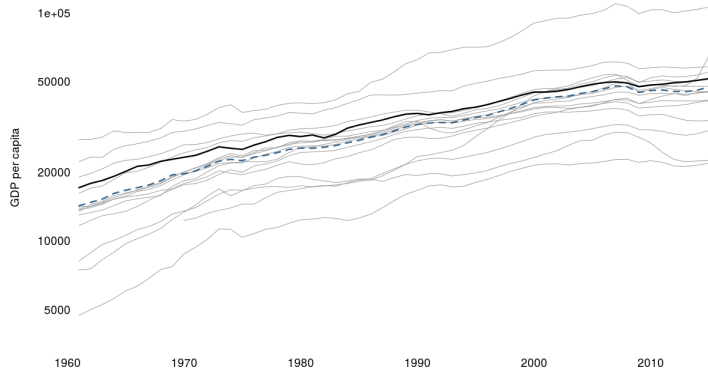


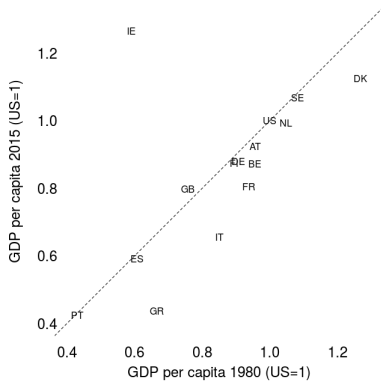
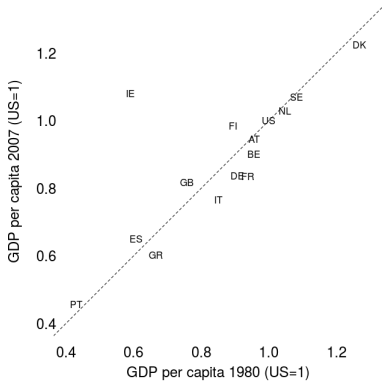
European Economy: Economic Growth

School of Economics, University College Dublin

Spring 2017







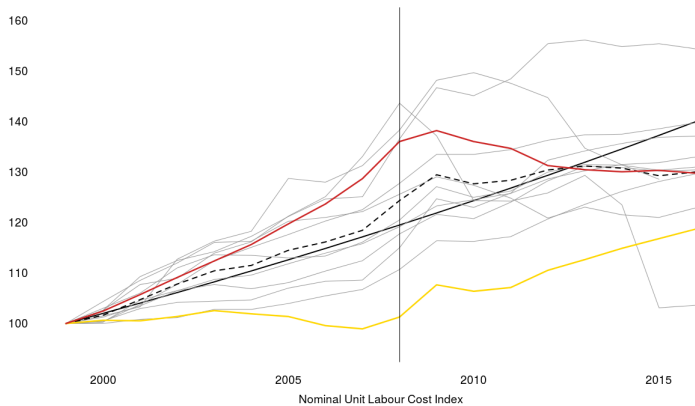
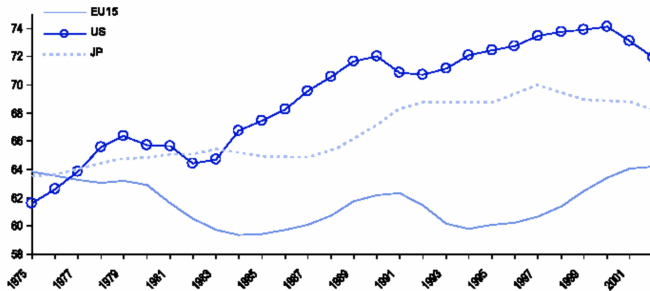
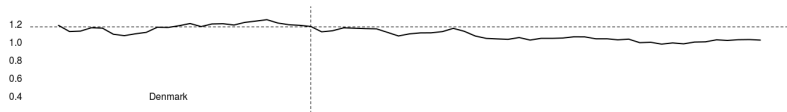
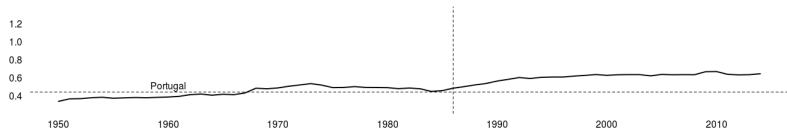
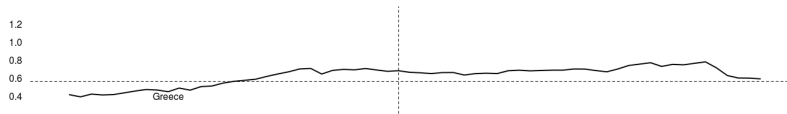


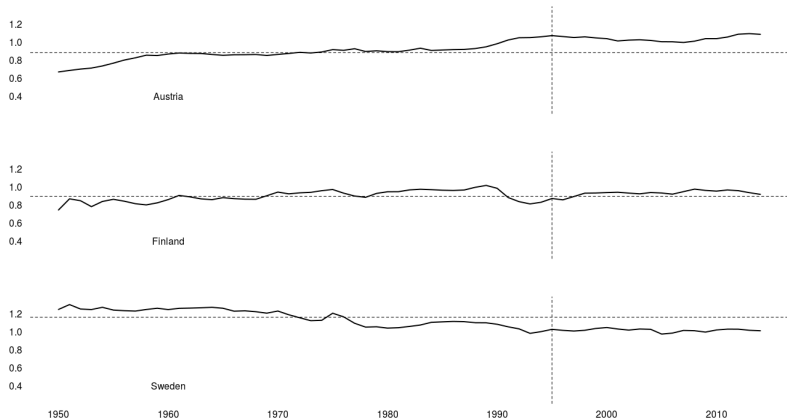
Figure 1. Employment rates in the EU, US and Japan 1975-2002
(% of working population)

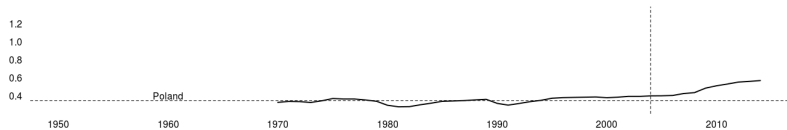
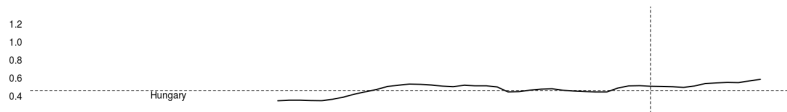


Source: European Commission (2003)

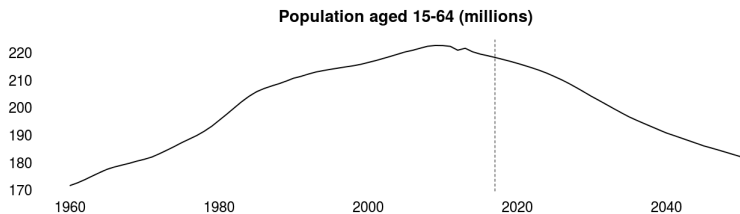
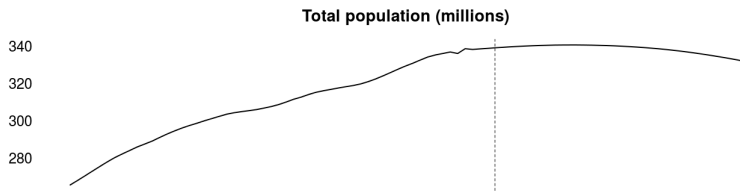


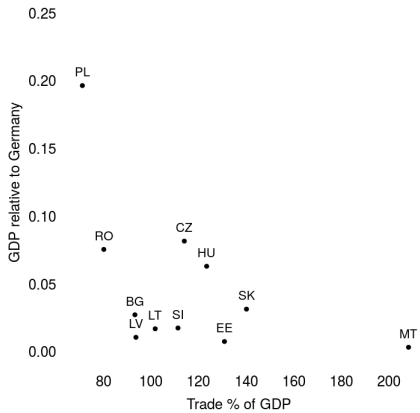






Period	Euro Area			
	Δy	Δa	Δk	Δl
1970-1976	3.6	2.7	1.5	-0.5
1977-1986	2.1	1.6	0.8	-0.4
1987-1996	2.3	1.5	0.8	0.0
1997-2006	2.2	0.7	0.8	0.7
2007-2013	-0.3	-0.2	0.5	-0.6
2000-2013	0.9	0.2	0.7	0.0
2010-2013	0.1	0.3	0.3	-0.5





GDP per capita (EU-28=100)

