Growth vs. Value Performance Since 1945 20% Value vs. Growth (Annualized 5-Year Rolling Value Performance) 10% 1980-1985 1960-1966 1999-2005 0% 1969-1977 1991-1996 Current: 2010-? -10% -20% 1973 1945 1952 1959 1966 1980 1987 1994 2001 2008 2015 2022 Year