

Table 1: ibs test

	2023	2024	2025	2026	2027
	— percent growth —				
GDP	1.44	1.80	2.03	2.27	2.49
HH. Cons Real	0.35	1.41	1.86	2.13	2.35
Investment real	4.23	1.43	1.17	1.28	1.54
Exports real	4.63	4.48	4.31	4.14	3.99
Imports real	2.85	2.11	2.46	2.68	2.80
	— percent of GDP —				
General Government Revenue, Deficit, LCU mn	-2.9	-3.1	-3.1	-3.1	-3.1
General government gross debt millions lcu	55.7	55.4	55.5	56.1	56.8
Current Account Balance, US\$ mn	-4.5	-3.9	-3.6	-3.4	-3.3

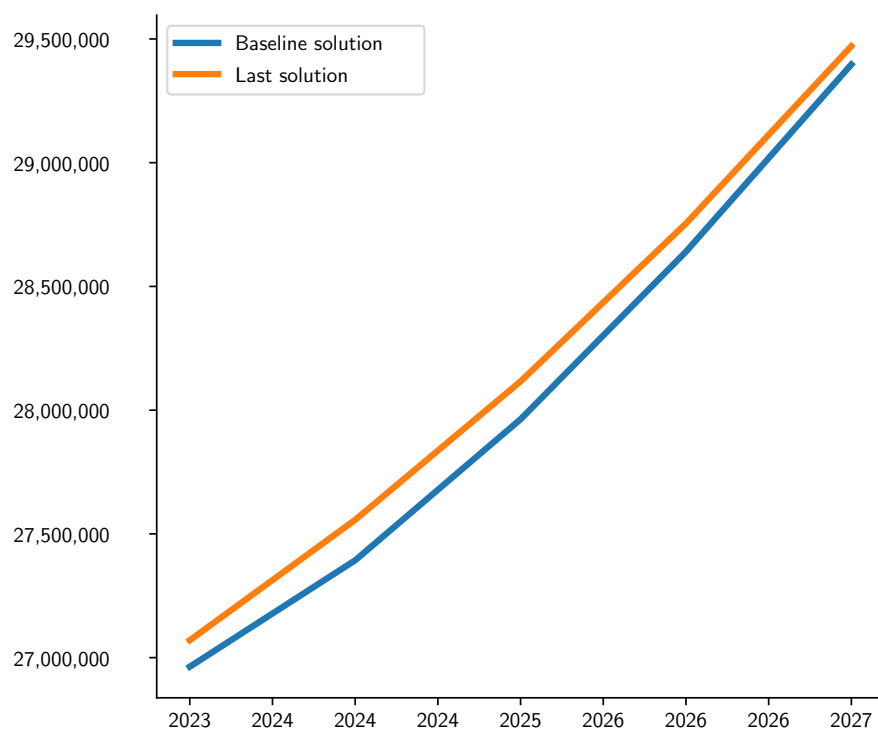


Figure 1: Level: Real GDP

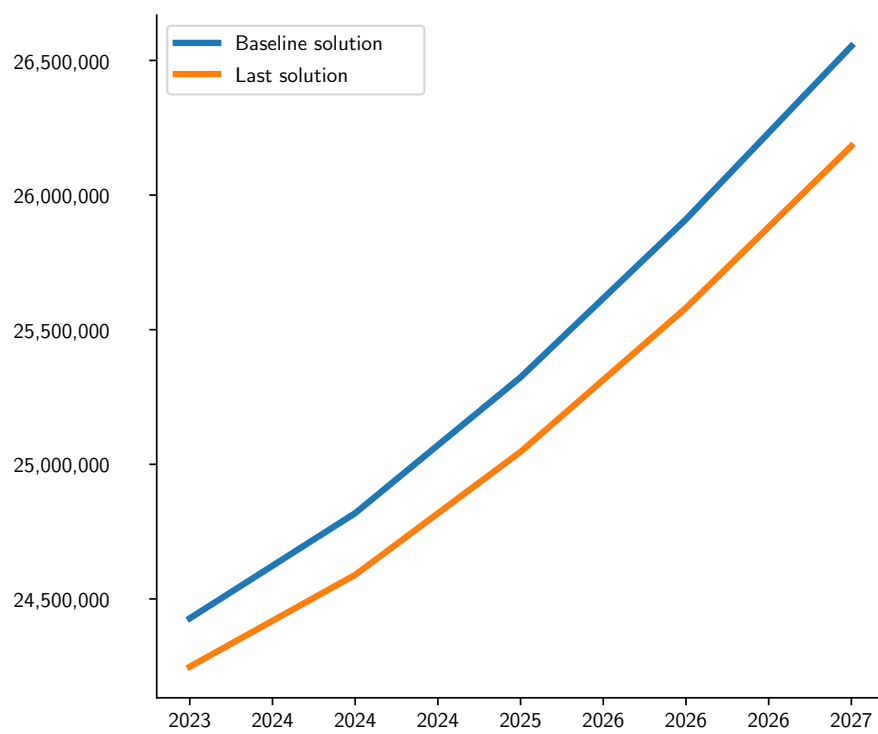


Figure 2: Level: HH. Cons Real

Table 2: Impact of experiment

	2023	2024	2025	2026	2027
<b>Baseline</b>					
	— percent growth —				
Real GDP	1.0	1.6	2.1	2.4	2.6
HH. Cons Real	1.1	1.6	2.0	2.3	2.5
Investment real	0.6	0.8	1.1	1.5	1.8
Exports real	4.7	4.5	4.4	4.2	4.0
Imports real	2.9	3.0	3.1	3.1	3.0
	— percent of GDP —				
General Government Revenue, Deficit, LCU mn	-3.2	-3.1	-3.0	-3.0	-2.9
General government gross debt millions lcu	57.1	57.0	57.0	57.3	57.7
Current Account Balance, US\$ mn	-4.0	-3.7	-3.6	-3.5	-3.4
<b>Alternative</b>					
	— percent growth —				
Real GDP	1.4	1.8	2.0	2.3	2.5
HH. Cons Real	0.3	1.4	1.9	2.1	2.4
Investment real	4.2	1.4	1.2	1.3	1.5
Exports real	4.6	4.5	4.3	4.1	4.0
Imports real	2.8	2.1	2.5	2.7	2.8
	— percent of GDP —				
General Government Revenue, Deficit, LCU mn	-2.9	-3.1	-3.1	-3.1	-3.1
General government gross debt millions lcu	55.7	55.4	55.5	56.1	56.8
Current Account Balance, US\$ mn	-4.5	-3.9	-3.6	-3.4	-3.3
<b>Impact</b>					
	— $\Delta$ percent growth —				
Real GDP	0.4	0.2	-0.1	-0.2	-0.1
HH. Cons Real	-0.7	-0.2	-0.2	-0.2	-0.1
Investment real	3.6	0.6	0.1	-0.2	-0.3
Exports real	-0.0	-0.1	-0.1	-0.1	-0.0
Imports real	-0.0	-0.9	-0.6	-0.4	-0.2
	— $\Delta$ percent of GDP —				
General Government Revenue, Deficit, LCU mn	0.3	0.0	-0.1	-0.1	-0.1
General government gross debt millions lcu	-1.4	-1.6	-1.5	-1.2	-0.9
Current Account Balance, US\$ mn	-0.5	-0.2	-0.0	0.1	0.1