

Software Project Management 7-2

Quiz-02 (Maximum Marks: 5)

SAP#: _____

Full Name: _____

Q1) Name the 3 Benefit Comparison Methods (1.5 Marks):

- Scoring Model
- Murder Board
- Return on Investment (ROI)

Q2) Fill in the Blanks: (1 Mark):

- a) In TEDGlobal 2009, Daniel Pink talked about an experiment called **the candle problem**, that Sam Glucksberg conducted to prove that traditional rewards aren't always as effective as we think.
- b) **Responsibility Assignment Matrix or RAM or RACI** clarifies responsibilities and ensures that everything the project needs done is assigned someone to do it.
- c) A **project charter** is a document issued by the project initiator or sponsor that formally authorizes the existence of a project and provides the project manager with the authority to apply organizational resources to project activities.
- d) **Work Breakdown Structure or WBS** makes the project less overwhelming and more manageable.
- e) According to PMBoK, **work** refers to “work products or deliverables that are the result of effort and not the effort itself”.
- f) Resource Breakdown Structure (RBS) is a hierarchical representation of resources by **category** and type.

Q3) Write down the formula for finding the Future Value (0.5 Marks):

$$\text{Future Value} = \text{Present Value} \times (1 + \text{Interest Rate})^n$$