

# SPOCTO SOLUTIONS PRIVATE LIMITED

Maharashtra India



## TDS WORK SHEET for the month of January 2025

EMPLOYEE NAME  
**Ibrahim Siddiqui, SP0566**

PAN  
**NFQPS0596F**

DESIGNATION  
**Software Engineer - Spocto**

TAX REGIME  
**Old Regime**

### Details of salary paid and any other income and tax deducted

| Particulars  | Actual       | Projection   | Total               |
|--|--------------|--------------|---------------------|
| <b>1) Gross Earnings</b>   |              |              |                     |
| Basic  | ₹3,78,817.00 | ₹1,00,000.00 | ₹4,78,817.00        |
| House Rent Allowance   | ₹1,89,409.00 | ₹50,000.00   | ₹2,39,409.00        |
| Telephone Allowance  | ₹2,013.00    | ₹600.00      | ₹2,613.00           |
| Special Allowance  | ₹1,87,396.00 | ₹49,400.00   | ₹2,36,796.00        |
| <b>Total Income</b>  |              |              | <b>₹9,57,635.00</b> |
| <b>2) Allowance to the extent exempt under Section 10</b>  |              |              |                     |
| House Rent Allowance<br>Note: <u>Monthly splitup of HRA exemption</u> can be found at the end of this tds sheet. | ₹1,84,909.00 |              |                     |
| Telephone And Internet Allowance   | ₹0.00        |              |                     |
| <b>Total of Allowance to the extent exempt under Section 10</b>  |              |              | <b>₹1,84,909.00</b> |
| <b>3) Total After Exemption (1-2)</b>  |              |              | <b>₹7,72,726.00</b> |
| <b>4) Taxable Income under Previous employment</b>   |              |              |                     |
| i) Income After Exemptions   | ₹0.00        |              |                     |
| ii) Less: Professional Tax   | ₹0.00        |              |                     |
| <b>Total taxable income under Previous employment</b>  |              |              | <b>₹0.00</b>        |
| <b>5) Gross Total (3+4)</b>  |              |              | <b>₹7,72,726.00</b> |
| <b>6) Under Section 16</b>   |              |              |                     |
| a) Entertainment allowance   | ₹0.00        |              |                     |
| b) Tax on employment   | ₹2,100.00    |              |                     |
| c) Standard Deduction  | ₹50,000.00   |              |                     |
| <b>Total Under Section 16</b>  |              |              | <b>₹52,100.00</b>   |
| <b>7) Income Chargeable Under the Head Salaries (5-6)</b>  |              |              | <b>₹7,20,626.00</b> |
|  |              |              |                     |

|  |            |                      |              |  |       |   |            |   |           |  |  |  |
|--|------------|----------------------|--------------|--|-------|---|------------|---|-----------|--|--|--|
| 8) Any other income reported by the employee   |            |                      |              |  |       |   |            |   |           |  |  |  |
| Let Out Property   |            | ₹0.00                |              |  |       |   |            |   |           |  |  |  |
| Total Income From Other Sources  |            |                      |              | ₹0.00  |       |   |            |   |           |  |  |  |
| Note: A maximum of ₹2,00,000.00 is allowed as exemption for housing loan interests on Self Occupied House Property and Let Out Property.   |            |                      |              |  |       |   |            |   |           |  |  |  |
| 9) Gross Total Income (7+8)  |            |                      |              | ₹7,20,626.00   |       |   |            |   |           |  |  |  |
| 10) Deductions under Chapter VI-A  |            | Qualifying           | Deductible   |  |       |   |            |   |           |  |  |  |
| 80C  |            |                      |              |  |       |   |            |   |           |  |  |  |
| i) Employee Provident Fund ₹57,458.00  |            |                      |              |  |       |   |            |   |           |  |  |  |
| ii) ELSS Tax Saving Mutual Fund ₹1,00,000.00   |            |                      |              |  |       |   |            |   |           |  |  |  |
| 80CCC  |            | ₹0.00                | ₹0.00        |  |       |   |            |   |           |  |  |  |
| 80CCD(1)   |            | ₹0.00                | ₹0.00        |  |       |   |            |   |           |  |  |  |
| Total (80C+80CCC+80CCD)  |            | ₹1,50,000.00         | ₹1,50,000.00 |  |       |   |            |   |           |  |  |  |
| 80CCD(1B)  |            |                      |              |  |       |   |            |   |           |  |  |  |
| i) National Pension Scheme additional exemption ₹50,000.00   |            |                      |              |  |       |   |            |   |           |  |  |  |
| Total  |            | ₹50,000.00           | ₹50,000.00   |  |       |   |            |   |           |  |  |  |
| Total of Deductions under Chapter VI-A   |            |                      |              | ₹2,00,000.00   |       |   |            |   |           |  |  |  |
| 11) Total Income (Round By 10 Rupees) (9-10)   |            |                      |              | ₹5,20,630.00   |       |   |            |   |           |  |  |  |
| 12) Tax Calculation  |            |                      |              |  |       |   |            |   |           |  |  |  |
| <table><tr><td>Taxable Income Range</td><td>Tax Amount</td></tr><tr><td>For ₹0.00 to ₹2,50,000.00<br/>(Tax: 0% of ₹2,50,000.00)</td><td>₹0.00</td></tr><tr><td>For ₹2,50,001.00 to ₹5,00,000.00<br/>(Tax: 5% of ₹2,50,000.00)</td><td>₹12,500.00</td></tr><tr><td>For ₹5,00,001.00 to ₹10,00,000.00<br/>(Tax: 20% of ₹20,630.00)</td><td>₹4,126.00</td></tr></table> |            | Taxable Income Range | Tax Amount   | For ₹0.00 to ₹2,50,000.00<br>(Tax: 0% of ₹2,50,000.00) | ₹0.00 | For ₹2,50,001.00 to ₹5,00,000.00<br>(Tax: 5% of ₹2,50,000.00) | ₹12,500.00 | For ₹5,00,001.00 to ₹10,00,000.00<br>(Tax: 20% of ₹20,630.00) | ₹4,126.00 |  |  |  |
| Taxable Income Range   | Tax Amount |                      |              |  |       |   |            |   |           |  |  |  |
| For ₹0.00 to ₹2,50,000.00<br>(Tax: 0% of ₹2,50,000.00)   | ₹0.00      |                      |              |  |       |   |            |   |           |  |  |  |
| For ₹2,50,001.00 to ₹5,00,000.00<br>(Tax: 5% of ₹2,50,000.00)  | ₹12,500.00 |                      |              |  |       |   |            |   |           |  |  |  |
| For ₹5,00,001.00 to ₹10,00,000.00<br>(Tax: 20% of ₹20,630.00)  | ₹4,126.00  |                      |              |  |       |   |            |   |           |  |  |  |
| Tax on total Income  |            |                      |              | ₹16,626.00   |       |   |            |   |           |  |  |  |
| Less : Rebate Under Section 87A  |            |                      |              | ₹0.00  |       |   |            |   |           |  |  |  |
| Note: If taxable income is less than ₹5,00,000.00, tax rebate of a maximum of ₹12,500.00 is provided under Section 87A.  |            |                      |              |  |       |   |            |   |           |  |  |  |
| 13) Total Tax on Income  |            |                      |              | ₹16,626.00   |       |   |            |   |           |  |  |  |
| Surcharge Amount   |            |                      |              | ₹0.00  |       |   |            |   |           |  |  |  |
| Education Cess 4% of ₹16,626.00  |            |                      |              | ₹665.00  |       |   |            |   |           |  |  |  |

|  |            |  |                   |
|--|------------|--|-------------------|
| Less: Relief Under Section 89  |            |  | ₹0.00             |
| <b>14) Tax Payable including Education Cess minus of Relief Under Section 89</b> |            |  | <b>₹17,291.00</b> |
| <b>15) Tax Deducted at Source u/s 192</b>  |            |  |                   |
| i) TDS till last month   | ₹15,448.00 |  |                   |
| ii) TDS for January  | ₹436.00    |  |                   |
| iii) TDS by Previous Employer  | ₹0.00      |  |                   |
| <b>A) Total Tax Deducted at Source (i+ii+iii)</b>                                |            |  | <b>₹15,884.00</b> |
| Tax Payable / Refundable (14 - 15(A))  |            |  | ₹1,407.00         |
| TDS per month for the next 2 months  |            |  | ₹704.00           |
| <b>TDS for January</b>   |            |  | <b>₹436.00</b>    |

#### WORKING NOTES

#### HRA exemption calculation under Section 10 (Monthly Based Exemption)

| Months       | Rent Paid           | % of Earned Basic<br>(Metro 50%, Non-Metro 40%) | HRA Received        | Excess of Rent Paid Over 10% of Basic | Exemption Amount    |
|--------------|---------------------|---|---------------------|---------------------------------------|---------------------|
| Apr 2024     | ₹0.00               | ₹0.00   | ₹0.00               | ₹0.00                                 | ₹0.00               |
| May 2024     | ₹0.00               | ₹0.00   | ₹0.00               | ₹0.00                                 | ₹0.00               |
| Jun 2024     | ₹23,500.00          | ₹21,667.00                                      | ₹21,667.00          | ₹19,167.00                            | ₹19,167.00          |
| Jul 2024     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| Aug 2024     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| Sep 2024     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| Oct 2024     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| Nov 2024     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| Dec 2024     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| Jan 2025     | ₹23,500.00          | ₹17,742.00                                      | ₹17,742.00          | ₹19,952.00                            | ₹17,742.00          |
| Feb 2025     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| Mar 2025     | ₹23,500.00          | ₹25,000.00                                      | ₹25,000.00          | ₹18,500.00                            | ₹18,500.00          |
| <b>Total</b> | <b>₹2,35,000.00</b> | <b>₹2,39,409.00</b>                             | <b>₹2,39,409.00</b> | <b>₹1,87,119.00</b>                   | <b>₹1,84,909.00</b> |

#### Total House Rent Allowance Exemption Amount

Least amount of the three columns (% of Earned Basic, HRA Received and Excess of Rent Paid Over 10% of Basic) will be considered for tax exemption under HRA

**₹1,84,909.00**