



# GS 221 Work and Society



# Pros of globalization

1. Now there is a worldwide market for the companies and for the people there is more access to products of different countries. There is a **broad access** to a range of goods for consumers and companies.
2. As the liquidity of capital increases, **developed nations can invest in developing ones.**
3. Goods and people are **transported** with more easiness and speed 洲际大铁路
4. **Free trades** between the developed countries increases
5. **Free trade zone** are formed having less or no tariffs
6. **More employment** and a better standard of life in these developing nations .
7. **lower prices** due to competition

# Pros of globalization

8. International travel and tourism increases
9. The flexibility of corporations to operate across borders increases
10. It is claimed that globalization increases the economic prosperity and opportunity in the developing world.
11. Liberals look at globalization as an efficient tool to eliminate poverty and allow the poor people a firm foothold in the global economy.
12. In two decades from 1981 to 2001, the number of people surviving on \$1 or less per day decrease from 1.5 billion to 1.1 billion. Simultaneously, the world population also decreased.

# Pros of globalization

13. Global mass media connects all the people in the world. There is more influx of information between two countries, which do not have anything in common between them before.
14. As the cultural barriers reduce, the global village dream becomes more realistic. There is cultural intermingling, and each is trying to know about the other's cultural preferences and in the process of doing so, we are actually coming across things that we like and in the course of time we may adopt it. Multiculturalism spreads as there is individual access to cultural diversity. This diversity decreases due to hybridization or assimilation.
15. Increase the media coverage draw the attention of the world to human right violation. This leads to human rights.

# Pros of globalization

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- 16. Developing countries get access to the latest technology.
- 17. Environmental protection in developed countries increases
- 18. Global environment problems like cross-boundaries pollution, over fishing on oceans, climate changes are solved by discussions

# Cons of globalization

1. There is immense pressure on the employed Europeans who are always under the threat of the business being outsourced.
2. It is true Europeans are losing jobs and that is posing a problem for them since the companies are outsourcing work to the Asian countries since the cost of labor is low and this benefits the company considerably.
3. Corporate are building up units in other countries ,equally well equipped, as they have done at their own country, thus transferring the quality to other countries. It may be a disadvantage for developed country.

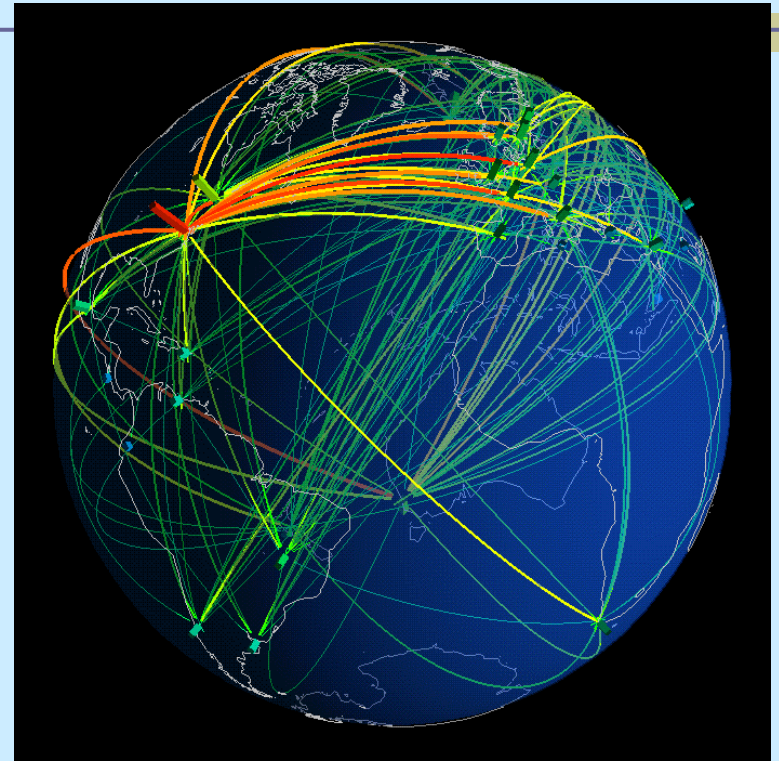
# Cons of globalization

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4. There are some experts who think that globalization, along with the positive aspects is also leading to the intrusion of negatives like communicable diseases and social degeneration.
5. There is also a threat of corporate ruling the world because there is a lot of power, which is invested in them due to globalization.
6. The cheap labor that are employed to work for the multinational companies, they feel that they are slaves working for an intermediate person for a very low wages and at the same time they feel that they are in bondage.



Before globalization



After globalization