Table SM 1

Perceived business impairment as dependent variable

|                                   | Model 1<br>(Venture type) |       | Model 2<br>(Collective self-efficacy) |       | Model 3<br>(Perseverance of<br>effort) |       | Model 4<br>(Promotion focus) |       | Model 5<br>(Prevention focus) |       |
|-----------------------------------|---------------------------|-------|---------------------------------------|-------|--|-------|------------------------------|-------|-------------------------------|-------|
|                                   | В                         | p     | В                                     | p     | В                                      | p     | В                            | p     | В                             | p     |
| Linear part of the model          |                           |       |                                       |       |  |       |                              |       |                               |       |
| Time                              | -0.027                    | 0.263 | -0.048**                              | 0.002 | -0.048**                               | 0.001 | -0.048**                     | 0.003 | -0.048**                      | 0.003 |
| Average tenure                    | 0.131                     | 0.318 | -0.046                                | 0.732 | 0.001                                  | 0.995 | 0.000                        | 0.998 | -0.002                        | 0.988 |
| Percentage of females             | 0.369                     | 0.445 | 0.222                                 | 0.662 | 0.425                                  | 0.407 | 0.189                        | 0.705 | 0.484                         | 0.250 |
| Average member age                | -0.063                    | 0.110 | 0.014                                 | 0.727 | -0.002                                 | 0.951 | 0.011                        | 0.776 | -0.005                        | 0.877 |
| Venture type (1 = social startup) | 1.027**                   | 0.003 |                                       |       |  |       |                              |       |                               |       |
|                                   | EDF                       | p     | EDF                                   | p     | EDF                                    | p     | EDF                          | p     | EDF                           | p     |
| Nonlinear part of the model       |                           |       |                                       |       |  |       |                              |       |                               |       |
| Social startup x time             | 1.005                     | 0.493 |                                       |       |  |       |                              |       |                               |       |
| Collective self-efficacy          |                           |       | 3.406*                                | 0.045 |  |       |                              |       |                               |       |
| Collective self-efficacy x Time   |                           |       | 1.000*                                | 0.015 |  |       |                              |       |                               |       |
| Perseverance of effort            |                           |       |                                       |       | 1.000                                  | 0.865 |                              |       |                               |       |
| Perseverance of effort x time     |                           |       |                                       |       | 4.484*                                 | 0.038 |                              |       |                               |       |
| Promotion focus                   |                           |       |                                       |       |  |       | 2.425\$                      | 0.075 |                               |       |
| Promotion focus x time            |                           |       |                                       |       |  |       | 1.000                        | 0.126 |                               |       |
| Prevention focus                  |                           |       |                                       |       |  |       |                              |       | 1.000***                      | 0.000 |
| Prevention focus x time           |                           |       |                                       |       |  |       |                              |       | 1.000                         | 0.179 |
| Random effects                    |                           |       |                                       |       |  |       |                              |       |                               |       |
| Random curve                      | 58.126***                 | 0.000 | 63.541***                             | 0.000 | 59.527***                              | 0.000 | 66.556***                    | 0.000 | 66.282***                     | 0.000 |
| Pseudo-R <sup>2</sup>             | 83.40%                    |       | 82.60%                                |       | 82.40%                                 |       | 82.90%                       |       | 82.60%                        |       |

Note. EDF = effective degrees of freedom, indicates the amount of wigglyness of a curve. EDF=1 indicates a straight line; \$p < .10, \*p < .05, \*\*p < .01, \*\*\*p < .001