

## APPOINTMENT OF THE ACTING GROUP CHIEF EXECUTIVE OFFICER



**MR. CHAACHA MWITA**

Pursuant to the provisions of Regulation 10 of the Thirteenth Schedule of the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023, the Board of Directors of The Standard Group PLC ("the Company") wishes to notify its shareholders and the general public of the appointment of **Mr. Chaacha Mwita as Ag. Group Chief Executive Officer** of the Company effective **1<sup>st</sup> July 2025**. He has also been appointed as an Executive Director to the Board.

Mr. Chaacha, has over 20 years of extensive local and international experience in leadership, communication and policy engagement. Mr. Chaacha has a strong foundation in journalism. He has made significant contributions to enhancing editorial capacity in newsrooms across Africa, focusing on media sustainability, business model selection and specialisation.

His professional background includes conducting comprehensive media assessments in several African countries, including Kenya, Mozambique, South Africa, Zambia, Botswana, eSwatini, Zimbabwe, Malawi, Tanzania and Uganda. His leadership roles have included positions at reputable organisations such as the Standard Group PLC—where he has previously served as Editorial Director and recently in the Board—as well as the Nation Media Group, Aga Khan Foundation, African Population and Health Research Centre (APHRC) and Thomson Foundation (London, UK).

Beyond corporate responsibilities, Mr. Chaacha has also made significant contributions to international panels such as the Africa Means Business Advisory Panel under

Thomson Foundation (UK) working closely with esteemed institutions like Oxford University's Centre for the Study of African Economies (CSAE), the African Economic Research Consortium (AERC), Strathmore Business School (SBS), and the University of Ghana (Accra).

Academically, Mr. Chaacha holds Bachelor of Education (Arts) degree from the University of Nairobi, a postgraduate diploma in Mass Communication from the University of Nairobi's School of Journalism, and an MBA from the University of St Gallen, Switzerland. He has also participated in executive development programmes at the Haas School of Business (University of California at Berkeley, USA) and the University of Luxembourg, Luxembourg.

Beyond his professional accolades, Chaacha is a published author and a former Fanning Fellow for Journalism at the Kettering Foundation, Dayton, Ohio, USA. He has undertaken consultancies for prestigious organisations such as Internews and UNICEF, contributing his expertise to projects spanning media development, social budgeting guidelines and developing parliamentary training materials.

We believe Chaacha's solid achievements as a distinguished journalist and media leader will add value to the organisation as it seeks to reinvigorate its journalism to uphold its tenets of boldness and independence.

This appointment follows the resignation of Ms. Marion Gathoga Mwangi as a Group Chief Executive Officer of the Company effective 30th June 2025.

Ms. Gathoga has been at the helm of the Company since July 2024. Ms. Gathoga exits to pursue other career interests. The Board takes this opportunity to thank Ms. Gathoga for her invaluable service and leadership and wishes her all the best in all her future pursuits.

### **BY ORDER OF THE BOARD**

**MS. MILLICENT NGETICH**  
**COMPANY SECRETARY**

**30<sup>TH</sup> JUNE 2025**