



ORACLE NEXT
CAREER DEVELOPMENT ACADEMY

WE ARE INTRODUCING YOU
Future Steel
PROJECT

NXT12_ONL2_ERP4_G1

INSTRUCTOR : ENG.MOHAMED TAERK

Omar Ramadan Ali :
321773011
Project Manager

Adham Sanad El desouki :
3217106478
Business analyst

Amr Mohamed Ahmed :
321890815
Oracle Consultant

Ibrahim Mohamed Ibrahim :
3222116563
Oracle Consultant

Ahmed Yousry Hamed :
3212108522
Training Manager

Mohammed Abdelnaby
Mohammed : 3222107792
System Engineer

Presentation Agenda



Presentation Agenda

Project Implementation
Timeline

Estimated Budget

05

06

07

Infrastructure Before
After Oracle ERP

Presentation Agenda



Our Team

Mohammed Abelnaby
Mohammed : 3222107792
System Engineer

Amr Mohamed Ahmed :
321890815
Oracle Consultant

Adham Sanad El desouki :
3217106478
Business analyst

Ahmed Yousry Hamed :
3212108522
Training Manager

Omar Ramadan Ali :
321773011
Project Manager

Ibrahim Mohamed Ibrahim :
3222116563
Oracle Consultant



Future Steel



Future Steel is a premier steel manufacturing company committed to delivering top-quality steel products and innovative solutions. With a strong focus on sustainability, the company integrates eco-friendly production technologies and recycling initiatives to minimize environmental impact. Its diverse product range includes beams, sheets, and rods, complemented by custom fabrication and design services. Future Steel upholds the highest quality standards through continuous research and development, ensuring superior performance. With a global distribution network and exceptional customer service, the company remains dedicated to meeting the evolving needs of industries worldwide.

Challenges

CURRENT STATUS



Manual and Disconnected Financial Processes

Heavy reliance on spreadsheets and outdated systems causing errors and inefficiencies.

Delayed Customer Payments and Inefficient Invoicing (AR)

Difficulty tracking payments and managing customer credit limits.

Complex Vendor Payment Processing (AP)

Managing supplier contracts, payment approvals, and foreign currency transactions manually.

Intercompany Transactions Complexity

Difficulty in reconciling transactions between different company divisions and projects.

Future Steel Goals in Using Oracle Financial Modules



01

General Ledger (GL) – Structured Financial Management:
Implement a steel industry-specific Chart of Accounts (COA) and Accounting Calendars.
Automate journal entries, approvals, and financial period closing processes.

02

Accounts Receivable (AR) – Efficient Revenue Management:
Automate customer invoicing and collections.
Implement credit control policies and improve cash flow visibility.
Reduce outstanding receivables through automated reminders and dispute resolution.



03

Accounts Payable (AP) – Optimized Supplier Payments:
Streamline supplier invoice processing and payment approvals.
Implement early payment discounting to reduce costs .
Improve vendor management and payment scheduling.

04

Financial Reporting & Analytics:
Generate automated reports, including Trial Balance, Profit & Loss, Balance Sheet, and Cash Flow Statements .
Enable real-time data insights for better decision-making.

Infrastructure Before & After Oracle ERP

Before

Financial System: Manual processes using spreadsheets and standalone accounting software.

Account Management: Errors in transaction recording and reconciliation delays .

Branch & Project Financials: discrete financial tracking across multiple locations .

Reporting Process: Slow financial reporting with limited real-time insights.

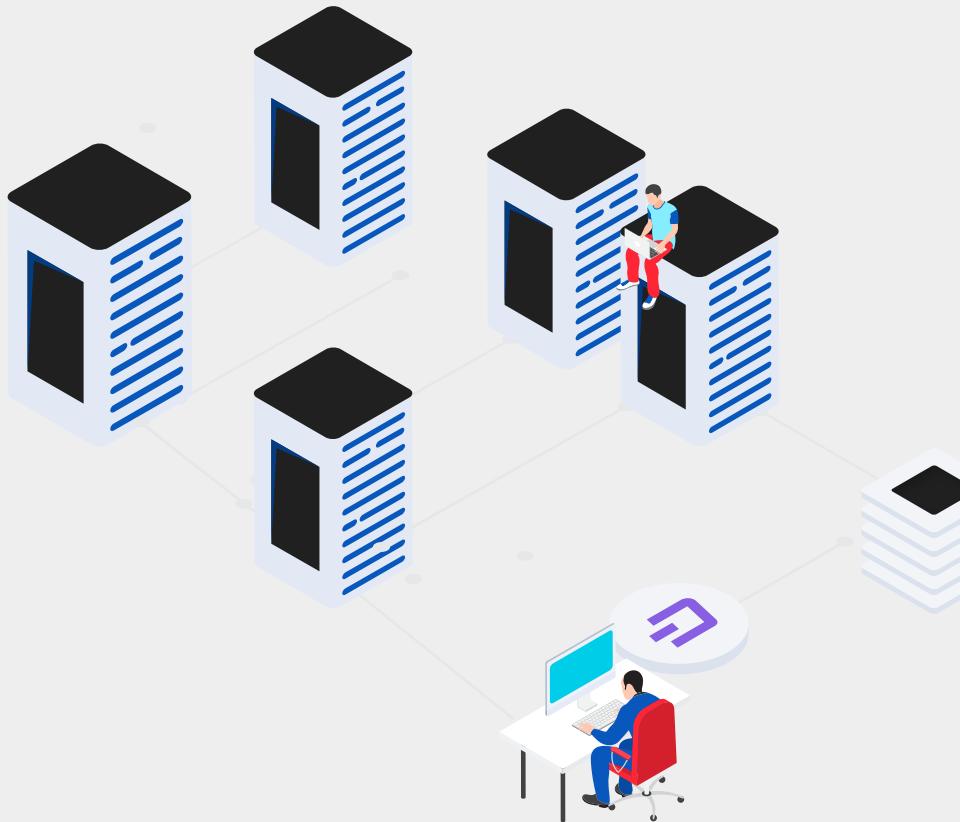
After

Integrated ERP System: Unified financial processes with real-time data access .

Automation & Efficiency: Reduced manual workloads through automated transactions and approvals.

Scalability: System flexibility to support Future Steel's expansion and growth .

Accurate Financial Reporting: Instant access to financial KPIs and compliance-ready reports.



Project Implementation Timeline

Phase 1

Requirements Gathering & Business analysis (2 Months)

Define financial process workflows and ERP configuration requirements.

Phase 2

System Setup & Configuration (3 Months)

Define financial process workflows and ERP configuration requirements.

Phase 3

Data Migration & Testing (2 Months)

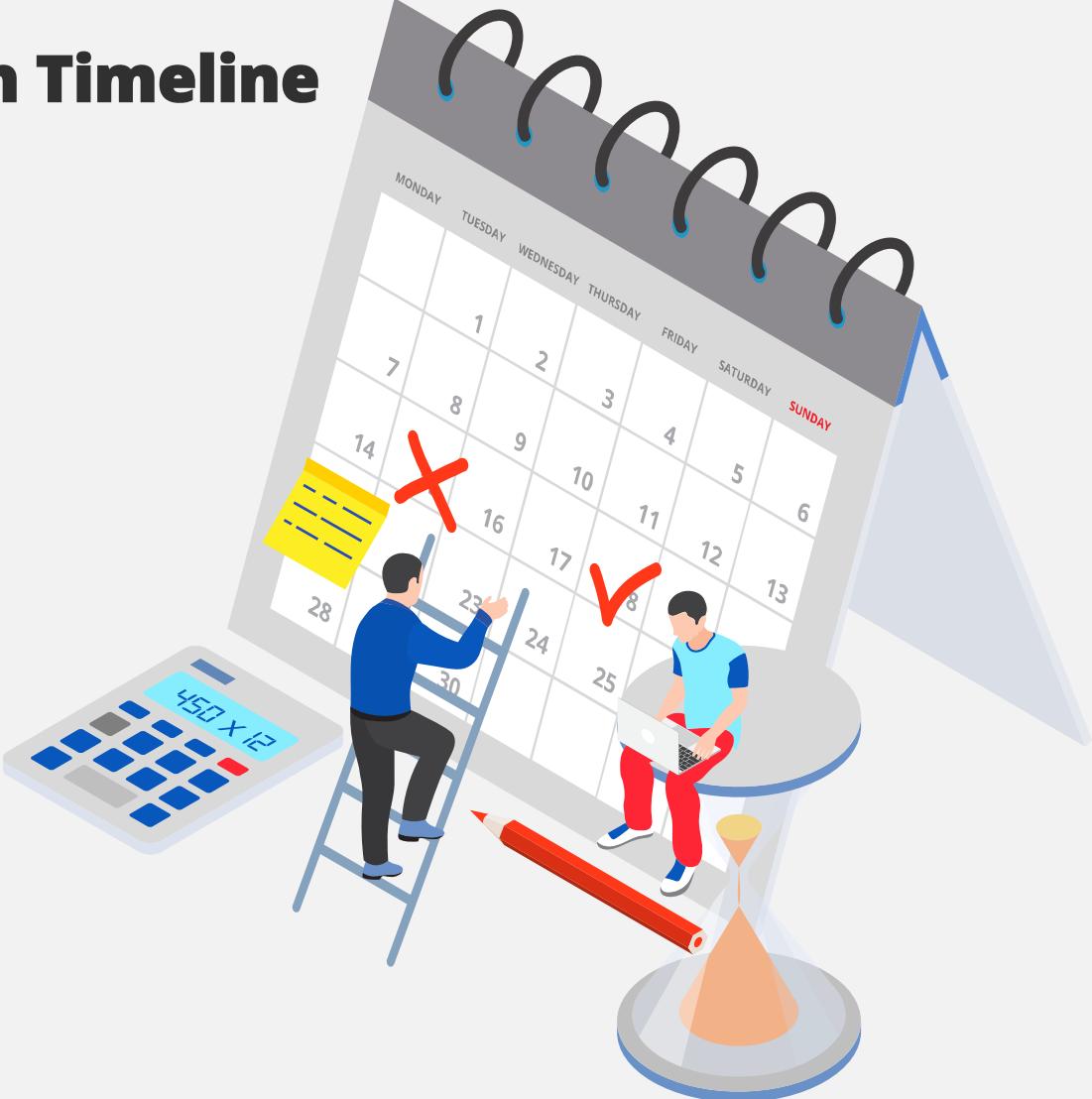
Define financial process workflows and ERP configuration requirements.

Phase 4

User Training & Go-Live (2 Months)

Define financial process workflows and ERP configuration requirements.

Total Duration (9 Months)



Estimated Budget

Oracle ERP Cloud Licenses

\$80,000 - \$150,000 per year (GL, AR, AP, Cash Management)

Implementation & Consulting

\$50,000 - \$100,000

Training & Technical Support

\$20,000 - \$40,000

IT Infrastructure

\$200,000 - \$400,000

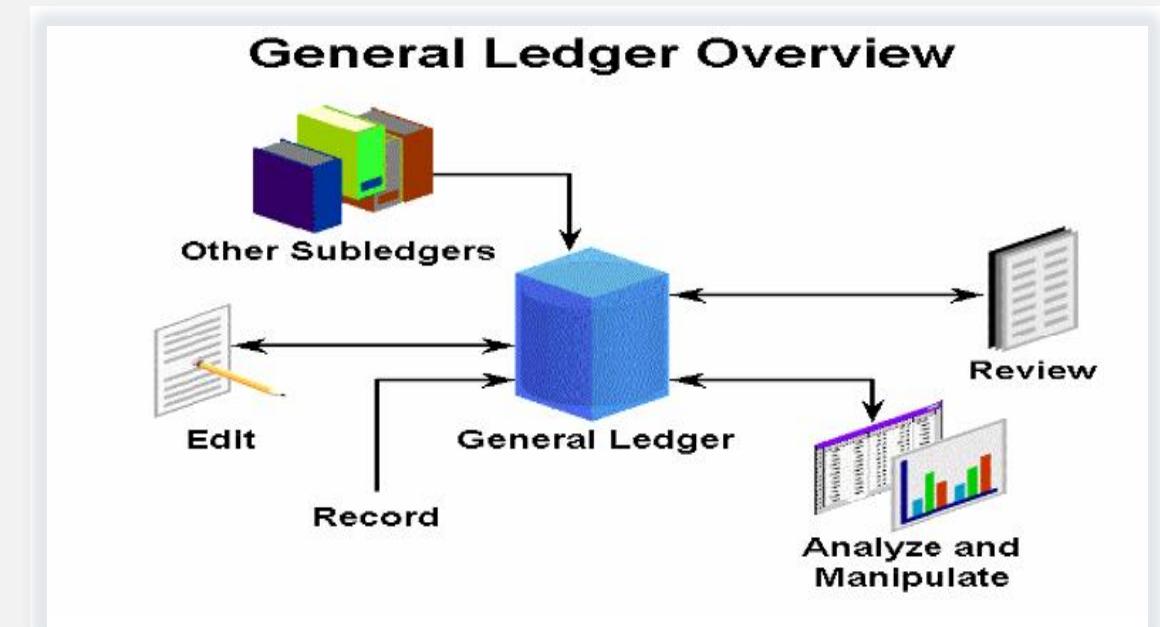


Let's Start



What is GL in Oracle EBS?

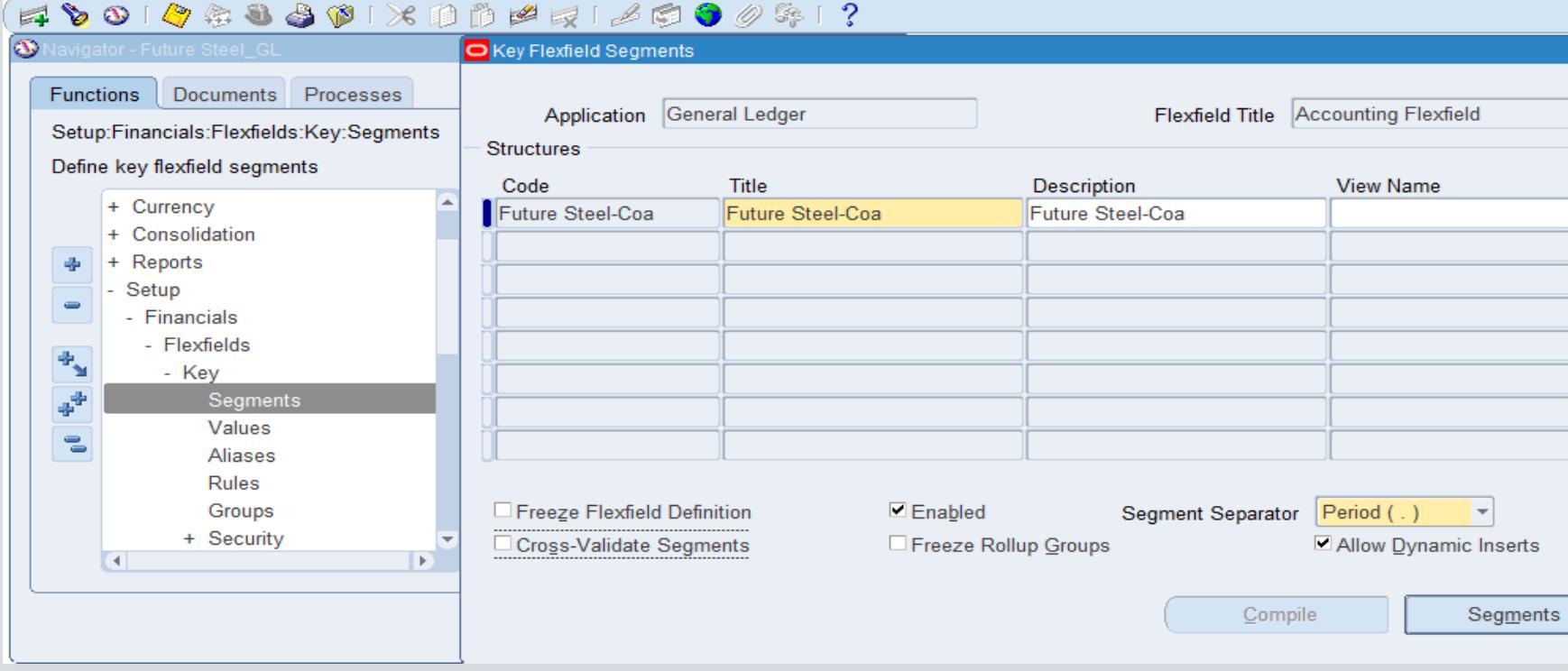
The General Ledger (GL) is the core financial module in Oracle EBS . It records and manages all financial transactions. Ensures compliance with accounting standards . Provides accurate financial reporting and analysis.



GL-Setup

Displays the setup screen for the General Ledger accounting structure, where the code, title, and description of the COA are defined, along with enabling options like Dynamic Inserts and segment separators.

Shows the definition screen for accounting segments such as "Company," "Department," "Account," and others, specifying the assigned value set and control settings like display, insertion, and update permissions.



GL-Setup Segments

Shows the setup of the accounting flexfield structure within the **General Ledger**, specifying the **Future Steel-Coa** structure, enabling dynamic inserts, and defining the segment separator. The segments are carefully defined with control settings for display, insertion, and updates.

Highlights the **Flexfield Qualifiers**, where each segment is assigned specific attributes such as **Cost Center**, **Natural Account**, **Balancing Segment**, **Intercompany Segment**, **Management Segment**, and **Secondary Tracking Segment**, ensuring proper classification and validation of financial data.

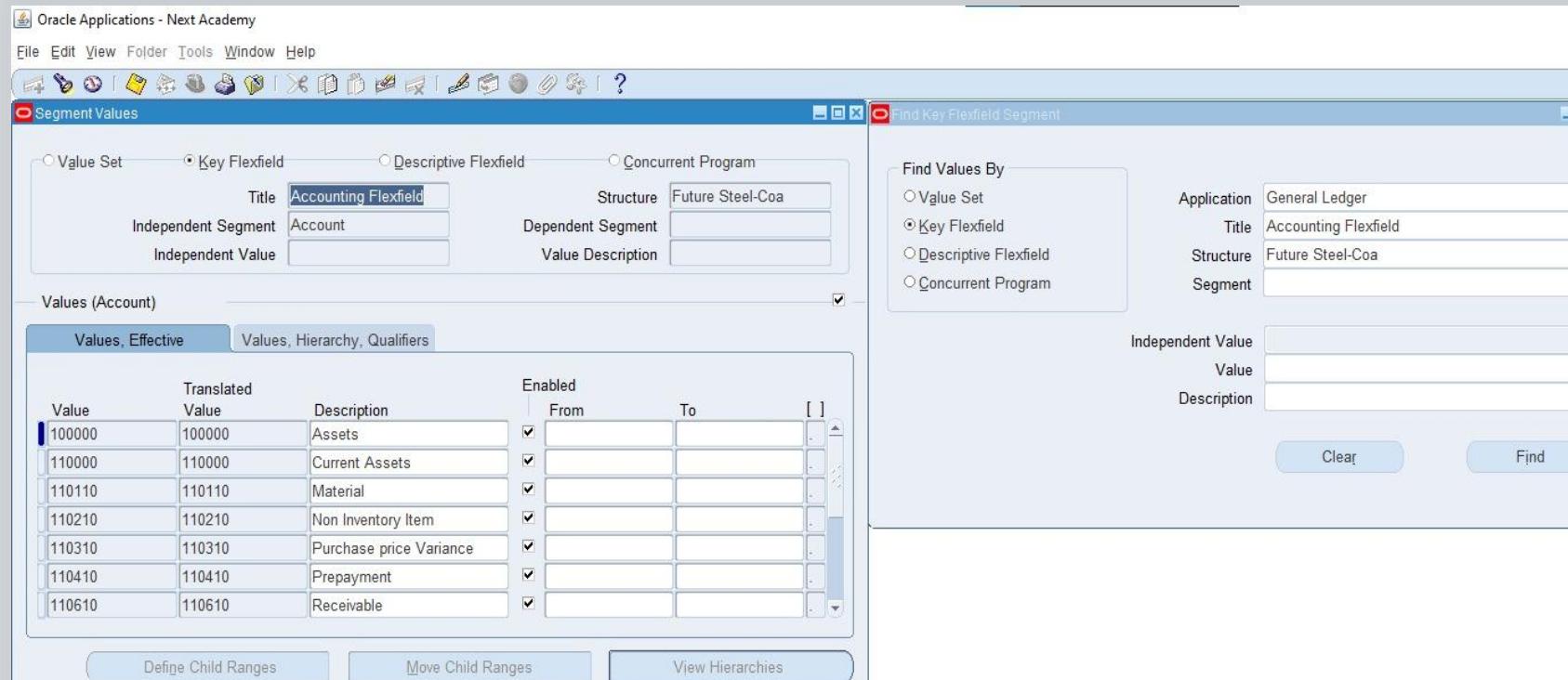
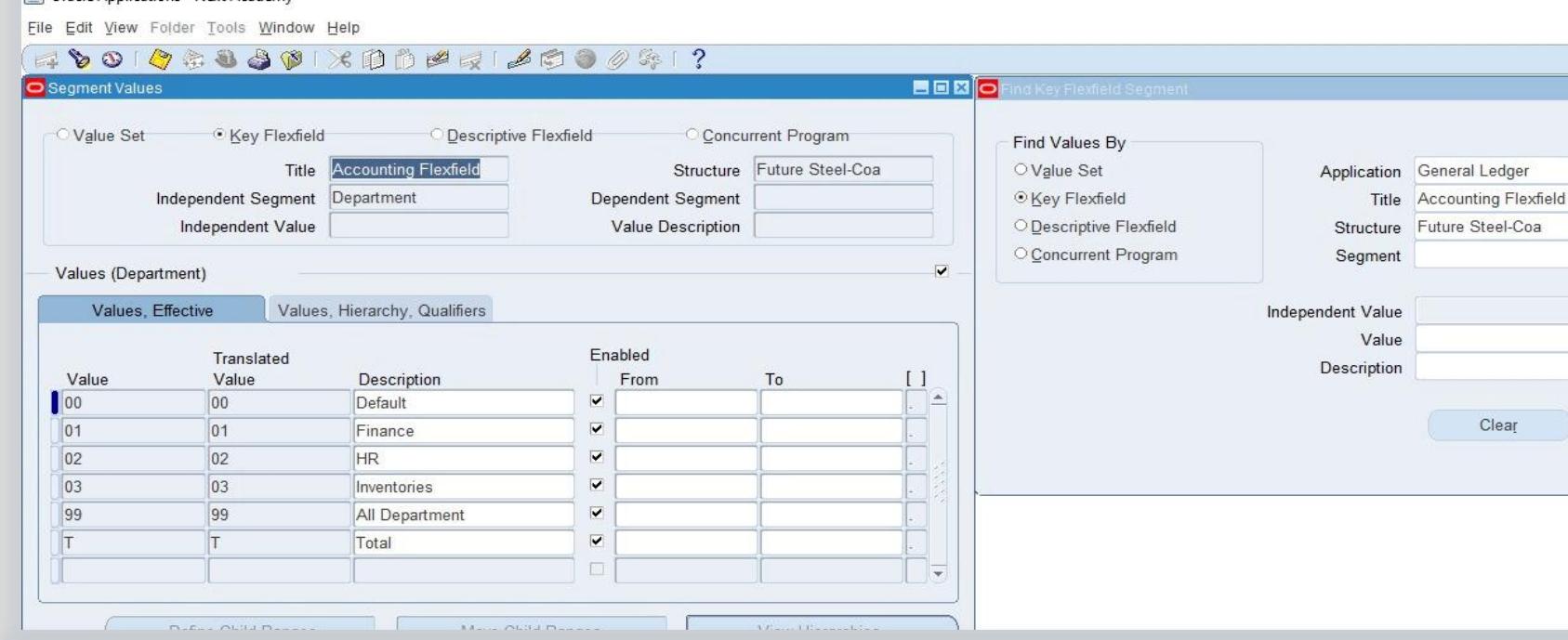
Illustrates the **Value Set Definition** for the "Sub Account Future" segment, specifying **format validation rules** such as character type, maximum length, and dependent value validation. It also demonstrates the configuration of **dependent value sets**, linking sub-accounts to the main account structure for consistency.

The screenshot displays the Oracle Applications interface for setting up segments in the General Ledger. It shows three main windows:

- Key Flexfield Segments (General Ledger - Accounting Flexfield):** This window lists the structures and their details. It includes checkboxes for Freeze Flexfield Definition, Enabled, Cross-Validate Segments, Freeze Rollup Groups, and Allow Dynamic Inserts. Buttons for Compile and Segments are at the bottom.
- Segments Summary (Accounting Flexfield) - Future Steel-Coa:** This window shows a grid of segments with columns for Number, Name, Window Prompt, Column, Value Set, and various checkboxes for Enabled, Updated, Displayed, and Insertable.
- Flexfield Qualifiers (Accounting Flexfield) - Future Steel-Coa, Company:** This window lists qualifiers for each segment, such as Cost Center Segment, Natural Account Segment, Balancing Segment, Intercompany Segment, Management Segment, and Secondary Tracking Segment, along with their descriptions and enabled status.
- Segments Summary (Accounting Flexfield) - Future Steel-Coa:** This window shows the segments again, with the Sub Account segment selected.
- Value Sets (Sub Account future):** This window provides detailed configuration for the Sub Account Future value set, including Format Validation (Char, Max Size 6), Value Validation (Validation Type Dependent), and Dependent Value Set Information (Account future).

Illustrates the segment values for the **Department** segment, categorizing different organizational units like **Finance, HR, Inventories, and All Departments**, ensuring a structured financial reporting framework.

Displays the segment values setup for the **Account** segment, defining financial categories such as **Assets, Current Assets, Material, Non-Inventory Items, Purchase Price Variance, Prepayment, and Receivable**. Each value is assigned a code and description, with options for enabling/disabling specific values over time.



- Showcases **Account Segment Values** such as **Remitted Receipts, Fixed Assets, Finished Goods, Equipment, and Vehicles**.
- Highlights **Value Hierarchy**, where **Fixed Assets (Parent: 120000)** have child accounts like **Finished Goods, Equipment, Vehicles, Prepaid Expenses, and Insurance Prepaid**, ensuring logical grouping for reporting and consolidation.

Oracle Applications - Next Academy

File Edit View Folder Tools Window Help

Segment Values Value Hierarchy

Value Set Key Flexfield Descriptive Flexfield Concurrent Program

Title Accounting Flexfield Structure Future Steel-Coa

Independent Segment Account Dependent Segment

Independent Value Value Description

Values (Account)

Values, Effective Values, Hierarchy, Qualifiers

Value	Translated Value	Description	Parent	Group	Level	Qualifiers
111210	111210	Remitted Receipts				Yes.Yes.Asset
111310	111310	Unidentified Receipts				Yes.Yes.Asset
111410	111410	On-Account Receipts				Yes.Yes.Asset
120000	120000	Fixed Assets	✓			Yes.No.Asset
120110	120110	Finished Goods				Yes.Yes.Asset
120210	120210	Equipment				Yes.Yes.Asset
120310	120310	Vehicles				Yes.Yes.Asset

Define Child Ranges Move Child Ranges View Hierarchies

Parent Value 120000
Description Fixed Assets

Children

Value	Description	Parent
120110	Finished Goods	
120210	Equipment	
120310	Vehicles	
120410	Buildings	
120510	Prepaid Expenses	
120610	Insurance Prepaid	

Up Down

- Displays segment values related to **Revenue and Expenses**, including categories like **Rental Income, Other Income, Discounts, and General & Administrative Expenses**.
- The **Hierarchy View** shows that **General & Administrative Expense (Parent: 500000)** encompasses **Operating Expenses, Cost of Goods Sold, and Non-Operating Expenses**, allowing structured financial tracking.

Oracle Applications - Next Academy

File Edit View Folder Tools Window Help

Segment Values Value Hierarchy

Value Set Key Flexfield Descriptive Flexfield Concurrent Program

Title Accounting Flexfield Structure Future Steel-Coa

Independent Segment Account Dependent Segment

Independent Value Value Description

Values (Account)

Values, Effective Values, Hierarchy, Qualifiers

Value	Translated Value	Description	Parent	Group	Level	Qualifiers
430110	430110	Rental Income				Yes.Yes.Reven.
430210	430210	Other Income				Yes.Yes.Reven.
430310	430310	Gain/Loss				Yes.Yes.Reven.
430410	430410	Discount Taken				Yes.Yes.Reven.
430510	430510	Earned Discount				Yes.Yes.Reven.
500000	500000	Expense	✓			Yes.No.Expen.
510000	510000	General & Administrative Exp	✓			Yes.Yes.Expen.

Define Child Ranges Move Child Ranges View Hierarchies

Parent Value 500000
Description Expense

Children

Value	Description
510000	General & Administrative Expenses
520000	Operating Expense
530000	Cost Of Good Sold
540000	Non Operating Expense

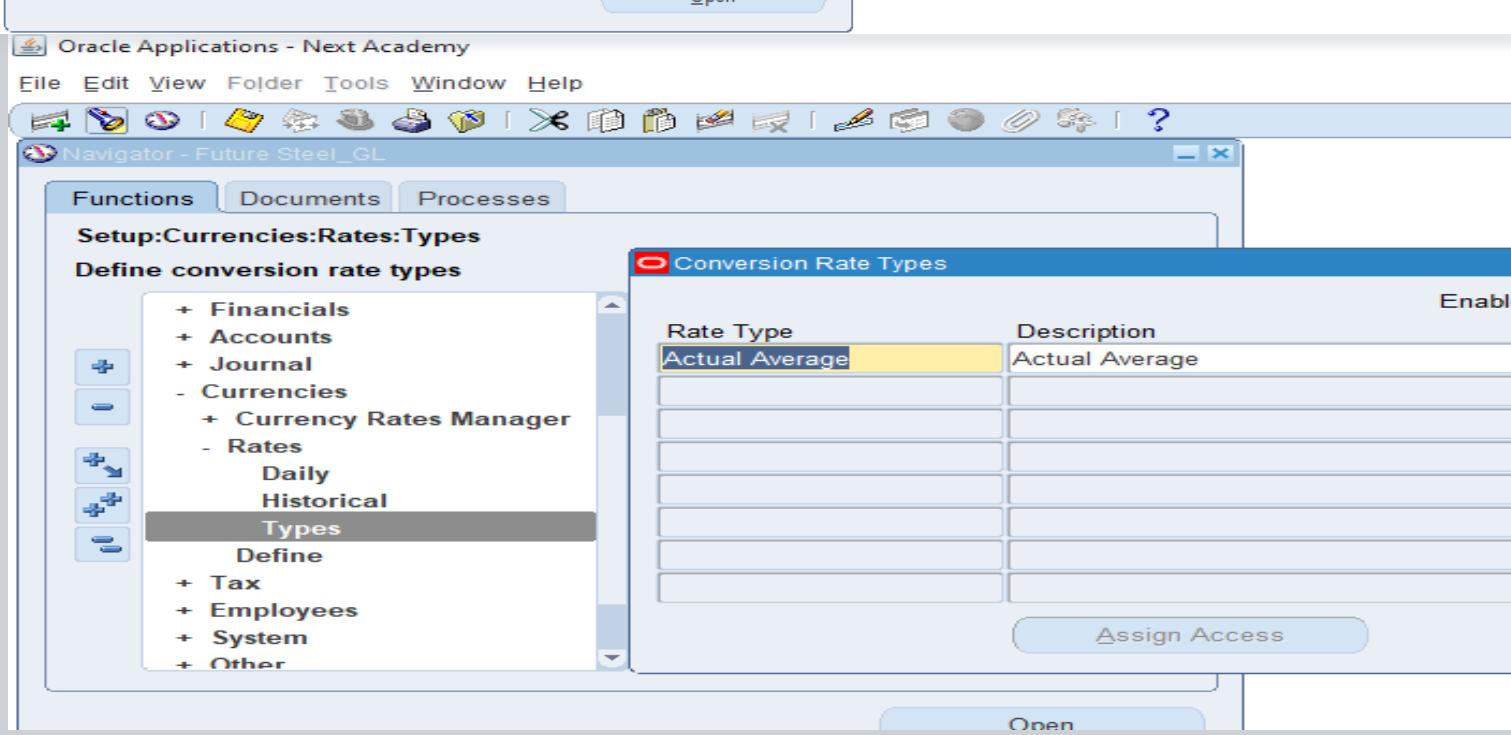
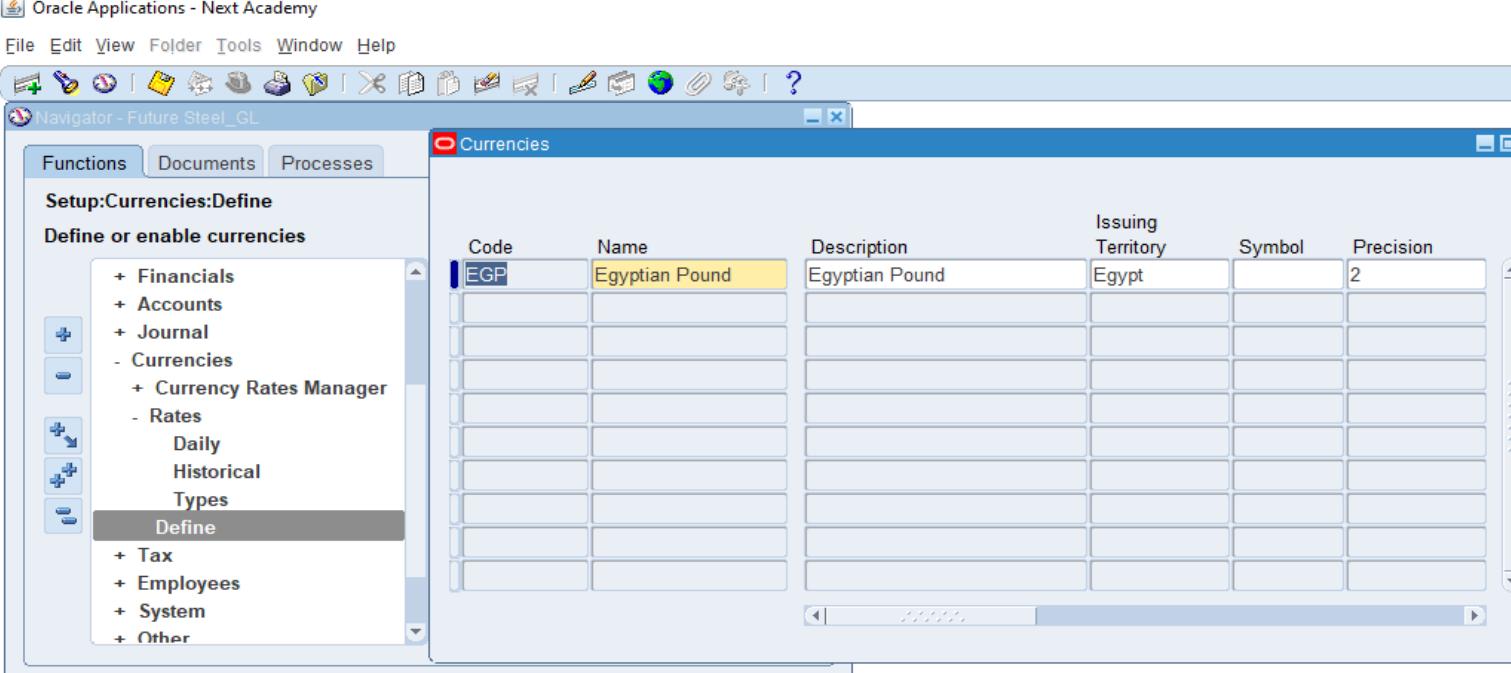
Up

Displays the "Currencies" setup screen, where the **Egyptian Pound (EGP)** is defined. Fields include **Currency Code (EGP)**, **Name (Egyptian Pound)**, **Description**, **Issuing Territory (Egypt)**, **Symbol**, and **Precision (2 decimal places)**. This setup allows transactions to be recorded in **EGP** within the system.

Shows the "**Conversion Rate Types**" setup, where an "**Actual Average**" rate type is defined.

Conversion rate types help in managing **currency exchange rates** for transactions such as **Daily, Periodic, Corporate, or User-Defined**.

The "**Actual Average**" rate type suggests it might be used for averaging exchange rates over a specific period.



Daily Exchange Rate Definition screen in Oracle Financials, where currency conversion rates are configured for transactions.

Details in the Screenshot:

From Currency: EGP (Egyptian Pound)

To Currency: USD (US Dollar)

Date: 25-02-2025 (Exchange rate applies for this date)

Conversion Type: "Actual Average" (previously defined rate type)

EGP to USD Rate: 0.02 (1 EGP = 0.02 USD)

USD to EGP Rate: 50 (1 USD = 50 EGP)

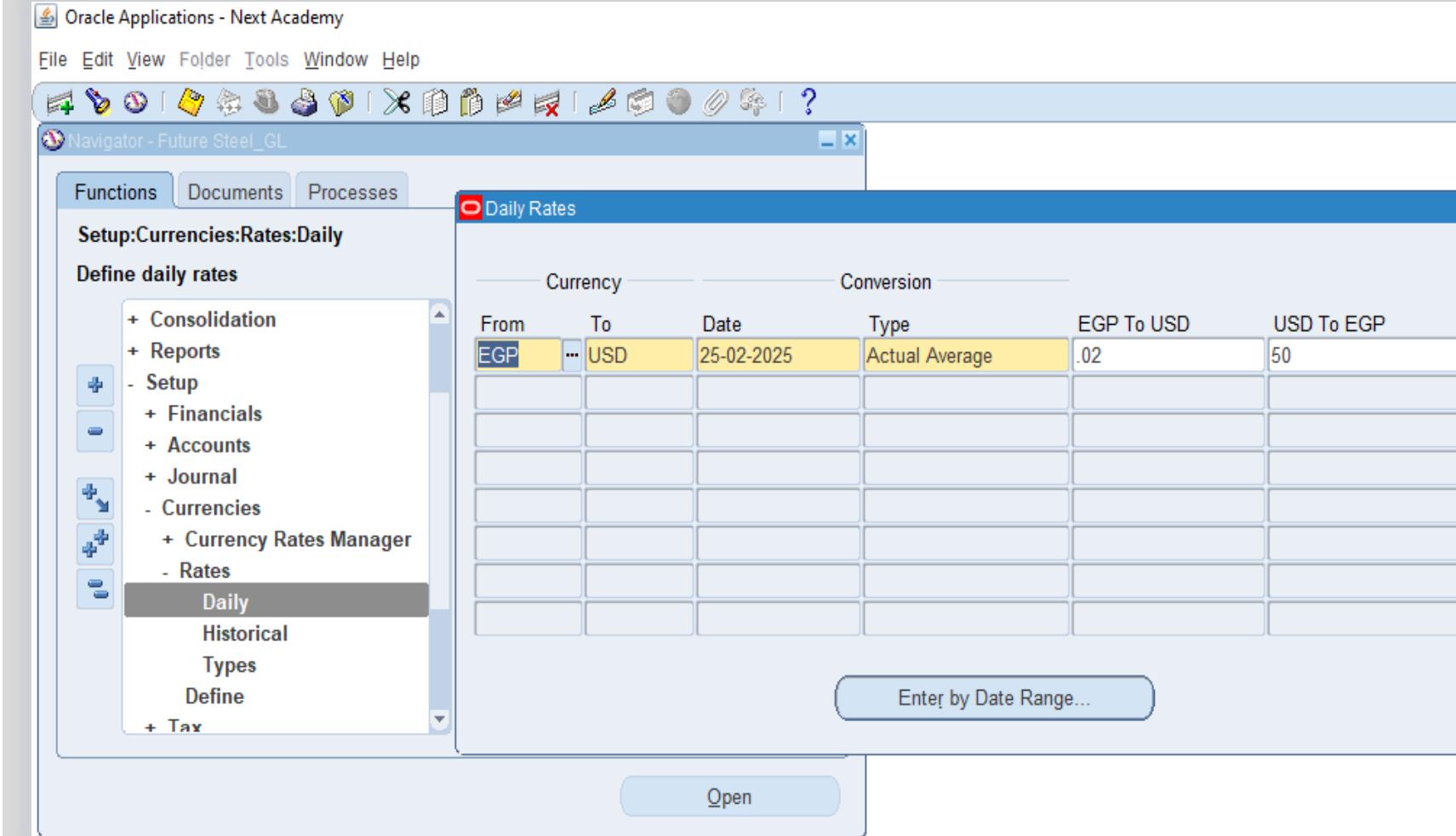
Purpose of Daily Rates in Oracle ERP:

Ensures accurate foreign currency conversion for transactions such as journal entries, invoices, and payments.

Allows businesses to maintain **real-time currency valuation** for financial reporting.

Supports **multi-currency accounting** in modules like **General Ledger, Payables, and Receivables**.

This setup ensures that financial transactions using **EGP** and **USD** are correctly converted based on the **specified rate for the given date**.



ORACLE® Calendar

Accounting Calendar Setup in Oracle Financials.

Key Components in the Screenshot:

1 Period Types Setup:

Period Type: "Future Steel"

Periods per Year: 13

Year Type: Calendar

Description: "Future Steel Cal"

This setup defines how periods are structured for financial transactions.

2 Accounting Calendar Setup :

Calendar Name: "Future cal"

Description: "Future-Steel-cal"

Periods Defined for 2025:

Monthly periods (JAN, FEB, MAR, etc.)

Start & End Dates assigned for each period

Purpose of Accounting Calendar in Oracle ERP:

Defines financial periods for **General Ledger**

transactions

Ensures proper fiscal year structuring for reporting

Supports multi-period.

This setup allows Future Steel Co. to manage its accounting periods efficiently in Oracle Financials!

The screenshot shows the Oracle Applications interface with the title bar "Oracle Applications - Next Academy". The menu bar includes File, Edit, View, Folder, Tools, Window, and Help. A toolbar with various icons is at the top. The main window is titled "Navigator - Future Steel_GL". It has tabs for Functions, Documents, and Processes, with "Functions" selected. The sub-menu "Setup:Financials:Calendars:Types" is open, showing a tree view with "Types" selected. To the right, a modal window titled "Period Types" displays a table with one row:

Periods per Year		
Period Type	Year Type	Description
Future_Steel	13	Calendar

An "Open" button is at the bottom of the modal window.

The screenshot shows the Oracle Applications interface for 'Future Steel_GL'. The top menu bar includes File, Edit, View, Folder, Tools, Window, and Help. Below the menu is a toolbar with various icons. The left sidebar, titled 'Navigator - Future Steel_GL', contains a tree view under 'Setup:Financials:Calendars:Accounting'. The 'Calendars' node is expanded, showing 'Types', 'Accounting' (which is selected and highlighted in grey), 'Transaction', 'Accounting Setup Manager', 'Ledger Sets', 'Fusion Coexistence Mapping', 'Definition Access Sets', 'Sequences', and 'Data Access Sets'. The main workspace is titled 'Accounting Calendar' and displays a table for defining accounting periods. The table has columns for Prefix (JAN, FEB, MAR, APR, MAY, JUN, JUL, AUG, SEP), Type (Future- cal), Year (2025), Num (1 through 9), From (dates like 01-01-2025), To (dates like 31-01-2025), and Name (JAN-25 through SEP-25). A checkbox for 'Enable Security' is present above the table. At the bottom right is a button labeled 'Assign Access'.

Ledger Definition**Ledger Name:** Future Steel**Currency:** EGP**Chart of Accounts:** Future Steel-CoA**Accounting Calendar:** Future-cal (First period: Jan-25)**Subledger Accounting:** Standard Accrual (Owner: Oracle)**2 Ledger Options**

- ◆ **Year-End Processing:** Retained Earnings

Account: 01.320201.default.00.00

- ◆ **Journal Processing:**

Suspense Account: 01.220701.00.00.00**Rounding Differences:** 01.520701.00.00.00**Enabled:** Journal Approval, Intercompany

Balancing, Journal Tax

Benefits

Accurate financial reporting

Seamless integration with other modules

Compliance with accounting standards

This setup ensures **efficient financial management** and smooth operations within **Oracle EBS**Accounting Setups >
Update Ledger: Ledger Definition

* Indicates required fields

Standard Information

* Ledger	Future Steel
Ledger name must be unique	
* Short Name	Future Stee1940(EGP)
Ledger short name must be unique	
Description	EGP
Currency	Future Steel-CoA

Accounting Calendar

Accounting Calendar	Future- cal
Period Type	Future- cal
First Ever Opened Period	JAN-25
* Number of Future Enterable Periods	1

Subledger Accounting

TIP These fields are only required if using Oracle Subledger Accounting.

* Subledger Accounting Method	Standard Accrual	Open Subledger Accounting Method
Subledger Accounting Method Owner	Oracle	
* Journal Entry Language	American English	
Entered Currency Balancing Account		
Company:Department:Account:Sup.Area.Feature		
<input type="checkbox"/> Use Cash Basis Accounting This option pertains to Oracle Payables only.		

21

Update Ledger: Ledger Options

* Indicates required fields

Year End Processing

* Retained Earnings Account	01.00.320001.default.00.00
Company:Department:Account:Sup.Area.Feature	
<input type="checkbox"/> Net Closing Balance Flag	

Journal Processing

Suspense Account	01.00.220701.00.00.00
Company:Department:Account:Sup.Area.Feature	
Rounding Differences Tracking Account	01.00.520701.00.00.00
Company:Department:Account:Sup.Area.Feature	

 Enable Intracompany Balancing **Enable Journal Approval** **Enable Journal Entry Tax****Journal Reversal Criteria Set****Currency Translation Options****Default Period End Rate Type****Default Period Average Rate Type****Cumulative Translation Adjustment Account**

Company:Department:Account:Sup.Area.Feature

Advanced Options

Budgetary Control: Enabled with reserve account

01.05.541110.default.00.00

Balancing & Legal Entity Assignments

Balancing Segment: Future Steel (Value: 01)

Legal Entity: Assigned to Future Steel

Operating Unit Assignment

Operating Unit: Future Steel (Short Code: FS)

Business Group: Vision Corporation

Default Legal Context: Future Steel

Key Takeaways

Budgetary control ensures financial discipline

Ledger balancing maintains accurate reporting

Proper legal entity and operating unit assignment
enable smooth operations

This update optimizes **financial structure** within
Oracle EBS

Accounting Setups Legal Entities

Ledger Definition
Ledger Options
Advanced Options
Review

Update Ledger: Advanced Options
* Indicates required fields

Journal Reconciliation

TIP Journal Reconciliation allows you to select journal lines that must reconcile with each other and balance to zero.
 Enable Journal Reconciliation

Budgetary Control

TIP You must enter a Reserve for Encumbrance Account if Budgetary Control is enabled.

Enable Budgetary Control
 Require Budget Journals

Reserve for Encumbrance Account: 01.00.541110.default.00.00
Company.Department.Account.Supp.Area.Feature

Accounting Setups Legal Entities

Accounting Setups >
Update Ledger Balancing Segment Value Assignments
* Indicates required field

Legal Entity Assignments

Focus Balancing Segment Value

	Description	Start Date
Future Steel	Co1	
01		

Ledger Assignments

Accounting Setups Legal Entities

Accounting Setups > Update Ledger Balancing Segment Value Assignments > Accounting Options: Future Steel >

Operating Units: Future Steel

Search

Search: Operating Unit Name: Future Steel Go

Add Operating Unit | ...

Operating Unit Name	Operating Unit Short Code	Business Group	Default Legal Context
Future Steel	FS	Vision Corporation	Future Steel

Ledger & Period Management

Ledger: Future Steel

Latest Open Accounting Period: DEC-25

Encumbrance Year: 2025

Open Periods in Fiscal Year 2025

✓ **Open Periods:** APR-25 to DEC-25

✓ **Each period is open and ready for transactions**

Ensures smooth financial period management

- ✓ Allows controlled period closing and opening
- ✓ Supports accurate financial reporting

This setup helps maintain **financial integrity** in Oracle EBS.

The screenshot shows the Oracle EBS Navigator interface with the title 'Navigator - Future Steel_GL'. The left sidebar has 'Functions', 'Documents', and 'Processes' tabs. Under 'Setup:Open/Close', the 'Open and close periods' section is expanded, showing options like 'Consolidation', 'Reports', 'Setup', 'Financials', 'Accounts', etc., with 'Open/Close' selected. The main area shows the 'Latest Open' period as 'DEC-25'. There are buttons for 'Open Next Period' and 'Open Target Period'. A 'Find Periods' dialog is open, showing 'Ledger: Future Steel' and 'Status: Any'. Below this is a table of open periods for the fiscal year 2025, with DEC-25 highlighted.

The screenshot shows the Oracle EBS Navigator interface with the title 'Navigator - Future Steel_GL'. The left sidebar has 'Functions', 'Documents', and 'Processes' tabs. Under 'Setup:Open/Close', the 'Open and close periods' section is expanded, showing options like 'Consolidation', 'Reports', 'Setup', 'Financials', 'Accounts', etc., with 'Open/Close' selected. The main area shows the 'Latest Open' period as 'DEC-25'. There are buttons for 'Open Next Period' and 'Open Target Period'. Below this is a table of open periods for the fiscal year 2025, with DEC-25 highlighted.

Status	Period	Number	Fiscal Year	From Date	To Date
Open	DEC-25	12	2025	01-12-2025	31-12-2025
Open	NOV-25	11	2025	01-11-2025	30-11-2025
Open	OCT-25	10	2025	01-10-2025	31-10-2025
Open	SEP-25	9	2025	01-09-2025	30-09-2025
Open	AUG-25	8	2025	01-08-2025	31-08-2025
Open	JUL-25	7	2025	01-07-2025	31-07-2025
Open	JUN-25	6	2025	01-06-2025	30-06-2025
Open	MAY-25	5	2025	01-05-2025	31-05-2025
Open	APR-25	4	2025	01-04-2025	30-04-2025

This Journal Represents:

Loading the **opening balances** for accounts at the beginning of the fiscal year.

It is categorized as **Adjustment** because it doesn't relate to operational transactions (like purchases or sales) but rather starting balances.

Usually done during a **Go-Live or Year-End Closing and Opening** process.

Oracle Applications - Next Academy

File Edit View Folder Tools Window Help

Journals (Future Steel) - Opening Balance 18-MAR-2025 15:45:15

Journal	Opening Balance	Conversion
Description		Currency EGP
Ledger	Future Steel	Date 01-01-2025
Period	JAN-25	Type User
Balance Type	Actual	Rate 1
Clearing Company		
Journal Type	Standard	
	Control Total	

Lines Other Information

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description	[]
1	01.00.110810.default.00.00	250,000.00					
2	01.00.110910.default.00.00	1,000,000.00					
3	01.00.120610.default.00.00	400,000.00					
4	01.00.110110.default.00.00	600,000.00					
5	01.00.310020.default.00.00		1,500,000.00				
6	01.00.320001.default.00.00		500,000.00				
7	01.00.310010.default.00.00		250,000.00				
		2,250,000.00	2,250,000.00				

Acct Desc Co1.Default.Material.Sup_CCOUNT.Default.Default

Post AutoCopy Batch... Approve Line Drilldown... T Accounts...

Check Funds Unreserve Funds View Results Change Period... Change Currency...

Ledger & Period Management

Ledger: Future Steel

Latest Open Accounting Period: DEC-25

Encumbrance Year: 2025

Open Periods in Fiscal Year 2025

✓ **Open Periods:** APR-25 to DEC-25

✓ **Each period is open and ready for transactions**

Ensures smooth financial period management

- ✓ Allows controlled period closing and opening
- ✓ Supports accurate financial reporting

This setup helps maintain **financial integrity** in Oracle EBS.

Reverse Batch Action:

You clicked **Reverse Batch** → then chose the reversal period.

In the dropdown, you can see the available periods (e.g., FEB-25, MAR-25, APR-25...).

Reversing a batch **creates an opposite entry** automatically in the selected future period — usually done for accruals or corrections.

Reversing Journal = Same journal but **debits and credits are switched**.

Useful for: Temporary accruals, reclassifications, end-of-month adjusting entries.

Method: You used **Switch Dr/Cr** (Switch Debit/Credit).

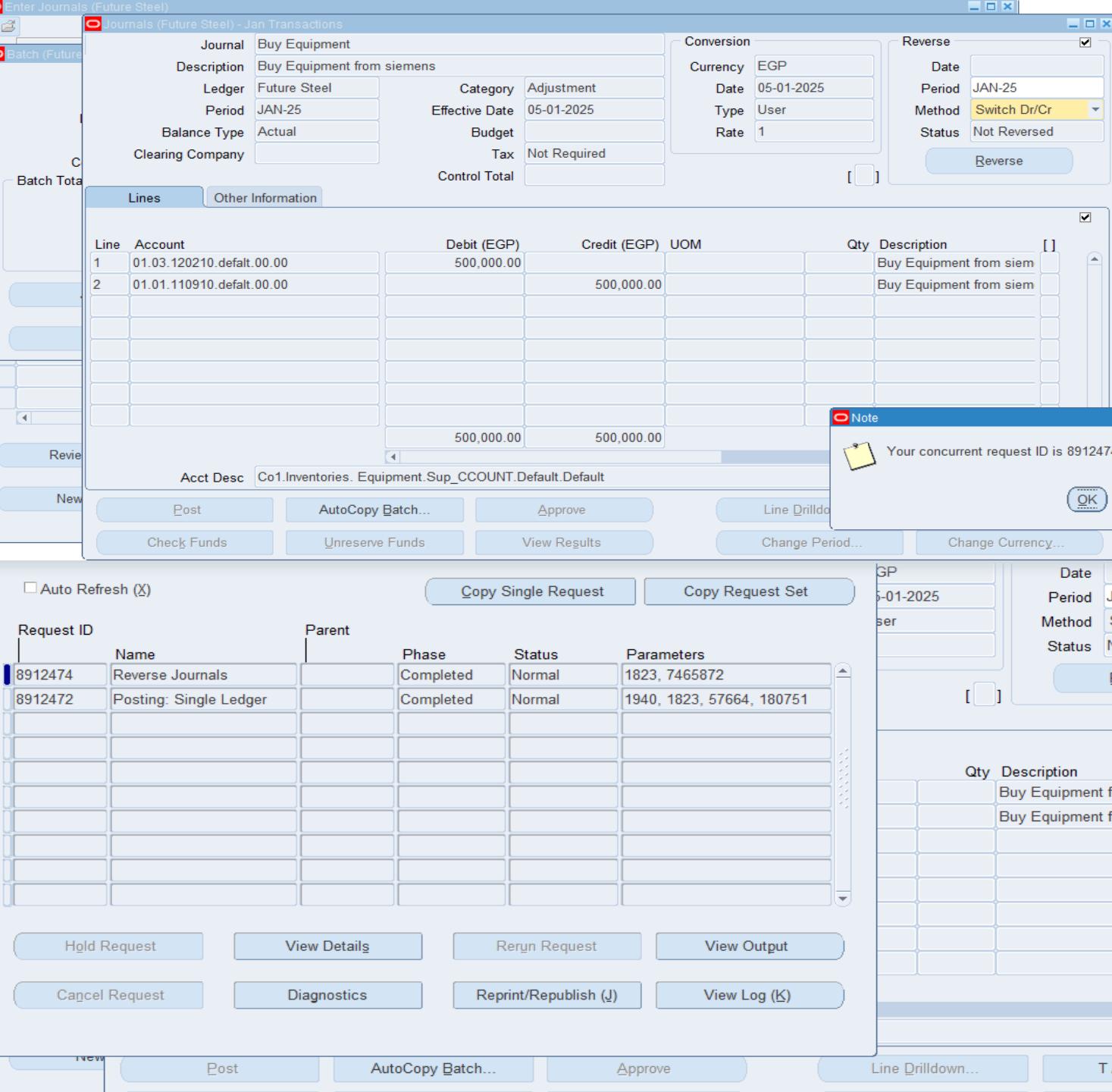
The screenshot shows the Oracle Navigator - Future Steel GL interface. The main window displays a list of journals under the 'Enter Journals' tab. One journal, 'Enter', is selected. The 'Batch Status' and 'Source' columns show a single row. On the right, there's a 'Find Batches' dialog with fields for 'Batch' (%Jan%), 'Period' (JAN-25), 'Balance Type' (Any), 'Status' (Posting), and 'Funds'. Below it is a 'Batch (Future Steel)' panel for 'Jan Transactions' in JAN-25, with a balance type of 'Actual'. The 'Batch Totals' section shows a debit of 500,000 and a credit of 500,000. Buttons for 'Post', 'Reverse Batch', 'Tax Batch', 'Approve', and 'Change Period...' are visible. At the bottom, a 'Lines' tab is active, showing two lines of journal entries: 'Buy Equipment from siem' with a debit of 500,000 and a credit of 500,000. To the right, a 'Default Reversal Period' dialog lists periods: ADJ-25, APR-25, MAR-25, FEB-25, and JAN-25, with JAN-25 selected. Other tabs like 'Review', 'New', 'Check Funds', 'Unreserve Funds', and 'View Results' are also visible.

After selecting the reversal period and confirming, Oracle automatically creates a **Concurrent Request** to:

Reverse the journal entries.

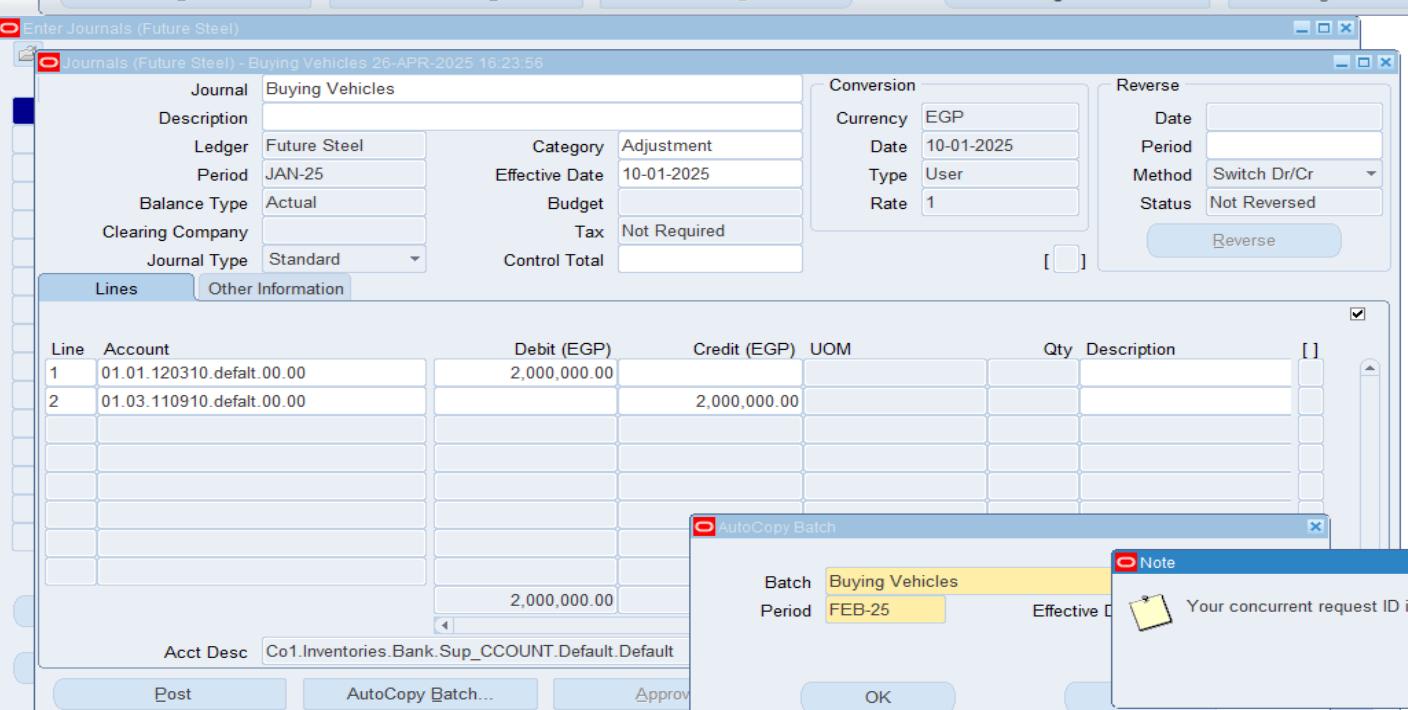
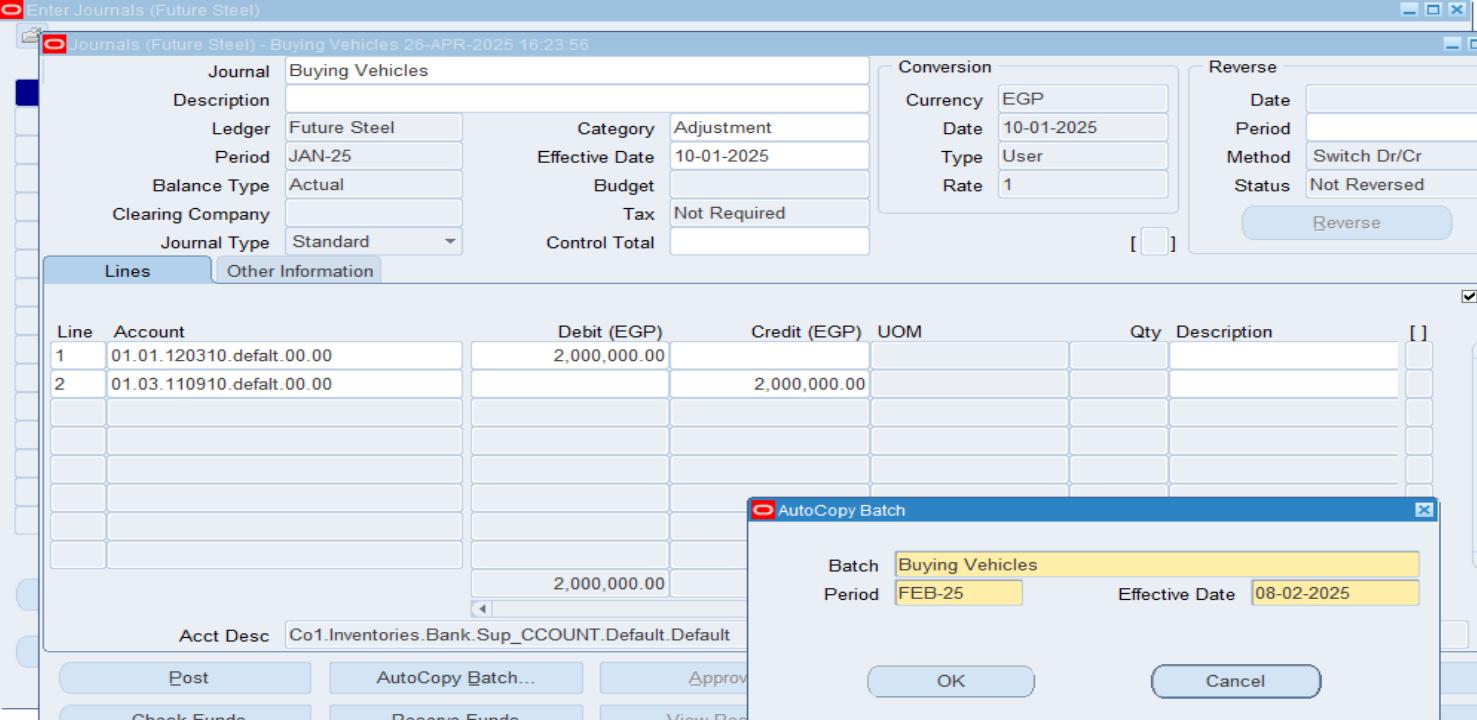
Post the reversed entries to the General Ledger.

The request completed successfully, confirming the reversal and ensuring proper ledger updates.



After running the Reverse process successfully, the original journal status is updated to **Reversed**, ensuring accurate financial reporting while maintaining the audit trail of all transactions.

The "Buying Vehicles" journal was automatically copied from JAN-25 to FEB-25.
 No manual re-entry needed, saving time and ensuring consistency.
 The batch was successfully submitted with a concurrent request ID shown at the end.



- **Auto Copy Journals** successfully completed.
 - **Posting** of the copied journal was completed.
 - **Reverse Journals** created and processed, if required.
 - All requests finished with **Normal** status without errors.
journal for "Buying Vehicles" automatically copied from JAN-25 to FEB-25.
Journal successfully posted in FEB-25.
Ensured zero manual errors with AutoCopy feature.
Full traceability through Request IDs.

What is AP in Oracle EBS?

The **AP (Accounts Payable)** module in Oracle EBS manages supplier invoices and payments. It handles invoice entry, approval, payment processing, and posting to the General Ledger (GL). It integrates with other modules like Purchasing (PO). Its main role is to ensure accurate and timely payments to suppliers.

AP Options (Set Up)Financial options

This screen shows the **Accounting setup** for the **Payables module**.

Payables Accounting Setup

Liability Account: 01.01.210110.default.00.00

Prepayment Account:

01.01.110410.default.00.00

Discount Taken: 01.01.430410.default.00.00

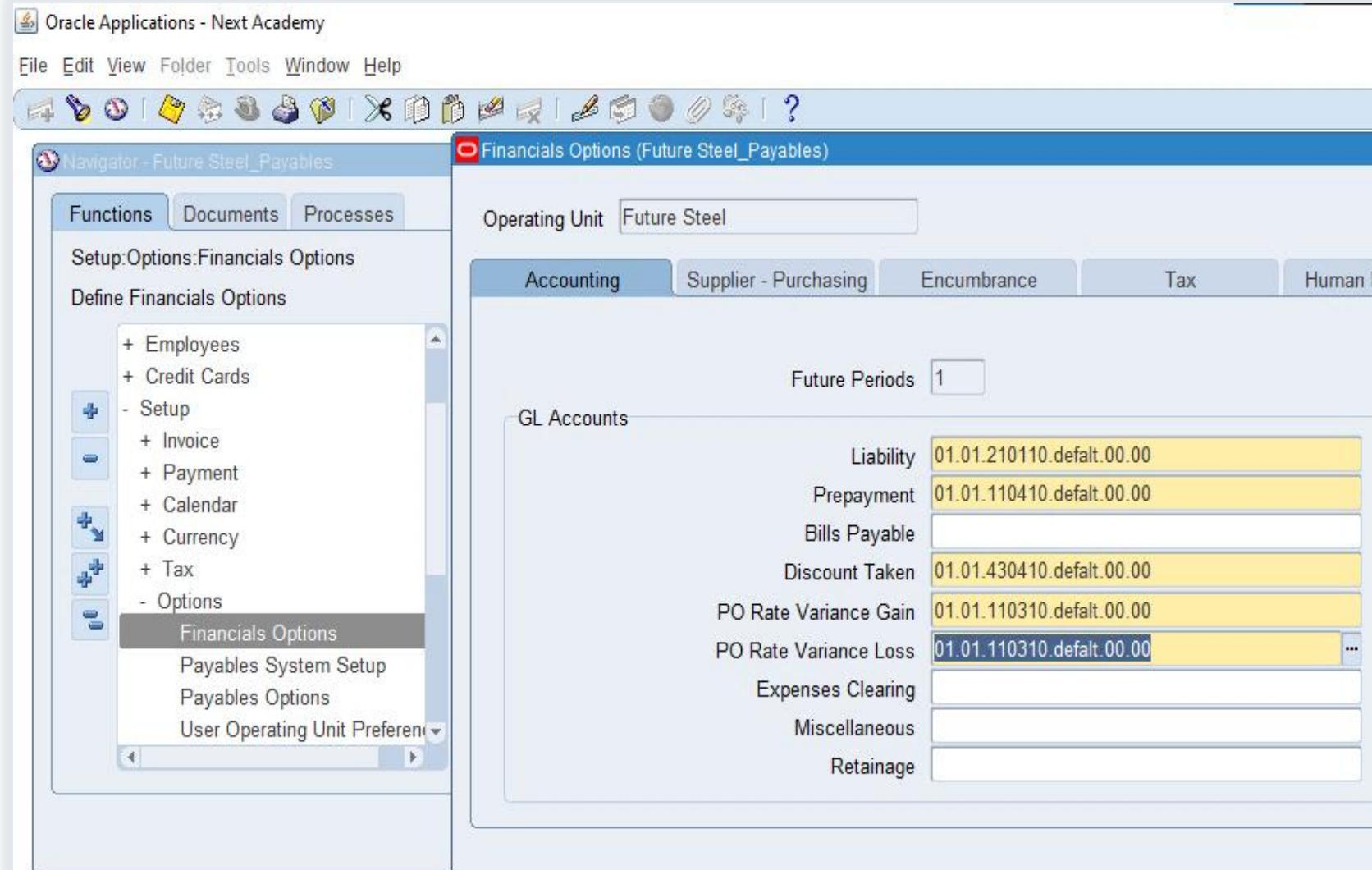
PO Rate Variance Gain/Loss:

Gain: 01.01.110310.default.00.00

Loss: 01.01.110310.default.00.00

Future Periods: 1

Defines how many periods ahead can be used for invoice and payment transactions.



Ensures proper account mapping for AP operations Supports accurate invoice handling, prepayments, and currency variances. This setup enables **accurate transaction posting** and **financial control** within the **Payables module** of Oracle EBS.

Options (Set Up)Payables Operations

Accounting Options

Payment Accounting: Triggers when the payment is issued.

Gain/Loss Accounting: Also triggered when the payment is issued.

Automatic Offset Method: Balancing.

Interest Calculation: Based on the system account.

Discount Method: System account.

Prepayment Source: From supplier site.

Currency Options

- Multiple currencies are enabled.

- Exchange rate entry is required.

- Invoice exchange rate is used for prepaid expense tax.

- Exchange Rate Type:** Actual Average

GL Accounts:

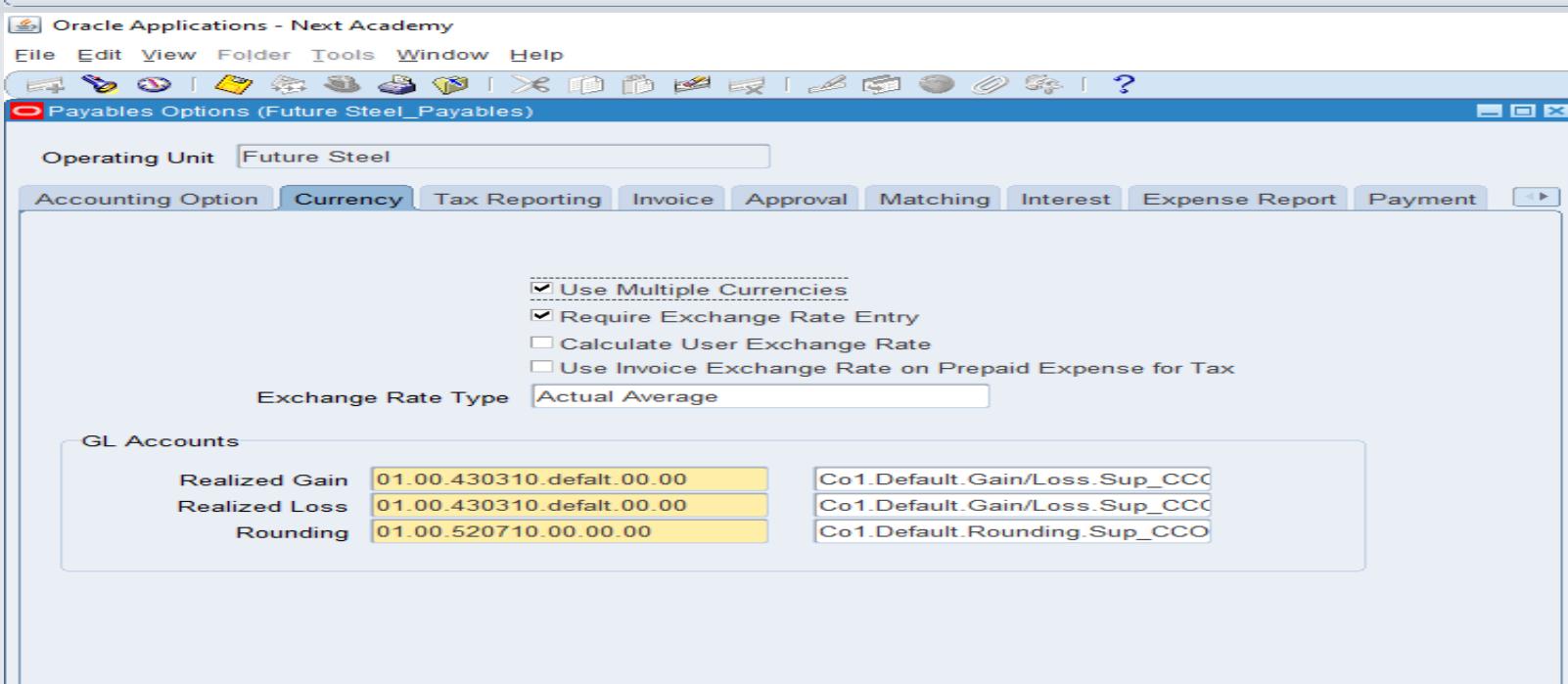
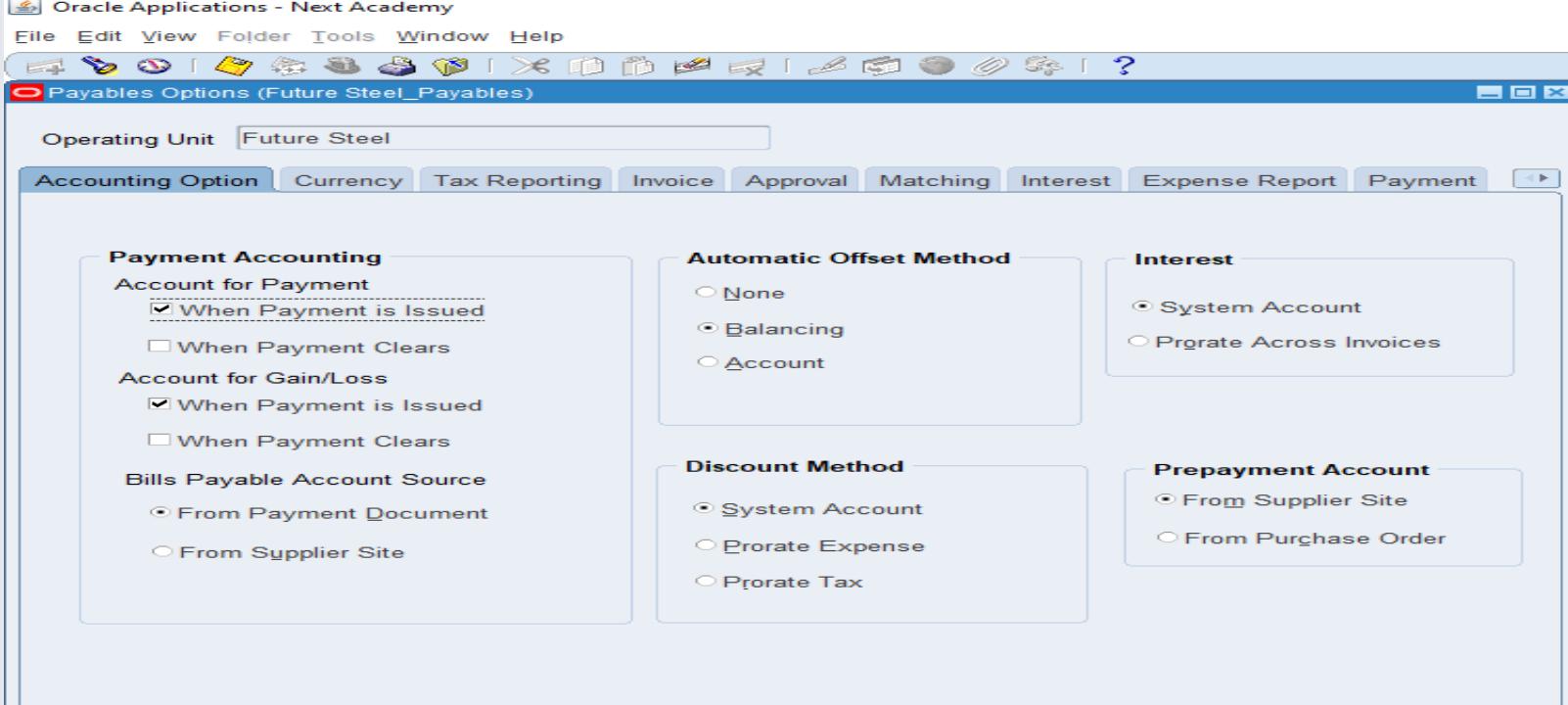
- Realized Gain:** 01.00.430310.default.00.00

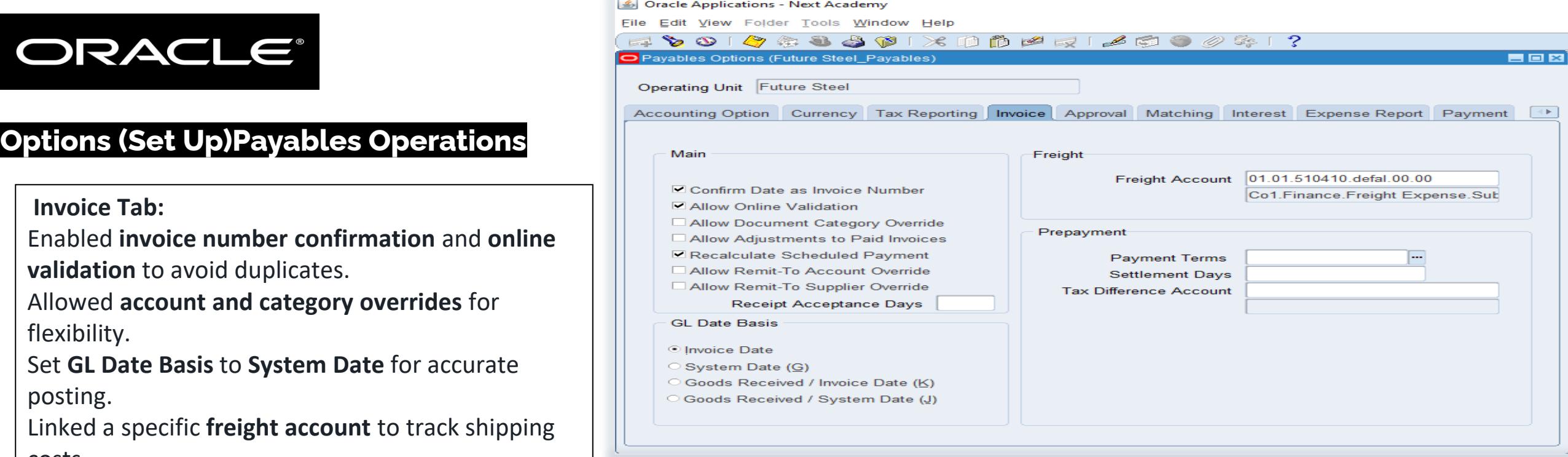
- Realized Loss:** 01.00.430310.default.00.00

- Rounding:** 01.00.520710.00.00.00

33

This configuration supports accurate accounting of payments and exchange differences under the Payables module in Oracle EBS.





Options (Set Up)Payables Operations

Invoice Tab:

Enabled **invoice number confirmation** and **online validation** to avoid duplicates.

Allowed **account and category overrides** for flexibility.

Set **GL Date Basis** to **System Date** for accurate posting.

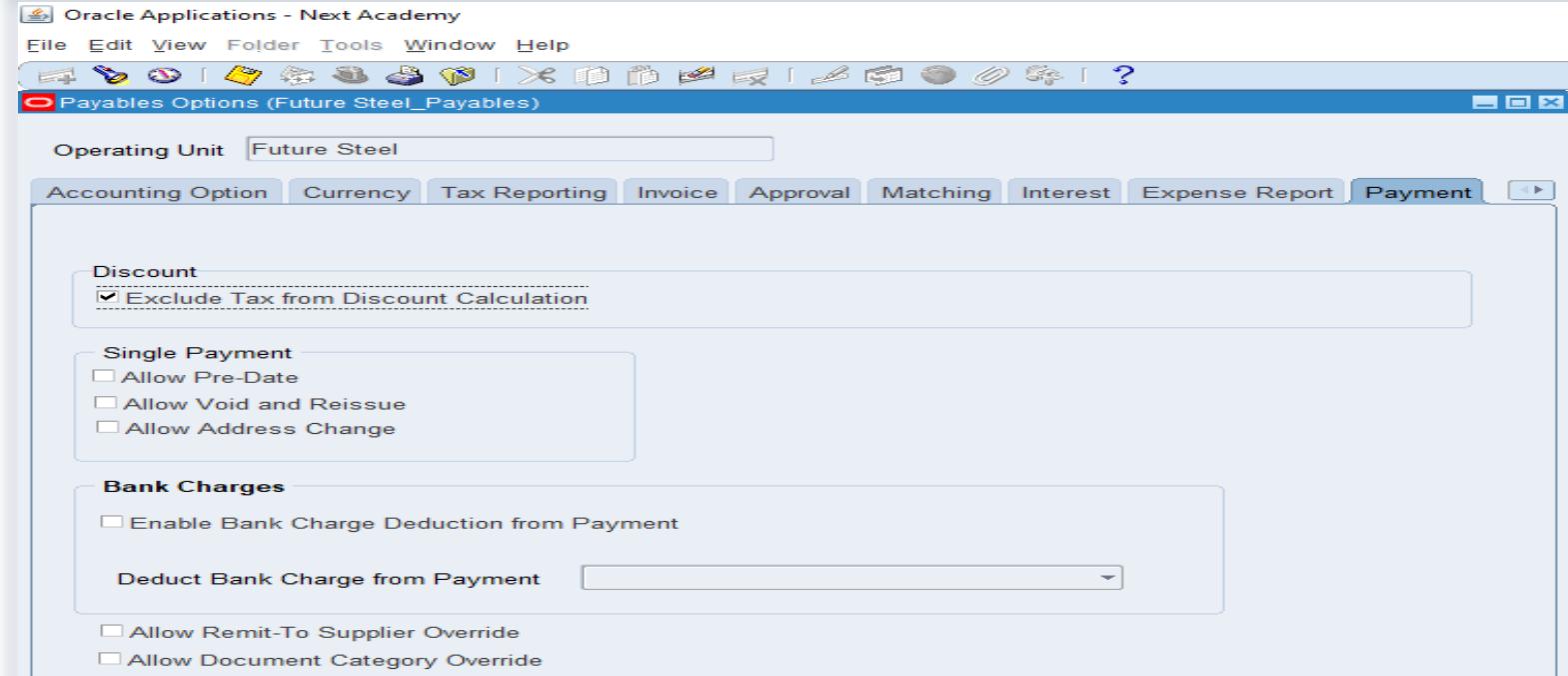
Linked a specific **freight account** to track shipping costs.

Payment Tab:

Enabled **tax exclusion from discount calculation**.

Set options to **deduct bank charges** from payments.

These settings ensure a smooth invoice-to-payment process with proper financial control.





Payment (Set up)Bank Operations

- Assigned **account owner** and specified usage for **Payables** and **Receivables**, which ensures integration with both modules.
- Defined key **account controls**, including: **Cash and clearing accounts** for tracking inflows and outflows. **Bank charges, errors, gains, and losses** accounts to handle financial variations. **Currency: EGP** and **bank location: Egypt** to match company operations.

This setup allows smooth reconciliation and accurate cash flow reporting.

The screenshot shows the Oracle Cash Management interface for creating a bank account. The top section, titled 'Create Bank Account: Account Owner and Use', includes fields for Bank Name (NBK), Branch Name (Ramses), Country (Egypt), and a dropdown for 'Bank Account Owner' (Future Steel). Under 'Account Use', the 'Payables' and 'Receivables' checkboxes are selected. The bottom section, titled 'Create Bank Account: Account Controls', shows account details: Bank Name (NBK), Branch Name (Ramses), Account Number (6664-6584-5680-0215), Country (Egypt), and Currency (EGP). The 'General Controls' section lists various account types with their corresponding feature codes:

Control Type	Feature Code
Cash	01.01.110810.default.00.00
Bank Charges	01.01.510510.default.00.00
Realized Gain	01.01.430310.default.00.00
Foreign Exchange Charges	01.01.520710.00.00.00
Cash Clearing	01.01.111010.default.00.00
Bank Errors	01.01.430310.default.00.00
Realized Loss	01.01.430310.default.00.00
Netting Account	No



Payment (Set up)Bank Operations

"In this step, we created a **payment document** linked to the NBK bank account for **Future Steel**. Key setup includes:
Paper Stock Type: Blank Stock (for printed checks).
Format: Standard Check Format.
Document Name: FS_Cheques.
Defined the starting document number to control check sequencing.
Once created, the payment document became **active** and is now ready for use in **Payables** for check payments.

This ensures secure and traceable payment processing through the company's bank account."

Manage Bank Accounts

Manage Bank Accounts: Account Contact > Bank Accounts > Payment Documents > Create Payment Document

Bank Name: NBK
Branch Name: Ramses
Country: Egypt

Account Name: Future Steel Current
Account Number: 6664-6584-5680-0215
Currency: Egyptian Pound

Document Information

* Indicates required field

Name: FS_Checks
Paper Stock Type: Blank Stock
Attached Remittance Stub

Number of Lines per Remittance Stub
Number of Setup Documents
Format: Standard Check Form

Payment Document Category

Document Numbers

First Available Document Number: 1
Last Available Document Number:

Checkbooks

Additional Information

Context Value

Cancellation

Confirmation

FS_Checks was created.

Manage Bank Accounts

Manage Bank Accounts: Account Contact > Bank Accounts >

Payment Documents

Bank Name: NBK
Branch Name: Ramses
Country: Egypt

Account Name: Future Steel Current
Account Number: 6664-6584-5680-0215
Currency Name: Egyptian Pound

Name	Paper Stock Type	Format	Status	Skipped Documents	Unused Documents	Update
FS_Checks	Blank Stock	Standard Check Format	Active			

Invoices (Payment Terms)

Payment Terms Setup – Oracle Payables

"In this step, we defined custom payment terms to manage supplier invoice due dates and cash flow efficiently.

Key examples:

1/10 NET 30:

1% discount if paid within 10 days.

Full amount due in 30 days.

50% immediate, 50% Net 60:

50% of the invoice is due immediately.

The remaining 50% is due after 60 days.

These terms help automate due date calculations and support better negotiation and supplier relationship management

The screenshot shows two windows from the Oracle Applications - Next Academy interface, both titled "Payment Terms (Future Steel_Payables)".

Top Window (1/10 NET 30):

- Name:** 1/10 NET 30
- Description:** 1% discount deducted if paid within 10 days
- Cut-off Day:** (empty)
- Rank:** (empty)
- Effective Dates:** From 14-08-2000, To (empty)
- Due Tab Data:**

% Due	Amount	Calendar	Fixed Date	Days
100				30
- First Discount Tab:** (empty)
- Second Discount Tab:** (empty)
- Third Discount Tab:** (empty)

Bottom Window (50% immediate, 50% Net 60):

- Name:** 50% immediate, 50% Net 60
- Description:** 50% due immediately, 50% is due after 60 days
- Cut-off Day:** (empty)
- Rank:** (empty)
- Effective Dates:** From 01-11-1992, To (empty)
- Due Tab Data:**

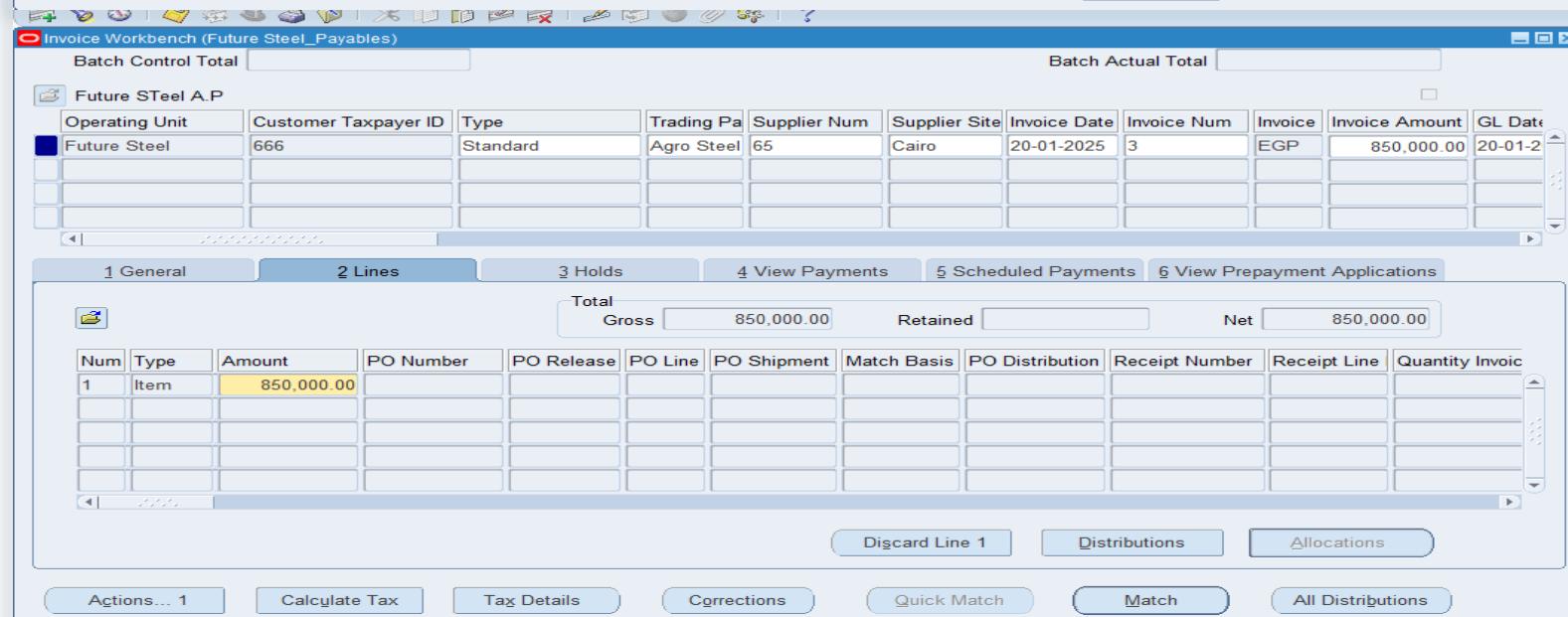
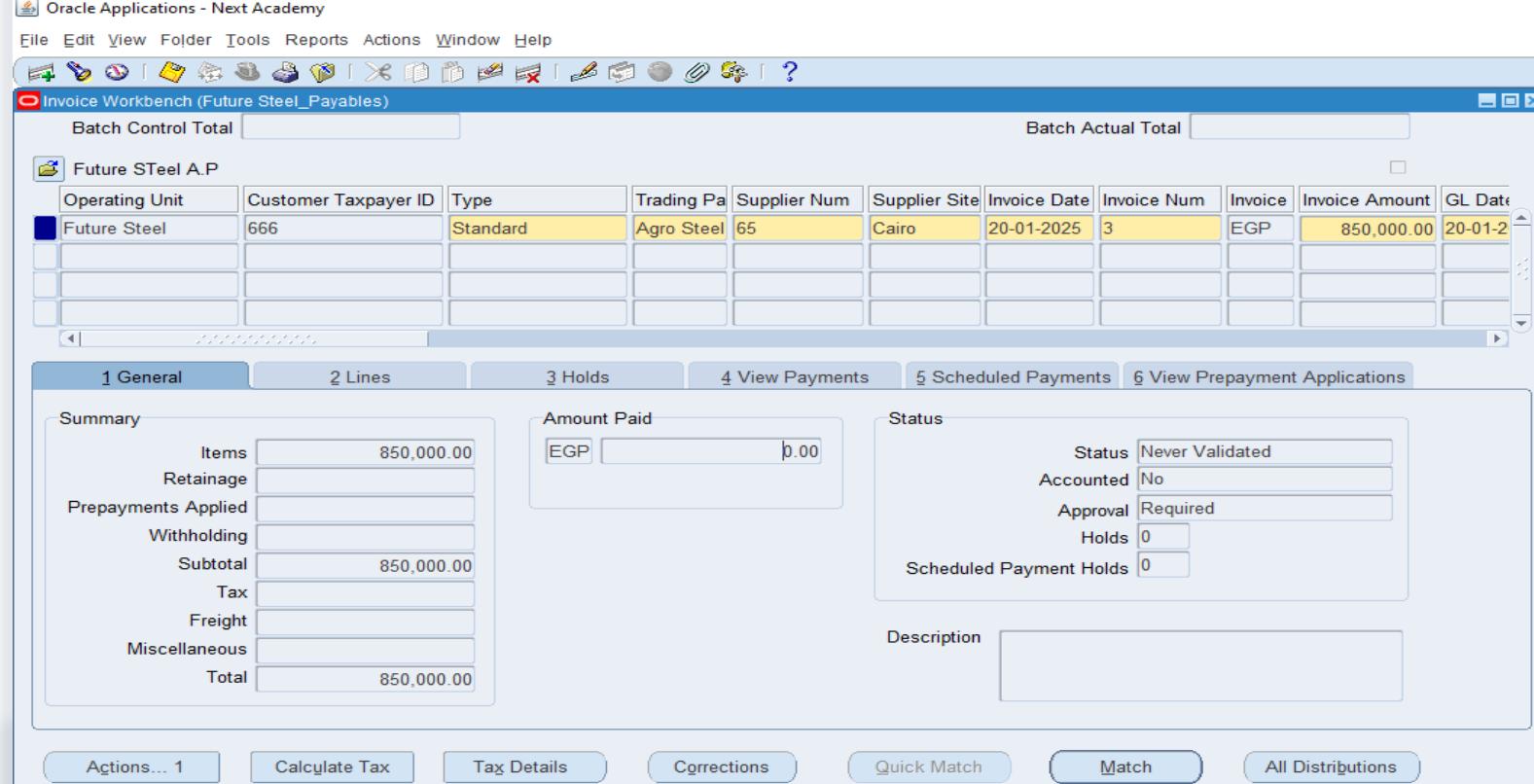
% Due	Amount	Calendar	Fixed Date	Days
50				0
50				60
- First Discount Tab:** (empty)
- Second Discount Tab:** (empty)
- Third Discount Tab:** (empty)

Invoices (Standard)

We entered invoice details including supplier name, invoice number, date, and amount (EGP 850,000). The status is "**Never Validated**", and the invoice is pending **approval and accounting**. By clicking "**Match**", we link the invoice to a purchase order or receipt, ensuring that we only pay for items that were actually ordered and received — a key internal control in the procure-to-pay cycle.

The second part of the slide shows the **Invoice Lines** after matching, reflecting an item amount of EGP 850,000.

This step ensures the integrity of financial transactions by enforcing matching between invoices and procurement documents, which reduces the risk of fraud or overpayment.



Invoices (Standard)

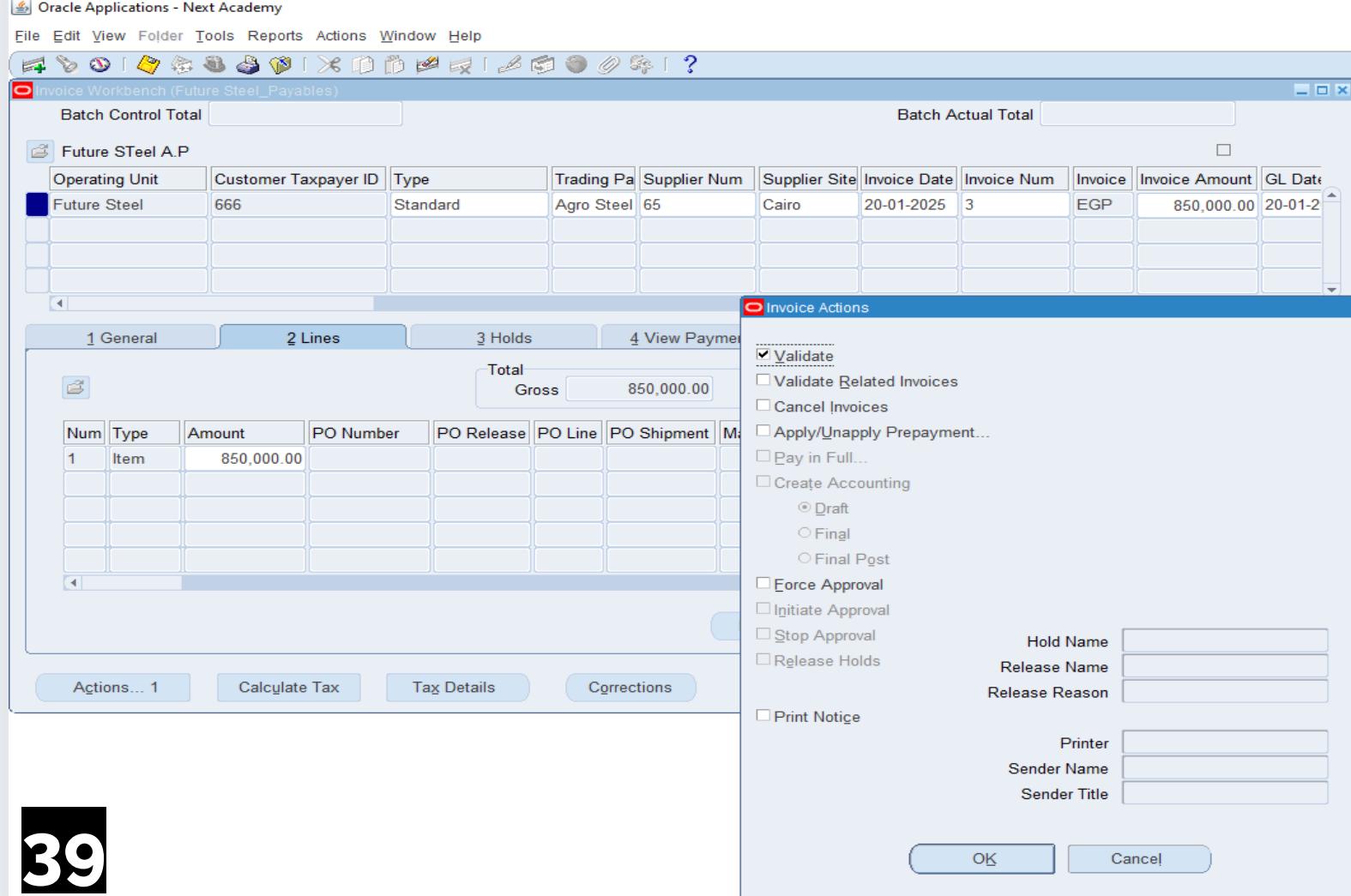
Invoice Actions Panel

You can perform actions such as:

- Validate
- Cancel
- Pay in full
- Create Accounting
- Approvals

In this screen, “Validate” is selected, which checks for matching, accounting, and approval readiness.

- A **Standard Invoice** for EGP 850,000 was entered for Agro Steel.
- It debits **inventory/equipment** and credits **accounts payable**.
- The invoice is ready to be validated and posted to the General Ledger.



39

Select Subledger Journal Entry Line: [View Transaction](#) | [View Journal Entry](#) | [Export](#) | [...](#)

Ledger △	Account △	Account Description △	GL Date △	Accounting Class △	Accounted DR △	Accounted CR △	Supporting References
○ Future Steel	01.03.120210.default.00.00	Co1.Inventories.Equipment.Sup_CCOUNT.Default.Default	20-01-2025	Item Expense	850,000.00		00
○ Future Steel	01.00.210110.default.00.00	Co1.Default.Supplier Payables.Sup_CCOUNT.Default.Default	20-01-2025	Liability		850,000.00	00



Invoices (Standard)

1 Invoice Entry & Validation

Supplier: Agro Steel

Invoice Amount: EGP 600,000

Invoice Date: 01-Apr-2025

Invoice Type: Standard

Invoice is validated and ready for payment.

2 Payment Processing

Payment Date: 06-Apr-2025

Bank Account: Future Steel Cairo

Payment Method: Check

Payment Process: Manual

Streamlines supplier invoice validation and payment steps

Ensures proper control with manual payment processing

Tracks payment details including bank, method, and date

This setup supports complete control and transparency over the supplier payment process in Oracle EBS.

40

Payments (Future Steel_Payables) - Pay in Full

The screenshot shows the Oracle EBS Invoice Workbench interface. At the top, there's a header bar with tabs like 'Batch Control Total' and 'Batch Actual Total'. Below it is a table titled 'Future STEel A.P.' with columns for Operating Unit, Customer Taxpayer ID, Type, Trading Partner, Supplier Num, Supplier Site, Invoice Date, Invoice Num, Invoice, and Invoice Amount. The table contains four rows of data. To the right of the table is a section titled 'Invoice Actions' with various checkboxes for actions like Validate, Apply/Unapply Prepayment, and Pay in Full. Below the table are tabs for General, Lines, Holds, View Payments, and Scheduled Payments. Under the General tab, there's a 'Summary' section with breakdowns for Items, Retainage, Prepayments Applied, Withholding, Subtotal, Tax, Freight, and Miscellaneous, all totaling 600,000.00 EGP. There's also a 'Status' section and a 'Scheduled Payments' section. At the bottom of the main window are buttons for Actions... 1, Calculate Tax, Tax Details, Corrections, and Quick Match.

The screenshot shows the Oracle EBS Payments screen. The title bar says 'Payments (Future Steel_Payables) - Pay in Full'. Below it is a table with columns for Type, Operating Unit, Trading Partner, Supplier Num, Supplier Site, Trading, Payee, Payment Date, Payment Am, Bank Account, Account Curr, Payment Cr, Payment M, Payment Dc, Docum, Payment Proces, and Remit-To Supp. The first row is highlighted in yellow and shows 'Quick' as the type, 'Future Steel' as the operating unit, 'Agro Steel' as the trading partner, '65' as the supplier num, 'Cairo' as the supplier site, and '06-04-2025' as the payment date. The payment amount is listed as 600,000.00 EGP. The table has many empty rows below. At the bottom of the screen is a table with columns for Number, Date, Amount, GL Date, and Payment Amount, which is currently empty.

Invoices (Standard)

1 Payment Accounting Created

Payment Date: 06-Apr-2025

Payment Amount: EGP 600,000

Accounting has been successfully generated for the transaction.

Payment is fully processed and posted to GL

Journal entry is automatically created based on setup

Ensures accurate financial reporting and audit trail

This flow ensures the payment is not only executed but also properly reflected in the general ledger, supporting complete financial transparency.

Payments (Future Steel_Payables) - Pay in Full

Type	Operating Unit	Trading Partner	Supplier Numbr	Supplier Sit	Trading	Payee C	Payment Dat	Payment A	Bank Account	Account Curr	Payment C	Payment M	Payment Document	Docum	Payment Proces	Remi	
Quick	Future Steel	Agro Steel	65	Cairo	Cairo	United Ar	06-04-2025	600,000.00	Future Steel Cast	EGP	EGP	Check	FS_Checks	1	Manual		

Number	Date	Amount	GL Date	Payment Amount
2	15-01-2025	600,000.00	06-04-2025	600,000.00
Description				

Note

Accounting has been successfully created for this transaction.

Payment Actions

Create Accounting

Draft

Final

Final Post

Print Remittance Advice

Program

Reissue

Payment Date

Payment Rate

New Paper Document Num

Voucher Num

Initiate Stop

Date

Void

Date

GL Date

Invoice Action

Journals (Future Steel) - Payables A 3964422 8807715

Journal	APR-25 Payments EGP	Conversion	
Description	Journal Import 8807715:	Currency	EGP
Ledger	Future Steel	Date	30-04-2025
Period	APR-25	Type	User
Balance Type	Actual	Rate	1
Clearing Company		Reverse	
Journal Type	Standard	Date	
Lines		Period	
		Method	Switch Dr/Cr
		Status	Not Reversed
		Reverse	

Lines

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description
1	01.00.110110.defalt.00.00		600,000.00			Journal Import Created
2	01.00.210110.defalt.00.00	600,000.00				Journal Import Created
		600,000.00	600,000.00			

Other Information

Acct Desc Co1.Default.Material.Sup_CCOUNT.Default.Default

Invoices (Debit Memo)

Invoice Entry & Correction – Oracle Payables

"In this step, we created and corrected a **supplier debit memo** using the Invoice Workbench in Oracle Payables.

Key actions:

Entered a **debit memo** for supplier Agro Steel with an invoice amount of **less than 150,000 EGP**.

Filled in details such as **invoice type, date, supplier site, and amount**.

Navigated to the **Lines** tab to input item-level details.

Correction Process:

Used the **Invoice Corrections** window to apply a credit memo against a previously entered invoice. Selected the invoice to be adjusted and allocated a **correction amount** up to the available limit.

This ensures accurate handling of supplier returns or adjustments, keeping accounts payable records clean and up to date.

The screenshot displays two Oracle application windows side-by-side. The top window is titled "Invoice Workbench (Future Steel_Payables)" and shows a grid of invoice details for "Future STEel A.P." with rows for Operating Unit, Customer Taxpayer ID, Type, Trading Pa, Supplier Num, Supplier Site, Invoice Date, Invoice Num, Invoice, and Invoice Amou. The "Type" field is set to "Debit Memo". The bottom window is titled "Invoice Corrections (Future Steel_Payables) - 4, Agro Steel" and shows a list of invoices with columns for Description, Quick Credit, Credited Invoice, Match Action, Project, Task, and Expenditure. It also includes tabs for General, Lines, and other correction-related functions. Both windows have toolbars at the top and bottom, and the Oracle logo is visible in the top left corner of the main application area.

Invoices (Debit Memo)

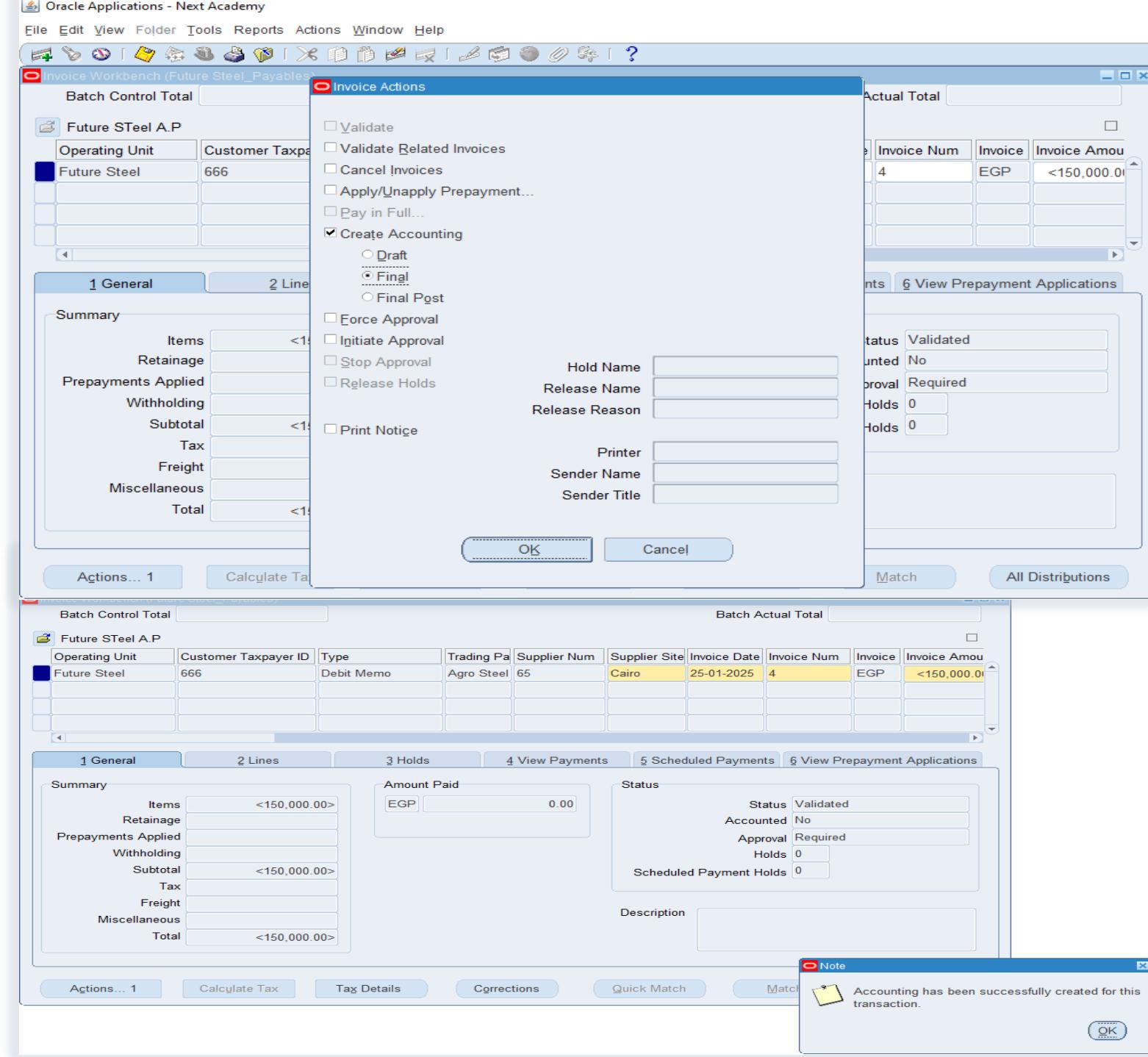
First, we performed **Invoice Validation**, which checks the invoice for accuracy and completeness — ensuring all required data is correct before proceeding.

Once the invoice passed validation, we moved to the **Invoice Actions** window and selected **Create Accounting – Final Post**.

This action posts the accounting entries to the general ledger, marking the invoice as officially accounted.

As shown, the system confirms with a message: **"Accounting has been successfully created for this transaction."**

This process highlights how Oracle EBS enforces control and accuracy in financial transactions, helping businesses maintain audit-ready, compliant financial records.





PAY IN FULL (Debit Memo)

First, we performed **Invoice Validation**, which checks the invoice for accuracy and completeness — ensuring all required data is correct before proceeding.

Once the invoice passed validation, we moved to the **Invoice Actions** window and selected **Create Accounting – Final Post**.

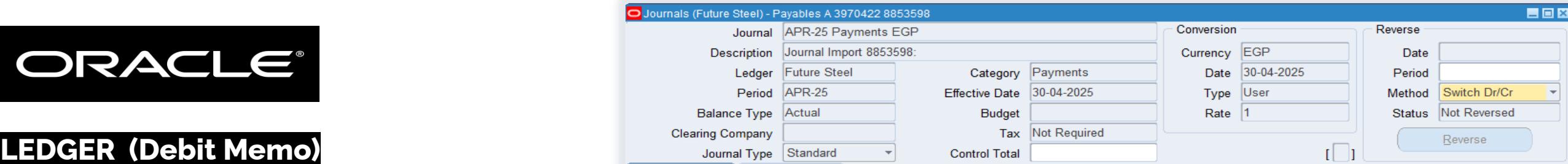
This action posts the accounting entries to the general ledger, marking the invoice as officially accounted.

As shown, the system confirms with a message:
"Accounting has been successfully created for this transaction."

This process highlights how Oracle EBS enforces control and accuracy in financial transactions, helping businesses maintain audit-ready, compliant financial records.

Payments (Future Steel_Payables) - Pay in Full

Type	Operating Unit	Trading Partn	Supplier	Supplier Site	Trad	Payment Date	Payment Am	Bank Acc	Account Curr	Payment	Payment I	Pay	Doc
Refund	Future Steel	Agro Steel	65	Cairo		16-04-2025	<150,000.00>	Future Ste	EGP	EGP	Check		3
Actions... 1													
Enter/Adjust Invoices													
Payment Overview													
<input checked="" type="checkbox"/> Create Accounting <input type="radio"/> Draft <input type="radio"/> Final <input checked="" type="radio"/> Final Post <input type="checkbox"/> Print Remittance Advice Program <input type="text"/> <input type="checkbox"/> Reissue Payment Date <input type="text"/> Payment Rate <input type="text"/> New Paper Document Num <input type="text"/> Voucher Num <input type="text"/> <input type="checkbox"/> Initiate Stop Date <input type="text"/> <input type="checkbox"/> Void Date <input type="text"/> GL Date <input type="text"/> Invoice Action <input type="button" value="None"/>													
<input type="button" value="OK"/> <input type="button" value="Cancel"/>													
<div style="border: 1px solid #ccc; padding: 5px; margin-bottom: 10px;"> <input checked="" type="checkbox"/> Note Accounting has been successfully created for this transaction. </div> <input type="button" value="OK"/>													



LEDGER (Debit Memo)

After validating the invoice and posting the accounting through the **Invoice Actions** screen, the accounting entries are automatically transferred to the **Subledger Accounting (SLA)**. As shown here, the journal captures the **debit to Item Expense** and a **credit to Liability**, each with the correct GL date and accounting classes. These entries reflect the financial impact of the invoice transaction, and they are ready to be transferred to the **General Ledger** for final reporting.

This demonstrates Oracle EBS's ability to ensure full audit traceability — from invoice entry to subledger and ultimately to the general ledger — keeping financial data consistent and controlled across all levels.

45

Select Subledger Journal Entry Line:									View Transaction	View Journal Entry	Export	...
Ledger △	Account △	Account Description △		GL Date △	Accounting Class △	Accounted DR △	Accounted CR △	Supporting References				
○ Future Steel	01.03.120210.defalt.00.00	Co1.Inventories.Equipment.Sup_CCOUNT.Default.Default		25-01-2025	Item Expense		150,000.00	00				
○ Future Steel	01.00.210110.defalt.00.00	Co1.Default.Supplier Payables.Sup_CCOUNT.Default.Default		25-01-2025	Liability		150,000.00	00				



Invoices (prepayment)

Prepayment Invoice Creation (Top Section):

This is the original prepayment invoice:

- You created a **Prepayment** for EGP 250,000.
- Invoice status is Unvalidated, and not yet accounted.
- Approval is required to proceed further.

This shows the **application of the prepayment**:

- The same amount (EGP 250,000) has been applied.
- Status now is:
 - Available – Prepayment was available to apply.
 - Accounted – It has been successfully posted to GL.

Invoice Workbench (Future Steel_Payables)

Batch Control Total								Batch Actual Total					
		Future SSteel A.P											
Operating Unit	Customer Tax	Type	Trading Partner	Supplier	Supplier Site	Invoice Date	Invoice Num	Invoice	Invoice Amount	GL Date	Payment Cur		
Future Steel	666	Prepayment	Caribian Steel	66	Cairo	05-02-2025	1	EGP	250,000.00	05-02-2025	EGP		
[Grid Rows]													

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Summary <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Items</td><td>250,000.00</td></tr> <tr><td>Retainage</td><td></td></tr> <tr><td>Prepayments Applied</td><td></td></tr> <tr><td>Withholding</td><td></td></tr> <tr><td>Subtotal</td><td>250,000.00</td></tr> <tr><td>Tax</td><td></td></tr> <tr><td>Freight</td><td></td></tr> <tr><td>Miscellaneous</td><td></td></tr> <tr><td>Total</td><td>250,000.00</td></tr> </table>	Items	250,000.00	Retainage		Prepayments Applied		Withholding		Subtotal	250,000.00	Tax		Freight		Miscellaneous		Total	250,000.00	Amount Paid <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>EGP</td><td>0.00</td></tr> </table>	EGP	0.00	Status <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Status</td><td>Unvalidated</td></tr> <tr><td>Accounted</td><td>No</td></tr> <tr><td>Approval</td><td>Required</td></tr> <tr><td>Holds</td><td>0</td></tr> <tr><td>Scheduled Payment Holds</td><td>0</td></tr> </table>	Status	Unvalidated	Accounted	No	Approval	Required	Holds	0	Scheduled Payment Holds	0
Items	250,000.00																															
Retainage																																
Prepayments Applied																																
Withholding																																
Subtotal	250,000.00																															
Tax																																
Freight																																
Miscellaneous																																
Total	250,000.00																															
EGP	0.00																															
Status	Unvalidated																															
Accounted	No																															
Approval	Required																															
Holds	0																															
Scheduled Payment Holds	0																															
Description <input type="text"/>																																

Actions... 1 Calculate Tax Tax Details Corrections Quick Match Match All Distributions

Future SSteel A.P

Operating Unit	Customer Taxpayer ID	Type	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice	Invoice Amou
Future Steel	666	Prepayment	Caribian St	66	Cairo	05-02-2025	1	EGP	250,000.
[Grid Rows]									

1 General 2 Lines 3 Holds 4 View Payments 5 Scheduled Payments 6 View Prepayment Applications

Summary <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Items</td><td>250,000.00</td></tr> <tr><td>Retainage</td><td></td></tr> <tr><td>Prepayments Applied</td><td></td></tr> <tr><td>Withholding</td><td></td></tr> <tr><td>Subtotal</td><td>250,000.00</td></tr> <tr><td>Tax</td><td>0.00</td></tr> <tr><td>Freight</td><td></td></tr> <tr><td>Miscellaneous</td><td></td></tr> <tr><td>Total</td><td>250,000.00</td></tr> </table>	Items	250,000.00	Retainage		Prepayments Applied		Withholding		Subtotal	250,000.00	Tax	0.00	Freight		Miscellaneous		Total	250,000.00	Amount Paid <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>EGP</td><td>250,000.00</td></tr> </table>	EGP	250,000.00	Status <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Status</td><td>Available</td></tr> <tr><td>Accounted</td><td>Yes</td></tr> <tr><td>Approval</td><td>Manually Approved</td></tr> <tr><td>Holds</td><td>0</td></tr> <tr><td>Scheduled Payment Holds</td><td>0</td></tr> </table>	Status	Available	Accounted	Yes	Approval	Manually Approved	Holds	0	Scheduled Payment Holds	0
Items	250,000.00																															
Retainage																																
Prepayments Applied																																
Withholding																																
Subtotal	250,000.00																															
Tax	0.00																															
Freight																																
Miscellaneous																																
Total	250,000.00																															
EGP	250,000.00																															
Status	Available																															
Accounted	Yes																															
Approval	Manually Approved																															
Holds	0																															
Scheduled Payment Holds	0																															
Description <input type="text"/>																																

Actions... 1 Calculate Tax Tax Details Corrections Quick Match Match All Distributions

46

(prepayment)

- You're making a **Quick Payment** against a prepayment invoice.
- All key fields are filled**, including supplier, payment amount, and payment document.

selected Invoice: Invoice number 1 for 250,000 EGP.

- Payment Amount:** Full amount is being paid.
- Discount Amount / Unpaid Amount:** Both are zero, indicating a full payment.

Prepayment Invoice Entry → Entered for Carbian Steel.

Invoice Validation & Approval → Made available for payment.

Payment Entry (this step) → Paid via check.

Accounting Generation → Will create journal entries once processed.

The screenshot shows the Oracle Payables application interface. At the top, a header bar displays "Payments (Future Steel_Payables)". Below it is a grid table with columns: Type, Operating Unit, Trading Partner, Supplier, Supplier Si, Trad, Payment Dat, Payment A, Bank Account, Account, Paymer, Payment, and Payment Docum. A single row is selected, showing "Quick" in the Type column, "Future Steel" in Operating Unit and Trading Partner, "Caribian Steel" in Supplier, "66" in Supplier Si, "Cairo" in Trad, "05-02-2025" in Payment Dat, "250,000.00" in Payment A, "Future Steel Curr" in Bank Account, "EGP" in Account, "EGP" in Paymer, "Check" in Payment, and "FS_Checks" in Payment Docum.

The main workspace contains several tables and buttons. One table lists invoices with columns: Number, Date, Amount, GL Date, and Payment Amount. Another table shows payment details with columns: Number, Date, Amount, GL Date, Description, and buttons for "Invoice Overview", "Accounting Unprocessed", and "Payment Overview".

At the bottom, there are two more tables. The left one is for selecting invoices, showing "Select Invoices (Future Steel_Payables) - Future Steel, 2, Caribian Steel". The right one is for payment entry, showing fields for Payment Amount (250,000.00), Total (250,000.00 checked), and various discount and unpaid amount fields. Buttons for "Actions... 1", "Enter/Adjust Invoices", and "Invoice Overview" are also present.

(prepayment)

• Interpretation:

- Dr. Prepayment (Asset) → 01.00.210110
- Cr. Bank (Cash/Bank account) → 01.00.110410

Prepayment invoice entered (EGP 250,000 to Carbian Steel)
 Invoice validated and manually approved
 Payment issued via check from Future Steel Current bank
 Final accounting posted
 Journal created and posted in GL

Payments (Future Steel_Payables)

Type	Operating Unit	Trading Part
Quick	Future Steel	Caribian Steel
Number Date		
1 05-02-2025		
Actions... 1		

Payment Actions

Create Accounting

Draft

Final

Final Post

Print Remittance Advice

Program []

Reissue

Payment Date []

Payment Rate []

New Paper Document Num []

Voucher Num []

Initiate Stop

Date []

Void

Date []

GL Date []

Invoice Action None

OK Cancel

Note: Accounting has been successfully created for this transaction.

Payment Amount [] 250,000.00

Journals (Future Steel) - Payables A 3972422 8907426

Journal FEB-25 Purchase Invoices EGP	Category Purchase Invoices	Conversion	Reverse
Description Journal Import 8907426	Effective Date 28-02-2025	Currency EGP	Date []
Ledger Future Steel	Budget []	Date 28-02-2025	Period []
Period FEB-25	Tax Not Required	Type User	Method Switch Dr/Cr
Balance Type Actual	Control Total []	Rate 1	Status Not Reversed
Clearing Company []	[] Reverse		
Journal Type Standard	[]		

Lines Other Information

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description
1	01.00.210110.defalt.00.00	250,000.00	250,000.00			Journal Import Created
2	01.00.110410.defalt.00.00					Journal Import Created
		250,000.00	250,000.00			

Acct Desc Co1.Default.Supplier Payables.SUP_CCOUNT.Default.Default

What is AR in Oracle EBS?

Accounts Receivable (AR) in Oracle E-Business Suite (EBS) is a core financial module that manages all customer-related receivables and revenue processes. It handles invoice creation, receipt processing, and customer account tracking. AR plays a key role in financial accounting by automatically generating accounting entries that are posted to the **General Ledger (GL)**. It ensures accurate revenue recognition and helps maintain a clear picture of outstanding customer balances. Overall, AR supports effective cash flow and financial control.

Setup AR transactions(System options)

System Options Setup – Oracle Receivables

"We configured the **System Options** for the Future Steel operating unit to control accounting behavior and transaction management in Oracle Receivables.

Accounting Tab:

Assigned key GL accounts:

Realized/Unrealized Gains & Losses

Tax & Unallocated Revenue Accounts

Header and Currency Rounding Accounts

Defined **31 days per posting cycle** for consistent accounting periods.

Transactions Tab:

Enabled control over **printed and unallocated transactions**.

Set '**Total Tax Only**' as the tax invoice printing option.

Configured **AutoInvoice settings**, including memory and log file limits.

Allowed **automatic customer numbering** for streamlined customer creation.

These settings ensure accurate revenue recognition and optimized transaction processing across the Receivables module.

The screenshot shows the Oracle Applications interface for setting system options. The top navigation bar includes File, Edit, View, Folder, Tools, Window, Help, and a question mark icon. The main title is "System Options (Future Steel)". Below the title, there are tabs for Accounting, Trans and Customers, Claims, and Miscellaneous. The Accounting tab is active. On the left, a sidebar menu under "Setup: System: System Options" shows "Define System Options" expanded, with "System Options" selected. Other items include Accounting, Print, System, QuickCodes, Units of Measure, Organizations, Countries, Financials, Trading Community, Contra Charging, Reports, and Print Documents. The main content area for the Accounting tab shows the following configuration:

- Operating Unit:** Future Steel
- Name:** Future Steel
- Realized Gains Account:** 01.00.430310.defalt.00.00
- Realized Losses Account:** 01.00.430310.defalt.00.00
- Tax Account:** 01.00.220610.defalt.00.00
- Unallocated Revenue Account:** (empty)
- Cross Currency Rate Type:** (empty)
- Cross Currency Rounding Account:** (empty)
- Header Rounding Account:** 01.00.520710.00.00
- Checkboxes:**
 - Create Detailed Distributions
 - Automatic Journal Import
 - Header Level Rounding
- Days per Posting Cycle:** 31
- Accounting Flexfield Description:** (empty)

The Transactions tab shows the following configuration:

- Transactions:**
 - Allow Change to Printed Transactions
 - Allow Payment of Unrelated Transactions
- Tax Invoice Printing Options:** Total Tax Only
- Document Number Generation Level:** When saved
- Late Charges:**
 - Assess Late Charges
- Average Daily Balance:**
 - Balance Calculation:** (empty)
 - Calculation Period:** (empty)
- AutoInvoice:**
 - Purge Interface Tables
 - Max Memory (in bytes):** 1048576
 - Log File Message Level:** 0
- Customers:**
 - Automatic Customer Numbering
 - Automatic Site Numbering
 - Create Reciprocal Customer (G)
- Tuning Segments:**
 - Accounting Flex:** (empty)
 - System Items:** (empty)
 - Territory:** (empty)
- Grouping Rule Name:** DEFAULT

Setup transactions(System options)

Claims & Miscellaneous Options – Oracle Receivables

"In this step, we finalized the **Receivables System Options** to handle unmatched payments and control miscellaneous financial behaviors.

Claims Tab:

Enabled claim creation for **positive unmatched remittance lines** to ensure proper tracking of unexpected customer payments.

Miscellaneous Tab:

Defined key financial thresholds:

Split Amount: 1000

AutoCash Rule Set: Standard

Outstanding Days: 365

Set preferences for:

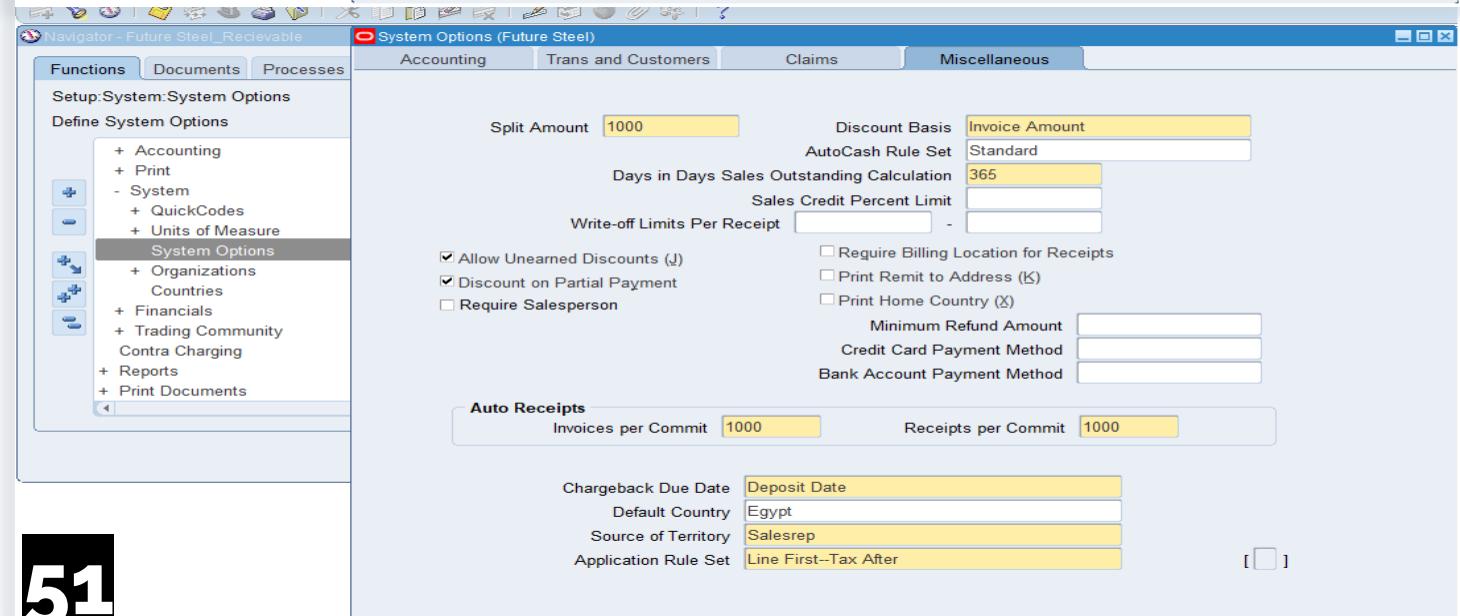
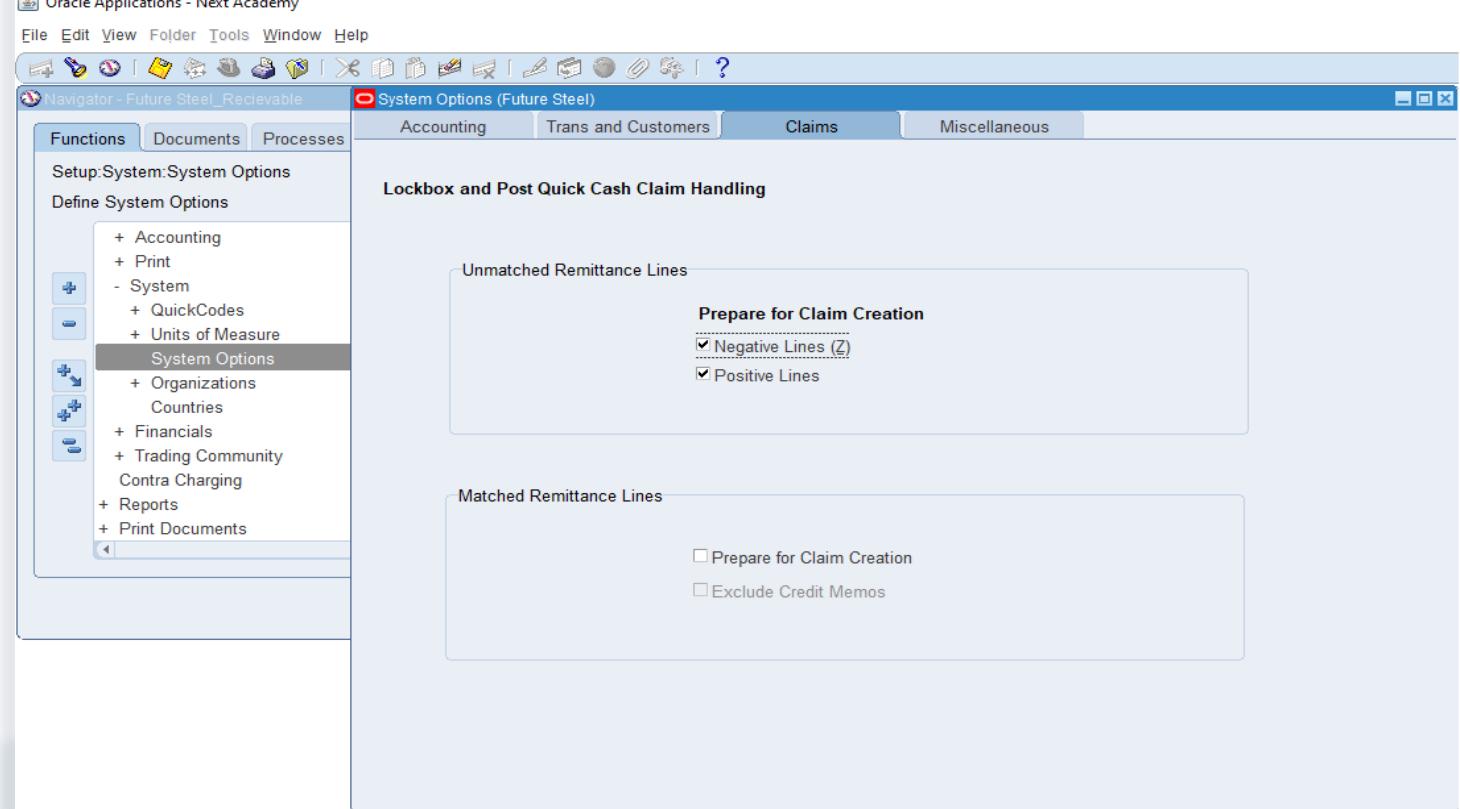
Discounts on partial payments.

Auto Receipts batch size: 1000 invoices/receipts.

Chargeback due date: Based on deposit date.

Application rule: **Line First – Tax After** for tax accounting logic.

This configuration helps streamline cash applications, improve claim handling, and automate collections efficiently."





Setup transactions(Sources)

Ledger & Period "We created a Manual Transaction Source named F_S_Source_M for our Receivables transactions. Key configurations include:

Enabled Automatic Batch & Transaction Numbering

Enabled copy of transaction flexfields to Credit Memo.

Linked to Standard Transaction Type: F.S Invoice

Receipt handling field:

interface_header_attribute1.

This setup streamlines manual invoice entry while maintaining proper control and traceability of AR transactions.

The screenshot shows the Oracle Applications - Next Academy interface with the title bar "Oracle Applications - Next Academy" and menu bar "File Edit View Folder Tools Window Help". A toolbar with various icons is visible above the main window. The main window title is "Navigator - Future Steel_Receivable". The left pane displays a navigation tree under "Setup:Transactions:Sources" with the "Sources" node selected. The right pane shows the "Transaction Sources (Future Steel_Receivable)" configuration screen. The operating unit is set to "Future Steel" and the legal entity to "Future Steel". The name is "F.S_Source_M" and the type is "Manual". The "Batch Source" tab is active, showing the following configuration:

- Description: F.S_Source_M
- Active: checked
- Automatic Batch Numbering: checked
- Automatic Transaction Numbering: checked
- Copy Document Number to Transaction Number: unchecked
- Allow Duplicate Transaction Numbers: unchecked
- Copy Transaction Information Flexfield to Credit Memo: unchecked
- Generate Line Level Balances: unchecked
- Receipt Handling for Credits: dropdown menu
- Reference Field Default Value: interface_header_attribute1
- Standard Transaction Type: F.S Invoice
- Credit Memo Batch Source: dropdown menu

Setup transactions(Payment Types)

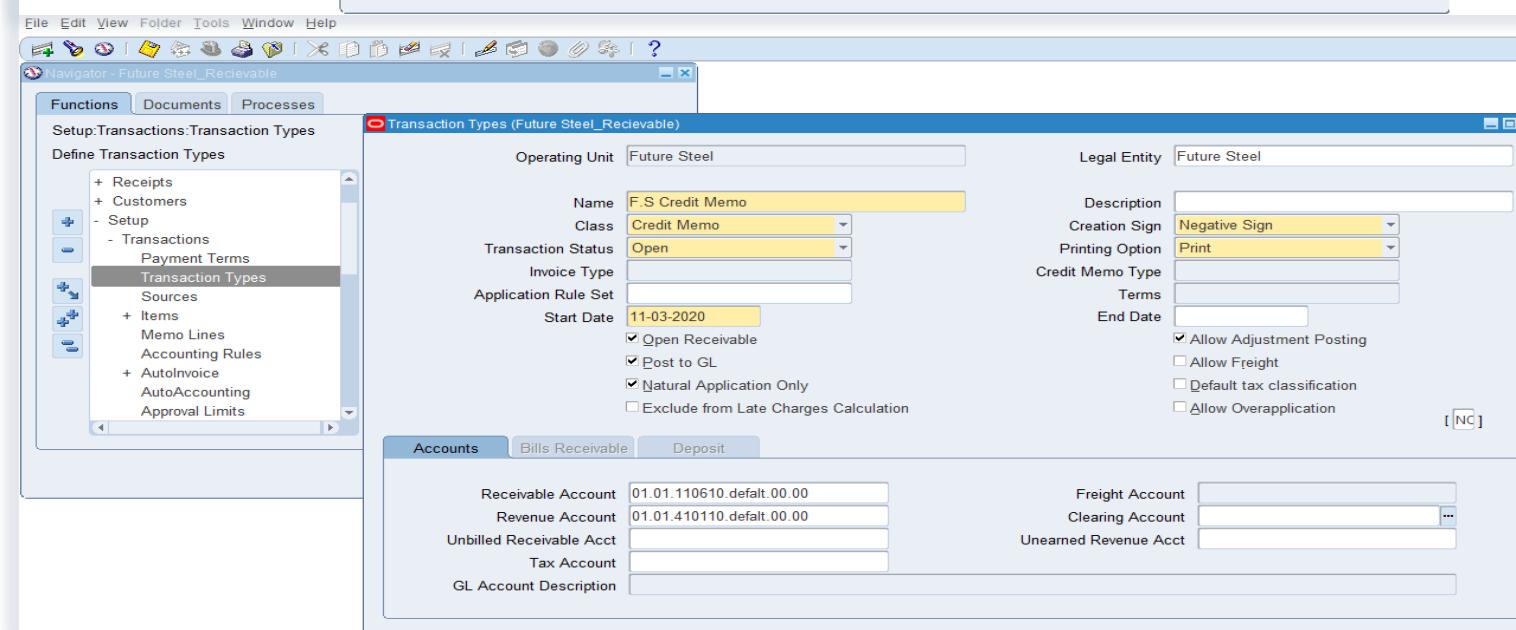
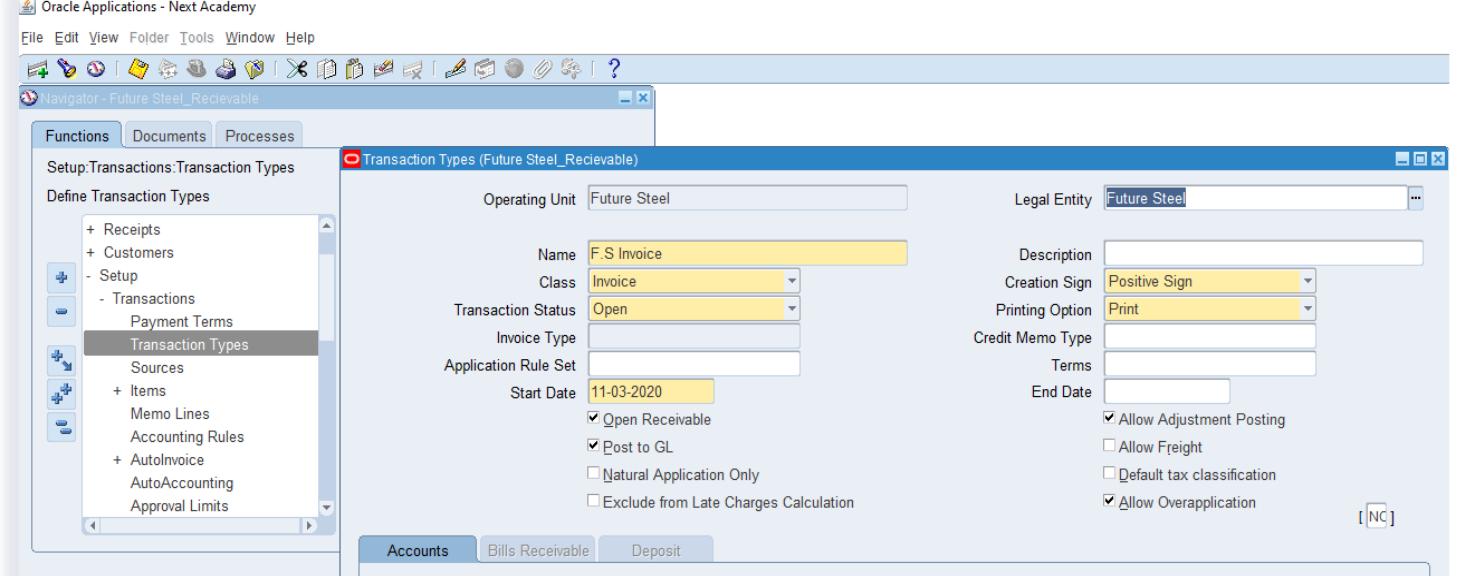
The first screenshot shows the setup of the "**FS Invoice**" transaction type. It is classified as an **Invoice** with a **positive sign**, meaning it will increase the customer balance.

We defined the necessary accounts like **Receivable Account** and **Revenue Account**, which will be used when this transaction is posted.

The second screenshot defines a "**FS Credit Memo**" transaction type. It has a **negative sign**, indicating it reduces the customer balance — typically used to correct or reverse charges.

These transaction types are essential for accurate **revenue recognition**, **customer billing**, and **GL integration**, ensuring that each transaction hits the correct accounts based on its nature.

In this slide, we define **Transaction Types** in the **Oracle Receivables** module, which control how invoices and credit memos behave in the system.



Setup transactions(Payment Types)

The first screen shows the setup of a **Debit Memo** transaction type. It has a **Negative Sign**, and it's used to **increase the customer's liability** due to additional charges or corrections.

The correct accounting accounts are assigned: **Receivable** and **Revenue**, ensuring proper financial impact.

The second screen shows a **Deposit** transaction type setup. It is a **Positive Sign** transaction but not a regular invoice.

It's typically used for **advance payments** or **customer deposits** before goods/services are delivered.

The allocation basis is set to **Lines Only**, and the accounts are mapped accordingly.

These configurations allow Oracle Receivables to support diverse financial scenarios with proper **accounting control, reporting accuracy, and flexibility** in handling real-world customer transactions.

The screenshot displays two Oracle Receivables transaction setup screens. Both screens have a left sidebar with a tree view titled "Setup:Transactions:Transaction Types" containing nodes like Receipts, Customers, Setup, Transactions, Payment Terms, and Transaction Types. The main area is a "Transaction Types (Future Steel_Receivable)" dialog.

Top Screen (Debit Memo Configuration):

- Operating Unit:** Future Steel
- Name:** F.S Debit Memo
- Class:** Debit Memo
- Transaction Status:** Open
- Invoice Type:** (empty)
- Application Rule Set:** (empty)
- Start Date:** 11-03-2025
- Checkmarks:** Open Receivable, Post to GL, Natural Application Only, Exclude from Late Charges Calculation
- Accounts Tab:**
 - Receivable Account:** 01.01.110610.default.00.00
 - Revenue Account:** 01.01.410110.default.00.00
 - Unbilled Receivable Acct:** (empty)
 - Tax Account:** (empty)
 - GL Account Description:** Co1.Finance.Sales of Services.Sup_CCOUNT.Default.Default
- Right Panel:**
 - Legal Entity:** Future Steel
 - Description:** (empty)
 - Creation Sign:** Negative Sign
 - Printing Option:** Print
 - Credit Memo Type:** (empty)
 - Terms:** (empty)
 - End Date:** (empty)
 - Checkmarks:** Allow Adjustment Posting, Allow Freight, Default tax classification, Allow Overapplication

The second screen shows the configuration for a **Deposit** transaction type.

- Operating Unit:** Future Steel
- Name:** F.S Deposit
- Class:** Deposit
- Transaction Status:** Open
- Invoice Type:** F.S Invoice
- Application Rule Set:** (empty)
- Start Date:** 05-04-2025
- Checkmarks:** Open Receivable, Post to GL, Natural Application Only, Exclude from Late Charges Calculation
- Accounts Tab:**
 - Allocation Basis:** Lines Only
 - Receivable Account:** 01.01.110410.default.00.00
 - Offset Account:** 01.01.410110.default.00.00
 - GL Account Description:** Co1.Finance.Prepayment.Sup_CCOUNT.Default.Default
- Right Panel:**
 - Legal Entity:** Future Steel
 - Description:** (empty)
 - Creation Sign:** Positive Sign
 - Printing Option:** Print
 - Credit Memo Type:** (empty)
 - Terms:** (empty)
 - End Date:** (empty)
 - Checkmarks:** Allow Adjustment Posting, Allow Freight, Default tax classification, Allow Overapplication

Setup transactions(AUTO ACCOUNTING)

1 AutoAccounting Segments Setup

This defines how each GL account segment is derived for accounting entries related to Receivables transactions (e.g., invoices, receipts).

- **Company:** Constant → 01
- **Department:** Constant → 10510
- **Account (Receivable):** Constant → 1100
- **Sub Account:** Constant → 00
- **Future Segment:** Constant → 00

2 Type: *Receivable*

Specifies the accounting rule for Receivable transactions.

- Automates the creation of GL distributions for AR transactions
- Reduces manual effort and risk of errors
- Ensures consistency and control across all accounting entries

This setup enables Oracle Receivables to generate accounting entries automatically based on predefined rules, ensuring accuracy and financial integrity.

The screenshot shows the Oracle Applications interface with the title bar "Oracle Applications - Next Academy". The main window is titled "AutoAccounting (Future Steel_Receiveable)". The left sidebar has tabs "Functions", "Documents", and "Processes". Under "Functions", the "AutoInvoice" section is expanded, and "AutoAccounting" is selected. The right panel displays the "Segments" configuration. The operating unit is "Future Steel" and the type is "Receivable". The segments listed are Company, Department, Account, Sup Account, Area, and Feature. The table name for Company is empty, and the constant value is 01. The table name for Department is empty, and the constant value is 01. The table name for Account is empty, and the constant value is 110610. The table name for Sup Account is empty, and the constant value is T. The table name for Area is empty, and the constant value is 00. The table name for Feature is "Transaction Types", and the constant value is empty.

The screenshot shows the Oracle Applications interface with the title bar "Oracle Applications - Next Academy". The main window is titled "AutoAccounting (Future Steel_Receiveable)". The left sidebar has tabs "Functions", "Documents", and "Processes". Under "Functions", the "AutoInvoice" section is expanded, and "AutoAccounting" is selected. The right panel displays the "Segments" configuration. The operating unit is "Future Steel" and the type is "Revenue". The segments listed are Company, Department, Account, Sup Account, Area, and Feature. The table name for Company is empty, and the constant value is 01. The table name for Department is empty, and the constant value is 01. The table name for Account is empty, and the constant value is 410110. The table name for Sup Account is empty, and the constant value is default. The table name for Area is empty, and the constant value is 00. The table name for Feature is empty, and the constant value is 00.

ORACLE®

Setup Receipts(Activities)

Receivable Activities Setup – Oracle Receivables

"In this step, we defined custom **Receivable Activities** to handle specific accounting scenarios in Accounts Receivable for Future Steel.

Key activities created:

FUT Adjust (Type: Adjustment):

Used to post manual adjustments to customer balances, such as write-offs or corrections.

Linked to GL Account: *Gain/Loss Default Account*

FU Steel (Type: Earned Discount):

Used to recognize **earned discounts** when customers pay early.

Linked to GL Account: *Earned Discount Account*

This setup ensures that each type of receivable transaction is posted to the correct **General Ledger (GL)** account, supporting accurate financial reporting."

The screenshot shows the Oracle Applications interface with the title bar "Oracle Applications - Vision 12.2.9". The main window is titled "Receivables Activities (Future Steel_ Receivables)". On the left, a navigation tree under "Define Receivable Activity" has "Receipts" expanded, with "Receivable Activities" selected. The right panel displays configuration details for two activities:

- FUT adjust** (Type: Adjustment):
 - Operating Unit: ERP_LEDGER_OPERATING_UNIT
 - Name: FUT adjust
 - Description:
 - Type: Adjustment
 - Active: checked
 - Accounting:
 - GL Account Source: Activity GL Account
 - Tax Rate Code Source: None
 - Activity GL Account: 01.0001.420020.000000.0000
 - Distribution Set:
 - GL Account Description: COMPANY.DEPF.Gain/Loss.Default.Default
- FU Steel** (Type: Earned Discount):
 - Operating Unit: ERP_LEDGER_OPERATING_UNIT
 - Name: FU Steel
 - Description: Earned
 - Type: Earned Discount
 - Active: checked
 - Accounting:
 - GL Account Source: Activity GL Account
 - Tax Rate Code Source: None
 - Activity GL Account: 01.0001.420050.000000.0000
 - Distribution Set:
 - GL Account Description: COMPANY.DEPF.Earned Discount.Default.Default

This screenshot shows the same Oracle Applications interface, but the right panel is focused on the second activity, "FU Steel". The configuration details are identical to the first activity, except for the name and description fields.

56

Setup Receipts(classes)

Receipt Class & Bank Setup – Oracle Receivables

"In this step, we configured the **Receipt Class** and linked it to a **Remittance Bank** to handle customer receipts in Oracle Receivables.

Key setup includes:

Receipt Class:

Name: *FU Steel*

Method: **Manual** creation and **Direct** clearance (no remittance process).

Effective from: *06-04-2020*

Bank Setup:

Bank: *Bank Ahly* – Giza Branch

Account: *AP/AR Netting* in EGP currency

Linked GL Accounts for:**Unapplied**, **Unidentified**, and **On Account** receipts
Unearned and **Earned Discounts** (linked to activities created earlier)

The screenshot displays two windows side-by-side. The left window, titled 'Receipt Classes', shows the configuration for a receipt class named 'FU Steel'. It specifies 'Manual' creation method, 'No Remittance' method, and 'Directly' clearance method. The right window, titled 'Remittance Banks (Future stee1600(EGP)) - FU_Steel, FU_Steel', shows the setup for a remittance bank. It includes fields for 'Operating Unit' (ERP_LEDGER_OPERA), 'Bank Name' (Bank Ahaly), 'Branch Name' (Giza Branch), 'Currency' (EGP), and 'Override Bank' (unchecked). The 'GL Accounts' tab is selected, listing various GL accounts with their corresponding GL numbers. The 'Unapplied Receipts' account (01.0001.120091.000000.0000) is highlighted in yellow, indicating it is linked to the receipt class.

GL Account	Description
Cash	01.0001.120010.000000.0000
Receipt Confirmation	
Remittance	
Factoring	
Short Term Debt	
Bank Charges	
Unapplied Receipts	01.0001.120091.000000.0000
Unidentified Receipts	01.0001.120092.000000.0000
On Account Receipts	01.0001.120093.000000.0000
Unearned Discounts	FU Steel
Earned Discounts	FU Steel

This setup ensures accurate receipt processing and proper mapping to **General Ledger accounts**, supporting reconciliation and financial integrity."

Standard invoice AR

Total Invoice Amount: 6,000 EGP

Tax: 0.00 EGP

Freight: 0.00 EGP

Customer Information

Customer Name: EL SAAD STEEL

Customer Number: 11084

Billing & Shipping Address: GIZA 123, Egypt

Professional service invoice (consulting-based).
 No additional charges (tax/freight not applied).
 Customer and invoice data is complete and accurate.
 Clean & straightforward transaction – ready for collection.

Oracle Applications - Vision 12.2.9

File Edit View Folder Tools Actions Window Help

Transactions (ERP_LEDGER_OPERATING_UNIT_EGP)

Source	F S Souce M	Date	01-01-2025	Balance Due	Line
Number	10381	GL Date	01-01-2025	Tax	
Class	Invoice	Currency	EGP	Freight	
Type	Invoice	Document Num		Charges	
Reference		Transaction		Total	
Legal Entity	ERP_LEDGER	[]		Details	
<input type="checkbox"/> Complete					

Main More Notes Commitment Reference Information

Ship To
 Name: EL SAAD STEEL
 Number: 11084
 Location: 22830
 Address: GIZA 123
 Contact: ... Egypt

Bill To
 Name: EL SAAD STEEL
 Number: 11084
 Location: 22829
 Address: GIZA 123
 Contact: ... Egypt

Sold To
 Name: EL SAAD STEEL
 Number: 11084

Paying Customer
 Name: EL SAAD STEEL
 Number: 11084
 Location: 22829

Payment Details
 Receipt Method:
 Payment Method:
 Instrument Number:
 Select Instrument

Lige Items Tax Freight Distributions Sales Credits Complete

Applications Adjust Credit Copy To Complete

Installments Overview New Open

Transactions (ERP_LEDGER_OPERATING_UNIT_EGP)

Lines (ERP_LEDGER_OPERATING_UNIT_EGP) - EL SAAD STEEL, 10381

Transaction Total	6,000.00	Lines Total	6,000.00	Tax Total	0.00	Freight Total	0.00
Main	Sales Order	Tax Exemption	Rules	Ship To Information	More		
Num	Item	Description		UOM	Quantity	Unit Price	Amount
1		Consulting		Hour	3	2000	6,000.00
I							

Tax Tax Information Freight Distributions Sales Credits

Applications Adjust Credit Copy To Complete

Installments Overview New Open

ORACLE®

Standard invoice AR

Invoice recorded for consulting services (interest revenue)
 AR and Revenue entries balanced and posted correctly
 No tax or freight applied – simple revenue transaction
 Ready for collection and reporting in financials

Ledger ▲	Account ▲	AccountDescription ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲	Supporting References
<input checked="" type="radio"/> Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receiveable.Defalt.Defalt	01-01-2025	Receivable	6,000.00		00
<input type="radio"/> Future steel	01.0001.420010.000000.0000	COMPANY.DEPF.Interest Revenue.Defalt.Defalt	01-01-2025	Revenue		6,000.00	00

Standard invoice AR

The invoice is issued to the customer **EL SAAD STEEL** with the transaction date set to **06-04-2025**. Key details such as **bill-to** and **ship-to addresses**, **payment terms**, and **currency (EGP)** are all defined. In the **Lines tab**, we added an item for **Discounting**, with quantity and price, forming the basis for revenue recognition.

This form allows complete flexibility to define invoice content, apply taxes or freight charges, and distribute amounts correctly. Once reviewed, we can proceed with accounting and posting the transaction to the **General Ledger**.

Enter Journals (Future steel)

Journals (Future steel) - Receivables A 3869423 8090439

Journal	APR-25 Sales Invoices EGP		Conversion
Description	Journal Import 8090439:		Currency EGP
Ledger	Future steel	Category Sales Invoices	Date 30-04-2025
Period	APR-25	Effective Date 30-04-2025	Type User
Balance Type	Actual	Budget	Rate 1
Clearing Company		Tax Not Required	
Journal Type	Standard	Control Total	[]

Lines **Other Information**

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description	[]
1	01.0001.120080.000000.0000	6,000.00				Journal Import Created	
2	01.0001.420010.000000.0000		6,000.00			Journal Import Created	
		6,000.00	6,000.00				

Acct Desc COMPANY.DEPF.Receiving Inventory.Defalt.Defalt

Post AutoCopy Batch... Approve Line Drilldown... T Accounts...
Check Funds Unreserve Funds View Results Change Period... Change Currency...

Receipt Method FU Steel	Receipt Date 06-04-2025	Unidentified 0.00
Receipt Number 20	GL Date 06-04-2025	Applied 0.00
Receipt Amount EGP 6,000.00	Maturity Date 06-04-2025	On Account 0.00
Receipt Type Standard	Functional Amount 6,000.00	Unapplied 6,000.00
State Cleared	[]	Cash Claims 0.00
		Prepayments 0.00

Main **More**

Detail Identify By Trans Number	Earned Discounts 0.00	Customer Bank Name
Customer Name EL SAAD STEEL Number 11084 Location 22829 Taxpayer ID	Unearned Discounts 0.00	Account PSON
Reference	Bank Charges	Remittance Bank Name Bank Alahly Branch Giza Branch Account *****5545
Postmark Date	Comments	

Confirm... 1 Reverse... 1 Receipt History Search and Apply Apply

Standard invoice AR

Transaction Details

Transaction Type: Invoice

Customer: EL SAAD STEEL

Customer Number: 11084

Transaction Number: 10381

Amount: EGP 6.000

Transaction Date / GL Date: 01-01-2025

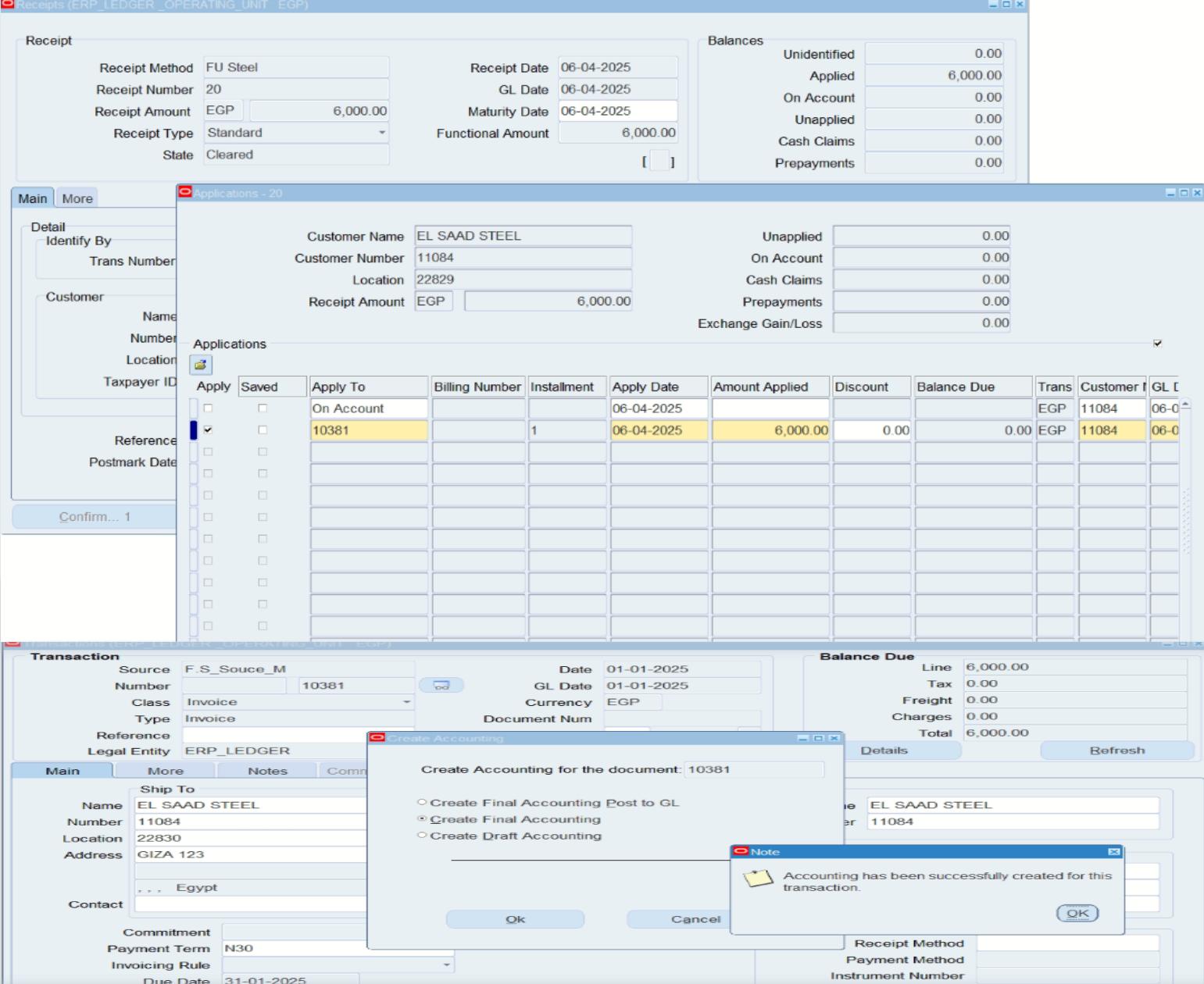
Due Date: 31-01-2025

Legal Entity: ERP LEDGER

Status: Final Accounting Successfully Created .

This entry reflects **Revenue Recognition** upon invoice generation.

Note: The **Receivable entry** (Dr to Receivable) typically appears as a separate line when journal is posted.



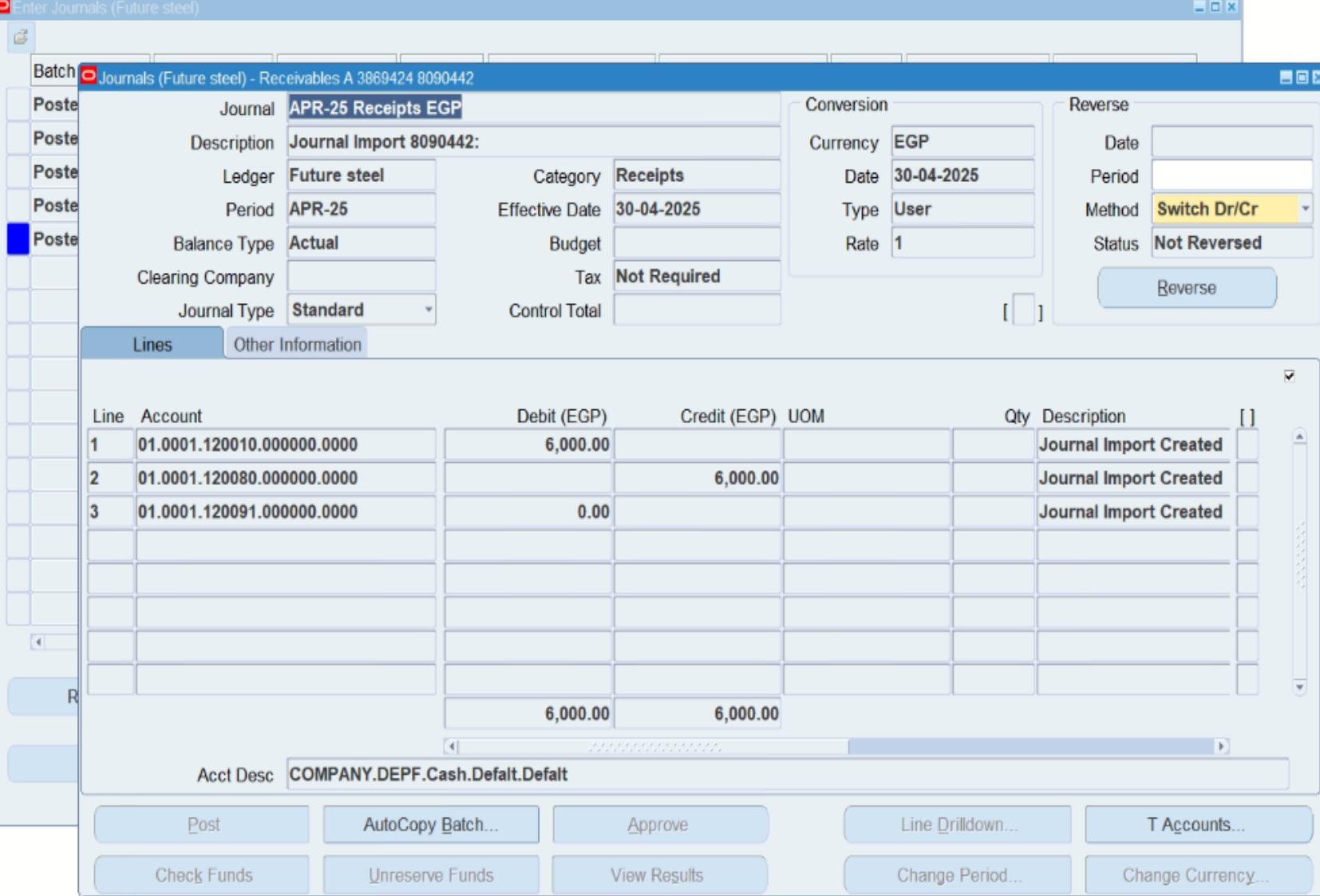
Ledger ▲	Account ▲	AccountDescription ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲	Supporting References
● Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receivable.Defalt.Defalt	01-01-2025	Receivable	6,000.00		xx
○ Future steel	01.0001.420010.000000.0000	COMPANY.DEPF.Interest Revenue.Defalt.Defalt	01-01-2025	Revenue		6,000.00	yy

Standard invoice AR

- **Account Descriptions** indicate typical Receivables accounts.
 - This journal represents a **customer receipt transaction**:
 - Debit: **Cash or Bank** account (money received)
 - Credit: **Receivables/Customer A/R** account (reducing receivables)

This journal was generated from the AR (Accounts Receivables) module via **Journal Import**. It:

- Recognizes EGP 6,000.00 received from a customer.
- Posts the receipt as per Oracle Receivables setup.



invoice DEPOSIT AR

63

Transaction Details

Transaction Type: Deposit

Customer: F S Source M

Customer Number: 10400

Amount: EGP 2,000

Date / GL Date / Effective Date: 06-04-2025

Description: Generic Commitment

Status: Complete

 This journal reflects the **revenue recognition**

for a deposit transaction:

Debit to Receivables

Credit to Interest Revenue

Go **Clear**

Add Another Accounted CR

Add

Select Subledger Journal Entry Line: [View Transaction](#) [View Journal Entry](#) | [Export](#) | ...

Ledger ▲	Account ▲	Account Description ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲	Supporting Ref
● Future steel	01.0001.420010.000000.0000	COMPANY.DEPF.Interest Revenue.Defalt.Defalt	06-04-2025	Accrual		2,000.00	DR
○ Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receivable.Defalt.Defalt	06-04-2025	Receivable	2,000.00		DR

Create account and import to GL(Deposit)

"In this step, we reviewed **imported journal entries** from Oracle Receivables into the **General Ledger**, ensuring financial data is properly recorded.

Key details:

Adjustment Entry

Journal: APR-25 Adjustment EGP

Accounts:

Debit: Cash Account

Credit: *Receivables Control*

Amount: 2.000 EGP

Category: Adjustment

Description: Journal Import Created

Sales Invoices Entry

Journal: APR-25 Sales Invoices EGP

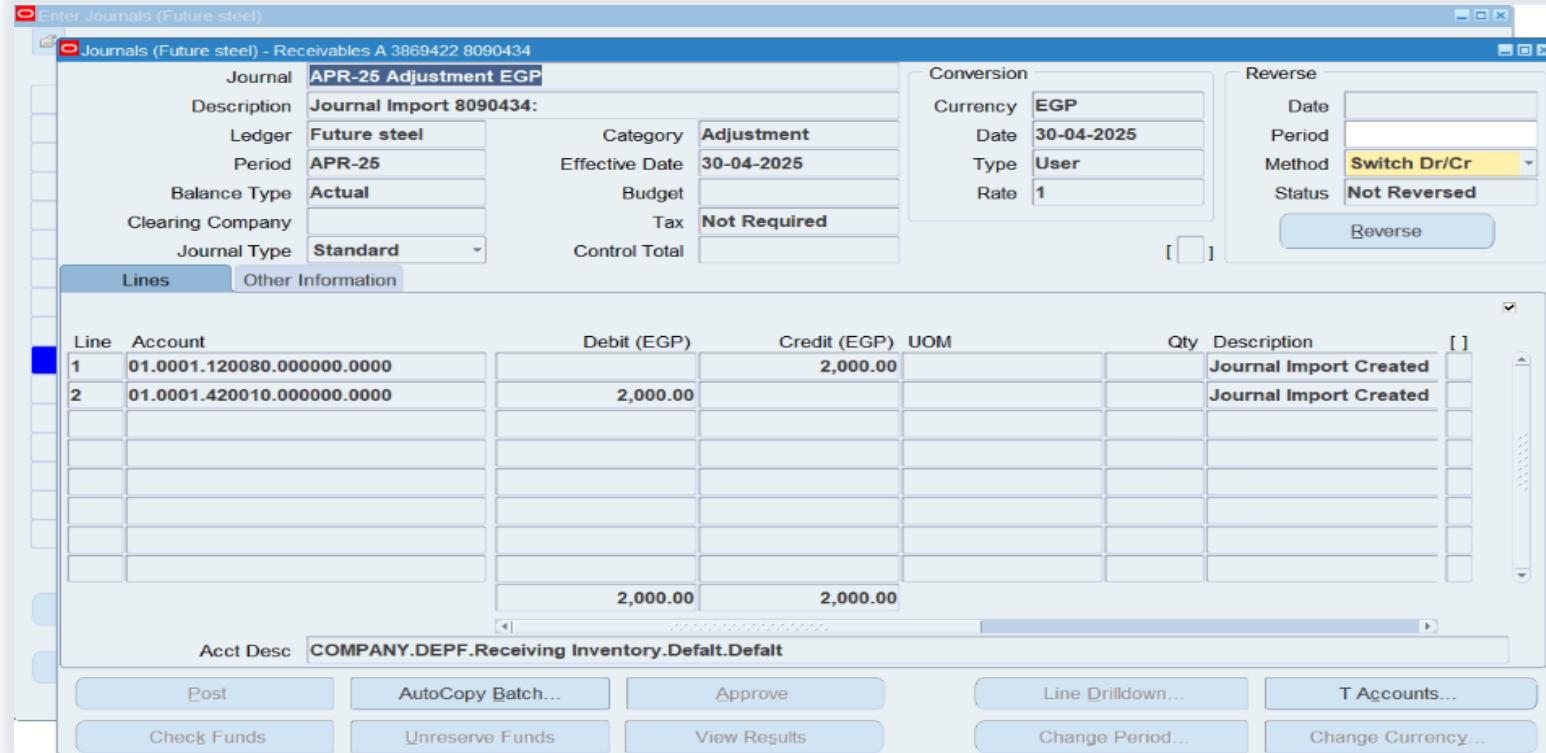
Accounts:

Debit: *Receivables Control*

Credit: Revenue

Amount: 3.000 EGP

Category: *Sales Invoices*



These journal entries reflect sales transactions and adjustments, supporting accurate financial reporting and reconciliation across modules.

RECIPT AR

Receipt Method: FU Steel

Customer: EL SAAD STEEL

Receipt Number: 20

Receipt Type: Standard

Receipt Amount: EGP 2,000

Receipt Date / GL Date / Maturity Date: 06-04-2025

Status: Cleared

Application: Fully applied to transaction 10381

The accounting shows a **debit to Cash** and a **credit to Receivables**, reflecting the cash collection from the customer.

65

Go **Clear**

[Add Another](#)

Accounted CR

Add

Select Subledger Journal Entry Line: [View Transaction](#) | [View Journal Entry](#) | [Export](#) | [...](#)

Ledger ▲	Account ▲	Account Description ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲
● Future steel	01.0001.120010.000000.0000	COMPANY.DEPF.Cash.Defalt.Defalt	06-04-2025	Cash	2,000.00	
○ Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receivable.Defalt.Defalt	06-04-2025	Receivable		2,000.00

RECIPT AR

This screenshot shows the full AR cash receipt process in Oracle EBS:
Invoice created for EGP 3,000.00.
Receipt entered for that amount.
Receipt applied partially to the invoice.
Accounting generated:
Debit: Cash/Bank
Credit: Accounts Receivable

Transactions (ERP_LEDGER_OPERATING_UNIT_EGP)

Source: F.S_Souce_M	Date: 06-04-2025	Balance Due		
Number: 10422	GL Date: 06-04-2025	Line: 1,000.00	Tax: 0.00	Freight: 0.00
Class: Invoice	Currency: EGP	Charges: 0.00	Total: 1,000.00	
Type: F.S Invoice	Document Num:			
Reference:	Transaction:	<input checked="" type="checkbox"/> Complete		
Legal Entity: ERP_LEDGER		Details Refresh		

Main More Notes Commitment Reference Information

Ship To
Name: EL SAAD STEEL
Number: 11084
Location: 22830
Address: GIZA 123
... Egypt

Distributions (ERP_LEDGER_OPERATING_UNIT)

Trans Line	Detail Line	Class	GL Account	GL Date	%	Distribution Amount []
1		Receivable	01.0001.120080.000000.0000	06-04-2025	100.0000	3,000.00
		Revenue	01.0001.420010.000000.0000	06-04-2025	100.0000	3,000.00

Applications - 112

Customer Name: EL SAAD STEEL	Unapplied: 0.00
Customer Number: 11084	On Account: 0.00
Location: 22829	Cash Claims: 0.00
Receipt Amount: EGP 3,000.00	Prepayments: 0.00
	Exchange Gain/Loss: 0.00

Applications

Apply	Saved	Apply To	Billing Number	Installment	Apply Date	Amount Applied	Discount	Balance Due	Trans	Customer	GL I
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	10421		1	06-04-2025	2,000.00	0.00	0.00	EGP	11084	06-0
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	10422		1	06-04-2025	1,000.00	0.00	0.00	EGP	11084	06-0

Receipt

Receipt Method: FU Steel	Receipt Date: 06-04-2025	Balances		
Receipt Number: 112	GL Date: 06-04-2025	Unidentified: 0.00		
Receipt Amount: EGP 3,000.00	Maturity Date: 06-04-2025	Applied: 3,000.00		
Receipt Type: Standard		On Account: 0.00		
State: Cleared		Unapplied: 0.00		

Main More

Detail Identify By Trans Number

Customer

Name: EL SAAD STEEL	Customer Bank Name:
Number: 11084	Customer Bank Account:
Location: 22829	Remittance Bank Name: Bank Alahly
Taxpayer ID:	Remittance Bank Branch: Giza Branch

Create Accounting

Create Accounting for the document: 112

- Create Final Accounting Post to GL
- Create Final Accounting
- Create Draft Accounting

Ok Cancel

Note

Accounting has been successfully created for this transaction.

OK

RECIPT AR**Accounting Interpretation**

This journal represents a **bank receipt transaction**, where:

- Dr. Cash (EGP 3,000) → Account 120010
 - Cr. Misc. AR Clearing (EGP 1,000) → Account 120080
 - Cr. Receivables (EGP 2,000) → Account 120090
- This may be the **accounting entry generated for a mixed payment**: part settled against a receivable and part credited elsewhere (e.g., overpayment, advance, or suspense).

The screenshot shows the 'Enter Journals' screen in Oracle Financials. The journal details are as follows:

- Journal:** APR-25 Receipts EGP
- Description:** Journal Import 8090454
- Ledger:** Future steel
- Period:** APR-25
- Balance Type:** Actual
- Clearing Company:** [empty]
- Journal Type:** Standard
- Category:** Receipts
- Effective Date:** 30-04-2025
- Budget:** [empty]
- Tax:** Not Required
- Control Total:** [empty]
- Conversion:**
 - Currency:** EGP
 - Date:** 30-04-2025
 - Type:** User
 - Rate:** 1
- Reverse:**
 - Date:** [empty]
 - Period:** [empty]
 - Method:** Switch Dr/Cr
 - Status:** Not Reversed

The journal lines are:

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description
1	01.0001.120010.000000.0000	3,000.00				Journal Import Created
2	01.0001.120080.000000.0000		1,000.00			Journal Import Created
3	01.0001.120091.000000.0000		0.00			Journal Import Created
4	01.0001.120090.000000.0000			2,000.00		Journal Import Created
		3,000.00	3,000.00			

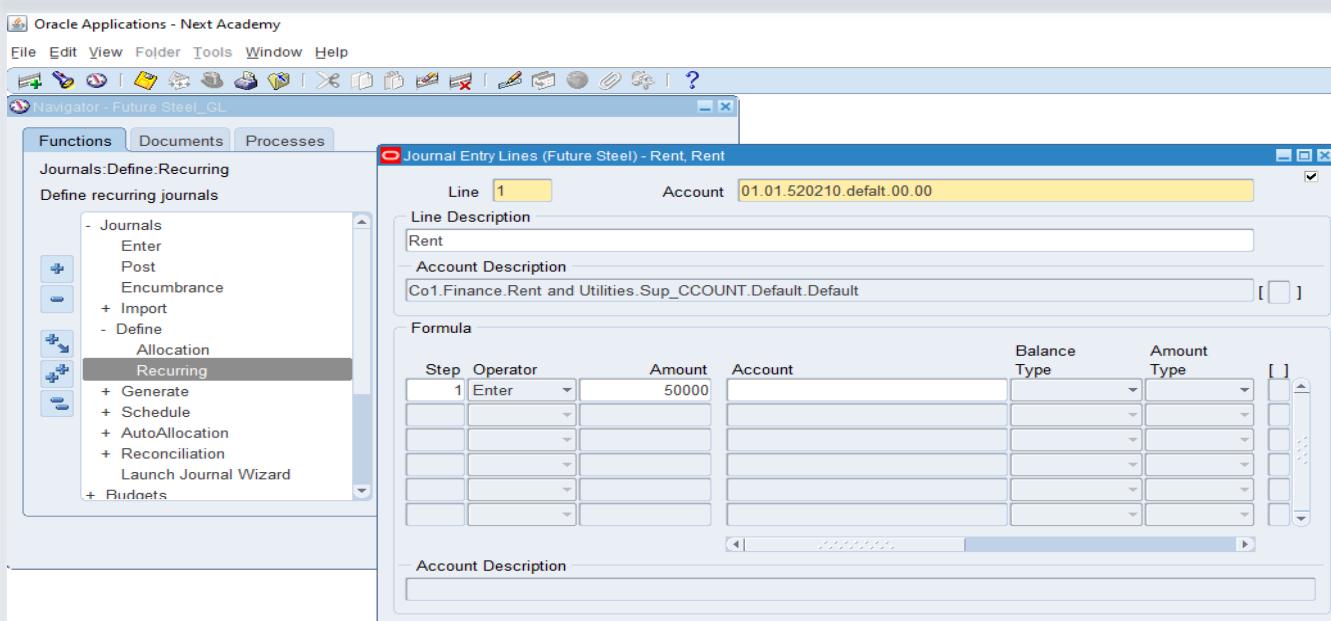
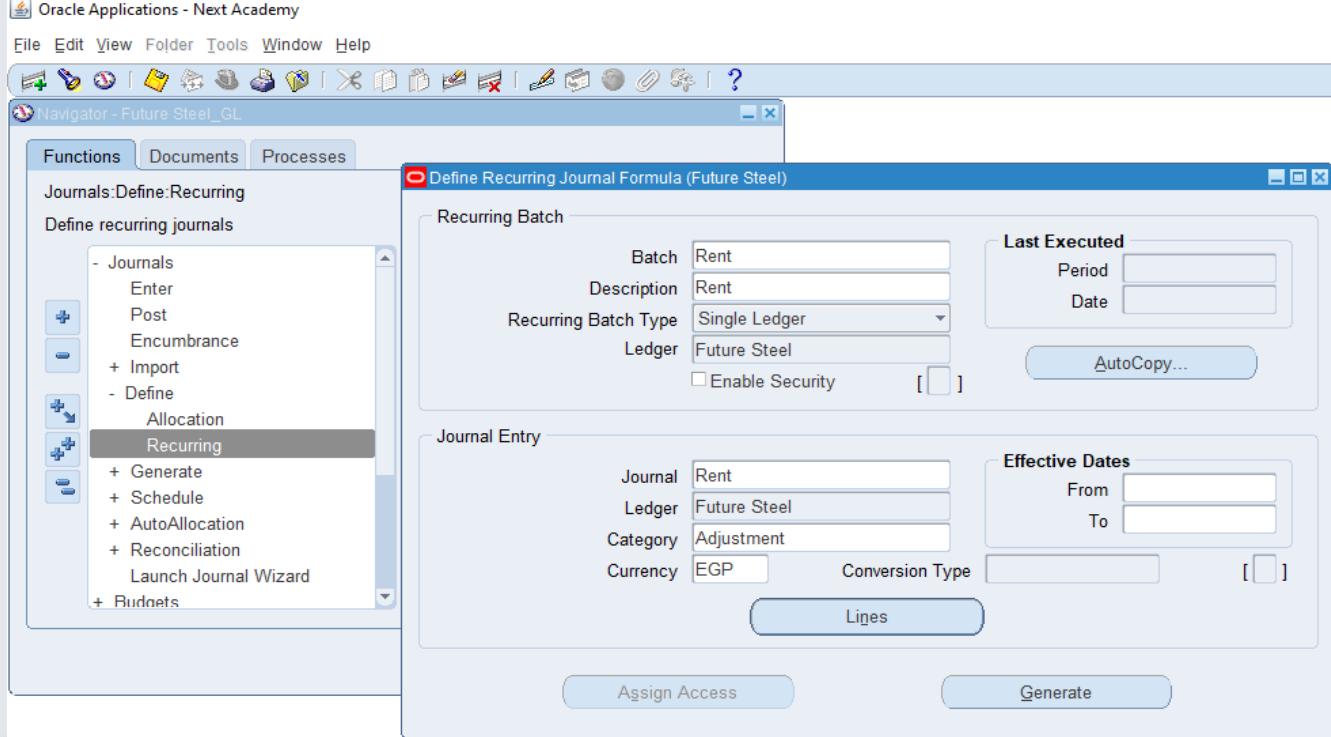
Buttons at the bottom include: Post, AutoCopy Batch..., Approve, Line Drilldown..., T Accounts..., Check Funds, Unreserve Funds, View Results, Change Period..., and Change Currency... .

Recurring Batch Definition (Top Screenshot)

- Batch Name:** Rent
- Description:** Rent
- Ledger:** Future Steel
- Recurring Batch Type:** Single Ledger
- Category:** Adjustment
- Currency:** EGP

This setup defines a recurring journal batch for rental expenses, posted to the “Future Steel” ledger under the adjustment category.

This means the system will generate a journal entry for **EGP 50,000** each time the recurring journal is run.

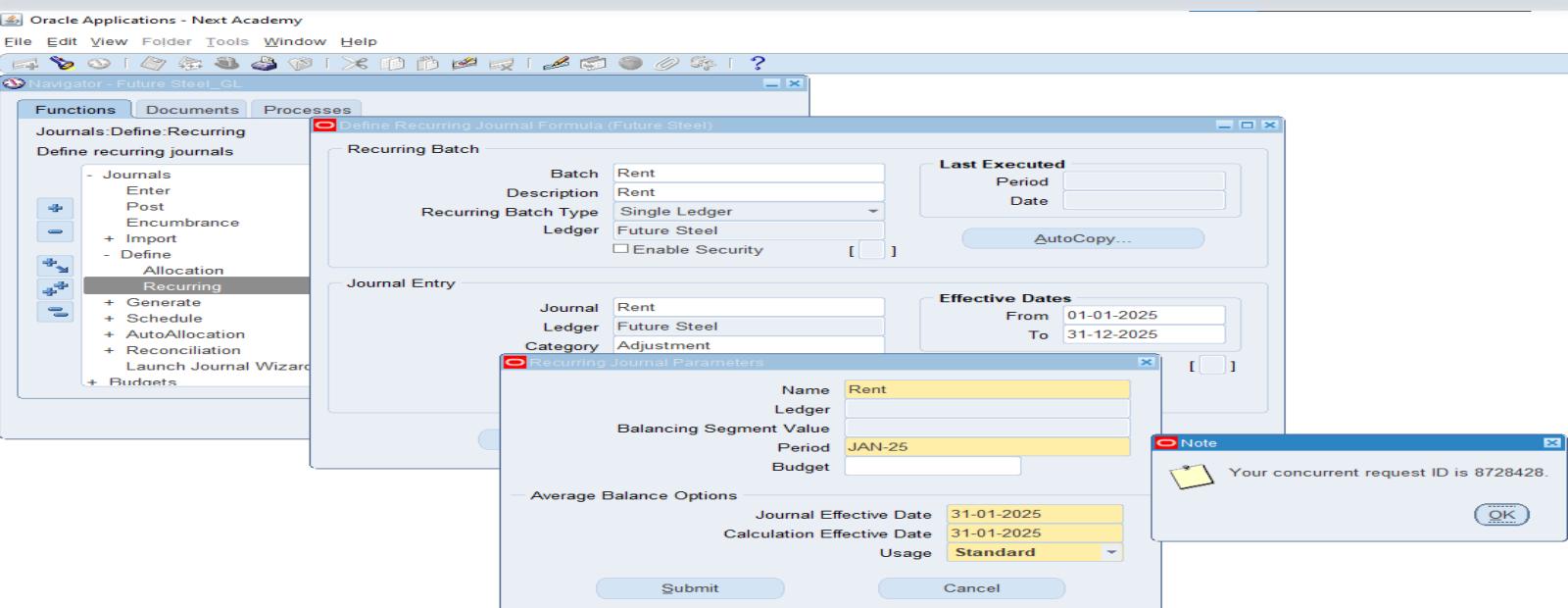
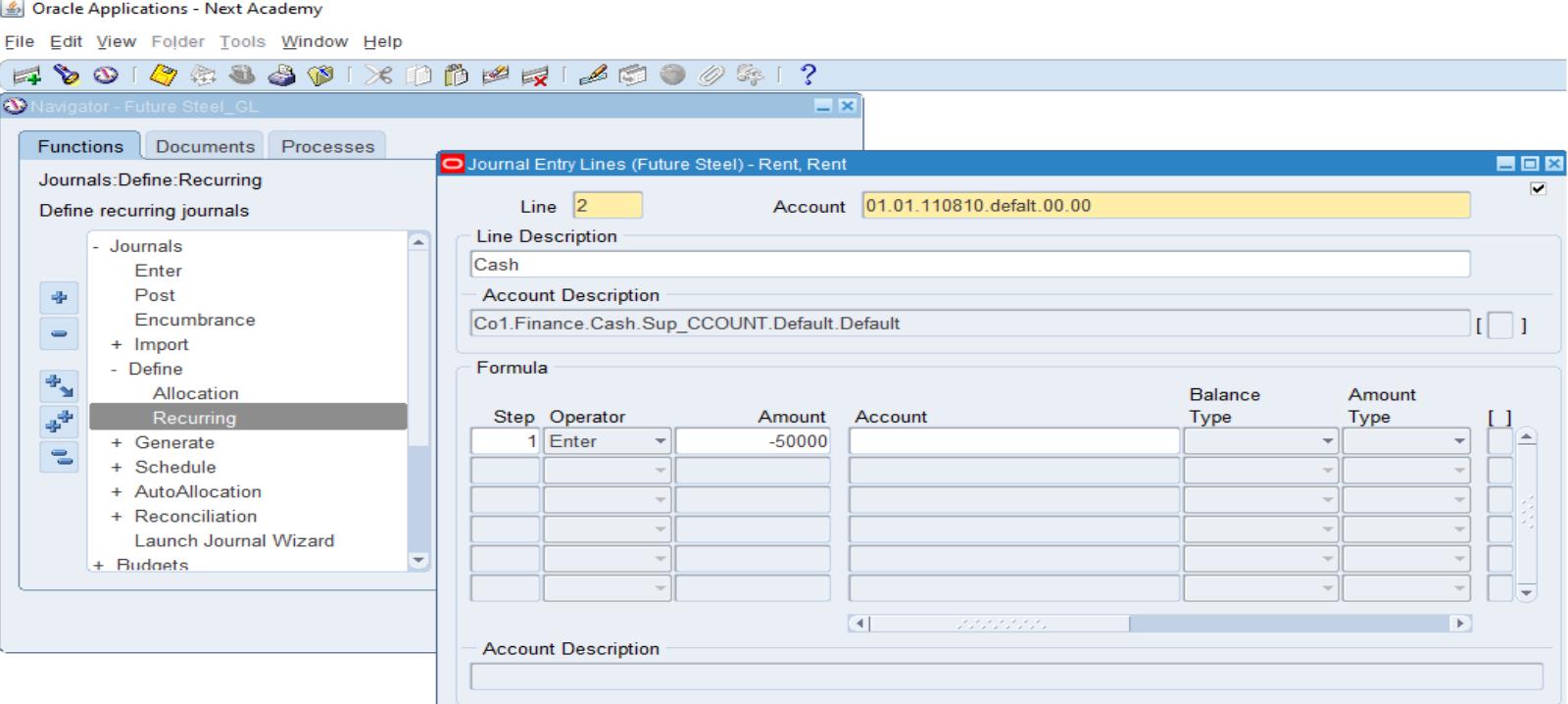


Recurring Journal

Recurring Batch Setup – Rent (Middle Screenshot)

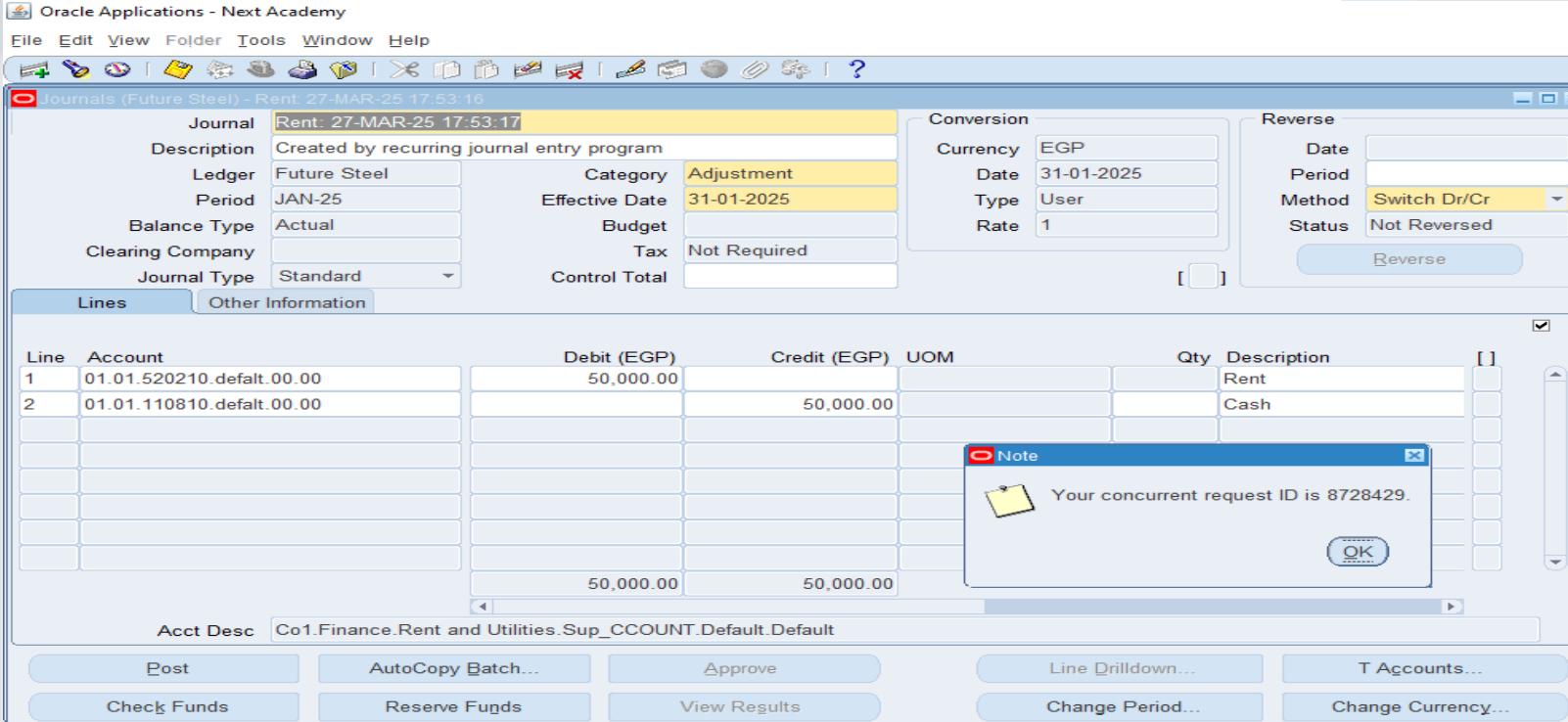
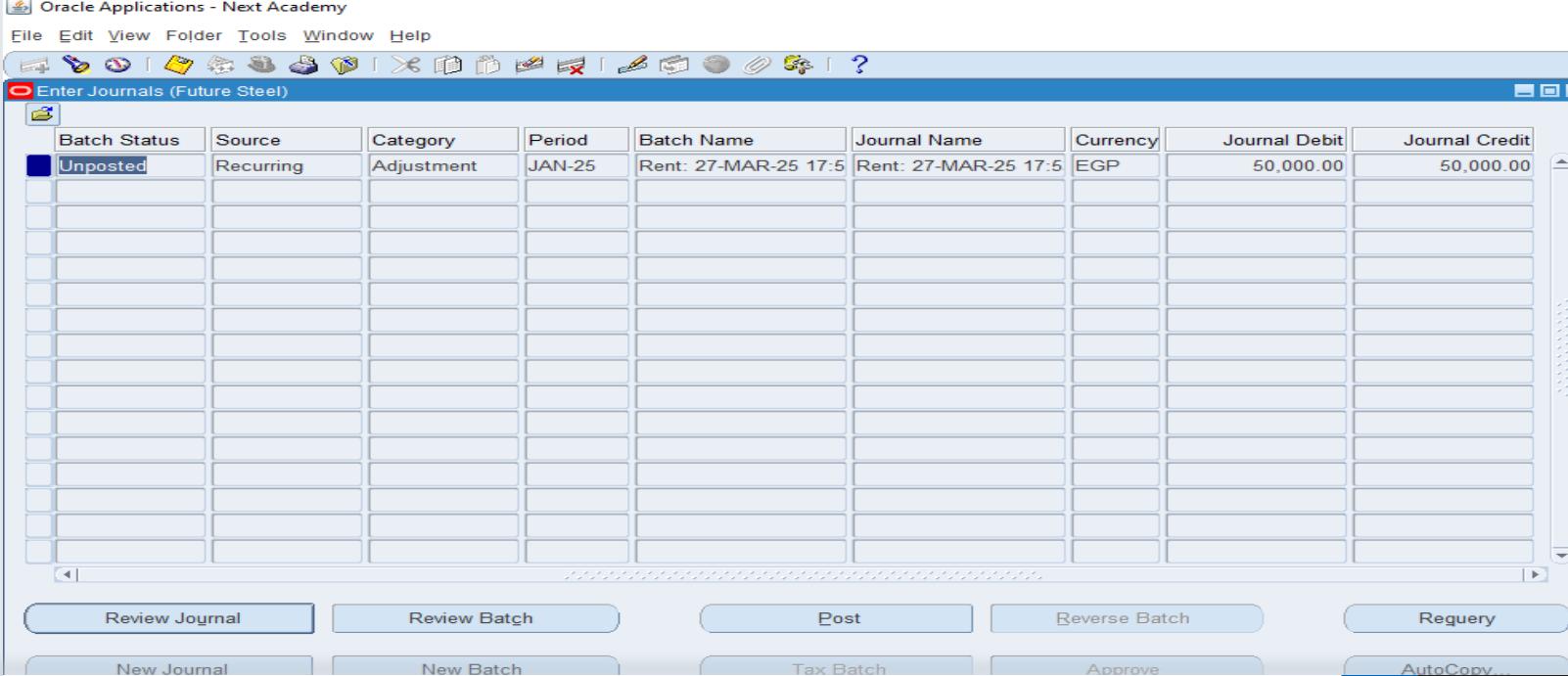
- Batch Name:** Rent
- Ledger:** Future Steel
- Category:** Adjustment
- Effective Dates:** From 01-Jan-2025 to 31-Dec-2025

This sets up a **monthly rent journal** that can be generated repeatedly during the year.



Journal Entry Lines

- Debit: 01.01.520210.default.00 → Rent Expense → EGP 50,000
- Credit: 01.01.110810.default.00 → Cash/Bank → EGP 50,000
- Effective Date: 31-Jan-2025
- Description: Rent



Cash flow

Strong operating cash flow supporting business sustainability
Positive investing activities driven by asset sales
High financing outflows due to share issuance and dividends
Significant net cash increase, improving liquidity position

Future Steel Future Steel Cash Flow Statement Current Period: APR-25			Date: 24-APR-25 21:42:34	Page: 1		
Currency: EGP No specific Ledger requested		PTD-Actual	YTD-Actual			
Cash Flows from Operating Activities						

Net Income		3,050,000.00 LE		7,100,000.00 LE		
Adjustments for:		*****	*****			
Depreciation		<200,000.00> LE		<900,000.00> LE		
Change in accounts receivable		650,000.00 LE		1,300,000.00 LE		
Change in accounts payable		350,000.00 LE		700,000.00 LE		
Net Cash from Operating Activities		2,250,000.00 LE		6,000,000.00 LE		
*****		*****	*****			
Cash Flows from Investing Activities						

Purchase of equipment		100,000.00 LE		350,000.00 LE		
Sale of investments		2,250,000.00 LE		21,400,000.00 LE		
Net Cash used in Investing Activities		100,000.00 LE		350,000.00 LE		
*****		*****	*****			
Cash Flows from Financing Activities						

Proceeds from issuing shares		<1,750,000.00> LE		<15,400,000.00> LE		
Dividends paid		<750,000.00> LE		<3,250,000.00> LE		
Net Cash from Financing Activities		<2,500,000.00> LE		<18,650,000.00> LE		
*****		*****	*****			
Net Increase in Cash and Cash Equivalents						

		4,650,000.00 LE		24,300,000.00 LE		
		*****	*****			

Income statement

Currency: EGP
 No specific Ledger requested
 Account

Future Steel
 Future Steel Income Statement.
 Current Period: APR-25

Date: 19-APR-25 19:41:11
 Page: 1

Strong revenue performance with high gross margin
Controlled operating expenses
Net income remains consistent with no tax expense
Clear visibility of income streams and profitability

Account	PTD-Actual	YTD-Actual
Income Statement		
Net Sales	900,000.00 LE	2,800,000.00 LE
Cost Of Goods Sold	<150,000.00> LE	<600,000.00> LE
Gross Profit	750,000.00 LE	2,200,000.00 LE
Operating Expenses		
520110 Salaries and Wages	<200,000.00> LE	<200,000.00> LE
520210 Rent and Utilities	<200,000.00> LE	<550,000.00> LE
520310 Office Supplies	<50,000.00> LE	<50,000.00> LE
TOTAL	<450,000.00> LE	<800,000.00> LE
Operating Profit	300,000.00 LE	1,400,000.00 LE
Other Revenues		
420110 Interest Revenue	100,000.00 LE	600,000.00 LE
TOTAL	100,000.00 LE	600,000.00 LE
430210 Other Income	100,000.00 LE	850,000.00 LE
TOTAL	100,000.00 LE	850,000.00 LE
Administrative Expenses		
540110 Selling & Marketing Expenses	<50,000.00> LE	<130,000.00> LE
TOTAL	<50,000.00> LE	<130,000.00> LE
EBT	450,000.00 LE	2,720,000.00 LE
Tax (10%)	45,000.00 LE	45,000.00 LE
Net Income	405,000.00 LE	2,675,000.00 LE

Balance Sheet

Strong Cash Position

YTD Cash = 2.6M EGP, indicating solid liquidity.

✓ High Receivables

Receivables at 1.3M EGP YTD show strong credit sales but may require collection focus.

✓ Fixed Assets Stability

Buildings and Vehicles make up the majority of fixed assets.

✓ High Liabilities

Long-Term Liabilities at 15.15M EGP, mainly from Bank Loans. Could impact leverage ratios.

✓ Owner's Equity is Solid

Equity at 23.9M EGP YTD, mainly from retained earnings (15.4M), showing accumulated profitability.

✓ Balanced Sheet

Total Assets = Total Liabilities + Equity = 11.25M EGP (PTD shows balanced 1.35M EGP).

Currency: EGP
No specific Ledger requested
Account

PTD-Actual

YTD-Actual

Assets

Fixed Assets

120110 Finished Goods	0.00	LE	200,000.00	LE
120310 Vehicles	100,000.00	LE	100,000.00	LE
120410 Buildings	0.00	LE	250,000.00	LE
120610 Insurance Prepaid	0.00	LE	<350,000.00	LE
TOTAL	100,000.00	LE	200,000.00	LE

Current Assets

110110 Material	0.00	LE	250,000.00	LE
110210 Non Inventory Item	<650,000.00	LE	<650,000.00	LE
110410 Prepayment	0.00	LE	300,000.00	LE
110610 Receivable	650,000.00	LE	1,300,000.00	LE
110810 Cash	750,000.00	LE	2,600,000.00	LE
110910 Bank	500,000.00	LE	7,250,000.00	LE
TOTAL	1,250,000.00	LE	11,050,000.00	LE

Total Assets

*****	*****
1,350,000.00	LE
*****	*****

Liabilities

Long Term Liabilities

220310 Bank Loans	0.00	LE	<500,000.00	LE
220710 Suspense	1,750,000.00	LE	15,150,000.00	LE
TOTAL	1,750,000.00	LE	14,650,000.00	LE

Short Term Liabilities

210110 Supplier Payables	350,000.00	LE	600,000.00	LE
210210 Wages Payable	0.00	LE	350,000.00	LE
210410 Accrued Liabilities	0.00	LE	<250,000.00	LE
TOTAL	350,000.00	LE	700,000.00	LE

Owner's Equity

310010 Stockholder's	1,750,000.00	LE	15,400,000.00	LE
310020 Investment in Capital	500,000.00	LE	6,000,000.00	LE
320001 Retained Earnings	0.00	LE	2,500,000.00	LE
TOTAL	2,250,000.00	LE	23,900,000.00	LE

Total Liabilities & Owner's Equity

1,350,000.00	LE
*****	*****

THANKS