



ORACLE NEXT
CAREER DEVELOPMENT ACADEMY

WE ARE INTRODUCING YOU
Future Steel
PROJECT
NXT12_ONL2_ERP4_G1

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Presentation Agenda



Presentation Agenda

Project Implementation
Timeline

Estimated Budget

05

06

07

Infrastructure Before
After Oracle ERP

Presentation Agenda



Our Team

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Future Steel



Future Steel is a premier steel manufacturing company committed to delivering top-quality steel products and innovative solutions. With a strong focus on sustainability, the company integrates eco-friendly production technologies and recycling initiatives to minimize environmental impact. Its diverse product range includes beams, sheets, and rods, complemented by custom fabrication and design services. Future Steel upholds the highest quality standards through continuous research and development, ensuring superior performance. With a global distribution network and exceptional customer service, the company remains dedicated to meeting the evolving needs of industries worldwide.

Challenges

CURRENT STATUS



Manual and Disconnected Financial Processes

Heavy reliance on spreadsheets and outdated systems causing errors and inefficiencies.

Delayed Customer Payments and Inefficient Invoicing (AR)

Difficulty tracking payments and managing customer credit limits.

Complex Vendor Payment Processing (AP)

Managing supplier contracts, payment approvals, and foreign currency transactions manually.

Intercompany Transactions Complexity

Difficulty in reconciling transactions between different company divisions and projects.

Future Steel Goals in Using Oracle Financial Modules



01

General Ledger (GL) – Structured Financial Management:
Implement a steel industry-specific Chart of Accounts (COA) and Accounting Calendars.
Automate journal entries, approvals, and financial period closing processes.

02

Accounts Receivable (AR) – Efficient Revenue Management:
Automate customer invoicing and collections.
Implement credit control policies and improve cash flow visibility.
Reduce outstanding receivables through automated reminders and dispute resolution.



03

Accounts Payable (AP) – Optimized Supplier Payments:
Streamline supplier invoice processing and payment approvals.
Implement early payment discounting to reduce costs .
Improve vendor management and payment scheduling.

04

Financial Reporting & Analytics:
Generate automated reports, including Trial Balance, Profit & Loss, Balance Sheet, and Cash Flow Statements .
Enable real-time data insights for better decision-making.

Infrastructure Before & After Oracle ERP

Before

Financial System: Manual processes using spreadsheets and standalone accounting software.

Account Management: Errors in transaction recording and reconciliation delays .

Branch & Project Financials: discrete financial tracking across multiple locations .

Reporting Process: Slow financial reporting with limited real-time insights.

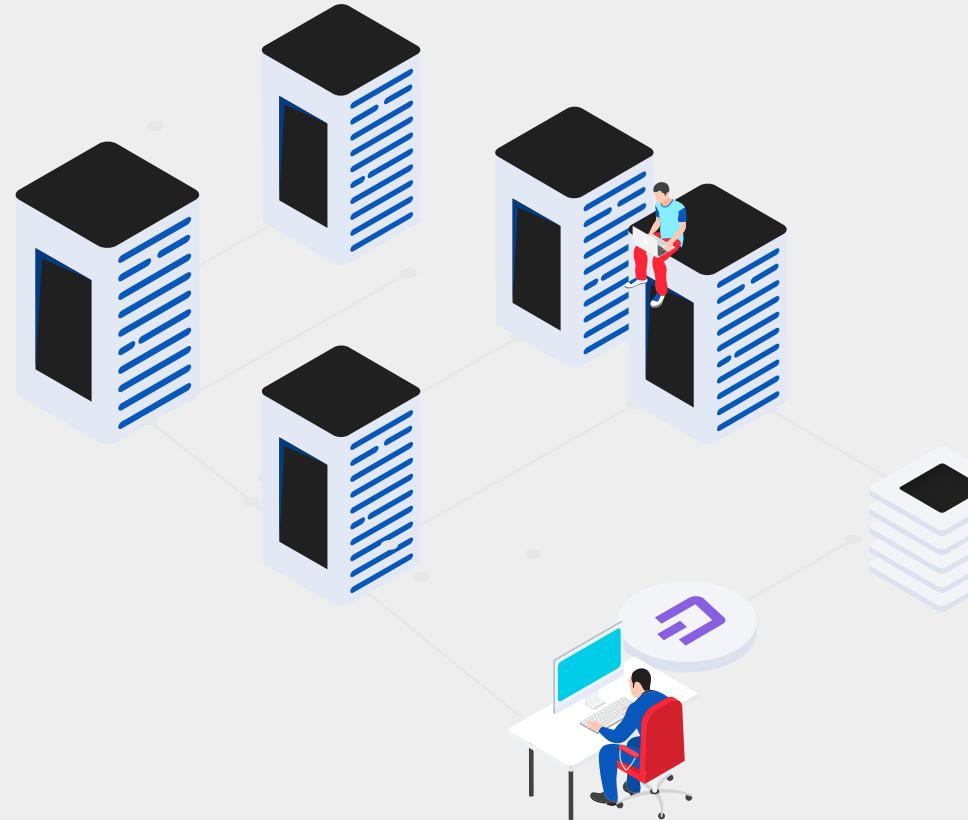
After

Integrated ERP System: Unified financial processes with real-time data access .

Automation & Efficiency: Reduced manual workloads through automated transactions and approvals.

Scalability: System flexibility to support Future Steel's expansion and growth .

Accurate Financial Reporting: Instant access to financial KPIs and compliance-ready reports.



Project Implementation Timeline

Phase 1

Requirements Gathering & Business analysis (3 Months)

Define financial process workflows and ERP configuration requirements.

Phase 2

System Setup & Configuration (6 Months)

Define financial process workflows and ERP configuration requirements.

Phase 3

Data Migration & Testing (3 Months)

Define financial process workflows and ERP configuration requirements.

Phase 4

User Training & Go-Live (4 Months)

Define financial process workflows and ERP configuration requirements.

Total Duration (16 Months)



Estimated Budget

Oracle ERP Cloud Licenses

\$80,000 - \$150,000 per year (GL, AR, AP, Cash Management)

Implementation & Consulting

\$50,000 - \$100,000

Training & Technical Support

\$20,000 - \$40,000

IT Infrastructure

\$200,000 - \$400,000

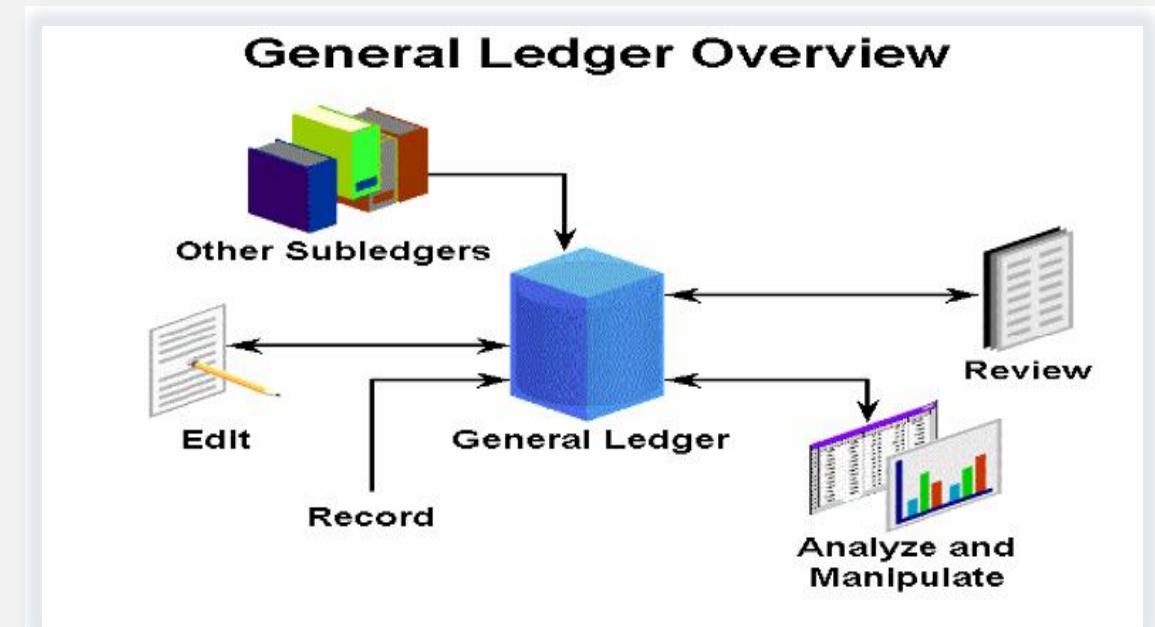


Let's Start



What is GL in Oracle EBS?

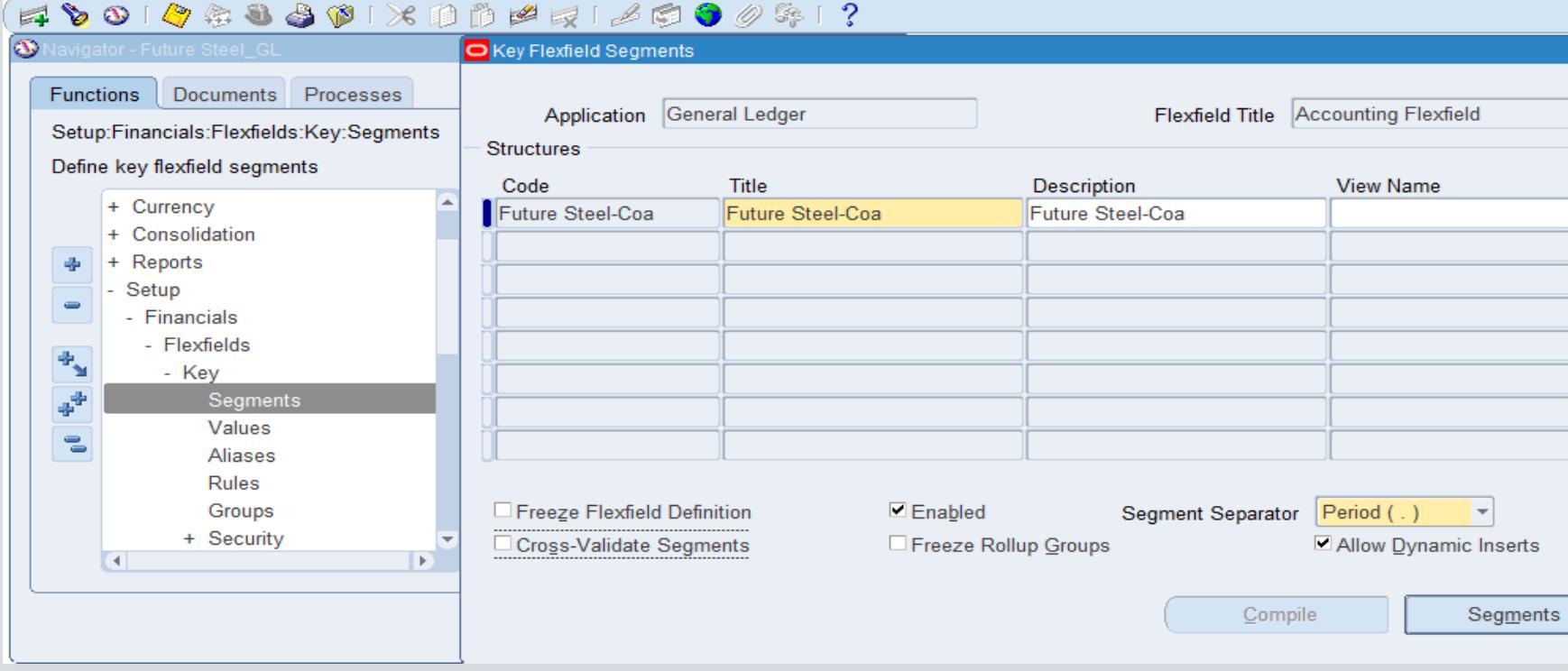
The General Ledger (GL) is the core financial module in Oracle EBS . It records and manages all financial transactions. Ensures compliance with accounting standards . Provides accurate financial reporting and analysis.



GL-Setup

Displays the setup screen for the General Ledger accounting structure, where the code, title, and description of the COA are defined, along with enabling options like Dynamic Inserts and segment separators.

Shows the definition screen for accounting segments such as "Company," "Department," "Account," and others, specifying the assigned value set and control settings like display, insertion, and update permissions.



GL-Setup Segments

Shows the setup of the accounting flexfield structure within the **General Ledger**, specifying the **Future Steel-Coa** structure, enabling dynamic inserts, and defining the segment separator. The segments are carefully defined with control settings for display, insertion, and updates.

Highlights the **Flexfield Qualifiers**, where each segment is assigned specific attributes such as **Cost Center**, **Natural Account**, **Balancing Segment**, **Intercompany Segment**, **Management Segment**, and **Secondary Tracking Segment**, ensuring proper classification and validation of financial data.

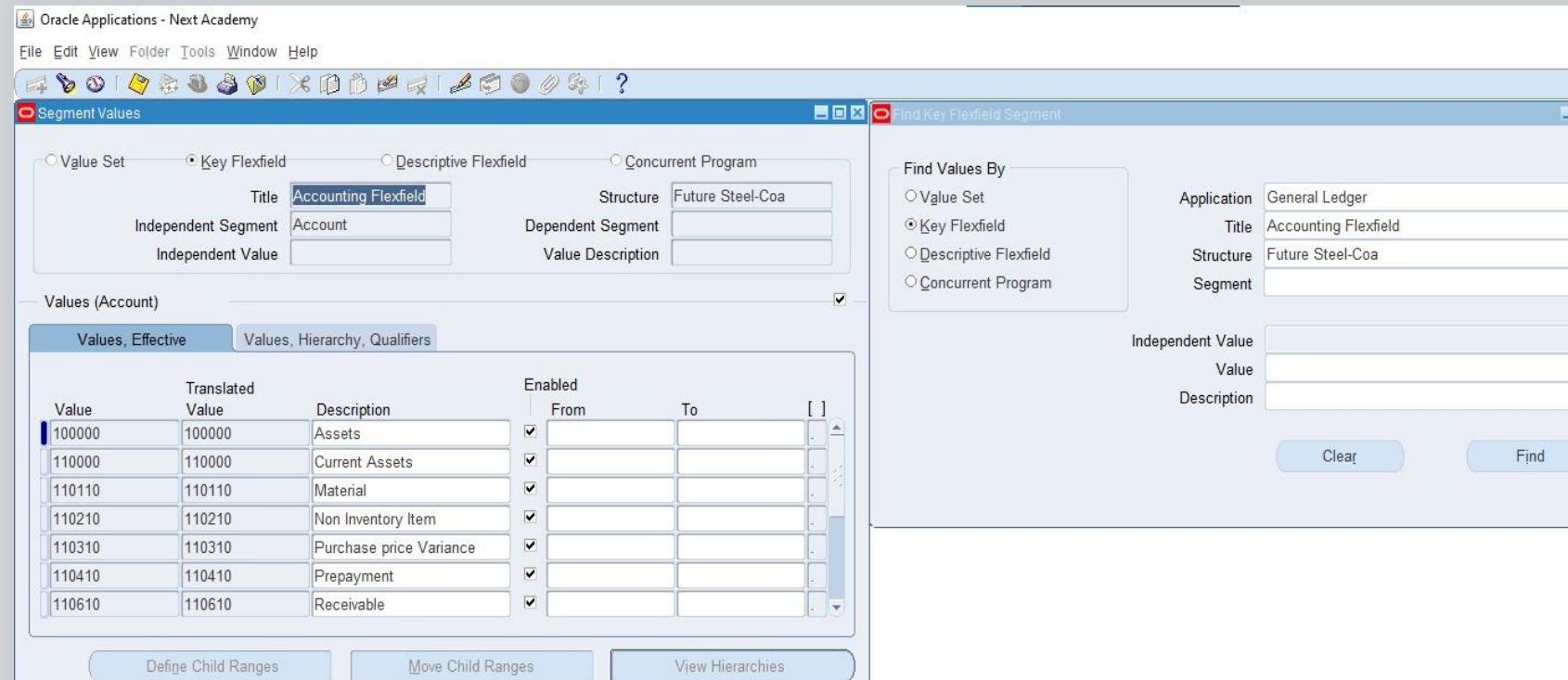
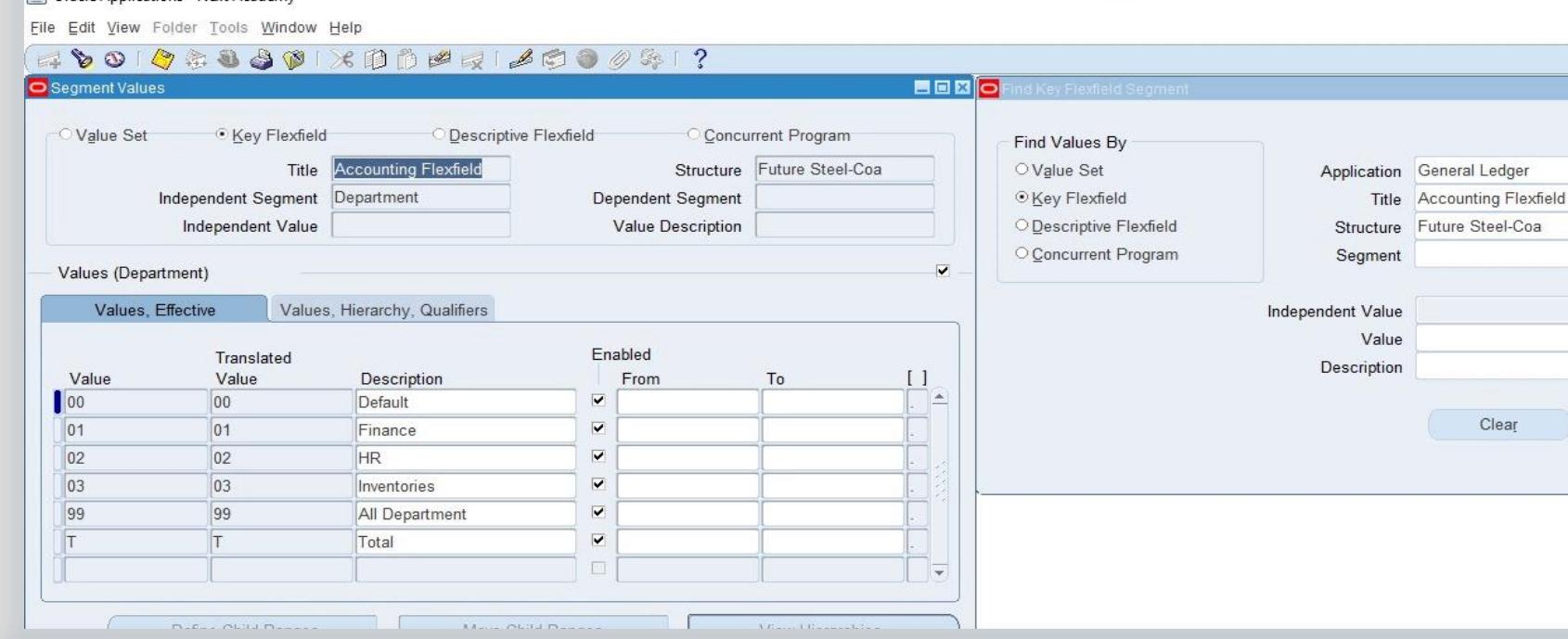
Illustrates the **Value Set Definition** for the "Sub Account Future" segment, specifying **format validation rules** such as character type, maximum length, and dependent value validation. It also demonstrates the configuration of **dependent value sets**, linking sub-accounts to the main account structure for consistency.

The screenshot displays three windows from the Oracle Applications interface:

- Key Flexfield Segments (General Ledger - Accounting Flexfield):** Shows the structure of the accounting flexfield. It includes a table of segments (Code, Title, Description, View Name) and various configuration options like Freeze Flexfield Definition, Enabled, Segment Separator (Period (.)), Cross-Validate Segments, Freeze Rollup Groups, and Allow Dynamic Inserts. Buttons for Compile and Segments are present at the bottom.
- Segments Summary (Accounting Flexfield) - Future Steel-Coa:** A detailed view of the segments. It lists them by number, name, window prompt, column, value set, and status (Enabled, Updated, Displayed, Insertable). The 'Sub Account' segment is highlighted.
- Flexfield Qualifiers (Accounting Flexfield) - Future Steel-Coa, Company:** Shows qualifiers for the segments. It lists attributes like Cost Center Segment, Natural Account Segment, Balancing Segment, Intercompany Segment, Management Segment, and Secondary Tracking Segment, each with a description and an 'Enabled' checkbox.
- Segments Summary (Accounting Flexfield) - Future Steel-Coa:** Shows the segments again, with the 'Sub Account' segment selected.
- Value Sets (Sub Account future):** Details the configuration for the 'Sub Account future' value set. It shows the value set name, description, list type (List of Values), security type (No Security), format validation (Format Type: Char, Max Size: 6, Precision: 0), and value validation (Validation Type: Dependent).
- Dependent Value Set Information:** Shows the independent value set 'Account future' and its dependent default value 'defal'.

Illustrates the segment values for the **Department** segment, categorizing different organizational units like **Finance, HR, Inventories, and All Departments**, ensuring a structured financial reporting framework.

Displays the segment values setup for the **Account** segment, defining financial categories such as **Assets, Current Assets, Material, Non-Inventory Items, Purchase Price Variance, Prepayment, and Receivable**. Each value is assigned a code and description, with options for enabling/disabling specific values over time.



- Showcases **Account Segment Values** such as **Remitted Receipts, Fixed Assets, Finished Goods, Equipment, and Vehicles**.
- Highlights **Value Hierarchy**, where **Fixed Assets (Parent: 120000)** have child accounts like **Finished Goods, Equipment, Vehicles, Prepaid Expenses, and Insurance Prepaid**, ensuring logical grouping for reporting and consolidation.

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File Edit View Folder Tools Window Help

Segment Values Value Hierarchy

Value Set Key Flexfield Descriptive Flexfield Concurrent Program

Title Accounting Flexfield Structure Future Steel-Coa

Independent Segment Account Dependent Segment

Independent Value Value Description

Values (Account)

Values, Effective Values, Hierarchy, Qualifiers

Value	Translated Value	Description	Parent	Group	Level	Qualifiers
111210	111210	Remitted Receipts				Yes.Yes.Asset
111310	111310	Unidentified Receipts				Yes.Yes.Asset
111410	111410	On-Account Receipts				Yes.Yes.Asset
120000	120000	Fixed Assets	✓			Yes.No.Asset
120110	120110	Finished Goods				Yes.Yes.Asset
120210	120210	Equipment				Yes.Yes.Asset
120310	120310	Vehicles				Yes.Yes.Asset

Define Child Ranges Move Child Ranges View Hierarchies

Up Down

- Displays segment values related to **Revenue and Expenses**, including categories like **Rental Income, Other Income, Discounts, and General & Administrative Expenses**.
- The **Hierarchy View** shows that **General & Administrative Expense (Parent: 500000)** encompasses **Operating Expenses, Cost of Goods Sold, and Non-Operating Expenses**, allowing structured financial tracking.

Oracle Applications - Next Academy

File Edit View Folder Tools Window Help

Segment Values Value Hierarchy

Value Set Key Flexfield Descriptive Flexfield Concurrent Program

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Independent Segment Account Dependent Segment

Independent Value Value Description

Values (Account)

Values, Effective Values, Hierarchy, Qualifiers

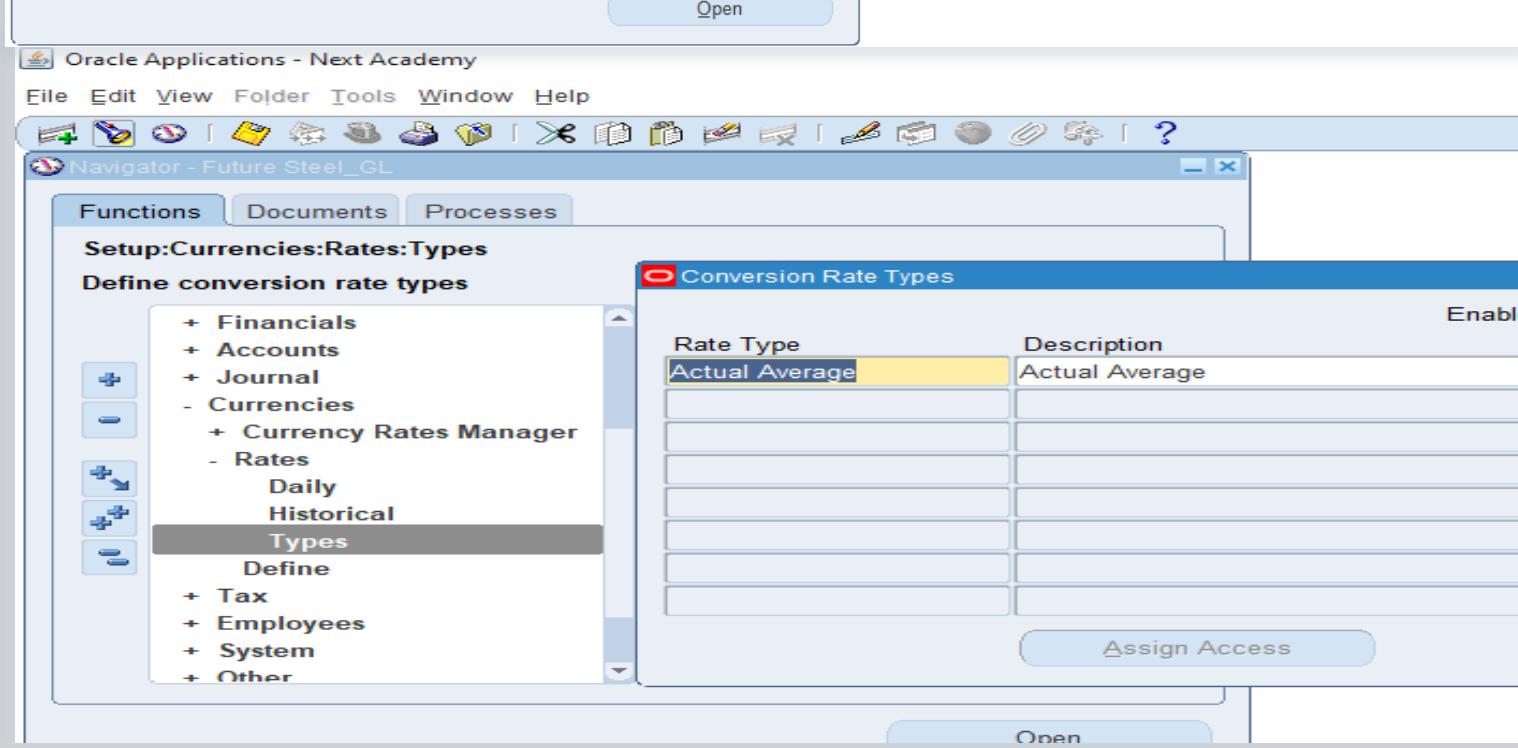
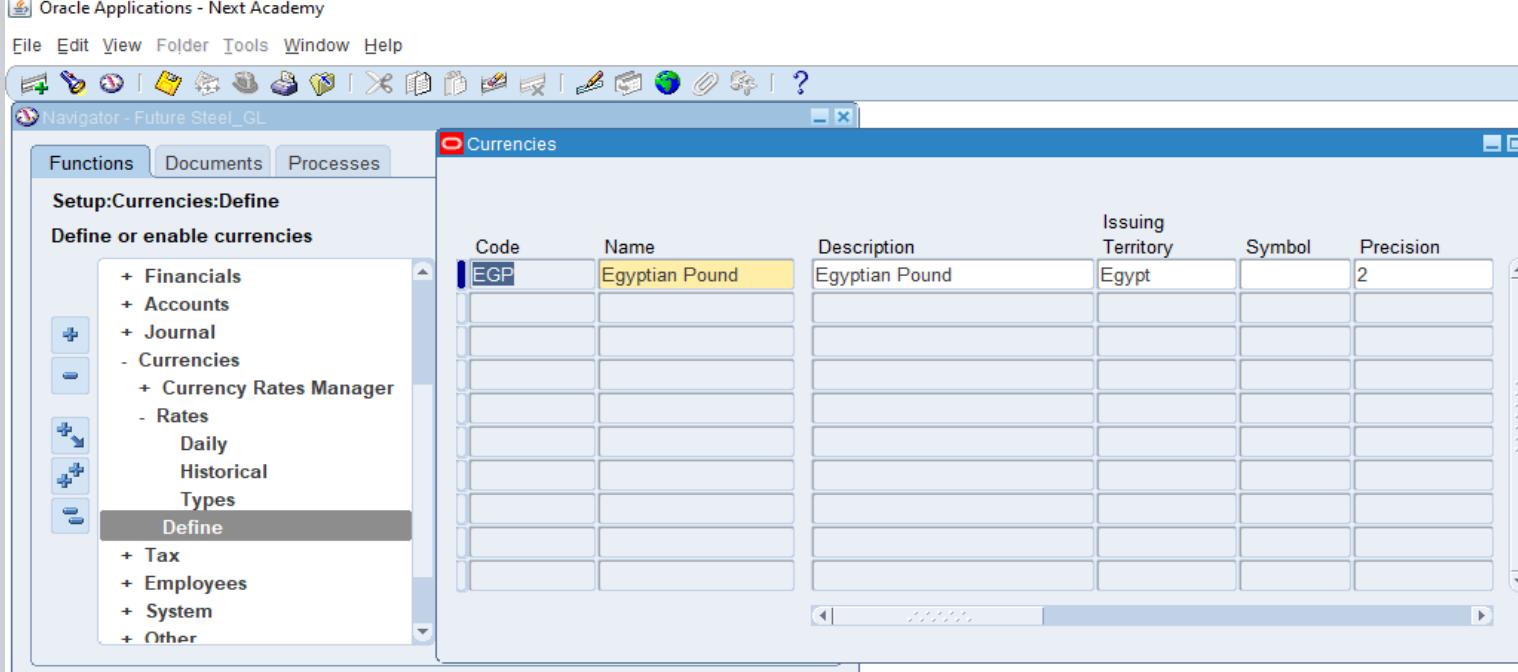
Value	Translated Value	Description	Parent	Group	Level	Qualifiers
430110	430110	Rental Income				Yes.Yes.Reven.
430210	430210	Other Income				Yes.Yes.Reven.
430310	430310	Gain/Loss				Yes.Yes.Reven.
430410	430410	Discount Taken				Yes.Yes.Reven.
430510	430510	Earned Discount				Yes.Yes.Reven.
500000	500000	Expense	✓			Yes.No.Expen.
510000	510000	General & Administrative Exp	✓			Yes.Yes.Expen.

Define Child Ranges Move Child Ranges View Hierarchies

Up

Displays the "Currencies" setup screen, where the **Egyptian Pound (EGP)** is defined. Fields include **Currency Code (EGP)**, **Name (Egyptian Pound)**, **Description**, **Issuing Territory (Egypt)**, **Symbol**, and **Precision (2 decimal places)**. This setup allows transactions to be recorded in **EGP** within the system.

Shows the "Conversion Rate Types" setup, where an "Actual Average" rate type is defined. Conversion rate types help in managing **currency exchange rates** for transactions such as **Daily, Periodic, Corporate, or User-Defined**. The "Actual Average" rate type suggests it might be used for averaging exchange rates over a specific period.



Daily Exchange Rate Definition screen in Oracle Financials, where currency conversion rates are configured for transactions.

Details in the Screenshot:

From Currency: EGP (Egyptian Pound)

To Currency: USD (US Dollar)

Date: 25-02-2025 (Exchange rate applies for this date)

Conversion Type: "Actual Average" (previously defined rate type)

EGP to USD Rate: 0.02 (1 EGP = 0.02 USD)

USD to EGP Rate: 50 (1 USD = 50 EGP)

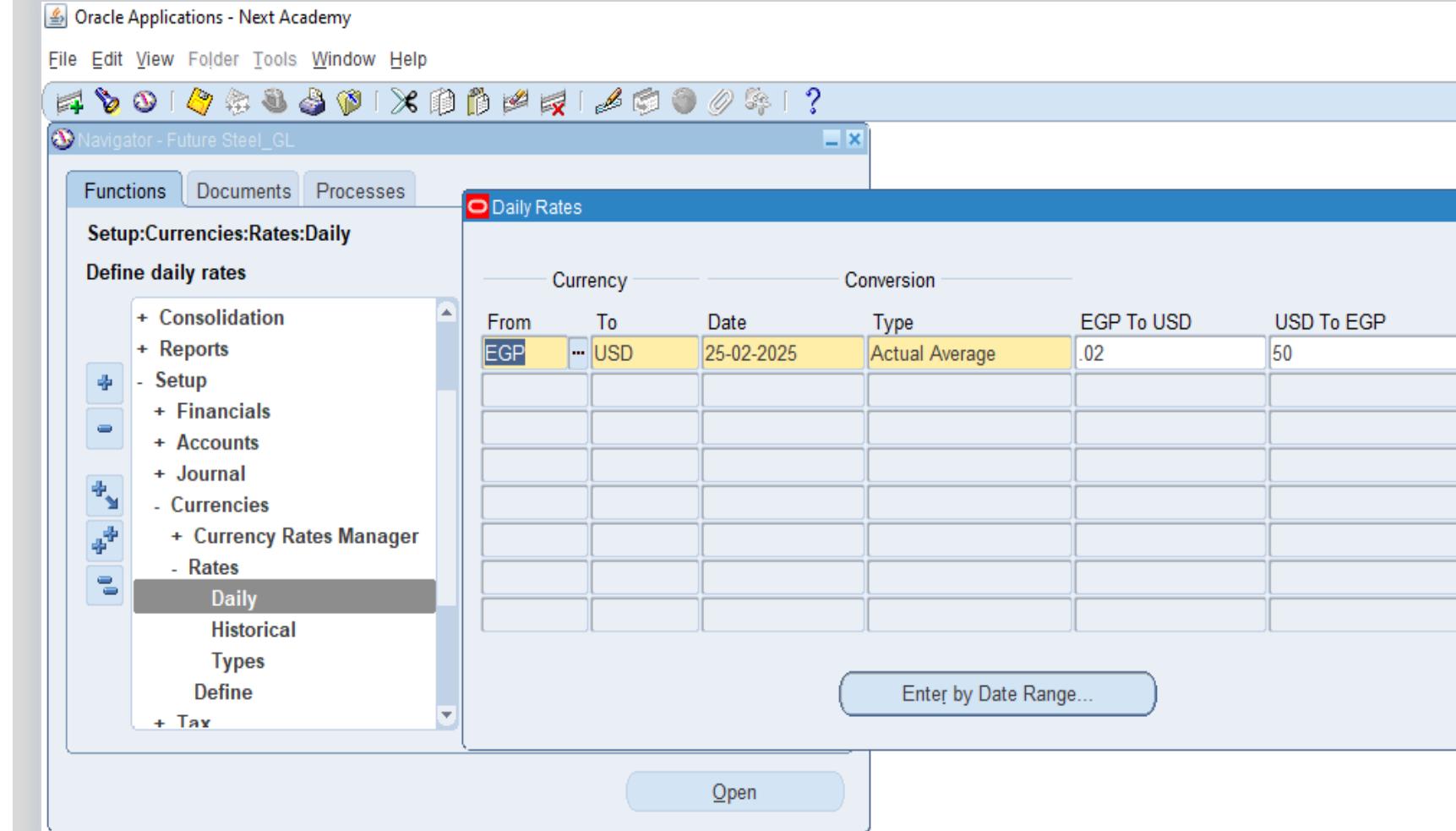
Purpose of Daily Rates in Oracle ERP:

Ensures accurate foreign currency conversion for transactions such as journal entries, invoices, and payments.

Allows businesses to maintain **real-time currency valuation** for financial reporting.

Supports **multi-currency accounting** in modules like General Ledger, Payables, and Receivables.

This setup ensures that financial transactions using **EGP and USD** are correctly converted based on the **specified rate for the given date**.



ORACLE® Calendar

Accounting Calendar Setup in Oracle Financials.

Key Components in the Screenshot:

1 Period Types Setup:

Period Type: "Future_Steel"

Periods per Year: 13

Year Type: Calendar

Description: "Future_Steel_Cal"

This setup defines how periods are structured for financial transactions.

2 Accounting Calendar Setup :

Calendar Name: "Future_cal"

Description: "Future-Steel-cal"

Periods Defined for 2025:

Monthly periods (JAN, FEB, MAR, etc.)

Start & End Dates assigned for each period

Purpose of Accounting Calendar in Oracle ERP:

Defines financial periods for **General Ledger transactions**

Ensures proper **fiscal year structuring** for reporting

Supports multi-period.

This setup allows Future Steel Co. to manage its accounting periods efficiently in Oracle Financials!

Period Type	Year Type	Description
Future_Steel	Calendar	Future_Steel_Cal

Prefix	Type	Year	Num	From	To	Name
JAN	Future- cal	2025	1	01-01-2025	31-01-2025	JAN-25
FEB	Future- cal	2025	1	01-02-2025	28-02-2025	FEB-25
MAR	Future- cal	2025	1	01-03-2025	31-03-2025	MAR-25
APR	Future- cal	2025	2	01-04-2025	30-04-2025	APR-25
MAY	Future- cal	2025	2	01-05-2025	31-05-2025	MAY-25
JUN	Future- cal	2025	2	01-06-2025	30-06-2025	JUN-25
JUL	Future- cal	2025	3	01-07-2025	31-07-2025	JUL-25
AUG	Future- cal	2025	3	01-08-2025	31-08-2025	AUG-25
SEP	Future- cal	2025	3	01-09-2025	30-09-2025	SEP-25

Ledger Setup in Oracle EBS

Ledger Definition

Ledger Name: Future Steel

Currency: EGP

Chart of Accounts: Future Steel-CoA

Accounting Calendar: Future-cal (First period: Jan-25)

Subledger Accounting: Standard Accrual (Owner: Oracle)

2 Ledger Options

◆ **Year-End Processing:** Retained Earnings

Account: 01.320201.default.00.00

◆ **Journal Processing:**

Suspense Account: 01.220701.00.00.00

Rounding Differences: 01.520701.00.00.00

Enabled: Journal Approval, Intercompany

Balancing, Journal Tax

Benefits

Accurate financial reporting

Seamless integration with other modules

Compliance with accounting standards

This setup ensures **efficient financial management** and smooth operations within **Oracle EBS**

Update Ledger: Ledger Definition

* Indicates required fields

Standard Information

* Ledger	Future Steel Future name must be unique
* Short Name	Future Stee1940(EGP) Future short name must be unique
Description	
Currency	EGP
Chart of Accounts	Future Steel-CoA

Accounting Calendar

Accounting Calendar	Future- cal
Period Type	Future- cal
First Ever Opened Period	JAN-25
* Number of Future Enterable Periods	1

Subledger Accounting

TIP These fields are only required if using Oracle Subledger Accounting.

* Subledger Accounting Method	Standard Accrual	Open Subledger Accounting Method
Subledger Accounting Method Owner	Oracle	
* Journal Entry Language	American English	
Entered Currency Balancing Account		
Company:Department:Account:Sup.Area.Feature		
<input type="checkbox"/> Use Cash Basis Accounting <small>This option pertains to Oracle Payables only.</small>		

21

Update Ledger: Ledger Options

* Indicates required fields

Year End Processing

* Retained Earnings Account	01.00.320001.default.00.00
Company:Department:Account:Sup.Area.Feature	
<input type="checkbox"/> Net Closing Balance Flag	

Journal Processing

Suspense Account	01.00.220701.00.00.00
Company:Department:Account:Sup.Area.Feature	
Rounding Differences Tracking Account	01.00.520701.00.00.00
Company:Department:Account:Sup.Area.Feature	
<input type="checkbox"/> Enable Intracompany Balancing	
<input type="checkbox"/> Enable Journal Approval	
<input type="checkbox"/> Enable Journal Entry Tax	

Journal Reversal Criteria Set

Currency Translation Options

Default Period End Rate Type	
Default Period Average Rate Type	
Cumulative Translation Adjustment Account	
Company:Department:Account:Sup.Area.Feature	

Advanced Options

Budgetary Control: Enabled with reserve account

01.05.541110.default.00.00

Balancing & Legal Entity Assignments

Balancing Segment: Future Steel (Value: 01)

Legal Entity: Assigned to Future Steel

Operating Unit Assignment

Operating Unit: Future Steel (Short Code: FS)

Business Group: Vision Corporation

Default Legal Context: Future Steel

Key Takeaways

Budgetary control ensures financial discipline

Ledger balancing maintains accurate reporting

Proper legal entity and operating unit assignment
enable smooth operations

This update optimizes **financial structure** within
Oracle EBS

Accounting Setups Legal Entities

Ledger Definition Ledger Options Advanced Options Review

Update Ledger: Advanced Options

* Indicates required fields

Journal Reconciliation

TIP Journal Reconciliation allows you to select journal lines that must reconcile with each other and balance to zero.

Enable Journal Reconciliation

Budgetary Control

TIP You must enter a Reserve for Encumbrance Account if Budgetary Control is enabled.

Enable Budgetary Control

Require Budget Journals

Reserve for Encumbrance Account 01.00.541110.default.00.00

Company.Department.Account.Supp.Area.Feature

Accounting Setups Legal Entities Accounting Setups >

Update Ledger Balancing Segment Value Assignments

* Indicates required field

Legal Entity Assignments

Focus Balancing Segment Value Description Start Date

Future Steel	Co1	
01		

Ledger Assignments

Accounting Setups Legal Entities Accounting Setups > Update Ledger Balancing Segment Value Assignments > Accounting Options: Future Steel >

Operating Units: Future Steel

Open Organization Form Return to Accounting Options

Search

Search Operating Unit Name Go

Add Operating Unit ...

Operating Unit Name	Operating Unit Short Code	Business Group	Default Legal Context
Future Steel	FS	Vision Corporation	Future Steel

Ledger & Period Management

Ledger: Future Steel

Latest Open Accounting Period: DEC-25

Encumbrance Year: 2025

Open Periods in Fiscal Year 2025

✓ **Open Periods:** APR-25 to DEC-25

✓ **Each period is open and ready for transactions**

Ensures smooth financial period management

✓ Allows controlled period closing and opening

✓ Supports accurate financial reporting

This setup helps maintain **financial integrity** in
Oracle EBS.

The screenshot shows the Oracle EBS Navigator interface for the 'Future Steel' ledger. The top navigation bar includes 'Navigator - Future Steel_GL', 'Functions', 'Documents', and 'Processes'. The main menu on the left under 'Setup:Open/Close' has 'Open and close periods' selected. A tree view on the right lists various setup categories like Consolidation, Reports, Setup, Financials, Accounts, Journal, Currencies, Tax, Employees, System, Other, and Open/Close. The 'Open/Close' node is highlighted. The central panel displays accounting period controls for 'Latest Open' (DEC-25), buttons for 'Open Next Period' and 'Open Target Period', and a 'Find Periods' search dialog. The bottom panel shows a grid of open periods for the fiscal year 2025, with columns for Status, Period, Number, From Date, To Date, and Ledger.

This screenshot provides a closer look at the period grid from the previous interface. It shows a detailed view of the open periods for the fiscal year 2025. The grid includes columns for Status, Period, Number, From Date, To Date, and Ledger. The 'Open' status is highlighted for all periods. The data for the grid is as follows:

Status	Period	Number	From Date	To Date
Open	DEC-25	12	2025 01-12-2025	31-12-2025
Open	NOV-25	11	2025 01-11-2025	30-11-2025
Open	OCT-25	10	2025 01-10-2025	31-10-2025
Open	SEP-25	9	2025 01-09-2025	30-09-2025
Open	AUG-25	8	2025 01-08-2025	31-08-2025
Open	JUL-25	7	2025 01-07-2025	31-07-2025
Open	JUN-25	6	2025 01-06-2025	30-06-2025
Open	MAY-25	5	2025 01-05-2025	31-05-2025
Open	APR-25	4	2025 01-04-2025	30-04-2025

This Journal Represents:

Loading the **opening balances** for accounts at the beginning of the fiscal year.

It is categorized as **Adjustment** because it doesn't relate to operational transactions (like purchases or sales) but rather starting balances.

Usually done during a **Go-Live or Year-End Closing and Opening** process.

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File Edit View Folder Tools Window Help

Journals (Future Steel) - Opening Balance 18-MAR-2025 15:45:15

Journal	Opening Balance	Conversion					
Description		Currency EGP					
Ledger	Future Steel	Date 01-01-2025					
Period	JAN-25	Type User					
Balance Type	Actual	Rate 1					
Clearing Company							
Journal Type	Standard						
	Control Total						
Lines		Other Information					
Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description	[]
1	01.00.110810.default.00.00	250,000.00					
2	01.00.110910.default.00.00	1,000,000.00					
3	01.00.120610.default.00.00	400,000.00					
4	01.00.110110.default.00.00	600,000.00					
5	01.00.310020.default.00.00		1,500,000.00				
6	01.00.320001.default.00.00		500,000.00				
7	01.00.310010.default.00.00		250,000.00				
		2,250,000.00	2,250,000.00				

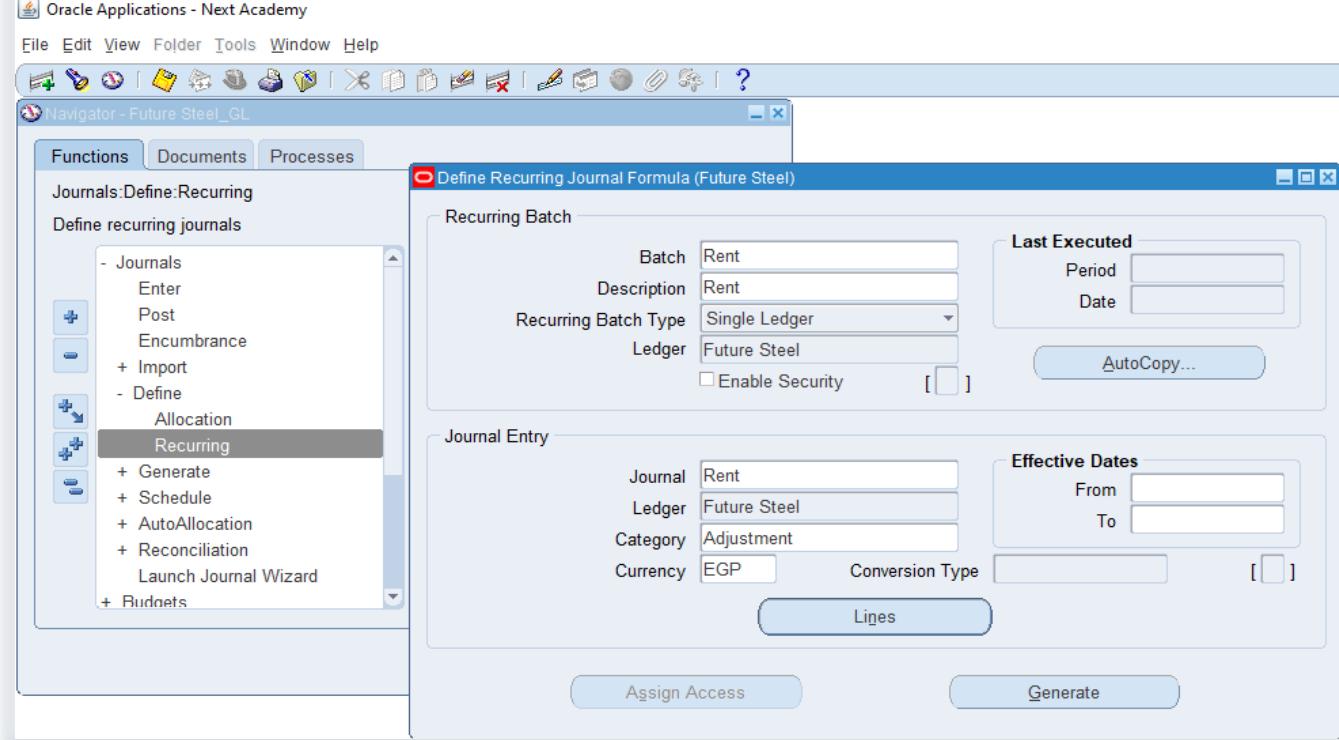
Acct Desc Co1.Default.Material.Sup_CCOUNT.Default.Default

Post AutoCopy Batch... Approve Line Drilldown... T Accounts...

Check Funds Unreserve Funds View Results Change Period... Change Currency...

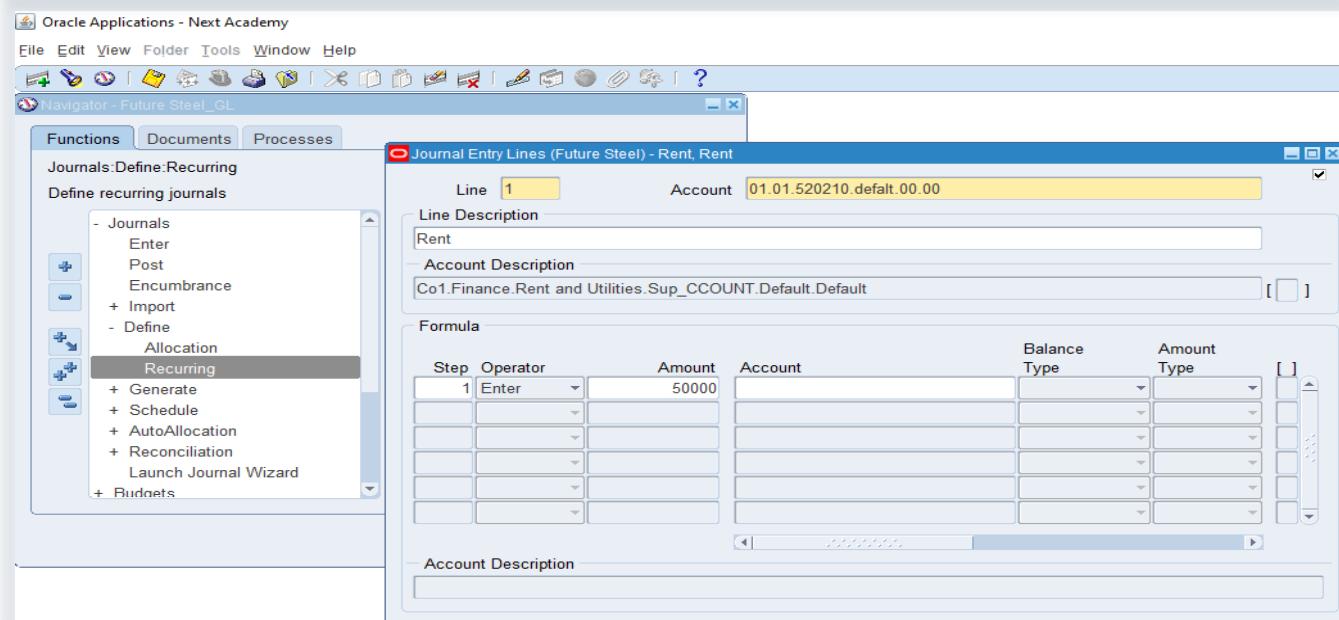
Recurring Batch Definition (Top Screenshot)

- Batch Name:** Rent
- Description:** Rent
- Ledger:** Future Steel
- Recurring Batch Type:** Single Ledger
- Category:** Adjustment
- Currency:** EGP



This setup defines a recurring journal batch for rental expenses, posted to the “Future Steel” ledger under the adjustment category.

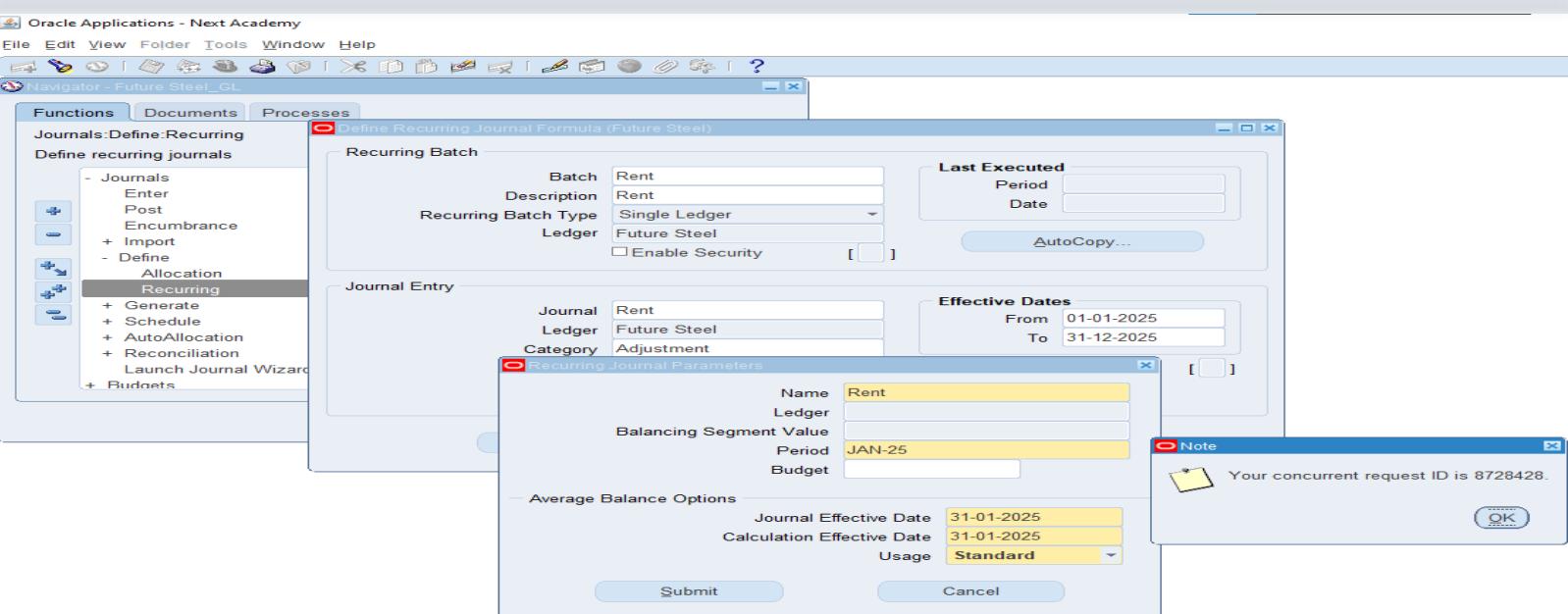
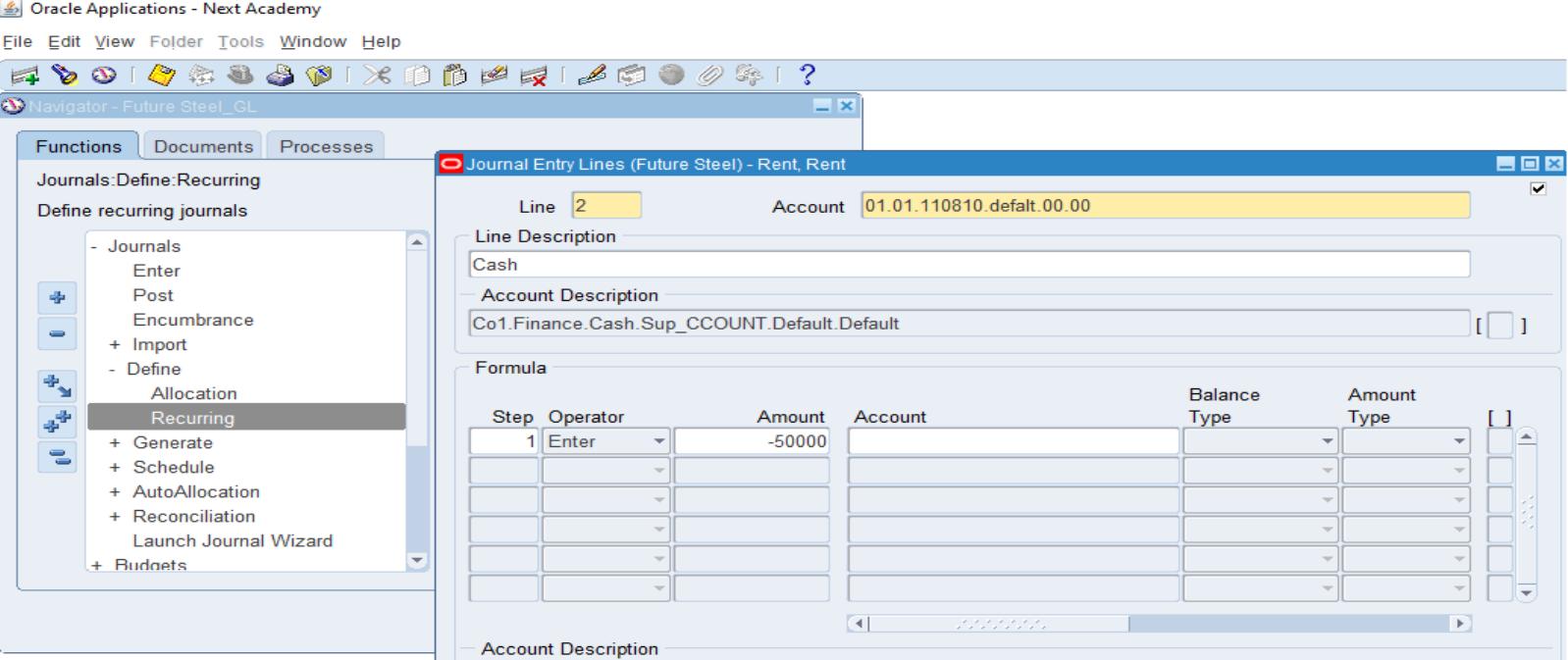
This means the system will generate a journal entry for **EGP 50,000** each time the recurring journal is run.



Recurring Batch Setup – Rent (Middle Screenshot)

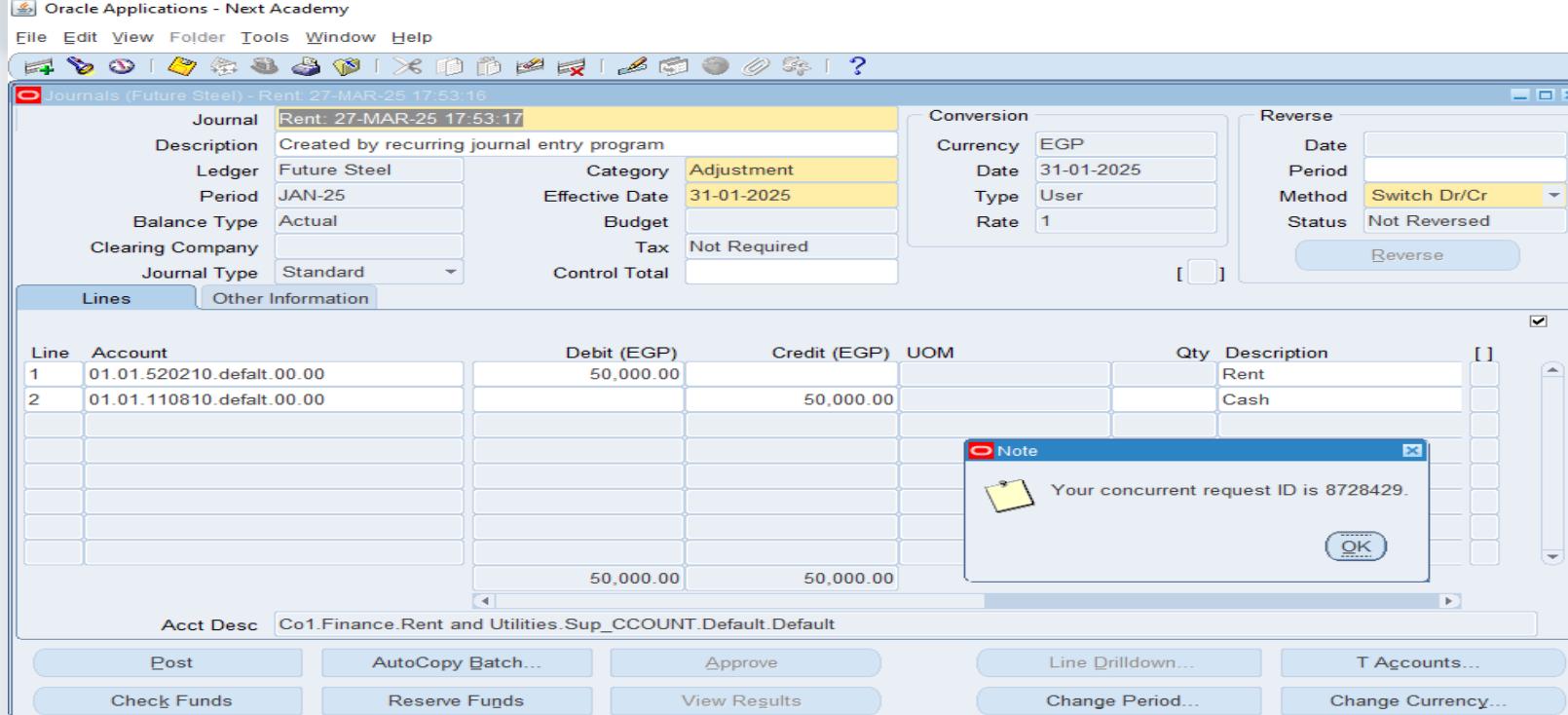
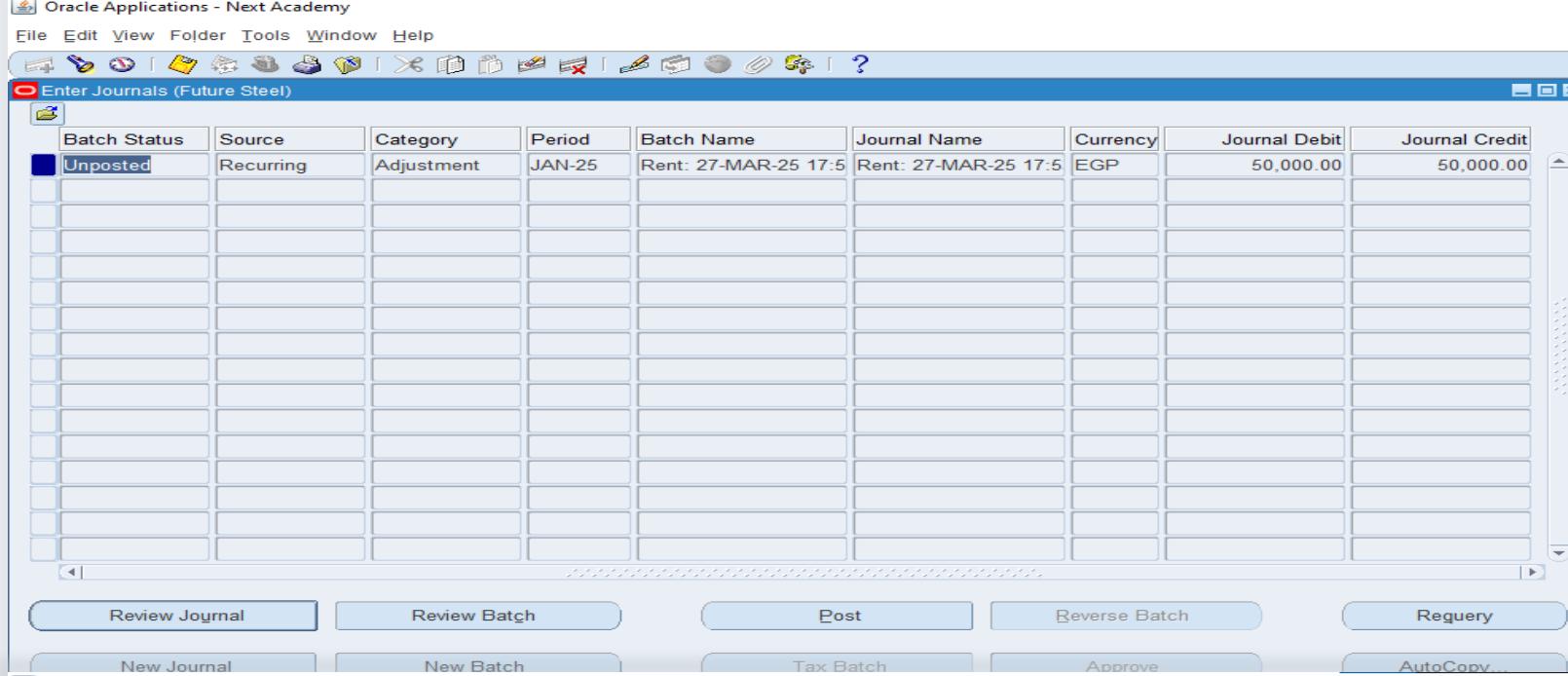
- Batch Name:** Rent
- Ledger:** Future Steel
- Category:** Adjustment
- Effective Dates:** From 01-Jan-2025 to 31-Dec-2025

This sets up a **monthly rent journal** that can be generated repeatedly during the year.



Journal Entry Lines

- Debit: 01.01.520210.default.00 → Rent Expense → EGP 50,000
- Credit: 01.01.110810.default.00 → Cash/Bank → EGP 50,000
- Effective Date: 31-Jan-2025
- Description: Rent



Ledger & Period Management

Ledger: Future Steel

Latest Open Accounting Period: DEC-25

Encumbrance Year: 2025

Open Periods in Fiscal Year 2025

✓ **Open Periods:** APR-25 to DEC-25

✓ **Each period is open and ready for transactions**

Ensures smooth financial period management

✓ Allows controlled period closing and opening

✓ Supports accurate financial reporting

This setup helps maintain **financial integrity** in

Oracle EBS.

Reverse Batch Action:

You clicked **Reverse Batch** → then chose the reversal period.

In the dropdown, you can see the available periods (e.g., FEB-25, MAR-25, APR-25...).

Reversing a batch **creates an opposite entry** automatically in the selected future period — usually done for accruals or corrections.

Reversing Journal = Same journal but **debits and credits are switched**.

Useful for: Temporary accruals, reclassifications, end-of-month adjusting entries.

Method: You used **Switch Dr/Cr** (Switch Debit/Credit).

The screenshot shows the Oracle Navigator - Future Steel GL interface. The main window displays the 'Enter Journals' screen under the 'Functions' tab. A 'Find Batches' dialog is open, showing search parameters: Batch (%Jan%), Period JAN-25, Balance Type Any, and Status Posting. Below the search is a 'Batch (Future Steel)' card with the following details:

- Batch: Jan Transactions
- Period: JAN-25
- Description: Transactions for January
- Journal Type: Standard
- Control Total: [empty]

The 'Batch Totals' section shows:

	Debit	Credit
Entered	500,000	500,000
Accounted	500,000	500,000

Below the totals are several buttons: Journals, Autocopy Batch..., Check Funds, Unreserve Funds, View Results, Post, Reverse Batch, Tax Batch, Approve, and Change Period... .

On the left, a sidebar menu under 'Journals' includes options like Enter, Post, Encumbrance, Import, Define, Generate, Schedule, AutoAllocation, Reconciliation, Launch Journal Wizard, Budgets, Inquiry, and Currency.

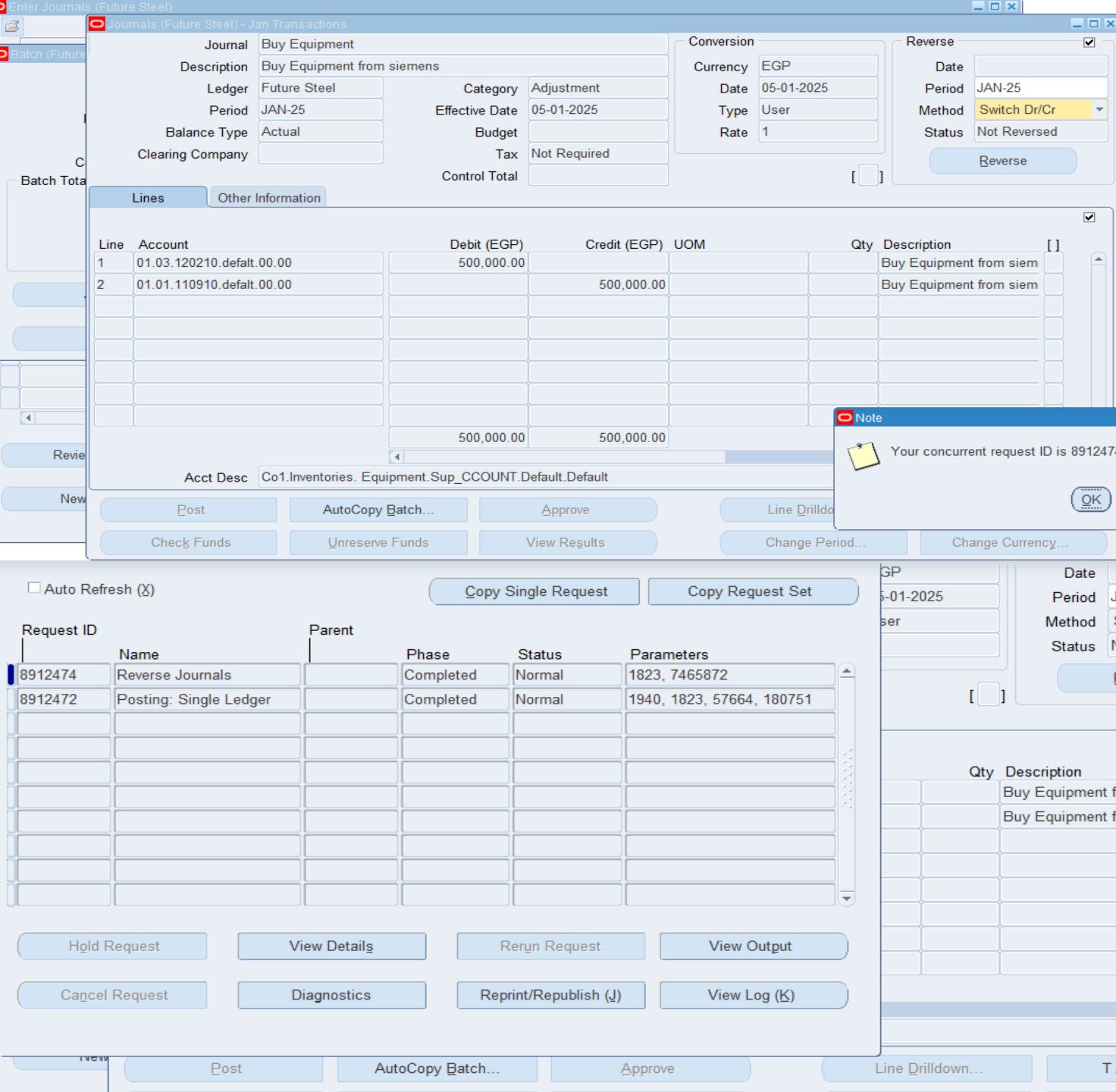
At the bottom, a 'Default Reversal Period' dialog is open, listing periods: ADJ-25, APR-25, MAR-25, FEB-25, and JAN-25. JAN-25 is highlighted as the selected period.

After selecting the reversal period and confirming, Oracle automatically creates a **Concurrent Request** to:

Reverse the journal entries.

Post the reversed entries to the General Ledger.

The request completed successfully, confirming the reversal and ensuring proper ledger updates.



After running the Reverse process successfully, the original journal status is updated to **Reversed**, ensuring accurate financial reporting while maintaining the audit trail of all transactions.

Enter Journals (Future Steel)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	Manual	Adjustment	JAN-25	Jan Transactions	Buy Equipment	EGP	500,000.00	500,000.00
Posted	Manual	Adjustment	JAN-25	Jan transactions 07-AF	Jan transactions	EGP	3,000,000.00	3,000,000.00

Journals (Future Steel) - Jan Transactions

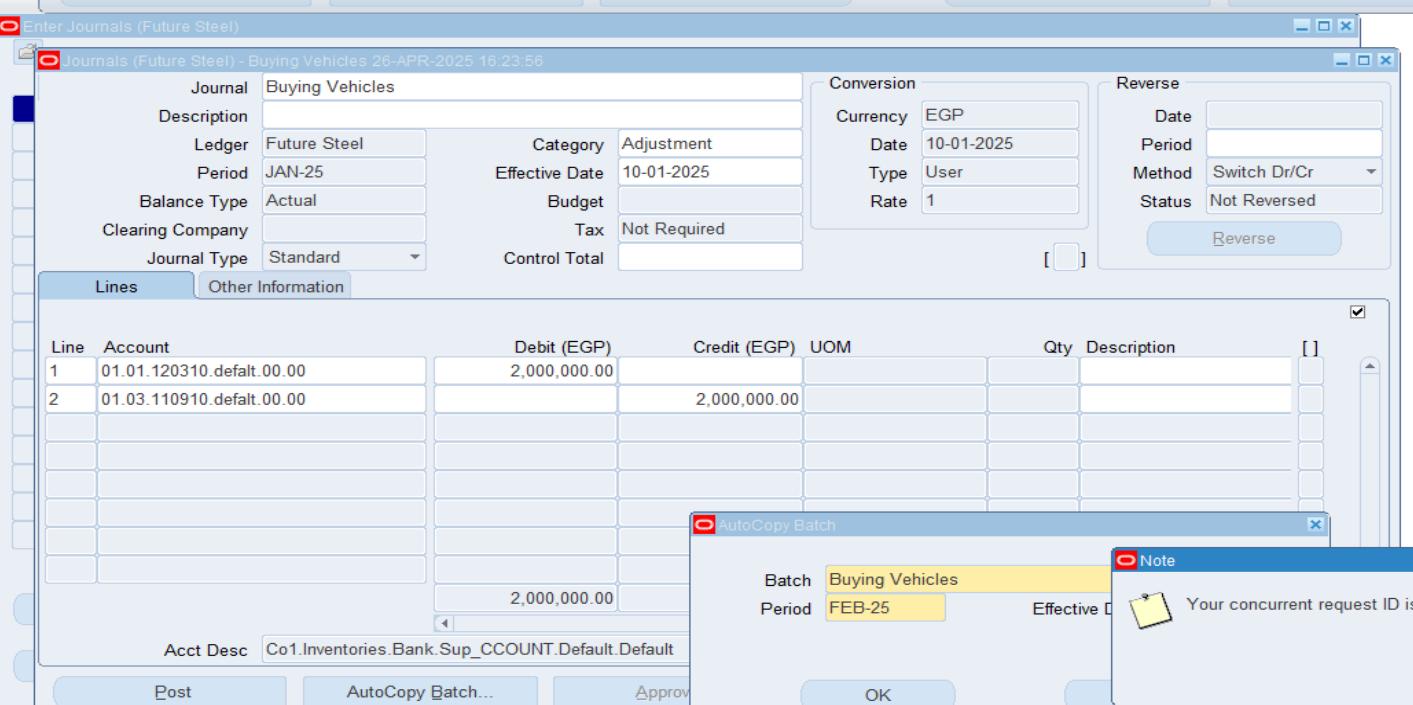
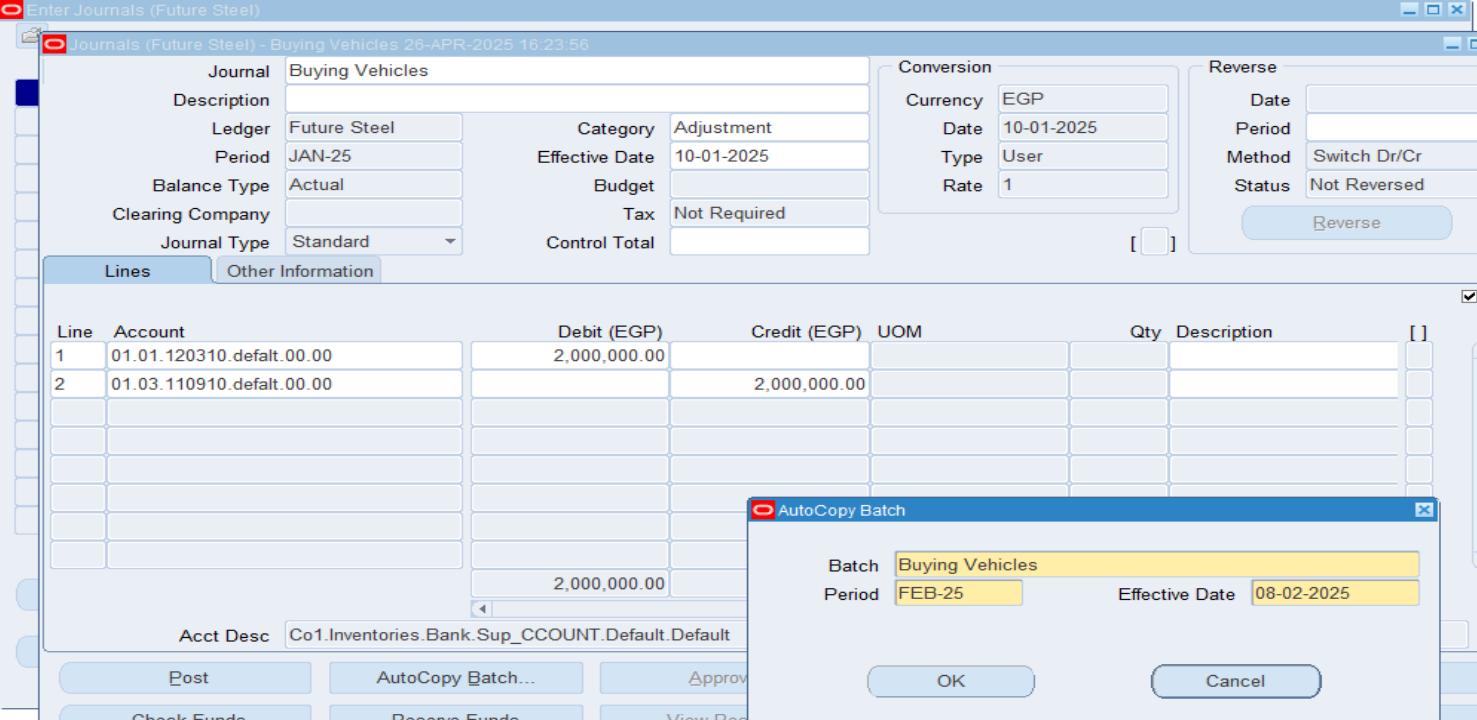
Journal	Buy Equipment	Conversion	Reverse				
Description	Buy Equipment from siemens	Currency	EGP				
Ledger	Future Steel	Date					
Period	JAN-25	Period	JAN-25				
Balance Type	Actual	Type	User				
Clearing Company		Rate	1				
Journal Type	Standard	[]					
Lines		Other Information					
Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description	[]
1	01.03.120210.defalt.00.00	500,000.00				Buy Equipment from siem	
2	01.01.110910.defalt.00.00		500,000.00			Buy Equipment from siem	
		500,000.00	500,000.00				

Acct Desc Co1.Inventories. Equipment.Sup_CCOUNT.Default.Default

Post AutoCopy Batch... Approve Line Drilldown... T Accounts...

Check Funds Unreserve Funds View Results Change Period... Change Currency...

The "Buying Vehicles" journal was automatically copied from JAN-25 to FEB-25.
 No manual re-entry needed, saving time and ensuring consistency.
 The batch was successfully submitted with a concurrent request ID shown at the end.



- **Auto Copy Journals** successfully completed.
 - **Posting** of the copied journal was completed.
 - **Reverse Journals** created and processed, if required.
 - All requests finished with **Normal** status without errors.
journal for "Buying Vehicles" automatically copied from JAN-25 to FEB-25.
Journal successfully posted in FEB-25.
Ensured zero manual errors with AutoCopy feature.
Full traceability through Request IDs.

What is AP in Oracle EBS?

The **AP (Accounts Payable)** module in Oracle EBS manages supplier invoices and payments. It handles invoice entry, approval, payment processing, and posting to the General Ledger (GL). It integrates with other modules like Purchasing (PO). Its main role is to ensure accurate and timely payments to suppliers.

AP Options (Set Up)Financial options

This screen shows the **Accounting setup** for the **Payables module**.

Payables Accounting Setup

Liability Account: 01.01.210110.default.00.00

Prepayment Account:

01.01.110410.default.00.00

Discount Taken: 01.01.430410.default.00.00

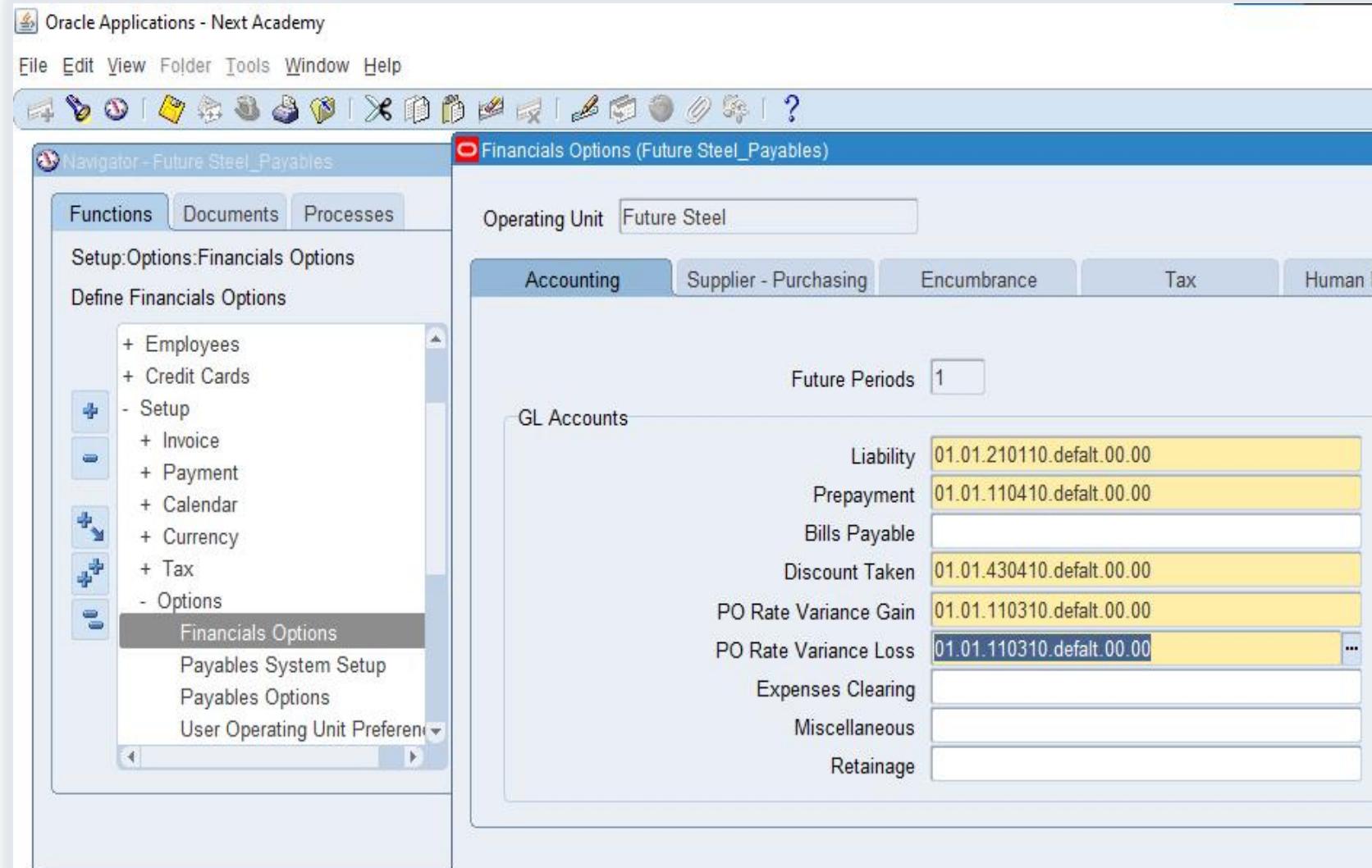
PO Rate Variance Gain/Loss:

Gain: 01.01.110310.default.00.00

Loss: 01.01.110310.default.00.00

Future Periods: 1

Defines how many periods ahead can be used for invoice and payment transactions.



Ensures proper account mapping for AP operations Supports accurate invoice handling, prepayments, and currency variances. This setup enables **accurate transaction posting** and **financial control** within the **Payables module** of Oracle EBS.

Options (Set Up)Payables Operations

Accounting Options

Payment Accounting: Triggers when the payment is issued.

Gain/Loss Accounting: Also triggered when the payment is issued.

Automatic Offset Method: Balancing.

Interest Calculation: Based on the system account.

Discount Method: System account.

Prepayment Source: From supplier site.

Currency Options

- Multiple currencies are enabled.

- Exchange rate entry is required.

- Invoice exchange rate is used for prepaid expense tax.

- Exchange Rate Type:** Actual Average

GL Accounts:

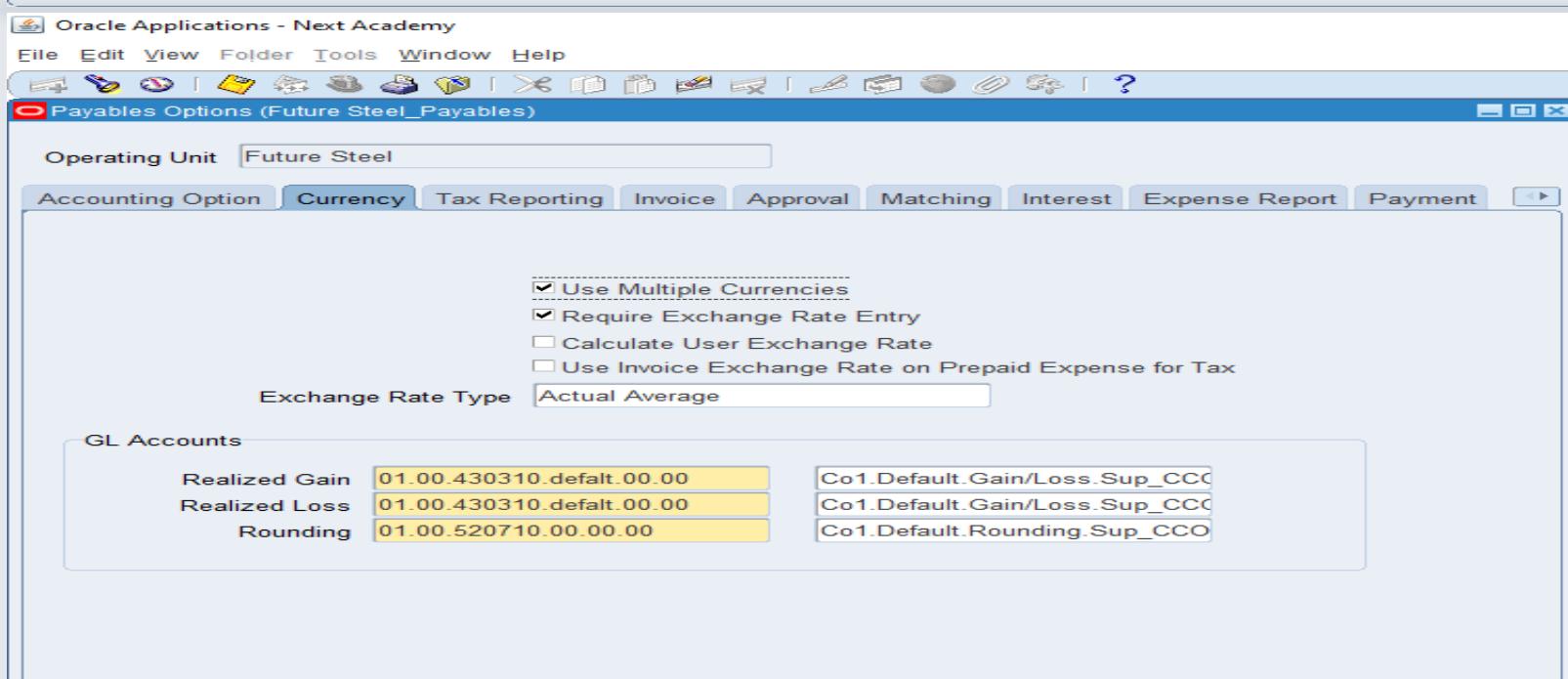
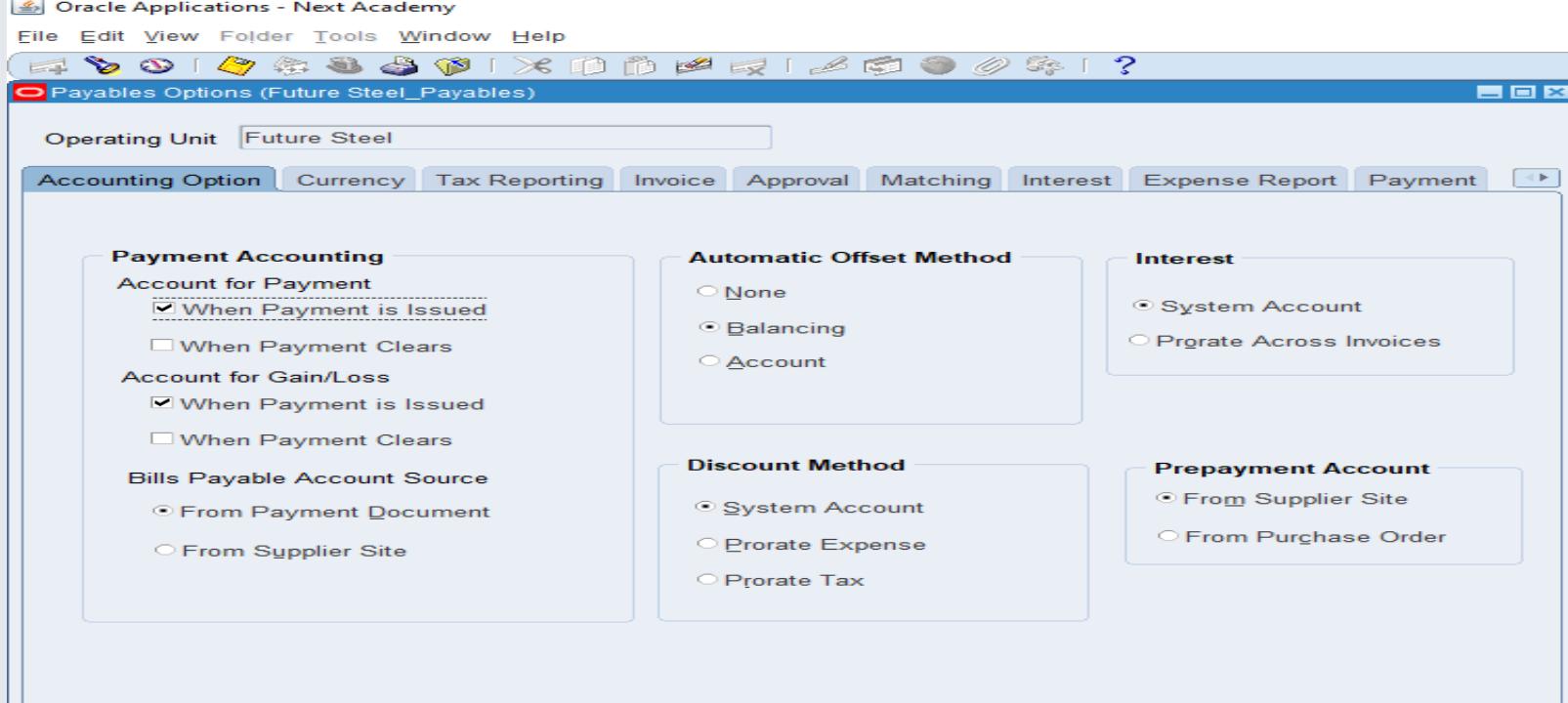
- Realized Gain:** 01.00.430310.default.00.00

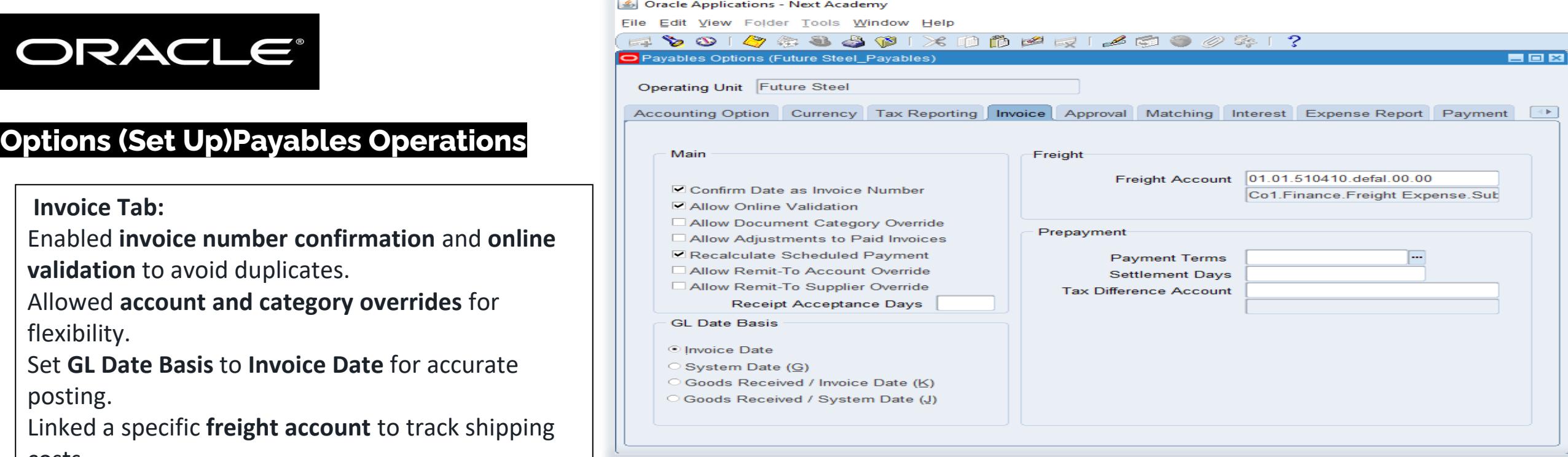
- Realized Loss:** 01.00.430310.default.00.00

- Rounding:** 01.00.520710.00.00.00

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This configuration supports accurate accounting of payments and exchange differences under the Payables module in Oracle EBS.





Options (Set Up)Payables Operations

Invoice Tab:

Enabled **invoice number confirmation** and **online validation** to avoid duplicates.

Allowed **account and category overrides** for flexibility.

Set **GL Date Basis** to **Invoice Date** for accurate posting.

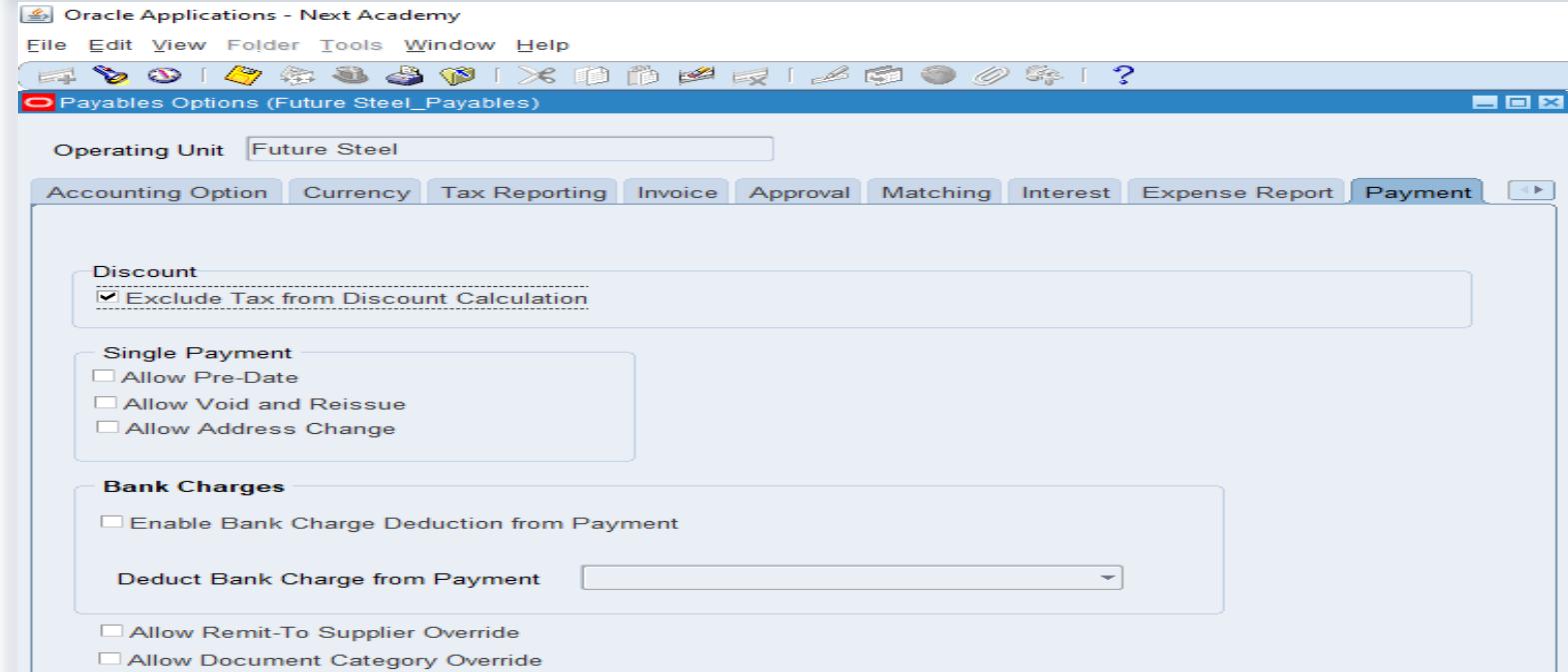
Linked a specific **freight account** to track shipping costs.

Payment Tab:

Enabled **tax exclusion from discount calculation**.

Set options to **deduct bank charges** from payments.

These settings ensure a smooth invoice-to-payment process with proper financial control.





Payment (Set up)Bank Operations

- Assigned **account owner** and specified usage for **Payables and Receivables**, which ensures integration with both modules.
- Defined key **account controls**, including:
Cash and clearing accounts for tracking inflows and outflows.
Bank charges, errors, gains, and losses accounts to handle financial variations.
Currency: EGP and **bank location: Egypt** to match company operations.

This setup allows smooth reconciliation and accurate cash flow reporting.

The screenshot shows the Oracle Cash Management interface for creating a bank account. The top section, titled 'Create Bank Account: Account Owner and Use', displays the following details:

- Bank Name:** NBK
- Branch Name:** Ramses
- Country:** Egypt
- Bank Account Owner:** Future Steel
- Account Use:** Payables, Receivables (checkboxes checked)

The bottom section, titled 'Create Bank Account: Account Controls', displays the following details:

- Bank Name:** NBK
- Branch Name:** Ramses
- Account Number:** 6664-6584-5680-0215
- Country:** Egypt
- Currency:** EGP

Under the 'General Controls' section, the following fields are listed:

Control Type	Value
Cash	01.01.110810.default.00.00
Bank Charges	01.01.510510.default.00.00
Realized Gain	01.01.430310.default.00.00
Foreign Exchange Charges	01.01.520710.00.00.00
Cash Clearing	01.01.111010.default.00.00
Bank Errors	01.01.430310.default.00.00
Realized Loss	01.01.430310.default.00.00
Netting Account	No



Payment (Set up)Bank Operations

"In this step, we created a **payment document** linked to the NBK bank account for **Future Steel**. Key setup includes:
Paper Stock Type: Blank Stock (for printed checks).
Format: Standard Check Format.
Document Name: FS_Cheques.
Defined the starting document number to control check sequencing.
Once created, the payment document became **active** and is now ready for use in **Payables** for check payments.

This ensures secure and traceable payment processing through the company's bank account."

Manage Bank Accounts

Manage Bank Accounts: Account Contact > Bank Accounts > Payment Documents > Create Payment Document

Bank Name: NBK
Branch Name: Ramses
Country: Egypt

Account Name: Future Steel Current
Account Number: 6664-6584-5680-0215
Currency: Egyptian Pound

Document Information

* Indicates required field

Name: FS_Checks
Paper Stock Type: Blank Stock
Attached Remittance Stub

Number of Lines per Remittance Stub
Number of Setup Documents
Format: Standard Check Form

Document Numbers

First Available Document Number: 1
Last Available Document Number:

Checkbooks

Additional Information

Context Value

Manage Bank Accounts

Manage Bank Accounts: Account Contact > Bank Accounts >

Confirmation
FS_Checks was created.

Payment Documents

Bank Name: NBK
Branch Name: Ramses
Country: Egypt

Account Name: Future Steel Current
Account Number: 6664-6584-5680-0215
Currency Name: Egyptian Pound

Name	Paper Stock Type	Format	Status	Skipped Documents	Unused Documents	Update
FS_Checks	Blank Stock	Standard Check Format	Active			

Invoices (Payment Terms)

Payment Terms Setup – Oracle Payables

"In this step, we defined custom payment terms to manage supplier invoice due dates and cash flow efficiently.

Key examples:

1/10 NET 30:

1% discount if paid within 10 days.

Full amount due in 30 days.

50% immediate, 50% Net 60:

50% of the invoice is due immediately.

The remaining 50% is due after 60 days.

These terms help automate due date calculations and support better negotiation and supplier relationship management

The screenshot shows two windows from the Oracle Applications - Next Academy interface, both titled "Payment Terms (Future Steel_Payables)".

Top Window (1/10 NET 30):

- Name:** 1/10 NET 30
- Description:** 1% discount deducted if paid within 10 days
- Cut-off Day:** (empty)
- Rank:** (empty)
- Effective Dates:** From 14-08-2000, To (empty)
- Due Tab Data:**

% Due	Amount	Calendar	Fixed Date	Days
100				30
- First Discount Tab:** (empty)
- Second Discount Tab:** (empty)
- Third Discount Tab:** (empty)

Bottom Window (50% immediate, 50% Net 60):

- Name:** 50% immediate, 50% Net 60
- Description:** 50% due immediately, 50% is due after 60 days
- Cut-off Day:** (empty)
- Rank:** (empty)
- Effective Dates:** From 01-11-1992, To (empty)
- Due Tab Data:**

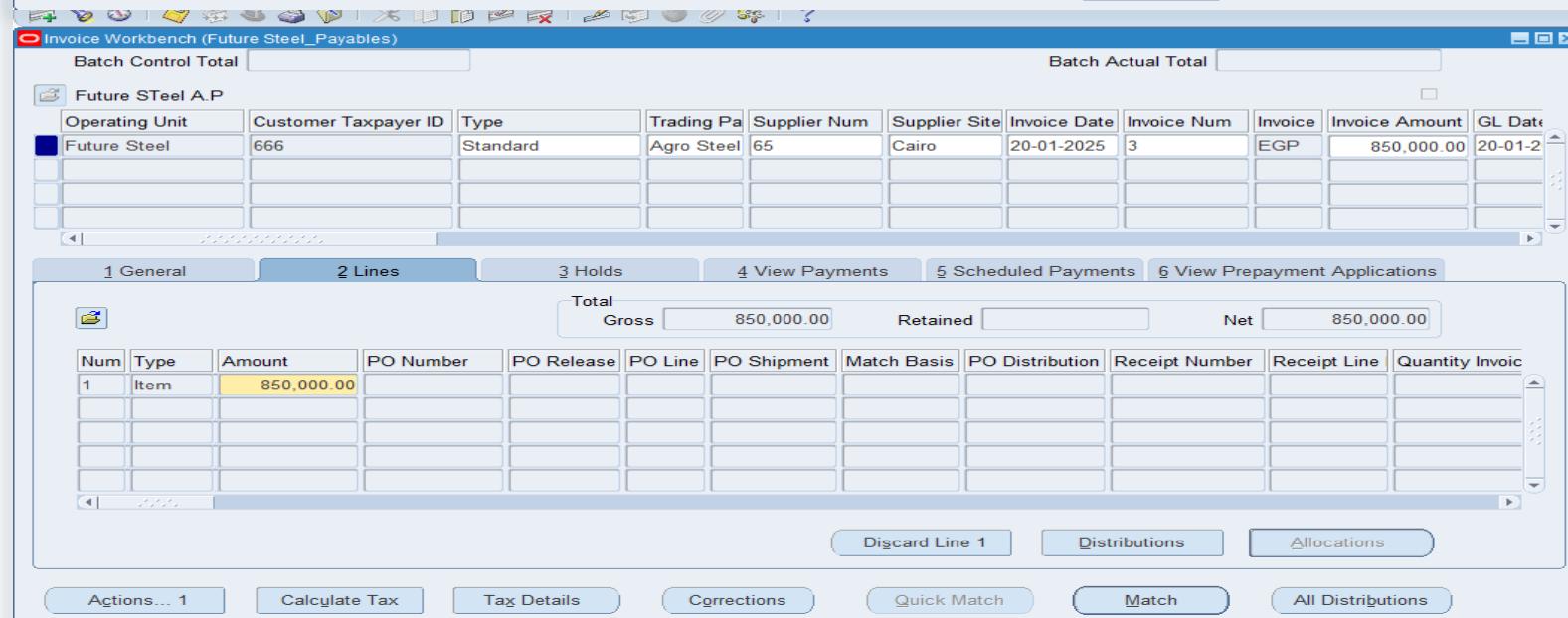
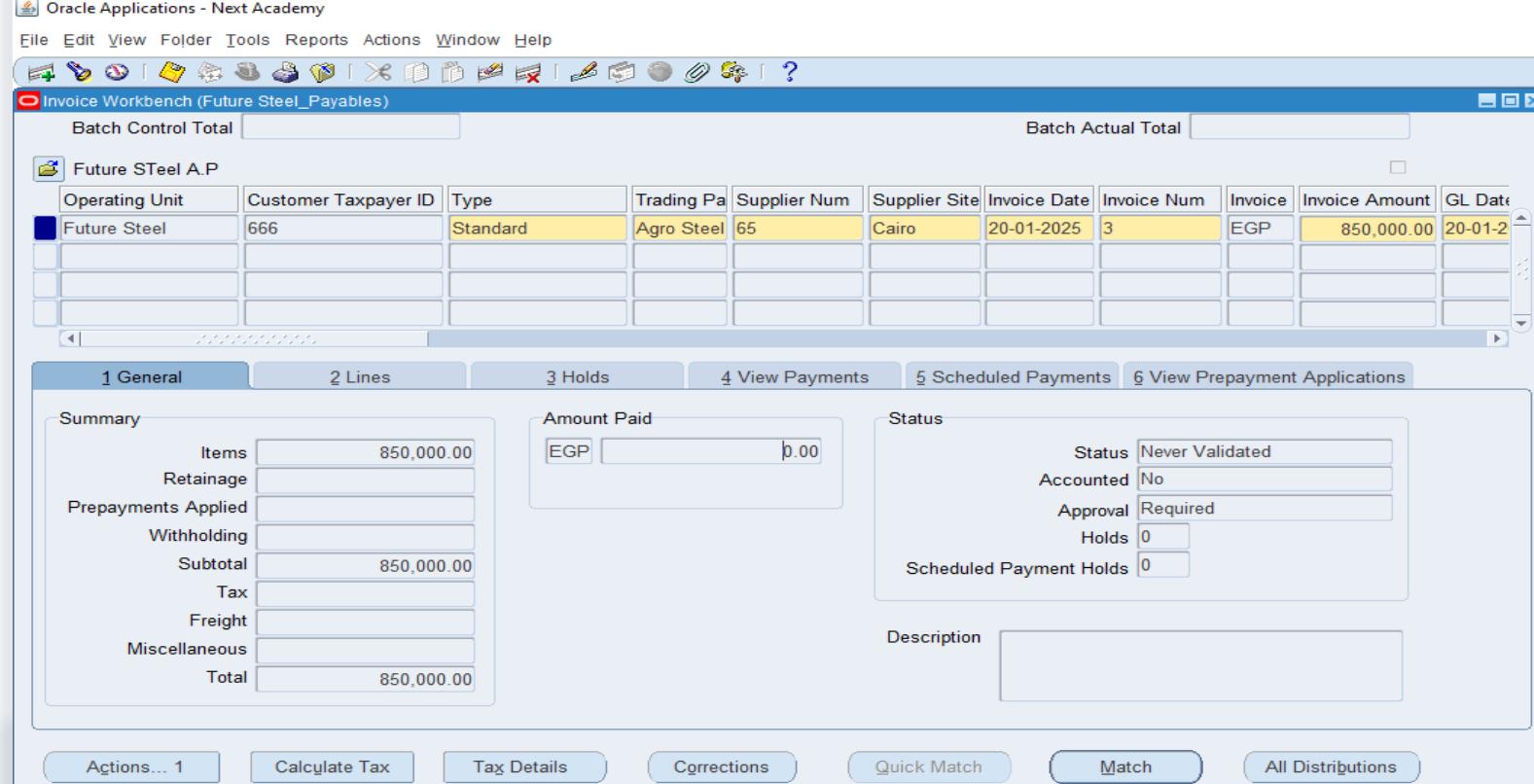
% Due	Amount	Calendar	Fixed Date	Days
50				0
50				60
- First Discount Tab:** (empty)
- Second Discount Tab:** (empty)
- Third Discount Tab:** (empty)

Invoices (Standard)

We entered invoice details including supplier name, invoice number, date, and amount (EGP 850,000). The status is "**Never Validated**", and the invoice is pending **approval and accounting**. By clicking "**Match**", we link the invoice to a purchase order or receipt, ensuring that we only pay for items that were actually ordered and received — a key internal control in the procure-to-pay cycle.

The second part of the slide shows the **Invoice Lines** after matching, reflecting an item amount of EGP 850,000.

This step ensures the integrity of financial transactions by enforcing matching between invoices and procurement documents, which reduces the risk of fraud or overpayment.



Invoices (Standard)

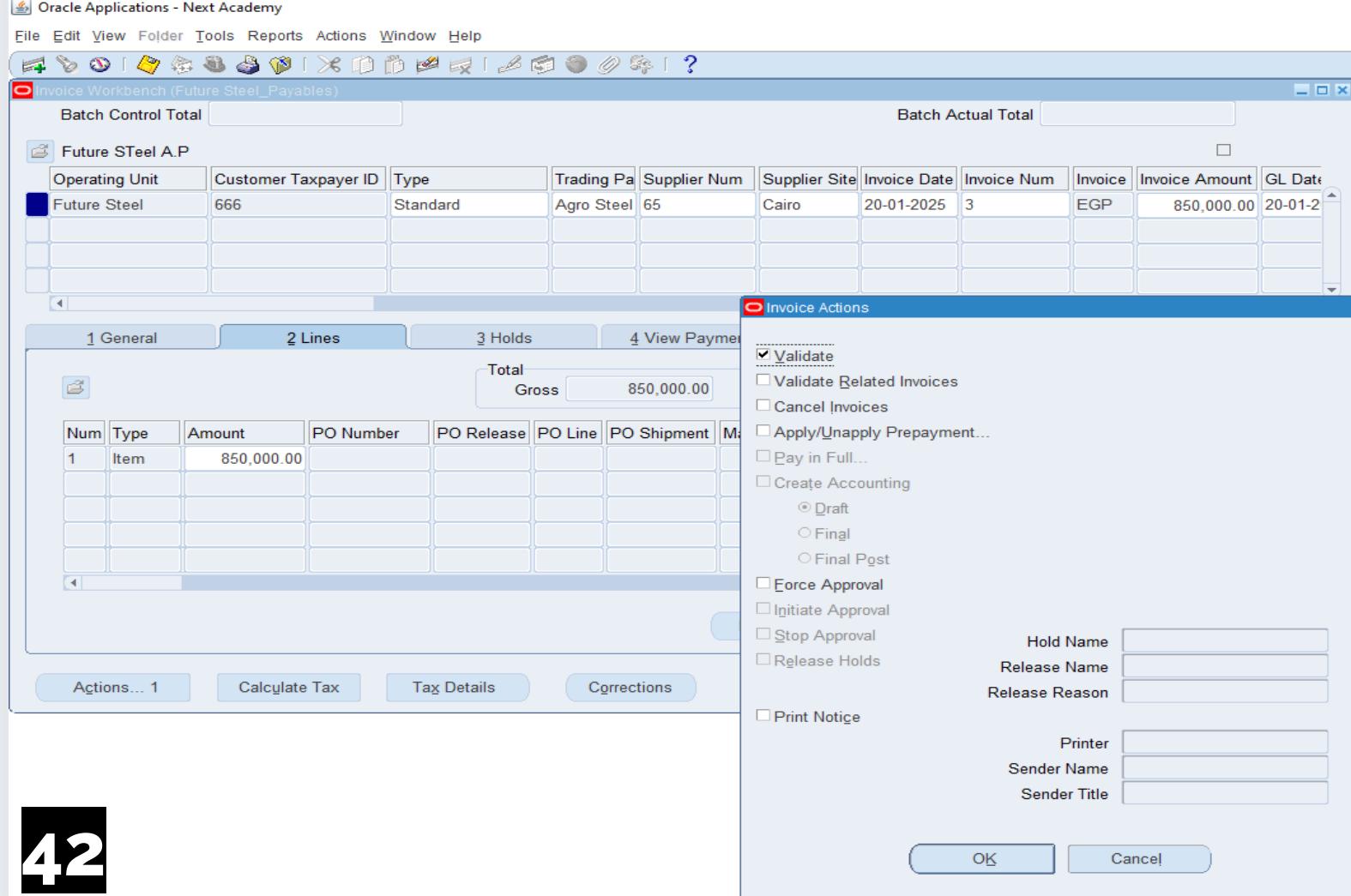
Invoice Actions Panel

You can perform actions such as:

- Validate
- Cancel
- Pay in full
- Create Accounting
- Approvals

In this screen, “Validate” is selected, which checks for matching, accounting, and approval readiness.

- A Standard Invoice for EGP 850,000 was entered for Agro Steel.**
- It debits inventory/equipment and credits accounts payable.**
- The invoice is ready to be validated and posted to the General Ledger.



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Select Subledger Journal Entry Line: [View Transaction](#) | [View Journal Entry](#) | [Export](#) | [...](#)

Ledger △	Account △	Account Description △	GL Date △	Accounting Class △	Accounted DR △	Accounted CR △	Supporting References
Future Steel	01.03.120210.default.00.00	Co1.Inventories.Equipment.Sup_CCOUNT.Default.Default	20-01-2025	Item Expense	850,000.00		00
Future Steel	01.00.210110.default.00.00	Co1.Default.Supplier Payables.Sup_CCOUNT.Default.Default	20-01-2025	Liability		850,000.00	00



Invoices (Standard)

1 Invoice Entry & Validation

Supplier: Agro Steel

Invoice Amount: EGP 600,000

Invoice Date: 01-Apr-2025

Invoice Type: Standard

Invoice is validated and ready for payment.

2 Payment Processing

Payment Date: 06-Apr-2025

Bank Account: Future Steel Cairo

Payment Method: Check

Payment Process: Manual

Streamlines supplier invoice validation and payment steps

Ensures proper control with manual payment processing

Tracks payment details including bank, method, and date

This setup supports complete control and transparency over the supplier payment process in Oracle EBS.

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Payments (Future Steel_Payables) - Pay in Full

The screenshot shows the Oracle EBS Invoice Workbench interface. At the top, there's a header bar with tabs like 'Batch Control Total' and 'Batch Actual Total'. Below this is a table titled 'Future STEel A.P.' with columns for Operating Unit, Customer Taxpayer ID, Type, Trading Partner, Supplier Num, Supplier Site, Invoice Date, Invoice Num, Invoice, and Invoice Amount. The table contains four rows of data. To the right of the table is a section titled 'Invoice Actions' with various checkboxes for actions like Validate, Apply/Unapply Prepayment, and Pay in Full. Below the table are tabs for General, Lines, Holds, View Payments, and Scheduled Payments. Under the General tab, there's a 'Summary' section with breakdowns for Items, Retainage, Prepayments Applied, Withholding, Subtotal, Tax, Freight, and Miscellaneous, all totaling 600,000.00 EGP. There's also a 'Status' section and a 'Description' field. At the bottom of the main window are buttons for Actions... 1, Calculate Tax, Tax Details, Corrections, and Quick Match. On the far right, there are fields for Hold Name, Release Name, Release Reason, Printer, Sender Name, and Sender Title, along with OK and Cancel buttons.

The screenshot shows the Oracle EBS Payments screen. The title bar says 'Payments (Future Steel_Payables) - Pay in Full'. The main area is a grid table with columns for Type, Operating Unit, Trading Partner, Supplier Num, Supplier Site, Trading, Payee, Payment Date, Payment Am, Bank Account, Account Curr, Payment Cr, Payment M, Payment Dc, Docum, Payment Proces, and Remit-To Supp. One row is highlighted in yellow, showing 'Quick' as the type, 'Future Steel' as the operating unit, 'Agro Steel' as the trading partner, '65' as the supplier num, 'Cairo' as the supplier site, and '06-04-2025' as the payment date. The payment amount is listed as 600,000.00 EGP. Below this grid is another grid table with columns for Number, Date, Amount, GL Date, and Payment Amount. The first row of this table is also highlighted in yellow.

Invoices (Standard)

1 Payment Accounting Created

Payment Date: 06-Apr-2025

Payment Amount: EGP 600,000

Accounting has been successfully generated for the transaction.

Payment is fully processed and posted to GL

Journal entry is automatically created based on setup

Ensures accurate financial reporting and audit trail

This flow ensures the payment is not only executed but also properly reflected in the general ledger, supporting complete financial transparency.

Payments (Future Steel_Payables) - Pay in Full

Type	Operating Unit	Trading Partner	Supplier Numbr	Supplier Sit	Trading	Payee C	Payment Dat	Payment A	Bank Account	Account Curr	Payment C	Payment M	Payment Document	Docun	Payment Proces	Remi
Quick	Future Steel	Agro Steel	65	Cairo	Cairo	United Ar	06-04-2025	600,000.00	Future Steel Cast	EGP	EGP	Check	FS_Checks	1	Manual	

Payment Actions

Create Accounting

Draft

Final

Final Post

Print Remittance Advice

Program []

Reissue

Payment Date []

Payment Rate []

New Paper Document Num []

Voucher Num []

Initiate Stop

Date []

Void

Date []

GL Date []

Invoice Action [None]

OK Cancel

Note

Accounting has been successfully created for this transaction.

OK

Journals (Future Steel) - Payables A 3964422 8807715

Journal	APR-25 Payments EGP	Conversion	
Description	Journal Import 8807715:	Currency	EGP
Ledger	Future Steel	Date	30-04-2025
Period	APR-25	Type	User
Balance Type	Actual	Rate	1
Clearing Company		Control Total	[]
Journal Type	Standard	Reverse	

Lines

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description
1	01.00.110110.defalt.00.00		600,000.00			Journal Import Created
2	01.00.210110.defalt.00.00	600,000.00				Journal Import Created
		600,000.00	600,000.00			

Acct Desc Co1.Default.Material.Sup_CCOUNT.Default.Default

Invoices (Debit Memo)

Invoice Entry & Correction – Oracle Payables

"In this step, we created and corrected a **supplier debit memo** using the Invoice Workbench in Oracle Payables.

Key actions:

Entered a **debit memo** for supplier *Agro Steel* with an invoice amount of **less than 150,000 EGP**.

Filled in details such as **invoice type, date, supplier site, and amount**.

Navigated to the **Lines** tab to input item-level details.

Correction Process:

Used the **Invoice Corrections** window to apply a credit memo against a previously entered invoice. Selected the invoice to be adjusted and allocated a **correction amount** up to the available limit.

This ensures accurate handling of supplier returns or adjustments, keeping accounts payable records clean and up to date.

The image displays two screenshots of the Oracle Applications software interface, specifically the Invoice Workbench and the Invoice Corrections window.

Invoice Workbench (Future Steel_Payables) - General Tab:

- Batch Control Total:** Future SSteel A.P
- Operating Unit:** Future Steel
- Customer Taxpayer ID:** 666
- Type:** Debit Memo
- Trading Pa:** Agro Steel
- Supplier Num:** 65
- Supplier Site:** Cairo
- Invoice Date:** 25-01-2025
- Invoice Num:** 4
- Invoice:** EGP
- Invoice Amou:** <150,000.00

Invoice Workbench (Future Steel_Payables) - Lines Tab:

- Description:** Future SSteel A.P
- Quick Credit:** (checkboxes)
- Credited Invoice:** Match Action: Invoice
- Project:** Task: Expenditure

Invoice Corrections (Future Steel_Payables) - 4, Agro Steel:

- Invoice Amount:** <150,000.00
- Line Total:** <150,000.00
- Credit Amount:** <150,000.00
- Number:** 3
- Date:** 20-01-2025
- Amount:** 850,000.00
- Line Total:** 850,000.00
- Dist Total:** 850,000.00

Summary Data (General Tab):

Items	<150,000.00>
Retainage	
Prepayments Applied	
Withholding	
Subtotal	<150,000.00>
Tax	
Freight	
Miscellaneous	
Total	<150,000.00>

Status:

- Status: Never Validated
- Accounted: No
- Approval: Required
- Holds: 0
- Scheduled Payment Holds: 0

Buttons: Actions... 1, Calculate Tax, Tax Details, Corrections, Quick Match, Match, All Distributions

Invoices (Debit Memo)

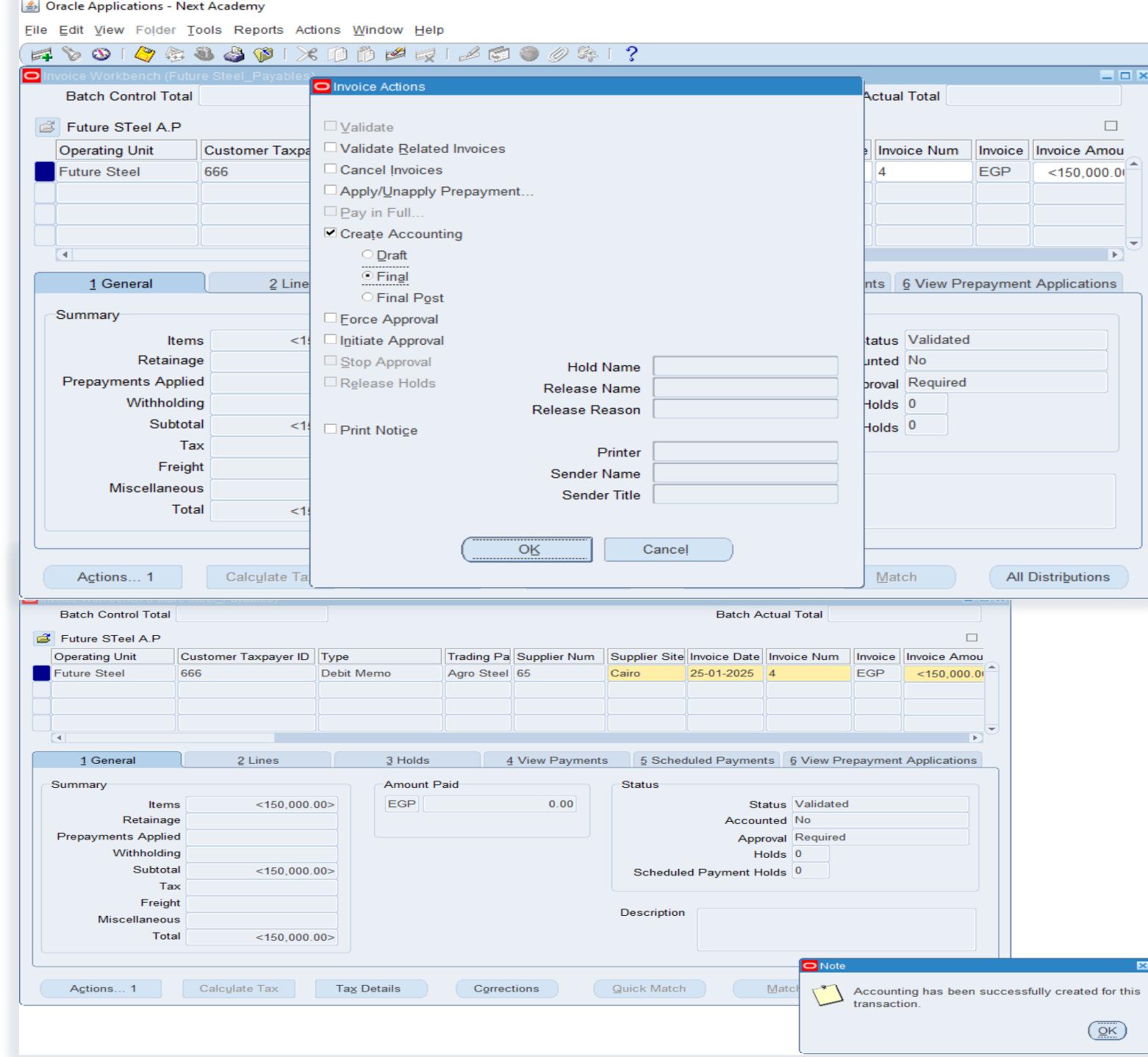
First, we performed **Invoice Validation**, which checks the invoice for accuracy and completeness — ensuring all required data is correct before proceeding.

Once the invoice passed validation, we moved to the **Invoice Actions** window and selected **Create Accounting – Final Post**.

This action posts the accounting entries to the general ledger, marking the invoice as officially accounted.

As shown, the system confirms with a message: **"Accounting has been successfully created for this transaction."**

This process highlights how Oracle EBS enforces control and accuracy in financial transactions, helping businesses maintain audit-ready, compliant financial records.



PAY IN FULL (Debit Memo)

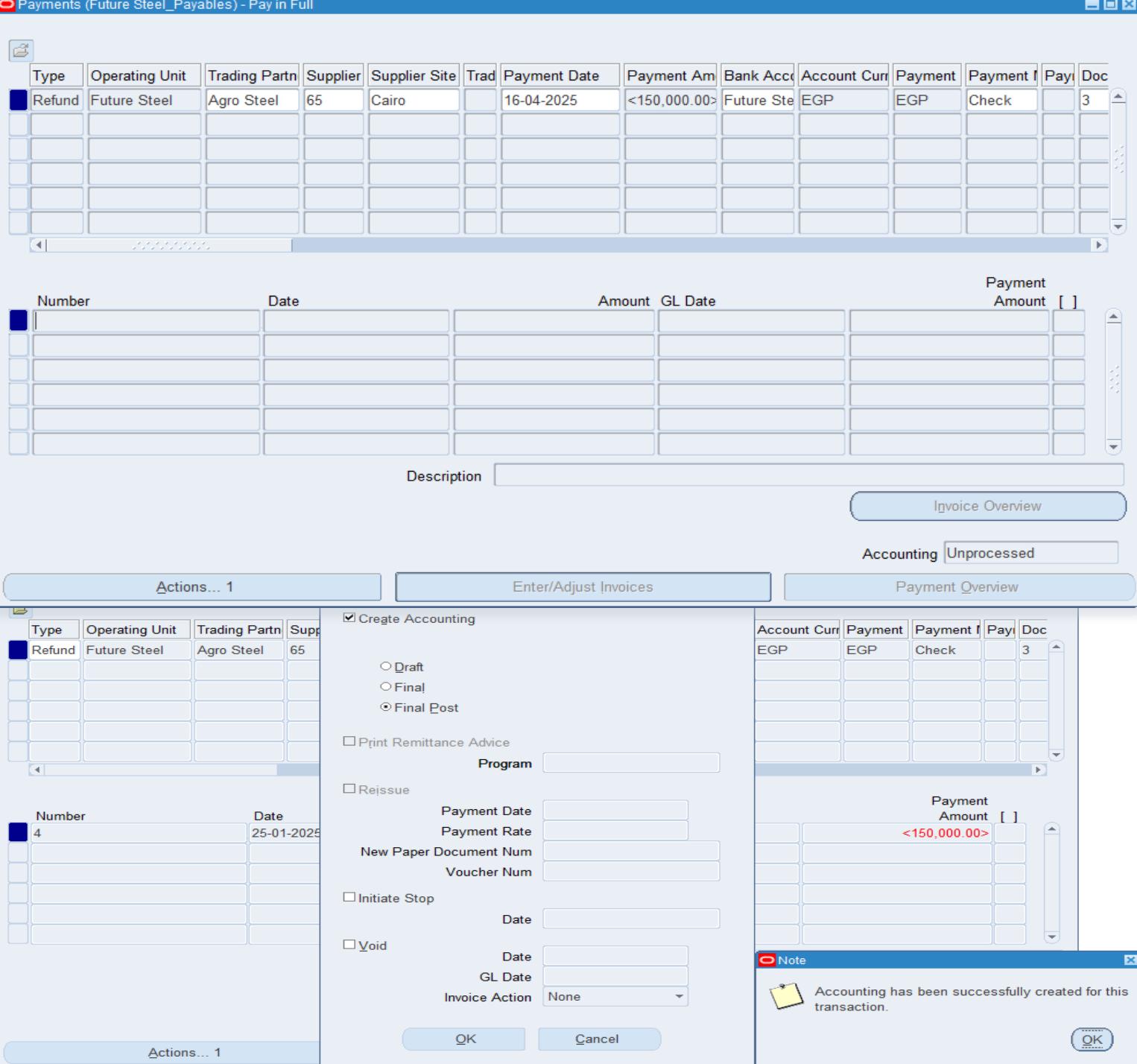
First, we performed **Invoice Validation**, which checks the invoice for accuracy and completeness — ensuring all required data is correct before proceeding.

Once the invoice passed validation, we moved to the **Invoice Actions** window and selected **Create Accounting – Final Post**.

This action posts the accounting entries to the general ledger, marking the invoice as officially accounted.

As shown, the system confirms with a message: **"Accounting has been successfully created for this transaction."**

This process highlights how Oracle EBS enforces control and accuracy in financial transactions, helping businesses maintain audit-ready, compliant financial records.





LEDGER (Debit Memo)

After validating the invoice and posting the accounting through the **Invoice Actions** screen, the accounting entries are automatically transferred to the **Subledger Accounting (SLA)**. As shown here, the journal captures the **debit to Item Expense** and a **credit to Liability**, each with the correct GL date and accounting classes. These entries reflect the financial impact of the invoice transaction, and they are ready to be transferred to the **General Ledger** for final reporting.

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Journals (Future Steel) - Payables A 3970422 8853598

Journal	APR-25 Payments EGP	Conversion	Reverse
Description	Journal Import 8853598:	Currency	Egyptian Pounds (EGP)
Ledger	Future Steel	Date	30-04-2025
Period	APR-25	Type	User
Balance Type	Actual	Rate	1
Clearing Company		[]	
Journal Type	Standard	[]	
		Reverse	

Lines Other Information

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description	[]
1	01.00.110110.default.00.00	150,000.00				Journal Import Created	<input type="checkbox"/>
2	01.00.210110.default.00.00		150,000.00			Journal Import Created	<input type="checkbox"/>
		150,000.00	150,000.00				<input type="checkbox"/>

Acct Desc Co1.Default.Material.Sup_CCOUNT.Default.Default

Post AutoCopy Batch... Approve Line Drilldown... T Accounts...
Check Funds Unreserve Funds View Results Change Period... Change Currency...

This demonstrates Oracle EBS's ability to ensure full audit traceability — from invoice entry to subledger and ultimately to the general ledger — keeping financial data consistent and controlled across all levels.

Select Subledger Journal Entry Line: [View Transaction](#) [View Journal Entry](#) [Export](#) | ...

Ledger △	Account △	Account Description △	GL Date △	Accounting Class △	Accounted DR △	Accounted CR △	Supporting References
Future Steel	01.03.120210.default.00.00	Co1.Inventories.Equipment.Sup_CCOUNT.Default.Default	25-01-2025	Item Expense		150,000.00	pa
Future Steel	01.00.210110.default.00.00	Co1.Default.Supplier Payables.Sup_CCOUNT.Default.Default	25-01-2025	Liability	150,000.00		pa

Invoices (prepayment)

Prepayment Invoice Creation (Top Section):

This is the original prepayment invoice:

- You created a **Prepayment** for EGP 250,000.
- Invoice status is Unvalidated, and not yet accounted.
- Approval is required to proceed further.

This shows the **application of the prepayment**:

- The same amount (EGP 250,000) has been applied.

• Status now is:

- Available – Prepayment was available to apply.
- Accounted – It has been successfully posted to GL.

Invoice Workbench (Future Steel_Payables)																																		
Batch Control Total					Batch Actual Total																													
Future SSteel A.P <table border="1"> <tr> <td>Operating Unit</td><td>Customer Tax</td><td>Type</td><td>Trading Partner</td><td>Supplier</td><td>Supplier Site</td><td>Invoice Date</td><td>Invoice Num</td><td>Invoice</td><td>Invoice Amount</td><td>GL Date</td><td>Payment Cur</td></tr> <tr> <td>Future Steel</td><td>666</td><td>Prepayment</td><td>Caribian Steel</td><td>66</td><td>Cairo</td><td>05-02-2025</td><td>1</td><td>EGP</td><td>250,000.00</td><td>05-02-2025</td><td>EGP</td></tr> </table>											Operating Unit	Customer Tax	Type	Trading Partner	Supplier	Supplier Site	Invoice Date	Invoice Num	Invoice	Invoice Amount	GL Date	Payment Cur	Future Steel	666	Prepayment	Caribian Steel	66	Cairo	05-02-2025	1	EGP	250,000.00	05-02-2025	EGP
Operating Unit	Customer Tax	Type	Trading Partner	Supplier	Supplier Site	Invoice Date	Invoice Num	Invoice	Invoice Amount	GL Date	Payment Cur																							
Future Steel	666	Prepayment	Caribian Steel	66	Cairo	05-02-2025	1	EGP	250,000.00	05-02-2025	EGP																							

1 General	2 Lines	3 Holds	4 View Payments	5 Scheduled Payments	6 View Prepayment Applications																												
Summary <table border="1"> <tr> <td>Items</td> <td>250,000.00</td> </tr> <tr> <td>Retainage</td> <td></td> </tr> <tr> <td>Prepayments Applied</td> <td></td> </tr> <tr> <td>Withholding</td> <td></td> </tr> <tr> <td>Subtotal</td> <td>250,000.00</td> </tr> <tr> <td>Tax</td> <td></td> </tr> <tr> <td>Freight</td> <td></td> </tr> <tr> <td>Miscellaneous</td> <td></td> </tr> <tr> <td>Total</td> <td>250,000.00</td> </tr> </table>	Items	250,000.00	Retainage		Prepayments Applied		Withholding		Subtotal	250,000.00	Tax		Freight		Miscellaneous		Total	250,000.00	Amount Paid <table border="1"> <tr> <td>EGP</td> <td>0.00</td> </tr> </table>	EGP	0.00	Status <table border="1"> <tr> <td>Status</td> <td>Unvalidated</td> </tr> <tr> <td>Accounted</td> <td>No</td> </tr> <tr> <td>Approval</td> <td>Required</td> </tr> <tr> <td>Holds</td> <td>0</td> </tr> <tr> <td>Scheduled Payment Holds</td> <td>0</td> </tr> </table>	Status	Unvalidated	Accounted	No	Approval	Required	Holds	0	Scheduled Payment Holds	0	Description <input type="text"/>
Items	250,000.00																																
Retainage																																	
Prepayments Applied																																	
Withholding																																	
Subtotal	250,000.00																																
Tax																																	
Freight																																	
Miscellaneous																																	
Total	250,000.00																																
EGP	0.00																																
Status	Unvalidated																																
Accounted	No																																
Approval	Required																																
Holds	0																																
Scheduled Payment Holds	0																																
Actions... 1	Calculate Tax	Tax Details	Corrections	Quick Match	Match	All Distributions																											

Invoice Workbench (Future Steel_Payables)																																		
Batch Control Total					Batch Actual Total																													
Future SSteel A.P <table border="1"> <tr> <td>Operating Unit</td><td>Customer Taxpayer ID</td><td>Type</td><td>Trading Pa</td><td>Supplier Num</td><td>Supplier Site</td><td>Invoice Date</td><td>Invoice Num</td><td>Invoice</td><td>Invoice Amou</td><td>GL Date</td><td>Payment Cur</td></tr> <tr> <td>Future Steel</td><td>666</td><td>Prepayment</td><td>Caribian St</td><td>66</td><td>Cairo</td><td>05-02-2025</td><td>1</td><td>EGP</td><td>250,000.</td><td>05-02-2025</td><td>EGP</td></tr> </table>											Operating Unit	Customer Taxpayer ID	Type	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice	Invoice Amou	GL Date	Payment Cur	Future Steel	666	Prepayment	Caribian St	66	Cairo	05-02-2025	1	EGP	250,000.	05-02-2025	EGP
Operating Unit	Customer Taxpayer ID	Type	Trading Pa	Supplier Num	Supplier Site	Invoice Date	Invoice Num	Invoice	Invoice Amou	GL Date	Payment Cur																							
Future Steel	666	Prepayment	Caribian St	66	Cairo	05-02-2025	1	EGP	250,000.	05-02-2025	EGP																							

1 General	2 Lines	3 Holds	4 View Payments	5 Scheduled Payments	6 View Prepayment Applications																												
Summary <table border="1"> <tr> <td>Items</td> <td>250,000.00</td> </tr> <tr> <td>Retainage</td> <td></td> </tr> <tr> <td>Prepayments Applied</td> <td></td> </tr> <tr> <td>Withholding</td> <td></td> </tr> <tr> <td>Subtotal</td> <td>250,000.00</td> </tr> <tr> <td>Tax</td> <td>0.00</td> </tr> <tr> <td>Freight</td> <td></td> </tr> <tr> <td>Miscellaneous</td> <td></td> </tr> <tr> <td>Total</td> <td>250,000.00</td> </tr> </table>	Items	250,000.00	Retainage		Prepayments Applied		Withholding		Subtotal	250,000.00	Tax	0.00	Freight		Miscellaneous		Total	250,000.00	Amount Paid <table border="1"> <tr> <td>EGP</td> <td>250,000.00</td> </tr> </table>	EGP	250,000.00	Status <table border="1"> <tr> <td>Status</td> <td>Available</td> </tr> <tr> <td>Accounted</td> <td>Yes</td> </tr> <tr> <td>Approval</td> <td>Manually Approved</td> </tr> <tr> <td>Holds</td> <td>0</td> </tr> <tr> <td>Scheduled Payment Holds</td> <td>0</td> </tr> </table>	Status	Available	Accounted	Yes	Approval	Manually Approved	Holds	0	Scheduled Payment Holds	0	Description <input type="text"/>
Items	250,000.00																																
Retainage																																	
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Holds	0																																
Scheduled Payment Holds	0																																
Actions... 1	Calculate Tax	Tax Details	Corrections	Quick Match	Match	All Distributions																											

(prepayment)

- You're making a **Quick Payment** against a prepayment invoice.
- All key fields are filled**, including supplier, payment amount, and payment document.

selected Invoice: Invoice number 1 for 250,000 EGP.

- Payment Amount:** Full amount is being paid.
- Discount Amount / Unpaid Amount:** Both are zero, indicating a full payment.

Prepayment Invoice Entry → Entered for Carbian Steel.

Invoice Validation & Approval → Made available for payment.

Payment Entry (this step) → Paid via check.

Accounting Generation → Will create journal entries once processed.

The screenshot shows the Oracle Payables application interface. At the top, a header bar displays "Payments (Future Steel_Payables)". Below it is a grid table with columns: Type, Operating Unit, Trading Partner, Supplier, Supplier Si, Trad, Payment Dat, Payment A, Bank Account, Account, Paymer, Payment, and Payment Docum. A single row is selected, showing "Quick" in the Type column, "Future Steel" in Operating Unit and Trading Partner, "Caribian Steel" in Supplier, "66" in Supplier Si, "Cairo" in Trad, "05-02-2025" in Payment Dat, "250,000.00" in Payment A, "Future Steel Curr" in Bank Account, "EGP" in Account, "EGP" in Paymer, "Check" in Payment, and "FS_Checks" in Payment Docum.

The main workspace contains several tables and buttons. One table lists invoices with columns: Number, Date, Amount, GL Date, and Payment Amount. Another table shows payment details with columns: Number, Date, Amount, GL Date, Description, and buttons for "Invoice Overview", "Accounting Unprocessed", and "Payment Overview".

At the bottom, there are two more tables. The left one is for selecting invoices, showing "Select Invoices (Future Steel_Payables) - Future Steel, 2, Caribian Steel". The right one is for payment entry, showing "Payment Amount" (250,000.00), "Total" (250,000.00 checked), and a table for "Invoice Number", "Payment Amount", "Discount Amount", "Unpaid Amount", and "Discount Available". Buttons for "Actions... 1", "Enter/Adjust Invoices", and "Invoice Overview" are also present.

(prepayment)

• Interpretation:

- Dr. Prepayment (Asset) → 01.00.210110
- Cr. Bank (Cash/Bank account) → 01.00.110410

Prepayment invoice entered (EGP 250,000 to Carbian Steel)
 Invoice validated and manually approved
 Payment issued via check from Future Steel Current bank
 Final accounting posted
 Journal created and posted in GL

Payments (Future Steel_Payables)

Type	Operating Unit	Trading Part
Quick	Future Steel	Caribian Steel
Number Date		
1 05-02-2025		
Actions... 1		

Payment Actions

Create Accounting

Draft

Final

Final Post

Print Remittance Advice

Program []

Reissue

Payment Date []

Payment Rate []

New Paper Document Num []

Voucher Num []

Initiate Stop

Date []

Void

Date []

GL Date []

Invoice Action None

OK Cancel

Note: Accounting has been successfully created for this transaction.

Payment Amount [] 250,000.00

Journals (Future Steel) - Payables A 3972422 8907426

Journal FEB-25 Purchase Invoices EGP	Category Purchase Invoices	Conversion	Reverse
Description Journal Import 8907426	Effective Date 28-02-2025	Currency EGP	Date []
Ledger Future Steel	Budget []	Date 28-02-2025	Period []
Period FEB-25	Tax Not Required	Type User	Method Switch Dr/Cr
Balance Type Actual	Control Total []	Rate 1	Status Not Reversed
Clearing Company []	[] Reverse		
Journal Type Standard	[]		

Lines Other Information

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description
1	01.00.210110.defalt.00.00	250,000.00	250,000.00			Journal Import Created
2	01.00.110410.defalt.00.00					Journal Import Created
		250,000.00	250,000.00			

Acct Desc Co1.Default.Supplier Payables.SUP_CCOUNT.Default.Default

What is AR in Oracle EBS?

Accounts Receivable (AR) in Oracle E-Business Suite (EBS) is a core financial module that manages all customer-related receivables and revenue processes. It handles invoice creation, receipt processing, and customer account tracking. AR plays a key role in financial accounting by automatically generating accounting entries that are posted to the **General Ledger (GL)**. It ensures accurate revenue recognition and helps maintain a clear picture of outstanding customer balances. Overall, AR supports effective cash flow and financial control.

Setup AR transactions(System options)

System Options Setup – Oracle Receivables

"We configured the **System Options** for the Future Steel operating unit to control accounting behavior and transaction management in Oracle Receivables.

Accounting Tab:

Assigned key GL accounts:

Realized/Unrealized Gains & Losses

Tax & Unallocated Revenue Accounts

Header and Currency Rounding Accounts

Defined **31 days per posting cycle** for consistent accounting periods.

Transactions Tab:

Enabled control over **printed and unallocated transactions**.

Set '**Total Tax Only**' as the tax invoice printing option.

Configured **AutoInvoice settings**, including memory and log file limits.

Allowed **automatic customer numbering** for streamlined customer creation.

These settings ensure accurate revenue recognition and optimized transaction processing across the Receivables module.

Navigator - Future Steel_Receivable

System Options (Future Steel)

Operating Unit Future Steel

Name Future Steel

Realized Gains Account 01.00.430310.defalt.00.00

Realized Losses Account 01.00.430310.defalt.00.00

Tax Account 01.00.220610.defalt.00.00

Unallocated Revenue Account

Cross Currency Rate Type

Cross Currency Rounding Account

Header Rounding Account 01.00.520710.00.00

Create Detailed Distributions

Automatic Journal Import

Header Level Rounding

Days per Posting Cycle 31

Accounting Flexfield Description

Transactions

Allow Change to Printed Transactions

Allow Payment of Unrelated Transactions

Tax Invoice Printing Options Total Tax Only

Document Number Generation Level When saved

Allow Transaction Deletion

Show Billing Number

Late Charges

Assess Late Charges

Average Daily Balance

Balance Calculation

Calculation Period

Interest Invoice Transaction Type

Debit Memo Charge Transaction Type

Interest Charge Activity

Penalty Charge Activity

Late Charge Batch Source

Default Receipt Method for Interest Invoice

AutoInvoice

Purge Interface Tables

Max Memory (in bytes) 1048576

Log File Message Level 0

Customers

Automatic Customer Numbering

Automatic Site Numbering

Create Reciprocal Customer (G)

Tuning Segments

Accounting Flex

System Items

Territory

Grouping Rule Name DEFAULT

Setup transactions(System options)

Claims & Miscellaneous Options – Oracle Receivables

"In this step, we finalized the **Receivables System Options** to handle unmatched payments and control miscellaneous financial behaviors.

Claims Tab:

Enabled claim creation for **positive unmatched remittance lines** to ensure proper tracking of unexpected customer payments.

Miscellaneous Tab:

Defined key financial thresholds:

Split Amount: 1000

AutoCash Rule Set: Standard

Outstanding Days: 365

Set preferences for:

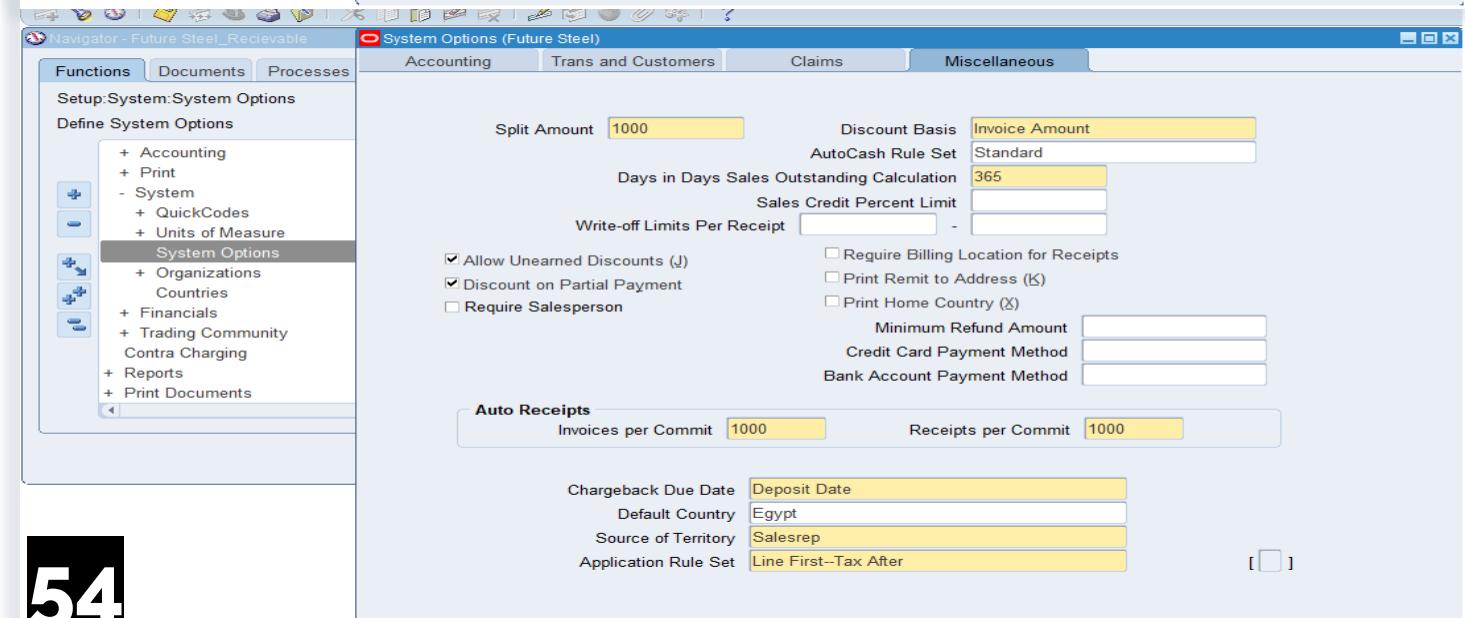
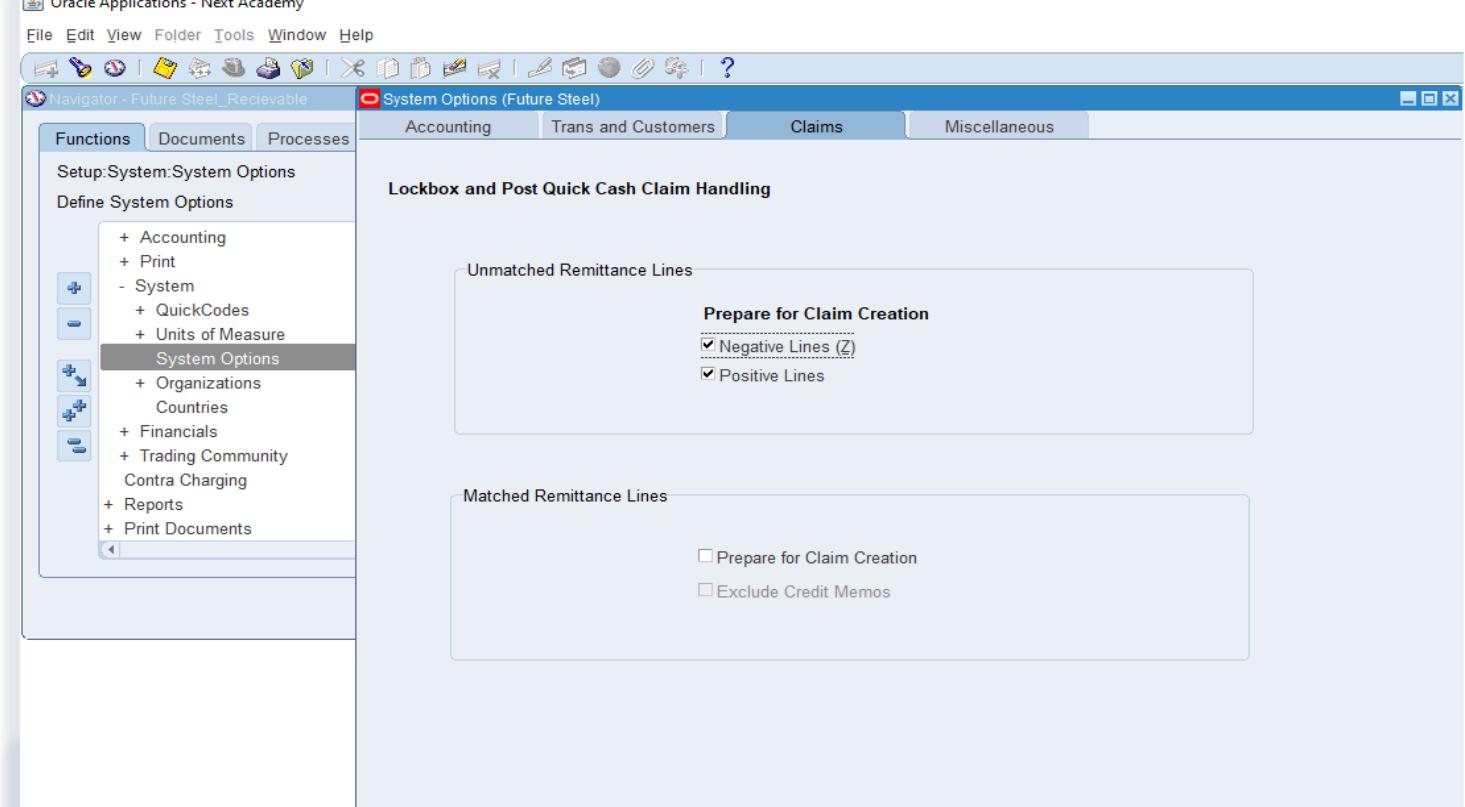
Discounts on partial payments.

Auto Receipts batch size: 1000 invoices/receipts.

Chargeback due date: Based on deposit date.

Application rule: **Line First – Tax After** for tax accounting logic.

This configuration helps streamline cash applications, improve claim handling, and automate collections efficiently."



Setup transactions(Sources)

Ledger & Period "We created a Manual Transaction Source named F_S_Source_M for our Receivables transactions. Key configurations include:

Enabled Automatic Batch & Transaction Numbering

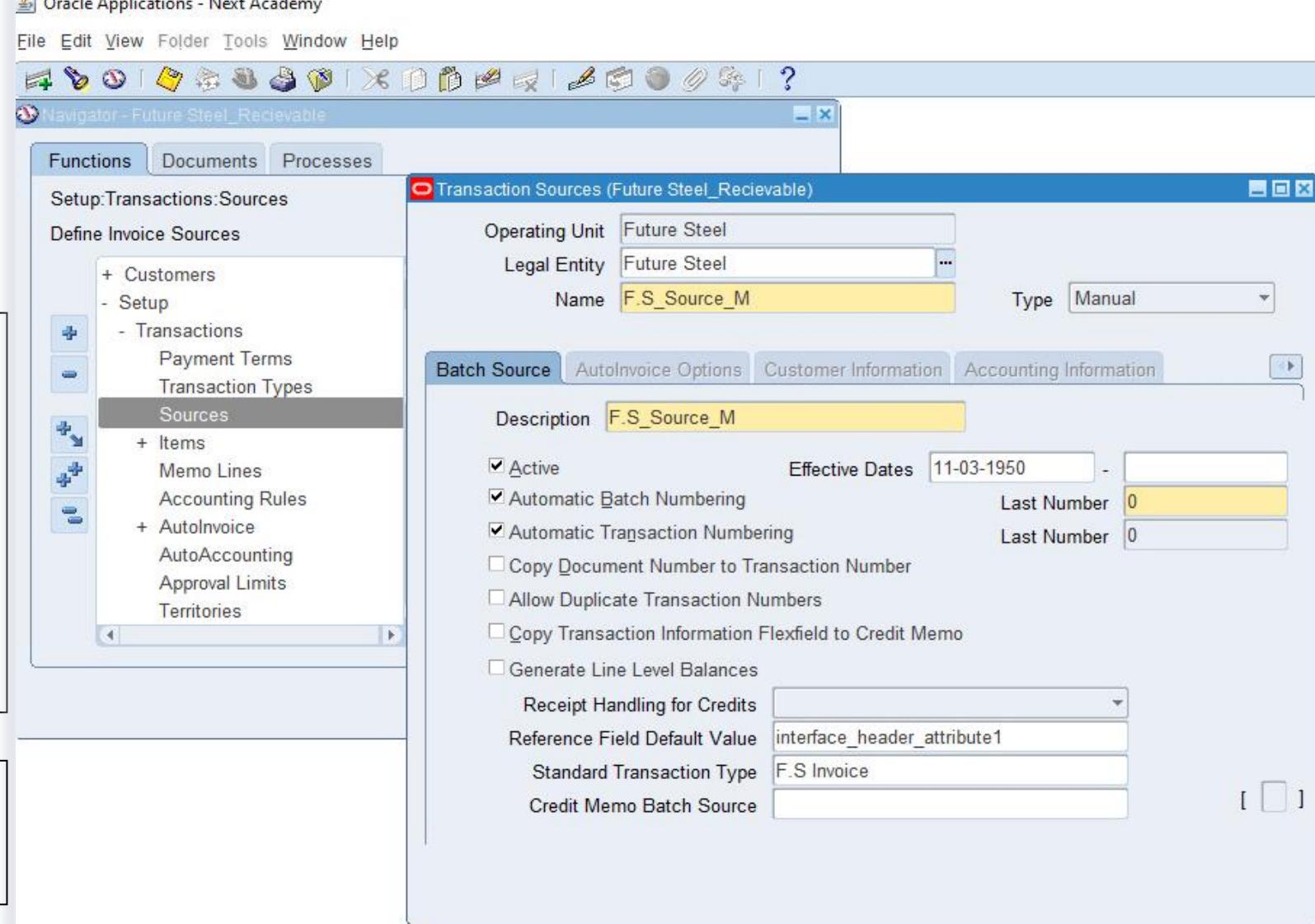
Enabled copy of transaction flexfields to Credit Memo.

Linked to Standard Transaction Type: F.S Invoice

Receipt handling field:

interface_header_attribute1.

This setup streamlines manual invoice entry while maintaining proper control and traceability of AR transactions.



Setup transactions(Payment Types)

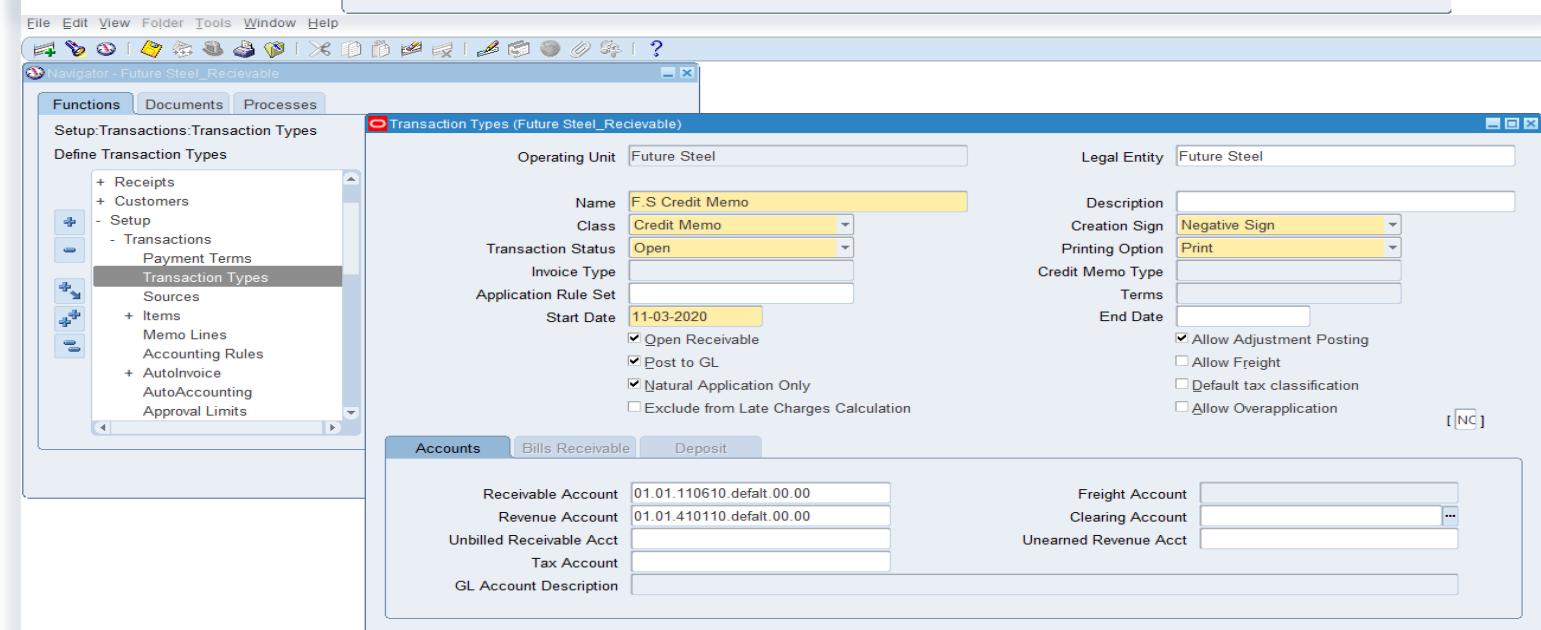
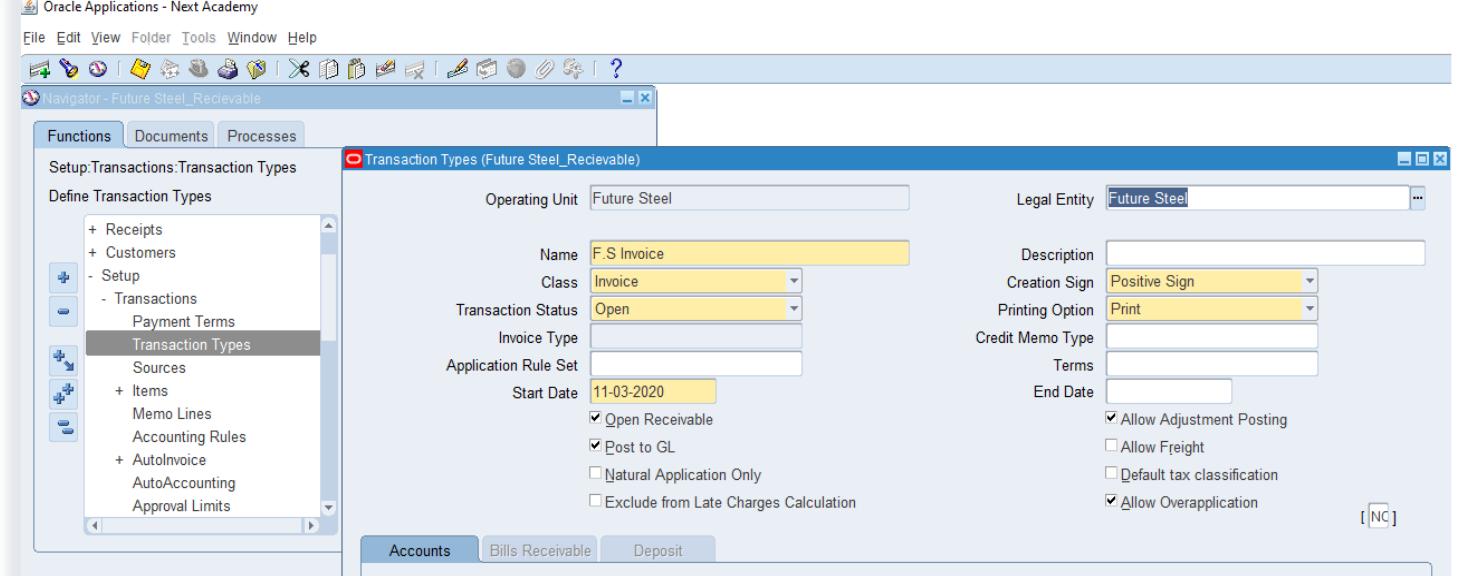
The first screenshot shows the setup of the "**FS Invoice**" transaction type. It is classified as an **Invoice** with a **positive sign**, meaning it will increase the customer balance.

We defined the necessary accounts like **Receivable Account** and **Revenue Account**, which will be used when this transaction is posted.

The second screenshot defines a "**FS Credit Memo**" transaction type. It has a **negative sign**, indicating it reduces the customer balance — typically used to correct or reverse charges.

These transaction types are essential for accurate **revenue recognition**, **customer billing**, and **GL integration**, ensuring that each transaction hits the correct accounts based on its nature.

In this slide, we define **Transaction Types** in the **Oracle Receivables** module, which control how invoices and credit memos behave in the system.



Setup transactions(Payment Types)

The first screen shows the setup of a **Debit Memo** transaction type. It has a **Negative Sign**, and it's used to **increase the customer's liability** due to additional charges or corrections.

The correct accounting accounts are assigned: **Receivable** and **Revenue**, ensuring proper financial impact.

The second screen shows a **Deposit** transaction type setup. It is a **Positive Sign** transaction but not a regular invoice.

It's typically used for **advance payments** or **customer deposits** before goods/services are delivered.

The allocation basis is set to **Lines Only**, and the accounts are mapped accordingly.

These configurations allow Oracle Receivables to support diverse financial scenarios with proper **accounting control, reporting accuracy, and flexibility** in handling real-world customer transactions.

The screenshot displays two Oracle Receivables transaction setup windows side-by-side.

Top Window (Debit Memo Setup):

- Operating Unit:** Future Steel
- Name:** F.S Debit Memo
- Class:** Debit Memo
- Transaction Status:** Open
- Invoice Type:** (empty)
- Application Rule Set:** (empty)
- Start Date:** 11-03-2025
- Checkmarks:** Open Receivable, Post to GL, Natural Application Only, Exclude from Late Charges Calculation
- Accounts Tab:**
 - Receivable Account:** 01.01.110610.default.00.00
 - Revenue Account:** 01.01.410110.default.00.00
 - Unbilled Receivable Acct:** (empty)
 - Tax Account:** (empty)
 - GL Account Description:** Co1.Finance.Sales of Services.Sup_CCOUNT.Default.Default
- Right Panel:**
 - Legal Entity:** Future Steel
 - Description:** (empty)
 - Creation Sign:** Negative Sign
 - Printing Option:** Print
 - Credit Memo Type:** (empty)
 - Terms:** (empty)
 - End Date:** (empty)
 - Checkmarks:** Allow Adjustment Posting, Allow Freight, Default tax classification, Allow Overapplication

The screenshot displays a second Oracle Receivables transaction setup window.

Operating Unit: Future Steel

Name: F.S Deposit

Class: Deposit

Transaction Status: Open

Invoice Type: F.S Invoice

Application Rule Set: (empty)

Start Date: 05-04-2025

Checkmarks: Open Receivable, Post to GL, Natural Application Only, Exclude from Late Charges Calculation

Accounts Tab:

- Allocation Basis:** Lines Only
- Receivable Account:** 01.01.110410.default.00.00
- Offset Account:** 01.01.410110.default.00.00
- GL Account Description:** Co1.Finance.Prepayment.Sup_CCOUNT.Default.Default

Right Panel:

- Legal Entity:** Future Steel
- Description:** (empty)
- Creation Sign:** Positive Sign
- Printing Option:** Print
- Credit Memo Type:** (empty)
- Terms:** (empty)
- End Date:** (empty)
- Checkmarks:** Allow Adjustment Posting, Allow Freight, Default tax classification, Allow Overapplication

Setup transactions(AUTO ACCOUNTING)

1 AutoAccounting Segments Setup

This defines how each GL account segment is derived for accounting entries related to Receivables transactions (e.g., invoices, receipts).

- **Company:** Constant → 01
- **Department:** Constant → 10510
- **Account (Receivable):** Constant → 1100
- **Sub Account:** Constant → 00
- **Future Segment:** Constant → 00

2 Type: *Receivable*

Specifies the accounting rule for Receivable transactions.

- ✓ Automates the creation of GL distributions for AR transactions
- ✓ Reduces manual effort and risk of errors
- ✓ Ensures consistency and control across all accounting entries

This setup enables Oracle Receivables to generate accounting entries automatically based on predefined rules, ensuring accuracy and financial integrity.

The screenshot shows the Oracle Applications interface for 'AutoAccounting' setup. The top menu bar includes File, Edit, View, Folder, Tools, Window, Help. The title bar says 'Navigator - Future Steel_Receiveable'. The main window has tabs for Functions, Documents, and Processes. Under Functions, 'Setup:Transactions:AutoAccounting' is selected. A tree view under 'Define AutoAccounting' shows 'Sources' expanded, with 'AutoInvoice' selected. Other options include Items, Memo Lines, Accounting Rules, AutoInvoice, AutoAccounting, Approval Limits, Territories, Bills Receivable Stamps, Receipts, Credit, Collections, and Tax. The right panel shows the 'AutoAccounting (Future Steel_Receiveable)' configuration. It has fields for 'Operating Unit' (Future Steel) and 'Type' (Receivable). Below these are sections for 'Segments' and 'Table Name'. The 'Segments' section lists Company, Department, Account, Sup Account, Area, and Feature. The 'Table Name' section lists Company, Department, Account, Sup Account, Area, and Feature, with 'Feature' mapped to 'Transaction Types'. The 'Constant' column contains values like 01, 01, 110610, T, 00, and Transaction Types respectively.

The screenshot shows the Oracle Applications interface for 'AutoAccounting' setup, similar to the previous one but for 'Revenue' type. The title bar says 'Navigator - Future Steel_Receiveable'. The main window has tabs for Functions, Documents, and Processes. Under Functions, 'Setup:Transactions:AutoAccounting' is selected. A tree view under 'Define AutoAccounting' shows 'Sources' expanded, with 'AutoInvoice' selected. Other options include Items, Memo Lines, Accounting Rules, AutoInvoice, AutoAccounting, Approval Limits, Territories, Bills Receivable Stamps, Receipts, Credit, Collections, and Tax. The right panel shows the 'AutoAccounting (Future Steel_Receiveable)' configuration. It has fields for 'Operating Unit' (Future Steel) and 'Type' (Revenue). Below these are sections for 'Segments' and 'Table Name'. The 'Segments' section lists Company, Department, Account, Sup Account, Area, and Feature. The 'Table Name' section lists Company, Department, Account, Sup Account, Area, and Feature, with 'Feature' mapped to 'Revenue'. The 'Constant' column contains values like 01, 01, 410110, default, 00, and Revenue respectively.

Setup Receipts(Activities)

Receivable Activities Setup – Oracle Receivables

"In this step, we defined custom **Receivable Activities** to handle specific accounting scenarios in Accounts Receivable for Future Steel.

Key activities created:

FUT Adjust (Type: Adjustment):

Used to post manual adjustments to customer balances, such as write-offs or corrections.

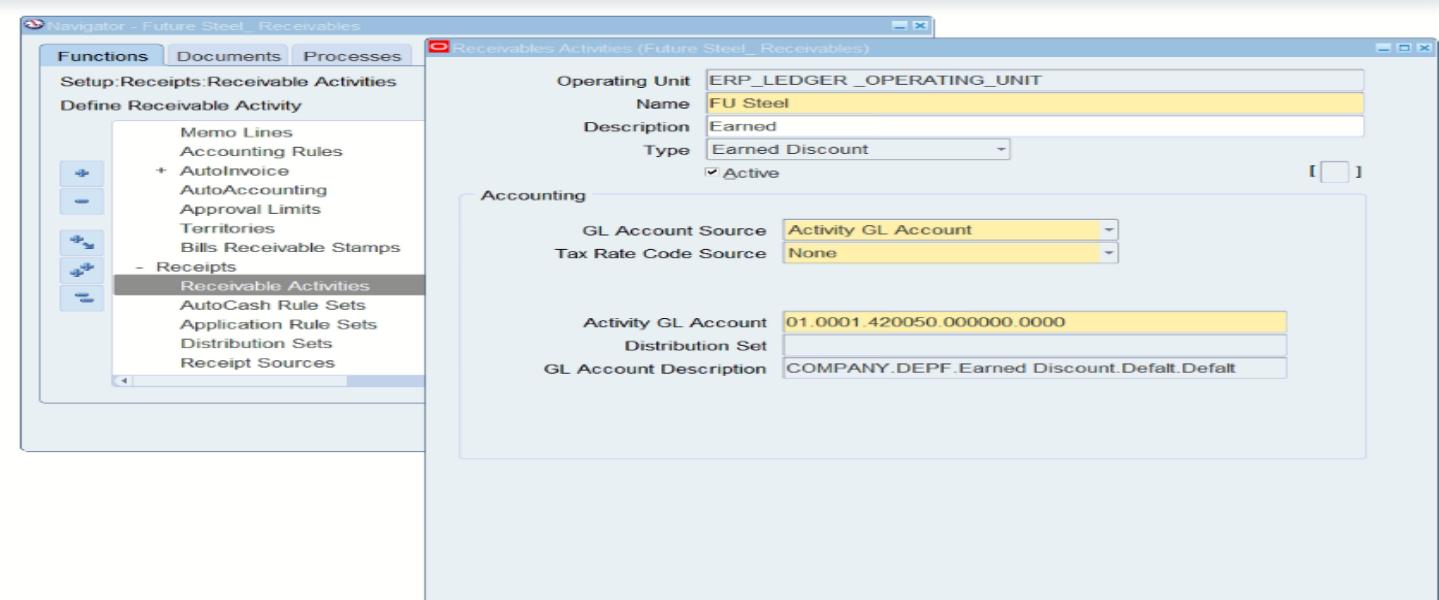
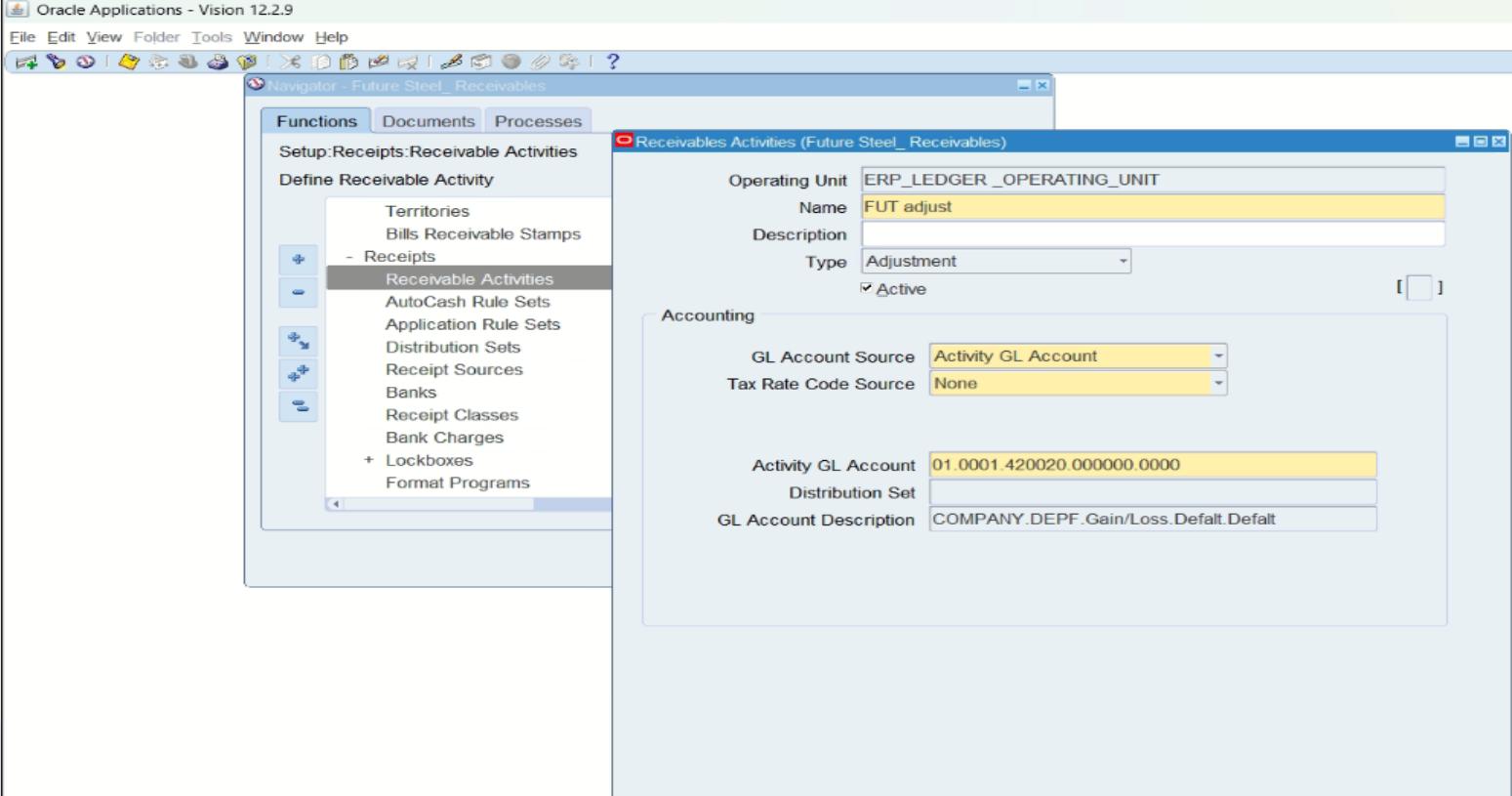
Linked to GL Account: *Gain/Loss Default Account*

FU Steel (Type: Earned Discount):

Used to recognize **earned discounts** when customers pay early.

Linked to GL Account: *Earned Discount Account*

This setup ensures that each type of receivable transaction is posted to the correct **General Ledger (GL)** account, supporting accurate financial reporting."



Setup Receipts(classes)

Receipt Class & Bank Setup – Oracle Receivables

"In this step, we configured the **Receipt Class** and linked it to a **Remittance Bank** to handle customer receipts in Oracle Receivables.

Key setup includes:

Receipt Class:

Name: *FU Steel*

Method: **Manual** creation and **Direct** clearance (no remittance process).

Effective from: *06-04-2020*

Bank Setup:

Bank: *Bank Ahly* – Giza Branch

Account: *AP/AR Netting* in EGP currency

Linked GL Accounts for:**Unapplied**, **Unidentified**, and **On Account** receipts
Unearned and **Earned Discounts** (linked to activities created earlier)

The screenshot displays two overlapping windows. The top window is titled "Receipt Classes" and shows the configuration for the "FU Steel" receipt class. It specifies "Name: FU Steel", "Creation Method: Manual", "Remittance Method: No Remittance", and "Clearance Method: Directly". The bottom window is titled "Remittance Banks (Future state1600(EGP)) - FU_Steel, FU_Steel" and shows the setup for the "Bank Ahly" bank. It includes fields for "Operating Unit: ERP_LEDGER_OPERA", "Bank Name: Bank Ahly", "Branch Name: Giza Branch", "Currency: EGP", and "GL Accounts". The "GL Accounts" tab is selected, listing various account types with their corresponding GL numbers. The "Unapplied Receipts" account (01.0001.120091.000000.0000) is highlighted in yellow, indicating it is linked to the receipt class.

GL Account Type	GL Account Number
Cash	01.0001.120010.000000.0000
Receipt Confirmation	
Remittance	
Factoring	
Short Term Debt	
Bank Charges	
Unapplied Receipts	01.0001.120091.000000.0000
Unidentified Receipts	01.0001.120092.000000.0000
On Account Receipts	01.0001.120093.000000.0000
Unearned Discounts	FU Steel
Earned Discounts	FU Steel

This setup ensures accurate receipt processing and proper mapping to **General Ledger accounts**, supporting reconciliation and financial integrity."

Standard invoice AR

Total Invoice Amount: 6,000 EGP

Tax: 0.00 EGP

Freight: 0.00 EGP

Customer Information

Customer Name: EL SAAD STEEL

Customer Number: 11084

Billing & Shipping Address: GIZA 123, Egypt

Professional service invoice (consulting-based).
 No additional charges (tax/freight not applied).
 Customer and invoice data is complete and accurate.
 Clean & straightforward transaction – ready for collection.

Oracle Applications - Vision 12.2.9

File Edit View Folder Tools Actions Window Help

Transactions (ERP_LEDGER_OPERATING_UNIT_EGP)

Source	F S Souce M	Date	01-01-2025	Balance Due	Line
Number	10381	GL Date	01-01-2025	Tax	
Class	Invoice	Currency	EGP	Freight	
Type	Invoice	Document Num		Charges	
Reference		Transaction		Total	
Legal Entity	ERP_LEDGER	[]		Details	Refresh

Complete

Main More Notes Commitment Reference Information

Ship To
 Name: EL SAAD STEEL
 Number: 11084
 Location: 22830
 Address: GIZA 123
 Contact: ... Egypt

Bill To
 Name: EL SAAD STEEL
 Number: 11084
 Location: 22829
 Address: GIZA 123
 Contact: ... Egypt

Sold To
 Name: EL SAAD STEEL
 Number: 11084

Paying Customer
 Name: EL SAAD STEEL
 Number: 11084
 Location: 22829

Payment Details
 Receipt Method:
 Payment Method:
 Instrument Number:
 Select Instrument

Lige Items Tax Freight Distributions Sales Credits Complete

Applications Adjust Credit Copy To Complete

Installments Overview New Open

Transactions (ERP_LEDGER_OPERATING_UNIT_EGP)

Lines (ERP_LEDGER_OPERATING_UNIT_EGP) - EL SAAD STEEL, 10381

Transaction Total	6,000.00	Lines Total	6,000.00	Tax Total	0.00	Freight Total	0.00
Main	Sales Order	Tax Exemption	Rules	Ship To Information	More		
Num	Item	Description		UOM	Quantity	Unit Price	Amount
1		Consulting		Hour	3	2000	6,000.00
I							

Tax Tax Information Freight Distributions Sales Credits

Applications Adjust Credit Copy To Complete

Installments Overview New Open

ORACLE®

Standard invoice AR

Invoice recorded for consulting services (interest revenue)
 AR and Revenue entries balanced and posted correctly
 No tax or freight applied – simple revenue transaction
 Ready for collection and reporting in financials

Ledger ▲	Account ▲	AccountDescription ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲	Supporting References
<input checked="" type="radio"/> Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receiveable.Defalt.Defalt	01-01-2025	Receivable	6,000.00		00
<input type="radio"/> Future steel	01.0001.420010.000000.0000	COMPANY.DEPF.Interest Revenue.Defalt.Defalt	01-01-2025	Revenue		6,000.00	00

Standard invoice AR

The invoice is issued to the customer **EL SAAD STEEL** with the transaction date set to **06-04-2025**. Key details such as **bill-to** and **ship-to addresses**, **payment terms**, and **currency (EGP)** are all defined. In the **Lines** tab, we added an item for **Discounting**, with quantity and price, forming the basis for revenue recognition.

This form allows complete flexibility to define invoice content, apply taxes or freight charges, and distribute amounts correctly. Once reviewed, we can proceed with accounting and posting the transaction to the **General Ledger**.

Journals (Future steel) - Receivables A 3869423 8090439

Journal		APR-25 Sales Invoices EGP		Conversion		Reverse	
Description	Journal Import 8090439:	Currency	EGP	Date		Period	
Ledger	Future steel	Category	Sales Invoices	Type	User	Method	Switch Dr/Cr
Period	APR-25	Effective Date	30-04-2025	Rate	1	Status	Not Reversed
Balance Type	Actual	Budget		[]			
Clearing Company		Tax	Not Required	[]			
Journal Type	Standard	Control Total		[]			
Lines		Other Information					
Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description	[]
1	01.0001.120080.000000.0000	6,000.00				Journal Import Created	
2	01.0001.420010.000000.0000		6,000.00			Journal Import Created	
		6,000.00	6,000.00				
Acct Desc COMPANY.DEPF.Receiving Inventory.Defalt.Defalt							
Post		AutoCopy Batch...		Approve		Line Drilldown...	
Check Funds		Unreserve Funds		View Results		T Accounts...	
Receipt Method FU Steel		Receipt Date 06-04-2025		Functional Amount 6,000.00		Unidentified 0.00	
Receipt Number 20		GL Date 06-04-2025		Maturity Date 06-04-2025		Applied 0.00	
Receipt Amount EGP 6,000.00						On Account 0.00	
Receipt Type Standard						Unapplied 6,000.00	
State Cleared						Cash Claims 0.00	
						Prepayments 0.00	
Main More							
Detail				Customer Bank			
Identify By				Name			
Trans Number				Earned Discounts		0.00	
				Unearned Discounts		0.00	
Customer				Bank Charges			
Name EL SAAD STEEL							
Number 11084							
Location 22829							
Taxpayer ID							
Reference				Comments			
Postmark Date							
Confirm... 1				Reverse... 1			
Receipt History				Search and Apply			
				Apply			

Standard invoice AR

Transaction Details

Transaction Type: Invoice

Customer: EL SAAD STEEL

Customer Number: 11084

Transaction Number: 10381

Amount: EGP 6,000

Transaction Date / GL Date: 01-01-2025

Due Date: 31-01-2025

Legal Entity: ERP LEDGER

Status: Final Accounting Successfully Created .

This entry reflects **Revenue Recognition** upon invoice generation.

Note: The **Receivable entry** (Dr to Receivable) typically appears as a separate line when journal is posted.

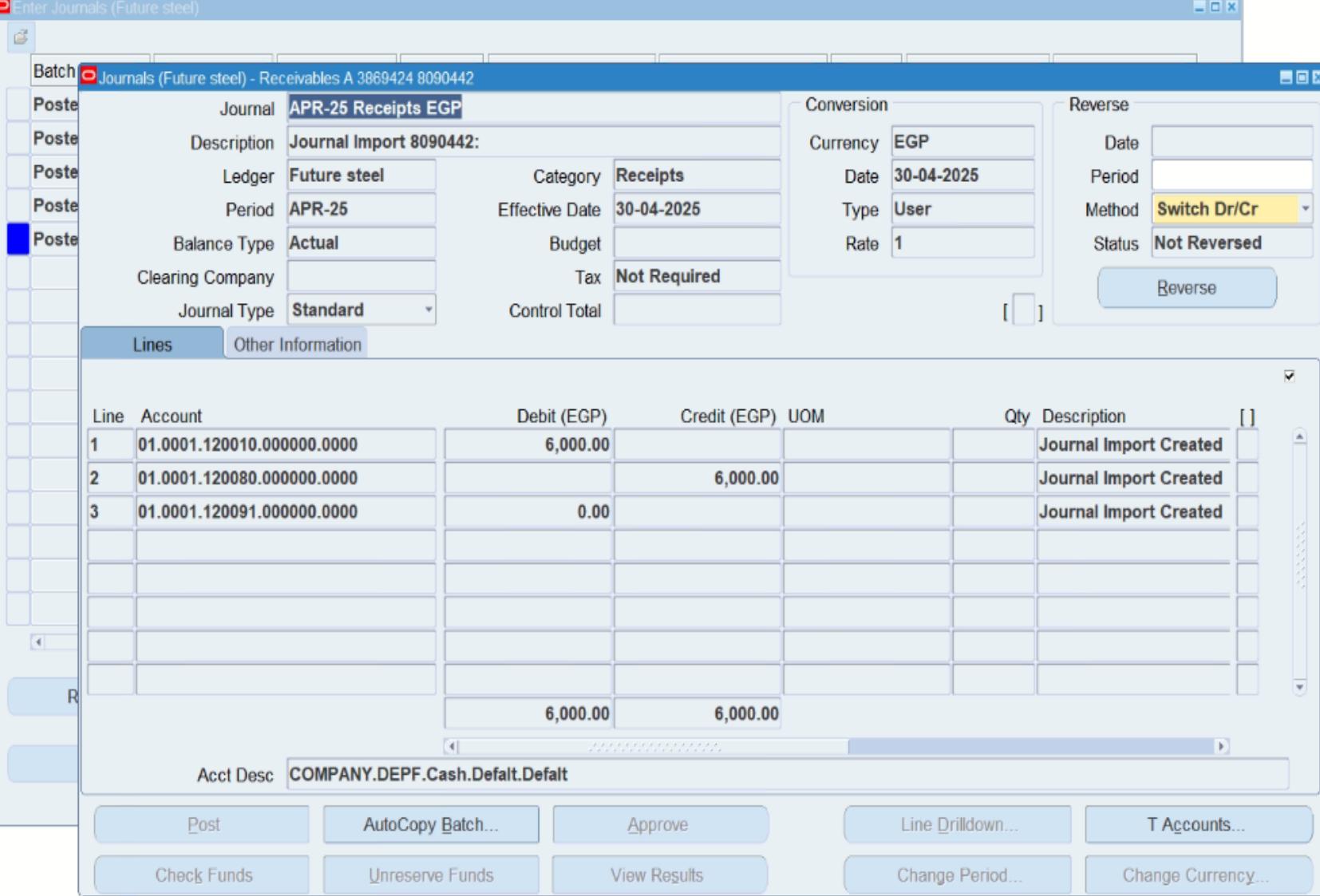
Ledger ▲	Account ▲	AccountDescription ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲	Supporting References
● Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receivable.Defalt.Defalt	01-01-2025	Receivable	6,000.00		xx
○ Future steel	01.0001.420010.000000.0000	COMPANY.DEPF.Interest Revenue.Defalt.Defalt	01-01-2025	Revenue		6,000.00	yy

Standard invoice AR

- **Account Descriptions** indicate typical Receivables accounts.
 - This journal represents a **customer receipt transaction**:
 - Debit: **Cash or Bank** account (money received)
 - Credit: **Receivables/Customer A/R** account (reducing receivables)

This journal was generated from the AR (Accounts Receivables) module via **Journal Import**. It:

- Recognizes EGP 6,000.00 received from a customer.
- Posts the receipt as per Oracle Receivables setup.



invoice DEPOSIT AR

Transaction Details

Transaction Type: Deposit

Customer: F S Source M

Customer Number: 10400

Amount: EGP 2,000

Date / GL Date / Effective Date: 06-04-2025

Description: Generic Commitment

Status: Complete

 This journal reflects the **revenue recognition**

for a deposit transaction:

Debit to Receivables

Credit to Interest Revenue

Go **Clear**

Add Another Accounted CR

Add

Select Subledger Journal Entry Line: [View Transaction](#) | [View Journal Entry](#) | [Export](#) | [...](#)

Ledger ▲	Account ▲	Account Description ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲	Supporting Ref
● Future steel	01.0001.420010.000000.0000	COMPANY.DEPF.Interest Revenue.Defalt.Defalt	06-04-2025	Accrual		2,000.00	DR
○ Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receivable.Defalt.Defalt	06-04-2025	Receivable	2,000.00		DR

Create account and import to GL(Deposit)

"In this step, we reviewed **imported journal entries** from Oracle Receivables into the **General Ledger**, ensuring financial data is properly recorded.

Key details:

Adjustment Entry

Journal: APR-25 Adjustment EGP

Accounts:

Debit: Cash Account

Credit: *Receivables Control*

Amount: 2,000 EGP

Category: Adjustment

Description: Journal Import Created

Sales Invoices Entry

Journal: APR-25 Sales Invoices EGP

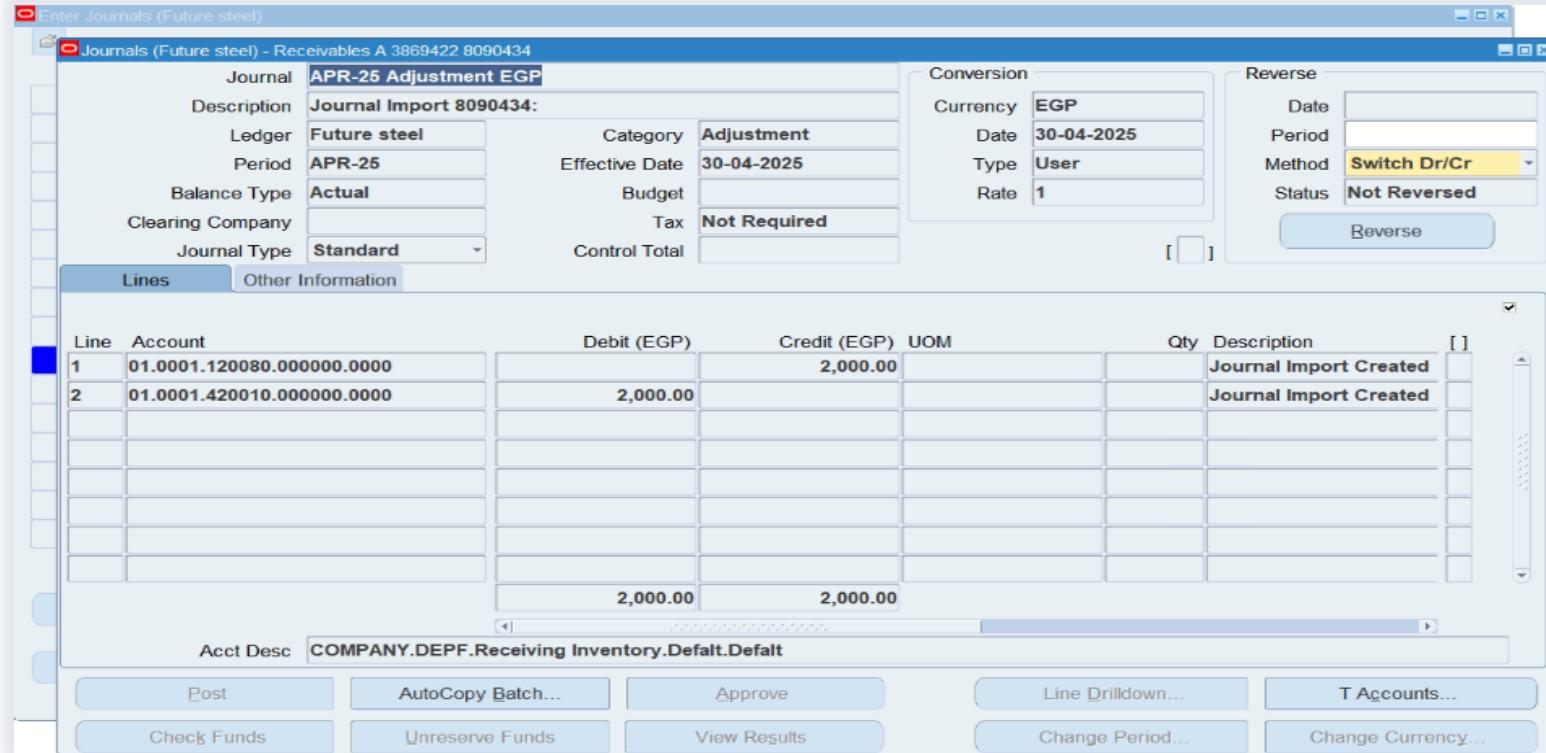
Accounts:

Debit: Receivables Control

Credit: Revenue

Amount: 3,000 EGP

Category: Sales Invoices



These journal entries reflect sales transactions and adjustments, supporting accurate financial reporting and reconciliation across modules.

RECIPT AR

Receipt Method: FU Steel

Customer: EL SAAD STEEL

Receipt Number: 20

Receipt Type: Standard

Receipt Amount: EGP 2,000

Receipt Date / GL Date / Maturity Date: 06-04-2025

Status: Cleared

Application: Fully applied to transaction 10381

The accounting shows a **debit to Cash** and a **credit to Receivables**, reflecting the cash collection from the customer.

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Go **Clear**

[Add Another](#)

Accounted CR

Add

Select Subledger Journal Entry Line: [View Transaction](#)

[View Journal Entry](#)

Export | ...

Ledger ▲	Account ▲	Account Description ▲	GL Date ▲	Accounting Class ▲	Accounted DR ▲	Accounted CR ▲
● Future steel	01.0001.120010.000000.0000	COMPANY.DEPF.Cash.Defalt.Defalt	06-04-2025	Cash	2,000.00	
○ Future steel	01.0001.120090.000000.0000	COMPANY.DEPF.Receivable.Defalt.Defalt	06-04-2025	Receivable		2,000.00



RECIPT AR

This screenshot shows the full AR cash receipt process in Oracle EBS:
Invoice created for EGP 3,000.00.
Receipt entered for that amount.
Receipt applied partially to the invoice.
Accounting generated:
Debit: Cash/Bank
Credit: Accounts Receivable

Transactions (ERP_LEDGER_OPERATING_UNIT_EGP)

Source: F.S_Souce_M	Date: 06-04-2025	Balance Due		
Number: 10422	GL Date: 06-04-2025	Line: 1,000.00	Tax: 0.00	
Class: Invoice	Currency: EGP	Freight: 0.00	Charges: 0.00	Total: 1,000.00
Type: F.S Invoice	Document Num:			
Reference:	Transaction:	<input checked="" type="checkbox"/> Complete		
Legal Entity: ERP_LEDGER		Details Refresh		

Main More Notes Commitment Reference Information

Distributions (ERP_LEDGER_OPERATING_UNIT)

Trans Line	Detail Line	Class	GL Account	GL Date	%	Distribution Amount []
1		Receivable	01.0001.120080.000000.0000	06-04-2025	100.0000	3,000.00
		Revenue	01.0001.420010.000000.0000	06-04-2025	100.0000	3,000.00

Applications - 112

Customer Name: EL SAAD STEEL	Unapplied: 0.00
Customer Number: 11084	On Account: 0.00
Location: 22829	Cash Claims: 0.00
Receipt Amount: EGP 3,000.00	Prepayments: 0.00
	Exchange Gain/Loss: 0.00

Receipts (ERP_LEDGER_OPERATING_UNIT_EGP)

Receipt

Receipt Method: FU Steel	Receipt Date: 06-04-2025	Balances
Receipt Number: 112	GL Date: 06-04-2025	Unidentified: 0.00
Receipt Amount: EGP 3,000.00	Maturity Date: 06-04-2025	Applied: 3,000.00
Receipt Type: Standard		On Account: 0.00
State: Cleared		Unapplied: 0.00

Create Accounting

Create Accounting for the document: 112

- Create Final Accounting Post to GL
- Create Final Accounting
- Create Draft Accounting

Customer Bank

Name:	
Account:	
PSON:	

Remittance Bank

Name: Bank Alahly	
Branch: Giza Branch	
Account: *****5545	

Note

Accounting has been successfully created for this transaction.

RECIPT AR**Accounting Interpretation**

This journal represents a **bank receipt transaction**, where:

- Dr. Cash (EGP 3,000) → Account 120010
 - Cr. Misc. AR Clearing (EGP 1,000) → Account 120080
 - Cr. Receivables (EGP 2,000) → Account 120090
- This may be the **accounting entry generated for a mixed payment**: part settled against a receivable and part credited elsewhere (e.g., overpayment, advance, or suspense).

Enter Journals (Future steel)

Journals (Future steel) - Receivables A 3869427 8090454

Journal	APR-25 Receipts EGP	Conversion	
Description	Journal Import 8090454:	Currency	EGP
Ledger	Future steel	Date	30-04-2025
Period	APR-25	Type	User
Balance Type	Actual	Rate	1
Clearing Company		[]	
Journal Type	Standard	Reverse	
		Date	
		Period	
		Method	Switch Dr/Cr
		Status	Not Reversed
		Reverse	

Lines Other Information

Line	Account	Debit (EGP)	Credit (EGP)	UOM	Qty	Description
1	01.0001.120010.000000.0000	3,000.00				Journal Import Created
2	01.0001.120080.000000.0000		1,000.00			Journal Import Created
3	01.0001.120091.000000.0000		0.00			Journal Import Created
4	01.0001.120090.000000.0000			2,000.00		Journal Import Created
		3,000.00	3,000.00			

Acct Desc COMPANY.DEPF.Cash.Defalt.Defalt

Post AutoCopy Batch... Approve Line Drilldown... T Accounts...
Check Funds Unreserve Funds View Results Change Period... Change Currency...

Currency: EGP
No specific Ledger requested

PTD-Actual

YTD-Actual

Cash flow

Strong operating cash flow supporting business sustainability
Positive investing activities driven by asset sales
High financing outflows due to share issuance and dividends
Significant net cash increase, improving liquidity position

Cash Flows from Operating Activities

Net Income

3,050,000.00 LE

7,100,000.00 LE

Adjustments for:

<200,000.00> LE
650,000.00 LE
350,000.00 LE

2,250,000.00 LE

<900,000.00> LE
1,300,000.00 LE
700,000.00 LE

6,000,000.00 LE

Net Cash from Operating Activities

Cash Flows from Investing Activities

Purchase of equipment
Sale of investments

100,000.00 LE
2,250,000.00 LE

100,000.00 LE

350,000.00 LE
21,400,000.00 LE
350,000.00 LE

Net Cash used in Investing Activities

Cash Flows from Financing Activities

Proceeds from issuing shares
Dividends paid

<1,750,000.00> LE
<750,000.00> LE

<2,500,000.00> LE

<15,400,000.00> LE
<3,250,000.00> LE

<18,650,000.00> LE

Net Cash from Financing Activities

Net Increase in Cash and Cash Equivalents

4,650,000.00 LE

24,300,000.00 LE



Currency: EGP
No specific Ledger requested
Account

Future Steel
Future Steel Income Statement.
Current Period: MAR-25

PTD-Actual

YTD-Actual

Income statement

Strong revenue performance with high gross margin
Controlled operating expenses
Net income remains consistent with no tax expense
Clear visibility of income streams and profitability

Income Statement		
Net Sales	900,000.00 LE	2,800,000.00 LE
Cost Of Goods Sold	<150,000.00> LE	<600,000.00> LE
Gross Profit	750,000.00 LE	2,200,000.00 LE
Operating Expenses		
520110 Salaries and Wages	<200,000.00> LE	<200,000.00> LE
520210 Rent and Utilities	<200,000.00> LE	<550,000.00> LE
520310 Office Supplies	<50,000.00> LE	<50,000.00> LE
TOTAL	<450,000.00> LE	<800,000.00> LE
Operating Profit	300,000.00 LE	1,400,000.00 LE
Other Revenues		
420110 Interest Revenue	100,000.00 LE	600,000.00 LE
TOTAL	100,000.00 LE	600,000.00 LE
430210 Other Income	100,000.00 LE	850,000.00 LE
TOTAL	100,000.00 LE	850,000.00 LE
Administrative Expenses		
540110 Selling & Marketing Expenses	<50,000.00> LE	<130,000.00> LE
TOTAL	<50,000.00> LE	<130,000.00> LE
EBT	450,000.00 LE	2,720,000.00 LE
Tax (10%)	45,000.00 LE	45,000.00 LE
Net Income	405,000.00 LE	2,675,000.00 LE

Balance Sheet

Strong Cash Position

YTD Cash = 2.35M EGP, indicating solid liquidity.

✓ High Receivables

Receivables at 1.3M EGP YTD show strong credit sales but may require collection focus.

✓ Fixed Assets Stability

Buildings and Vehicles make up the majority of fixed assets.

✓ High Liabilities

Long-Term Liabilities at 14.6M EGP, mainly from Bank Loans. Could impact leverage ratios.

✓ Owner's Equity is Solid

Equity at 29.65M EGP YTD, mainly from retained earnings (5.25M), showing accumulated profitability.

✓ Balanced Sheet

Total Assets = Total Liabilities + Equity = 70.25M EGP (PTD shows balanced 5.6M EGP).

Currency: EGP
No specific Ledger requested
Account

PTD-Actual

YTD-Actual

Assets

Fixed Assets

120110 Finished Goods	500,000.00	LE	200,000.00	LE
120310 Vehicles	100,000.00	LE	2,100,000.00	LE
120410 Buildings	3,500,000.00	LE	5,750,000.00	LE
120610 Insurance Prepaid	0.00	LE	<350,000.00>	LE
TOTAL	3,600,000.00	LE	7,700,000.00	LE

Current Assets

110110 Material	500,000.00	LE	250,000.00	LE
110210 Non Inventory Item	<650,000.00>	LE	<650,000.00>	LE
110410 Prepayment	750,000.00	LE	1,050,000.00	LE
110610 Receivable	650,000.00	LE	1,300,000.00	LE
110810 Cash	750,000.00	LE	2,350,000.00	LE
110910 Bank	500,000.00	LE	35,250,000.00	LE
TOTAL	2,000,000.00	LE	11,550,000.00	LE

Total Assets

5,600,000.00 LE

70,250,000.00 LE

Liabilities

Long Term Liabilities

220310 Bank Loans	<1,000,000.00>	LE	<1,500,000.00>	LE
220710 Suspense	4,000,000.00	LE	16,100,000.00	LE
TOTAL	3,000,000.00	LE	14,600,000.00	LE

Short Term Liabilities

210110 Supplier Payables	<350,000.00>	LE	<600,000.00>	LE
210210 Wages Payable	1,450,000.00	LE	1,100,000.00	LE
210410 Accrued Liabilities	1,000,000.00	LE	2,250,000.00	LE
TOTAL	2,100,000.00	LE	1,750,000.00	LE

Owner's Equity

310010 Stockholder's	1,750,000.00	LE	15,400,000.00	LE
310020 Investment in Capital	950,000.00	LE	6,000,000.00	LE
320001 Retained Earnings	2,750,000.00	LE	5,250,000.00	LE
TOTAL	3,000,000.00	LE	29,650,000.00	LE

Total Liabilities & Owner's Equity

<5,600,000.00> LE

70,250,000.00 LE

THANKS