Idle

Mandate 1

January - March 2022

Performance Report

Idle Leagues

M1-2022 performances

Idle

Protocol and DAO
Key mandate metrics
IIPs
$IDLE and stkIDLE

Ecosystem
Ethereum program
Polygon program

Product Suite
Best Yield strategy
Perpetual Yield Tranches

Key mandate metrics

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	Jan 2022	Feb 2022	Mar 2022	**M1-2022**
TVL	$78M	$69M	$77M	**$77M**
Ethereum	$76M	$68M	$76M	
Polygon	$2M	$1M	$300k	
Protocol fees	$63k	$29k	$38k	**$130k**
BY	$63k	$29k	$30k	
PYT	-	-	$8k	

Protocol Fees

USDT	$47k
USDC	$26k
COMP	$13k
RAI	$12k
FEI	$11k
DAI	$11k
wETH	$9k
stkAAVE	$1k

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% composition

USDT • USDC • COMP • RAI • FEI • DAI • wETH • stkAAVE

36.2%
20.0%
10.0%
9.2%
8.5%
8.5%
6.9%
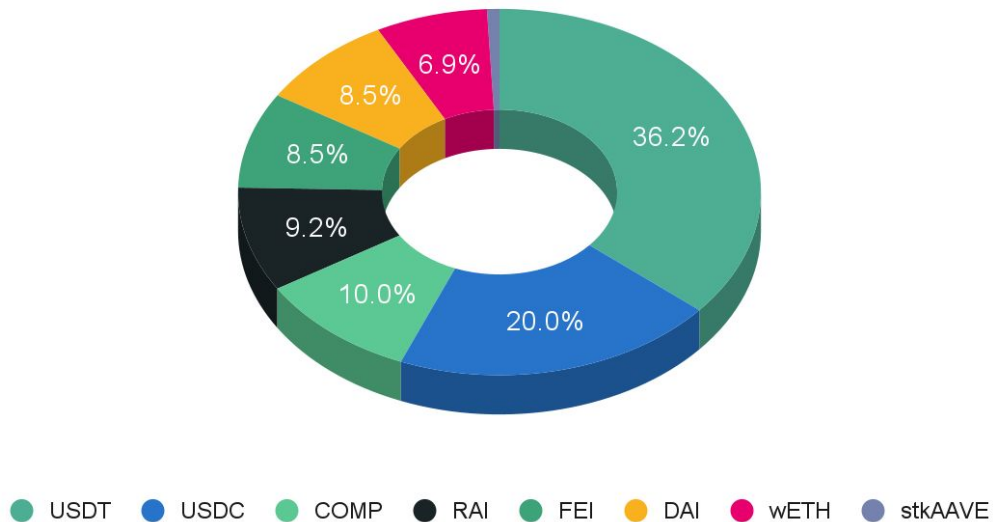
Mandate IIPs

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Idle Improvement Proposals

✓ **[IIP-18] - January 14th, 2022**
Governor bravo update, M1-2022 Leagues budget transfer,
Idle Smart Treasury migration, and Enzyme Bug Bounty

✓ **[IIP-19] - March 16th, 2022**
Bancor Follow-up Liquidity Deployment and $IDLE Gauges setup

✓ **[IIP-20] - March 31st, 2022**
$IDLE Gauges Activation

$IDLE and stkIDLE

Idle

$IDLE

$1.52	$2.50	$0.98	1.21
M1 AVG PRICE	M1 MAX PRICE	M1 MIN PRICE	M1 VOLATILITY

stkIDLE

686k	134%	3 years	16.34%
LOCKED IDLE	LOCKED/ISSUED IDLE	AVG LOCKING PERIOD	APR (4 YEARS)

$IDLE price

Ecosystem

Ethereum program
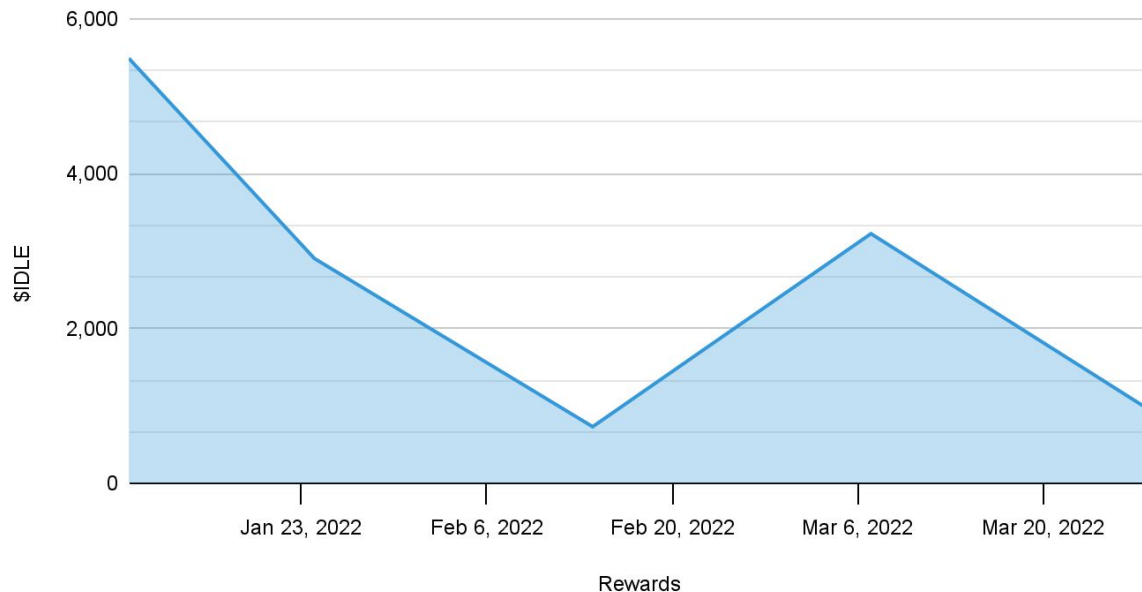
3
M1-2022 PARTNERS

13k
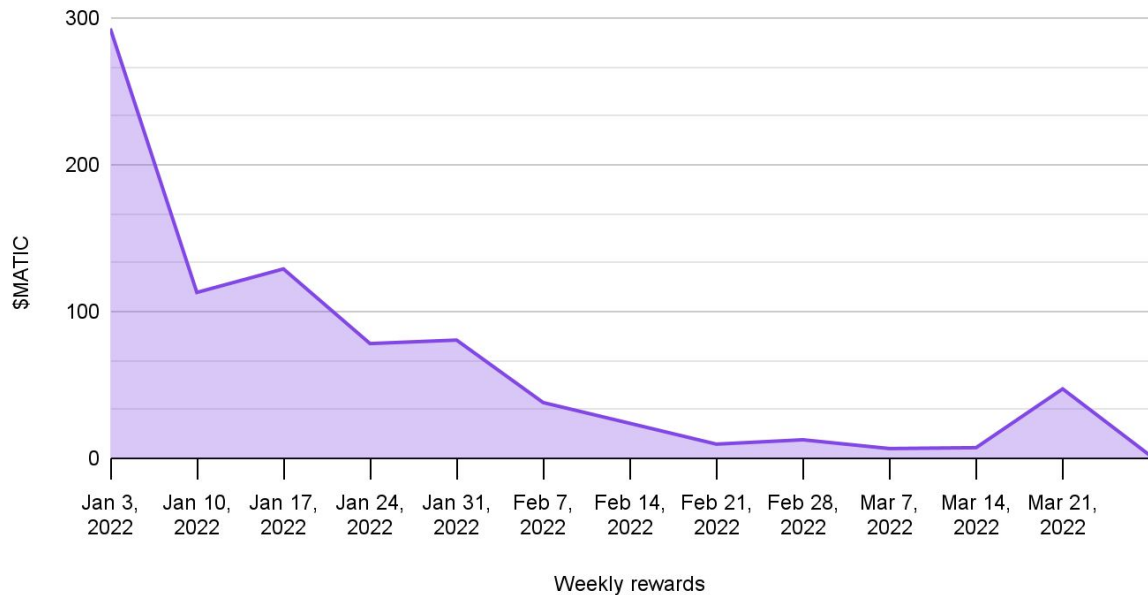$IDLE REWARDS*

2661
AVG $IDLE REWARD

5493
HIGHEST REWARD

731
LOWEST REWARD

*January 2022 rewards count pending December 2021 ones as well

Polygon program

3
M1-2022 PARTNERS

841
$MATIC REWARDS

65
AVG $MATIC REWARD

293
HIGHEST REWARD

2
LOWEST REWARD

M1-2022

Product Suite

Best Yield

Idle

Ethereum

Top 3 tokens for TVL

Token	TVL
DAI	$17M
USDC	$14M
USDT	$11M

Top 3 tokens for APY

Token	Avg APY
FEI	6.84%
DAI	3.38%
USDT	3.06%

Best Yield

Polygon

Top 3 tokens for TVL

Token	TVL
WETH	$220k
USDC	$70k
DAI	$18k

Top 3 tokens for APY

Token	Avg APY
DAI	2.98%
USDC	2.93%
WETH	1.15%

Perpetual Yield Tranches

Ethereum

Top 3 pools for TVL

Token	TVL
stETH	$22M
alUSD	$1M
FEI	$600k

Top 3 pools for APY

Token	Senior APY	Junior APY
FEI	15154%	20%
MIM	5%	41%
FRAX	2%	27%

References

- [IIP-18] - Governor bravo update, M1-2022 Leagues budget transfer, Idle Smart Treasury migration, and Enzyme Bug Bounty
- [IIP-19] - Bancor Follow-up Liquidity Deployment and $IDLE Gauges setup
- [IIP-20] – $IDLE Gauges Activation

- Treasury Management M1-2021
- Leagues budget M1-2021 extension

- Idle Dune Analytics dashboards
- www.idle.finance/#/dashboard/stats

Ethereum addresses

- Fee treasury: 0x69a62C24F16d4914a48919613e8eE330641Bcb94
- Multi-sig: 0xFb3bD022D5DAcF95eE28a6B07825D4Ff9C5b3814
- Governance staking: 0xaac13a116ea7016689993193fce4badc8038136f

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