



Source: BEA NIPA Table 1.11 via FRED. All lines include  $\frac{1}{3}$  of proprietors' income (capital portion per Gollin 2002). Capital Share = NOS -  $\frac{2}{3} \times$ Prop. Corp +  $\frac{1}{3}$  Prop = Corporate Profits +  $\frac{1}{3} \times$ Prop.