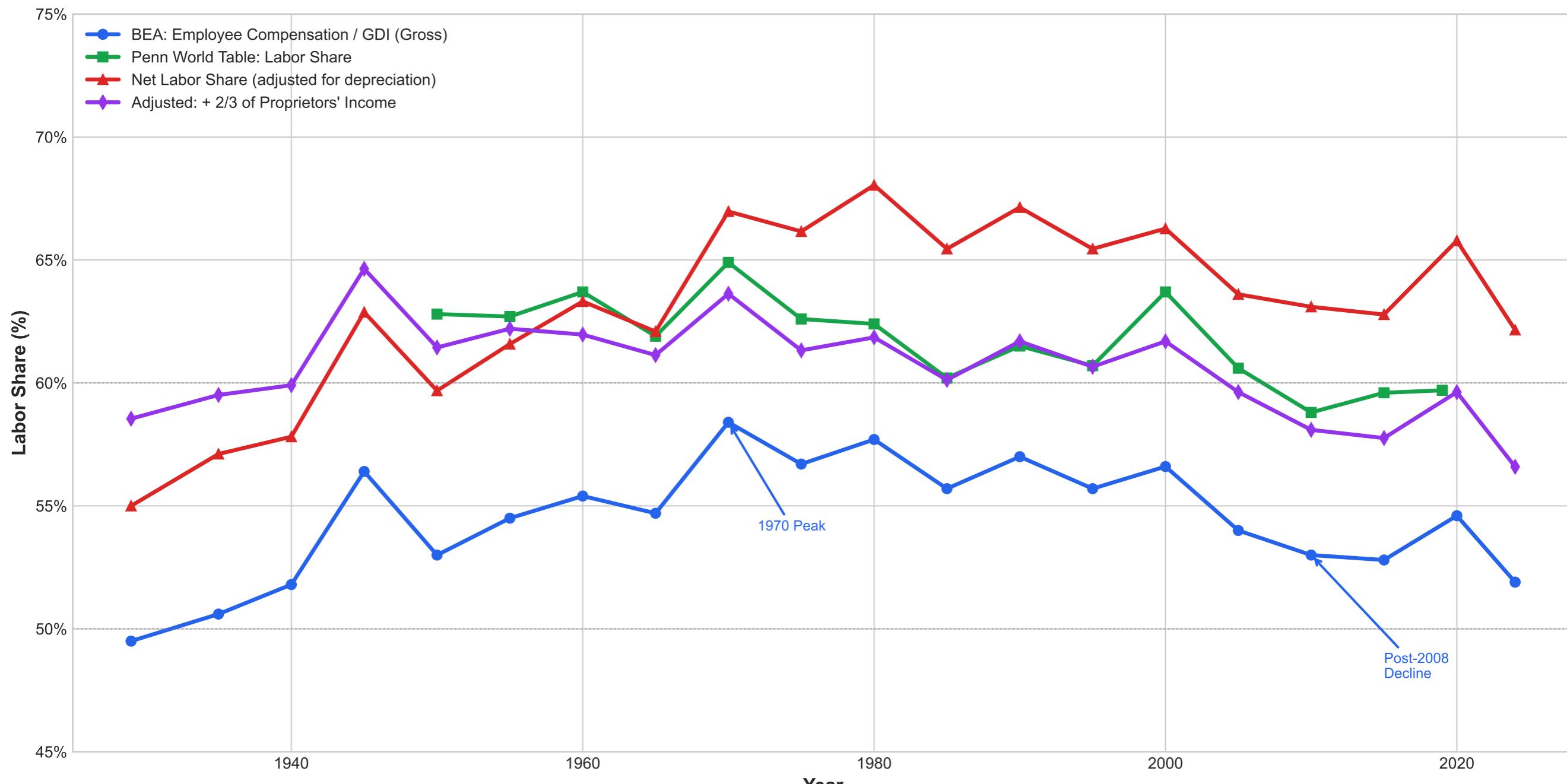


U.S. Labor Share of GDP: Multiple Measurement Approaches (1929-2024)



Key: Gross = Compensation/GDI | Net = Compensation/(GDI–Depreciation) | Adjusted = Comp. + $\frac{2}{3} \times$ Proprietors' Income

Sources: BEA NIPA Table 1.11 (FRED: A4002E1A156NBEA, A262RE1A156NBEA, A041RE1A156NBEA); Penn World Table 10.01 (FRED: LABSHPUSA156NRUG)