



Source: BEA NIPA Table 1.11 via FRED. All lines include  $\frac{1}{3}$  of proprietors' income (capital portion per Gollin 2002). Capital Share =  $\text{NOS} - \frac{2}{3} \times \text{Prop. Corp} + \frac{1}{3} \text{ Prop} = \text{Corporate Profits} + \frac{1}{3} \times \text{Prop.}$