

# Agricultural Global Value Chains (GVCs)

A Sample Beamer Document Using Rmarkdwon

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Despite a rebound in global economic growth, the World Bank (2022) flagship report, reveals that an estimated 5.5% global growth rate was recorded in 2021, in comparison to the peak pandemic levels, this is a clear macroeconomic improvement. However, the same report, postulated that the global economy is expected to decelerate to 4.1% citing the potential implications of continued COVID-19 flare-ups, diminished fiscal support, and lingering supply bottlenecks. The short-term outlook for global growth is somewhat weaker, and global inflation evidently higher than previously envisioned, owing to pandemic resurgence, higher food and energy prices, and more pernicious supply disruptions, these led to projected shrinking of global growth to 3.2 percent 2023. In contradiction to the global economy trend, growth in Sub-Saharan Africa (SSA) reached an estimated 3.5 percent in 2021, this is propagated by a rebound in commodity prices and a gradual easing of social restrictions. Growth is projected to averagely revolved around to 3.7% in 2022-23. Agriculture in Africa has an immense social and economic footprint, about 60% of the population of sub-Saharan Africa is smallholder farmers, security. Data from the World

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