

# Average Electricity Prices

2023 - 2024



Image by brgfx on Freepik ([https://www.freepik.com/free-vector/electricity-poles-buildings-city\\_5916164.htm](https://www.freepik.com/free-vector/electricity-poles-buildings-city_5916164.htm))

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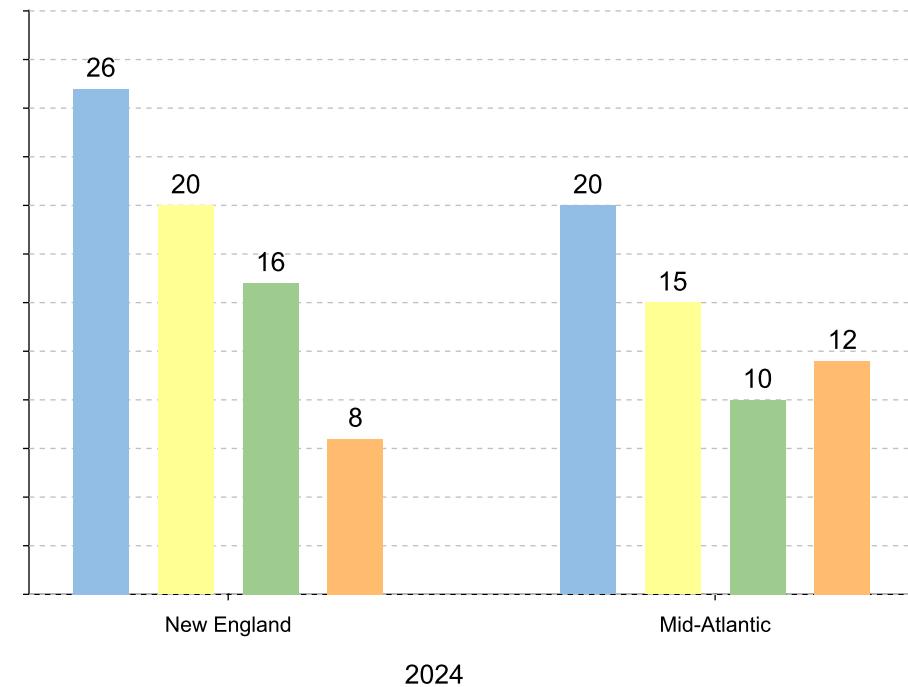
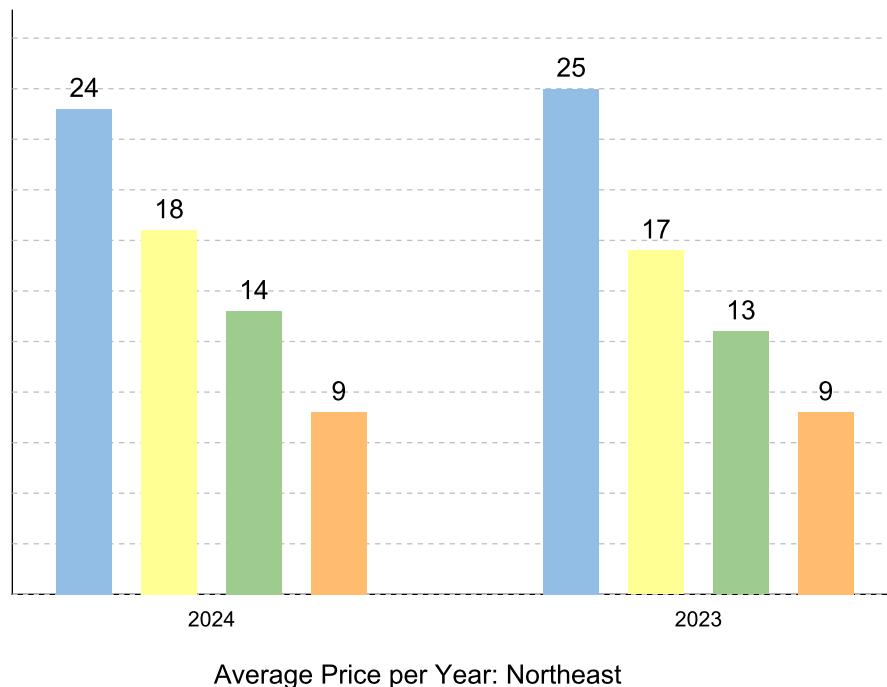
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# Northeast

Average Price of Electricity, 2024 and 2023 (cents per Kilowatthour)

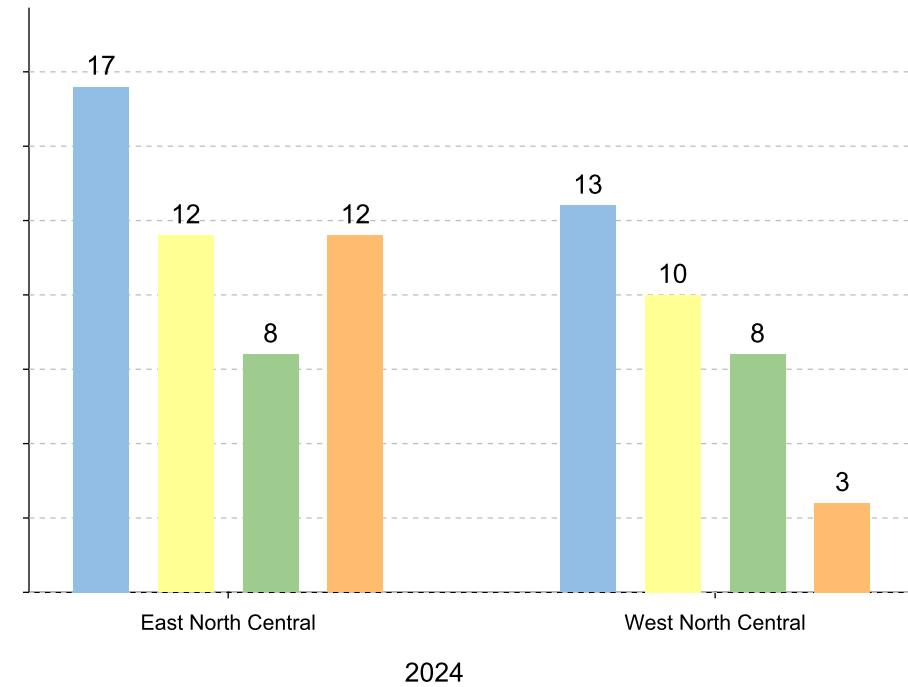
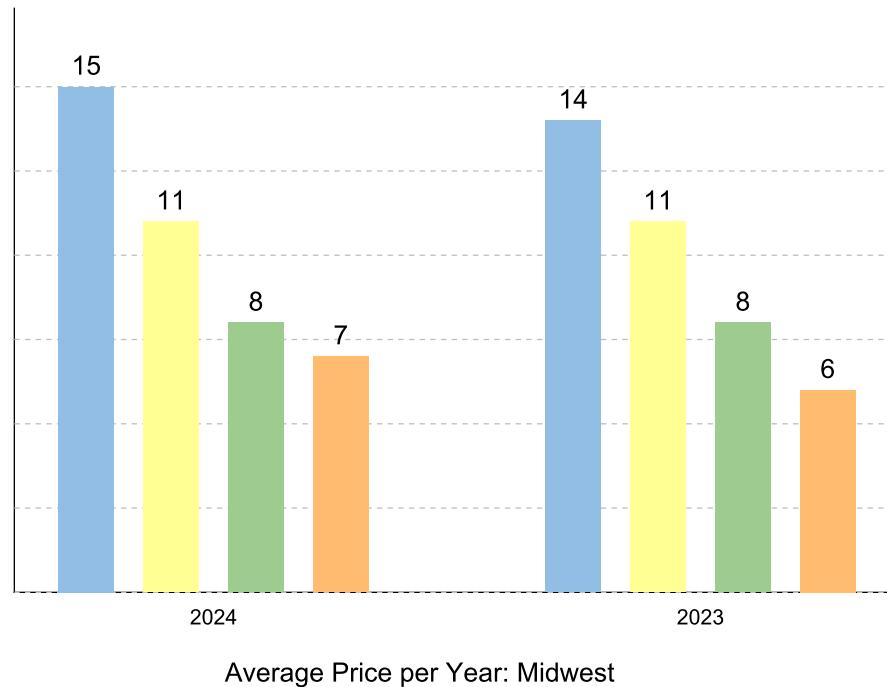
Month	Residential			Commercial			Industrial			Transportation		
	2024	2023	% change	2024	2023	% change	2024	2023	% change	2024	2023	% change
Jan	24.31	25.07	-3.05%	17.99	17.97	0.14%	13.98	14.08	-0.71%	9.37	10.16	-7.80%
Feb	24.29	25.90	-6.20%	18.04	17.97	0.41%	13.93	13.59	2.45%	9.37	11.44	-18.06%
Mar	24.07	25.57	-5.86%	17.60	17.59	0.03%	13.26	13.19	0.59%	8.89	9.56	-7.08%
Apr	23.68	25.12	-5.75%	17.51	17.16	2.03%	13.02	12.60	3.27%	8.80	8.59	2.39%
May	23.42	24.94	-6.08%	17.72	16.76	5.70%	13.23	12.61	4.89%	8.89	8.55	4.04%
Jun	23.37	24.39	-4.16%	17.79	17.19	3.50%	13.26	12.76	3.92%	9.09	8.75	3.94%
Jul	23.55	23.80	-1.04%	18.03	17.16	5.07%	14.06	13.13	7.07%	9.36	9.41	-0.51%
Aug	24.19	23.57	2.63%	18.33	17.41	5.27%	14.06	13.07	7.56%	10.20	9.52	7.11%
Sep	25.20	23.69	6.37%	18.90	17.47	8.23%	14.08	13.15	7.03%	9.62	9.57	0.48%
Oct	24.85	24.65	0.82%	18.35	17.56	4.50%	13.69	13.03	5.08%	9.59	8.61	11.40%
Nov	25.79	24.36	5.89%	19.72	17.46	12.94%	14.32	12.94	10.72%	9.39	8.51	10.38%
Dec	24.22	24.22	0.00%	19.16	17.56	9.10%	14.77	13.55	8.98%	9.80	9.36	4.77%



# Midwest

Average Price of Electricity, 2024 and 2023 (cents per Kilowatthour)

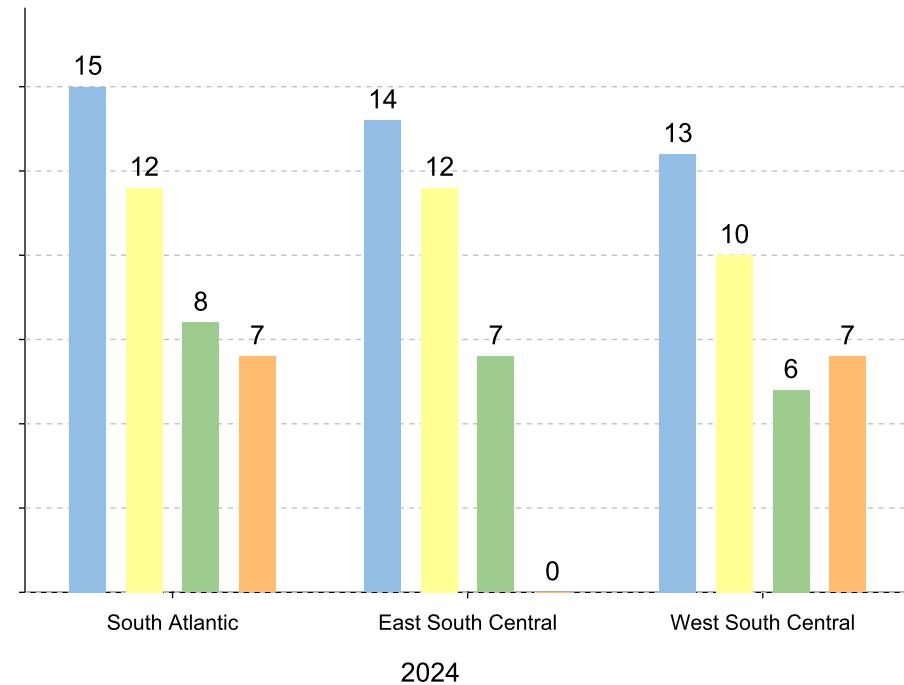
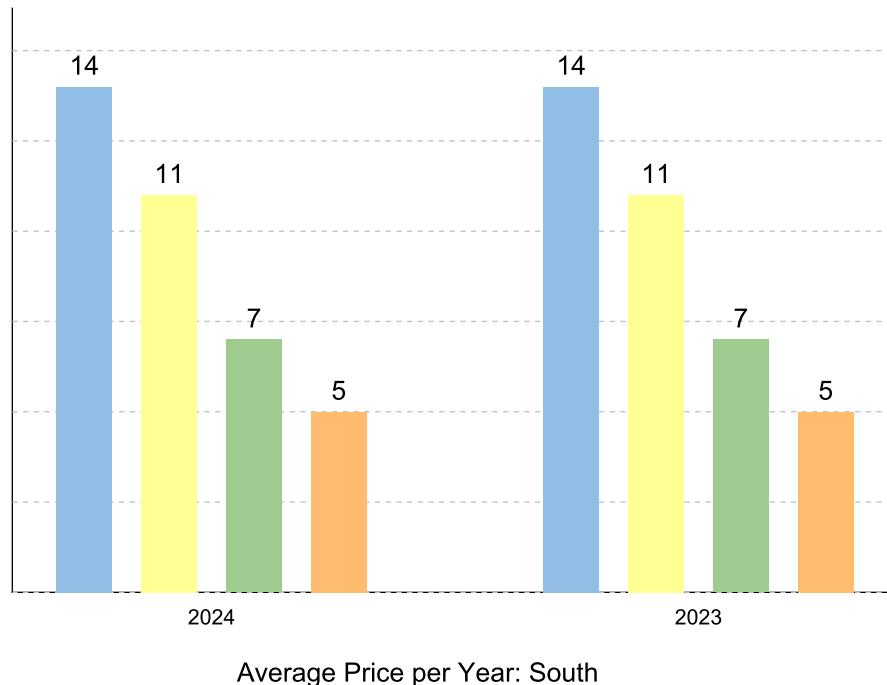
Month	Residential			Commercial			Industrial			Transportation		
	2024	2023	% change	2024	2023	% change	2024	2023	% change	2024	2023	% change
Jan	13.29	13.20	0.69%	10.52	10.64	-1.06%	7.90	7.88	0.24%	6.74	6.00	12.32%
Feb	13.79	13.74	0.37%	10.76	10.76	-0.05%	7.67	7.92	-3.18%	6.67	5.10	30.94%
Mar	14.22	13.81	2.94%	10.75	10.70	0.45%	7.61	7.80	-2.45%	6.37	6.34	0.35%
Apr	14.64	14.12	3.74%	10.56	10.68	-1.09%	7.81	7.71	1.20%	6.61	6.34	4.27%
May	15.06	14.76	2.00%	10.87	10.88	-0.05%	7.78	7.73	0.66%	6.90	5.38	28.17%
Jun	15.38	14.87	3.44%	11.49	11.29	1.80%	8.39	8.22	1.99%	6.89	6.64	3.80%
Jul	15.20	14.87	2.20%	11.56	11.27	2.57%	8.47	8.25	2.65%	7.26	6.69	8.53%
Aug	15.21	14.71	3.42%	11.44	11.36	0.73%	8.34	8.36	-0.22%	7.37	7.09	3.84%
Sep	15.30	14.71	4.06%	11.30	11.21	0.82%	8.24	8.10	1.68%	7.34	7.28	0.78%
Oct	14.90	14.51	2.69%	10.77	10.76	0.08%	7.82	7.70	1.57%	7.19	7.32	-1.74%
Nov	14.79	14.01	5.59%	10.69	10.62	0.63%	7.71	7.62	1.17%	6.79	6.27	8.30%
Dec	13.81	13.58	1.72%	10.58	10.40	1.76%	7.75	7.54	2.80%	6.84	6.28	8.96%



# South

Average Price of Electricity, 2024 and 2023 (cents per Kilowatthour)

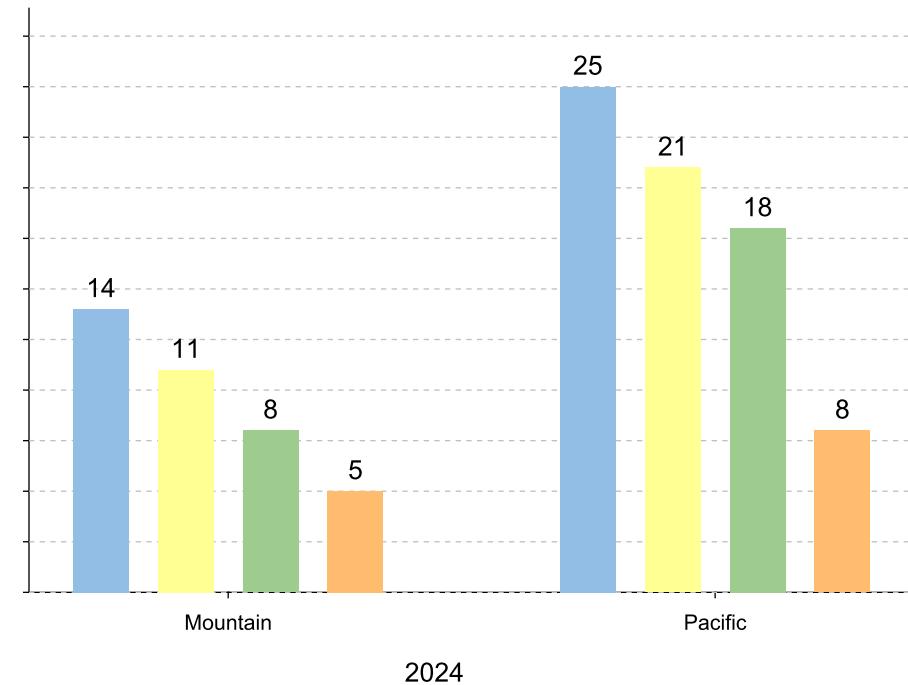
Month	Residential			Commercial			Industrial			Transportation		
	2024	2023	% change	2024	2023	% change	2024	2023	% change	2024	2023	% change
Jan	13.43	13.33	0.71%	11.42	11.55	-1.19%	7.72	7.84	-1.55%	5.19	5.42	-4.26%
Feb	13.92	13.88	0.31%	11.44	11.79	-2.98%	7.21	7.78	-7.31%	5.34	5.37	-0.56%
Mar	14.62	13.78	6.05%	11.38	11.27	0.98%	7.24	7.33	-1.22%	5.25	5.16	1.83%
Apr	14.71	13.80	6.59%	11.39	11.15	2.14%	7.28	7.13	2.16%	5.24	5.59	-6.26%
May	14.34	14.07	1.93%	11.03	11.09	-0.49%	7.24	7.19	0.70%	5.15	5.38	-4.24%
Jun	14.27	14.04	1.65%	11.36	11.21	1.35%	7.43	7.36	0.96%	5.16	5.51	-6.35%
Jul	14.10	13.68	3.04%	11.29	11.21	0.73%	7.98	7.71	3.52%	5.30	5.55	-4.43%
Aug	14.23	13.74	3.50%	11.27	11.24	0.27%	7.69	7.86	-2.15%	5.39	5.58	-3.35%
Sep	14.63	14.07	3.97%	11.40	11.20	1.85%	7.18	7.59	-5.43%	5.17	5.55	-6.85%
Oct	15.02	14.55	3.18%	11.48	11.35	1.09%	7.86	7.46	5.25%	5.05	5.34	-5.33%
Nov	15.02	14.14	6.19%	11.50	11.23	2.39%	7.49	7.36	1.72%	5.14	5.48	-6.15%
Dec	14.28	13.67	4.46%	11.60	11.29	2.69%	7.61	7.28	4.42%	5.04	5.56	-9.21%



# West

Average Price of Electricity, 2024 and 2023 (cents per Kilowatthour)

Month	Residential			Commercial			Industrial			Transportation		
	2024	2023	% change	2024	2023	% change	2024	2023	% change	2024	2023	% change
Jan	17.36	16.60	4.55%	14.58	14.31	1.84%	11.93	11.78	1.22%	6.48	6.04	7.26%
Feb	17.67	16.82	5.03%	14.33	14.17	1.06%	11.22	11.35	-1.15%	6.50	6.29	3.40%
Mar	18.10	17.09	5.93%	14.46	14.19	1.92%	11.38	11.31	0.55%	6.41	6.18	3.75%
Apr	18.39	17.15	7.24%	14.38	14.21	1.16%	11.24	11.16	0.74%	6.51	6.17	5.50%
May	18.46	17.42	5.99%	14.45	14.31	0.95%	11.45	10.92	4.83%	6.57	6.31	4.27%
Jun	18.39	17.76	3.57%	14.89	14.58	2.15%	12.00	11.44	4.93%	6.58	6.55	0.54%
Jul	18.34	17.42	5.32%	15.21	14.70	3.47%	12.25	11.47	6.84%	6.67	6.54	1.85%
Aug	18.31	17.45	4.93%	15.04	14.80	1.61%	12.31	11.79	4.41%	6.52	6.53	-0.24%
Sep	18.39	17.77	3.48%	15.07	14.89	1.23%	11.87	11.42	3.97%	6.52	6.74	-3.30%
Oct	18.36	17.66	3.92%	14.56	14.49	0.46%	11.44	11.33	0.95%	6.55	6.59	-0.57%
Nov	17.69	17.57	0.66%	14.04	14.46	-2.91%	11.05	11.37	-2.81%	6.30	6.33	-0.51%
Dec	17.61	17.10	2.98%	13.94	14.11	-1.21%	10.91	11.04	-1.12%	6.26	6.24	0.39%



# Glossary

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## **Commercial sector**

An energy-consuming sector that consists of service-providing facilities and equipment of businesses; Federal, State, and local governments; and other private and public organizations, such as religious, social, or fraternal groups. The commercial sector includes institutional living quarters. It also includes sewage treatment facilities. Common uses of energy associated with this sector include space heating, water heating, air conditioning, lighting, refrigeration, cooking, and running a wide variety of other equipment.

## **Industrial sector**

An energy-consuming sector that consists of all facilities and equipment used for producing, processing, or assembling goods. The industrial sector encompasses the following types of activity manufacturing (NAICS codes 31-33); agriculture, forestry, fishing and hunting (NAICS code 11); mining, including oil and gas extraction (NAICS code 21); and construction (NAICS code 23). Overall energy use in this sector is largely for process heat and cooling and powering machinery, with lesser amounts used for facility heating, air conditioning, and lighting. Fossil fuels are also used as raw material inputs to manufactured products.

## **Residential sector**

An energy-consuming sector that consists of living quarters for private households. Common uses of energy associated with this sector include space heating, water heating, air conditioning, lighting, refrigeration, cooking, and running a variety of other appliances. The residential sector excludes institutional living quarters.

## **Transportation sector**

An energy-consuming sector that consists of all vehicles whose primary purpose is transporting people and/or goods from one physical location to another. Included are automobiles; trucks; buses; motorcycles; trains, subways, and other rail vehicles; aircraft; and ships, barges, and other waterborne vehicles. Vehicles whose primary purpose is not transportation (e.g., construction cranes and bulldozers, farming vehicles, and warehouse tractors and forklifts) are classified in the sector of their primary use.

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