



**EV** Evitan

**WHITEPAPER**

# Table of Contents

1. What is it EVNcoin	3-4
2. Key technologies	5
2.1 Algorithm	6
2.2. Encryption	7
3. ICO (Initial Coin Offering)	8
3.1 What is it ICO	8
3.2 ICO Target	8
3.3 ICO Parameters	9-10
4. WHY MUST CHOOSE EVNcoin	11
4.1 Benefits	11-13
4.2 Affiliate Program	14
4.3 Roadmap & Development	15
4.4 Specification	16
5. Conclusion	17

# Introduction

## 1. What is it EVNcoin

Bitcoin is the most known and valued crypto currency by the market capitalization. Alt coins is a collective name for all other cryptocurrencies, and they have been diluting Bitcoin's market share in recent times. Blockchain has been the dominant design of peer-to-peer crypto currencies. However, blockchain technology is still relatively young, and have the potential for exponential growth, leading to new offerings in the market.

The EVN coin is an electronic currency of such new offerings. It is designed to overcome well-known inefficiencies within government central banks and other crypto currencies. It induces transactions that are fully secure, private and anonymous.

EVN coin is an innovative decentralized crypto currency

incorporating the advanced technologies that tailor the needs of primary market players - users, investors, and business owners.

The number of coins is limited

EVN coin supply will only have 8 million coins worldwide, this resembles an economic system based on deflation and with increasing supply coin, EVN coin prices tend to rise, when demand is high and the number of coins that remain is not increased.

EVN coin is not controlled by institutions or governments EVN coin that uses the Blockchain database is not controlled by a party, but is so open to the public that it is impossible for someone to forge transactions in Blockchain. All transactions are recorded live, transparent, and spread across multiple servers.

Those who want to change or falsify EVN coin transaction data must hack multiple servers at the same time.

## 2. Key technologies

Blockchain technology is the foundation of crypto currency and is the next “industrial revolution.” It is a decentralized ledger system with enhanced security, is simple in design and inexpensive to operate. This system allows for transactions to be done with complete accuracy because it is a fusion of computer peer-to-peer (p2p) technology, cryptography and database systems.

The fusion of these technologies leads to a data-storage system that is immutable and irreversible, meaning that transactions cannot be modified after signed and added to a block chain. Deals become final, and there is no double spending. Cryptography not only utilized for encrypting messages on the ledger but is also used to sign the transactions of users and to prove these transactions are valid. With cryptography, blockchain does not require extra security solutions to protect the authenticity of operations.

Blockchain's decentralized and p2p nature means that the ledger eliminates the need for a data-center and a disaster recovery centre (DRC). The result is that the ledger will always be up and running.

EVN Coin incorporates the best features of POS-based crypto currencies. EVN coin's users can achieve better decentralization, transparency, privacy, and cost-efficiency in their financials. Low energy consumption, ease of use, and better network participation incentives work in line with doubled network capacity, smart contracts, lightweight wallet, and cloud mining to provide people from all over the world a worthwhile, stable, and more reliable way of handling their financial needs.

## 2.1 Algorithm

Normally you mine with your computer and get coins as a reward. That's how transactions are confirmed. That's called Proof of Work (PoW).

But there is also a System called Proof of Stake (PoS).

The transaction confirmations are not done with hardware but with already owned coins.

An amount of your coins are on the stake, while they are used for staking. That depends a little on the implementation.

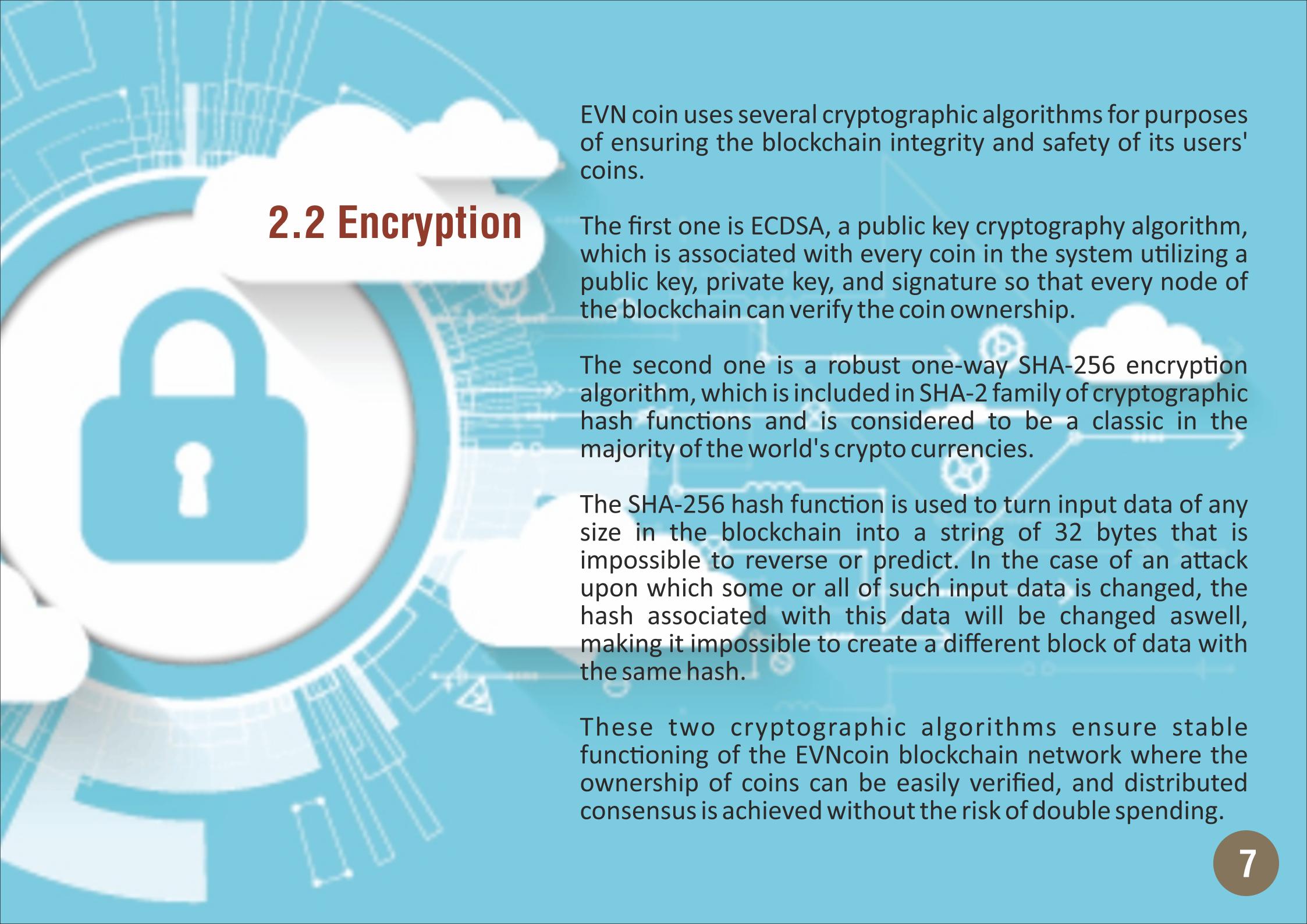
The first crypto currencies based on the Proof-of-stake algorithm, or POS, appeared in 2012 with Peercoin, followed by Emercoin in 2013, and NXT and Black Coin in 2014. The primary objective of the crypto currency blockchain algorithm is to achieve the distributed consensus within the network that is secured by a significant number of nodes.

POS algorithm designed as a more eco-friendly, resource efficient, and reliable alternative to crypto currencies based on the Proof-of-work algorithm, or POW, that require massive amounts of energy to maintain the proper functioning and growth of the network.

Coins of POS-based crypto currencies are created through staking. In other words, all nodes in the network that possess any amount of coins in their wallet and keep the node online are automatically included in the coin forging pool and are therefore eligible to create and sign blocks, securing the distributed consensus.

In May 2017 the world's second largest cryptocurrency, Ethereum, announced that it would make a transition to a Proof-of-stake algorithm by the end of 2017.

The POS algorithm doesn't require massive amounts of electricity wasted on hashing blocks that are used to store a large amount of data. The nodes in EVNcoin are lightweight and use SPV, standing for the Simplified Payment Verification mode, which allows users to download only a part of the blockchain relevant to their node instead of downloading the whole copy of blockchain.



## 2.2 Encryption

EVN coin uses several cryptographic algorithms for purposes of ensuring the blockchain integrity and safety of its users' coins.

The first one is ECDSA, a public key cryptography algorithm, which is associated with every coin in the system utilizing a public key, private key, and signature so that every node of the blockchain can verify the coin ownership.

The second one is a robust one-way SHA-256 encryption algorithm, which is included in SHA-2 family of cryptographic hash functions and is considered to be a classic in the majority of the world's cryptocurrencies.

The SHA-256 hash function is used to turn input data of any size in the blockchain into a string of 32 bytes that is impossible to reverse or predict. In the case of an attack upon which some or all of such input data is changed, the hash associated with this data will be changed as well, making it impossible to create a different block of data with the same hash.

These two cryptographic algorithms ensure stable functioning of the EVNcoin blockchain network where the ownership of coins can be easily verified, and distributed consensus is achieved without the risk of double spending.

## 3 ICO (Initial Coin Offering)

### 3.1 What is ICO

Initial Coin Offerings, also known as ICOs is the crypto currency version of crowd funding and are a part of the crypto world that is most likely here to stay. It's one of the easiest and most efficient methods for companies and individuals to fund their projects and for regular users to invest in projects they see value in.

### 3.2 ICO Target

Our goal is to widely publicize the Evitan (EVNcoin) to the public which aims at providing an opportunity for people admiring e-money market at a competitive price. We understand the development of current and future payment instruments. A few countries and multinational corporations are gradually adopting electronic money and electronic payment instruments. With the presence of Evitan (EVNcoin), we believe that we can create a great opportunity and more development for the present and future world.

### 3.3 ICO PARAMETERS

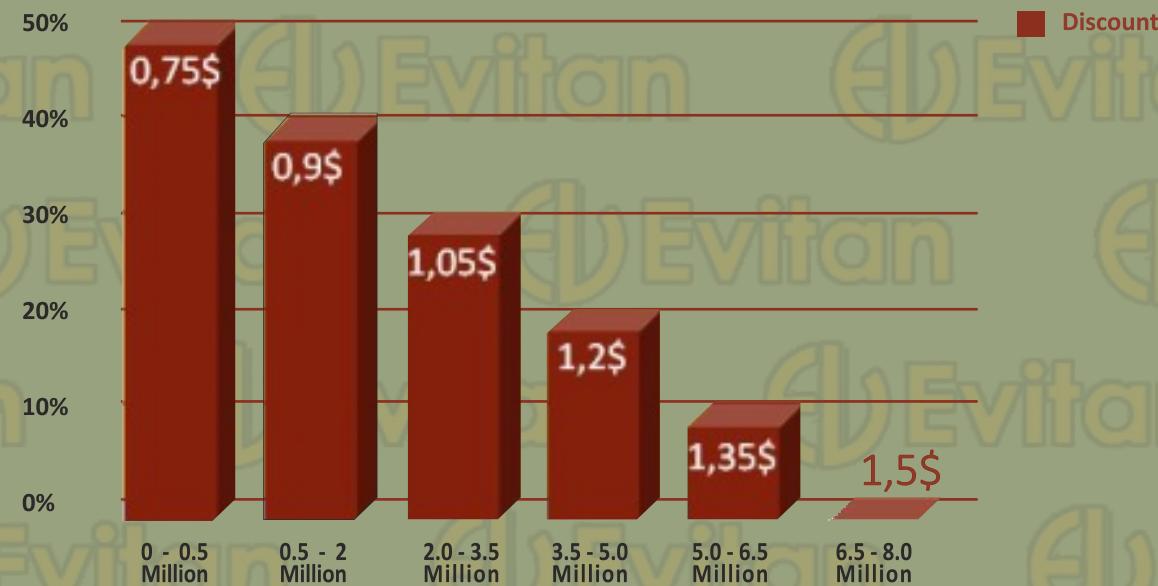
#### Period ICO :

- Start date: 05th January 2018 (12:00 PM London Time, GMT-0)
- End date: 05th February 2018 (12:00 PM London Time, GMT-0)

Token exchange rate: 1 EVN = 1.5 USD

#### ICO Price and Discount

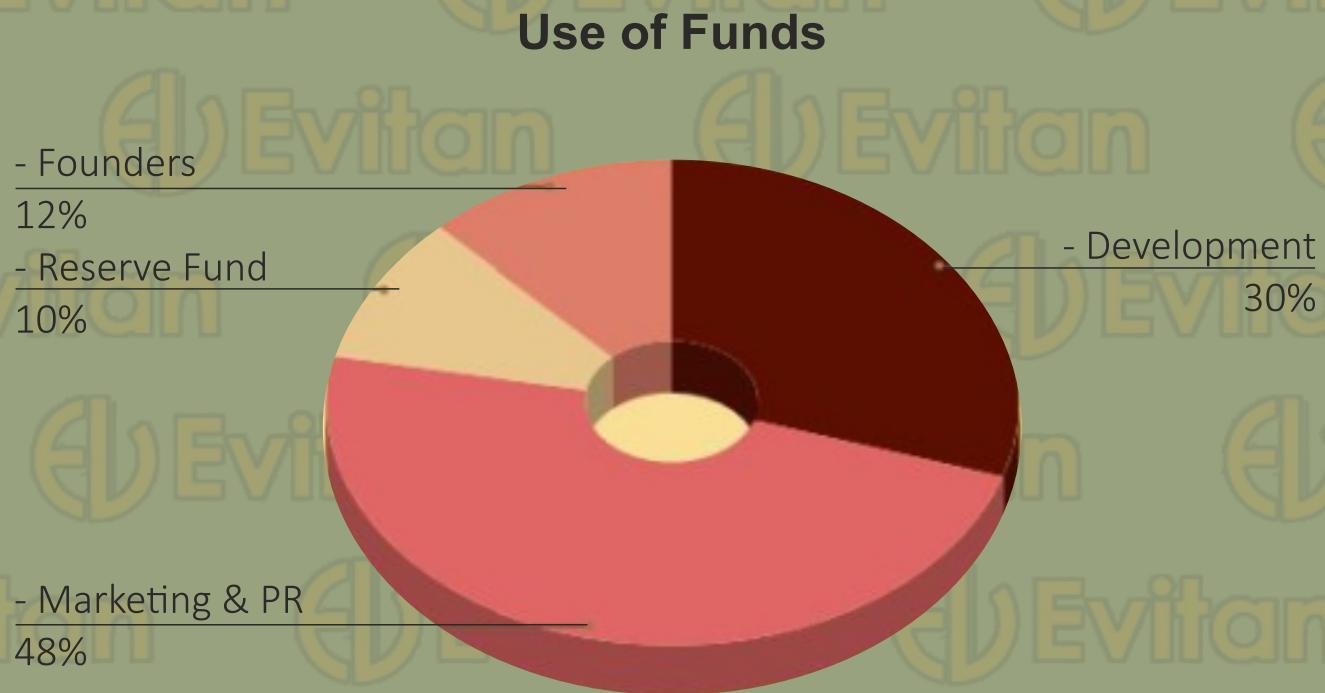
Number of Token	Price	Discount
0 - 0.5 million	0.75 \$	50%
0.5 - 2 million	0.85 \$	40%
2.0 - 3.5 million	0.95 \$	30%
3.5--5.0 million	1.15 \$	20%
5.0- 6.5 million	1.3 \$	10%
6.5- 8.0 million	1.5 \$	0%



### 3.3 ICO PARAMETERS

#### Use of funds:

- 30% - Development
- 48% - Marketing & PR
- 10% - Reserve Fund
- 12% - Founders



#### The distribution of tokens :

- 92%- Token Sale
- 8%- Referral Program

## 4. Why Must Choose EVNcoin

### 4.1 Benifit

#### Project Lending

Lending Amount	Lending Amount	Lending Amount	Lending Amount
\$100-\$999	\$1000-\$4999	\$5000-\$9999	\$10000 Above
Guarantee : 0.10%	Guarantee : 0.15%	Guarantee : 0.25%	Guarantee : 0.30%
Up to 45%	Up to 45%	Up to 45%	Up to 45%
Duraction : 179 Days	Duraction : 149 Days	Duraction : 99 Days	Duraction : 60 Days

Lending Program is depends of balance which is funding your investment fund, this profit is given every day according to condition contract, the investment fund will be returned when the contract expires in accordance with terms & conditions.

It is very interesting concept for our passive investors .

We can not promise how much profit we can give each month, but we're opening up this opportunity for our passive investors to get a similar opportunity when they do not have time to be active.

How To Start Lending Interest Rate:

1. Register by website evitan.io
2. Deposit your Bitcoin On given Bitcoin Deposit address.
3. Buy EVN coin From exchange.
4. Click Lending Menu and Input the amount you want to lend.
5. Earn Profit Up to 45% Monthly.
6. Earn Yearly Profit Up to 540%.



## Trading

Earning profits from purchasing EVN coins.

This option is also rather potential for investors although the profit margin is not equal to lending. But with a stable development trend, this is still a profitable investment opportunity.

## Staking

If you are a person who is really busy, consider this option. It will bring you considerable profit from hoarding EVN coin.

# Mining

This is the methods to be able to earn profit by mining

Since EVNcoin is based on the Proof-of-Stake algorithm, which was also developed to make crypto currencies more resource efficient and eco-friendly, our users don't need to buy expensive equipment also known as ASICs. Most likely these ASICs get obsolete within just one year after purchase and eventually end up at the rubbish dump.

It's a waste of massive amounts of electricity on performing unnecessary calculations.



## 4.2 AFFILIATE PROGRAM

The referral program is designed to attract new users and provide the opportunity to earn tokens by creating referrals.

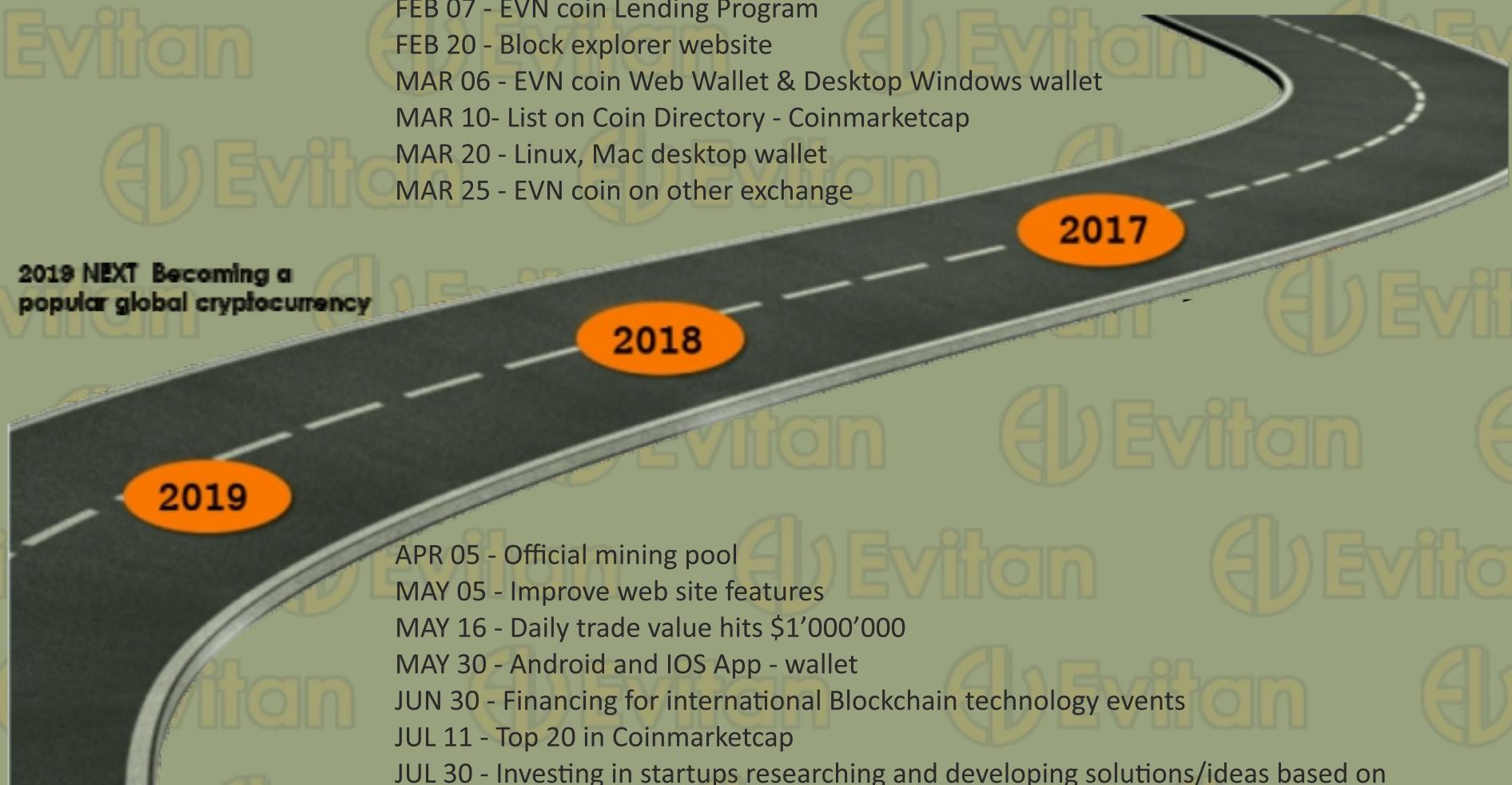
We prepare Affiliate Bonus to our diligent member in promotion to introduce EVN coin to the world.

Affiliate bonus can be obtained by way of members must perform Lending at least once. In the affiliate program, for the next when there are members or investors who do lending through your Referral then you can get an affiliate bonus instantly.

Referral program for ico

<b>10 %</b>	<b>8 %</b>	<b>3%</b>	<b>1 %</b>	<b>0.5 %</b>
<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Level 4</b>	<b>Level 5</b>

## 4.3 Roadmap and Development



## 4.4 Specification

Algorithm POS

Coin Abbreviation EVN

Maximum coin supply 25 Million

Genesis block is 8 000 000 EVN

Time between reward 120 Second

Minimum stake age 15 day

Maximum stake age 90 day

POS Yearly interest 5%

Website : evitan.io

## 5. Conclusion

This whitepaper has been prepared to provide the most detailed information about EVN coin concerning its key characteristics and features, the most important technologies used in its development.

We have succeeded in find out and establishing that the Proof-of-Stake EVN coin is based on fact to be a more secure, just, and eco-friendly as well as less corrupt and less difficult to use in comparison to the Proof-of-work algorithm.

EVN coin is a new progressive crypto currency, which supports an unlimited number of transactions between different devices at high speed. EVN coin has already signed contracts with some big players around the world, and we are ready to take the financial industry to the next level.