CHARITYSPACE

WHITEPAPER ver. 1.0

Introduction

At the end of September 2017, the worldwide cryptocurrency market was evaluated at $143 billion. It plays a significant role in the areas of finance and business, has a strong influence on management zones, as well as IT. It has a significant impact on the governments of most countries in the world. Despite the rapidly growing value and the tremendous pace of its growth, we can still recognize that it is still in its infancy and does not meet all the needs of its participants. To manage this, we found one of the unfulfilled needs - namely the need to help others.

Idea of the project

charitySPACE is a full-featured internet platform based on blockchain technology. It is a system built on the Ethereum platform smart contract, through which fundraisings of that currency are organized, the majority of which is donated to charities, orphanages, hospitals and other charitable organizations that care about the welfare of others. In return for participation in the fundraising, a participant takes part in the prize draw. The first stage of the project takes account of intangible awards i.e. ETH and BTC pools. The next stage is the inclusion of material objects such as electronics or motorcycles and cars.
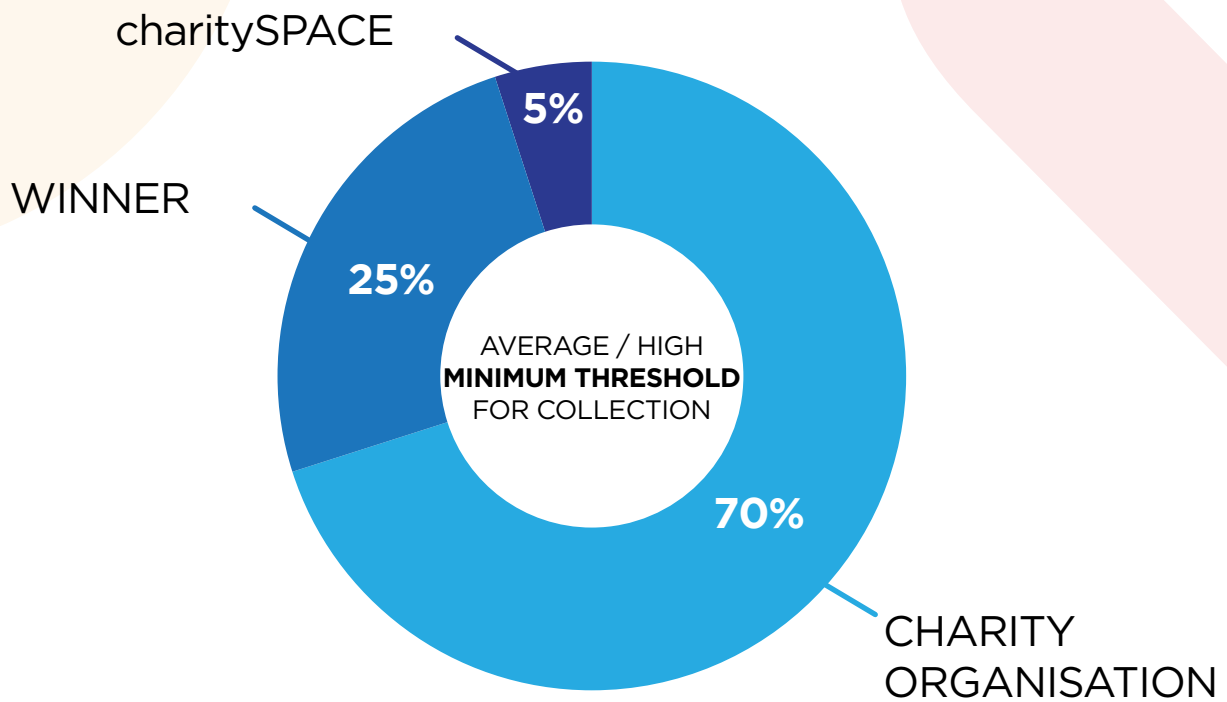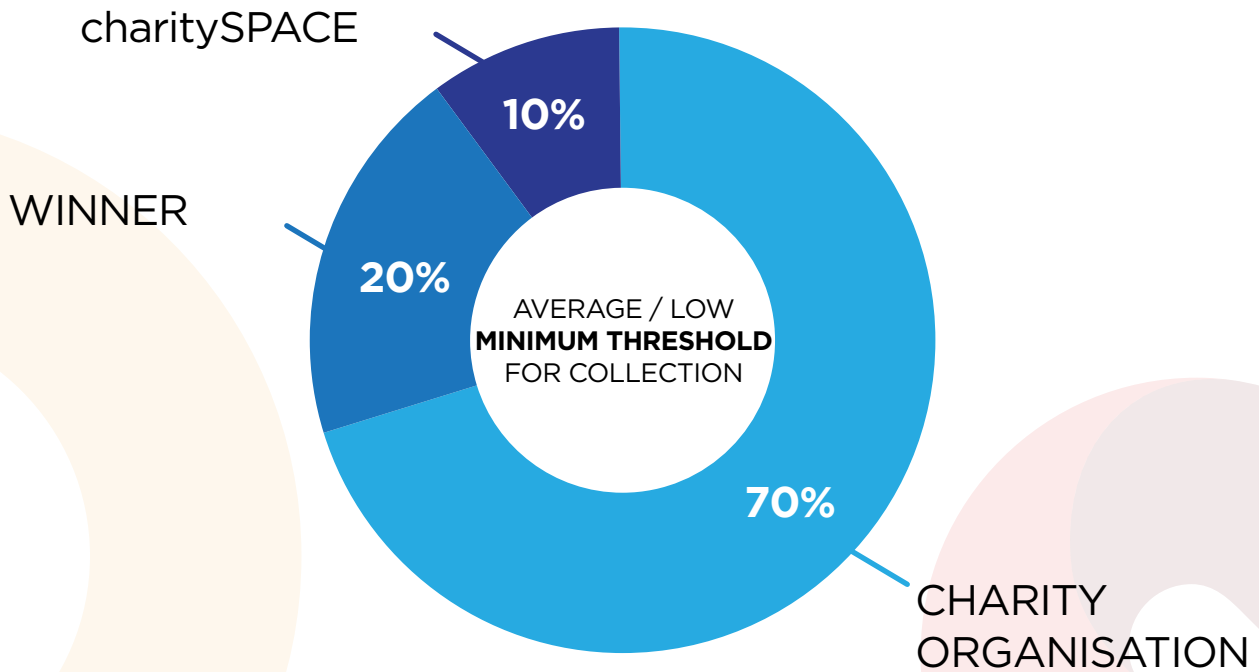
How does it work?

The Internet platform (along with mobile application) **charitySPACE** organizes charity fundraising and other charity events. A single collection is characterized by duration (e.g., 7 days from the start of the collection) and the threshold for the minimum amount (soft cap) to be collected. Once the minimum collection amount has been exceeded, the system will collect the donated funds and by the end of the duration (for example, at the end of the seventh day of raising) it will draw a winner from the donors. The prize will be in the form of a cryptocurrency or a material reward. If the soft cap is not reached after the collection time has elapsed, the collected funds return to the accounts of the donors.

Once the collection period has elapsed and the soft cap is reached, the winner will be drawn. The prize is automatically transferred to Blockchain's address of the drawn person. The remaining funds are transferred to the **charitySPACE** account. This amount (after ablation of own commission) is then exchanged into the FIAT currency and publicly transferred to a charity. All costs associated with the stock exchange, tax, and possibly turnover within Blockchain ETH/BTC are the concern of the **charitySPACE**.

The percentage of
collected funds

charitySPACE

WINNER

10%

20%

AVERAGE / LOW
MINIMUM THRESHOLD
FOR COLLECTION

70%

CHARITY
ORGANISATION

charitySPACE

WINNER

5%

25%

AVERAGE / HIGH
MINIMUM THRESHOLD
FOR COLLECTION

70%

CHARITY
ORGANISATION

The system is based on a Ethereum platform smart contract. It will draw one, two, or three winners depending on the type of particular fundraising.

Basic templates of charitable collection

1	Participant's contribution in ETH	**prize:** ETH pool of 20-25% of soft cap
2	Participant's contribution in ETH	**prize:** pool in another cryptocurrency, e.g. BTC equivalent of 20-25% of soft cap
3	Participant's contribution in ETH	**a material prize, e.g.** iPhone 8, New VW Golf

Planned collection variants

A	Collection in ETH	prize in ETH/BTC, high collection threshold: 3 winners (three pools of different values representing a total of 25% of the soft cap)
B	Collection in ETH	prize in ETH/BTC, average collection threshold: 2 winners (two pools of different values representing a total of 25% of the soft cap)
C	Collection in ETH	prize in ETH/BTC, low collection threshold: 1 winner (one pool with a value of 20% of the soft cap)
D	Collection in ETH	a material prize, high collection threshold: 3 winners (three prizes of different value)
E	Collection in ETH	a material prize, average collection threshold: 2 winners (two prizes of different value)
F	Collection in ETH	a material prize, low collection threshold: 1 winner

COLLECTION EXAMPLE 1 - GOAL: 233 ETH | PRIZE: 50 ETH

Type 1 collection type C:

Accepted market price of ETH in dollars	$300
Minimum collection threshold	233 ETH
Duration	7 days (168 hours), for example: 12/01/17 UTC 05:00 - 12/08/17 UTC 5:00
Prize	one winner, due to low collection threshold
Funds collected	233 ETH ~$66 900 (100%)
Winner's prize	50 ETH ~$15 000 (~21,5%)
Commission of charitySPACE	233 ETH - 50 ETH = 183 ETH x 10% = 18.3 ETH ~$5 490 (~7,8%)
Funds for charity	164,7 ETH ~ $49410 (~70,5%)
Percentage distribution approximately	beneficiary 70.5%, winner 21.5%, organizer 7.8%

In the above case, to reach the soft cap of 233 ETH (~$70 000) at cost of 1ETH=$300, assuming the average fixed deposit of a single user at $10 (~0.033 ETH), the required number of participants is 7,060. Ethereum contract does not limit the soft cap for a single payment.
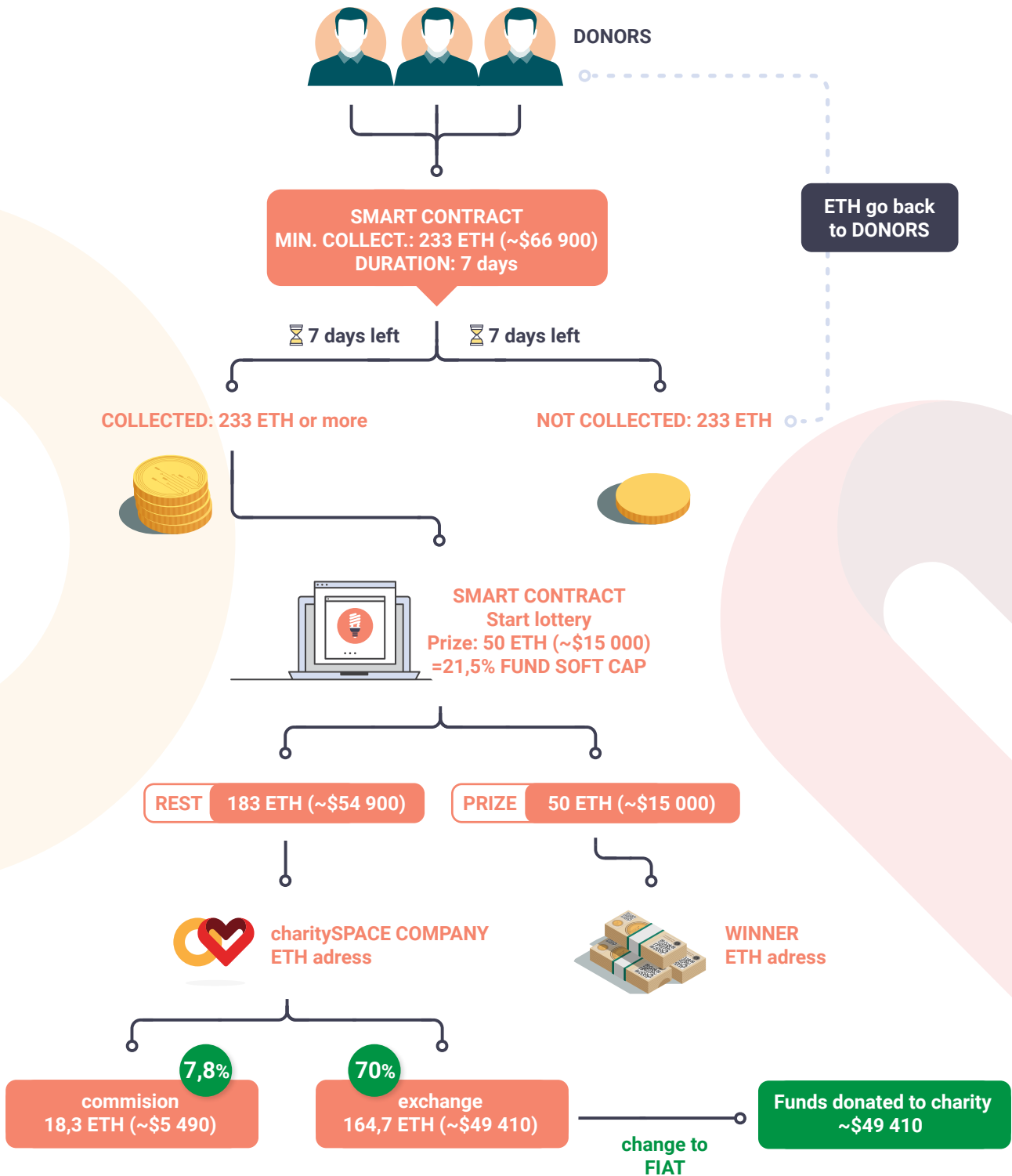
DONORS

ETH go back to DONORS

SMART CONTRACT
MIN. COLLECT.: 233 ETH (~$66 900)
DURATION: 7 days

⏳ **7 days left**   ⏳ **7 days left**

COLLECTED: 233 ETH or more   **NOT COLLECTED: 233 ETH**

SMART CONTRACT
Start lottery
Prize: 50 ETH (~$15 000)
=21,5% FUND SOFT CAP

REST   183 ETH (~$54 900)   **PRIZE**   50 ETH (~$15 000)

charitySPACE COMPANY
ETH adress

WINNER
ETH adress

7,8%   **70%**

commision
18,3 ETH (~$5 490)

exchange
164,7 ETH (~$49 410)

change to FIAT

Funds donated to charity
~$49 410

Diagram 1. The flow of Ethereum in a collection template with a low soft cap.

COLLECTION EXAMPLE 2 - TARGET: 700 ETH | PRIZE: 100, 50, 25 ETH

Type 1 collection type A:

Accepted market price of ETH	$300
Minimum collection threshold	700 ETH ($210 000)
Duration	14 dni (336h)
Prize 1	100 ETH ~ $30 000
Prize 2	50 ETH ~ $15 000
Prize 3	25 ETH ~ $7 500
Percentage Prize summary	25%
Funds collected	700 ETH (100%)
Winners prize summary	175 ETH (~25%)
Commission of charitySPACE	26.25 ETH (~5%)
Funds for charity	498.75 ETH = $149 400 (~70%)
Percentage distribution	beneficiary 70%, winner 25%, organizer 5%

In the case of the above example, to reach the soft cap of 700 ETH (~$210 000) at cost of 1 ETH=$300, assuming the average declared the amount of a single donor at $10 (~0.033 ETH), the required number of participants is 21,212 people.
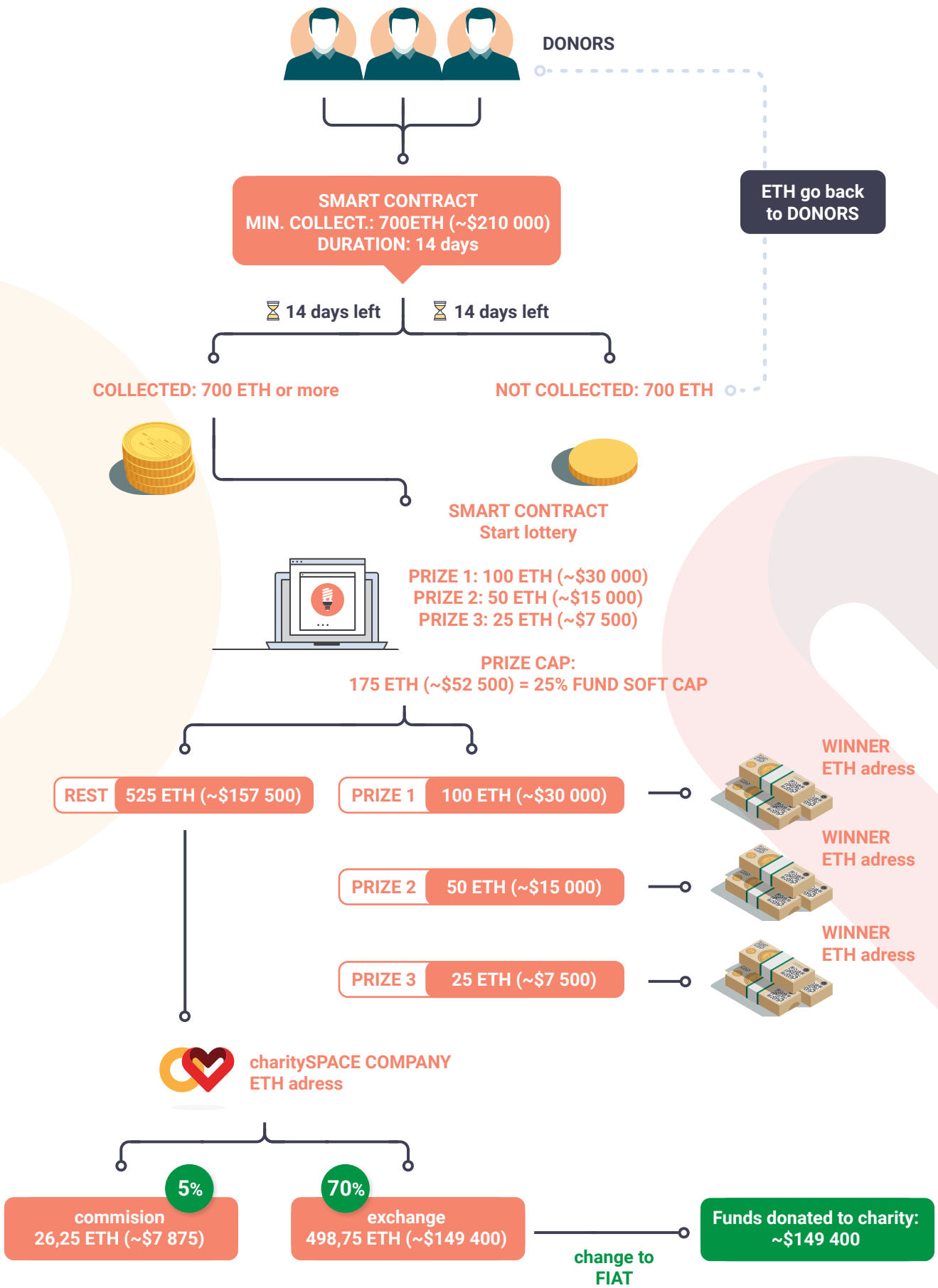
DONORS

ETH go back
to DONORS

SMART CONTRACT
MIN. COLLECT.: 700ETH (~$210 000)
DURATION: 14 days

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COLLECTED: 700 ETH or more   NOT COLLECTED: 700 ETH

SMART CONTRACT
Start lottery

PRIZE 1: 100 ETH (~$30 000)
PRIZE 2: 50 ETH (~$15 000)
PRIZE 3: 25 ETH (~$7 500)

PRIZE CAP:
175 ETH (~$52 500) = 25% FUND SOFT CAP

REST   525 ETH (~$157 500)   PRIZE 1   100 ETH (~$30 000)

WINNER
ETH adress

PRIZE 2   50 ETH (~$15 000)

WINNER
ETH adress

PRIZE 3   25 ETH (~$7 500)

WINNER
ETH adress

charitySPACE COMPANY
ETH adress

5%   70%

commision
26,25 ETH (~$7 875)

exchange
498,75 ETH (~$149 400)

change to
FIAT

Funds donated to charity:
~$149 400

Diagram 2. Ethereum flow in the collection template with medium or high soft cap.

Collection example 3 - target: 500 ETH | prize: 4 BTC

Type 1 collection type C:

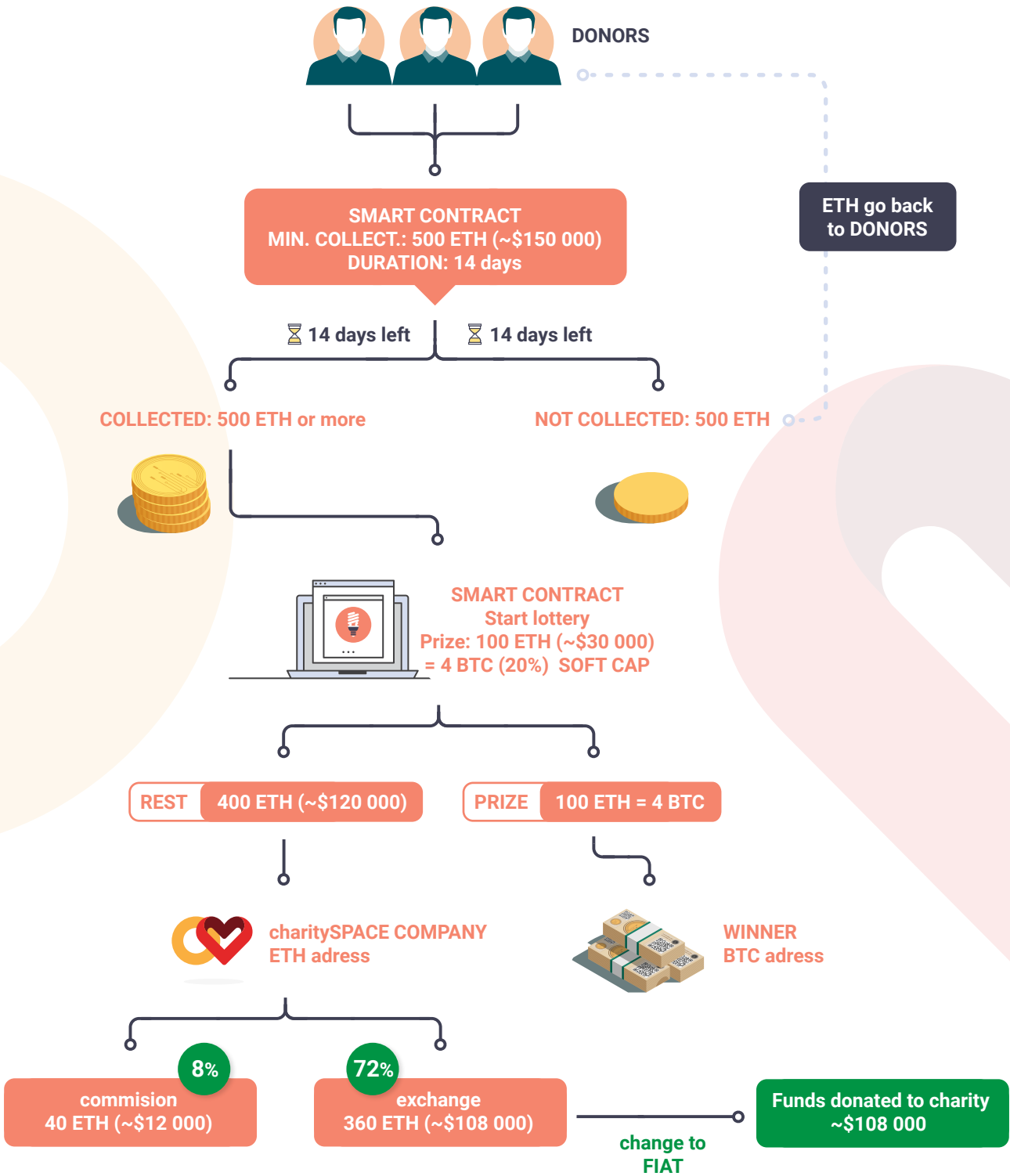|	
Accepted market price of ETH in dollars	$300
Accepted market price of BTC in dollars	$7 700
Minimum collection treshold	500 ETH
Duration	14 days (336h)
Prize	100 ETH = 4 BTC - one winner, due to medium collection threshold
Funds collected	500 ETH = $150 000 (100%)
Winner's prize	100 ETH = 4 BTC = $30 000 (~20%)
Commission of charitySPACE	500 ETH - 100 ETH = 400 ETH x 10% = 40 ETH = $12 000 (~8%)
Funds for charity	360 ETH ~$108 000 (~72%)
Percentage distribution approximately	beneficiary 72%, winner 20%, organizer 8%

The flow of the cryptocurrency is shown in Diagram 3.

DONORS

SMART CONTRACT
MIN. COLLECT.: 500 ETH (~$150 000)
DURATION: 14 days

ETH go back
to DONORS

⏳ 14 days left   ⏳ 14 days left

COLLECTED: 500 ETH or more

NOT COLLECTED: 500 ETH

SMART CONTRACT
Start lottery
Prize: 100 ETH (~$30 000)
= 4 BTC (20%) SOFT CAP

REST   400 ETH (~$120 000)

PRIZE   100 ETH = 4 BTC

charitySPACE COMPANY
ETH adress

WINNER
BTC adress

8%

72%

commision
40 ETH (~$12 000)

exchange
360 ETH (~$108 000)

change to
FIAT

Funds donated to charity
~$108 000

Our goals

The main goal is to create a platform entirely based on Blockchain technology. This platform, along with the smart contract, will enable organizing charitable collections for people in need or charities in charge of helping such people. The project is to be a company legally registered and operating on the territory of Poland. The project and the **charitySPACE** company is supposed to have a global reach.

Based on the experience of our team members who actively support charities, we believe that such help can also be carried out in the cryptocurrency community, based on the technology that cryptocurrencies offer. We also believe that the mentioned community is ready for that and that our project is a response to the real need of the market. We are a team with an extensive experience in both business and technology. Many years of working on the IT market confirms our belief that it is up to us to act out a project such as **charitySPACE** based on our competencies and experiences. We are convinced that the platform we want to create will evolve to a global level and, in addition to measurable social benefits, will also create a great business base for all investors who will support us. We are also confident of the power of our token that we will emit and we sincerely believe that in the near future it will become a symbol of charity in the cryptocurrency community.

Why charitySPACE?

We deeply believe that our experience and transparency of the **charitySPACE** business model guaranteed by the contract within Ethereum blockchain will defend itself and convince you as investors about the equity of the investment. We are fully aware of the scale of ICO market surpluses and the scale of its deterioration by the promised and not implemented projects.

We are a real team of passionate people and helping others is the highest priority for us. We help in private and in the vast majority through our existing work. Among us are people involved in IT project management with more than 10 years of experience working for multinational corporations, equally experienced programmers and software architects, information developers, specialists in user experience and artists involved in the broad spectrum of graphic work.

We speak a lot of languages and we are open to face to face contact - we travel a lot and share our passion at conferences and international trainings. We are professionally stable, however, we want to leave a trace in the cryptocurrency community as people who created a project by people, for people. We all have in common two passions. The first is a passion for building electronic products, the other is the passion associated with blockchain and cryptocurrency. We are investors ourselves.

We are deeply rooted in the idea of electronic money and we deeply believe that this community has the need to help others - we want to manage this with **charitySPACE**. The model of our project is so simple and clear enough that in response to the question "Why charitySPACE" we decided not to describe the project, but to describe us - as people - because this project is created by people, for people.

CHT - charityTOKEN

To fund the charitySPACE platform we will emit 20 000 000 charityTOKENs (CHT). Tokens in the standards of ERC20 Ethereum platform.

THE EMITTED TOKENS WILL BE DIVIDED AS FOLLOWS:

GOAL	NUMBER OF TOKENS	PERCENTAGE DIVISION %
PUBLIC SALES	16 000 000 CHT	~ 80 %
OUR TEAM	1 500 000 CHT	~ 7.5 %
PROJECT'S ADVISORS	700 000 CHT	~ 3.5 %
BOUNTY PROGRAM	800 000 CHT	~ 4 %
charitySPACE COMPANY	1 000 000 CHT	~ 5 %

All unsold CHT tokens will be destroyed (in accordance with the Ethereum contract methods). After the sale, no CHT tokens will ever be emitted.

The **CHT tokens** for the **charitySPACE** development team, advisors and charitySPACE's partnerships will be forwarded to them promptly under one of the following conditions:

24 000 ETH WILL BE COLLECTED

16 000 000 CHT TOKENS WILL BE SOLD

30 DAYS WILL PASS FROM THE START OF THE CONTRACT, I.E. FROM THE BEGINNING OF THE PRE-SALE.

PURPOSE OF CHT TOKEN

The primary purpose of the CHT token is to make payments within the charitySPACE internet platform that organizes charitable collections, and in particular:

- the low subscription fee for use of the platform

- one-time charges for interactions within the platform, such as the ability to select a public service or organization to which the collected amount will be transferred to a specific collection, questionnaire, and votes on the duration of the fundraising,

- a bonus system that increases the chance of winning, thereby boosting the charitySPACE user community to greater activity.

The CHT Token will be listed on the world's leading stock exchanges of cryptocurrency.

The **charitySPACE** company will periodically destroy CHT tokens received as payment for the use of the platform until reaching **charitySPACE** capitalization level at 5 000 000 CHT tokens.

Initial Coin Offering

As part of the collection, 16 000 000 CHT tokens will be available for public sale. The sale ends when one of the following conditions is met:

24 000 ETH WILL BE COLLECTED	16 000 000 CHT TOKENS WILL BE SOLD

30 DAYS WILL PASS FROM THE START OF THE CONTRACT, I.E. FROM THE BEGINNING OF THE PRE-SALE

The price of one CHT token is dictated by the total number of tokes already sold and is as follows:

SALES THRESHOLD	TOKEN EMISSION	TOKEN PRICE	COLLECTED ETH
PRE-SALE*	2 500 000 CHT	1 CHT = 0,0007 ETH	1 750 ETH
SALE I	3 000 000 CHT	1 CHT = 0,001 ETH	3 000 ETH
SALE II	3 500 000 CHT	1 CHT = 0,0015 ETH	5 250 ETH
SALE III	7 000 000 CHT	1 CHT = 0,002 ETH	14 000 ETH

* Pre-sale ends 7 days after the ICO start.

TOTAL: 24 000 ETH

The sample number of CHT Tokens for 1 ETH:

SALES THRESHOLDS	INVESTMENT	PURCHASE
PRE-SALE*	1 ETH	1 428 CHT
SALE I	1 ETH	1 000 CHT
SALE II	1 ETH	666 CHT
SALE III	1 ETH	500 CHT

* Pre-sale ends 7 days after the ICO start.

HOW TO BUY CHT TOKENS

The essential requirement for the purchase of CHT tokens is to provide an address in the Ethereum blockchain to which the corresponding number of purchased tokens will be sent.

In the case of payment in Ethereum (ETH), the tokens are transferred to the buyer's address immediately after the purchase.

If one wishes to purchase a CHT token with **Bitcoin (BTC) Bitcoin Cash (BCH) or LiteCoin (LTC)**, the tokens are forwarded to the buyer's ETH address as soon as possible (as a result of manually approving transactions between different blockchains).

The purchase of CHT tokens can be made only at https://charityspace.net and there is also published the official and the only address of the Ethereum contract.

The contract code will be explicitly posted in the public GitHub repository and on Etherscan.io.

HOW TO CHECK THE
NUMBER OF PURCHASED

Our token is emitted in the ERC20 blockchain Ethereum (ETH) standard. Tokens of this type are supported by popular wallets such as MyEtherWallet (https://myetherwallet.com). To check your CHT token balance, follow these steps:

1. Get access to the ETH address you asked us to send purchased tokens to in your **MyEtherWallet**.

2. Select the "**Add Custom Token**" button.

3. In the **Address** tab enter the address **0x1366FD503de9Bc25539488F88ff6016AB6f6F1D4**

4. In the Token Symbol tab, **type CHT**

5. In the Decimals tab, **type 18**

6. Use the **Save** button

COMPANY'S DEVELOPMENT PLAN AFTER ICO

Q1 2018

Launching the beta of the charitySPACE platform.

Basic functionality (ETH collections only, ETH prizes only).

Introduce the CHT token to the stock market and take care of maintaining high market value.

Q2 2018

Introduction of collections in the model payment in: crypto / prize: goods on the European market. Additional currency of Bitcoin (BTC+BCH) rebounds.

Expanding the functionality with polls and voting and introducing user interaction with the platform, such as selecting a collection target, suggesting a collection goal, the ability to add multiple collection targets.

Q3 2018

charitySPACE mobile app platform will start (Android and iOS systems).

Widening availability of Russian and Japanese market.

Additional currency collections: Litecoin (LTC), Lisk (LSK)

Q4 2018

Further development plans of the company dictated by the experience of its users.

Expansion into world markets.

Taking care of the investment attractiveness of the CHT token by further developing charitySPACE products.

TEAM RESPONSIBLE FOR THE PROJECT

Dawid Gajek
CEO / Founder

Over 10 years in the IT industry. Experienced IT Business Analyst and Project Manager. An expert in collating customer needs with product business models. An enthusiast of blockchain technology and a long-time investor in start-up projects. Associated with the cryptocurrency mining business.

Paweł Napieracz
CTO / Lead Software Developer

A smart contract specialist, deeply involved in the Ethereum platform and technologies related to it. Programmer, software architect. Enthusiast of blockchain technology. Experienced programming developer in the field of cryptocurrency extracting software. Investor and an active member of the blockchain development community.

Patryk Siedliński
Marketing Director

Experienced proffesional with a passion for the job, used to employ unique marketing techniques. Skilled marketing strategist, driving creativity and ethusiasm in others.

Monika Kruczkowska
Product Manager

A visionary who translated the image from her head repeatedly during many years of working with the internet product. An effective manager with many successes in the IT market. She cares about the proper development of the charitySPACE platform. Expert in Graphic Design on the Internet. She cares about the correct technological and functional development of the charitySPACE project.

Dagmara Wilmont
Donation Manager

Responsible for allocating resources collected in charitySPACE to relevant public benefit organizations. Public Relations Manager with many years of work experience. Helps others out of passion, not out of business. In her hands we entrust the money we collect in charitySPACE.

Martyna Białek
Content Developer

5 years of experience in information management. Experienced copywriter and linguist. Passionate user experience researcher. Has the ability to communicate in many languages. Speaker and public relations coach. Long-term charity worker.

OFFICIAL CHANNELS OF COMMUNICATION

Official channels of communication with the team implementing the **charitySPACE** project are:

@   contact@charityspace.net

.com   https://charityspace.net and http://charitytoken.net

f   https://www.facebook.com/charityspacenet/

🐦   https://twitter.com/charityspacenet

WARNINGS

CHT tokens are useful on the charitySPACE platform. CHT tokens are not securities. CHT tokens are not intended for speculative investment. We do not make any promises as to the value and future use of CHT tokens. CHT tokens do not provide shares in the charitySPACE company. CHTs are non-returnable. charitySPACE reserves the right to spend the obtained funds in any way.

CHT tokens are intended for units that are familiar with blockchain-based technologies. Do not participate in buying tokens unless you understand what a cryptographic token, cryptocurrency, and blockchain based software are. Cryptographic tokens listed on public exchanges have repeatedly shown extreme and rapid price fluctuations as a result of rapid changes in supply and demand. You need to be prepared that a similar situation can apply to the value of the CHT tokens.

TAXES

charitySPACE does not make any promises or explanations about the tax implications of buying, owning and using CHT tokens. Token holders are the only ones responsible for determining whether potential CHT tokens raises or falls will have any tax implications.Token holders agree to release **charitySPACE** from the tax liability arising out of the purchase and possession of CHT tokens.