



BULLEON

Operated from European Union  
Helsinki – Finland

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# INTRODUCTION

The innovation that has been carried out by technology in this modern age transcends human imagination. The ideas are going crazy, and it's going to become even crazier in years to come. The only permanent thing in life is change. Technology is changing every part of our daily lives. One of the most important aspects of human life that has received considerable attention of technology is the financial sector; technology is revolutionizing the way financial transactions are being done all over the world via the introduction of cryptocurrency into the financial market.

Bulleon is not just another digital asset service; it will be a product combination with a massive amount of high skilled labor input. Bulleon is a Universal digital asset platform, which is also aimed at building a strong, concept-driven currency that offers the chance to generate profits and gains considerably snappier and can take benefits out more effortlessly. Bulleon will provide customer user-friendly tools to satisfy all the digital resource needs and help comfortably navigate the crypto world. The customer only needs to focus on his own business, not its technical difficulties.

Our strategy to make Bulleon mighty and respectable is simple and unique in the crypto-market. During the developing stages of Bulleon, it will be "self-fed" by using the funds raised from token sales in its development. As soon as the first tokens are sold; the funds would be immediately reinvested into Bulleon to make it stronger. This is the most important reason why the ICO is not time-limited. Bulleon is a very wide-ranging project; its development depends entirely on its supporters. We believe that millions of people need this kind of service, on top of that the "digital asset" -audience is growing by one hundred thousand new users every day (Joseph Young, Cointelegraph, 2018').

We started creating Bulleon for you and for the whole community that supports the decentralization of all ranges of authority. As you make the decision to partner with us, we can only become stronger and more valuable. Together we will build a commerce tool that will change our world.

# 1. MARKET ANALYSIS

## 1.1. Blockchain, part of our present life

There is the big picture view: What can it do, what was it designed for? What is its promise? Understanding blockchain on a high-level only requires you to understand its setting and the solution it offers.

To understand cars, you neither need to understand how the engine works and why a differential is needed or have a grasp of the laws of thermodynamic laws governing the processes in the engine. But it helps to understand its capacity for transportation and individual mobility as well. It combines a plethora of intricate processes for it to compress into a singular machine suitable for movement. It requires gas (or another form of energy) to be cheaply and readily available, and a certain level of sophisticated infrastructure such as roads and bridges, as well as rules of conduct in traffic.

A few reputable sources will provide you with an overview, although you might want to dig a bit deeper. Try to understand why and how blockchain is supposed to accomplish something, not just what the supposed outcome is.

Blockchain brings together cryptography, distributed systems, and databases. Each field brings its own components to the blockchain system. Some of them can be exchanged, replaced or modified to build a slightly different system. What is the impact of a change? Understanding the contributions of each technology to the blockchain system as a whole helps to understand how all the properties we are interested in emerging from the parts.

If you're considering buying a motor vehicle, it can be helpful to not only understand the concept of automotive mobility but your own requirements and how they match up with different vehicles. How do you distinguish and evaluate different vehicles? Which of your requirements do you need to assess to find the right one? Knowing the parts that make a vehicle will help you to get an answer.

Blockchain uses insights from cryptography, e.g. one-way/trapdoor functions and public-key encryption systems. It also uses insights from distributed systems and networking, e.g. peer-to-peer communication protocols, consensus finding etc. It also draws from the field of databases, e.g. immutable and persistent databases, and data structures like Merkle or Patricia trees.

Your user-case might demand vertical, not just a horizontal understanding: Instead of broadly covering all aspects of the blockchain, you can also drill down. Going from “non-falsifiable” blocks to the concept of public-key cryptography, further down to the math of the specific elliptic curve algorithms used in Bitcoin, you pass through all horizontal layers but ignore the aspects irrelevant to your specific interest. In our car example scenario from above, you might look at the mobility aspect, going to the engine, and looking at the fuel injection pump. How can it be improved to achieve better performance, or better fuel efficiency?

Especially regulatory scenarios demand going past the big picture: What does it mean to be an “immutable” or “persistent” data storage? Does it fulfill regulatory requirements, written down in ordinary language and not referring to specific technologies? Having some vertical knowledge will also help you to avoid common mistakes when designing your own blockchain project, e.g. figuring out where bottlenecks are when scaling it, checking how well the technology fits the requirements or how regulatory limitations impact the use of blockchain.

So, how much do you really need to know? The short and simple answer: Just enough to figure out exactly when you reached your limit and need to read up on more details to protect or expand your business, and of course enough to satisfy your intellectual curiosity.

## 1.2. Blockchain and big data

Big Data is a popular buzzword that you likely have seen all over the Internet the past few years. It's a very serious phenomenon in the billion-dollar industry now—with

frontrunners from all different niche avenues of data collection and analytics. With the number of unique data sources available to these data-focused companies, the possibilities for analytics and selling that service to others seems exponential. And, with the rise of worldwide ledger-based systems like that of Bitcoin and other blockchain-based technologies, the lines are blurring between what's kosher in extrapolating data from the public domain and what isn't.

There are plenty of reasons to gather large amounts of information, especially in real-time. The ability to identify trends, track data from its source to its endpoint, and making inferred correlations between data points is highly sought after especially in the storing of that data for future analyses, primarily in the business/financial world.

But, what about the data on the most private things we do in our everyday lives? For instance, buying things online and in stores, filling prescriptions, sending money to friends? Surely there exist financial institutions and businesses that monitor that information for security/reporting purposes? And surely, they report any suspicious activities to the appropriate authorities for matters of national security.

Many regulations already exist that require this level of oversight for financial institutions, especially for those in the United States. These data analytics help the government and other agencies have more oversight into a hyper-connected populous.

But what if when all that information is already in the public domain, and not private? Bitcoin and its distributed public ledger system allow for the entirety of all transactions on the network a certain modicum of "pseudo-anonymity." Every transaction you make on the network is publicly available, but your particular "wallet address" and identity is uniquely known only to you and whomever else you transact with or the custodial wallet service you may be using, i.e. Circle or Bitreserve. But if you're using a newly generated address from your personal home wallet to send funds, or using stealth addresses, you are more masked from analytics-based systems that would seek to interpret and make inter-correlations regarding your transactions.

## 2. BULLEON STRUCTURE

### 2.1. ERC20 token cryptocurrency

Bulleon is published on the Ethereum ecosystem produced on the blockchain, where it poses as a financial value. Although this improves the surface token slightly, it is considered to be an exciting development. However, ERC20 makes the resources more accessible to replace and ensures that it can work with Dapps that meet the same standard. So far, the ERC20 standard allows any compatible token to be a natural fit with new projects and services. Besides, the introduction of this rule also provides tokenization of other functions, including the right to vote. Bulleon project tokens allow investors to vote or decide on what the future of the project should look like.

### 2.2. The ERC20 token standard

Ethereum offers a standardized method for creating new tokens in its blockchain called the ERC-20 protocol. ERC-20 is not some line of code, software or technology. On the contrary, these are the guidelines that facilitate the integration of several currencies.

Before the ERC-20, each new cryptocurrency created its account balance verification system and initiated transfers. These methods included different functions and arguments that are not necessarily compatible with other systems. The ERC-20 streams have the same functions, with the same names, having the same arguments. They use a standard set of rules and guidelines that ensure that both monetary systems can relate to each other. Since the year 2015, developers have adopted mainly the ERC-20 standard, but then Ethereum has not imposed its use. In September 2017 Ethereum formalized the protocol, which means that all signs in the Ethereum blockchain must comply with the standard. Creating an ERC-20 compliant cryptocurrency in Ethereum implies that the new streams have immediate interoperability in the Ethereum blockchain.



## 2.3. Why we chose Ethereum ERC20 token standard as our main token?

To better understand the Ethereum ERC20 token standard, it is essential to know why it is difficult to create new applications and currencies in the original Bitcoin blockchain. The Bitcoin blockchain has some problems that make it a bad choice for ICOs. These problems are highlighted below.

1. **Bitcoin Blockchain is not a more general-purpose program:** What distinguishes Bitcoin from not being a more general-purpose program is its design as a monetary system. Therefore, the ledger of the account balance is its internal program state. This means we can easily set up a new Bitcoin wallet for our ICO, but writing a program that calculates and distributes the tokens on top of that wallet is difficult. So, to execute ICO contracts, a more general-purpose program state is needed
2. **Security Issues:** Talking of security, Bitcoin cannot be referred to as a Turing-complete scripting system. This is because a Turing-complete scripting system can find answers to any computable problem when given enough time and memory. In general, two things are required by a Turing-complete scripting system: firstly, the ability to repeat or ignore instructions when certain conditions are met, and secondly, the ability to store data as a variable. Indeed, Bitcoin blockchain is not a Turing-complete scripting system.

One of the main reasons why Bitcoin is not a Turing-complete system is because it does not support programming loops as a security measure. The programming loops will activate a DOS (denial of service) attack because the attacker can tell the miners to make infinite loops. However, this is a problem when it comes to implementing ICOs, because loops allow developers to check and recalculate data. An effective crowdsale requires the calculation of the total contribution after each new investor, then the closing of the ICO is determined after certain conditions have been met, and the tokens are distributed to investors during ICO based on an algorithm.

3. **Longer Block time (Slow Confirmation):** Finally, the block time of Bitcoin is too long for a cryptocurrency or ICO to be feasible or achieved. At 10 minutes per block, transactions could take over an hour to clear and then be verified after they are few blocks deep within the chain. This means that new contributions to the crowd-sale will only be checked after one hour, and any later ICO steps will be postponed or delayed.

## 2.4. Why we chose Ethereum ecosystem to drive our ICO

Ethereum, a multi-purpose program: Ethereum stores a tree of program states by using a complex data structure called the [Merkle Patricia Tree](#), which allows for faster changes and tests of the different rules required to run the ICO. Instead of having a single transaction ledger, multiple programs in the Ethereum blockchain allow smart contracts to automatically calculate the amount of funds raised; test and confirm transactions; and distribute new tokens during the crowdsale or at the end of it.

Ethereum is Turing Complete: Ethereum (which was created to correct Bitcoin flaws) is a [Turing-complete system](#). The instructions in the program code of Ethereum are processed using what we call "gas" payment. Gas encourages miners to provide their GPU power to run programs in Ethereum blockchain. If there is no more gas left to run the transaction; it will be canceled. This avoids infinite loops and DOS attacks on the ICO since each execution has been finally canceled. Because of this, an attacker can't deny service to our crowdsale due to denial of service attacks because ICO are more secure on Ethereum networks.

Ethereum uses [GHOST protocol](#): The Greedy Heaviest Observed Subtree (GHOST) protocol of Ethereum makes it possible to create blocks faster without compromising the security of its blockchain. This means that ICO transactions are processed more quickly. When it comes to dealing with the crowdsale of new tokens; transactions can quickly be verified and added to the overall amount derived from the crowdsale of new tokens. Without sacrificing the security and integrity of the blockchain, the distribution of the new tokens occurs quickly.

## 2.5. Timeline

- Q4/2017 - Project launch
  - Q4/2017 - Bounty program start
  - Q1/2018 - Main ICO start
  - Q1/2018 - Listing on decentralized exchanges
  - Q1/2018 - Official marketing campaign start
  - Q1/2018 - Recruitment & selection hiring process start
  - Q1/2018 - Listing on major exchanges
- 
- Phase 1 - Preparing a transparent structure and commercial activity plan of the company
  - Phase 2 - Researching legal details and locating solutions
  - Phase 3 - iOS/Android/Windows/Mac/Web app development start
  - Phase 4 - Cloud mining platform and datacenter
  - Phase 5 - Bulleon International Debit Card
  - Phase 6 - Independent cryptocurrency trading platform
  - Phase 7 - ICO services provider, ICO-as-a-Service and comprehensive strategic planning service
  - Phase 8 - Bulleon E-Commerce Service platform for Merchants (payment system and marketplace)
  - Phase 9 - Cryptocurrency lending platform
  - Phase 10 - Integration of services into a single active platform
  - Phase 11 - Biometric hardware wallet & login authentication
  - Phase 12 - The first payment of dividends and launch of a full-fledged commercial activity

### 2.5.1. Phase 4 - Cloud mining platform and datacenter

Cloud mining or cloud hashing is a concept, which allows users to buy mining power of the hardware placed in remote data centers. With the growth of digital assets price, we will be able to make profit for investors around the world - anyone can join us and get a stable source of income.

Buy hash power and start mining quickly, instead of waiting for the delivery of your mining hardware which could waste valuable days of mining. With cloud, mining you never have to send back faulty equipment or troubleshoot new hardware

The data center is tasked with providing you with hardware that works and will absorb the cost of hardware failure, maintenance, and configuration to provide you with a guaranteed uptime and payout

Mining hardware nowadays is notoriously noisy and generate extreme heat. By using cloud mining you don't have to put up with any of the noise and heat e.g. worrying about adequate ventilation, cooling systems, backup generators, and safety.

#### 2.5.2. Phase 5 - Bulleon International Debit Card

Bulleon International Debit Card offers quick, reliable and affordable withdrawals all over the world. Virtual and plastic Bulleon cards in your local currency. It is ideal for ATM withdrawals, offline and online shopping. Bulleon card will work online, offline and internationally, making it simple for customers to use at millions of businesses around the world. Convert your Bulleons and other cryptocurrencies into FIAT whenever you need, easily through Bulleon mobile or web app. It's easy to exchange and load your Bulleon card with funds from Bulleon Wallet. Use your card anywhere major cards are accepted.

#### 2.5.3. Phase 6 - Independent cryptocurrency trading platform

It is an independent cryptocurrency trading platform with user-friendly interface and competitive rates. For your convenience, we will create a trading platform where placing an order is simple and quick. You will always be informed of the latest changes to the

cryptocurrency market. To protect your funds, our platform will use a cold storage system. You may also restrict access to your account by using biometric and two-factor authentication system. You also could earn with affiliate program, offer favorable terms to your customers and make a profit.

#### 2.5.4. Phase 7 - ICO services provider

ICO services provider, ICO-as-a-Service and comprehensive strategic planning service.  
AIO ICO-launch service: project validation and appraisal, jurisdiction based action plans, financial strategy advisory etc.

ICO experts will analyze your project in detail to get a better grasp of how best to position it in the current and future market as well as evaluate if it is suited to blockchain application or will be sustainable investments in the long run.

With varying ICO jurisdictions and regulations from any place in the world, identifying your ICO's country of operation, place of origin, investors citizenship, etc. to develop business strategies that make the best out of each country's jurisdictions while preventing risks.

Our team of experienced advisors will plan out analytical financial strategies for your ICO as well as advising you on extensive financial issues such as capital estimation, relevant sources of funding, funds distribution allocation, etc.

#### 2.5.5. Phase 9 - Peer-to-Peer lending platform

Having carefully analyzed cryptocurrencies and their growth in relation to fiat money, we concluded that this market lacks lending vehicles. The most popular way to get a fiat currency for a digital asset is to sell the asset on the exchange. This is economically unfeasible, since the value of cryptocurrency can significantly increase literally within a week, after which the holder will lose an impressive amount. The Bulleon project offers an alternative. Using our system, a cryptocurrency holder can get a loan in fiat money on the security of his/her digital asset. Before the end of the loan period, the security

deposit will remain in the protected Bulleon system. Once the loan and the interest are paid within the agreed period, the pledged asset will be returned to the borrower in full. The Bulleon platform will provide an opportunity to instantly issue our internal virtual or plastic payment card (read more: Bulleon International Debit Card). Using Bulleon International Debit Card, you can make payments around the world wherever debit card payment is enabled. It is convenient and beneficial, as the user of such services does not pay additional fees. Besides, the platform users will be able to order a debit card with worldwide delivery. Borrowers will be able to instantly receive credit funds in the fiat currency or use it depending on their needs – cash out funds in ATMs, pay through terminals, shop online.

Compared with traditional financial institutions that issue loans, Bulleon has many advantages. In the traditional collateral scheme, the lender is forced to do a huge amount of work to secure the deal: maintain a credit center that verifies the borrower's solvency, arrange the collateral assessment, transfer and store the borrowers' assets.

It may seem that the lender's work should not be of interest to the borrower. However, one should remember that all costs are included in the interest rate, which results in a rise in the loan price. Bulleon solves this problem. Our system guarantees repayment of funds in full together with interest for using the loan and dispenses the lender from additional actions and risks. Consequently, the borrower will receive the lowest interest rate and will not spend time on signing papers, going to the bank, waiting in a line and carrying out the property assessment.

There is no need for a credit centered on this approach. This gives advantages to both parties in the deal: the lender does not need to independently assess the risks; the borrower receives a loan regardless of the credit record. In the traditional system, one needs to have a sufficiently solid startup capital and know the subtleties of the profession to become a successful lender. Bulleon allows absolutely any individual or legal entity that has fiat funds to become a lender, and it assumes risks associated with the loan repayment. A user who offers to lend funds sets the interest rate, amount of the loan and its term on his/her own, and our system seeks the borrower in the database, who is interested in such terms.

### 2.5.6. Phase 10 - Merging services into a single active platform

Integration of all services into a single active platform; fully integrated solution will give you an interactive view of all Bulleons services and instruments.

Bulleon will help you to meet everyday digital asset related needs. With Bulleon you get the user-friendly tools you need to handle all your digital resource needs and navigate the crypto world easily - by focusing on your business requirements.

Focus on your idea, let us do the rest. With our solutions, you can break down information silos, better exploit synergies, and pool efforts among your staff and departments through a clear, common vision of all key elements of your organization and the role of each stakeholder.

By utilizing open APIs, we create an integrated software ecosystem that stores all the data required for running the company while simultaneously providing all users with real-time access to the crucial information you need.

### 2.5.7. Phase 11 - Biometric hardware wallet & login authentication

Biometric hardware Wallet & Login authentication: Secure logging into our services using a biometric fingerprint login authentication; your assets are safely protected from scammers. Our mission is to protect you from theft, one-way conversion of biometric data into a proprietary template format prevents recreation, reverse-engineering or use for unintended purposes, thereby protecting the user from any kind of theft. Biometric data will be encrypted and digitally signed using strong 256-bit AES technology. Hardware-generated, one-time encryption keys ensure that biometric data remains entirely within the host's trusted execution environment, where it's available only to processes known as trustworthy.

## 3. SMART-CONTRACT STRUCTURE

### 3.1. Bulleon's smart contract

Bulleon's smart contract is written in the Solidity programming language and is completely open source. Anyone who wants to explore it gets full rights to do so. It is perfectly understandable to know what functions its code contains.

### 3.2. Smart contract functions

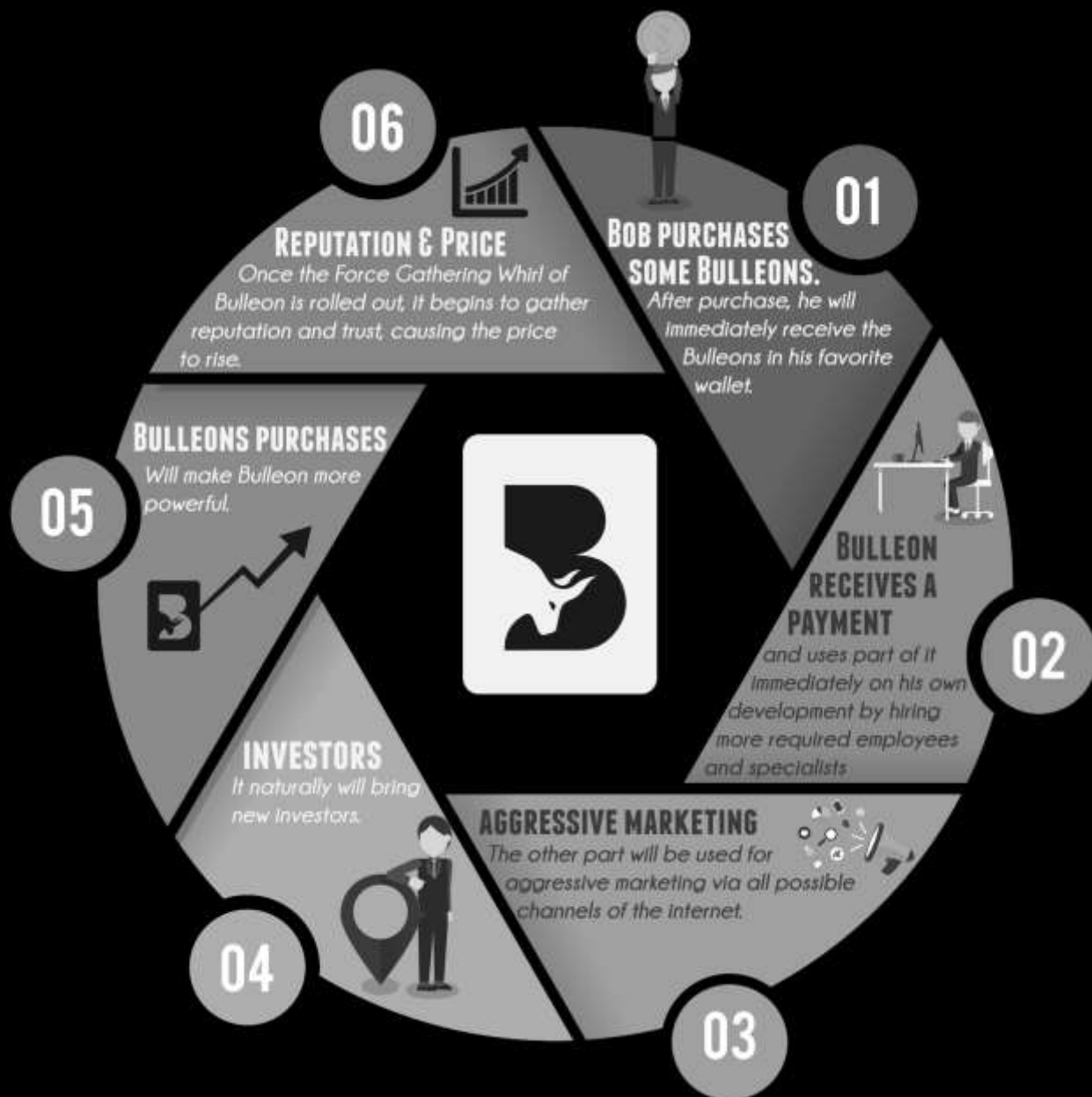
Smart contract is constructed in a way that the contract owner would not have any authority to control it after it will be deployed on the Ethereum blockchain. A few functions have been left in the assembly in case something unexpected happens, but they have no effect on Bulleon and its economy; hence, there is nothing to be worried about. The functions left to maintain the contract owner are: change contract owner or withdrawal address, force withdraw ETH (if the funds are stuck in a contract), burn a specific amount of Bulleons. No one can ever create more Bulleons, move them to another address, or otherwise manage Bulleons inside the ICO smart contract. Even, we do not have the authority to manage them in the contract. Thus, the only way to get them out of the contract is by purchasing them. This decision has been made for the peace of mind of investors.

## 4. FINANCES & ICO

### 4.1. Force Gathering Whirl of Bulleon

Bulleon's internal cryptocurrency gains its value by gathering the labor input into it. Continuous hard work makes it better and stronger, and exponential labor input for the project's developing and marketing and fast "business expansion" will guarantee it a continuous price-lifting force. Look at the infographic.





1. Bob purchases some Bulleons. After purchase, he will immediately receive the Bulleons in his favorite wallet.

2. Bulleon receives a payment and uses part of it immediately on his own development by hiring more required employees and specialists (marketing experts, advisors, finance managers, designers, programmers, assistants).

3. The other part will be used for aggressive marketing via all possible channels of the internet.
4. Because marketing will be very effective, it naturally will bring new investors.
5. Whenever a new supporter purchases Bulleons, it will make Bulleon more powerful.
6. Once the Force Gathering Whirl of Bulleon is rolled out, it begins to gather reputation and trust, causing the price to rise.

#### 4.2. The factors affecting the sales of the Bulleon

What happens if Bulleon's market price exceeds the selling price of a smart contract?



In case a token sale is on (at any phase) and Bulleon's market price reaches the level, which is greater than smart contract selling price, it will automatically trigger the product sales process through a smart contract, and will subsequently affect the market price as a correction.

#### 4.3. ICO phase structure

There will be a total of 12 phases, with no time limit. Each phase will contain 760,000BLN for a fixed price.

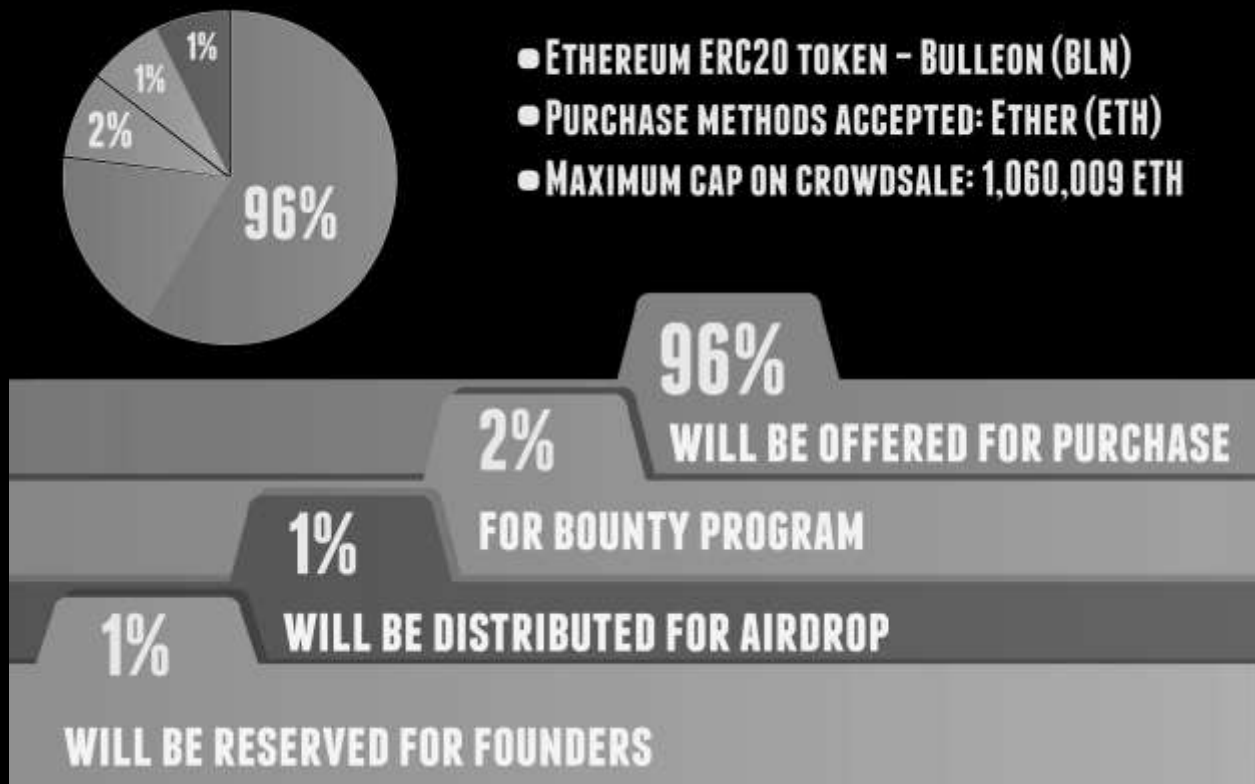
ICO Phase	Percentage	Tokens (BLN)	Price BLN/ETH	Financing/phase (ETH)
Phase 1	8%	760,000	1000	760
Phase 2	8%	760,000	800	950
Phase 3	8%	760,000	600	1,266
Phase 4	8%	760,000	400	1,900
Phase 5	8%	760,000	200	3,800
Phase 6	8%	760,000	100	7,600
Phase 7	8%	760,000	75	10,133
Phase 8	8%	760,000	50	15,200
Phase 9	8%	760,000	25	30,400
Phase 10	8%	760,000	10	76,000
Phase 11	8%	760,000	5	152,000
Phase 12	8%	760,000	1	760,000
Total:	96%	9,120,000		1,060,009

#### 4.4. Distribution

- Total Bulleon supply: **9,5 million** (9,500,000) BLN, of which:
- 96% will be offered for purchase
- 2% will be distributed for bounty program
- 1% will be distributed for airdrop program
- 1% will be reserved for founders

- Ethereum ERC20 token – Bulleon (BLN)
- Purchase methods accepted: Ether (ETH), USD and other cryptocurrencies
- Maximum cap on crowdsale: 1,060,009ETH

## **TOTAL BULLEON SUPPLY: 9,5 MILLION (9,500,000) BLN**



### 4.5. Funds allocation

The fund raised during ICO activity will be fully and completely used for the development of the Bulleon platform. Depending on the volume of funds raised, a specific scheme for the allocation of the fund will be chosen.

At the beginning, three important tasks need to be resolved. The first is to expand the team, as well as recruit skilled experts and employees and preparing a transparent structure and commercial activity plan for the company. The second is to be listed on major stock exchanges and start researching legal details and locating solutions. The third is to develop and launch an effective advertising campaign.

Once these things have been handled, Bulleon will get a boost to start building a solid and firm foundation.

40% of total raised funds will be used to cover expenses for promoting the project and expanding the user base, promotion on new markets, international partnerships, visiting conferences and issue-related exhibitions.

40% will be used for development of the core, adoption of blockchain technologies and smart contracts, creation of new products and services, implementation of the voting mechanism.

20% will be used for payment for services, legal expenses, accountancy, operating and other expenses.

#### 4.6. Dividend distribution

The dividends distribution process consists of two stages: getting the accurate data about the BLN distribution among users (dividends report) and spreading the company profit among the token holders.

To have a proof of BLN ownership by exact addresses, Bulleon will make snapshots of Blockchain prior each dividends distribution using a specially developed tool. It allows capturing of the current state of tokens distribution among investors as on the exact block. The number of the milestone block, as well as an approximate date and time of its appearance, will be announced in advance, both by email and on the Bulleon Website.

Bulleon financial management undertakes to transfer 40% of the company distributable profit to the dividends distribution smart-contract on a quarterly basis. The date of dividends distribution will be announced in advance at Bulleon official website.

A dividends distribution smart-contract is designed to distribute profit among the investors according to their stakes. All the payments will be made in ETH. Dividends will be sent to those addresses whose BLN token ownership will be proved by a snapshot of the blockchain.

#### 4.7. One-time dividend payment

Once all tokens are sold, the first goal is achieved. At the end of Phase 12, it is calculated how much funds the project needs to reach all the goals, 80% of surplus funds (ETH) will be distributed to the top 25% in total ownership percentage in relation to the total surplus funds. 20% of the funds remain available to continue the operation of the company. This is a one-time dividend payment.

*Example, after the end of Phase 12, the surplus funds will be a total of 485,000ETH. You own 6650BLN, which is 0.07% of all BLN supply. You get 0.07% of the surplus funds in dividends, which is 339.5 ETH (roughly 340,000USD).*

#### 4.8 Quarterly dividends

40% of operating profit will be paid quarterly to the top 25% in total ownership percentage in relation to total operating profit of the whole company. Dividends are paid to shareholders as long as the company makes the operating profit.

*Example: You own 6650BLN, which is 0.07% of all BLN supply. The company's operating profit for Q1/2019 is \$ 90 million. You will receive 31,500USD dividends.*

#### 4.9. ICO Schedule and limits

ICO will start at phase one. Phases are not time-constrained, once one phase sells out, the next one will start automatically.

The one-time purchase is limited by 1000 BLN/per address. That means, if you purchase 800 BLN at phase 3, and decide to purchase 500 BLN from the same address, you will get only charged for 200 BLN, and the rest of payment will be automatically refunded to your address.

However, there is no limit to how much BLN you can hold on your address, the limit is valid only for purchasing from the same address.

If active phase has only a little BLN for sale, the purchase is calculated according to the buying phase rate and the next phase. For example, in phase 4 there's only a remaining 100 BLN, and you decide to buy 800 BLN. The first 100 BLN will be charged by phase 4 rate and the rest of 700 BLN by phase 5 rate.

#### 4.10. Bounty program

Bounty program will help spread the word, and translators, bloggers, writers or otherwise helping people will get the reward for their work.

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<sup>i</sup> <https://cointelegraph.com/news/exponential-growth-cryptocurrency-exchanges-are-adding-100000-users-per-day>