

# TewTew.com: A Cryptocurrency Value Chain

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“We want to build a world where cryptocurrencies become commonplace. To achieve that, we cannot depend on human behaviors to change but we can change the cryptocurrencies processes to fit existing human behaviors.”

# Abstract

Cryptocurrencies had been gaining awareness due to media and early adopters' efforts. However, majority of people are still not involved in any cryptocurrencies activities. We would like to change that. We propose creation of a cryptocurrency value chain that integrates with users existing activities and behaviors to achieve wider adoption of cryptocurrencies effortlessly, therefore enhancing the value of cryptocurrencies in general.

The value chain would include a decentralized cryptocurrency exchange, "ATM" to deposit/withdraw any currencies (fiat and cryptocurrencies), payment systems for ecommerce websites to receive any currencies (fiat and cryptocurrencies), point-of-sale (POS) systems for brick and mortar retail shops, and cryptocurrency debit card for consumers. Right now, using cryptocurrencies around the world is almost non-existent and we want to fix that problem.

Given the recent ban of cryptocurrencies related activities by certain actors, it has also become increasingly important to develop this value chain. The value chain we envisioned will be resistant to bans on centralized exchanges and hubs, as well as promote wide adoption usage of cryptocurrencies around the world.

# Introduction

Cryptocurrencies have come a long way since Satoshi Nakamoto first released Bitcoin back in 2009. After 8 years, majority of people are still not involved in any cryptocurrencies activities. In order to build wider adoption usage of cryptocurrencies by businesses and consumers, there is a need to integrate cryptocurrencies effortlessly into their lives, without significant changes nor disruption to their existing activities/behaviors.

What is needed is integration of processes no different from what they are already doing, yet with cryptocurrencies running in the background, alongside fiat currencies. At the same time, the value chain creates new opportunities within the processes for any individual to make a living without incurring the cost of traditional business expenses such as payment systems. By being an enabler of individuals to make a living in the ecosystem, these individuals will be adding value to it. And when more value is being added to the ecosystem, more users will want to become part of our value chain (network effects).

Our vision for this value chain is to become resistant to bans and promoting cryptocurrencies adoption widely, in a way that does not require changes to existing human behaviors by running cryptocurrencies in the background, so that as the usage of cryptocurrencies increases, the value of useful cryptocurrencies will increase as well.

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The Distributor will be an affiliate of TewTew.com (“TewTew”), and will deploy all proceeds of sale of the TEW tokens to fund TewTew’s cryptocurrency project, businesses and operations.

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You are not eligible and you are not to purchase any TEW tokens in the Initial Token Sale (as referred to in this Whitepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Republic of Singapore.

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- b) you agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound

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- c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
- d) you agree and acknowledge that this Whitepaper, the undertaking and/or the completion of the Initial Token Sale, or future trading of the TEW tokens on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of the TewTew and/or the Distributor, the TEW tokens, and the TewTew Initial Token Sale;
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- f) you agree and acknowledge that in the case where you wish to purchase any TEW tokens, the TEW tokens are not to be construed, interpreted, classified or treated as:
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  - ii. debentures, stocks or shares issued by any person or entity (whether TewTew and/or the Distributor)
  - iii. rights, options or derivatives in respect of such debentures, stocks or shares;
  - iv. rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
  - v. units in a collective investment scheme;
  - vi. units in a business trust;
  - vii. derivatives of units in a business trust; or
  - viii. any other security or class of securities.
- g) you are fully aware of and understand that you are not eligible to purchase any TEW tokens if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Republic of Singapore;
- h) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;
- i) you are fully aware and understand that in the case where you wish to purchase any TEW tokens, there are risks associated with TewTew and the Distributor and their respective business and operations, the TEW tokens, and the TewTew Initial Token Sale;

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- a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which TewTew and/or the Distributor conducts its respective businesses and operations;
- b) the risk that TewTew and/or the Distributor may be unable to execute or implement their respective business strategies and future plans;
- c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- d) changes in the anticipated growth strategies and expected internal growth of TewTew and/or the Distributor;
- e) changes in the availability and fees payable to TewTew and/or the Distributor in connection with their respective businesses and operations;

- f) changes in the availability and salaries of employees who are required by TewTew and/or the Distributor to operate their respective businesses and operations;
- g) changes in preferences of customers of TewTew and/or the Distributor;
- h) changes in competitive conditions under which TewTew and/or the Distributor operate, and the ability of Tew and/or the Distributor to compete under such conditions;
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- m) any risk and uncertainties associated with TewTew and/or the Distributor and their businesses and operations, the TEW tokens, and the TewTew Initial Token Sale.

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## **TERMS USED**

To facilitate a better understanding of the TEW tokens being offered for purchase by the Distributor, and the businesses and operations of TewTew and/or the Distributor, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

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No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding TewTew, the Distributor, the TEW tokens, and the TewTew Initial Token Sale. You should consult your own legal, financial, tax or other professional adviser regarding TewTew and/or the Distributor and their respective businesses and operations, the TEW tokens, and the TewTew Initial Token Sale. You should be aware that you may be required to bear the financial risk of any purchase of TEW tokens for an indefinite period of time.

## **NO FURTHER INFORMATION OR UPDATE**



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## **RISKS AND UNCERTAINTIES**

Prospective purchasers of TEW tokens (as referred to in this Whitepaper) should carefully consider and evaluate all risks and uncertainties associated with TewTew, the Distributor and their respective businesses and operations, the TEW tokens, and the TewTew Initial Token Sale, all information set out in this Whitepaper and the T&Cs prior to any purchase of TEW tokens. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of TewTew and/or the Distributor could be materially and adversely affected. In such cases, you may lose all or part of the value of the TEW tokens.

# Company Background

We have decided to use Singapore as our main base. These were the main considerations we had:

- Singapore is a major and globally recognized financial hub
- The Monetary Authority of Singapore (MAS) is, in our view, open to the development of start-ups in the FinTech industry
- Southeast Asia is a market with huge growth potential
- According to the World Bank Group, 50% of the population is still underbanked in Southeast Asia, China and India
- Singapore is globally connected and recognized, which would greatly assist in business development and expansion to Europe and the Americas

The founding team is made up of veteran startup entrepreneurs.

- Cofounder of GachVang.com, best online property portal in VNExpress startup competition 2017. GachVang.com is the first Vietnam online property portal to provide free and instant property valuations for the whole of Vietnam. This is a breakthrough in a country where property transparency is among the lowest in the world. The portal was also featured on Vietnam's national TV.
- Cofounder of CrowdTwo.com, a Singapore property crowdfunding portal. CrowdTwo.com reduces the entry barriers for anyone to invest in global properties through crowdfunding.
- Ex-founder of iPhone Singapore, the first company to bring iPhones to Singapore in 2007.
- Ex-founder of DailyFreeGames.com, one of the top free online gaming portal in the world.
- 20 years technology and business experience and absolutely believes that cryptocurrencies will be the future of global currencies.

# Objectives

To be clear about what we want to achieve, the following are the objectives in the order of priority from 1 (top priority) to 3 (lower priority). The way to get there may change but the objectives should always remain the same throughout the journey. Everything we build is meant to achieve these objectives.

- 1) Making cryptocurrencies commonplace.
- 2) Making cryptocurrencies resistant to hostile actors.
- 3) Liberty of choice for end users.

# Products Roadmap

31<sup>st</sup> Oct 2017 – End Of ICO

31<sup>st</sup> Oct 2017 – Cryptocurrency exchange launch. Directory of businesses that are crypto-friendly.

30<sup>th</sup> Nov 2017 – Tokens to be listed on exchanges. Sending of cryptocurrencies via email.

31<sup>st</sup> Dec 2017 – Decentralized “ATM” to deposit/withdraw fiat currencies worldwide.

31<sup>st</sup> Mar 2018 – Payment systems and APIs for ecommerce websites.

30<sup>th</sup> June 2018 – Point of sale system for brick and mortar retail shops to accept cryptocurrencies, fiat currencies and credit cards. Launch of cryptocurrencies debit card.

# Initial Token Sale

An Initial Token Sale (ITS) is an event in which a new cryptocurrency project sells part of its cryptocurrency tokens to early adopters and enthusiasts in exchange for funding. For the party offering the tokens for sale, this has become a well-documented and well-respected way to raise funds to upscale an existing product or service.

The sale by the Distributor of TewTew tokens in connection with an Initial Token Sale (the “TewTew Initial Token Sale”) to you as a purchaser thereof, will be subject to and governed by the T&Cs - which is a separate document setting out the terms and conditions of the agreement as between the Distributor and you in relation to the TewTew Initial Token Sale. In the event of any inconsistencies between the T&Cs and this Whitepaper, the former shall prevail.

The Distributor will be an affiliate of TewTew, and will deploy all proceeds of sale of TewTew Tokens in connection with the TewTew Initial Token Sale to fund TewTew’s cryptocurrency project, businesses and operations.

Unless the context requires otherwise, references to “we” or “us” in connection with the TewTew Initial Token Sale shall be construed as references to the Distributor.

TewTew tokens total supply will be limited to 20,000,000. We will not create any new TewTew tokens after the Initial Token Sale. To ensure TewTew’s team is align with the success of TewTew, every member will be paid a fixed amount of TewTew tokens each month as allowance for the next 5 years. As the value of the token goes up, so does the compensation of each team member.

On October 7<sup>th</sup> 2017 starting at 12pm Singapore Time, we will offer the tokens to be created for purchase by the public in the Initial Token Sale under the ticker symbol TEW. Each TEW token will be sold for 1/300 ETH, meaning 1 ETH will give you 300 TEW tokens. There is a discount for early supporters. Other accepted cryptocurrencies will be converted live in ETH. There is a minimum purchase amount of 1 ETH worth of TEW tokens per purchase.

Please note that we will not create any new TEW tokens after the Initial Token Sale.

**The TewTew Initial Token Sale is hereby announced on:**

**7<sup>th</sup> Oct 2017**

**12pm Singapore Time**

**Official Website**

**<https://TewTew.com/>**

## Early Supporters Discounts

Milestones	Tokens For Sale	Discounts	Tokens/ETH
<b>Early Birds Phase 1 (Starts 7<sup>th</sup> Oct 2017)</b>	<b>1,000,000</b>	<b>30%</b>	<b>390</b>
<b>Early Birds Phase 2 (Starts 15<sup>th</sup> Oct 2017)</b>	<b>1,000,000</b>	<b>10%</b>	<b>330</b>

To ensure our team's compensation is align with the owners of the tokens, our entire team will only be paid in tokens based on the monthly allowance section.

## Team Tokens Monthly Allowance

Management Position (Founding Team) – Not more than 3000 Tokens/Pax

Developer (Founding Team) – Not more than 1500 Tokens/Pax

Sales & Marketing (Founding Team) – Not more than 1500 Tokens/Pax