

October 12, 2022

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

BSE Scrip Code: 532281

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

NSE Scrip Code: HCLTECH

Sub.: Board meeting – Unaudited Financial Results for the quarter and half-year ended September 30, 2022

Dear Sirs,

1. The Board of Directors has today approved the Unaudited (Consolidated & Standalone) Financial results of the Company for the quarter and half-year ended September 30, 2022. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed at **Annexure- A.**
2. The Limited Review Reports of the Statutory Auditors on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure- B.**
3. The Board of Directors has declared an Interim Dividend of Rs. 10/- per equity share of Rs.2/- each of the Company for the Financial Year 2022-23.

The Record date of October 20, 2022, fixed for the payment of the aforesaid interim dividend has been confirmed by the Board of Directors. The Payment date of the said interim dividend shall be November 2, 2022.

4. An Investor Release dated October 12, 2022, on the financial results is enclosed at **Annexure- C.**

Thanking you,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl: a/a

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369
 Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019
 Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
 Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Six months ended		Previous year ended
		30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
I	Revenue						
	Revenue from operations	24,686	23,464	20,655	48,150	40,723	85,651
	Other income	236	409	240	645	495	1,067
	Total income	24,922	23,873	20,895	48,795	41,218	86,718
II	Expenses						
	Purchase of stock-in-trade	492	355	273	847	597	1,473
	Changes in inventories of stock-in-trade	(50)	(9)	17	(59)	(8)	(67)
	Employee benefits expense	13,474	12,978	11,017	26,452	21,725	46,130
	Outsourcing costs	3,706	3,593	3,081	7,299	5,967	12,515
	Finance costs	79	64	83	143	172	319
	Depreciation, amortization and impairment expense	998	983	1,078	1,981	2,206	4,326
	Other expenses	1,639	1,572	1,245	3,211	2,358	5,070
	Total expenses	20,338	19,536	16,794	39,874	33,017	69,766
III	Profit before share of loss of associate and tax						
IV	Share of loss of an associate	4,584	4,337	4,101	8,921	8,201	16,952
V	Profit before tax						
VI	Tax expense						
	Current tax	1,136	1,030	827	2,166	1,736	3,442
	Deferred tax charge/(credit)	(39)	26	11	(13)	(11)	(14)
	Total tax expense	1,097	1,056	838	2,153	1,725	3,428
VII	Profit for the period / year						
VIII	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	73	-	3	73	3	50
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	(25)	-	1	(25)	1	(13)
(B)	(i) Items that will be reclassified to statement of profit and loss	(159)	10	(133)	(149)	326	709
	(ii) Income tax on items that will be reclassified to statement of profit and loss	30	31	(80)	61	(58)	11
	Total other comprehensive income (loss)	(81)	41	(209)	(40)	272	757
IX	Total comprehensive income for the period / year	3,406	3,322	3,054	6,728	6,748	14,280
	Profit (Loss) for the period / year attributable to						
	Shareholders of the Company	3,489	3,283	3,259	6,772	6,464	13,499
	Non-controlling interest	(2)	(2)	4	(4)	12	24
	3,487	3,281	3,263	6,768	6,476	13,523	
	Other comprehensive income (loss) for the period / year attributable to						
	Shareholders of the Company	(81)	41	(209)	(40)	269	752
	Non-controlling interest	-	-	-	-	3	5
	(81)	41	(209)	(40)	272	757	
	Total comprehensive income (loss) for the period / year attributable to						
	Shareholders of the Company	3,408	3,324	3,050	6,732	6,733	14,251
	Non-controlling interest	(2)	(2)	4	(4)	15	29
	3,406	3,322	3,054	6,728	6,748	14,280	
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	12.89	12.13	12.01	25.01	23.82	49.77
	Diluted (in ₹)	12.88	12.12	12.01	25.00	23.82	49.77
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	10	18	6	28	12	32
	Special interim dividend paid (in ₹)	-	-	-	-	10	10
	Total dividend paid (in ₹)	10	18	6	28	22	42

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Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited) (Refer note "a" below)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited) (Refer note "a" below)	31 March 2022 (Audited) (Refer note "a" below)
Revenue from operations from external customers						
IT and Business services	18,172	17,070	14,999	35,242	29,360	61,711
Engineering and R&D services	4,199	3,904	3,242	8,103	6,318	13,564
Products & Platforms	2,315	2,490	2,414	4,805	5,045	10,376
Total	24,686	23,464	20,655	48,150	40,723	85,651
Add : Inter-segment revenue						
IT and Business services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
Products & Platforms	121	102	98	223	191	415
Segment revenue						
IT and Business services	18,172	17,070	14,999	35,242	29,360	61,711
Engineering and R&D services	4,199	3,904	3,242	8,103	6,318	13,564
Products & Platforms	2,436	2,592	2,512	5,028	5,236	10,791
Inter-segment elimination	(121)	(102)	(98)	(223)	(191)	(415)
Total	24,686	23,464	20,655	48,150	40,723	85,651
Segment results						
IT and Business services	3,033	2,678	2,849	5,711	5,532	11,042
Engineering and R&D services	897	727	620	1,624	1,238	2,603
Products & Platforms	497	587	475	1,084	1,108	2,559
Total	4,427	3,992	3,944	8,419	7,878	16,204
Add (less) :						
Finance cost	(79)	(64)	(83)	(143)	(172)	(319)
Exchange differences (net)	46	82	79	128	120	328
Other income	190	327	161	517	375	739
Profit before share of loss of associate and tax	4,584	4,337	4,101	8,921	8,201	16,952
Less : Share of loss of an associate	-	-	-	-	-	(1)
Profit before tax	4,584	4,337	4,101	8,921	8,201	16,951
Less : Tax expense	(1,097)	(1,056)	(838)	(2,153)	(1,725)	(3,428)
Profit for the period / year	3,487	3,281	3,263	6,768	6,476	13,523

Notes :

a. Segment reclassification

Effective 1 April 2022, certain software products internally developed and earlier managed by and reported under IT and Business Services segment, have been brought under the management of the Products & Platforms Team. Accordingly, the revenues and results related to these products and related services are now being reported under Products & Platforms segment. Prior period figures have also been restated to conform to current period composition of the operating segments. Impact of this change is immaterial for segment results of both the segments.

b. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

Particulars		As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	5,434	5,612
	(b) Capital work in progress	97	129
	(c) Right-of-use assets	2,151	2,305
	(d) Goodwill	18,069	17,417
	(e) Other intangible assets	9,368	9,743
	(f) Investments accounted for using the equity method	9	9
	(g) Financial assets		
	(i) Investments	110	103
	(ii) Trade receivables - unbilled	945	1,072
	(iii) Loans	-	200
	(iv) Others	1,014	1,220
	(h) Deferred tax assets (net)	1,214	1,176
	(i) Other non-current assets	1,933	2,006
	Total non - current assets	40,344	40,992
	(2) Current assets		
	(a) Inventories	220	161
	(b) Financial assets		
	(i) Investments	5,086	6,239
	(ii) Trade receivables		
	Billed	18,361	15,476
	Unbilled	5,749	5,195
	(iii) Cash and cash equivalents	6,810	10,510
	(iv) Other bank balances	3,758	2,126
	(v) Loans	2,880	3,008
	(vi) Others	1,149	1,520
	(c) Current tax assets (net)	258	234
	(d) Other current assets	3,900	3,572
	Total current assets	48,171	48,041
	TOTAL ASSETS	88,515	89,033
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	60,698	61,371
	Equity attributable to shareholders of the Company	61,241	61,914
	Non controlling interest	(5)	92
	TOTAL EQUITY	61,236	62,006
III.	LIABILITIES		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,120	3,923
	(ii) Lease liabilities	1,523	1,659
	(iii) Others	578	452
	(b) Contract liabilities	710	658
	(c) Provisions	1,444	1,415
	(d) Deferred tax liabilities (net)	124	112
	(e) Other non-current liabilities	36	33
	Total non- current liabilities	8,535	8,252
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	146	62
	(ii) Lease liabilities	728	699
	(iii) Trade payables		
	Billed	2,418	2,297
	Unbilled and accruals	3,964	3,981
	(iv) Others	4,523	4,796
	(b) Contract liabilities	3,007	3,380
	(c) Other current liabilities	1,203	1,267
	(d) Provisions	980	955
	(e) Current tax liabilities (net)	1,775	1,338
	Total current liabilities	18,744	18,775
	TOTAL LIABILITIES	27,279	27,027
	TOTAL EQUITY AND LIABILITIES	88,515	89,033

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Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
A. Cash flows from operating activities			
Profit before tax	8,921	8,201	16,951
Adjustment for:			
Depreciation, amortization and impairment expense	1,981	2,206	4,326
Interest income	(291)	(316)	(583)
Provision for doubtful debts / bad debts written off (net)	10	4	21
Income on investments carried at fair value through profit and loss	(55)	(35)	(104)
Profit on sale of debt securities	-	(10)	(10)
Interest expense	110	109	225
Loss (Profit) on sale of property, plant and equipment (net)	(144)	1	(15)
Share based payment to employees	155	-	81
Share of loss of an associate	-	-	1
Other non cash charges (net)	34	11	(1)
Net change in	10,721	10,171	20,892
Trade receivables	(2,934)	(1,252)	(2,809)
Inventories	(47)	85	207
Other financial assets and other assets	403	(179)	219
Trade payables	33	39	718
Other financial liabilities, contract liabilities, provisions and other liabilities	(764)	(349)	1,116
Cash generated from operations	7,412	8,515	20,343
Income taxes paid (net of refunds)	(1,715)	(1,638)	(3,443)
Net cash flow from operating activities (A)	5,697	6,877	16,900
B. Cash flows from investing activities			
Investments in bank deposits	(2,743)	(770)	(2,625)
Proceeds from bank deposits on maturity	1,028	2,094	2,866
Purchase of investments in securities	(18,266)	(14,826)	(32,574)
Proceeds from sale/maturity of investments in securities	19,444	14,271	33,215
Investment in equity instruments	-	(1)	(1)
Deposits placed with body corporates	(800)	(2,580)	(5,478)
Proceeds from maturity of deposits placed with body corporates	1,129	3,380	7,111
Payments for business acquisitions, net of cash acquired	(699)	-	-
Net cash acquired on business acquisition	-	-	40
Investment in limited liability partnership	(2)	-	(2)
Distribution from limited liability partnership	1	-	-
Purchase of property, plant and equipment and intangibles	(925)	(803)	(1,645)
Proceeds from sale of property, plant and equipment	202	13	90
Investment in associate	-	(9)	(9)
Interest received	302	373	590
Income taxes paid	(49)	(31)	(101)
Net cash flow from (used in) investing activities (B)	(1,378)	1,111	1,477
C. Cash flows from financing activities			
Proceeds from long term borrowings	14	8	25
Repayment of long term borrowings	(13)	(72)	(85)
Proceeds from short term borrowings	50	2	52
Repayment of short term borrowings	(50)	(2)	(52)
Payments for deferred and contingent consideration on business acquisitions	-	(371)	(371)
Purchase of non-controlling interest	-	-	(746)
Acquisition of treasury shares	-	-	(804)
Dividend paid	(7,580)	(5,969)	(11,389)
Dividend paid to non-controlling interests	-	-	(2)
Interest paid	(41)	(34)	(69)
Payment of lease liabilities including interest	(431)	(608)	(1,067)
Net cash flow used in financing activities (C)	(8,051)	(7,046)	(14,508)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(3,732)	942	3,869
Effect of exchange differences on cash and cash equivalents held in foreign currency	31	86	120
Cash and cash equivalents at the beginning of the year/period	10,510	6,521	6,521
Cash and cash equivalents at the end of the year/period	6,809	7,549	10,510

Notes :

1. The total amount of income taxes paid is ₹1,764 crores (30 September 2021 ₹1,669 crores, 31 March 2022 ₹3,544 crores)

2. Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹9 crores (30 September 2021 ₹7 crores, 31 March 2022 ₹8 Crores).

3 Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

(₹ in crores)

	Year ended		Previous year ended
	30 September 2022	30 September 2021	31 March 2022
Cash and cash equivalent	6,810	7,549	10,510
Bank overdraft	(1)	-	-
Cash and cash equivalents as per cash flow statements	6,809	7,549	10,510

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Six months ended		Previous year ended
		30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
I	Revenue						
	Revenue from operations	11,424	10,817	9,786	22,241	19,342	40,638
	Other income	184	334	177	518	438	880
	Total income	11,608	11,151	9,963	22,759	19,780	41,518
II	Expenses						
	Purchase of stock-in-trade	29	31	34	60	63	155
	Changes in inventories of stock-in-trade	(3)	(5)	6	(8)	(7)	(5)
	Employee benefits expense	4,899	4,661	3,751	9,560	7,191	15,872
	Outsourcing costs	1,841	1,700	1,822	3,541	3,701	7,277
	Finance costs	33	27	25	60	55	109
	Depreciation, amortization and impairment expense	560	586	644	1,146	1,304	2,615
	Other expenses	705	663	529	1,368	1,008	2,227
	Total expenses	8,064	7,663	6,811	15,727	13,315	28,250
III	Profit before tax	3,544	3,488	3,152	7,032	6,465	13,268
IV	Tax expense						
	Current tax	758	739	568	1,497	1,206	2,464
	Deferred tax charge/ (credit)	45	71	22	116	25	(70)
	Total tax expense	803	810	590	1,613	1,231	2,394
V	Profit for the period / year	2,741	2,678	2,562	5,419	5,234	10,874
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	70	-	2	70	2	36
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	(25)	-	-	(25)	-	(13)
(B)	(i) Items that will be reclassified to statement of profit and loss	(175)	(215)	210	(390)	166	243
	(ii) Income tax on items that will be reclassified to statement of profit and loss	30	31	(79)	61	(57)	11
	Total other comprehensive income (loss)	(100)	(184)	133	(284)	111	277
VII	Total comprehensive income for the period / year	2,641	2,494	2,695	5,135	5,345	11,151
	Earnings per equity share of ₹ 2 each					-	
	Basic (in ₹)	10.12	9.89	9.44	20.02	19.29	40.10
	Diluted (in ₹)	10.12	9.89	9.44	20.00	19.29	40.09
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	10	18	6	28	12	32
	Special interim dividend paid (in ₹)	-	-	-	-	10	10
	Total dividend paid (in ₹)	10	18	6	28	22	42

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	3,819	3,894
	(b) Capital work in progress	71	79
	(c) Right-of-use assets	813	875
	(d) Goodwill	6,550	6,550
	(e) Other intangible assets	7,621	8,205
	(f) Financial assets		
	(i) Investments	5,057	5,057
	(ii) Trade receivables - unbilled	53	57
	(iii) Loans	-	200
	(iv) Others	589	502
	(g) Deferred tax assets (net)	656	736
	(h) Other non-current assets	340	381
	Total non-current assets	25,569	26,536
	(2) Current assets		
	(a) Inventories	31	23
	(b) Financial assets		
	(i) Investments	4,863	6,039
	(ii) Trade receivables		
	Billed	5,817	4,604
	Unbilled	6,516	6,543
	(iii) Cash and cash equivalents	1,008	2,907
	(iv) Other bank balances	2,975	1,942
	(v) Loans	2,878	3,008
	(vi) Others	468	726
	(c) Current tax assets (net)	-	1
	(d) Other current assets	1,277	1,094
	Total current assets	25,833	26,887
	TOTAL ASSETS	51,402	53,423
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	39,758	42,048
	TOTAL EQUITY	40,301	42,591
III.	LIABILITIES		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	81	164
	(ii) Lease liabilities	428	491
	(iii) Others	24	25
	(b) Contract liabilities	100	119
	(c) Provisions	997	958
	(d) Other non-current liabilities	35	32
	Total non-current liabilities	1,665	1,789
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	145	62
	(ii) Lease liabilities	174	163
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	26	11
	2. Dues of creditors other than micro enterprises and small enterprises	1,004	874
	Unbilled and accruals		
	(iv) Others	1,616	1,328
	(iv) Others	1,888	1,898
	(b) Contract liabilities	2,730	3,254
	(c) Other current liabilities	284	308
	(d) Provisions	262	240
	(e) Current tax liabilities (net)	1,307	905
	Total current liabilities	9,436	9,043
	TOTAL LIABILITIES	11,101	10,832
	TOTAL EQUITY AND LIABILITIES	51,402	53,423

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Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
A. Cash flows from operating activities			
Profit before tax	7,032	6,465	13,268
Adjustment for:			
Depreciation, amortization and impairment expense	1,146	1,304	2,615
Interest income	(232)	(266)	(492)
Dividend income from subsidiaries	(39)	(65)	(84)
Provision for doubtful debts / bad debts (written back) written off (net)	17	5	4
Income on investments carried at fair value through profit and loss	(50)	(33)	(88)
Profit on sale of debt securities	-	(10)	(10)
Interest expense	49	50	97
Profit on sale of property, plant and equipment (net)	(144)	(2)	(21)
Share based payments to employees	31	-	17
Other non cash charges (net)	18	7	10
Net change in	7,828	7,455	15,316
Trade receivables	(1,187)	(2,012)	(1,414)
Inventories	(8)	(8)	16
Other financial assets and other assets	173	(393)	(262)
Trade payables	391	(2,258)	(2,319)
Other financial liabilities, contract liabilities, provisions and other liabilities	(665)	621	1,536
Cash generated from operations	6,532	3,405	12,873
Income taxes paid (net of refunds)	(1,069)	(930)	(2,282)
Net cash flow from operating activities	(A)	5,463	2,475
B. Cash flows from investing activities			
Investments in bank deposits	(1,440)	(610)	(2,162)
Proceeds from bank deposits on maturity	304	1,914	2,399
Purchase of investments in securities	(17,999)	(14,619)	(32,048)
Proceeds from sale/maturity of investments in securities	19,196	14,040	32,685
Deposits placed with body corporates	(800)	(2,580)	(5,478)
Proceeds from maturity of deposits placed with body corporates	1,129	3,380	7,111
Purchase of property, plant and equipment and intangibles	(459)	(338)	(780)
Proceeds from sale of property, plant and equipment	193	5	33
Investment in the subsidiaries	-	(16)	(16)
Dividend received from subsidiaries	38	65	84
Interest received	250	327	504
Income taxes paid	(48)	(31)	(100)
Net cash flow from (used in) investing activities	(B)	364	1,537
C. Cash flows from financing activities			
Proceeds from long term borrowings	14	8	25
Repayment of long term borrowings	(13)	(11)	(24)
Proceeds from short term borrowings	34	2	52
Repayment of short term borrowings	(34)	(2)	(52)
Payments for deferred and contingent consideration on business acquisitions	-	(371)	(371)
Acquisition of treasury shares	-	-	(804)
Dividend paid	(7,580)	(5,969)	(11,389)
Interest paid	(8)	(2)	(5)
Payment of lease liabilities including interest	(104)	(104)	(207)
Net cash flow used in financing activities	(C)	(7,691)	(6,449)
Net increase in cash and cash equivalents (A+B+C)	(1,864)	(2,437)	48
Effect of exchange differences on cash and cash equivalents held in foreign currency	(35)	1	(17)
Cash and cash equivalents at the beginning of the year/period	2,907	2,876	2,876
Cash and cash equivalents at the end of the year/period	1,008	440	2,907

Notes :

1. The total amount of income taxes paid is ₹1,117 crores (30 September 2021 ₹961 crores ₹31 March 2022, ₹2,382 crores).

2. Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹9 crores (30 September 2021 ₹7 crores, 31 March 2022 ₹8 crores).

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336

Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 October 2022. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 10/- per share at its meeting held on 12 October 2022 .
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Increase in tax expense for the three and six months ended 30 September 2022 is primarily due to increase in effective tax rate primarily due to increase in ratio of taxable to tax-exempt profits in SEZ units in India during the period and settlement of uncertain tax positions in favor of the company in comparative periods.
- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
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MALHOTRA

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Roshni Nadar Malhotra
Chairperson
DIN - 02346621

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Date: 2022.10.12
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C. Vijayakumar
Chief Executive Officer and
Managing Director
DIN - 09244485

PRATEEK
AGGAR
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Date: 2022.10.12
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Prateek Aggarwal
Chief Financial Officer

Noida (UP), India
12 October 2022

B S R & Co. LLP

Chartered Accountants

Building No.10, 12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Rakesh
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Date: 2022.10.12
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Rakesh Dewan
Partner

Gurugram
12 October 2022

Membership No.: 092212
UDIN:22092212AZJRXA8696

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Comnet Systems and Services Limited	Subsidiary
2	HCL Software Products Limited	Subsidiary
3	HCL Bermuda Limited	Subsidiary
4	HCL Great Britain Limited	Subsidiary
5	HCL Australia Services Pty. Limited	Subsidiary
6	HCL (New Zealand) Limited	Subsidiary
7	HCL Hong Kong SAR Limited	Subsidiary
8	HCL Japan Limited	Subsidiary
9	HCL America Inc.	Subsidiary
10	HCL Technologies Austria GmbH	Subsidiary
11	HCL Singapore Pte. Ltd.	Subsidiary
12	HCL Poland sp. z o.o	Subsidiary
13	HCL Technologies (Shanghai) Limited	Subsidiary
14	HCL EAS Limited	Subsidiary
15	Axon Group Limited	Subsidiary
16	HCL Canada Inc.	Subsidiary
17	HCL Technologies Solutions Gmbh	Subsidiary
18	Axon Solutions Limited	Subsidiary
19	HCL Technologies Malaysia Sdn. Bhd.	Subsidiary
20	HCL Axon Solutions (Shanghai) Co. Ltd.	Subsidiary
21	HCL Technologies (Proprietary) Ltd.	Subsidiary

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22	HCL Insurance BPO Services Limited	Subsidiary
23	HCL Argentina s.a.	Subsidiary
24	HCL Technologies Mexico S. de R.L.	Subsidiary
25	HCL Technologies Romania s.r.l.	Subsidiary
26	HCL Technologies Starschema Kft (Formerly known as HCL Hungary kft)	Subsidiary
27	HCL Latin America Holding LLC	Subsidiary
28	HCL (Brazil) Technologia da informacao Ltda. (Formerly known as HCL (Brazil) Technologia da informacao EIRELI)	Subsidiary
29	HCL Technologies Denmark Aps	Subsidiary
30	HCL Technologies Norway AS	Subsidiary
31	PT HCL Technologies Indonesia	Subsidiary
32	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
33	HCL Arabia LLC	Subsidiary
34	HCL Technologies Philippines, Inc	Subsidiary
35	HCL Technologies France SAS	Subsidiary
36	Filial Espanola De HCL Technologies S.L.	Subsidiary
37	Anzospan Investments Pty. Ltd	Subsidiary
38	HCL Investments (UK) Ltd.	Subsidiary
39	HCL America Solutions Inc.	Subsidiary
40	HCL Technologies Chile SPA	Subsidiary
41	HCL Technologies UK Ltd.	Subsidiary
42	HCL Technologies B.V.	Subsidiary
43	HCL Technologies Germany GmbH	Subsidiary

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44	HCL (Ireland) Information Systems Ltd.	Subsidiary
45	HCL Technologies Finland Oy	Subsidiary
46	HCL Technologies Belgium BV (Formerly known as HCL Technologies Belgium BVBA)	Subsidiary
47	HCL Technologies Sweden AB	Subsidiary
48	HCL Technologies Italy S.P.A.	Subsidiary
49	HCL Technologies Columbia S.A.S.	Subsidiary
50	HCL Technologies Middle East FZ-LLC	Subsidiary
51	HCL Technologies Greece Single Member P.C.	Subsidiary
52	HCL Istanbul Bilisim Teknolojileri Limited Sirketi	Subsidiary
53	HCL Technologies Egypt Ltd	Subsidiary
54	HCL Technologies S.A.	Subsidiary
55	HCL Technologies Luxembourg SARL	Subsidiary
56	HCL Technologies Beijing Co. Ltd.	Subsidiary
57	HCL Technologies (Thailand) Limited	Subsidiary
58	HCL Technologies Estonia OU	Subsidiary
59	HCL Technologies Czech Republic S.R.O.	Subsidiary
60	HCL Training & Staffing Services Private Limited	Subsidiary
61	HCL Muscat Technologies LLC	Subsidiary
62	HCL Technologies Lithuania UAB	Subsidiary
63	HCL Technologies (Taiwan) Ltd.	Subsidiary
64	Geometric Americas Inc.	Subsidiary
65	Butler America Aerospace LLC	Subsidiary
66	HCL Asia Pacific Pte. Ltd	Subsidiary

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67	Geometric Europe GmbH	Subsidiary
68	Geometric China Inc.	Subsidiary
69	HCL Technologies Corporate Services Limited	Subsidiary
70	HCL Lending Solutions, LLC (Formerly known as Urban Fulfillment Service LLC)	Subsidiary
71	Datawave (An HCL Technologies Company) Limited	Subsidiary
72	Telerx Marketing Inc.	Subsidiary
73	C3i Europe Eood	Subsidiary
74	C3i Services &Technologies (Dalian) Co., Ltd	Subsidiary
75	C3i Japan GK	Subsidiary
76	C3i Support Services Private Limited.	Subsidiary
77	HCL Technologies Vietnam Company Limited	Subsidiary
78	Actian Corporation.	Subsidiary
79	Actian Netherlands B.V.	Subsidiary
80	Actian International, Inc.	Subsidiary
81	Actian Technology Private Limited	Subsidiary
82	Actian Australia Pty. Limited	Subsidiary
83	Actian Europe Limited	Subsidiary
84	Actian Germany GmbH	Subsidiary
85	Actian France	Subsidiary
86	Versant GmbH	Subsidiary
87	Versant India Private Limited	Subsidiary
88	HCL Guatemala, Sociedad Anónima	Subsidiary
89	Statestreet HCL Holding UK Limited	Subsidiary

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90	Statestreet HCL Services (Philippines) Inc.	Subsidiary
91	Statestreet HCL Services (India) Private Limited	Subsidiary
92	HCL Technologies Trinidad and Tobago Limited	Subsidiary
93	HCL Technologies Azerbaijan Limited Liability Company	Subsidiary
94	Sankalp Semiconductor Private Limited	Subsidiary
95	Sankguj Semiconductor Private Limited	Subsidiary
96	Sankalp Semiconductor SDN.BHD.	Subsidiary
97	Sankalp USA Inc.	Subsidiary
98	Sankalp Semiconductor Inc.	Subsidiary
99	Sankalp Semiconductor GmbH.	Subsidiary
100	HCL Technologies Bulgaria EOOD	Subsidiary
101	H C L Technologies Lanka (Private) Limited	Subsidiary
102	HCL Vietnam Company Limited (Formerly known as HCL Technologies (Vietnam) Company Limited)	Subsidiary
103	HCL Technologies Angola (SU), LDA	Subsidiary
104	HCL Technologies SAC	Subsidiary
105	DWS Pty Limited (Formerly known as DWS Limited)	Subsidiary
106	DWS (New Zealand) Ltd	Subsidiary
107	Phoenix IT & T Consulting Pty Ltd	Subsidiary
108	Wallis Nominees (Computing) Pty Ltd	Subsidiary
109	DWS (NSW) Pty Ltd	Subsidiary
110	Symplicit Pty Ltd	Subsidiary
111	Projects Assured Pty Ltd	Subsidiary
112	DWS Product Solutions Pty Ltd	Subsidiary

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113	Graeme V Jones & Associates Pty Ltd	Subsidiary
114	Strategic Data Management Pty Ltd	Subsidiary
115	SDM Sales Pty Ltd	Subsidiary
116	HCL Technologies Costa Rica S.R.L.	Subsidiary
117	HCL TECHNOLOGIES BAHRAIN W.L.L	Subsidiary
118	HCL Technologies Slovakia s. r. o.	Subsidiary
119	HCL Technologies Morocco Limited	Subsidiary
120	HCL Technologies gbs GmbH (Formerly known as gbs-Gesellschaft für Banksysteme GmbH)	Subsidiary
121	Starschema Kft	Subsidiary
122	Starschema Inc.	Subsidiary
123	Brilliant Data LLC	Subsidiary
124	Manzina Tech GmbH	Subsidiary
125	Confinale AG	Subsidiary
126	Confinale (Deutschland) GmbH	Subsidiary
127	Confinale (UK) Limited	Subsidiary
128	HCL Technologies Jigani Limited	Subsidiary
129	Quest Informatics Private Limited	Subsidiary
130	Sankalp Stock Trust	Controlled Trust
131	HCL Technologies Stock Options Trust	Controlled Trust
132	Austin GIS Inc.	Associate

B S R & Co. LLP

Chartered Accountants

Building No.10, 12th Floor, Tower-C,
DLF Cyber City, Phase-II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited ("the Company") for the quarter ended 30 September 2022 and year-to-date results for the period from 1 April 2022 to 30 September 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rakesh
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Date: 2022.10.12
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Rakesh Dewan
Partner

Gurugram

Membership No.: 092212

12 October 2022

UDIN:22092212AZJRJF8755

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HCL TECHNOLOGIES LIMITED

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 Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India
 Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Six months ended		Previous year ended
		30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
I	Revenue						
	Revenue from operations	24,686	23,464	20,655	48,150	40,723	85,651
	Other income	236	409	240	645	495	1,067
	Total income	24,922	23,873	20,895	48,795	41,218	86,718
II	Expenses						
	Purchase of stock-in-trade	492	355	273	847	597	1,473
	Changes in inventories of stock-in-trade	(50)	(9)	17	(59)	(8)	(67)
	Employee benefits expense	13,474	12,978	11,017	26,452	21,725	46,130
	Outsourcing costs	3,706	3,593	3,081	7,299	5,967	12,515
	Finance costs	79	64	83	143	172	319
	Depreciation, amortization and impairment expense	998	983	1,078	1,981	2,206	4,326
	Other expenses	1,639	1,572	1,245	3,211	2,358	5,070
	Total expenses	20,338	19,536	16,794	39,874	33,017	69,766
III	Profit before share of loss of associate and tax						
IV	Share of loss of an associate	4,584	4,337	4,101	8,921	8,201	16,952
V	Profit before tax						
VI	Tax expense						
	Current tax	1,136	1,030	827	2,166	1,736	3,442
	Deferred tax charge/(credit)	(39)	26	11	(13)	(11)	(14)
	Total tax expense	1,097	1,056	838	2,153	1,725	3,428
VII	Profit for the period / year						
VIII	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	73	-	3	73	3	50
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	(25)	-	1	(25)	1	(13)
(B)	(i) Items that will be reclassified to statement of profit and loss	(159)	10	(133)	(149)	326	709
	(ii) Income tax on items that will be reclassified to statement of profit and loss	30	31	(80)	61	(58)	11
	Total other comprehensive income (loss)	(81)	41	(209)	(40)	272	757
IX	Total comprehensive income for the period / year	3,406	3,322	3,054	6,728	6,748	14,280
	Profit (Loss) for the period / year attributable to						
	Shareholders of the Company	3,489	3,283	3,259	6,772	6,464	13,499
	Non-controlling interest	(2)	(2)	4	(4)	12	24
	3,487	3,281	3,263	6,768	6,476	13,523	
	Other comprehensive income (loss) for the period / year attributable to						
	Shareholders of the Company	(81)	41	(209)	(40)	269	752
	Non-controlling interest	-	-	-	-	3	5
	(81)	41	(209)	(40)	272	757	
	Total comprehensive income (loss) for the period / year attributable to						
	Shareholders of the Company	3,408	3,324	3,050	6,732	6,733	14,251
	Non-controlling interest	(2)	(2)	4	(4)	15	29
	3,406	3,322	3,054	6,728	6,748	14,280	
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	12.89	12.13	12.01	25.01	23.82	49.77
	Diluted (in ₹)	12.88	12.12	12.01	25.00	23.82	49.77
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	10	18	6	28	12	32
	Special interim dividend paid (in ₹)	-	-	-	-	10	10
	Total dividend paid (in ₹)	10	18	6	28	22	42

HCL TECHNOLOGIES LIMITED

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 Website: www.hcltech.com; Telephone: +91 11 26436336

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Six months ended		Previous year ended
	30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited) (Refer note "a" below)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited) (Refer note "a" below)	31 March 2022 (Audited) (Refer note "a" below)
Revenue from operations from external customers						
IT and Business services	18,172	17,070	14,999	35,242	29,360	61,711
Engineering and R&D services	4,199	3,904	3,242	8,103	6,318	13,564
Products & Platforms	2,315	2,490	2,414	4,805	5,045	10,376
Total	24,686	23,464	20,655	48,150	40,723	85,651
Add : Inter-segment revenue						
IT and Business services	-	-	-	-	-	-
Engineering and R&D services	-	-	-	-	-	-
Products & Platforms	121	102	98	223	191	415
Segment revenue						
IT and Business services	18,172	17,070	14,999	35,242	29,360	61,711
Engineering and R&D services	4,199	3,904	3,242	8,103	6,318	13,564
Products & Platforms	2,436	2,592	2,512	5,028	5,236	10,791
Inter-segment elimination	(121)	(102)	(98)	(223)	(191)	(415)
Total	24,686	23,464	20,655	48,150	40,723	85,651
Segment results						
IT and Business services	3,033	2,678	2,849	5,711	5,532	11,042
Engineering and R&D services	897	727	620	1,624	1,238	2,603
Products & Platforms	497	587	475	1,084	1,108	2,559
Total	4,427	3,992	3,944	8,419	7,878	16,204
Add (less) :						
Finance cost	(79)	(64)	(83)	(143)	(172)	(319)
Exchange differences (net)	46	82	79	128	120	328
Other income	190	327	161	517	375	739
Profit before share of loss of associate and tax	4,584	4,337	4,101	8,921	8,201	16,952
Less : Share of loss of an associate	-	-	-	-	-	(1)
Profit before tax	4,584	4,337	4,101	8,921	8,201	16,951
Less : Tax expense	(1,097)	(1,056)	(838)	(2,153)	(1,725)	(3,428)
Profit for the period / year	3,487	3,281	3,263	6,768	6,476	13,523

Notes :

a. Segment reclassification

Effective 1 April 2022, certain software products internally developed and earlier managed by and reported under IT and Business Services segment, have been brought under the management of the Products & Platforms Team. Accordingly, the revenues and results related to these products and related services are now being reported under Products & Platforms segment. Prior period figures have also been restated to conform to current period composition of the operating segments. Impact of this change is immaterial for segment results of both the segments.

b. Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

HCL TECHNOLOGIES LIMITED

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 Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Balance Sheet of HCL Technologies Limited as per Ind AS:

Particulars		As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	5,434	5,612
	(b) Capital work in progress	97	129
	(c) Right-of-use assets	2,151	2,305
	(d) Goodwill	18,069	17,417
	(e) Other intangible assets	9,368	9,743
	(f) Investments accounted for using the equity method	9	9
	(g) Financial assets		
	(i) Investments	110	103
	(ii) Trade receivables - unbilled	945	1,072
	(iii) Loans	-	200
	(iv) Others	1,014	1,220
	(h) Deferred tax assets (net)	1,214	1,176
	(i) Other non-current assets	1,933	2,006
	Total non - current assets	40,344	40,992
	(2) Current assets		
	(a) Inventories	220	161
	(b) Financial assets		
	(i) Investments	5,086	6,239
	(ii) Trade receivables		
	Billed	18,361	15,476
	Unbilled	5,749	5,195
	(iii) Cash and cash equivalents	6,810	10,510
	(iv) Other bank balances	3,758	2,126
	(v) Loans	2,880	3,008
	(vi) Others	1,149	1,520
	(c) Current tax assets (net)	258	234
	(d) Other current assets	3,900	3,572
	Total current assets	48,171	48,041
	TOTAL ASSETS	88,515	89,033
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	60,698	61,371
	Equity attributable to shareholders of the Company	61,241	61,914
	Non controlling interest	(5)	92
	TOTAL EQUITY	61,236	62,006
III.	LIABILITIES		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,120	3,923
	(ii) Lease liabilities	1,523	1,659
	(iii) Others	578	452
	(b) Contract liabilities	710	658
	(c) Provisions	1,444	1,415
	(d) Deferred tax liabilities (net)	124	112
	(e) Other non-current liabilities	36	33
	Total non- current liabilities	8,535	8,252
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	146	62
	(ii) Lease liabilities	728	699
	(iii) Trade payables		
	Billed	2,418	2,297
	Unbilled and accruals	3,964	3,981
	(iv) Others	4,523	4,796
	(b) Contract liabilities	3,007	3,380
	(c) Other current liabilities	1,203	1,267
	(d) Provisions	980	955
	(e) Current tax liabilities (net)	1,775	1,338
	Total current liabilities	18,744	18,775
	TOTAL LIABILITIES	27,279	27,027
	TOTAL EQUITY AND LIABILITIES	88,515	89,033

HCL TECHNOLOGIES LIMITED

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 Website: www.hcltech.com; Telephone: +91 11 26436336

Consolidated Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
A. Cash flows from operating activities			
Profit before tax	8,921	8,201	16,951
Adjustment for:			
Depreciation, amortization and impairment expense	1,981	2,206	4,326
Interest income	(291)	(316)	(583)
Provision for doubtful debts / bad debts written off (net)	10	4	21
Income on investments carried at fair value through profit and loss	(55)	(35)	(104)
Profit on sale of debt securities	-	(10)	(10)
Interest expense	110	109	225
Loss (Profit) on sale of property, plant and equipment (net)	(144)	1	(15)
Share based payment to employees	155	-	81
Share of loss of an associate	-	-	1
Other non cash charges (net)	34	11	(1)
Net change in	10,721	10,171	20,892
Trade receivables	(2,934)	(1,252)	(2,809)
Inventories	(47)	85	207
Other financial assets and other assets	403	(179)	219
Trade payables	33	39	718
Other financial liabilities, contract liabilities, provisions and other liabilities	(764)	(349)	1,116
Cash generated from operations	7,412	8,515	20,343
Income taxes paid (net of refunds)	(1,715)	(1,638)	(3,443)
Net cash flow from operating activities (A)	5,697	6,877	16,900
B. Cash flows from investing activities			
Investments in bank deposits	(2,743)	(770)	(2,625)
Proceeds from bank deposits on maturity	1,028	2,094	2,866
Purchase of investments in securities	(18,266)	(14,826)	(32,574)
Proceeds from sale/maturity of investments in securities	19,444	14,271	33,215
Investment in equity instruments	-	(1)	(1)
Deposits placed with body corporates	(800)	(2,580)	(5,478)
Proceeds from maturity of deposits placed with body corporates	1,129	3,380	7,111
Payments for business acquisitions, net of cash acquired	(699)	-	-
Net cash acquired on business acquisition	-	-	40
Investment in limited liability partnership	(2)	-	(2)
Distribution from limited liability partnership	1	-	-
Purchase of property, plant and equipment and intangibles	(925)	(803)	(1,645)
Proceeds from sale of property, plant and equipment	202	13	90
Investment in associate	-	(9)	(9)
Interest received	302	373	590
Income taxes paid	(49)	(31)	(101)
Net cash flow from (used in) investing activities (B)	(1,378)	1,111	1,477
C. Cash flows from financing activities			
Proceeds from long term borrowings	14	8	25
Repayment of long term borrowings	(13)	(72)	(85)
Proceeds from short term borrowings	50	2	52
Repayment of short term borrowings	(50)	(2)	(52)
Payments for deferred and contingent consideration on business acquisitions	-	(371)	(371)
Purchase of non-controlling interest	-	-	(746)
Acquisition of treasury shares	-	-	(804)
Dividend paid	(7,580)	(5,969)	(11,389)
Dividend paid to non-controlling interests	-	-	(2)
Interest paid	(41)	(34)	(69)
Payment of lease liabilities including interest	(431)	(608)	(1,067)
Net cash flow used in financing activities (C)	(8,051)	(7,046)	(14,508)
Net increase (decrease) in cash and cash equivalents (A+B+C)	(3,732)	942	3,869
Effect of exchange differences on cash and cash equivalents held in foreign currency	31	86	120
Cash and cash equivalents at the beginning of the year/period	10,510	6,521	6,521
Cash and cash equivalents at the end of the year/period	6,809	7,549	10,510

Notes :

1. The total amount of income taxes paid is ₹1,764 crores (30 September 2021 ₹1,669 crores, 31 March 2022 ₹3,544 crores)

2. Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹9 crores (30 September 2021 ₹7 crores, 31 March 2022 ₹8 Crores).

3 Cash and cash equivalents consists of the following for the purpose of the cash flow statement:

(₹ in crores)

	Year ended		Previous year ended
	30 September 2022	30 September 2021	31 March 2022
Cash and cash equivalent	6,810	7,549	10,510
Bank overdraft	(1)	-	-
Cash and cash equivalents as per cash flow statements	6,809	7,549	10,510

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Six months ended		Previous year ended
		30 September 2022 (Unaudited)	30 June 2022 (Unaudited)	30 September 2021 (Unaudited)	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	
I	Revenue						
	Revenue from operations	11,424	10,817	9,786	22,241	19,342	40,638
	Other income	184	334	177	518	438	880
	Total income	11,608	11,151	9,963	22,759	19,780	41,518
II	Expenses						
	Purchase of stock-in-trade	29	31	34	60	63	155
	Changes in inventories of stock-in-trade	(3)	(5)	6	(8)	(7)	(5)
	Employee benefits expense	4,899	4,661	3,751	9,560	7,191	15,872
	Outsourcing costs	1,841	1,700	1,822	3,541	3,701	7,277
	Finance costs	33	27	25	60	55	109
	Depreciation, amortization and impairment expense	560	586	644	1,146	1,304	2,615
	Other expenses	705	663	529	1,368	1,008	2,227
	Total expenses	8,064	7,663	6,811	15,727	13,315	28,250
III	Profit before tax	3,544	3,488	3,152	7,032	6,465	13,268
IV	Tax expense						
	Current tax	758	739	568	1,497	1,206	2,464
	Deferred tax charge/ (credit)	45	71	22	116	25	(70)
	Total tax expense	803	810	590	1,613	1,231	2,394
V	Profit for the period / year	2,741	2,678	2,562	5,419	5,234	10,874
VI	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	70	-	2	70	2	36
	(ii) Income tax on items that will not be reclassified to statement of profit and loss	(25)	-	-	(25)	-	(13)
(B)	(i) Items that will be reclassified to statement of profit and loss	(175)	(215)	210	(390)	166	243
	(ii) Income tax on items that will be reclassified to statement of profit and loss	30	31	(79)	61	(57)	11
	Total other comprehensive income (loss)	(100)	(184)	133	(284)	111	277
VII	Total comprehensive income for the period / year	2,641	2,494	2,695	5,135	5,345	11,151
	Earnings per equity share of ₹ 2 each					-	
	Basic (in ₹)	10.12	9.89	9.44	20.02	19.29	40.10
	Diluted (in ₹)	10.12	9.89	9.44	20.00	19.29	40.09
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	10	18	6	28	12	32
	Special interim dividend paid (in ₹)	-	-	-	-	10	10
	Total dividend paid (in ₹)	10	18	6	28	22	42

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Standalone Balance Sheet of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	As at 30 September 2022 (Unaudited)	As at 31 March 2022 (Audited)
I.	ASSETS		
	(1) Non-current assets		
	(a) Property, plant and equipment	3,819	3,894
	(b) Capital work in progress	71	79
	(c) Right-of-use assets	813	875
	(d) Goodwill	6,550	6,550
	(e) Other intangible assets	7,621	8,205
	(f) Financial assets		
	(i) Investments	5,057	5,057
	(ii) Trade receivables - unbilled	53	57
	(iii) Loans	-	200
	(iv) Others	589	502
	(g) Deferred tax assets (net)	656	736
	(h) Other non-current assets	340	381
	Total non-current assets	25,569	26,536
	(2) Current assets		
	(a) Inventories	31	23
	(b) Financial assets		
	(i) Investments	4,863	6,039
	(ii) Trade receivables		
	Billed	5,817	4,604
	Unbilled	6,516	6,543
	(iii) Cash and cash equivalents	1,008	2,907
	(iv) Other bank balances	2,975	1,942
	(v) Loans	2,878	3,008
	(vi) Others	468	726
	(c) Current tax assets (net)	-	1
	(d) Other current assets	1,277	1,094
	Total current assets	25,833	26,887
	TOTAL ASSETS	51,402	53,423
II.	EQUITY		
	(a) Equity share capital	543	543
	(b) Other equity	39,758	42,048
	TOTAL EQUITY	40,301	42,591
III.	LIABILITIES		
	(1) Non - current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	81	164
	(ii) Lease liabilities	428	491
	(iii) Others	24	25
	(b) Contract liabilities	100	119
	(c) Provisions	997	958
	(d) Other non-current liabilities	35	32
	Total non-current liabilities	1,665	1,789
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	145	62
	(ii) Lease liabilities	174	163
	(iii) Trade payables		
	Billed		
	1. Dues of micro enterprises and small enterprises	26	11
	2. Dues of creditors other than micro enterprises and small enterprises	1,004	874
	Unbilled and accruals		
	(iv) Others	1,616	1,328
	(iv) Others	1,888	1,898
	(b) Contract liabilities	2,730	3,254
	(c) Other current liabilities	284	308
	(d) Provisions	262	240
	(e) Current tax liabilities (net)	1,307	905
	Total current liabilities	9,436	9,043
	TOTAL LIABILITIES	11,101	10,832
	TOTAL EQUITY AND LIABILITIES	51,402	53,423

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Standalone Statement of Cash Flows of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Six months ended		Previous year ended
	30 September 2022 (Unaudited)	30 September 2021 (Unaudited)	31 March 2022 (Audited)
A. Cash flows from operating activities			
Profit before tax	7,032	6,465	13,268
Adjustment for:			
Depreciation, amortization and impairment expense	1,146	1,304	2,615
Interest income	(232)	(266)	(492)
Dividend income from subsidiaries	(39)	(65)	(84)
Provision for doubtful debts / bad debts (written back) written off (net)	17	5	4
Income on investments carried at fair value through profit and loss	(50)	(33)	(88)
Profit on sale of debt securities	-	(10)	(10)
Interest expense	49	50	97
Profit on sale of property, plant and equipment (net)	(144)	(2)	(21)
Share based payments to employees	31	-	17
Other non cash charges (net)	18	7	10
Net change in	7,828	7,455	15,316
Trade receivables	(1,187)	(2,012)	(1,414)
Inventories	(8)	(8)	16
Other financial assets and other assets	173	(393)	(262)
Trade payables	391	(2,258)	(2,319)
Other financial liabilities, contract liabilities, provisions and other liabilities	(665)	621	1,536
Cash generated from operations	6,532	3,405	12,873
Income taxes paid (net of refunds)	(1,069)	(930)	(2,282)
Net cash flow from operating activities	(A)	5,463	2,475
B. Cash flows from investing activities			
Investments in bank deposits	(1,440)	(610)	(2,162)
Proceeds from bank deposits on maturity	304	1,914	2,399
Purchase of investments in securities	(17,999)	(14,619)	(32,048)
Proceeds from sale/maturity of investments in securities	19,196	14,040	32,685
Deposits placed with body corporates	(800)	(2,580)	(5,478)
Proceeds from maturity of deposits placed with body corporates	1,129	3,380	7,111
Purchase of property, plant and equipment and intangibles	(459)	(338)	(780)
Proceeds from sale of property, plant and equipment	193	5	33
Investment in the subsidiaries	-	(16)	(16)
Dividend received from subsidiaries	38	65	84
Interest received	250	327	504
Income taxes paid	(48)	(31)	(100)
Net cash flow from (used in) investing activities	(B)	364	1,537
C. Cash flows from financing activities			
Proceeds from long term borrowings	14	8	25
Repayment of long term borrowings	(13)	(11)	(24)
Proceeds from short term borrowings	34	2	52
Repayment of short term borrowings	(34)	(2)	(52)
Payments for deferred and contingent consideration on business acquisitions	-	(371)	(371)
Acquisition of treasury shares	-	-	(804)
Dividend paid	(7,580)	(5,969)	(11,389)
Interest paid	(8)	(2)	(5)
Payment of lease liabilities including interest	(104)	(104)	(207)
Net cash flow used in financing activities	(C)	(7,691)	(6,449)
Net increase in cash and cash equivalents (A+B+C)	(1,864)	(2,437)	48
Effect of exchange differences on cash and cash equivalents held in foreign currency	(35)	1	(17)
Cash and cash equivalents at the beginning of the year/period	2,907	2,876	2,876
Cash and cash equivalents at the end of the year/period	1,008	440	2,907

Notes :

1. The total amount of income taxes paid is ₹1,117 crores (30 September 2021 ₹961 crores ₹31 March 2022, ₹2,382 crores).

2. Cash and cash equivalents includes investor education and protection fund-unclaimed dividend of ₹9 crores (30 September 2021 ₹7 crores, 31 March 2022 ₹8 crores).

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Notes :

- 1 The consolidated and the standalone financial results for the three and six months ended 30 September 2022 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 October 2022. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors have declared an interim dividend of ₹ 10/- per share at its meeting held on 12 October 2022 .
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 Increase in tax expense for the three and six months ended 30 September 2022 is primarily due to increase in effective tax rate primarily due to increase in ratio of taxable to tax-exempt profits in SEZ units in India during the period and settlement of uncertain tax positions in favor of the company in comparative periods.
- 5 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
NADAR
MALHOTRA

Digitally signed by
ROSHNI NADAR
MALHOTRA
Date: 2022.10.12
15:25:25 +05'30'

Roshni Nadar Malhotra
Chairperson
DIN - 02346621

VIJAYAKUMA Digitally signed
R by VIJAYAKUMAR
CHINNASWA Date: 2022.10.12
MY 15:26:11 +05'30'

C. Vijayakumar
Chief Executive Officer and
Managing Director
DIN - 09244485

PRATEEK Digitally signed
AGGARWAL by PRATEEK
WAL Date: 2022.10.12
15:24:18 +05'30'

Prateek Aggarwal
Chief Financial Officer

Noida (UP), India
12 October 2022

Second Quarter FY 2023

Investor Release

Noida, India, October 12, 2022

Safe Harbor Statement

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies / entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company or any other person that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Second Quarter FY 2023 Highlights

Revenue

- Constant currency revenue up **3.8%** QoQ & up **15.8%** YoY
- INR Revenue of **₹ 24,686 Crore**, up **5.2%** QoQ & up **19.5%** YoY
- USD Revenue of **US\$ 3,082 Mn**, up **1.9%** QoQ & up **10.4%** YoY
- Services Revenue (ITBS and ERS) up 5.3% QoQ & up 18.9% YoY in Constant Currency**
- Mode-2 Revenue up **30.9%** YoY in Constant Currency

Profit, Cash Flow and Dividend

- EBIT Margin at **18%**, up 93 bps QoQ
- Net Margin at **14.1%**, up 13 bps QoQ
- EPS diluted (LTM) at **₹ 50.94**, up 3.7% YoY
- Operating Cash Flow at **114%** of Net Income (LTM)
- Dividend of **₹ 10/-**, 79th consecutive quarter of dividend pay-out

Bookings

- Won **11** Large deals - 8 in Services & 3 in Products
- TCV Bookings (New Deal wins) at **US\$ 2,384 Mn**, up **16.0%** QoQ, up **6.0%** YoY
- ACV is up **10.3%** QoQ & up **23.5%** YoY

People

- Net addition of **8,359** during the quarter, closing headcount: **219,325**
- LTM attrition at 23.8% (voluntary) in IT Services
- Added **10,339** freshers

FY'23 Guidance

- Services Revenue expected to grow **16%-17%** YoY in Constant Currency
- Revenue guidance increased to **13.5%-14.5%** YoY in Constant Currency
- EBIT margin guidance revised to **18%-19%**

Leadership commentary



"Our new brand identity brings razor-sharp focus to our go-to-market strategy and execution capabilities to supercharge the digital transformation of our clients with the best of technology and people. With our differentiated portfolio, we are well-positioned to leverage the opportunities that lie ahead in the digital-first world."

Roshni Nadar Malhotra
Chairperson
HCLTech



"HCLTech has delivered yet another solid performance this quarter with revenue growing at 3.8% QoQ and 15.8% YoY in constant currency and EBIT at 18% up 93 bps QoQ. Our services business grew 5.3% QoQ and 18.9% YoY in constant currency, led by strong demand for Cloud, Engineering and Digital services. This is a validation of the strategic choices we made and the effectiveness of our operational framework. Our bookings and pipeline continue to be very strong, that augurs well for our future growth. These reflect our constant and continuing efforts to supercharge outcomes for all our stakeholders. Our new brand positioning of Supercharging Progress™ has been well received and I am confident will help us deliver on our strategic priorities."

C Vijayakumar
CEO & Managing Director
HCLTech

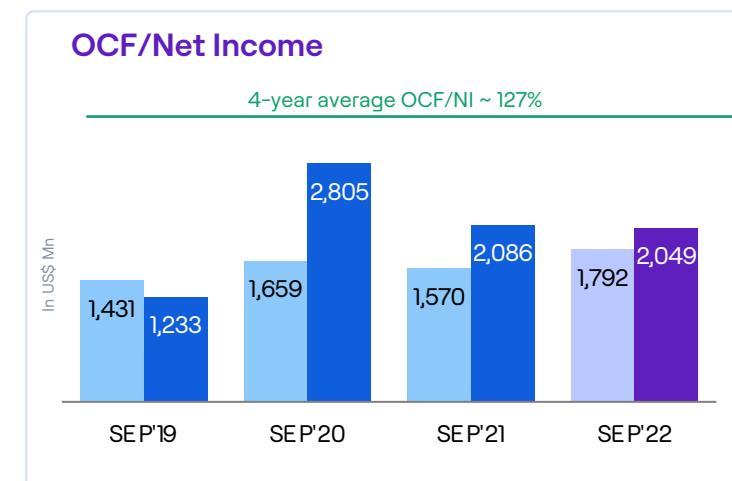
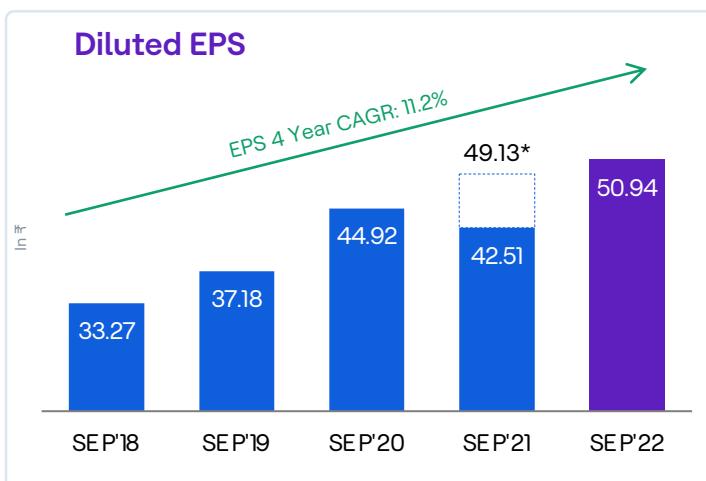
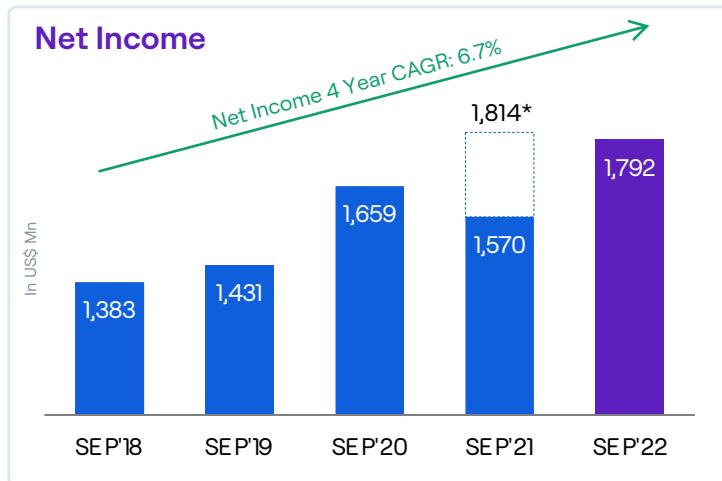
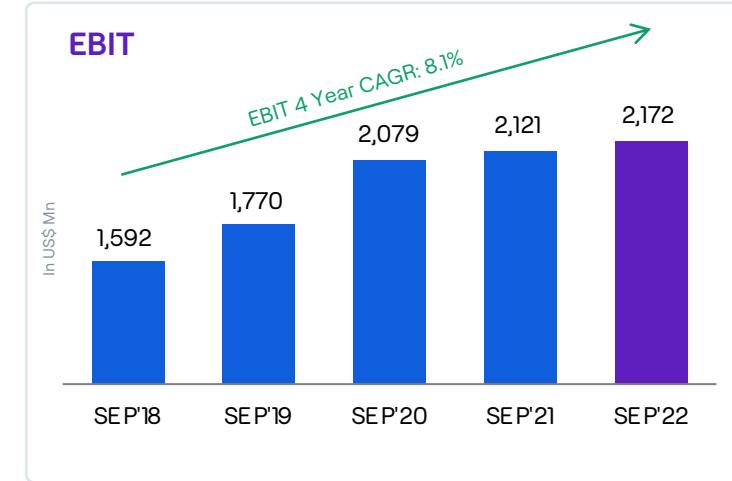
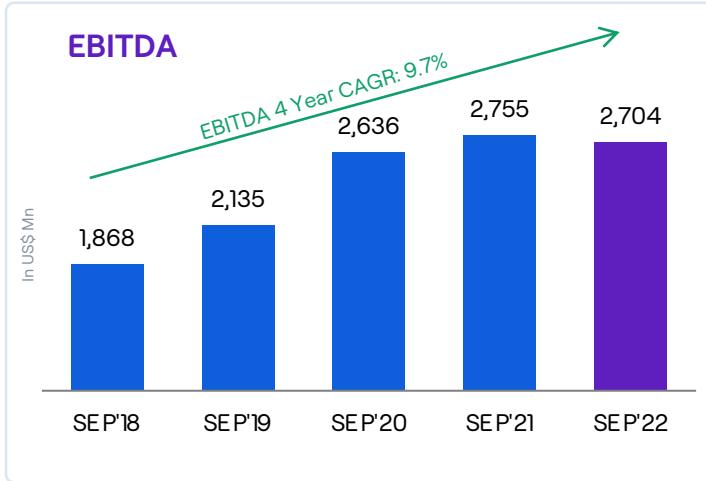
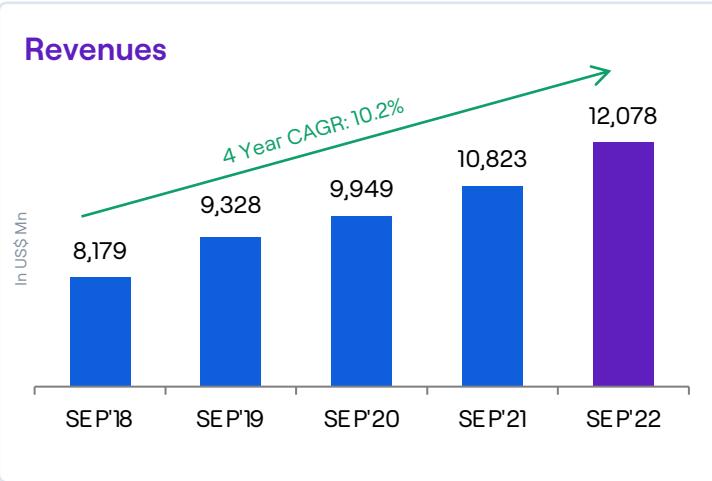


"The highlight of the quarter's performance is growth of 19.5% YoY, with Revenue at ₹ 24,686 Crore. EBIT has increased 12.3% and PAT has increased 7.1% YoY. We have significantly improved EBIT margins sequentially, led by operating leverage and efficiencies, despite impact of salary increments for the largest section of our people. Our H1 growth & Deal Wins lead us to increase our Revenue guidance to 16%-17% for Services and 13.5%-14.5% at Company level, reflective of our strong growth visibility. Our EBIT guidance is now in a narrower range of 18%-19%. Our Cash Flow generation continues to be robust with OCF at US\$ 2,049 Mn, being 114% of Net Income."

Prateek Aggarwal
Chief Financial Officer
HCLTech

Performance Trends (LTM ended September) – US\$

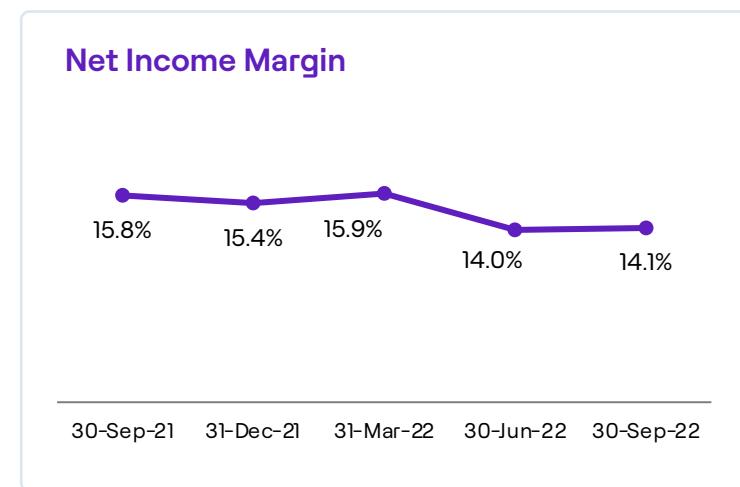
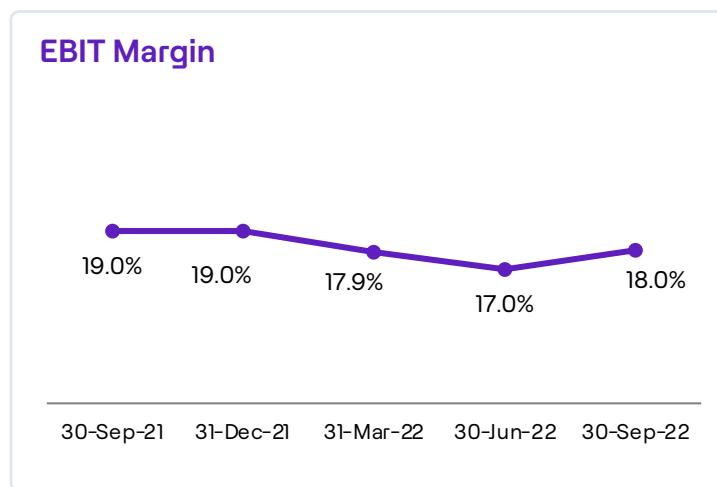
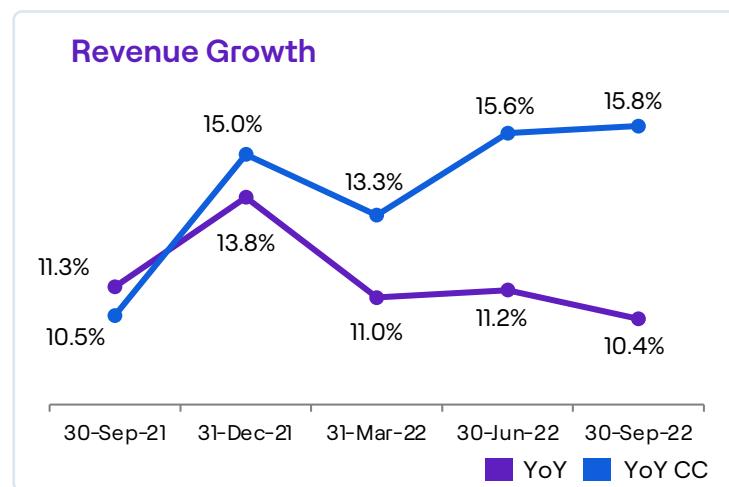
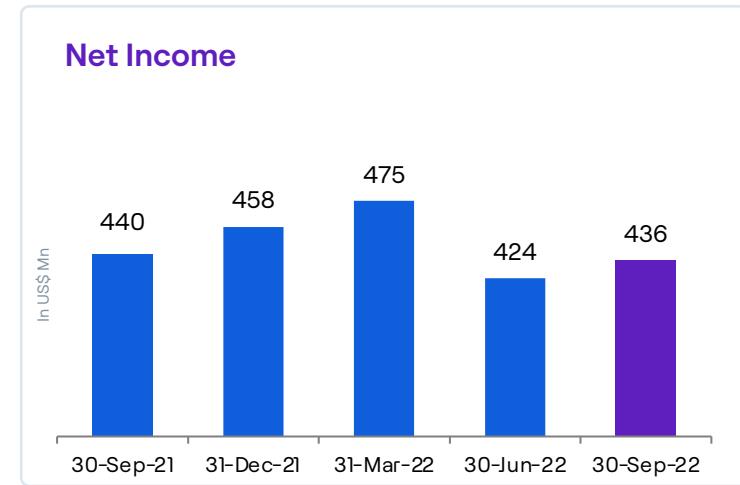
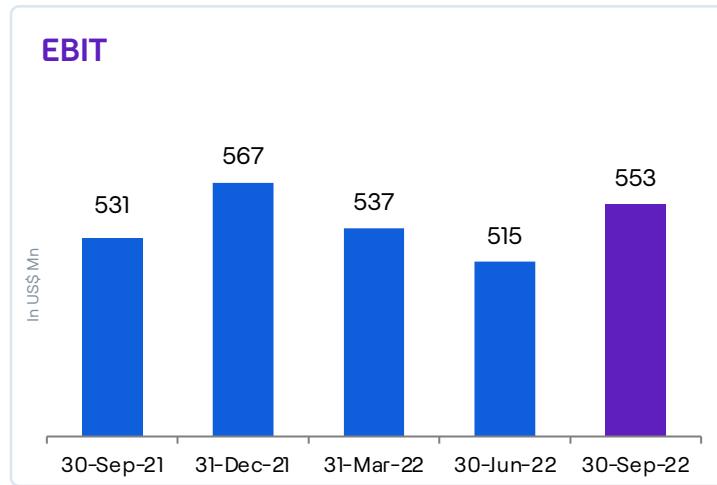
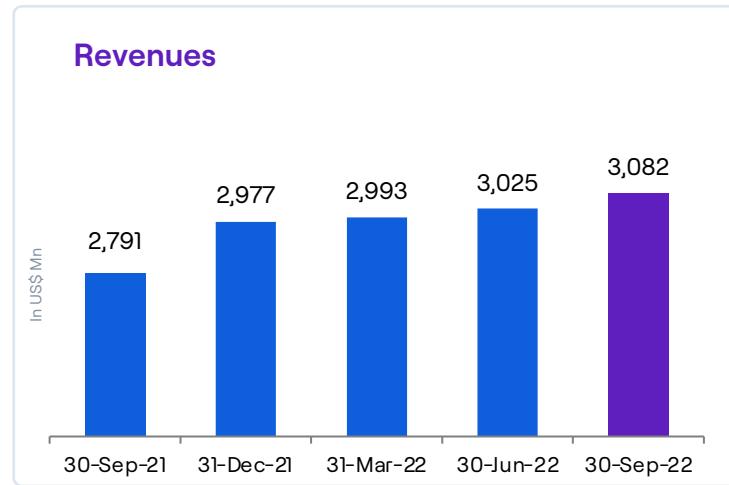
HCLTech Consolidated



* Normalized values for period ended Sep'21 exclude the impact of onetime milestone bonus paid to employees (US\$ 78.8 Mn, ₹ 575 crore net of tax) and the Deferred tax liability (DTL) on Goodwill impact in the tax expense (US\$ 165.1 Mn, ₹ 1,222 crore) in Q4 FY'21.

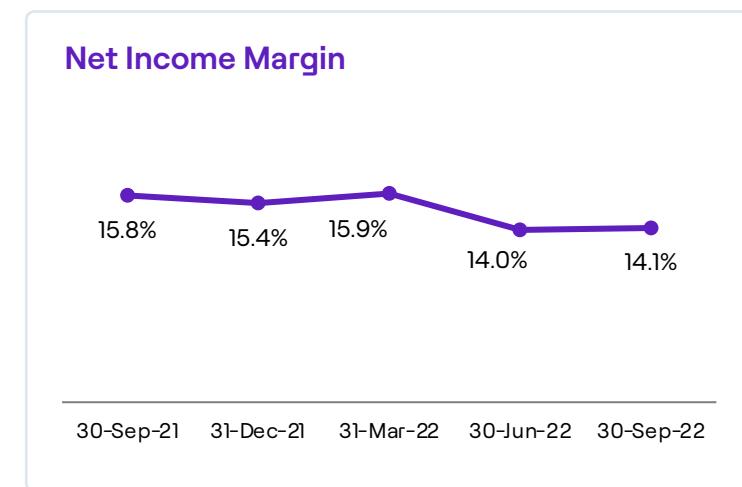
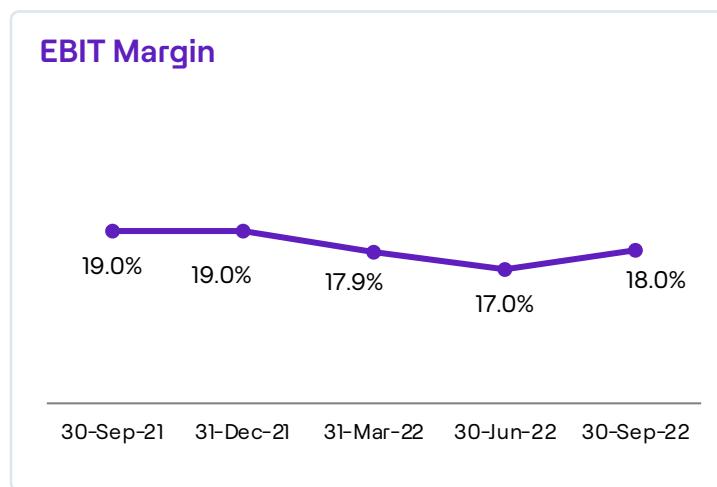
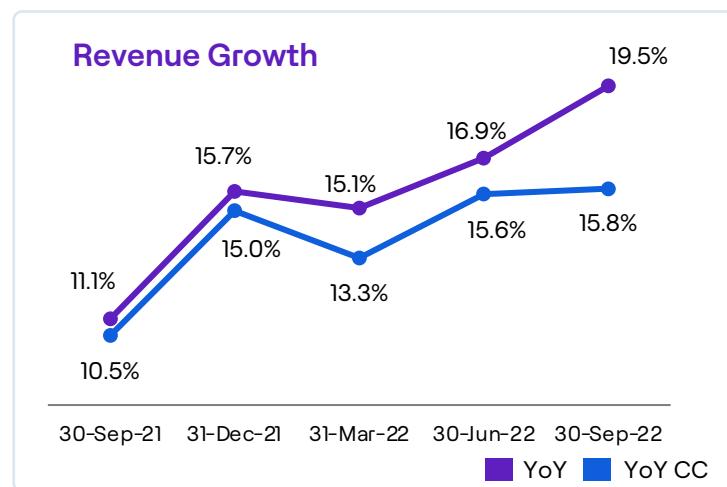
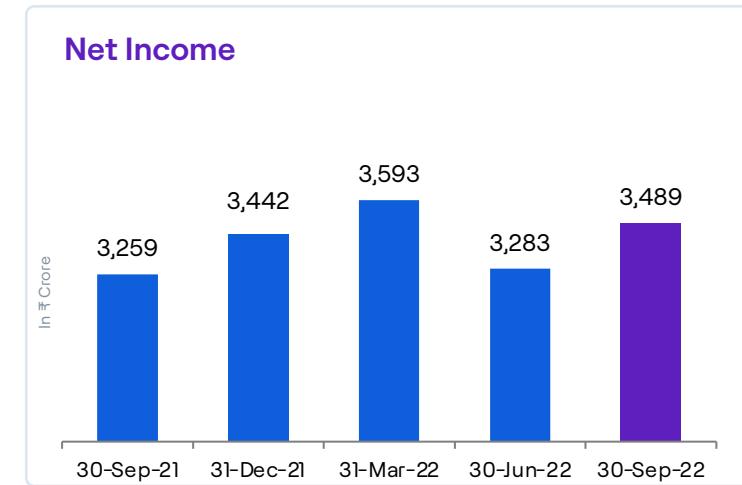
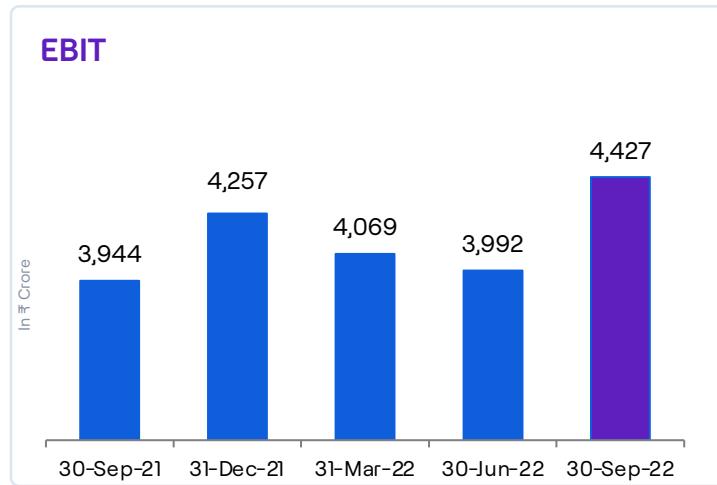
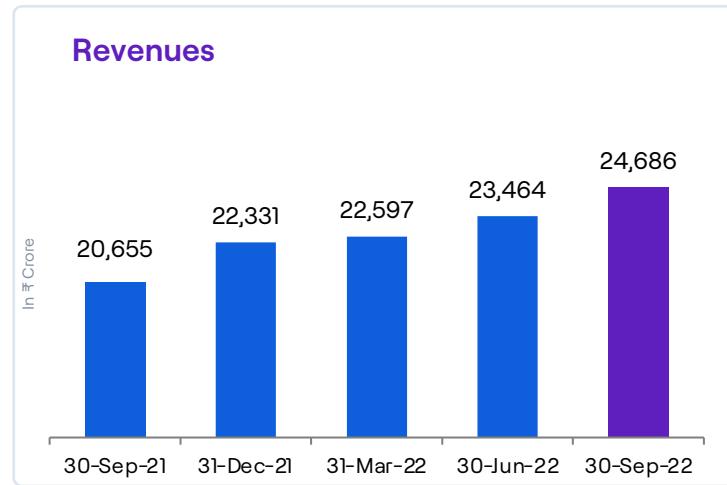
Quarterly Performance Trends – US\$

HCLTech Consolidated



Quarterly Performance Trends – ₹

HCLTech Consolidated



Segment-wise Highlights for the Quarter ended 30-Sep-22

Revenue Mix and Growth

Details	30-Sep-21	30-Jun-22	30-Sep-22	YoY CC Growth	QoQ CC Growth
IT and Business Services (A)	72.6%	72.8%	73.6%	18.2%	5.3%
Engineering and R&D Services (B)	15.7%	16.6%	17.0%	22.3%	5.0%
Services (A + B)	88.3%	89.4%	90.6%	18.9%	5.3%
Products & Platforms ¹ (C)	12.2%	11.0%	9.8%	(7.2%)	(7.8%)
Inter-segment ² (D)	(0.5%)	(0.4%)	(0.5%)	15.2%	15.4%
Total (A + B + C + D)	100.0%	100.0%	100.0%	15.8%	3.8%

1. In view of certain internal reorganization, revenue relating to certain software products internally developed and earlier managed by IT and Business Services, are being reported in Products & Platforms segment. Prior period figures have also been restated.

2. Inter-segment revenue of US\$ 15 Mn is related to products and services of Products & Platforms used by Services business in rendering services to their customers.

EBIT Margin

Details	30-Sep-21	30-Jun-22	30-Sep-22	YoY BPS change	QoQ BPS change
IT and Business Services	18.8%	15.7%	16.7%	(212)	101
Engineering and R&D Services	19.2%	18.7%	21.4%	219	272
Services	18.9%	16.3%	17.6%	(131)	134
Products & Platforms	19.2%	22.5%	20.3%	107	(224)
Total	19.0%	17.0%	18.0%	(108)	93

Return on Invested Capital

(Amount in US\$ Million)

P&L (Quarter ended)	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	
Revenues	339.4	416.2	322.1	333.8	303.6	
EBITDA	134.5	211.5	119.7	129.9	110.6	
EBIT	65.2	131.5	62.6	75.2	61.7	
NOPAT	57.2	115.4	62.5	61.1	50.2	
Estimated Invested Capital (Quarter ended)	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22	Average
P&P	2,221	2,240	1,988	1,864	1,788	2,020
HCLTech Services	3,873	3,800	3,806	4,067	3,969	3,903
Invested Capital	6,094	6,040	5,794	5,930	5,756	5,923
Cash & Treasury Balance	2,102	2,142	2,388	1,723	1,765	
Total	8,197	8,182	8,182	7,654	7,521	
ROIC (LTM ended 30-Sep-22)		HCLTech Services	P&P		HCLTech	
EBIT		1,841	331		2,172	
Tax		429	42		471	
NOPAT		1,411	289		1,700	
Average Estimated Invested Capital		3,903	2,020		5,923	
ROIC		36.2%	14.3%		28.7%	

- Estimated effective tax rate for P&P segment has been arrived at by applying the tax on Specific units/entities from where P&P business operates. Residual tax has been allocated to Services business.
- Common assets and liabilities have been allocated between the segments in ratio of last twelve months revenues.
- NOPAT = EBIT*(1 - Effective Tax Rate) • ROIC = NOPAT / Average of Last 5 quarters estimated invested capital

Services Revenue Mix and Growth for Quarter ended 30-Sep-22

By Geographies

Details	30-Sep-21	30-Jun-22	30-Sep-22	YoY CC Growth	QoQ CC Growth
Americas	62.8%	64.2%	64.8%	18.2%	4.7%
Europe	28.9%	27.8%	27.5%	21.8%	6.9%
ROW	8.3%	8.0%	7.7%	13.7%	3.7%

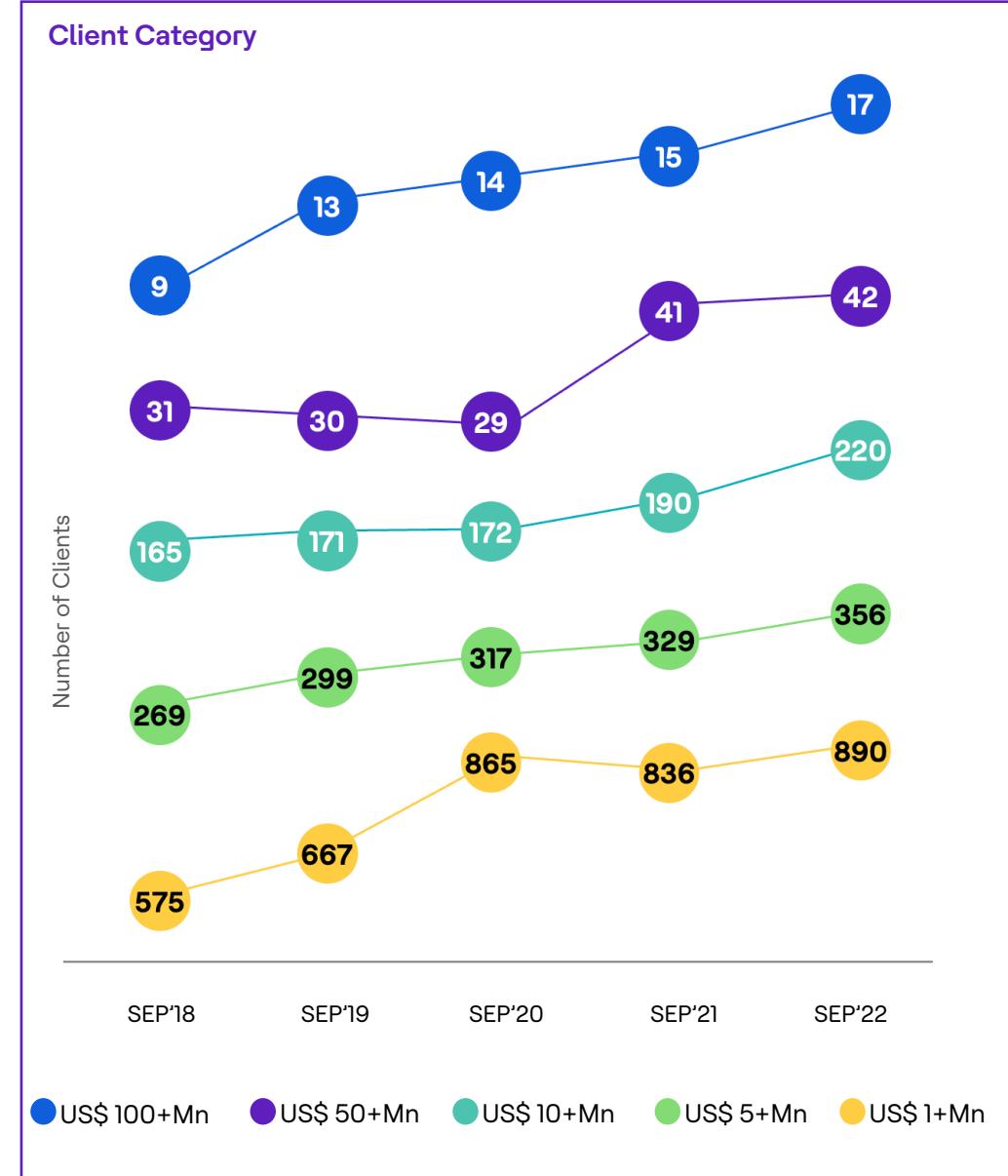
By Verticals

Details	30-Sep-21	30-Jun-22	30-Sep-22	YoY CC Growth	QoQ CC Growth
Financial Services	21.6%	21.1%	20.6%	15.4%	3.7%
Manufacturing	19.1%	18.3%	19.2%	21.8%	10.9%
Technology and Services	13.8%	15.4%	15.1%	26.6%	2.4%
Retail & CPG	9.8%	9.4%	9.2%	11.9%	3.0%
Telecommunications, Media, Publishing & Entertainment	8.5%	9.2%	9.2%	27.1%	4.1%
Lifesciences & Healthcare	16.7%	16.4%	16.5%	14.4%	5.1%
Public Services#	10.4%	10.2%	10.2%	17.6%	6.0%

Note: # Public Services include Energy & Utilities, Travel - Transport - Logistics and Government.

Client Metrics

Number of Million Dollar Clients (LTM)	30-Sep-21	30-Jun-22	30-Sep-22	YoY Change	QoQ Change
100 Million dollar +	15	17	17	2	-
50 Million dollar +	41	42	42	1	-
20 Million dollar +	109	127	128	19	1
10 Million dollar +	190	218	220	30	2
5 Million dollar +	329	353	356	27	3
1 Million dollar +	836	880	890	54	10
Client Contribution to Revenue (LTM)	30-Sep-21	30-Jun-22	30-Sep-22		
Top 5 Clients	12.7%	11.2%	10.7%		
Top 10 Clients	20.7%	19.4%	18.8%		
Top 20 Clients	29.9%	28.9%	28.6%		
Days Sales Outstanding	30-Sep-21	30-Jun-22	30-Sep-22		
Days Sales Outstanding - excluding unbilled receivables	64	65	66		



Key deal wins

- A **Fortune 500 company**, which operates one of the **largest retail chain in the U.S.**, has selected HCLTech as its strategic IT services partner for business operations transformation and setting up intelligent automation platforms and experience-centric end-user support service. The scope also includes applications & infrastructure support and retail store operations.
- We won a **mega deal** this quarter. There will be minimal impact of this deal in FY'23. We expect this deal to give us an average ACV of US\$ 125 Mn per year from FY'24. We are constrained to share the details due to client confidentiality reasons.
- A **Fortune 500 financial services company** selected HCLTech as its preferred partner for the transformation and modernization of their IT landscape, application support & maintenance, data modernization & migration, cloud enablement and DevOps across the annuities, life insurance, health insurance, advice and CRM portfolios.
- A leading **U.S.-based healthcare provider** expanded its partnership with HCLTech for software testing services for its entire suite of applications and products. HCLTech's automation solutions will enable the company to mature to an 'automate- first' and DevSecOps aligned continuous testing model, which will accelerate their journey toward a product-based organization.

- A **global technology company** selected HCLTech to manage its enterprise applications. HCL Tech will set-up a global delivery model to support the company's enterprise portfolio consisting of software as a service (SaaS), commercial off-the-shelf and home-grown applications.
- A leading **U.S.-based global financial institution** selected HCLTech to provide end-to-end digital workplace support. As part of the engagement, HCLTech will also be responsible for managing one of the largest virtual desktop environments and focus on a user centric workplace to engage workforce to drive productivity and business outcomes.
- A leading **global pharmaceutical company** selected HCLTech to transform their current multi-vendor testing model to a robust centralized quality engineering organization.
- A **U.S.-based manufacturing company** expanded its partnership with HCLTech for the next phase of their digital transformation. HCLTech will provide digital foundation services to the company, including setting up a next-generation intelligent automation platform and experience-centric end-user service to cover their global scale of business operations.

People Metrics

Details (Quarter ended)	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
Total People Count	187,634	197,777	208,877	210,966	219,325
Technical	174,541	184,430	195,195	197,226	205,305
Sales and Support	13,093	13,347	13,682	13,740	14,020
Net Addition	11,135	10,143	11,100	2,089	8,359
Freshers Added	5,708	6,565	7,267	6,023	10,339
Attrition (LTM)*	15.7%	19.8%	21.9%	23.8%	23.8%
Women Employees (%)	27.4%	27.7%	28.0%	28.3%	29.0%

*Note: Attrition excludes involuntary attrition and Digital process operations.

- HCLTech was again Certified™ by Great Place to Work® in the United States. Great Place to Work® is the global authority on workplace culture, employee experience and the leadership behaviors proven to deliver market-leading revenue, employee retention and increased innovation. The prestigious certification underscores HCLTech's commitment to the region by embracing local talent, providing best-in-class tech solutions and investing in local solutions.
- HCLTech won 15 awards – nine gold, three silver and three bronze – at the Brandon Hall Group's HCM Excellence Awards 2022. HCLTech won awards across multiple categories for its industry-leading employee programs, underscoring its strategic objective of being an employer of choice in professional services across all key geographies.
- HCLTech was named 'Diverse Company of the Year' at the Global DEI Summit 5.0, hosted by The Times of India and Ask Insights.

80+ Analyst Recognitions

- HCLTech Positioned as a Leader in 2022 Gartner® Magic Quadrant™ for Public Cloud IT Transformation Services*
- HCLTech positioned as a Leader in IDC MarketScape: Worldwide Industry Cloud Professional Services 2022 Vendor Assessment (Doc #US48187622/Sept 2022)
- HCLTech Positioned as a Leader in Everest Group's Industry 4.0 Services PEAK Matrix® Assessment 2022
- HCLTech positioned as a Leader in IDC MarketScape: Worldwide Managed Cloud Security Services in the Multicloud Era 2022 Vendor Assessment (Doc #US48761022/Sept 2022)
- HCLTech Positioned as a Leader in ISG Provider Lens™ Google Cloud Partner Ecosystem - Data Analytics and Machine Learning, Implementation and Integration Services, Managed Services – U.S. & Europe 2022
- HCLTech Positioned as a Leader in ISG Provider Lens™ Cybersecurity - Solutions & Services - Strategic Security Services, Technical Security Services – U.S., U.K., Nordics Switzerland 2022
- HCLTech Positioned as a Leader in ISG Provider Lens™ Power and Utilities - Services and Solutions - Customer Information Systems (CIS) - North America 2022
- HCLTech Positioned as a Leader in Everest Group's Connected Medical Device Services PEAK Matrix® Assessment 2022
- HCLTech Positioned as a Leader in Everest Group's Digital Twin Services PEAK Matrix® Assessment 2022
- HCLTech Positioned as a Leader in ISG Provider Lens Google Cloud Partner Ecosystem – Data Analytics and Machine Learning, Implementation and Integration Services, Managed Services – U.S. & Europe 2022
- HCLTech Positioned as a Leader in ISG Provider Lens™ SAP Ecosystem – Managed Application Services for SAP ERP, SAP Business Technology Platform, Managed Platform and Cloud Services for SAP – U.S., U.K. & Nordics 2022
- HCL Software rated as a Strong Performer in The Forrester Wave™: Enterprise Marketing Suites, 2022 for Unica
- HCL Software rated as a Challenger in Gartner's Magic Quadrant for Digital Commerce published in 2022 for HCL Commerce
- HCL Software Awarded 11 out of 12 Medals by Paradigm in Paradigm's B2B Combine Digital Commerce Solutions report

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Awards

- HCLTech won the **National CSR Award 2020**, instituted by the Ministry of Corporate Affairs, Government of India. The award recognized the ground-breaking work by the HCL Foundation, HCLTech's corporate social responsibility (CSR) arm, toward equitable and sustainable development of communities living below the poverty line in urban slums in major Indian cities.
- HCLTech won the **American Honda Supplier of the Year Award for Outstanding Value** for its work in PLM managed services.
- HCLTech recognized as the **System Integrator Certification Partner of the Year** at the **MongoDB Partner of the Year Awards**.
- HCLTech won awards for **Excellence in Learning Impact Measurement and Learning Leader (CLO) of the year** at the **ET HR World Future Skills Conference 2022**.
- HCLTech won the **Axcelis Supplier Innovation Award**. HCLTech engages with Axcelis in its Semiconductor Process equipment's Design, Development, and Maintenance areas.
- HCLTech won **ISG Provider Lens Awards** for:
 - Digital Finance and Accounting Outsourcing Services Global 2021
 - Procurement BPO and Accounting Outsourcing Services Global 2022
 - AWS – Ecosystem Partners U.S. 2021
 - Life Sciences Digital Services Global 2021
 - Salesforce Ecosystem Partners U.S. 2022

HCLTech launched its new brand positioning – **Supercharging Progress™**

HCLTech | Supercharging Progress™

Our purpose: To bring together the best of technology and our people to supercharge progress

For our **Clients**

We help deliver business outcomes for our clients, at speed and at scale; vested to solve day-to-day or complex challenges with both pragmatism and resilience.

For our **People**

We help current (and prospective) employees 'find their spark' and supercharge their career potential.

For our **Communities**

We believe that impact comes from within, and it drives our long-standing commitment to the communities where we work and live.

For our **Planet**

We deliver long-lasting impact through our actions as a company and through our pacts with stakeholders for a more sustainable future.

HCLTech named Official Cornerstone Partner of MetLife Stadium and Official Digital Transformation Partner of the NY Giants, NY Jets and MetLife Stadium

Supercharging progress for our communities and planet

In India, HCL Foundation, the CSR arm of HCLTech, has rolled out a range of programs and interventions to uplift communities

- **HCL Samuday:** supported 28,386 farms; enabled 44,445 medical consultations; managed 3.95 Mn kg waste
- **HCL Uday:** reached 350,000+ beneficiaries (60% females) through integrated and inclusive community development.
- **Clean NOIDA:** 20 ft sculpture of Mahatma Gandhi made of 1,000 kg of plastic waste
- **HCL Harit:** 70,362 saplings planted; three water bodies revitalized; 5,117 animals treated; 49,000 mangrove saplings planted.
- **Power of One:** HCLTech employees clocked more than 6,129.5 on-ground and e-volunteering hours, impacting 19,929 lives.
- 650+ children, including 84 competed at **Sports for Change** National Finals 2022. Jerlin Anika, an HCLF Sports Scholar, won three gold medals at the Asia Pacific Deaf Badminton Championship in Thailand.

Outside of India, HCLTech is rapidly augmenting its CSR impact through partnerships and employee volunteering

- HCLTech committed to planting 100,000 trees in the next 12 months in North and South America.
- HCLTech partnered with Girl Up, a global movement by the United Nations Foundation
- HCLTech collaborated with Junior Achievement of New Jersey to extend help to high school and college graduates from under-represented communities
- Participated in the Prince's Trust Palace to Palace Cycling fundraising challenge

HCLTech ranked 22nd among 1,000 companies in the software and services sector Sustainalytics ESG rating



HCLTech secured the ISS ESG Prime Status

Annexure

Constant Currency Reporting (Quarter ended)

HCLTech Revenue	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
Reported Revenue (US\$ Mn)	2,790.7	2,977.5	2,993.1	3,024.9	3,082.1
Growth % (CC)					
QoQ	3.5%	7.6%	1.1%	2.7%	3.8%
YoY	10.5%	15.0%	13.3%	15.6%	15.8%
HCLTech Services Revenue	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
Reported Revenue (US\$ Mn)	2,464.5	2,574.8	2,687.3	2,704.3	2,793.7
Growth % (CC)					
QoQ	5.2%	5.3%	5.0%	2.3%	5.3%
YoY	13.1%	16.1%	17.5%	19.0%	18.9%
Average Rates For Quarter	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
USD - INR	73.96	74.94	75.52	77.62	79.98
GBP - USD	1.37	1.35	1.33	1.25	1.17
EUR - USD	1.18	1.14	1.11	1.06	1.00
USD - SEK	8.66	8.92	9.41	9.89	10.68
AUD - USD	0.73	0.73	0.73	0.71	0.68

Financials in ₹ for the Quarter ended 30-Sep-22 (Ind AS)

Consolidated Income Statement

(Amount in ₹ Crores)

Income Statement	Quarter Ended			% of Revenue		
	30-Sep-21	30-Jun-22	30-Sep-22	30-Sep-21	30-Jun-22	30-Sep-22
Revenues	20,655	23,464	24,686	100.0%	100.0%	100.0%
Direct Costs	12,610	15,066	15,848	61.1%	64.2%	64.2%
Gross Profits	8,045	8,398	8,837	38.9%	35.8%	35.8%
Research & Development	369	391	388	1.8%	1.7%	1.6%
SG & A	2,653	3,032	3,024	12.9%	12.9%	12.2%
EBITDA	5,023	4,975	5,425	24.3%	21.2%	22.0%
Depreciation & Amortization	1,079	983	998	5.2%	4.2%	4.0%
EBIT	3,944	3,992	4,427	19.0%	17.0%	18.0%
Foreign Exchange Gains/(Loss)	79	82	46	0.4%	0.3%	0.2%
Other Income, net	78	263	111	0.4%	1.1%	0.4%
Provision for Tax	838	1,056	1,096	4.1%	4.5%	4.4%
Non-controlling interest	5	(2)	(1)	0.0%	0.0%	0.0%
Net Income	3,258	3,283	3,489	15.8%	14.0%	14.1%
EPS (LTM in ₹)						
Basic	49.13¹	50.09	50.97			
Diluted	49.13¹	50.06	50.94			

1. LTM EPS (Basic and Diluted) for period ended Sep'21, including the impact of onetime milestone bonus and Deferred tax liability on Goodwill impact, stands at ₹ 42.51.

Financials in US\$ for the Quarter ended 30-Sep-22 (IFRS)

Consolidated Income Statement

(Amount in US\$ Million)

Income Statement	Quarter Ended			% of Revenue		
	30-Sep-21	30-Jun-22	30-Sep-22	30-Sep-21	30-Jun-22	30-Sep-22
Revenues	2,790.7	3,024.9	3,082.1	100.0%	100.0%	100.0%
Direct Costs	1,703.9	1,941.9	1,978.4	61.1%	64.2%	64.2%
Gross Profits	1,086.8	1,083.0	1,103.7	38.9%	35.8%	35.8%
Research & Development	49.8	50.4	48.5	1.8%	1.7%	1.6%
SG & A	360.0	390.9	377.4	12.9%	12.9%	12.2%
EBITDA	677.0	641.7	677.8	24.3%	21.2%	22.0%
Depreciation & Amortization	145.8	126.6	124.5	5.2%	4.2%	4.0%
EBIT	531.2	515.0	553.3	19.0%	17.0%	18.0%
Foreign Exchange Gains/(Loss)	10.7	10.5	5.7	0.4%	0.3%	0.2%
Other Income, net	11.9	33.9	13.6	0.4%	1.1%	0.4%
Provision for Tax	113.2	136.1	137.0	4.1%	4.5%	4.4%
Non-controlling interest	0.6	(0.3)	(0.2)	0.0%	0.0%	0.0%
Net Income	439.9	423.7	435.8	15.8%	14.0%	14.1%
EPS (LTM in ₹)						
Basic	49.13¹	50.09	50.97			
Diluted	49.13¹	50.06	50.94			

1. LTM EPS (Basic and Diluted) for period ended Sep'21, including the impact of onetime milestone bonus and Deferred tax liability on Goodwill impact, stands at ₹ 42.51.

Cost Breakup

(Amount in US\$ Million)

Particulars	Quarter Ended			% of Revenue		
	30-Sep-21	30-Jun-22	30-Sep-22	30-Sep-21	30-Jun-22	30-Sep-22
Employee benefits expense	1,488.6	1,672.8	1,681.7	53.3%	55.3%	54.6%
Outsourcing costs (Subcontractors+ Outsourced Work)	416.6	463.4	462.7	14.9%	15.3%	15.0%
Cost of hardware and software sold	39.2	44.6	55.4	1.4%	1.5%	1.8%
Travel and conveyance	18.3	33.8	38.0	0.7%	1.1%	1.2%
Software license fee	29.7	31.5	34.2	1.1%	1.0%	1.1%
Facility Cost*	35.3	36.6	36.1	1.3%	1.2%	1.2%
Recruitment, training and development	16.8	20.4	18.2	0.6%	0.7%	0.6%
Legal and professional charges	19.0	19.4	16.8	0.7%	0.6%	0.5%
Communication costs	14.3	16.0	15.5	0.5%	0.5%	0.5%
CSR Expense	5.0	8.4	8.8	0.2%	0.3%	0.3%
Doubtful debts	1.9	1.8	(0.5)	0.1%	0.1%	0.0%
Other expenses	29.1	34.7	37.5	1.0%	1.1%	1.2%
Depreciation & Amortization	145.8	126.6	124.5	5.2%	4.2%	4.0%
Total Costs	2,259.5	2,509.9	2,528.8	81.0%	83.0%	82.0%
EBIT	531.2	515.0	553.3	19.0%	17.0%	18.0%

Note: *Facility cost includes Repairs and Maintenance, Power and Fuel, and Rent

Consolidated Balance Sheet (₹ and US\$)

Particulars	In ₹ Crores		In US\$ Million	
	As on 31-Mar-22	As on 30-Sep-22	As on 31-Mar-22	As on 30-Sep-22
Assets				
Cash and Cash Equivalents	10,510	6,810	1,387	836
Accounts Receivables, net	15,476	18,361	2,042	2,255
Unbilled Receivables	5,195	5,749	685	706
Treasury Investments	11,372	11,724	1,502	1,441
Other Current Assets	5,487	5,527	724	680
Total Current Assets	48,040	48,171	6,340	5,918
Property and Equipment, net	5,741	5,531	758	679
Right-of-use assets	2,305	2,151	304	264
Intangible Assets, net	27,160	27,437	3,585	3,371
Treasury Investments	200	102	26	13
Deferred Tax Assets	1,176	1,214	155	149
Other Investments (incl. equity method investment)	112	118	15	15
Other Assets	4,299	3,791	566	464
Total Assets	89,033	88,515	11,749	10,873
Liabilities & Stockholders Equity				
Total Current Liabilities	18,014	17,870	2,378	2,194
Borrowings	3,985	4,266	526	525
Lease Liabilities	2,358	2,251	311	276
Other Liabilities	2,670	2,892	352	354
Total Liabilities	27,027	27,279	3,567	3,349
Non-Controlling Interests	92	(5)	12	0
Total Stockholders Equity	61,914	61,241	8,170	7,524
Total Equity	62,006	61,236	8,182	7,524
Total Liabilities and Equity	89,033	88,515	11,749	10,873

Consolidated Cash Flow Summary

Particulars	₹ Crore		US\$ Mn	
	For Year Ended March 2022	For Quarter Ended September 2022	For Year Ended March 2022	For Quarter Ended September 2022
Profit before Tax	16,951	4,584	2,270	573
Adjustments for:				
Depreciation, amortization and impairment	4,326	998	580	125
Others	(385)	(16)	(49)	(2)
Changes in assets and liabilities, net:				
Accounts Receivable and Unbilled Receivable	(2,809)	(679)	(376)	(81)
Other Assets and Liabilities	2,260	217	304	28
Income taxes paid (Net of refunds)	(3,443)	(1,086)	(462)	(136)
NET OPERATING CASH FLOW	16,900	4,020	2,265	506
Purchase of property, plant and equipment and intangibles	(1,645)	(361)	(221)	(44)
FREE CASH FLOW	15,255	3,658	2,044	462
Payments for Acquisitions	(330)	(10)	(45)	(1)
Acquisition of Treasury Shares	(804)	-	(108)	-
Dividend paid	(11,389)	(2,708)	(1,528)	(333)

Gross Cash & Net Cash	For Year Ended March 2022		For Quarter Ended September 2022		For Year Ended March 2022	For Quarter Ended September 2022
Cash & Cash Equivalents	10,510	6,810			1,387	836
Fixed Deposits including Deposits under lien	5,334	6,741			704	829
Investment Securities	6,239	5,086			823	625
Gross Cash	22,082	18,636			2,914	2,290
Less: Borrowings	3,985	4,266			526	525
Net Cash	18,097	14,370			2,388	1,765

Analyst Recognitions - Digital Business

- HCLTech Positioned as a Leader in 2022 Gartner® Magic Quadrant™ for Public Cloud IT Transformation Services*
- HCLTech Positioned as a Leader in Everest Group's Life Sciences Digital Services PEAK Matrix® Assessment 2022
- HCLTech Positioned as a Leader in Avasant's Digital Masters 2022 RadarView™
- HCLTech Positioned as a Leader in Avasant's Life Sciences Digital Services 2022 RadarView™

HCLTech Positioned as a Leader in ISG Provider Lens™

- Internet of Things - Services and Solutions - Data Management and AI on the Edge - U.S. 2022
- Internet of Things - Services and Solutions - Implementation and Integration - U.S. & Germany 2022
- Internet of Things - Services and Solutions - Managed Services - U.S. 2022
- Internet of Things - Services and Solutions - Mobile Asset Tracking and Management - U.S. 2022
- Internet of Things - Services and Solutions - Strategy Consulting - U.S. & Germany 2022
- MarTech Service Providers - Analytics and Intelligence - U.S. 2022
- MarTech Service Providers - Digital Commerce Optimization - U.S. 2022
- MarTech Service Providers - Digital Experience and Content - U.S. 2022
- MarTech Service Providers - Strategic MarTech Services - U.S. 2022
- SAP Ecosystem - SAP S/4HANA System Transformation - Large Accounts - U.S., U.K. 2022
- SAP Ecosystem - SAP S/4HANA System Transformation - Nordics 2022
- Power and Utilities - Services and Solutions - Enterprise Asset Management (EAM) - North America 2022
- Power and Utilities - Services and Solutions - Next-Gen IT Services - North America 2022

Analyst Recognitions - Digital Foundation

- HCLTech positioned as a Leader in IDC MarketScape: Worldwide Managed Cloud Security Services in the Multicloud Era 2022 Vendor Assessment (Doc #US48761022/Sept 2022)
- HCLTech positioned as a Leader in IDC MarketScape: Worldwide Industry Cloud Professional Services 2022 Vendor Assessment (Doc #US48187622/Sept 2022)

HCLTech Positioned as a Leader in ISG Provider Lens™

- Google Cloud Partner Ecosystem - Data Analytics and Machine Learning – U.S. & Europe 2022
- Google Cloud Partner Ecosystem - Implementation and Integration Services – U.S. & Europe 2022
- Google Cloud Partner Ecosystem - Managed Services – U.S., Europe & Australia 2022
- Google Cloud Partner Ecosystem - SAP Workloads – U.S. 2022
- Network - Software Defined Solutions and Services – Edge Technologies and Services – U.K. & Nordics 2022
- Network - Software Defined Solutions and Services – Enterprise Networks Technology and Service Suppliers –U.K. & Nordics 2022
- Network - Software Defined Solutions and Services – Managed (SD) WAN Services – U.K & Nordics 2022
- Network - Software Defined Solutions and Services – SDN Transformation Services (Consulting and Implementation) – U.K. & Nordics 2022
- Network - Software Defined Solutions and Services – Secure Access Service Edge (SASE) – U.K. & Nordics 2022
- Next-Gen Private Hybrid Cloud - Data Center Solutions & Services – Managed Services – Australia & Singapore & Malaysia 2022
- Cybersecurity - Solutions & Services - Managed Security Services – Switzerland, Nordics & Germany 2022
- Cybersecurity - Solutions & Services - Managed Security Services – Large Accounts – U.S. & U.K. 2022
- Cybersecurity - Solutions & Services - Strategic Security Services – U.S., U.K., Nordics Switzerland 2022
- Cybersecurity - Solutions & Services - Technical Security Services – U.S., U.K., Switzerland, Nordics 2022
- Next-Gen Private Hybrid Cloud - Data Center Solutions & Services – Managed Services for Large Accounts – U.K., Nordics 2022

Analyst Recognitions - Digital Operations

- HCLTech Positioned as a Leader in ISG Provider Lens™ Power and Utilities - Services and Solutions – Customer Information Systems (CIS) - North America 2022
- HCLTech positioned as a Leader in Avasant's Intelligent Document Processing Platforms 2022 RadarView™

Analyst Recognitions - Engineering and R&D Services

- HCLTech Positioned as a Leader in Everest Group's Connected Medical Device Services PEAK Matrix® Assessment 2022
- HCLTech Positioned as a Leader in Everest Group's Digital Twin Services PEAK Matrix® Assessment 2022
- HCLTech Positioned as a Leader in Everest Group's Industry 4.0 Services PEAK Matrix® Assessment 2022

Analyst Recognitions - HCL Software

- HCL Software Named as the Leader in the 2022 SPARK Matrix for Low Code Application Development Platform for Professional Developers
- HCL Software Named as the Leader in the 2022 SPARK Matrix for Unified Endpoint Management
- HCL Software Named as the Leader in the 2022 SPARK Matrix for Value Stream Management
- HCL Software Named as the Leader in the 2022 SPARK Matrix for Virtual Customer Assistants
- HCL Volt MX Included on Constellation Shortlist for Enterprise Low Code Tools and Platforms, 2022
- HCL DX Included on Constellation Shortlist for Content Management Systems (CMS) Hybrid, 2022
- HCL Commerce Included on Constellation Shortlist for Campaign to Commerce All-in-one Commerce Cloud, 2022
- HCL Unica Included on Constellation Shortlist for Enterprise B2C Marketing Automation
- HCL DX Included on Constellation Shortlist for Digital Experience Platform, 2022
- HCL Sametime Included on Constellation Shortlist for Group Messaging, 2022

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About HCLTech

HCLTech is a global technology company, home to 219,000+ people across 54 countries, delivering industry-leading capabilities centered around digital, engineering and cloud, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG, and Public Services. Consolidated revenues as of 12 months ending September 2022 totalled \$12.1 billion. To learn how we can supercharge progress for you, visit hcltech.com.

Contact Details

Investor Relations

Sanjay Mendiratta

sanjay.mendiratta@hcl.com

+91-120-6126000

Corporate Communications

Ashutosh Sharma

ashutosh.sharma@hcl.com

+91-120-6126000