

IMPACT N.O.W. FOUNDATION

Statement 1

Statement of Financial Position

As at September 30, 2022

	2022
Current Assets	
Cash	\$ 13,204
GST receivable	101
Total Assets	13,305
Current Liabilities	
Accounts payable and accrued liabilities	1,450
Payroll liabilities payable	460
Deferred revenue	8,345
	10,255
Net Assets	
Unrestricted net assets	3,050
	3,050
Total Liabilities and Net Assets	\$ 13,305

Approved on behalf of the board:

Vishwa Mohan

-----Director

IMPACT N.O.W. FOUNDATION**Statement 2**

Statement of Operations

Period Ended September 30, 2022

	October 17, 2021 to September 30, 2022
Revenue	
Government grants	29,697
Donation	3,300
Deferred revenue for subsequent year	(8,345)
Total Revenue	24,652
Expenses	
Bank charges	214
Meals and entertainment	1,666
Professional fees-legal and accounting	1,869
Salary and wages	13,301
Program supplies	4,552
	21,602
Excess of Revenue over Expenses	3,050
Net Assets, beginning of period	-
Net Assets, end of period	\$ 3,050

Prepared by	Reviewed by
SB 2023-02-03	

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 10/21	%Chg
100 - 01 Chequing: 110022368298	13,203.89	0.00	0.00	13,203.89	A-1	0.00	0
111.210 Dom. bnks and insts - bnk balances (dom. cur)	13,203.89	0.00	0.00	13,203.89		0.00	0
100-80 Accrued payable	0.00	-1,450.00	0.00	-1,450.00		0.00	0
215 Accounts payable and accrued liabilities	0.00	-1,450.00	0.00	-1,450.00		0.00	0
100 - 40.100 - 50 Payroll Liabilities/Federal Taxes	-460.03	0.00	0.00	-460.03		0.00	0
215.340 Employee deductions payable	-460.03	0.00	0.00	-460.03		0.00	0
100-70 GST receivable	0.00	101.49	0.00	101.49		0.00	0
216.220 Federal sales/consumption taxes payable	0.00	101.49	0.00	101.49		0.00	0
100-90 Deferred revenue	0.00	-8,345.35	0.00	-8,345.35		0.00	0
218 Deferred income/revenue	0.00	-8,345.35	0.00	-8,345.35		0.00	0
110 - 20 Directors Donation: Donation from Kamal/Emily/Vish	-3,300.00	0.00	0.00	-3,300.00		0.00	0
311.100 Directors Donation	-3,300.00	0.00	0.00	-3,300.00		0.00	0
110 - 30 Government Grants: Grants given by Government	-25,000.00	0.00	0.00	-25,000.00		0.00	0
311.200 Government Grants	-25,000.00	0.00	0.00	-25,000.00		0.00	0
110 - 50 Services	-4,697.79	0.00	0.00	-4,697.79		0.00	0
311.300 Services	-4,697.79	0.00	0.00	-4,697.79		0.00	0
WWA - 03 WWA Advertising/Promotional	400.00	-400.00	0.00	0.00		0.00	0
511.100 Advertising	400.00	-400.00	0.00	0.00		0.00	0
WWA - 01 WWA F&B Expenses: WWA F&B	305.14	-5.64	0.00	299.50		0.00	0
WWA - 05 WWA Meals and entertainment	1,366.56	0.00	0.00	1,366.56		0.00	0
511.300 Meals and entertainment	1,671.70	-5.64	0.00	1,666.06		0.00	0
120 - 15 Bank charges: Fees your bank charges you such as	213.54	0.00	0.00	213.54		0.00	0
525.410 Bank charges	213.54	0.00	0.00	213.54		0.00	0
120 - 30 Office expenses: Costs for smaller office, kitchen,	490.23	-11.33	0.00	478.90		0.00	0
WWA - 02 WWA Office supplies	3,757.73	315.48	0.00	4,073.21		0.00	0
529.100 Office stationery and supplies	4,247.96	304.15	0.00	4,552.11		0.00	0
WWA - 04 WWA Legal and professional fees	419.25	1,450.00	0.00	1,869.25		0.00	0
531.110 Legal fees	419.25	1,450.00	0.00	1,869.25		0.00	0
CR - 10 CR Salaries and Wages	7,416.69	0.00	0.00	7,416.69		0.00	0
WWA - 10 WWA Salary & Wages	1,564.40	0.00	0.00	1,564.40		0.00	0
120 - 35 046 Payroll Expenses: Wages	3,800.92	0.00	0.00	3,800.92		0.00	0
120 - 35 120 - 40 Payroll Expenses: Taxes	519.47	0.00	0.00	519.47		0.00	0
537 Salaries and wages	13,301.48	0.00	0.00	13,301.48		0.00	0
200 Deferred revenue- IS	0.00	8,345.35	0.00	8,345.35		0.00	0
581.800 Other operating expenses	0.00	8,345.35	0.00	8,345.35		0.00	0
	0.00	0.00	0.00	0.00		0.00	0
Net Income (Loss)	12,743.86			3,050.00		0.00	